

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2022**

Month / Day / Year

Reporter's Name, Street, and Mailing Address

1854 Bancorp

Legal Title of Holding Company

292 Cambridge St

(Mailing Address of the Holding Company) Street / P.O. Box

Cambridge MA 02141  
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Salwa B. Kaldas EVP, CFO & Treasurer

Name Title

617-551-2370

Area Code / Phone Number / Extension

617-551-2584

Area Code / FAX Number

skaldas@ecsb.com

E-mail Address

www.ecsb.com

Address (URL) for the Holding Company's web page

I, Salwa B. Kaldas

Name of the Holding Company Director and Official

EVP, CFO & Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

3/22/2023

Date of Signature

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	<input type="checkbox"/> 0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

**Report Item 1: Annual Report to Shareholders**

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

## Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

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### Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes     No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

#### Report Item 2a: Organization Chart

- Yes     No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

#### Report Item 2b: Domestic Branch Listing

- Yes     No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

#### Report Item 3: Securities Holders

- Yes     No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

#### Report Item 4: Insiders

- Yes     No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

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Legal Title of Subsidiary Holding Company

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

---

City State  Zip Code

---

Physical Location (if different from mailing address)

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Legal Title of Subsidiary Holding Company

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Legal Title of Subsidiary Holding Company

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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City State  Zip Code

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Physical Location (if different from mailing address)

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Result: A list of branches for your depository institution: EAST CAMBRIDGE SAVINGS BANK (ID\_RSSD: 738903).  
 This depository institution is held by 1854 BANCORP (4459820) of CAMBRIDGE, MA.  
 The data are as of 12/31/2022. Data reflects information that was received and processed through 01/10/2023.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

**Actions**

OK: If the branch information is correct, enter "OK" in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal-sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-40 reporting requirements, you must also submit FR Y-40 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-40 report may be submitted in a hardcopy format or via the FR Y-40 Online application - <https://y40online.federalreserve.gov>.

\* FDIC UNIFORM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	Country	FDIC UNIFORM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	738903	EAST CAMBRIDGE SAVINGS BANK	297 CAMBRIDGE STREET	CAMBRIDGE	MA	02141	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	3543729	BROADWAY BRANCH	105 BROADWAY	ARLINGTON	MA	02124	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	2698153	BELMONT BRANCH	395 TRAPPEL ROAD	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	1397239	CAMBRIDGE RINGE AND LATIN HIGH SCHOOL BRANCH	459 BROADWAY	CAMBRIDGE	MA	02139	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	170976	INMAN OFFICE	1310 CAMBRIDGE STREET	CAMBRIDGE	MA	02130	SUFFOLK	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	790424	CHELSEA MAIN OFFICE	360 BROADWAY	CHELSEA	MA	02150	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	5432350	MALDEN BANKING CENTER	98 PLEASANT STREET	MALDEN	MA	02148	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	361771	SALEM STREET BRANCH	243 SALEM STREET	MEDFORD	MA	02155	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	4774701	WEST MEDFORD BANKING CENTER	860 HIGHLAND AVENUE	SOMERVILLE	MA	02143	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	852601	HIGHLAND BRANCH	285 HIGHLAND AVENUE	WALTHAM	MA	02452	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	3121241	LEWINGTON STREET BRANCH	860 LEWINGTON STREET	WALTHAM	MA	02452	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	
OK		Full Service	3037158	PATRICE BRANCH	237 LEWINGTON STREET	WOBURN	MA	01801	MIDDLESEX	UNITED STATES	Not Required	EAST CAMBRIDGE SAVINGS BANK	738903	

1854 Bancorp  
Fiscal Year Ending December 31, 2022

Report Item 4: Insiders

(1)

(2)

Name, City, State, Country  
Principal Occupation if other than with Holding Company

(3)(a)  
Title & Position with Holding Company

(3)(b)  
Title & Position with Subsidiaries (include names of subsidiaries)

(3)(c)  
Title & Position with Other Businesses (include names of other businesses)

(4)(a)  
Percentage of Voting Shares in Holding Company

(4)(b)  
Percentage of voting Shares in Subsidiaries

(4)(c)  
List names of other companies (includes partnerships) if 25% or more of voting securities are held

Gilda M. Nogueira, Medford, MA, USA	N/A	President & CEO, Board of Directors, East Cambridge Savings Bank; Manager, 1854 Securities LLC.	N/A	None	N/A
Gisela L. Margotta, Boston, MA, USA	N/A	Senior Vice President	EVP - CFO East Cambridge Savings Bank	None	N/A
Salwa B. Kaldas, Reading MA, USA	N/A	SVP - Chief Financial Officer & Treasurer	EVP - CFO & Treasurer, East Cambridge Savings Bank	None	N/A
Joseph A. Amoroso, Jr., Cambridge, MA, USA	Attorney	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	N/A
Charles Aufero, Cambridge, MA, USA	NA	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	N/A
Richard A. Bentubo, Cambridge, MA, USA	Boston College	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	N/A
Stephanie M. Burke, CPA, Medford, MA, USA	City of Malden	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	N/A
Thomas G. Burke, Stoneham, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	N/A
Susan M. Flannery, Cambridge, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	N/A
Susan E. Gallant	CPA	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	Susan E. Gallant, CPA 100%
Sergio M. Jaramillo, Chelsea, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	None	SEJ, LLC 49%
				None	Lyla Properties, LLC 49%

