

II. CHANGES IN NEW ENGLAND BANKING STRUCTURE

SUMMARY OF CHANGES

A. BANK FORMATIONS AND MERGERS

As many banking organizations were formed between May 10, 2001, and April 30, 2004 as were formed during the entire 1999 through 2001 period.⁹ Nine new commercial banks and two new thrift institutions began banking operations between May 10, 2001, and April 30, 2004 (Table A), compared with five new commercial banks and six new thrift between May 1, 1999, and May 9, 2001.

Merger activity over the past two years was higher than during the 1999-2001 period. Thirty-nine mergers and acquisitions took place in New England between May 10, 2001, and April 30, 2004 (Table B). By comparison, twenty-six mergers and acquisitions were consummated during the 1999-2001 period. When considering merger and acquisition activity excluding consolidations of subsidiaries of the same bank holding company, and excluding bank and thrift mergers which were part of transactions involving bank holding company mergers, Connecticut and Massachusetts had the most activity, as a percentage of the initial number of banking organizations, between May 10, 2001, and April 30, 2004.

Overall, there were 23, or five percent, fewer banking organizations in the six New

⁹Comparisons are made to the period covered in *Banking Structure in New England 1999-2001*: May 1, 1999, to May 9, 2001.

England states as of June 30, 2004, than as of June 30, 2001. The largest decline was in New Hampshire, which had 12 percent fewer banking organizations on June 30, 2004, than on June 30, 2001 (Chart 1).

B. CHANGES IN DEPOSITS

Total commercial bank and thrift deposits in New England increased by 18 percent, from \$263.1 billion to \$321.5 billion between, June 30, 2001, and June 30, 2004. All six of the New England states experienced positive total banking deposit growth over this period (Chart 2).

During the period June 30, 2001, to June 30, 2004, total deposits at New England's commercial banks increased by 26 percent, from \$151.2 billion to \$203.8 billion (Chart 3). Among the New England states, Connecticut experienced the largest increase in commercial deposits, 40 percent (from \$25.6 billion to \$42.7 billion), while New Hampshire saw the only decline in commercial deposits, 13 percent (from \$21.1 billion to \$18.8 billion). During the same period, deposits in New England's thrift institutions increased by five percent, from \$111.9 billion to \$117.8 billion. Among the New England states, New Hampshire experienced the largest increase in thrift deposits, 25 percent (from \$7.9 billion to \$10.6 billion), while Vermont saw the largest decline in thrift deposits, 55 percent (from \$1.8 billion to \$1.2 billion).

Deposits at the ten largest banking organizations in New England increased by 21.5 percent between June 30, 2001, and June 30, 2004, from \$150.4 billion to \$191.6 billion. Over the same period, deposits in the rest of New England's banking organizations rose 13 percent, from \$112.0 billion to \$129.9 billion. As of June 30, 2004, the ten largest institutions accounted for 59.6 percent of total New England deposits, compared with 57.1 percent on June 30, 2001 (Chart 4).

C. BANK FAILURES

Between May 10, 2001, and April 30, 2004, one commercial bank and one thrift institution (both based in Connecticut) failed in New England. Comparatively, one commercial bank failed during the 1999 – 2001 period, and three commercial banks failed between 1996 and 1999.

TABLE A

New Banks and Thrift Institutions Opened May 10, 2001 – April 30, 2004

	<u>New Banks and Thrifts</u>	<u>New Thrifts</u>	<u>New Commercial Banks</u>
Connecticut	5	1	4
Maine	2	0	2
Massachusetts	1	0	1
New Hampshire	0	0	0
Rhode Island	3	1	2
Vermont	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	11	2	9
New England			

TABLE B

Merger and Acquisition Activity by State* May 10, 2001 – April 30, 2004

	<u>Number of Mergers and Acquisitions**</u>	<u>Initial Number of Bank and Thrift Organizations***</u>	<u>Mergers as a % of Number of Organizations</u>
Connecticut	11	78	14.1%
Maine	3	40	7.5%
Massachusetts	21	227	9.3%
New Hampshire	3	42	7.1%
Rhode Island	1	17	5.9%
Vermont	<u>0</u>	<u>23</u>	<u>0.0%</u>
TOTAL	39	427	9.1%
New England			

* Interstate acquisitions are recorded as occurring in the state of the bank being acquired.

** Excludes mergers between subsidiaries of the same bank holding company and bank and thrift mergers that were part of transactions involving bank holding company mergers.

*** Organizations with a presence in the state, not organizations headquartered in the state.

Chart 1

Number of Banking Institutions in New England

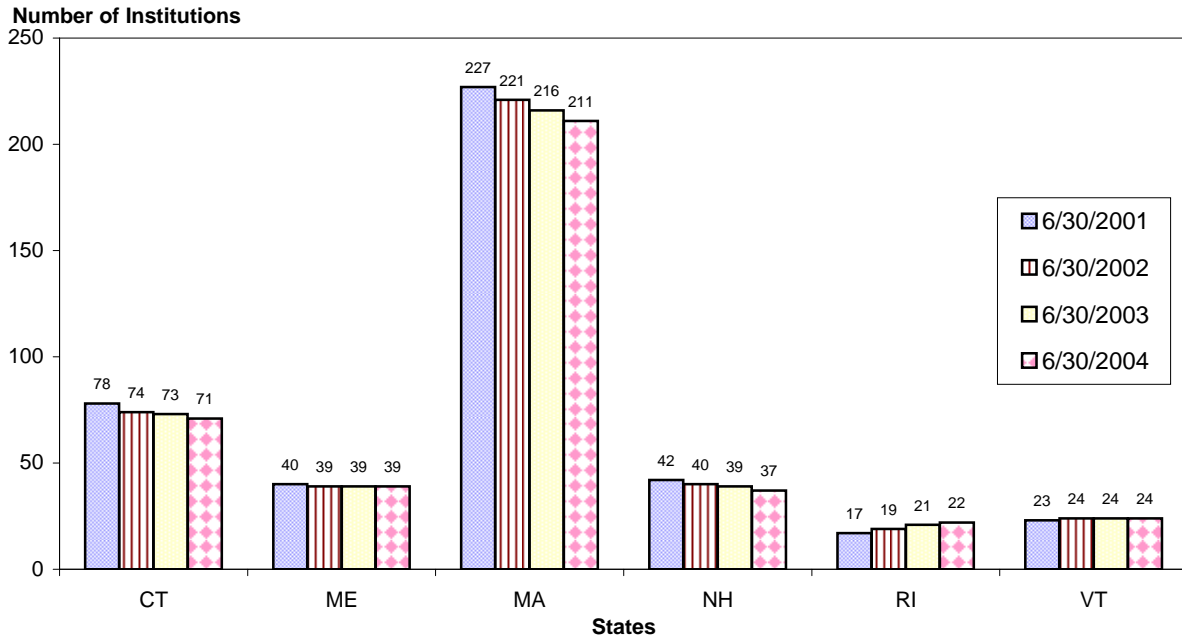


Chart 2

Banking Deposits in New England

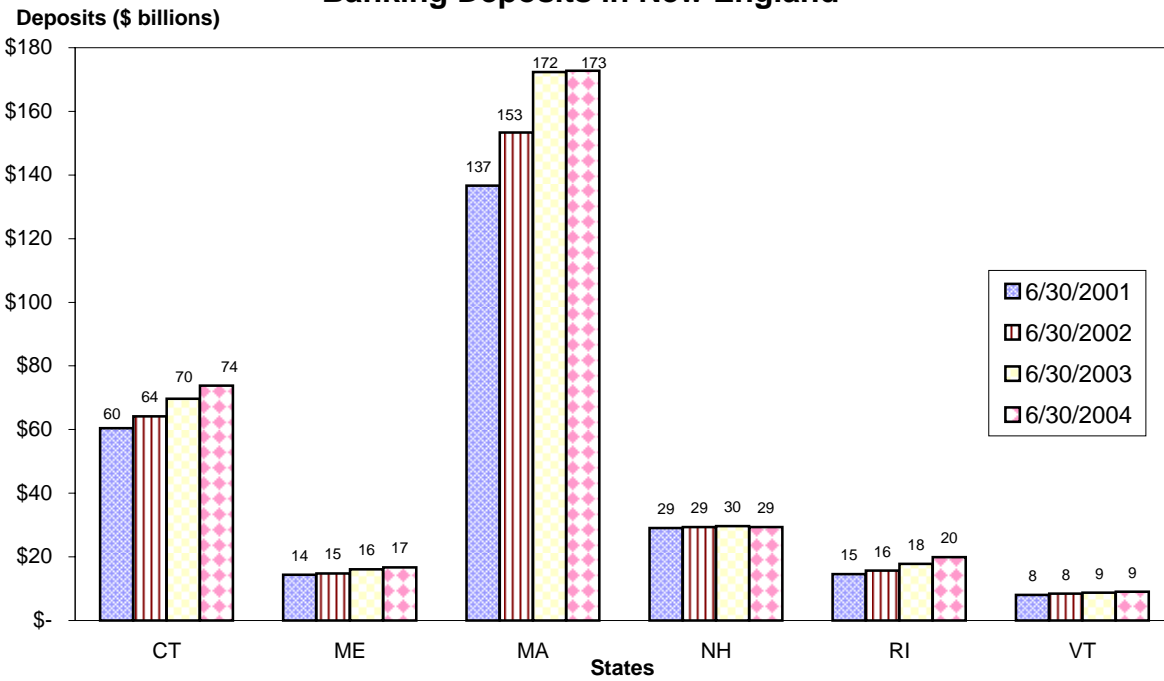


Chart 3

New England Commercial Bank and Thrift Deposits

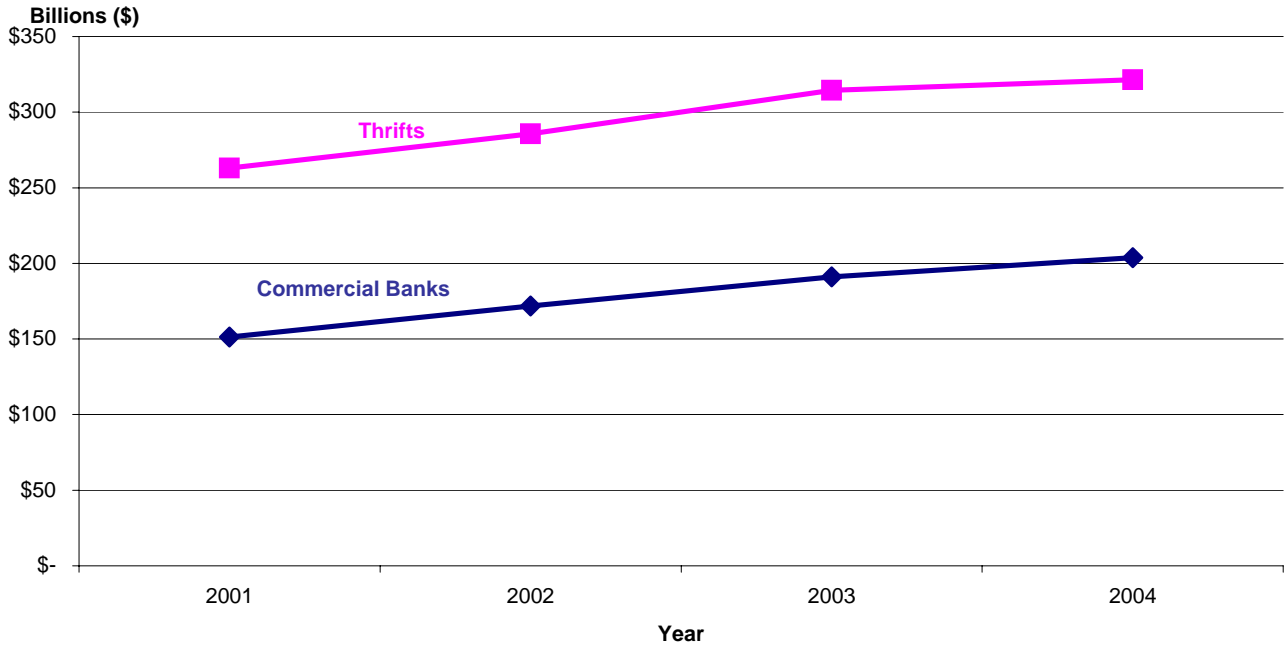


Chart 4a

Market Share of Top Ten Banking Institutions in New England June 30, 2001

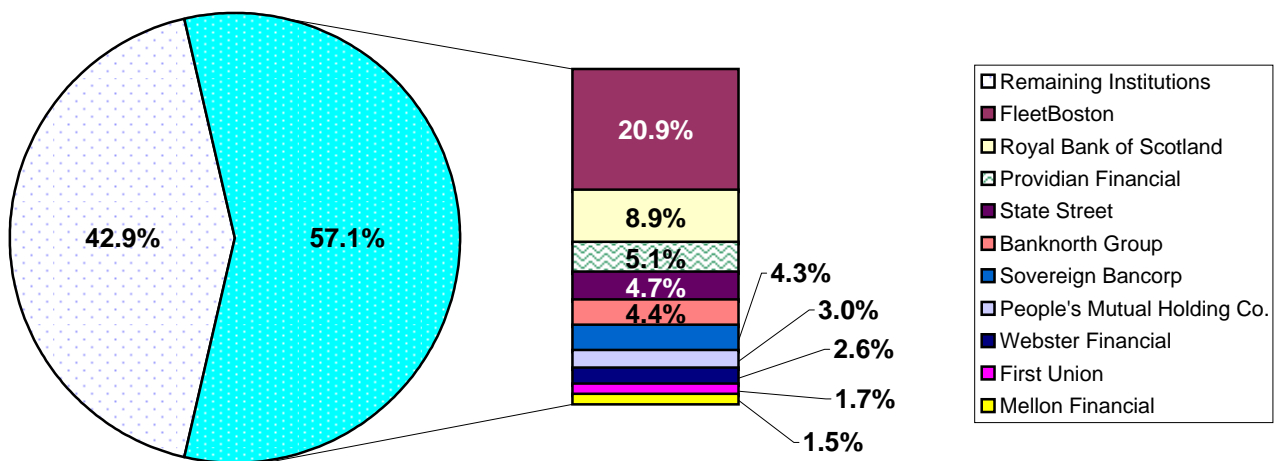


Chart 4b

**Market Share of Top Ten Banking Institutions in New England
June 30, 2002**

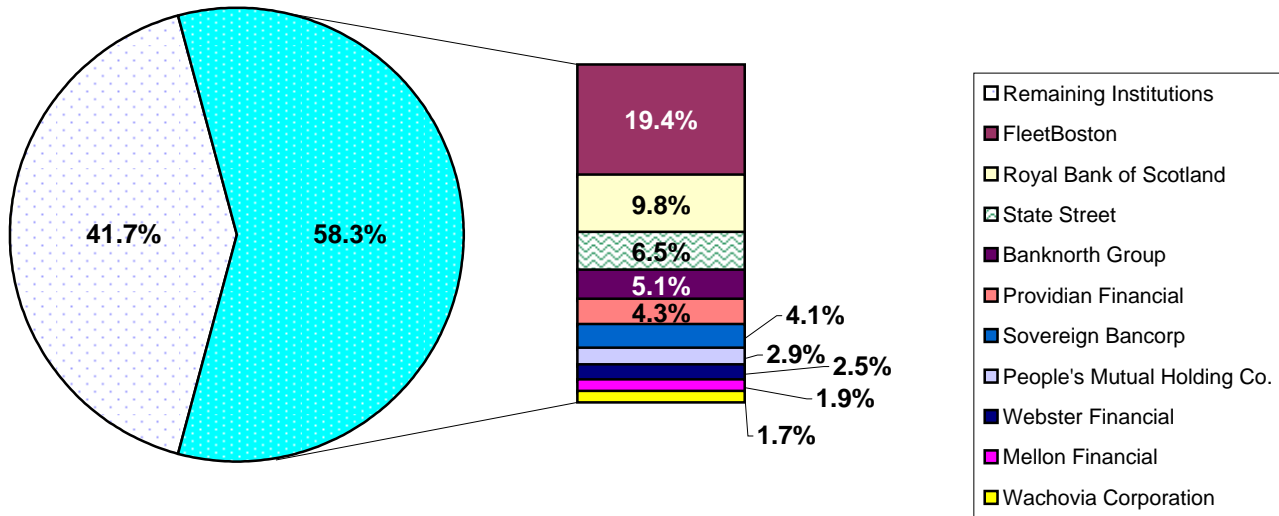


Chart 4c

**Market Share of Top Ten Banking Institutions in New England
June 30, 2003**

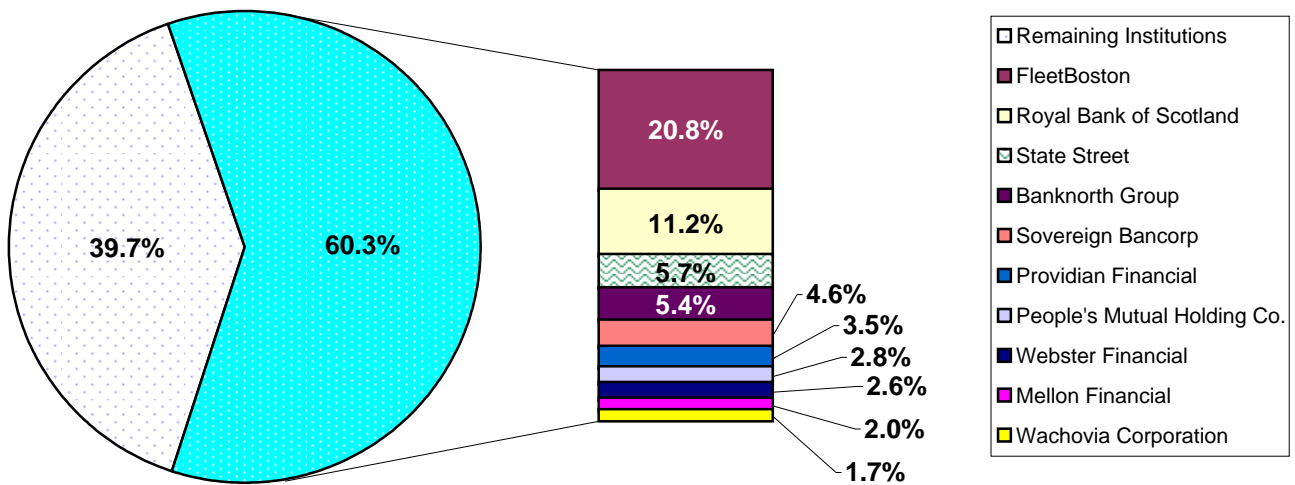
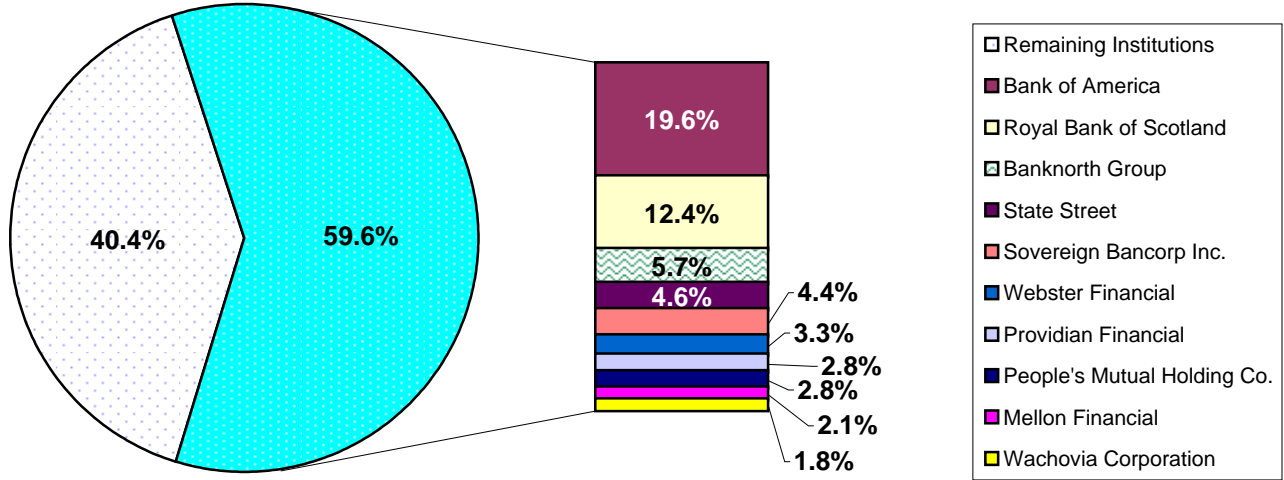


Chart 4d

Market Share of Top Ten Banking Institutions in New England June 30, 2004



BANKING STRUCTURE CHANGE TABLES

New England Banking Structure Changes, Table 1

NEW ENGLAND BANK HOLDING COMPANY ACQUISITIONS, BANK MERGERS, AND THRIFT ACQUISITIONS, 5/10/01-4/30/04

Name of Acquiring Organization Name of Acquired Organization	Completion Date	Comments
<u>CONNECTICUT</u>		
The New Haven Savings Bank The Savings Bank of Manchester	04/01/04	Effective April 1, 2004, The Savings Bank of Manchester, Manchester, CT, merged with The New Haven Savings Bank, New Haven, CT, under the new title and charter of NewAlliance Bank.
The New Haven Savings Bank Tolland Bank	04/01/04	Effective April 1, 2004, Tolland Bank, Vernon, CT, merged with The New Haven Savings Bank, New Haven, CT, under the title and charter of NewAlliance Bank.
The Prudential Savings Bank, FSB CIGNA Bank and Trust Company	04/01/04	Effective April 1, 2004, CIGNA Bank and Trust, Hartford, CT, merged with The Prudential Savings Bank, Atlanta, GA, under the new title and charter of Prudential Bank and Trust, FSB.
Fairfield County Bank Ridgefield Bank	01/01/04	Effective January 1, 2004, Ridgefield Bank, Ridgefield, CT, merged with Fairfield County Savings Bank under the title and charter of Fairfield County Bank.
Enfield Federal Savings & Loan Association, Enfield Windsor Locks community Bank, Windsor Locks	12/13/03	Effective at the opening of business December 13, 2003, Windsor Locks Community Bank, Windsor Locks, merged with Enfield Federal Savings & Loan Association, Enfield, under the charter and title of Enfield Federal Savings & Loan Association.
Webster Bank, Waterbury The North American Bank & Trust Company, Waterbury	11/07/03	Effective at the close of business November 7, 2003, The North American Bank & Trust Company, Waterbury, merged with Webster Bank, Waterbury under the charter and title of Webster Bank.
Banknorth Group, Inc., Portland, ME American Savings Bank, New Britain	02/14/03	Effective close of business February 14, 2003, American

		Savings Bank, New Britain, CT, merged with Banknorth, NA, Portland, ME, under the charter and title of Banknorth, NA.
Banknorth Group, Inc., Portland, ME Bancorp Connecticut, Southington	09/03/02	On September 3, 2002, Banknorth Group, Inc., Portland, ME, acquired Bancorp Connecticut, Southington, CT.
American Savings Bank, New Britain American Bank of Connecticut, Waterbury	01/22/02	Effective opening of business, January 22, 2002, American Bank of Connecticut, Waterbury, CT, merged with American Savings Bank, New Britain, CT, under the charter and title of American Savings Bank.
Park West Bank & Trust Company, West Springfield, MA Cargill Bank, Putnam	09/07/01	Merger of subsidiaries of Westbank Corporation, West Springfield, MA. Effective close of business September 7, 2001, Cargill Bank, Putnam, CT, merged with Park West Bank & Trust Company, West Springfield, MA, under the charter of Park West Bank & Trust Company. The new title of the surviving bank is WestBank.
Savings Bank of Manchester, The, Manchester First Federal S & LA of East Hartford, East Hartford	09/01/01	Effective opening of business September 1, 2001, First Federal S & L A of East Hartford, East Hartford, CT, merged with The Savings Bank of Manchester, Manchester, CT, under the charter and title of The Savings Bank of Manchester.
Hudson United Bank, Mahwah, NJ First International Bank, Hartford	08/08/01	Effective opening of business August 8, 2001, Hudson United Bank, Mahwah, NJ, purchased only the deposits (not the office space) from First International Bank, Hartford, CT.
Liberty Bank, Middletown Hometown Bank, Moodus	06/30/01	Effective opening of business June 30, 2001, Hometown Bank, Moodus, CT, merged with Liberty Bank, Middletown, CT, under the charter and title of Liberty Bank.
<u>MAINE</u>		
Chittenden Corporation, Burlington, VT Ocean National Corp, Kennebunk	02/28/02	On February 28, 2002, Chittenden Corporation, Burlington, VT, acquired Ocean National Corporation, Kennebunk, ME.
Banknorth, NA, Portland Bank of New Hampshire, NA, Portland	01/01/02	Effective opening of business January 1, 2002, Bank of New Hampshire, NA, Portland, ME, merged with Banknorth, NA, Portland, ME, under the charter and title of Banknorth, NA. The transaction represents a merger of subsidiaries of Banknorth Group, Inc., Portland, ME.

Norway Savings Bank, Norway Coastal Bank, Portland	09/01/01	Effective opening of business September 1, 2001, Coastal Bank, Portland, ME, merged with Norway Savings Bank, Norway, ME, under the charter and title of Norway Savings Bank.
Gardiner Savings Institution, FSB, Gardiner Augusta Federal Savings Bank, Augusta	05/19/01	Effective opening of business, May 19, 2001, Augusta Federal Savings Bank, Augusta, ME merged with Gardiner Savings Institution FSB, Gardiner, ME, under the charter and title of Gardiner Savings Institution, FSB.
<u>MASSACHUSETTS</u>		
Banknorth, National Association Cape Cod Bank & Trust, National Association	04/30/04	Effective April 30, 2004, Cape Cod Bank & Trust, NA, Hyannis, MA, merged with Banknorth, NA, Portland, ME, under the title and charter of Banknorth, NA.
Banknorth, National Association Foxborough Savings Bank	04/30/04	Effective April 30, 2004, Foxborough Savings Bank, Foxborough, MA, merged with Banknorth, NA, Portland, ME, under the title and charter of Banknorth, NA.
Seacoast Financial Abington Bancorp, Inc.	04/29/04	Effective April 29, 2004, Abington Bancorp, Weymouth, MA, merged with Seacoast Financial, New Bedford, MA, under the title and charter of Seacoast Financial.
Bank of America Corporation FleetBoston Financial Corporation	04/01/04	Effective April 1, 2004, FleetBoston Financial, Boston, MA, merged with Bank of America, Charlotte, NC, under the title and charter of Bank of America.
South Shore Savings Bank Horizon Bank and Trust Company	02/19/04	Effective close of business February 19, 2004, Horizon Bank and Trust Company, Braintree, MA, merged with South Shore Savings Bank, Weymouth, MA, under the title and charter of South Shore Savings Bank.
Sovereign Bancorp First Essex Bank, Lawrence, MA	02/06/04	Effective close of business February 6, 2004, First Essex Bank, Lawrence, MA, merged with Sovereign Bank, Wyomissing, PA, under the title and charter of Sovereign Bank.

Boston Federal Savings Bank, Burlington Broadway National Bank of Chelsea, Chelsea	12/31/03	Effective at the opening of business December 31, 2003, Broadway National Bank of Chelsea, Chelsea, merges with Boston Federal Savings Bank, Burlington, under the charter and title of Boston Federal Savings Bank. The transaction represents the merger of the subsidiaries of BostonFed Bancorp, Inc, Burlington.
Citizens Bank of Massachusetts, Boston Community National Bank, Hudson	11/01/03	Effective at the opening of business November 1, 2003, Community National Bank, Hudson, merged with Citizens Bank of Massachusetts, Boston, under the charter and title of Citizens Bank of Massachusetts.
Auburndale Co-operative Bank, Newton Newton South Co-operative Bank, Newton	09/22/03	Effective at the opening of business September 22, 2003, Newton South Co-operative Bank, Newton, merged with Auburndale Co-operative Bank, Newton, under the charter of Auburndale Co-operative Bank. The new title of the bank is The Village Bank.
Citizens Bank of Massachusetts, Boston Cambridgeport Bank, Cambridge	08/01/03	Effective at the opening of business August 1, 2003, Cambridgeport Bank, Cambridge, merged with Citizens Bank of Massachusetts, Boston, under the charter and title of Citizens Bank of Massachusetts.
Compass Bank for Savings, New Bedford Bay State Federal Savings Bank, Brookline	05/31/03	Effective close of business May 31, 2003, Bay State Federal Savings Bank, Brookline, merged with Compass Bank for Savings, New Bedford, under the charter and title of Compass Bank for Savings.
Banknorth Group, Inc., Portland, ME Warren Five Cents Savings Bank, Peabody	12/31/02	Effective close of business December 31, 2002, Warren Five Cents Savings Bank, Peabody, MA, merged with Banknorth, NA, Portland, ME, under the charter and title of Banknorth, NA.
Eastern Bank, Boston Eastern Bank & Trust Company, Salem	11/22/02	Effective close of business November 22, 2002 Eastern Bank & Trust Company, Salem, MA, merged with Eastern Bank, Boston, MA, under the charter and title of Eastern Bank. The transaction represents a merger of subsidiaries of Eastern Bank Corporation, Lynn, MA.
Citizens Bank of Massachusetts, Boston Medford Savings Bank, Medford	10/15/02	Effective close of business October 15, 2002, Medford Savings Bank, Medford, MA, merged with Citizens Bank of Massachusetts, Boston, MA.

Abington Savings Bank, Abington Massachusetts Co-operative Bank, Quincy	09/13/02	Effective close of business September 13, 2002, Massachusetts Co-operative Bank, Quincy, MA, merged with Abington Savings Bank, Abington, MA, under the charter and title of Abington Savings Bank.
Banknorth Group, Inc., Portland, ME Ipswich Bancshares, Ipswich	07/27/02	On July 27, 2002, Banknorth Group, Inc., Portland, ME, acquired Ipswich Bancshares, Ipswich, MA.
Hoosac Financial Services, North Adams Williamstown Mutual Holding Company, Williamstown	05/02/02	On May 2, 2002, Hoosac Financial Services Inc, North Adams, MA, acquired Williamstown MHC, Williamstown, MA. The new name will be MountainOne Financial Partners, MHC.
Firstfed America Bancorp, Swansea People's Bancshares, Inc., New Bedford	03/01/02	On March 1, 2002, Firstfed America Bancorp, Inc., Swansea, MA, acquired People's Bancshares, Inc., New Bedford, MA.
First Federal Savings Bank of America, Swansea People's Savings Bank of Brockton, South Easton	03/01/02	Effective at the opening of business on March 1, 2002, People's Savings Bank of Brockton, South Easton, MA, merged with First Federal Savings Bank of America, Swansea, MA, under the charter and title of First Federal Savings Bank of America.
General Bank, Los Angeles, CA Liberty Bank & Trust Company, Boston, MA	03/01/02	Effective at the opening of business on March 1, 2002, Liberty Bank & Trust Company, Boston, MA, merged with General Bank, Los Angeles, CA, under the charter and title of General Bank.
Banknorth, NA, Portland, ME Andover Bank, Andover First Massachusetts Bank, NA, Worcester Gloucester Bank & Trust Company, Gloucester	01/01/02	Effective opening of business January 1, 2002, Andover Bank Andover, MA; First Massachusetts Bank, NA, Worcester, MA; and Gloucester Bank & Trust Company, Gloucester, MA, merged with Banknorth, NA, Portland, ME, under the charter and title of Banknorth, NA. The transaction represents a merger of subsidiaries of Banknorth Group, Inc., Portland, ME.
City Savings Bank, Pittsfield Lenox Savings Bank, Lenox	01/01/02	Effective opening of business January 1, 2002, Lenox Savings Bank, Lenox, MA, merged with City Savings Bank, Pittsfield, MA, under the charter and title of City Savings Bank. The new name will be Legacy Banks. The

		transaction represents a merger of subsidiaries of Mutual Bancorp of the Berkshires, Inc., Pittsfield, MA.
First Massachusetts Bank, NA, Worcester MetroWest Bank, Framingham	11/01/01	Effective opening of business November 1, 2001, MetroWest Bank, Framingham, MA, merged with First Massachusetts Bank, NA, Worcester, MA, under the charter and title of First Massachusetts Bank, NA. The transaction represents a merger of subsidiaries of Banknorth Group, Inc., Portland, ME.
Banknorth Group, Inc., Portland, ME Andover Bancorp, Andover	10/31/01	On October 31, 2001, Banknorth Group, Inc., Portland, ME, acquired Andover Bancorp, Inc., Andover, MA.
Danvers Savings Bank, Danvers Revere Federal S & LA, Revere	09/26/01	Effective close of business September 26, 2001, Revere Federal S & LA, Revere, MA, merged with Danvers Savings Bank, Danvers, MA, under the charter and title of Danvers Savings Bank.
Brookline Savings Bank, Brookline Lighthouse Bank, Waltham	07/17/01	Effective opening of business July 17, 2001, Lighthouse Bank, Waltham, MA, merged with Brookline Savings Bank, Brookline, MA, under the charter and title of Brookline Savings Bank.
<u>NEW HAMPSHIRE</u>		
Banknorth, National Association, Portland, ME First and Ocean National Bank, Seabrook	12/31/03	Effective at the close of business December 31, 2003, First and Ocean National Bank, Seabrook, merged with Banknorth, National Association, Portland, ME, under the charter and title of Banknorth, National Association.
Providian National Bank, Tilton Providian Bank, Salt Lake City, UT	12/31/03	Effective at the opening of business December 31, 2003, Providian Bank, Salt Lake City, UT, merged with Providian National Bank, Tilton, under the charter and title of Providian National Bank. The transaction represents a merger of the subsidiaries of Providian Corporation, Louisville, KY.
Chittenden Corporation, Burlington, VT Granite State Bankshares, Keene	02/28/03	On February 28, 2003, Chittenden Corporation, Burlington, VT, acquired Granite State Bankshares, Keene, and its subsidiary Granite Bank.
Passumpsic Savings Bank, St. Johnsbury, VT Passumpsic Bank, FSB, Littleton, NH	01/01/02	Effective opening of business January 1, 2002, Passumpsic Bank, FSB, Littleton, NH, merged with Passumpsic Savings Bank, St. Johnsbury, VT, under the charter and title of

Passumpsic Savings Bank.

RHODE ISLAND

The Washington Trust Company of Westerly, Westerly First Bank and Trust Company, Providence	04/17/02	Merger of subsidiaries of Washington Trust Bancorp Inc, effective opening of business April 17, 2002, First Bank & Trust Company, Providence, RI merged with The Washington Trust Company of Westerly, Westerly, RI under the charter and title of The Washington Trust Company of Westerly.
Washington Trust Bancorp Inc, Westerly First Financial Corp, Providence	04/16/02	On April 16, 2002, Washington Trust Bancorp Inc, Westerly, RI, acquired First Financial Corp, Providence, RI and its subsidiary First Bank and Trust Company.

VERMONT

Union Bankshares, Morrisville Union Bank, Morrisville Citizens Savings Bank & Trust, St. Johnsbury	05/17/03	Effective opening of business May 17, 2003, Citizens Savings Bank & Trust Company, St. Johnsbury, merged with Union Bank, Morrisville, under the charter and title of Union Bank. The transaction represents a merger of the subsidiaries of Union Bankshares, Morrisville
Banknorth, NA, Portland, ME First Vermont Bank, NA, Brattleboro Franklin-Lamoille Bank, NA, St. Albans Howard Bank, NA, Burlington	01/01/02	Effective opening of business January 1, 2002, First Vermont Bank, NA, Brattleboro; Franklin-Lamoille Bank, NA, St. Albans; and Howard Bank, NA, Burlington, merged with Banknorth, NA, Portland, ME, under the charter and title of Banknorth, NA. The transaction represents a merger of subsidiaries of Banknorth Group, Inc., Portland, ME.

New England Banking Structure Changes, Table 2

NEW ENGLAND BANK AND THRIFT HOLDING COMPANY FORMATIONS, 5/10/01-4/30/04

<u>Name of Newly Formed Bank Holding Company</u>	<u>Name of Subsidiary Bank</u>	<u>Completion Date</u>
<u>CONNECTICUT</u>		
Putnam Bancorp MHC, Inc., Putnam	Putnam Savings Bank, Putnam	05/27/03
Southern Connecticut Bancorp, New Haven	Bank of Southern Connecticut, The, New Haven	10/01/01
<u>MAINE</u>		
None.		
<u>MASSACHUSETTS</u>		
NewAlliance Bancshares, Inc.	NewAlliance Bank	04/01/04
Hampden Bancorp, MHC	Hampden Bank	03/23/04
Ponkapoag/Massapoag MHC	The Bank of Canton	03/19/04
South Shore Bancorp, MHC	South Shore Savings Bank	02/19/04
Siwooganock Holding Company, Inc.	Siwooganock Bank	12/31/03
Clinton Financial Services, MHC, Clinton	Clinton Savings Bank, Clinton	11/01/03
Beverly Financial, MHC, Beverly	Beverly Co-operative Bank, Beverly	10/24/03
Peoples Bancorp, MHC, Holyoke	PeoplesBank (Peoples Savings Bank), Holyoke	10/01/03
Bridgewater Financial, MHC, Raynham	Bridgewater Savings Bank, Raynham	05/06/03
Randolph Bancorp, Randolph	Randolph Savings Bank, Randolph	11/01/02
South Coastal Holdings MHC, Rockland	South Coastal Bank, Rockland	06/06/02
Williamstown MHC, Williamstown	Williamstown Savings Bank, Williamstown	05/01/02
LSB Corporation, North Andover	Lawrence Savings Bank, North Andover	07/01/01
<u>NEW HAMPSHIRE</u>		
Monadnock Community Bancorp, MHC	Monadnock Community Bank	04/01/04
<u>RHODE ISLAND</u>		
None.		
<u>VERMONT</u>		
None.		

New England Banking Structure Changes, Table 3

NEW FULL-SERVICE COMMERCIAL BANKS AND THRIFTS ESTABLISHED IN NEW ENGLAND, 5/10/01-4/30/04

Name of New Institution	Type of Institution	Comments
<u>CONNECTICUT</u>		
Connecticut Bank and Trust Company	State chartered, commercial bank, Fed member	03/12/04
Connecticut River Community Bank	State-chartered, nonmember, commercial bank	11/18/02
Bank of New Canaan, The, New Canaan	State-chartered, nonmember, commercial bank	04/22/02
Bank of Southern Connecticut, The, New Haven	State-chartered, nonmember, commercial bank	10/01/01
Cigna Bank & Trust Company, FSB, Hartford	Federally chartered savings bank	07/25/01
<u>MAINE</u>		
Rivergreen Bank	State-chartered, nonmember, commercial bank	03/13/03
<u>MASSACHUSETTS</u>		
Leader Bank, Arlington	Full service, nationally chartered, member bank	05/08/02
Commonwealth National Bank, Worcester	Full service, independent, member bank	11/19/01
<u>NEW HAMPSHIRE</u>		
None.		
<u>RHODE ISLAND</u>		
Independence Bank, East Greenwich	State-chartered, nonmember, commercial bank	03/25/03
Freedom National Bank, Greenville	Nationally chartered member bank	11/29/01
Union Federal Savings Bank, North Providence	Federally chartered savings bank	11/12/01
<u>VERMONT</u>		
None.		

New England Banking Structure Changes, Table 4

NAME AND CHARTER CHANGES OF NEW ENGLAND BANKS, THRIFTS, AND BANK AND THRIFT HOLDING COMPANIES, 5/10/01-4/30/04

Former Name of Institution Former charter, if changed	New Name of Institution, if changed New charter, if changed	Effective Date
<u>CONNECTICUT</u>		
The New Haven Savings Bank federal charter, stock ownership	NewAlliance Bank state charter, stock ownership	04/01/04
Fairfield County Savings Bank	Fairfield County Bank	01/01/04
Westport National Bank, Westport	Connecticut Community Bank, National Association	12/01/03
Naugatuck Valley Savings and Loan Association Mutual S&L Association	Naugatuck Valley Savings and Loan, S.B. Mutual savings bank	01/27/03
Windsor Locks S & L Association, Inc., Windsor Locks State-chartered mutual S & L Association	Windsor Locks Community Bank, FSL, Windsor Locks Federally chartered mutual S & L Association	04/01/02
Eastern Savings and Loan, Norwich State-chartered mutual S&L Association	Eastern Federal Bank Federally chartered mutual savings bank	01/02/02
First International Bank, Hartford State-chartered depository bank	State-chartered, non-depository, uninsured bank	08/08/01
<u>MAINE</u>		
Peoples Heritage Bank, NA	Banknorth, NA	01/01/02
Ocean National Bank of Kennebunk, The, Kennebunk	Ocean National Bank	09/01/01
<u>MASSACHUSETTS</u>		
Webster Bank federal charter, stock, savings bank	Webster Bank National Association	04/21/04
Hampden Savings Bank	Hampden Bank	04/01/04
The Canton Institution for Savings	The Bank of Canton	03/19/04

United Co-operative Bank state, regulated by OTS	United Bank federal, regulated by OTS	02/20/04
U.S. Trust Company of Boston, Boston	Boston Trust & Investment Management Company	10/29/03
Boston Safe & Deposit Trust Co., Boston State chartered member bank	Mellon Trust of New England, N.A. Nationally chartered member bank	09/15/03
Brookline Savings Bank, Brookline	Brookline Bank	01/17/03
Easton Co-Operative Bank, North Easton	Bank of Easton, A Cooperative Bank	07/15/02
Brookline Savings Bank, Brookline State-chartered savings bank	Federally chartered savings bank	07/17/01

NEW HAMPSHIRE

None.

RHODE ISLAND

None.

VERMONT

None.

New England Banking Structure Changes, Table 5

NEW ENGLAND BANK AND THRIFT FAILURES AND CLOSINGS, 5/10/01 – 4/30/04

Name of Institution	Type of Institution	Comments
<u>CONNECTICUT</u>		
The Hartford Bank, Hartford	Savings Bank	Effective opening of business July, 22, 2002, The Hartford Bank, Hartford, CT, voluntarily liquidated.
Connecticut Bank of Commerce, Stamford	Commercial Bank	Effective June 26, 2002, Connecticut Bank of Commerce was placed in receivership of the FDIC. Hudson United Bank, Mahwah, NJ, purchased certain assets and assumed the insured deposits.
<u>MAINE</u>		
None.		
<u>MASSACHUSETTS</u>		
None.		
<u>NEW HAMPSHIRE</u>		
None.		
<u>RHODE ISLAND</u>		
None.		
<u>VERMONT</u>		
None.		