


FOREWORD

Controlling Monetary Aggregates is the proceedings of a conference on that topic, sponsored by the Federal Reserve Bank of Boston in June of this year.

The conference—the first of a proposed series, covering a wide range of financial and monetary problems—brought together a distinguished group of men from the universities, government, and finance to exchange ideas on one of the most pressing of current policy issues—the role of money in economic activity.

We hope that the distribution of these proceedings will make a useful contribution toward increased public understanding of these issues—and to evolving policy decisions.



Frank E. Morris
President

Boston, Massachusetts

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