



Money Market Mutual Funds and Stable Funding

Eric S. Rosengren
President & CEO
Federal Reserve Bank of Boston

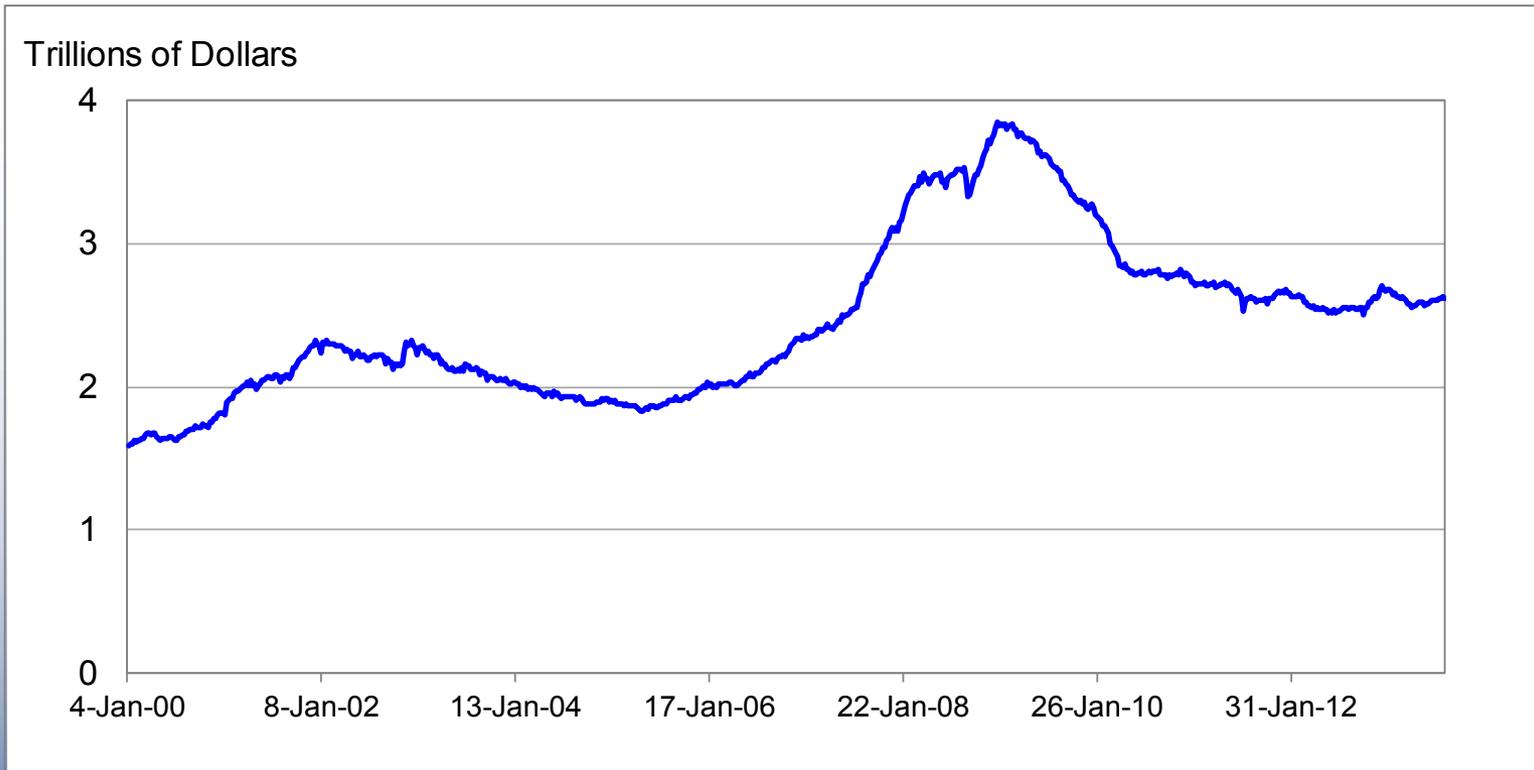
Conference on Stable Funding
Federal Reserve Bank of New York

September 27, 2013

Figure 1

Money Market Mutual Fund Assets Under Management

Weekly, January 4, 2000 - September 3, 2013

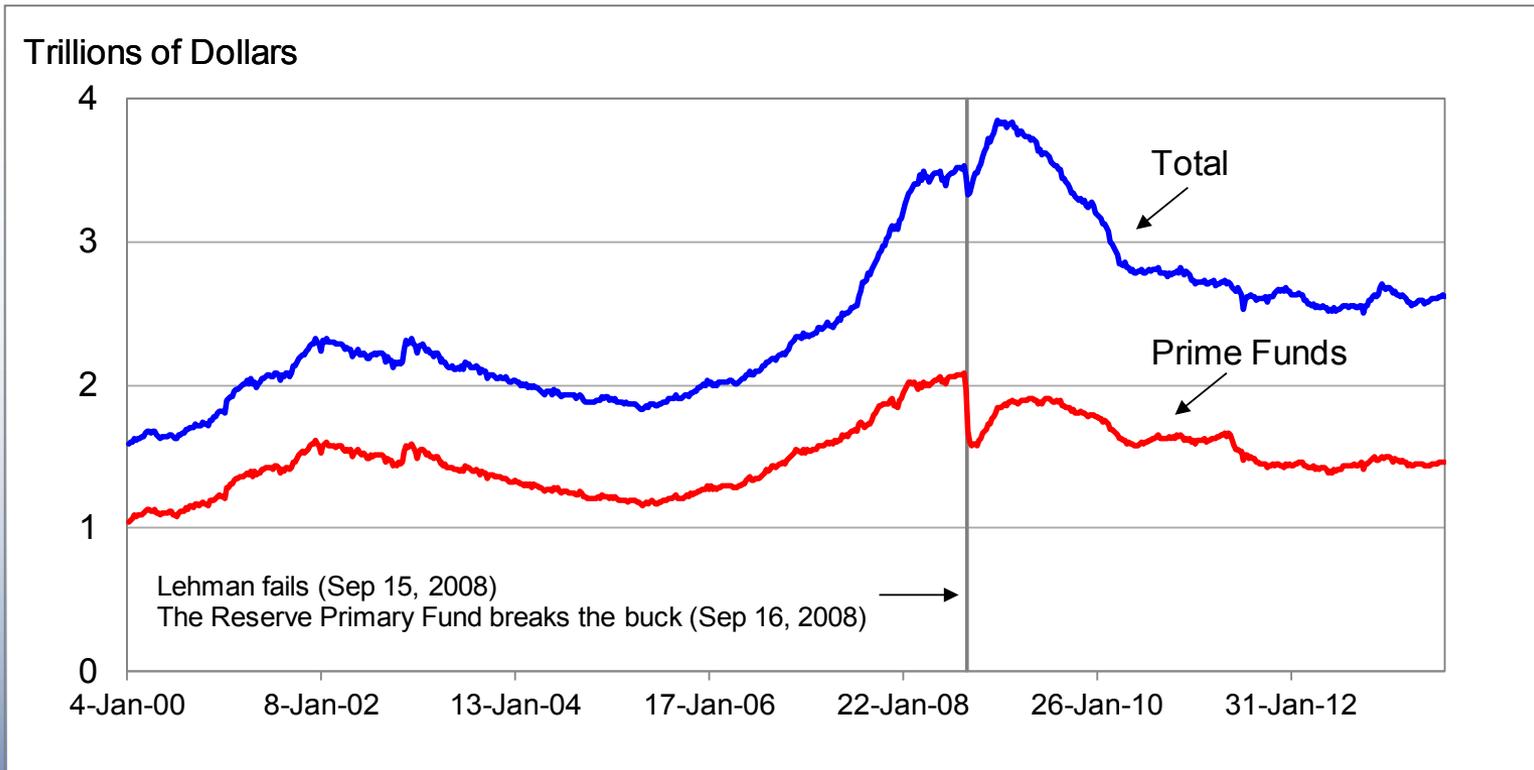


Source: iMoneyNet

Figure 2

Money Market Mutual Fund Assets Under Management

Weekly, January 4, 2000 - September 3, 2013

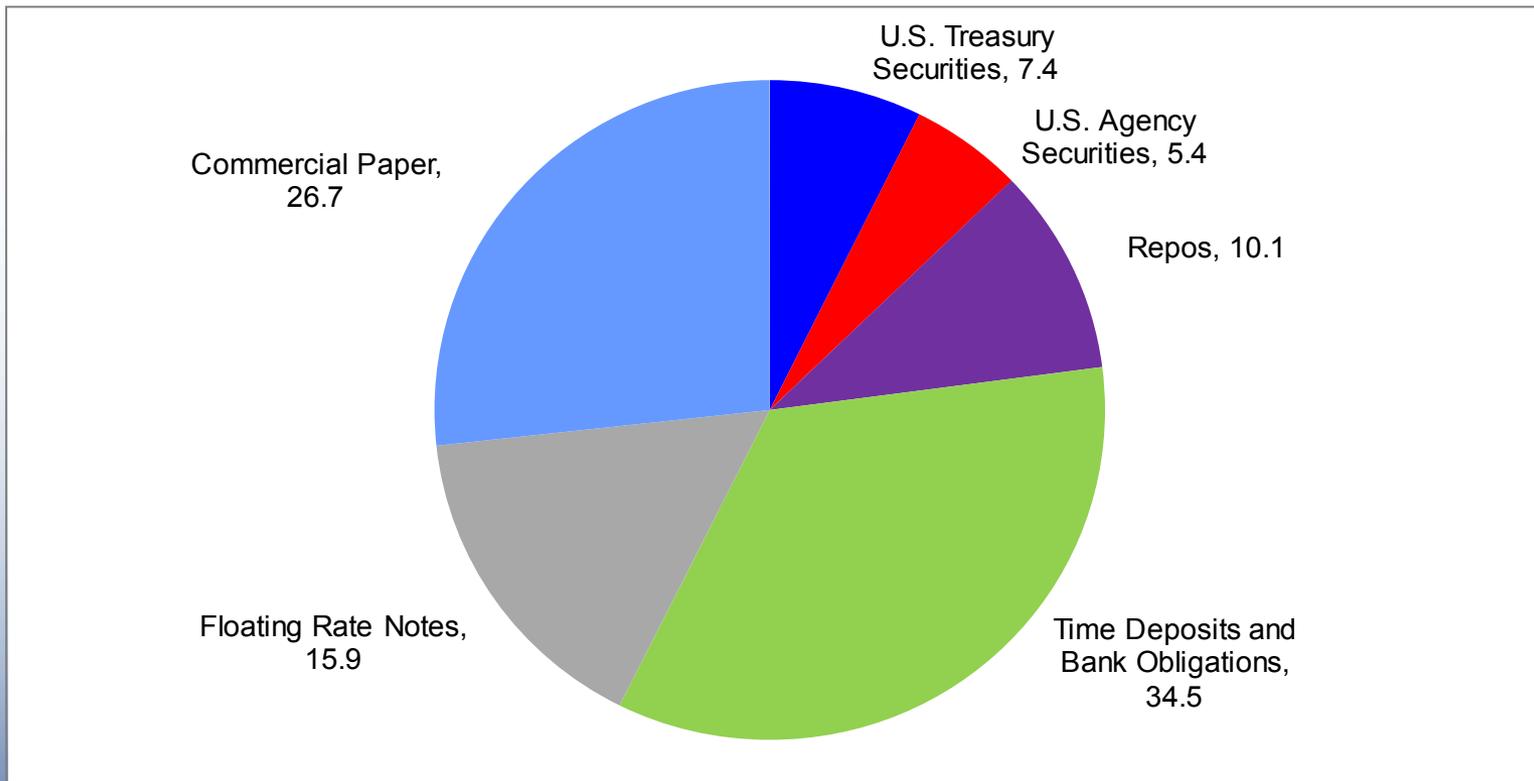


Source: iMoneyNet

Figure 3

Weighted Average Portfolio Composition of Prime Money Market Mutual Funds

August 27, 2013

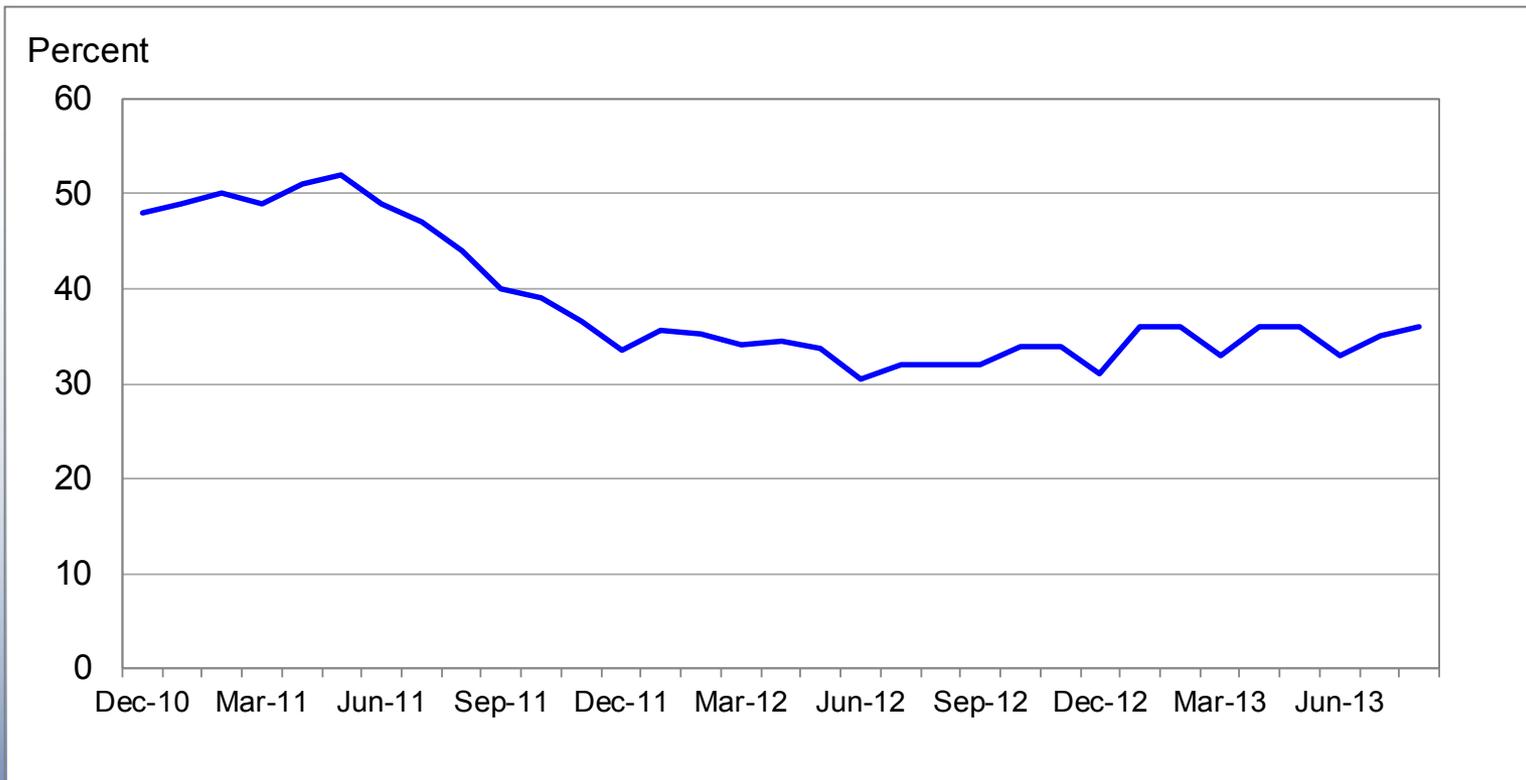


Source: iMoneyNet

Figure 4

European Exposure of Prime Money Market Mutual Funds

December 2010 - August 2013

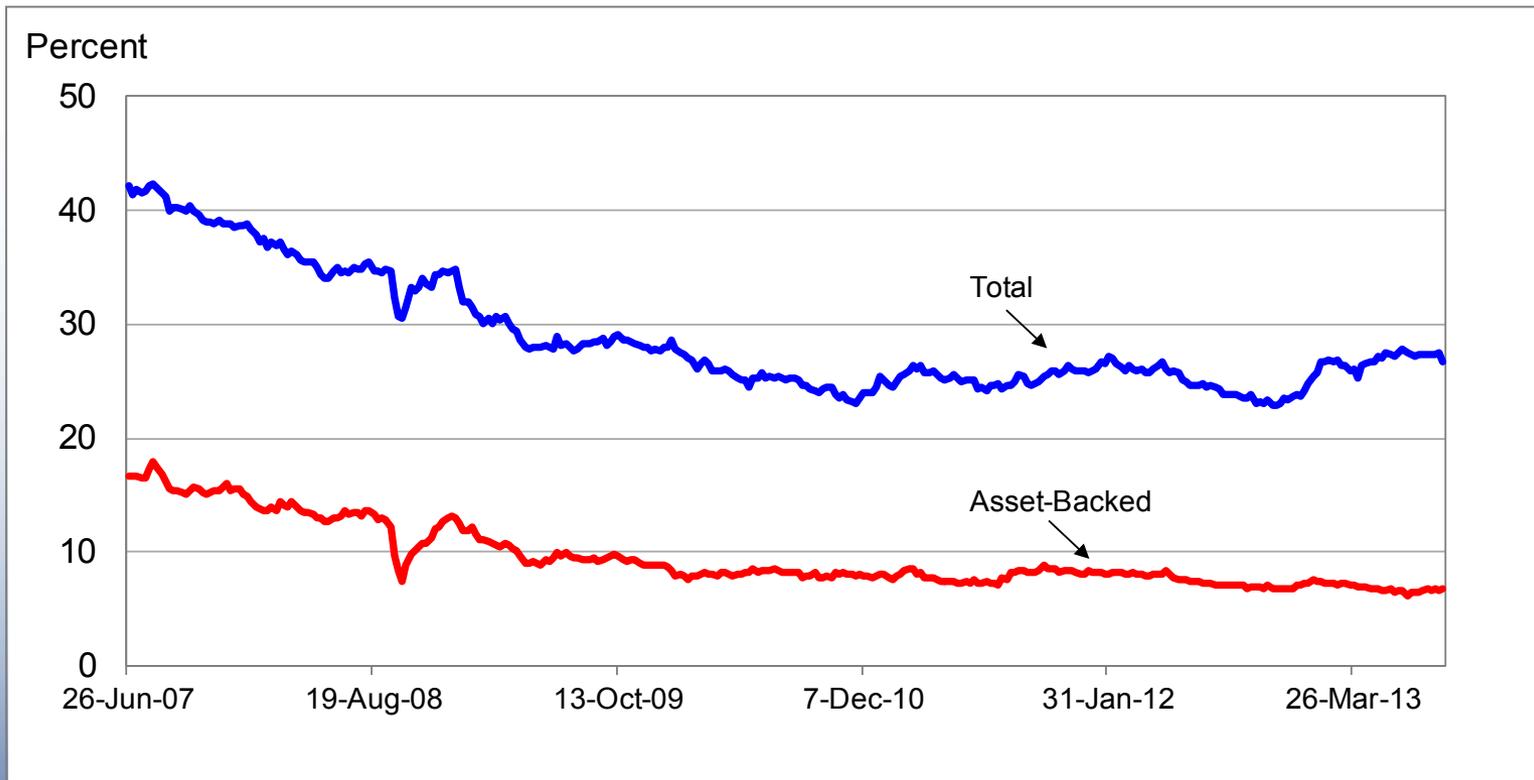


Source: SEC Form N-MFP, Federal Reserve Board Staff

Figure 5

Commercial Paper Exposure of Prime Money Market Mutual Funds

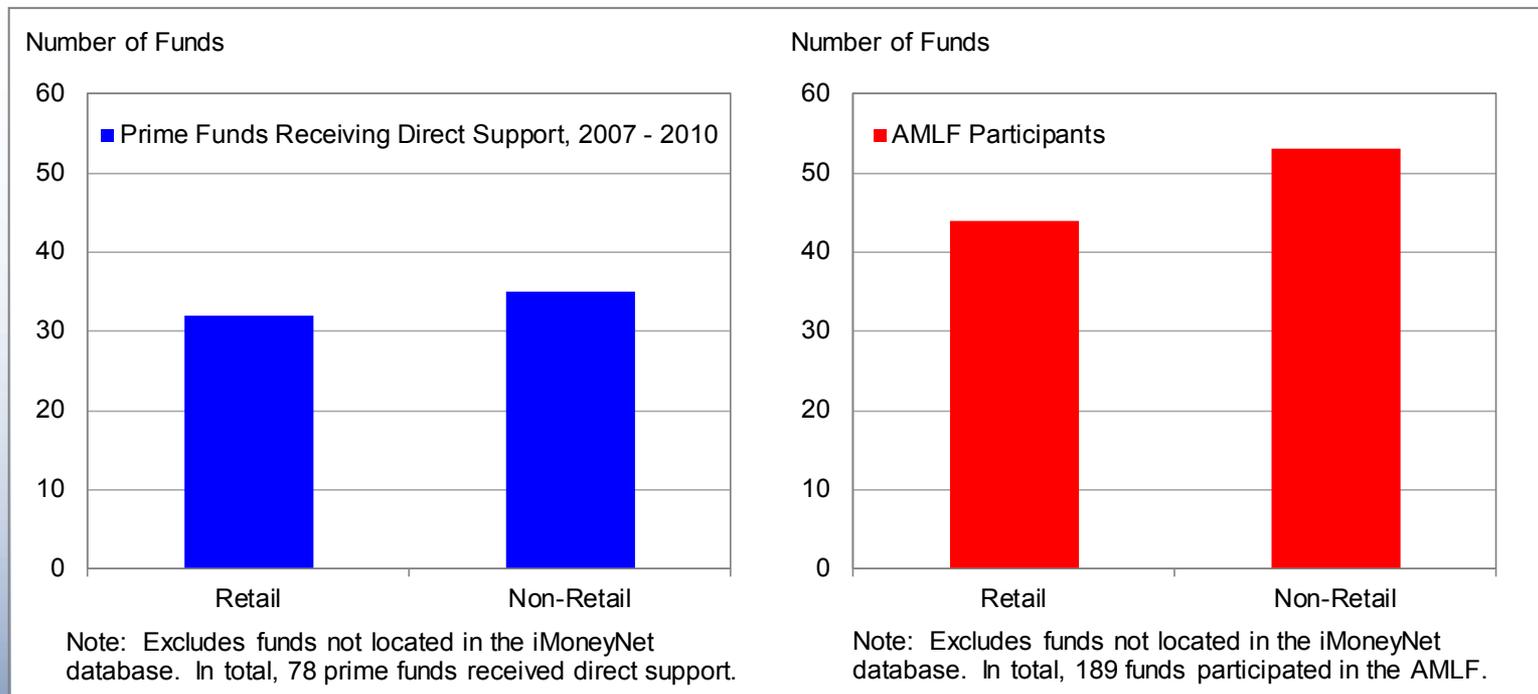
June 26, 2007 - August 27, 2013



Source: iMoneyNet

Figure 6

Money Market Mutual Funds Receiving Direct Support and AMLF Participants by Fund Type

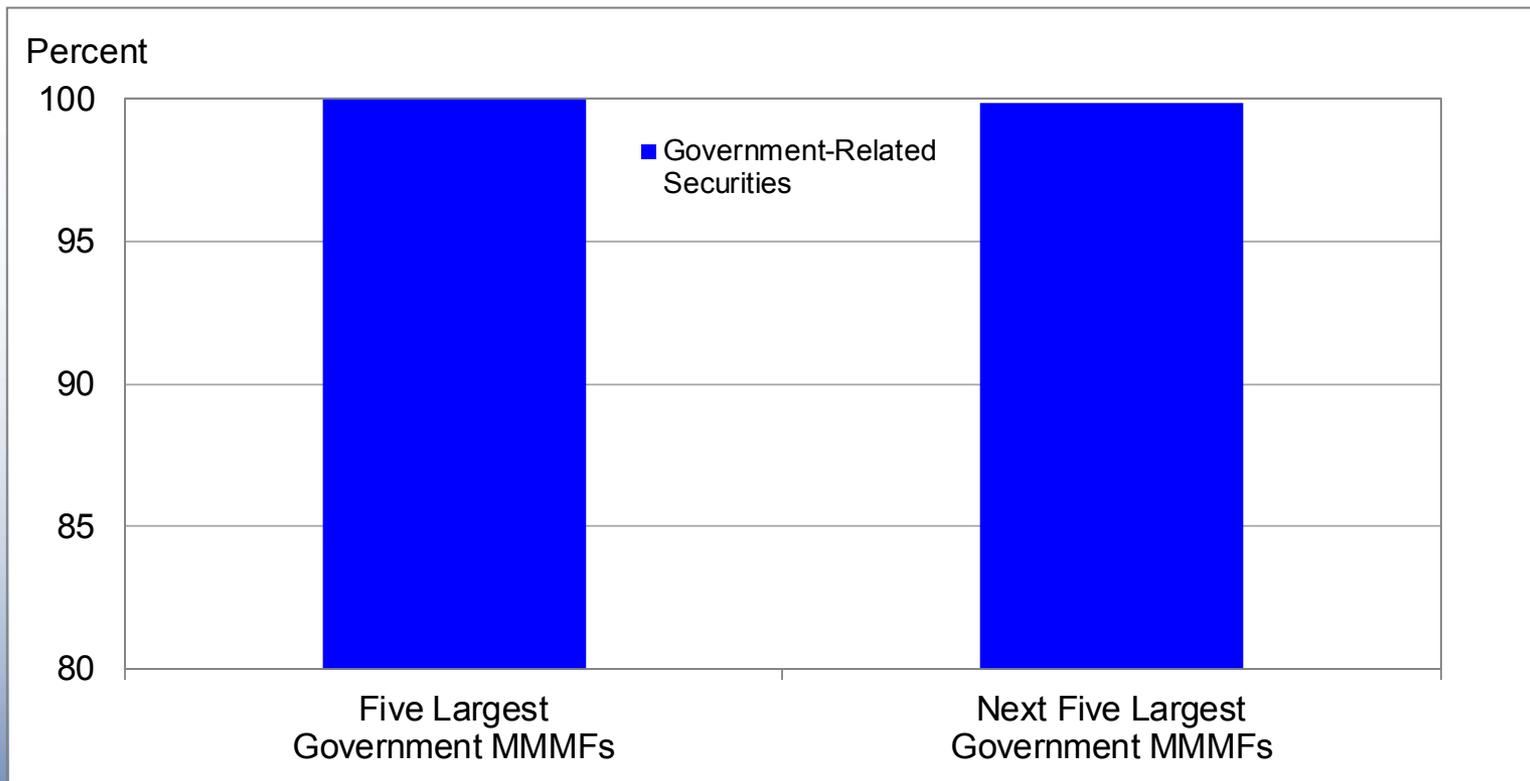


Source: iMoneyNet, Federal Reserve Board, Federal Reserve Bank of Boston

Figure 7

Government-Related Securities as a Share of Assets at Ten Largest Publicly Available Government MMMFs

June 30, 2013



Note: Government-related securities include cash, U.S. government securities, and repos collateralized by such securities.

Source: Fund Companies' Monthly Holdings Reports, as of June 30, 2013