

## II. CHANGES IN NEW ENGLAND BANKING STRUCTURE

### SUMMARY OF CHANGES

#### A. BANK FORMATIONS AND MERGERS

As many banking organizations were formed between May 1, 1999 and May 9, 2001 as were formed during the entire 1996 through 1999 period.<sup>9</sup> Five new commercial banks and six new thrift institutions began banking operations between May 1, 1999 and May 9, 2001 (Table A), compared with ten new commercial banks and one new thrift between May 1, 1996 and April 30, 1999.<sup>10</sup>

Merger activity over the past two years was significantly lower than during the 1996-99 period. Twenty-six mergers and acquisitions took place in New England between May 1, 1999 and May 9, 2001 (Table B). By comparison, sixty-six mergers and acquisitions were consummated during the 1996-99 period. When considering merger and acquisition activity excluding consolidations of subsidiaries of the same bank holding company, and excluding bank and thrift

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<sup>9</sup> Comparisons are made to the period covered in *Banking Structure in New England 1996-99: May 1, 1996 to April 30, 1999*.

<sup>10</sup> As of early 2001, five commercial banks which had previously been excluded from banking structure analysis were included for the first time. Four of these banks were opened before the beginning of the period covered in *Banking Structure in New England 1996-99*. However, one was opened during this period. The September 8, 1998, formation of Bankers Bank Northeast (CT), an independent commercial bank, was not included in the last report, but is included in the total reported here.

mergers which were part of transactions involving bank holding company mergers, Connecticut and Vermont had the most activity, as a percentage of the initial number of banking organizations, between May 1, 1999 and May 9, 2001.

Overall, there were 17, or 3.8 percent, fewer banking organizations in the six New England states as of June 30, 2000, than as of June 30, 1998. The largest decline was in Massachusetts, which had 5 percent fewer banking organizations on June 30, 2000, than on June 30, 1998 (Chart 1).

## **B. CHANGES IN DEPOSITS**

Total commercial bank and thrift deposits in New England increased by 9.3 percent, from \$231.8 billion to \$253.4 billion between June 30, 1998 and June 30, 2000. Five of six New England states experienced positive total banking deposit growth over that period. The only decrease was in Rhode Island, where total banking deposits decreased by 20.9 percent (Chart 2).

During the period June 30, 1998 to June 30, 2000, total deposits at New England's commercial banks increased by 11.4 percent, from \$137.8 billion to \$153.5 billion (Chart 3).<sup>11</sup> Among the New England states, New Hampshire experienced the largest increase in commercial deposits, 62.1 percent (from \$11.4 billion to \$18.5 billion), while Rhode Island saw the most significant decline in commercial deposits, 34 percent (from \$16.8 billion to \$11.1 billion). During the same period, deposits in New England's thrift institutions increased by 6.3 percent, from \$93.9 billion to \$99.8 billion. Among the New England states, Vermont experienced the largest increase in thrift deposits, 76.1 percent (from \$900 million to \$1.5 billion), while New Hampshire saw the largest decline in thrift deposits, 85.5 percent (from \$6 billion to \$900 million).

Deposits at the ten largest banking organizations in New England increased by 13.7 percent

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<sup>11</sup> As mentioned in the previous footnote, certain commercial banks which had previously been excluded from banking structure analysis were included for the first time. Four of these institutions existed as of June 30, 1998, and were not analyzed in *Banking Structure in New England 1996-99*. As a result, an unadjusted comparison of the deposit figures in this report and the last report would be misleading. Accordingly, the 1998 figures in this report have been updated to include those institutions. The institutions are included in the state and New England deposit tables (Section III), but not in local banking market tables (Section V) because they do not have a "branch" network similar to those of other commercial banking and thrift organizations, and so their operations cannot be attributed to specific banking markets.

By state, the institutions (and their subsidiaries) are as follows: MA- Investors Financial Services Corp (Investors Bank & Trust Co.), FMR Corp (Fidelity Management Trust Co.); NH- Providian Corporation (Providian National Bank), John Hancock Financial Services, Inc. (First Signature Bank & Trust Co.).

between June 30, 1998 and June 30, 2000, from \$131.9 billion to \$ 149.9 billion. Over the same period, deposits in the rest of New England's banking organizations rose by 3.6 percent, from \$99.9 billion to \$103.4 billion. As of June 30, 2000, the ten largest institutions accounted for 59.2 percent of total New England deposits, compared with 56.9 percent on June 30, 1998 (Chart 4).

### **C. BANK FAILURES**

The number of banking institution failures decreased significantly between May 1, 1999 and May 9, 2001. During this period, only one institution, a New Hampshire commercial bank, failed in New England, compared with three commercial bank failures between May 1, 1996 and April 30, 1999. In the period between June 30, 1993 and April 30, 1996, five commercial banks and six thrifts failed.

**TABLE A**

New Banks and Thrift Institutions Opened\*  
May 1, 1999 to May 9, 2001

	<u>Number of New Banks and Thrifts</u>	<u>Number of New Thrifts</u>	<u>Number of New Commercial Banks</u>
CT	5	2	3
ME	0	0	0
MA	3	3	0
NH	2	1	1
RI	1	0	1
VT	0	0	0
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New England Total	11	6	5

**TABLE B**

Commercial Banking and Thrift Organization  
Merger and Acquisition Activity by State\*  
May 1, 1999 to May 9, 2001

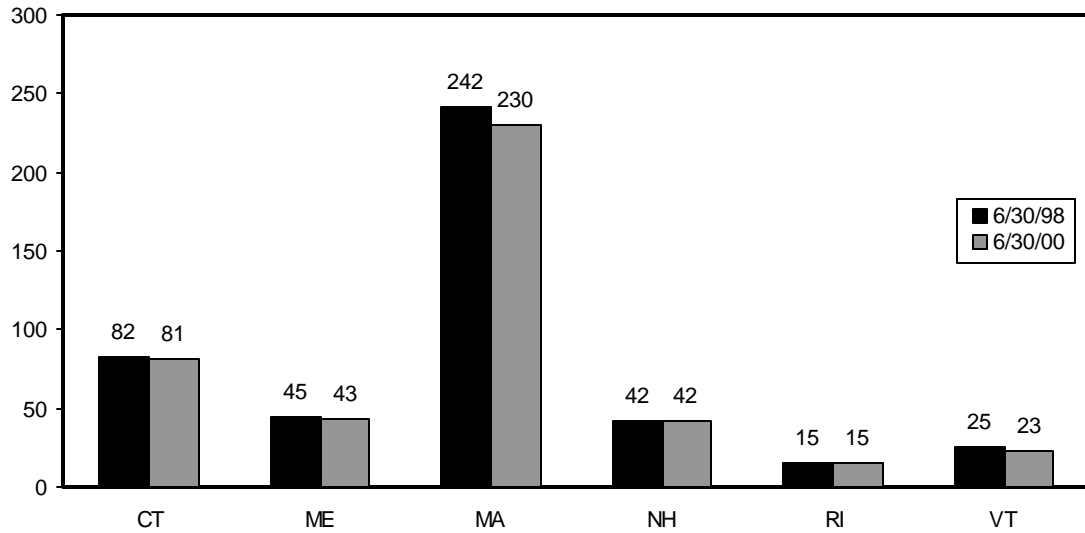
	<u>Number of Mergers and Acquisitions**</u>	<u>Initial Number of Bank and Thrift Organizations***</u>	<u>Mergers and Acquisitions as a Percentage of Initial Number of Bank and Thift Organizations</u>
CT	10	82	12.2
ME	2	44	4.5
MA	8	234	3.4
NH	3	42	7.1
RI	1	15	6.7
VT	2	24	8.3
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New England Total	26	441	5.9

\* Interstate acquisitions are recorded as occurring in the state of the bank being acquired.

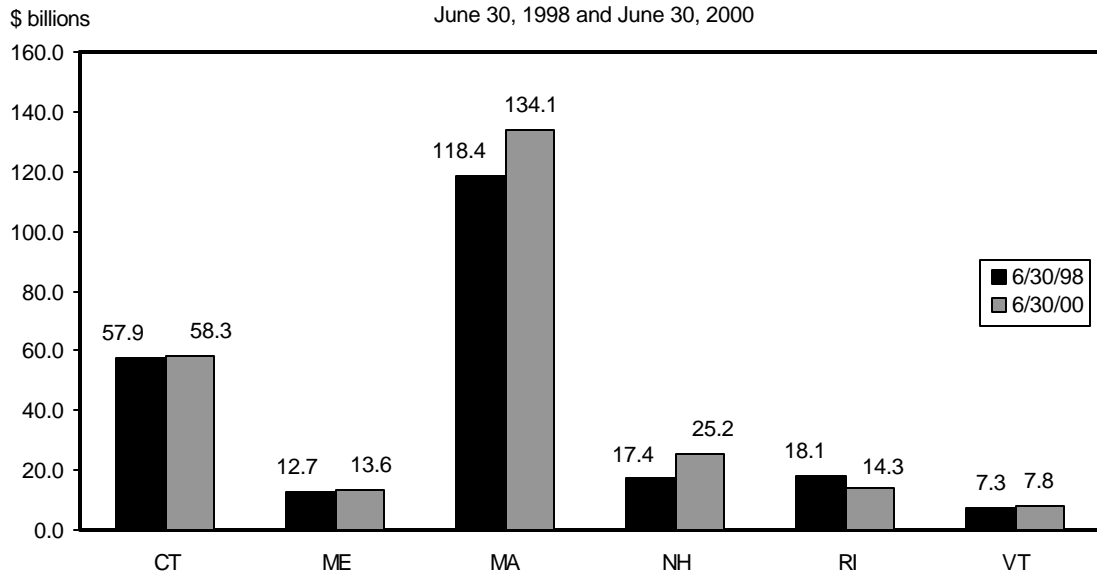
\*\* Excludes mergers between subsidiaries of the same bank holding company and bank and thrift mergers which were part of transactions involving bank holding company mergers.

\*\*\* Organizations with a presence in the state, not organizations headquartered in the state. There were actually 406 different institutions with a presence in New England at the beginning of this period.

**Chart 1**  
 Number of Banking Institutions in the Six New England States  
 June 30, 1998 and June 30, 2000

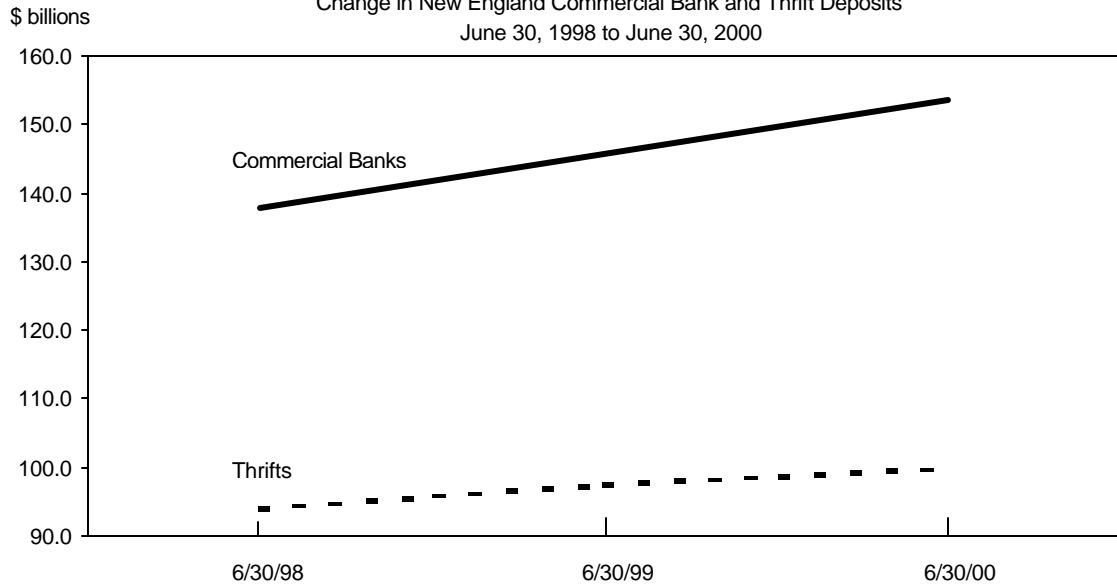


**Chart 2**  
 Banking Deposits in the Six New England States  
 June 30, 1998 and June 30, 2000



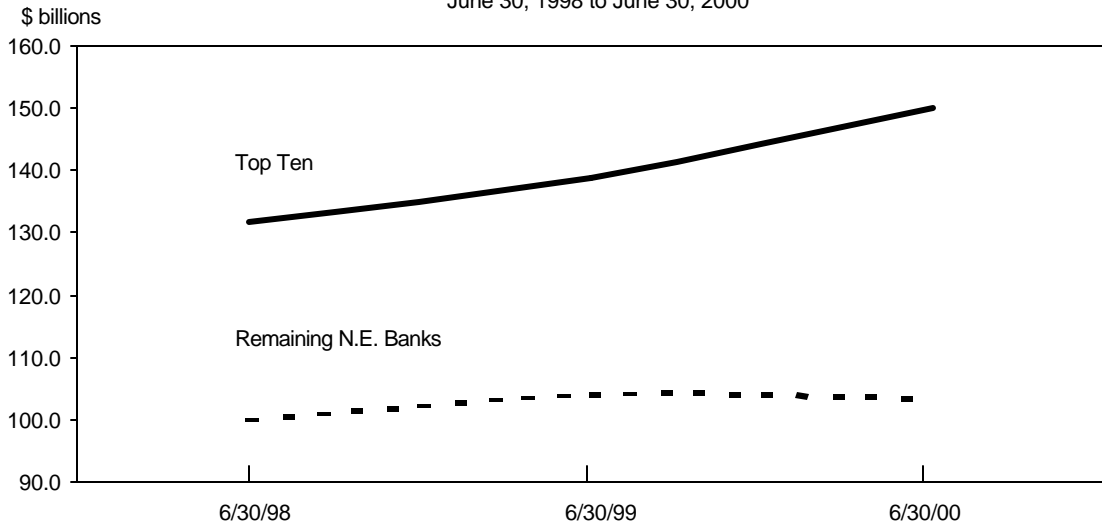
**Chart 3**

Change in New England Commercial Bank and Thrift Deposits  
June 30, 1998 to June 30, 2000



**Chart 4**

Deposits at the Ten Largest Banking Organizations in New England and the Remaining New England Banking Institutions  
June 30, 1998 to June 30, 2000



# BANKING STRUCTURE CHANGE TABLES

New England Banking Structure Changes, Table 1

## NEW ENGLAND BANK HOLDING COMPANY ACQUISITIONS, BANK MERGERS, AND THRIFT ACQUISITIONS, 5/1/99-5/9/01

Name of Acquiring Organization Name of Acquired Organization	Completion Date	Comments
<u>CONNECTICUT</u>		
First Massachusetts Bank, National Association, Worcester, MA Glastonbury Bank & Trust Company, Glastonbury	5/13/00	Effective opening of business May 13, 2000, Glastonbury Bank & Trust Company, Glastonbury, CT, merged into First Massachusetts Bank, National Association, Worcester, MA, under the charter and title of First Massachusetts Bank, National Association.
Fleet National Bank, Providence, RI Summit Bank, Norwalk	3/01/01	Effective opening of business, March 1, 2001, Summit Bank, Norwalk, CT, merged with Fleet National Bank, Providence, RI, under the charter and title of Fleet National Bank.
Hudson United Bank, Union City, NJ Advest Bank & Trust Company, Hartford	11/30/99	Effective at the close of business on November 30, 1999, Hudson United Bank, Mahwah, NJ, purchased only the loans, assets, and deposit liabilities (not the office space) from Advest Bank & Trust Company, Hartford, CT.
ING National Trust, South Minneapolis, MN Aetna Trust Company, FSB, Hartford	12/14/00	Effective opening of business December 14, 2000, Aetna Trust Company, FSB, Hartford, CT, merged with ING National Trust, South Minneapolis, MN, under the charter and title of ING National Trust.
NewMil Bank, New Milford Nutmeg Federal Savings & Loan Association, Danbury	11/10/00	Effective opening of business November 10, 2000, Nutmeg Federal Savings & Loan Association, Danbury, CT, merged with NewMil Bank, New Milford, CT, under the charter and title of NewMil Bank.
Summit Bank, Norwalk NMBT, New Milford	4/15/00	Effective opening of business on April 15, 2000, NMBT, New Milford, CT, merged with Summit Bank, Norwalk, CT, under the charter and title of Summit Bank.
Webster Bank, Waterbury The Village Bank and Trust Company, Ridgefield	5/20/99	On May 20, 1999, The Village Bank and Trust Company, Ridgefield, CT, merged with Webster Bank under the charter and title of Webster Bank.
New England Bank & Trust Company, Windsor Community Bank, Bristol The Equity Bank, Wethersfield	12/ 1/99	Effective at the close of business on December 1, 1999, New England Bank & Trust Company, Windsor, CT, Community Bank, Bristol, CT, The Equity Bank, Wethersfield, CT, merged with Webster Bank, Waterbury, CT, under the charter and title of Webster Bank.



New England Banking Structure Changes, Table 1

## NEW ENGLAND BANK HOLDING COMPANY ACQUISITIONS, BANK MERGERS, AND THRIFT ACQUISITIONS, 5/1/99-5/9/01

Name of Acquiring Organization Name of Acquired Organization	Completion Date	Comments
(contd.) Mechanics Savings Bank, Hartford	6/24/00	Effective opening of business June 24, 2000, Mechanics Savings Bank, Hartford, CT, merged with Webster Bank, Waterbury, CT, under the charter and title of Webster Bank.
Webster Financial Corporation, Waterbury MECH Financial, Inc., Hartford	6/23/00	On June 23, Webster Financial Corporation, Waterbury, CT, acquired MECH Financial, Inc., Hartford, CT, and its subsidiary, Mechanics Savings Bank.
<u>MAINE</u>		
Chittenden Corporation, Burlington, VT Maine Bank Corp, Portland	4/30/01	On April 30, 2001, Chittenden Corporation, Burlington, VT, acquired Maine Bank Corp, Portland, ME, and its subsidiary, Maine Bank Corp, Portland, ME. Maine Bank Corp will operate as an independent subsidiary.
Fleet National Bank, Providence, RI Fleet Bank of Maine, Portland	10/02/00	Merger of subsidiaries of FleetBoston Financial Corporation, Boston, MA. Effective opening of business October 2, 2000, Fleet Bank of Maine, Portland, ME, merged with Fleet National Bank, Providence, RI, under the charter and title of Fleet National Bank.
KeyBank, NA, Cleveland, OH KeyTrust Company, NA, Portland	12/29/00	Merger of subsidiaries of Keycorp, Cleveland, OH. Effective opening of business December 29, 2000, KeyTrust Company, NA, Portland, ME, merged with KeyBank, NA, Cleveland, OH, under the charter and title of Key Bank, NA.
Union Bankshares Company, Ellsworth Mid-Coast Bancorp, Inc., Waldoboro	8/31/00	On August 31, 2000, Union Bankshares Company, Ellsworth, ME, acquired Mid-Coast Bancorp, Inc., Waldoboro, ME, and its subsidiary, Waldoboro Bank, FSB, Walboro, ME.
Union Trust Company, Ellsworth Waldoboro Bank, FSB, Waldoboro	9/30/00	Effective opening of business September 30, 2000, Waldoboro Bank, FSB, Waldoboro, ME, merged with Union Trust Company, Ellsworth, ME, under the charter and title of Union Trust Company.
<u>MASSACHUSETTS</u>		
Andover Bancorp, Inc., Andover GBT Bancorp, Gloucester	7/01/00	On July 1, 2000, Andover Bancorp, Inc., Andover, MA, acquired GBT Bancorp,

New England Banking Structure Changes, Table 1

NEW ENGLAND BANK HOLDING COMPANY ACQUISITIONS, BANK MERGERS, AND THRIFT ACQUISITIONS, 5/1/99-5/9/01

Name of Acquiring Organization Name of Acquired Organization	Completion Date	Comments
		Gloucester, MA, and its subsidiary, Gloucester Bank and Trust Company, Gloucester, MA. Gloucester Bank and Trust Company will operate as a separate subsidiary.
Bank of Western Massachusetts, The, Springfield United Bank, Greenfield	9/25/99	Effective opening of business September 25, 1999, United Bank, Greenfield, MA, merged with The Bank of Western Massachusetts, Springfield, MA, under the charter and title of The Bank of Western Massachusetts.
Citizens Bank of Massachusetts, Boston UStTrust, Boston	1/12/00	Effective opening of business January 12, 2000, UStTrust, Boston, MA, merged with Citizens Bank of Massachusetts, Boston, MA, under the charter and title of Citizens Bank of Massachusetts.
First Massachusetts Bank, National Association, Worcester Family Bank FSB, Haverhill	5/13/00	Effective opening of business May 13, 2000, Family Bank FSB, Haverhill, MA, merged into First Massachusetts Bank, National Association, Worcester, MA, under the charter and title of First Massachusetts Bank, National Association.
Fleet Financial Group, Boston BankBoston Corporation, Boston	10/1/99	On October 1, 1999, Fleet Financial Group, Boston, MA, acquired BankBoston Corporation, Boston, MA, and its subsidiaries BankBoston, NA, Boston, MA, Bank of Boston, Florida, NA, Boca Raton, FL, and BankBoston Maine, NA, South Portland, ME.
Florence Savings Bank, Florence Bank of Easthampton, A Co-operative Bank, Easthampton	9/18/99	Effective opening of business September 18, 1999, Bank of Easthampton, A Co-operative Bank, Easthampton, MA, merged with Florence Savings Bank, Florence, MA, under the charter and title of Florence Savings Bank.
Provident Bank, The, Amesbury Amesbury Co-operative Bank, The, Amesbury	3/01/01	Effective opening of business March 1, 2001, The Amesbury Co-operative Bank, Amesbury, MA, merged with The Provident Bank, Amesbury, MA, under the charter and title of The Provident Bank.
Seacoast Financial Services Corp, New Bedford Home Port Bancorp, Inc., Nantucket	12/31/00	On December 31, 2000, Seacoast Financial Services Corp, New Bedford, MA, completed its acquisition of Home Port Bancorp, Inc., Nantucket, MA, and its subsidiary, Nantucket Bank, Nantucket, MA. Nantucket Bank will operate as a separate subsidiary.
South Shore Co-operative Bank, Weymouth		

New England Banking Structure Changes, Table 1

## NEW ENGLAND BANK HOLDING COMPANY ACQUISITIONS, BANK MERGERS, AND THRIFT ACQUISITIONS, 5/1/99-5/9/01

Name of Acquiring Organization Name of Acquired Organization	Completion Date	Comments
East Bridgewater Co-operative Bank, East Bridgewater	8/09/99	Effective opening of business August 9, 1999, East Bridgewater Co-operative Bank, East Bridgewater, MA, merged with South Shore Co-operative Bank, Weymouth, MA, under the charter and title of South Shore Co-operative Bank.
<u>NEW HAMPSHIRE</u>		
Andover Bank, Andover, MA Andover Bank New Hampshire, Salem	7/01/99	Merger of subsidiaries of Andover Bancorp, Inc., Andover, MA. On July 1, 1999 Andover Bank New Hampshire, Salem, NH, merged with Andover Bank, Andover, MA, under the charter and title of Andover Bank.
Connecticut River Bank, National Association, Springfield, VT Peoples Bank of Littleton, Littleton	7/01/00	Effective opening of business July 1, 2000, Peoples Bank of Littleton, Littleton, NH, merged with Connecticut River Bank, National Association, Springfield, VT, under the charter and title of Connecticut River Bank, National Association.
Farmington National Bank, Farmington Bank of New Hampshire, Manchester	5/13/00	Effective opening of business May 13, 2000, Farmington National Bank, Farmington, NH, merged into Bank of New Hampshire, Manchester, NH, under the charter of Farmington National Bank and the title of Bank of New Hampshire, National Association.
Fleet National Bank, Providence, RI Fleet Bank-NH, Manchester	5/01/00	Merger of subsidiaries of FleetBoston Financial Corporation, Boston, MA. On May 1, Fleet Bank-NH, Manchester, NH, merged with Fleet National Bank, Providence, RI, under the charter and title of Fleet National Bank.
Southern New Hampshire Bank & Trust Company, Salem First Alliance Bank & Trust Company, Manchester	2/02/01	Effective close of business February 2, 2001, First Alliance Bank & Trust Company, Manchester, NH, was closed by the New Hampshire state regulators. Southern New Hampshire Bank & Trust Company, Salem, NH, purchased the main office (there were no branches) with the deposits and assets.
Webster Bank, Waterbury, CT Olde Port Bank & Trust Company, Portsmouth	12/01/99	On December 1, 1999, Olde Port Bank & Trust Company, Portsmouth, NH, merged with Webster Bank, Waterbury, CT, under the charter and title of Webster Bank.
<u>RHODE ISLAND</u>		
BankBoston NA, Boston, MA Fleet National Bank, Providence	3/01/00	Effective opening of business March 1, 2000, Fleet National Bank, Providence, RI, merged into BankBoston NA, Boston, MA, under the charter of BankBoston

New England Banking Structure Changes, Table 1

NEW ENGLAND BANK HOLDING COMPANY ACQUISITIONS, BANK MERGERS, AND THRIFT ACQUISITIONS, 5/1/99-5/9/01

Name of Acquiring Organization Name of Acquired Organization	Completion Date	Comments
		National Association and the title of Fleet National Bank. The main office will be located in Providence, RI.
Washington Trust Company of Westerly, The, Westerly Pierbank, Inc., Narragansett	8/26/99	On August 26, 1999, Pierbank, Inc., Narragansett, RI merged with The Washington Trust Company, Westerly, RI, under the charter and title of The Washington Trust Company of Westerly.
<u>VERMONT</u>		
Chittenden Corporation, Burlington Vermont Financial Services, Brattleboro	5/28/99	On May 28, 1999, Chittenden Corporation, Burlington, VT, acquired Vermont Financial Services, Brattleboro, VT, and its subsidiary, Vermont National Bank, Brattleboro, VT.
Chittenden Trust Company, Burlington Vermont National Bank, Brattleboro	3/25/00	Merger of subsidiaries of Chittenden Corporation, Burlington, VT. On March 25, Vermont National Bank, Brattleboro, VT, merged with Chittenden Trust Company, Burlington, VT, under the charter and title of Chittenden Trust Company.
First Vermont Bank and Trust Company, Brattleboro Woodstock National Bank, Woodstock	5/22/99	Merger of subsidiaries of BankNorth Group. On May 22, 1999, Woodstock National Bank merged with First Vermont Bank and Trust Company under the charter and title of First Vermont Bank and Trust Company.
Howard Bank, The, National Association, Burlington Granite Savings Bank & Trust Company, Barre	6/26/00	Effective opening of business June 26, 2000, Granite Savings Bank & Trust Company, Barre, VT, merged with The Howard Bank, National Association, Burlington, VT, under the charter and title of The Howard Bank, National Association.
Peoples Heritage Financial Group, Portland, ME Banknorth Group, Inc., Burlington	5/10/00	On May 10, 2000, Peoples Heritage Financial Group, Portland, ME, acquired Banknorth Group, Inc., Burlington, VT, and its subsidiaries, The Howard Bank, NA, Burlington, VT, Franklin-Lamoille Bank, Saint Albans, VT, Granite Savings Bank and Trust Company, Barre, VT, Farmington National Bank, Farmington, NH, Evergreen Bank, NA, Glens Falls, NY, First Vermont Bank and Trust Company, Brattleboro, VT, and First Massachusetts Bank, National Association, Worcester, MA.

New England Banking Structure Changes, Table 2

NEW ENGLAND BANK AND THRIFT HOLDING COMPANY FORMATIONS, 5/1/99 –5/9/01

<u>Name of Newly Formed Bank Holding Company</u>	<u>Name of Subsidiary Bank</u>	<u>Completion Date</u>
<u>CONNECTICUT</u>		
Connecticut Mutual Holding Company, Winsted	Litchfield Bancorp, Litchfield Northwest Community Bank, Winsted	1/02/01
Hartford Financial Services Group, The, Hartford	Hartford Bank, The, Hartford	1/21/00
SI Bancorp, Inc., MHC, Willimantic	Savings Institute, Willimantic	7/18/00
Urban Financial Group, Bridgeport	Community's Bank, The, Bridgeport	2/24/01
<u>MAINE</u>		
Norway Bancorp, MHC, Norway	Norway Savings Bank, Norway	2/24/00
<u>MASSACHUSETTS</u>		
Island Bancorp, Inc., Edgartown	Edgartown National Bank, Edgartown	6/30/00
Marlborough Bancorp, Marlborough	Marlborough Co-operative Bank, Marlborough	5/03/99
Provident Bancorp, MHC, Amesbury	Provident Bank, Amesbury	1/14/00
Westborough Bancorp, MHC, Westborough	Westborough Savings Bank, Westborough	2/15/00
<u>NEW HAMPSHIRE</u>		
None.		
<u>RHODE ISLAND</u>		
Bancorp Rhode Island, Inc., Providence	Bank Rhode Island, Providence	9/01/00
<u>VERMONT</u>		
Northfield MHC, Northfield	Northfield Savings Bank, Northfield	2/09/01

New England Banking Structure Changes, Table 3

NEW FULL-SERVICE COMMERCIAL BANKS AND THRIFTS ESTABLISHED IN NEW ENGLAND, 5/1/99-5/9/01

<u>Name of New Institution</u>	<u>Type of Institution</u>	<u>Completion Date</u>
<u>CONNECTICUT</u>		
Apple Valley Bank and Trust Company, The, Cheshire	Commercial bank	3/02/01
Community's Bank, The, Bridgeport	State-chartered commercial bank	2/24/01
Hartford Bank, The, Hartford	Federal savings bank, operating as a nondepository trust company	9/01/00
InsurBanc, Farmington	Federally chartered savings bank	4/23/01
Valley Bank, Bristol	State-chartered bank and trust company	11/15/99
<u>MAINE</u>		
None.		
<u>MASSACHUSETTS</u>		
@Bank, Framingham	Federally chartered, Internet savings bank	7/06/00
Fidelity Personal Trust Company, FSB, Boston	Federal savings bank, operating as a nondepository trust company	5/31/00
Lighthouse Bank, Waltham	State-chartered Internet savings bank	5/22/00
<u>NEW HAMPSHIRE</u>		
Centrix Bank and Trust, Bedford	State-chartered depository bank	6/07/99
Passumpsic Bank, FSB, Saint Johnsbury	Federal savings bank	10/21/99
<u>RHODE ISLAND</u>		
Talbots Classics National Bank, Lincoln	Nationally chartered, limited credit card bank	7/05/00
<u>VERMONT</u>		
None.		

New England Banking Structure Changes, Table 4

NAME AND TYPE CHANGES OF NEW ENGLAND BANKS, THRIFTS, AND BANK HOLDING COMPANIES, 5/1/99-5/9/01

Former Name of Institution Former Type of Institution, if changed	New Name of Institution, if changed New Type of Institution, if changed	Effective Date
<u>CONNECTICUT</u>		
Advest Bank & Trust Company, Hartford Savings bank	Advest Bank & Trust Company Limited purpose non-depository trust company* * - Has since converted back to a savings bank	12/ 1/99
First International Bank, NA, Hartford	First International Bank	7/01/99
New Milford Savings Bank, New Milford	NewMil Bank	10/02/00
<u>MAINE</u>		
BankBoston Maine NA, South Portland Peoples Heritage Savings Bank, Portland Savings bank	Fleet Maine, NA Peoples Heritage Bank, NA Commercial bank	11/10/00 6/01/00
<u>MASSACHUSETTS</u>		
Atlantic Bank and Trust Company, Boston	Capital Crossing Bank	9/08/99
Cambridgeport Mutual Holding Company, Cambridge	Port Financial Corp	4/11/00
Citizens Bank of Massachusetts, Boston State-chartered savings bank	Citizens Bank of Massachusetts State-chartered trust company	9/30/99
Cape Cod Bank & Trust Company, Hyannis	Cape Cod Bank & Trust Company, NA	9/01/99
First Essex Bank, FSB, Lawrence Federal savings bank	First Essex Bank State chartered savings bank	3/31/01
PNC Bank, New England, Boston	PNC Advisors, National Association	8/02/99
Rockland Savings Bank, Rockland	South Coastal Bank	9/05/00
Saugus Co-Operative Bank, Saugus	Saugusbank, A Co-Operative Bank	9/22/00
Savings Bank of Rockville, The, Rockville	Rockville Bank	
Winter Hill Federal Savings Bank, Somerville	Winter Hill Bank	10/02/00
<u>NEW HAMPSHIRE</u>		
Awane Bank, FSB, Peterborough	Monadnock Community Bank	10/01/00
BankBoston (NH), NA, Nashua	Harris Bank (NH), NA	8/27/99
<u>RHODE ISLAND</u>		

12/01

New England Banking Structure Changes, Table 4

NAME AND TYPE CHANGES OF NEW ENGLAND BANKS, THRIFTS, AND BANK HOLDING COMPANIES, 5/1/99-5/9/01

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Former Name of Institution Former Type of Institution, if changed	New Name of Institution, if changed New Type of Institution, if changed	Effective Date
None.		
<u>VERMONT</u>		
Bennington Co-Operative S & L Association, Inc., Bennington Savings and loan association	The Bank of Bennington Federally chartered savings bank	10/01/99
First Vermont Bank & Trust Company, Brattleboro Commercial bank	First Vermont Bank, NA Nationally chartered bank	6/24/00
Franklin Lamoille Bank, St. Albans Commercial bank	Franklin Lamoille Bank, NA Nationally chartered bank	6/24/00



New England Banking Structure Changes, Table 5

NEW ENGLAND BANK AND THRIFT FAILURES AND CLOSINGS, 5/1/99-5/9/01

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<u>Name of Institution</u>	<u>Type of Institution</u>	<u>Comments</u>
<u>CONNECTICUT</u>		
None.		
<u>MAINE</u>		
None.		
<u>MASSACHUSETTS</u>		
@Bank, Framingham	Federally-chartered, Internet savings bank	Effective close of business December 21, 2000, @Bank, Framingham, MA, voluntarily liquidated.
<u>NEW HAMPSHIRE</u>		
First Alliance Bank & Trust Co., Manchester	Commercial Bank	Effective close of business February 2, 2001, First Alliance Bank & Trust Company, Manchester, NH, was closed by the New Hampshire state regulators. Southern New Hampshire Bank & Trust Company, Salem, NH, purchased the main office (there were no branches) with the deposits and assets.
New London Trust, FSB, New London	Thrift	Effective at the close of business October 29, 1999, New London Trust, FSB, New London, NH, ceased to exist, after selling their main office and six branches.
<u>RHODE ISLAND</u>		
None.		
<u>VERMONT</u>		
None.		