

THE FEDERAL RESERVE BANK OF BOSTON
MONETARY CONFERENCE SERIES

- NO. 1 CONTROLLING MONETARY
AGGREGATES JUNE, 1969
- NO. 2 THE INTERNATIONAL
ADJUSTMENT MECHANISM OCTOBER, 1969
- NO. 3 FINANCING STATE and LOCAL
GOVERNMENTS in the SEVENTIES JUNE, 1970
- NO. 4 HOUSING and MONETARY POLICY OCTOBER, 1970

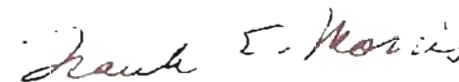
FOREWORD

We are pleased to make available the proceedings of the fourth in a series of conferences sponsored by the Federal Reserve Bank of Boston.

The papers and comments included in this volume were presented in October, 1970. The conference participants were chosen because of their recognized expertise in the financial aspects of housing policy. We believe that their insights and views deserve wide circulation and discussion.

The previous conferences in this series have explored other important topics in the monetary field. The proceedings of those meetings, listed on the facing page, have been widely distributed.

We hope the current volume will prove to be valuable to those concerned with the impact of public policy upon this sector of the economy.



Frank E. Morris
President

Boston, Massachusetts

October, 1970