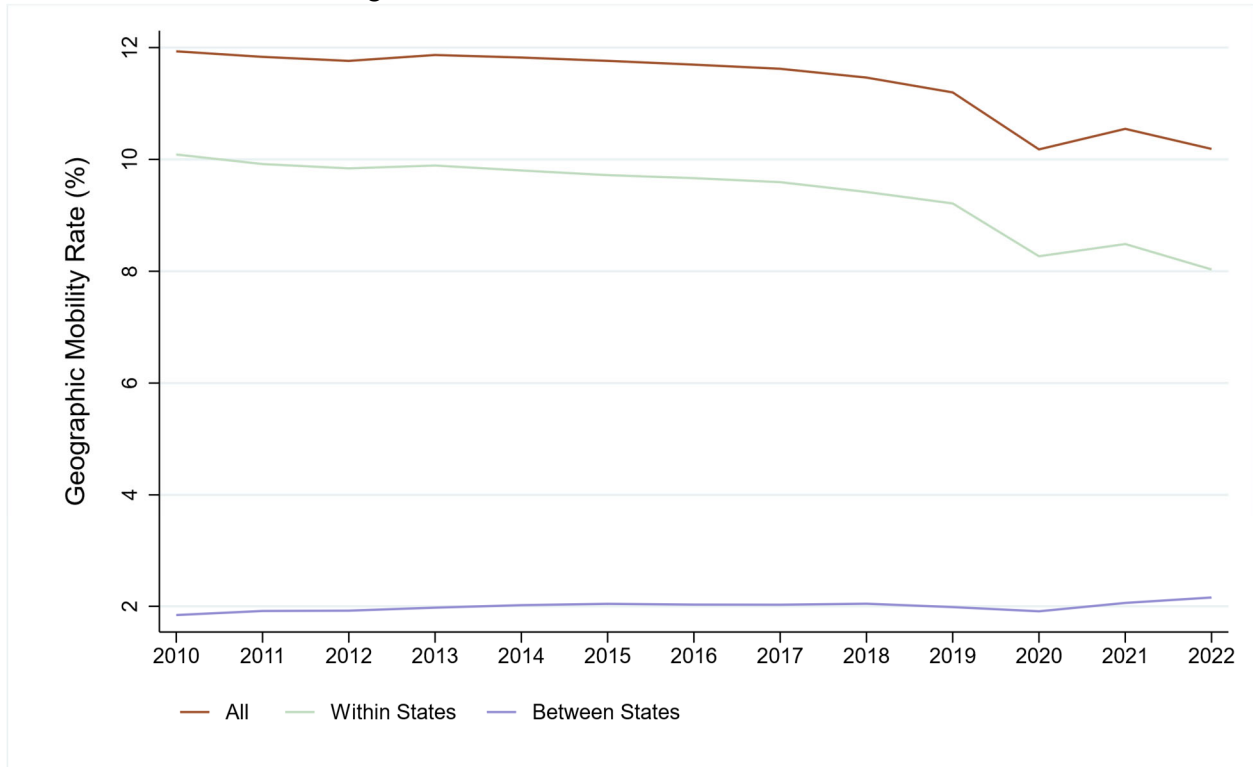


Appendix

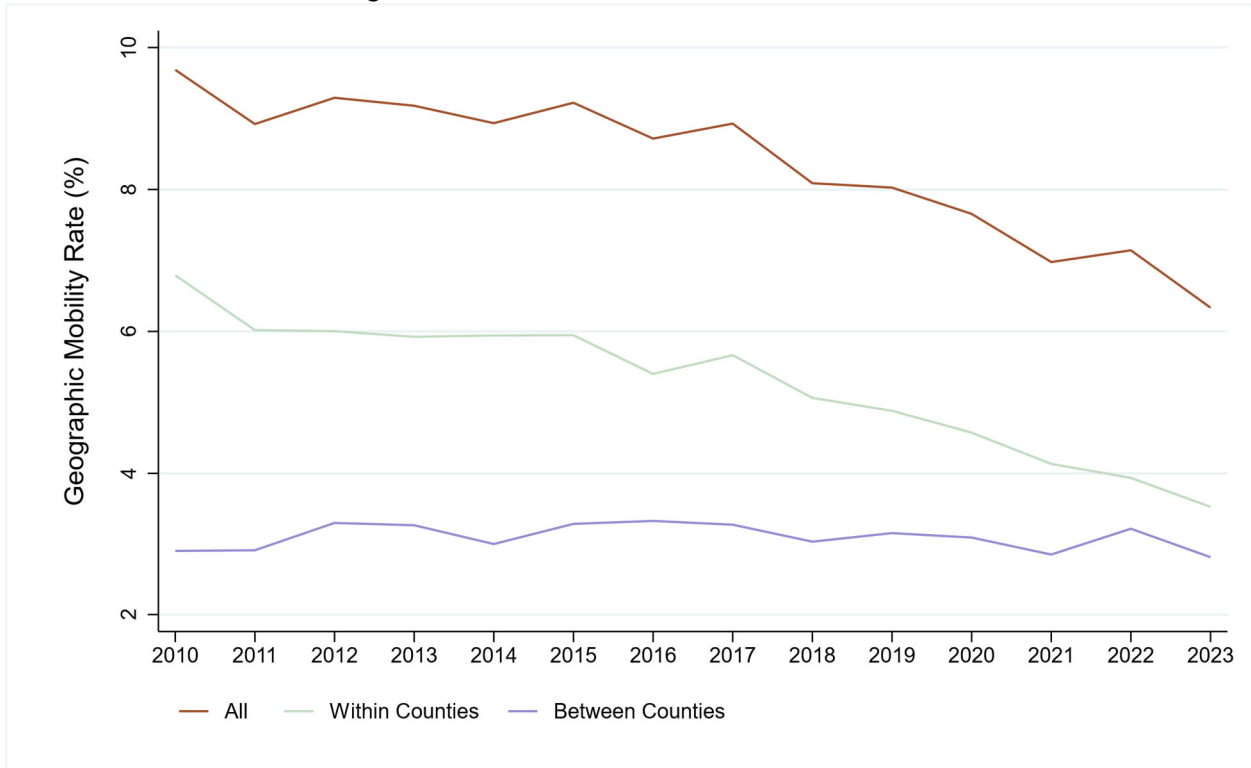
Figure A1: ACS Yearly Geographic Mobility Rate, within and between States
United States, 2011 through 2022



Note(s): ACS yearly geographic mobility rates are calculated as the total number of individuals changing residence in the last 12 months, expressed as a percentage of the base population aged 25 and older.

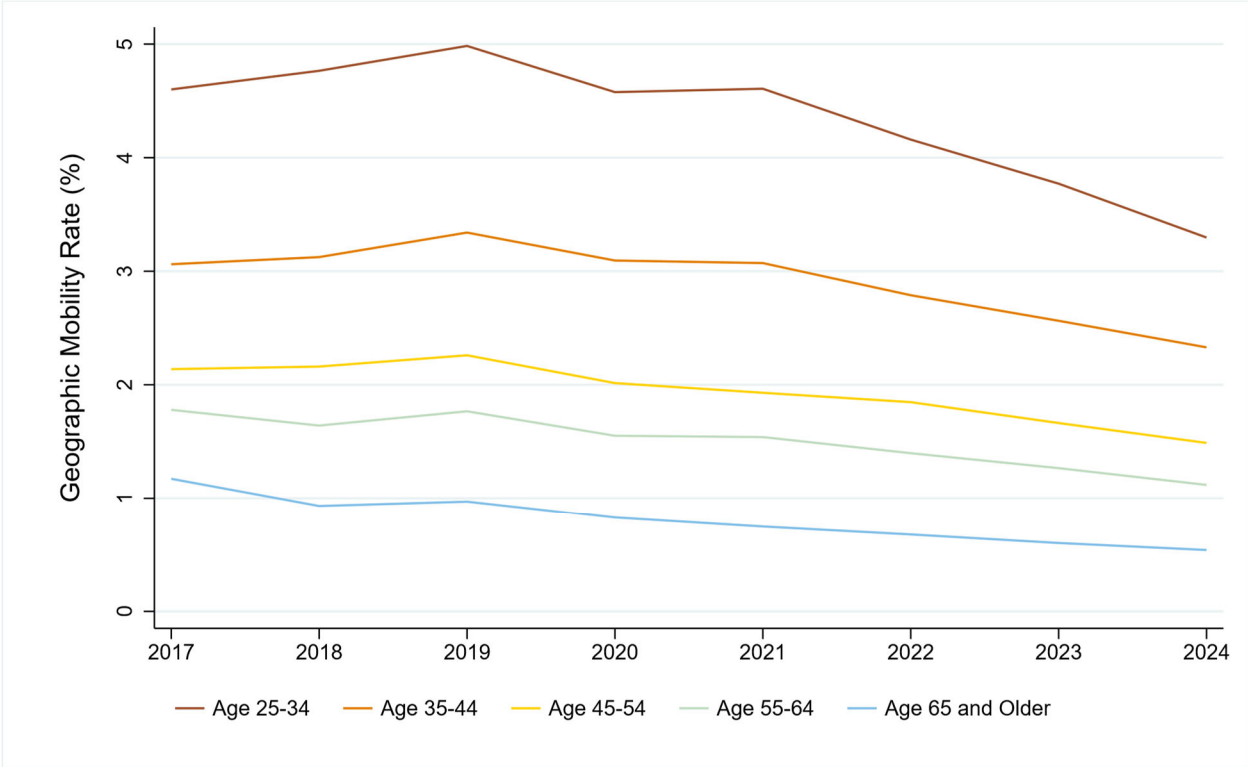
Source(s): Author's calculations based on data from the American Community Survey/IPUMS USA, years 2011 through 2022.

Figure A2: CPS Yearly Geographic Mobility Rate, within and between Counties
United States, 2011 through 2023



Note(s): The CPS yearly geographic mobility rates are calculated as the total number of individuals changing residence in the last 12 months, expressed as a percentage of the base population aged 25 and older.
Source(s): Author's calculations based on data from the IPUMS CPS, years 2011 through 2023.

**Figure A3: Quarterly Within-CZ Domestic Geographic Mobility Rate, by Age
New England, 2017 to 2024**

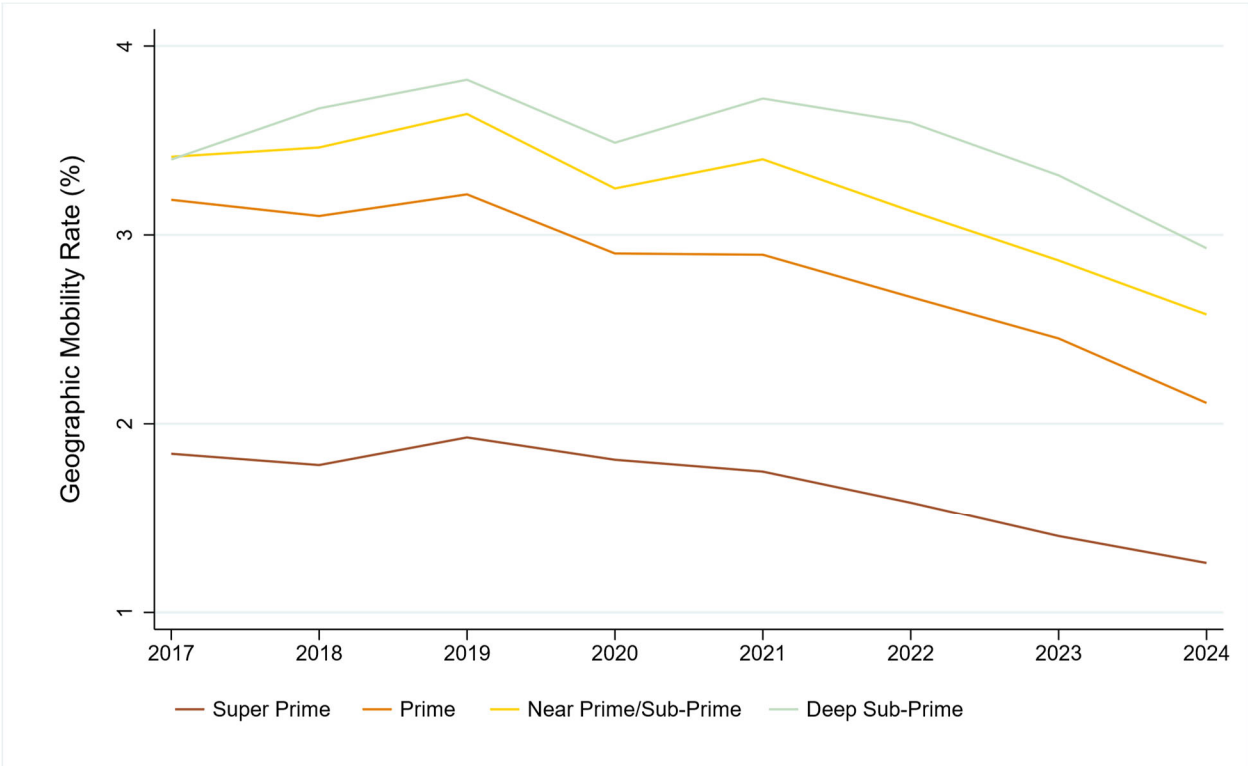


Note(s): Quarterly within-CZ geographic mobility rates are calculated as the total number of individuals moving within a commuting zone in a quarter, expressed as a percentage of the base population aged 25 and older and averaged by calendar year. The 2024 estimates reflect the first- and second-quarter mobility rates.

Source(s): Author's calculations based on data from the New York Fed/Equifax Consumer Credit Panel, years 2017 to 2024.

Figure A4: Quarterly Within-CZ Domestic Geographic Mobility Rate, by Consumer Credit Rating

New England, 2017 to 2024

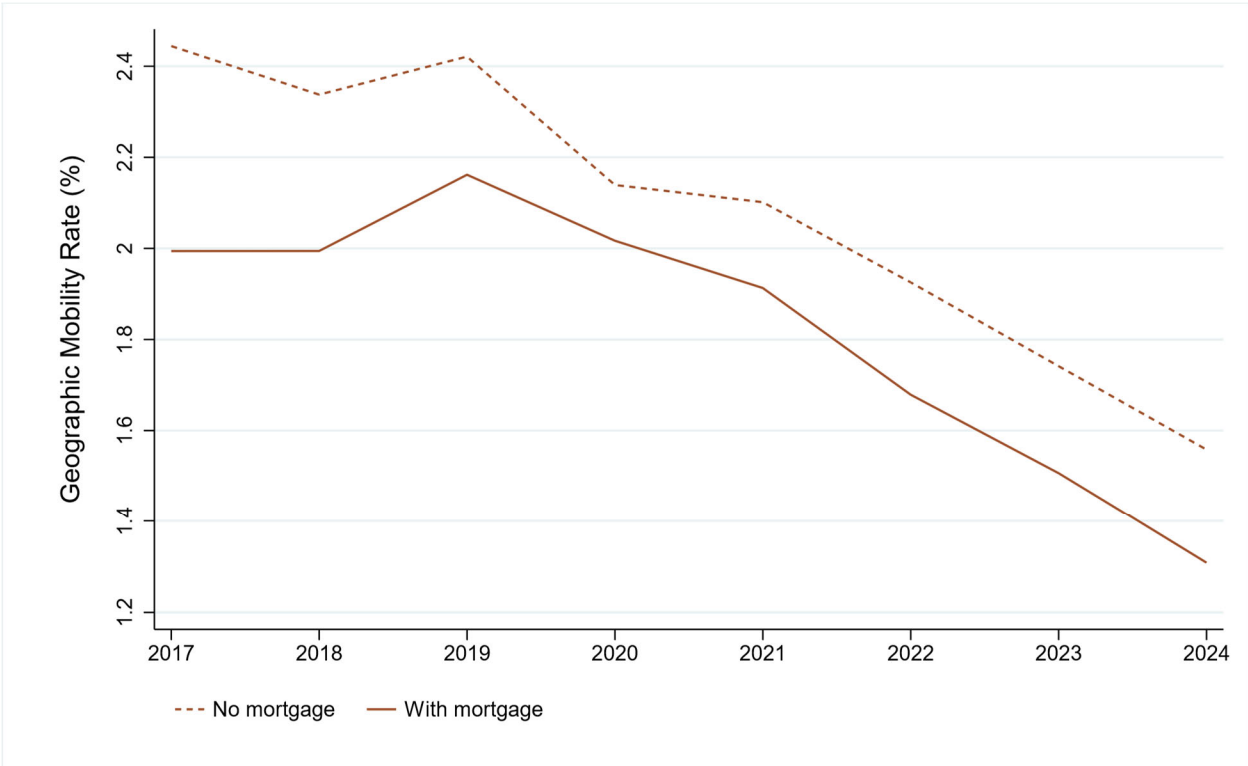


Note(s): Quarterly within-CZ geographic mobility rates are calculated as the total number of individuals moving within a commuting zone in a quarter, expressed as a percentage of the base population aged 25 and older and averaged by calendar year. The 2024 estimates reflect the first- and second-quarter mobility rates. Consumer credit ratings are based on consumers' risk scores determined by Equifax. Scores 740 or higher are categorized as "super prime," 680 to 739 as "prime," 550 to 679 as "near prime/sub-prime," and 550 or lower as "deep sub-prime."

Source(s): Author's calculations based on data from the New York Fed/Equifax Consumer Credit Panel, years 2017 to 2024.

Figure A5: Quarterly Within-CZ Domestic Geographic Mobility Rate, by Mortgage Ownership

New England, 2017 to 2024



Note(s): Quarterly within-CZ geographic mobility rates are calculated as the total number of individuals moving within a commuting zone in a quarter, expressed as a percentage of the base population aged 25 and older and averaged by calendar year. The 2024 estimates reflect the first- and second-quarter mobility rates. Consumer mortgage ownership status is based on whether a consumer has a first mortgage under their own name with a positive balance at the start of the quarter.

Source(s): Author's calculations based on data from the New York Fed/Equifax Consumer Credit Panel, years 2017 to 2024.