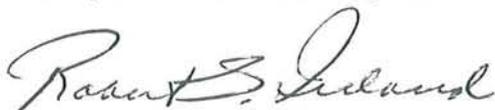


Foreword

The Federal Reserve Bank of Boston is pleased to publish these papers on "Financing Public Schools" because we believe that they offer valuable guidance for the understanding of many of our problems. The papers were presented on January 7 and 8, 1972 at a New England School Development Council conference held in cooperation with the Harvard Graduate School of Education and the Federal Reserve Bank of Boston.

The conference was a joint effort. The New England School Development Council obtained the speakers, and invited interested school administrators, school board members, local and state government officials, and leaders in public service. The Council provided those attending the conference with materials to supplement the talks. The Harvard Graduate School of Education provided all facilities for the conference, and made it possible for the twelfth Alfred Dexter Simpson Lecture to be part of the program.

We hope that the distribution of these papers will contribute to an increased public understanding of the issues and prove useful to those responsible for policy decisions.

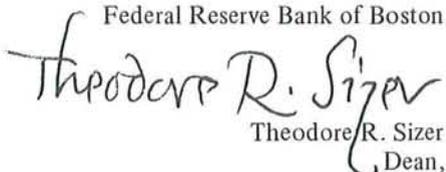


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