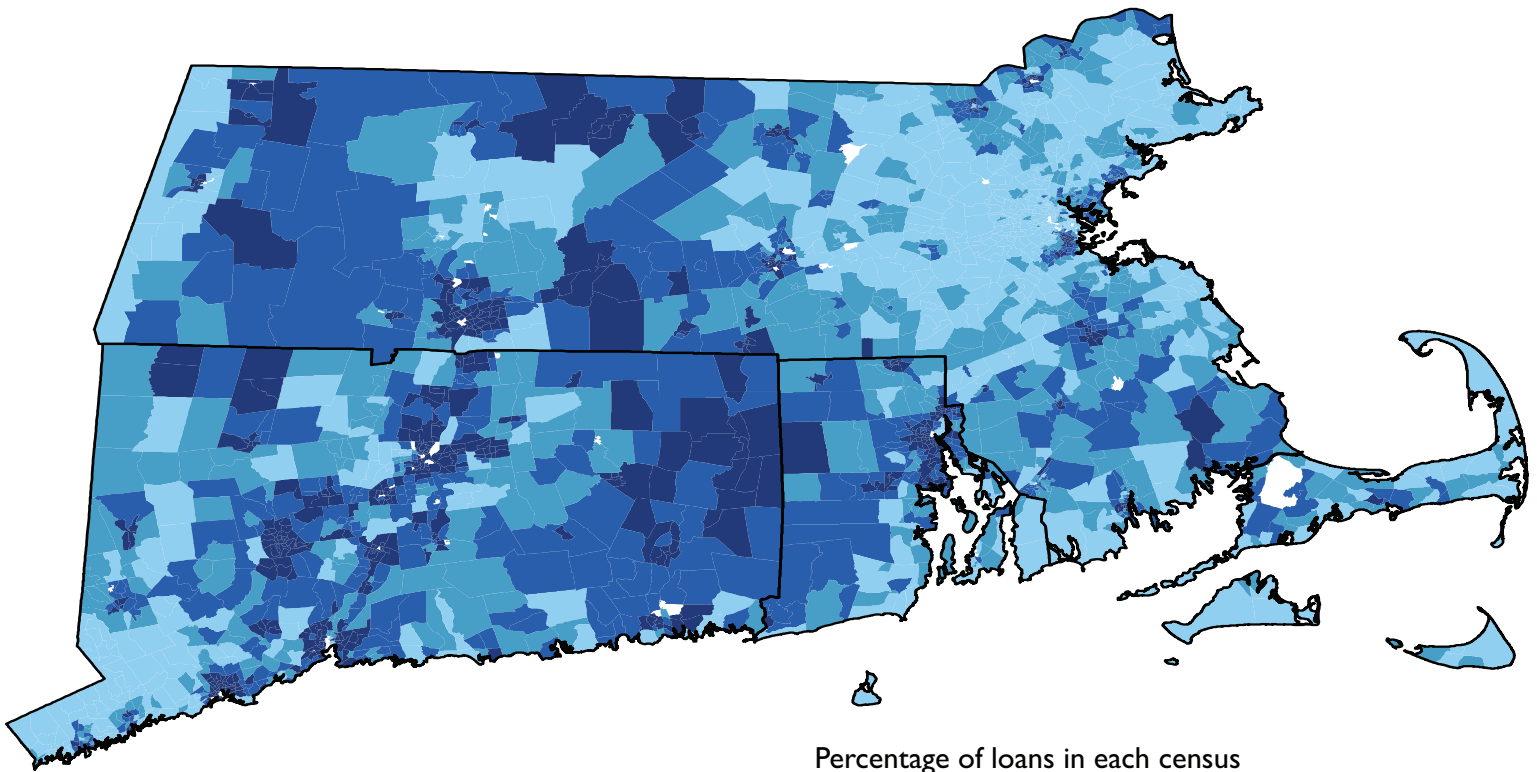


Mapping New England

Higher-Priced Refinance Loans in Southern New England

In New England, 12 percent of refinance loans were higher-priced. Higher-priced refinance loans were much less common in eastern Massachusetts than in other parts of southern New England.



Source: 2004 HMDA Data

Note: Higher-priced loans are those with interest rates that exceed the yield on a comparable maturity Treasury security by three percentage points for first liens or five percentage points for subordinate liens.

Map: Ricardo Borgos, Federal Reserve Bank of Boston

Percentage of loans in each census tract that are higher-priced

