Figure 1: Real GDP Growth: Blue Chip Consensus Forecast as of December 2015 vs Actual 2016:Q1 and 2016:Q2

Source: BEA; Blue Chip Economic Indicators, December 10, 2015; Haver Analytics
Figure 2: Growth in Real GDP and Real Final Sales
2016:Q1 and 2016:Q2

Source: BEA, Haver Analytics
Figure 3: Growth in Real GDP and Real Final Sales to Domestic Purchasers

2014:Q3 - 2016:Q2

Source: BEA, Haver Analytics
Figure 4: Forecasts of Real GDP Growth 2016:Q3

Source: BEA; Blue Chip Economic Indicators, August 10, 2016; Federal Reserve Bank of Philadelphia, Survey of Professional Forecasters, August 12, 2016; Federal Reserve Bank of Atlanta, GDPNow, September 2, 2016
Figure 5: Change in Payroll Employment
August 2015 - August 2016

Source: BLS, Haver Analytics
Figure 6: Civilian Unemployment Rate and FOMC Projections for Full Employment

June 2012 - August 2016

Note: The central tendency excludes the three highest and three lowest projections in each period. As the forecasts are only quarterly, the same central tendency is assumed for the two months following the forecast month.

Source: BLS; FOMC, Summary of Economic Projections; NBER; Haver Analytics
Figure 7: Blue Chip Forecast for the Unemployment Rate
Forecast as of August 2016

Source: Blue Chip Economic Indicators, August 10, 2016
Figure 8: Average Hourly Earnings and Wages and Salaries of Private Industry Workers
2013:Q1 - 2016:Q2

Source: BLS, Haver Analytics
Figure 9: CBOE Market Volatility Index: VIX
August 3, 2015 - September 7, 2016

Source: WSJ, Haver Analytics
Figure 10: Global Stock Market Indices
August 3, 2015 - September 7, 2016

Source: Bloomberg Finance L.P.
Figure 11: Unemployment Rate and Federal Funds Effective Rate
January 1966 - August 2016

Source: BLS, Federal Reserve Board, NBER, Haver Analytics
Figure 12: U.S. Real Commercial Property Price Indices by Property Type
2000:Q4 - 2016:Q2

Index, Previous Peak=100

Recession

Note: Indices are adjusted for inflation using the GDP deflator. Indices are repeat-sales based.

Source: Real Capital Analytics, BEA, NBER, Haver Analytics