



Local & regional census information—made easy!

Recognizing that census data can be unwieldy to work with, the Boston Fed has created a powerful, time-saving, easy-to-use tool for people interested in the New England region. The tool uses 2000 and 2009 census data to compare the demographic characteristics of lower-income and higher-income neighborhoods within a city. It also provides aggregate information for New England states and for the region as a whole. From detailed analyses to a one-page summary, the tool makes census data accessible to everyone.



Try it today at
www.bostonfed.org/citydata

Mapping New England

People per Financial Institution Branch, by County

Kaili Mauricio

FEDERAL RESERVE BANK OF BOSTON

According to the National Credit Union Administration (NCUA) and the Federal Deposit Insurance Corporation (FDIC), there are more than 6,000 bank or credit union branches in New England. That works out to almost four branches for every town. The branches are not evenly distributed, however, with some areas clearly having higher concentrations than others.

There is no optimal number of people per branch, but it is noteworthy that in densely populated places like Middlesex County and Boston, there are fewer people per branch than in some sparsely populated rural counties.¹

Some rural counties account for some of the highest numbers of people per branch in New England; others account for some of the lowest. The neighboring counties of Windsor in Vermont and Grafton in New Hampshire had low numbers—fewer than 1,500 people per branch. On the other end of the spectrum, Waldo County in Maine and Strafford County in New Hampshire both had over 3,000 people per branch, more than twice as many people per branch as the low-people-per-branch counties. With the exception of Providence County, most urban or suburban counties fell into the middle ranges.

¹ In reality, less than 3% of the over 7,000 blocks in Boston have a bank or credit union branch.

Sources: NCUA, FDIC Summary of Deposits, 2007–2011, American Community Survey.

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People per bank or credit union branch

1,000–1,500

1,501–2,000

2,001–2,500

2,501–3,000

3,001–3,600

• Bank or credit union branch

