

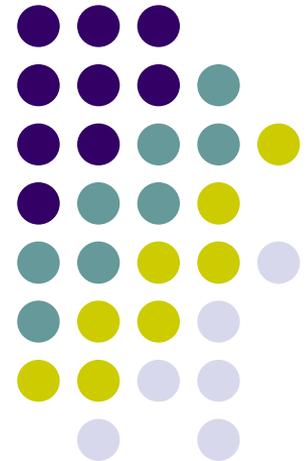
Community Development Intermediaries and Community Banks

Dennis Lajoie

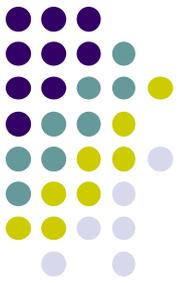
Community Concepts Finance Corporation

Gail McBride

Norway Savings Bank

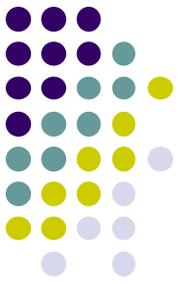


Community Concepts Finance Corporation



- Offices in Lewiston and South Paris
- Certified Community Development Financial Institution since 2001
- \$7 million total assets
- Serving western Maine
- SBA Microlender and Technical Assistance Provider
- Maine Licensed Supervised Lender
- NeighborWorks® Homeownership Center
- Parent organization — Community Concepts Inc.

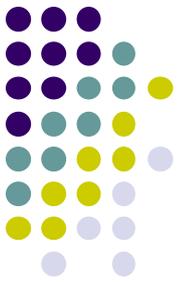




Norway Savings Bank

- Mutual savings bank
- Headquartered in Norway
- \$975 million total assets
- 21 branch locations in western and southern Maine
- Community Giving targets children and education, economic development and job creation, civic and cultural initiatives, and low-to moderate-income households
- Regulated by FDIC
- Rated “Satisfactory” on most recent CRA examination (1/24/2011)





Our Relationship

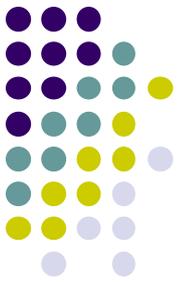
- Banking relationship since 1982
- Volunteer members of CCFC's Business Loan Committee and CCI's Board
- First joint development project — one single family Self-Help home in 1984
- Sponsor of FHLB-AHP Program applications
- Low Income Housing Tax Credit (LIHTC) Investor
- Line of Credit financing for sale of single family development subdivision projects
- Line of Credit financing for land acquisition and construction of single family homes built by high school students
- Lending pools for energy improvements and first mortgages





Our Agreement

- \$2,000,000 commitment
- Five advances of \$400,000 each; one year intervals
- Multi-advance non-revolving line of credit
- Subordinated promissory note
- Interest rate adjusted annually – variable or fixed – as selected by CCFC
- Variable: one year adjustable rate at U.S. prime rate less 1.25%
- Fixed: five year fixed rate equal to 5-year FHLB of Boston Classic Advance rate plus 1.00%
- Use of proceeds to *“continue financing the Program through which Borrower serves as a statewide financial intermediary providing credit and other financial services to primarily lower and moderate income homebuyers, homeowners, businesses and other borrowers who are eligible to borrow from a Community Development Financial Institution (CDFI) across the State of Maine.”*



Our Impact

- 12 loans deploying \$1.2 million
- 5 residential first mortgages
- 3 residential second mortgages
- 7 first time homebuyers
- 1 manufactured housing co-op
- 1 boys and girls summer camp
- 1 church gymnasium
- 1 working capital loan to small business
- Leveraged approximately \$7 million dollars

Contact us



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