

FEDERAL  
RESERVE  
BANK OF  
BOSTON  
P.O. BOX 2076  
BOSTON • MA  
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NEWS RELEASE

Contact: Thomas L. Lavelle, Assistant Vice President and  
Public Information Officer - 617-973-3647

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**BOSTON FED ANNOUNCES 2005  
BOARD OF DIRECTORS**

Boston -- The Federal Reserve Bank of Boston announced the election of a new Class A Director today.

**Ronald E. Logue** was recently elected a Class A Director of the Bank. He is the Chairman and CEO of State Street Corporation.

**Robert K. Kraft** was re-elected to a three-year term as a Class B Director. He is Founder and Chairman of the Massachusetts-based Kraft Group of Companies.

**Samuel O. Thier, M.D.** was re-appointed to a three-year term as a Class C Director by the Board of Governors. He is the former President and CEO of Partners HealthCare System, Inc. Dr. Thier is a Professor of Medicine and Professor of Health Care Policy at Harvard Medical School. Dr. Thier serves as the Bank's Chairman.

The balance of the Board includes:

**Dr. Blenda Wilson**, a Class C Director, is Deputy Chair of the Bank's Board of Directors. She is President and CEO of the Nellie Mae Education Foundation, Quincy, Massachusetts.

**Dr. Lisa M. Lynch**, a Class C Director, is the William L. Clayton Professor of International Economic Affairs at the Fletcher School of Law and Diplomacy at Tufts University.

**Orit Gadiesh**, a Class B Director, is Chairman of the Board of Bain & Company, Boston, Massachusetts.

**Kirk P. Pond**, a Class B Director of the Bank, is Chairman, President, and CEO of Fairchild Semiconductor International, based in Portland, Maine.

**Peter A. Blyberg**, a Class A Director is President and CEO of Union Trust Company and its holding company, Union Bankshares in Ellsworth, Maine.

**James R. Wood**, a Class A Director, is President of First National Bank of Suffield, Suffield, Connecticut.

The Federal Reserve Act requires that each Reserve Bank have nine directors. Three Class A directors represent member banks in the district; three Class B directors and three Class C directors are selected with due consideration to the interests of agriculture, commerce, industry, services, labor, and consumers. Members banks elect Class A and Class B directors. The System's Board of Governors in Washington, D.C. appoints Class C directors, and from this group designates the Chairman and Deputy Chairman.