

FOREWORD

The Federal Reserve Bank of Boston is particularly pleased to publish these proceedings, the eighth in our series of conference volumes. The conference, which was held in June 1972, reviewed *The Report of the President's Commission on Financial Structure and Regulation*, more commonly known as the Report of the Hunt Commission.

The Hunt Commission Report contains a series of recommendations which would greatly change our financial structure and institutions. Because of the importance of these ideas, a distinguished group of economists, government officials and lawyers was invited to participate in the conference and to analyze the Commission's findings and recommendations. We hope that this volume will be useful to all who are interested in the issues of financial structure raised by the Commission.



Frank E. Morris
President

Boston, Massachusetts
June, 1972