

FORM A
Federal Reserve Bank of Boston
FINANCIAL DISCLOSURE REPORT

| | | | |
|---|---|---|---|
| Reporting Status <input checked="" type="checkbox"/> Incumbent (Check Appropriate <input type="checkbox"/> New Filer Box) | [For incumbent filers] Calendar Year Covered By Report 2022 | Date of Appointment July 1, 2022 | <p style="text-align: center;"><u>Reporting Periods</u></p> <p>Incumbents: The reporting period is the preceding calendar year except with regard to Part II of Schedule C and Schedule D where you must also include the filing year up to the date you file.</p> <p>New Filers: Schedule A-The reporting period for income is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date that is less than 31 days before the date of filing.</p> <p>Schedule B-Not applicable.</p> <p>Schedule C, Part I (Liabilities)-The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date filing.</p> <p>Schedule C, Part II (Agreement or Arrangement)-Show any agreement or arrangement as of the date of filing.</p> <p>Schedule D, Part I (Outside Positions)-The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.</p> <p>Schedule D, Part II (Other Situations)-The reporting period is as of the date of filing.</p> |
| Last Name Collins | | First Name and Middle Initial Susan M. | |
| Position President | | | |
| Certification | Signature of Reporting Individual | Date | |
| I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief. | | May 15, 2023 | |
| Reserve Bank Ethics Officer's Review | Signature of Reserve Bank Ethics Officer | Date | |
| On the basis of information contained in this report and in consultation with the Board's Designated Agency Ethics Official, I conclude that the filer is in compliance with applicable ethics laws and policies. | | May 15, 2023 | |
| Board Designated Agency Ethics Official's Review | Signature of Board Designated Agency Ethics Official | Date | |
| On the basis of information contained in this report and in consultation with the Reserve Bank Ethics Officer, I conclude that the filer is in compliance with applicable ethics laws and policies. | | May 15, 2023 | |
| Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet) | | | |
| <p>President Collins was appointed July 1, 2022. Schedule B reflects any transactions that occurred after her appointment date.</p> <p>President Collins has six retirement accounts from previous positions, the holdings of which are reflected on this form, labeled Plan 1-6. Her spouse has four retirement accounts, the holdings of which are reflected on this form, labeled Spouse Plan 1-4.</p> | | | |

You may use a separate page if you need additional space to complete this Form A or any of its Schedules.

Check box if comments are continued on the reverse side

| | | |
|--------------------------|---|---|
| Assets and Income | Value of Assets at close of reporting period | Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. |
| BLOCK A | BLOCK B | BLOCK C |

| <p>Identify each asset held for the production of income which had a fair market value exceeding \$1,000 at the close of the reporting period.</p> <p>See the instructions for special rule for reporting an Interest in a depository institution and other entities regardless of value.</p> <p>Identify each asset or source of income which generated over \$200 in income during the reporting period.</p> <p>None <input type="checkbox"/></p> | O W N E R | Value of Assets | | | | | | Type | | | | | | Amount | | | | | Date <i>(Mo., Day, Yr.)</i> Only if Honoraria | | | |
|---|-----------------------|-----------------------------|--------------------|----------------------|-----------------------|-------------------------|------------------|-----------|--------------------|----------|---------------|--------------------------|------------------------|-----------------|--------------------------------|---------------------------|------------------|--------------------|---|----------------------|-----------------------|----------------|
| | | None (or less than \$1,001) | \$1,001 - \$50,000 | \$50,001 - \$250,000 | \$250,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000 | Dividends | Rent and Royalties | Interest | Capital Gains | Excepted Investment Fund | Excepted Trust | Qualified Trust | Other <i>(Specify Type)</i> | None (or less than \$201) | \$201 to \$1,000 | \$1,001 - \$25,000 | | \$25,001 - \$150,000 | \$150,001 - \$500,000 | Over \$500,000 |
| | | Examples: | S | x | | | | | x | | | | | | | | | x | | | | |
| Doe Jones & Smith, Hometown, USA | E | | | | | | | | | | | | Law Partnership Income | | | | x | | | | | |
| Kempstone Equity Fund | E | | x | | | | | | | x | | | | | | x | | | | | | |

Plan 1

| | | | | | | | | | | | | | | | | | | | | | |
|----|---|---|---|--|--|--|--|--|--|--|---|--|--|--|--|---|--|--|--|--|--|
| 1 | <u>TIAA Real Estate</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 2 | <u>TIAA-CREF Social Choice Low Carbon Equity Fund- Instl Class</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 3 | <u>TIAA-CREF International Equity Index Fund- Institutional Class</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 4 | <u>TIAA Traditional</u> | E | x | | | | | | | | | | | | | x | | | | | |
| 5 | <u>CREF Global Equities R3</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 6 | <u>TIAA-CREFF International Equity Fund- Institutional Class</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 7 | <u>Vanguard Mid-Cap Index Fund Admiral</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 8 | <u>TIAA-CREF Real Estate Securities Fund- Institutional Class</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 9 | <u>Vanguard Emerging Markets Stock Index Institutional Plus</u> | E | x | | | | | | | | x | | | | | x | | | | | |
| 10 | <u>TIAA-CREF Social Choice Equity Fund- Institutional Class</u> | E | x | | | | | | | | x | | | | | x | | | | | |

| Reporting Individual's Name | | SCHEDULE A | | | | | | | | | | | Calendar Year Covered | | Page Number | | | |
|-----------------------------|---|------------|---|---|--|--|--|--|--|--|---|--|-----------------------|--|-------------|--|--|--|
| Susan M. Collins | | | | | | | | | | | | | 2022 | | 4 of 10 | | | |
| 28 | <u>CREF Global Equities R3</u> | E | | x | | | | | | | x | | | | x | | | |
| 29 | <u>TIAA Traditional</u> | E | x | | | | | | | | | | | | x | | | |
| 30 | <u>TIAA-CREF International Equity Fund-Institutional Class</u> | E | | x | | | | | | | x | | | | x | | | |
| 31 | <u>Vanguard Mid-Cap Index Fund Admiral</u> | E | x | | | | | | | | x | | | | x | | | |
| 32 | <u>TIAA-CREF Large-Cap Value Index Fund- Institutional Class</u> | E | | x | | | | | | | x | | | | x | | | |
| 33 | <u>TIAA-CREF Real Estate Securities Fund- Institutional Class</u> | E | x | | | | | | | | x | | | | x | | | |
| 34 | <u>Vanguard Emerging Markets Stock Index Institutional Plus</u> | E | | x | | | | | | | x | | | | x | | | |
| 35 | <u>TIAA-CREF Social Choice Equity Fund-Institutional Class</u> | E | x | | | | | | | | x | | | | x | | | |
| 36 | <u>TIAA-CREF Quant Small-Cap Equity Institutional</u> | E | | x | | | | | | | x | | | | x | | | |
| Plan 4 | | | | | | | | | | | | | | | | | | |
| 37 | <u>TIAA Traditional</u> | E | | x | | | | | | | | | | | x | | | |
| Plan 5 | | | | | | | | | | | | | | | | | | |
| 38 | <u>TIAA Traditional</u> | E | | x | | | | | | | | | | | x | | | |
| Plan 6 | | | | | | | | | | | | | | | | | | |
| 39 | <u>TIAA Traditional</u> | E | | x | | | | | | | | | | | x | | | |
| Spouse Plan 1 | | | | | | | | | | | | | | | | | | |
| 40 | TIAA Real Estate | S | x | | | | | | | | x | | | | x | | | |

| Reporting Individual's Name | | SCHEDULE A | | | | | | | | | | Calendar Year Covered | | | | Page Number | | | |
|-----------------------------|--|------------|---|---|--|--|--|--|--|--|--|-----------------------|---|--|--|-------------|--|--|--|
| Susan M. Collins | | | | | | | | | | | | 2022 | | | | 6 of 10 | | | |
| 59 | Vanguard Emerging Markets Stock Index Institutional Plus | S | x | | | | | | | | | | x | | | | | | |
| 60 | TIAA-CREF Social Choice Equity Fund-Institutional Class | S | x | | | | | | | | | | x | | | | | | |
| 61 | TIAA-CREF Quant Small-Cap Equity Institutional | S | x | | | | | | | | | | x | | | | | | |
| <u>Spouse Plan 3</u> | | | | | | | | | | | | | | | | | | | |
| 62 | TIAA-CREF Social Choice Low Carbon Equity Fund- Instl Class | S | x | | | | | | | | | | x | | | | | | |
| 63 | TIAA Real Estate | S | x | | | | | | | | | | x | | | | | | |
| 64 | TIAA-CREF International Equity Index Fund- Instl Class | S | x | | | | | | | | | | x | | | | | | |
| 65 | CREF Global Equities R3 | S | x | | | | | | | | | | x | | | | | | |
| 66 | TIAA-CREF International Equity Fund – Institutional Class | S | x | | | | | | | | | | x | | | | | | |
| 67 | Vanguard Mid-Cap Index Fund Admiral | S | x | | | | | | | | | | x | | | | | | |
| 68 | TIAA-CREF Real Estate Securities Fund- Institutional Class | S | x | | | | | | | | | | x | | | | | | |
| 69 | Vanguard Emerging Markets Stock Index Institutional Plus | S | x | | | | | | | | | | x | | | | | | |
| 70 | TIAA- CREF Social Choice Equity Fund-Institutional Class | S | x | | | | | | | | | | x | | | | | | |
| 71 | TIAA-CREF Quant Small-Cap Equity Institutional | S | x | | | | | | | | | | x | | | | | | |
| 72 | TIAA-CREF Large-Cap Value Index Fund – Institutional Class | S | x | | | | | | | | | | x | | | | | | |
| <u>Spouse Plan 4</u> | | | | | | | | | | | | | | | | | | | |
| 73 | TIAA Real Estate | S | x | | | | | | | | | | x | | | | | | |
| 74 | TIAA-CREF Social Choice Low Carbon Equity Fund – Instl Class | S | | x | | | | | | | | | x | | | | | | |
| 75 | TIAA-CREF International Equity Index Fund- Instl Class | S | | x | | | | | | | | | x | | | | | | |

Reporting Individual's Name

Susan M. Collins

SCHEDULE A

Calendar Year Covered
2022

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| | | | | | | | | | | | | | | | | | | | | | | | | | |
|----|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---|--|--|--|--|--|--|--|
| 76 | TIAA-CREF Large-Cap Value Fund- Institutional Class | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 77 | CREF Global Equities R3 | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 78 | TIAA Traditional | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 79 | TIAA-CREF International Equity Fund- Institutional Class | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 80 | Vanguard Mid-Cap Index Fund Admiral | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 81 | TIAA CREF Large-Cap Value Index Fund- Institutional Class | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 82 | TIAA-CREF Real Estate Securities Fund- Institutional Class | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 83 | Vanguard Emerging Markets Stock Index Institutional Plus | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 84 | TIAA-CREF Social Choice Equity Fund- Institutional Class | S | x | | | | | | | | | | | | | | | x | | | | | | | |
| 85 | TIAA-CREF Quant Small-Cap Equity Institutional | S | x | | | | | | | | | | | | | | | x | | | | | | | |

Reporting Individual's Name

Susan M. Collins

New Filer
(Schedule Not Applicable)

SCHEDULE B

Calendar Year Covered

July 1, 2022-December 31, 2022

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Part I: Transactions

None

Report any purchase, sale or exchange by you, your spouse or dependent child during the reporting period of any real estate, stocks, bonds, commodity futures and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction

involving real estate used solely as your personal residence (unless rented out), or a transaction solely between you, your spouse or dependent child. Check the "Required divestiture" block to indicate sales made pursuant to a divestiture required by the Bank.

| Identification of Assets | O W N E R | Transaction Type (x) | | | Date (Mo., Day, Yr) | Amount of Transaction (x) | | | | | Required Divestiture | |
|----------------------------------|-----------------------|----------------------|-------|----------|---------------------|---------------------------|------------------|-------------------|-------------------------|------------------|----------------------|--|
| | | Purchases | Sales | Exchange | | \$1,000-\$50,000 | \$50,001-250,000 | \$250,001-500,000 | \$500,000 - \$1,000,000 | Over \$1,000,000 | | |
| Example: Central Airlines Common | S | X | | | 2/1/93 | X | | | | | | |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | |

Part II: Gifts

To the extent not previously reported in writing, report the source, a brief description, value of any gifts, as defined in the instructions, received by you, your spouse dependent child from one source and totaling \$250 or more. Exclude gifts from

relatives, gifts valued at \$100 or less when aggregating gifts for the total from one and the source, and gifts received by your spouse or dependent child that were given totally or independent of the relationship to you. See the instructions for further exclusions.

None

| Source (Name and Address) | Brief Description | Value |
|---------------------------|-------------------|-------|
| 1 | | |
| 2 | | |
| 3 | | |

Part I: Liabilities None

| Creditor (Name and Address) | | Type of Liability | D E B T O R | ID-RSSD | Category of Amount or Value (x) | | | | | |
|--|-----------------------------------|---------------------------------------|----------------------------|---------|---------------------------------|----------------------|-----------------------|-------------------------|------------------|--|
| | | | | | \$0 - \$50,000 | \$50,001 - \$150,000 | \$150,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000 | |
| Example: First District Bank, Washington, DC | | Mortgage on rental property, Delaware | J | | | X | | | | |
| 1 | Capital One Auto, LLC, McLean VA | Car loan | S | 3308770 | X | | | | | |
| 2 | Old National Bank, Evansville, IN | Mortgage on primary residence | J | 208244 | | | | X | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |

To your knowledge, were any of the foregoing extensions of credit made on terms more favorable than offered to a person not employed by the Bank? Yes No If so, explain

Part II: Agreements or Arrangements None

Report any agreement or arrangement for future employment, leave of absence from or continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. This part applies only to the person filing the report. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

| Status and Terms of any Agreement or Arrangement | | Parties | Date |
|---|--|----------------------------------|---------------------|
| Example: Pursuant to the partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 11/93 and retained pension benefits (independently managed, fully funded, defined contribution plan) | | Doe Jones & Smith, Hometown, USA | 7/85 |
| 1 | I am on unpaid leave status as a professor of public policy & economics for 4 years. This will enable me to retire with Emeritus Faculty status from the University of Michigan. | University of Michigan | June 2022-Present |
| 2 | I will continue to participate in these defined contribution plans. The plans' sponsor will not continue to make contributions. | University of Michigan | Aug 2007-Present |
| 3 | I will continue to participate in this defined contribution plan. The plan sponsor will not continue to make contributions | Georgetown University | Fall 1992-Present |
| 4 | I will continue to participate in this defined contribution plan. The plan sponsor will not continue to make contributions. | The Brookings Institution | Fall 1992-Present |
| 5 | I will continue to participate in this defined contribution plan. The plan sponsor will not continue to make contributions. | Harvard University | Fall 1984 - Present |

Part I: Positions Held Outside the Federal Reserve Bank

None

Report any position held by you during the reporting period, whether compensated or not. A position includes but is not limited to employee, officer, owner, director, trustee, partner, advisor or consultant of any corporation, firm, partnership or other business enterprise, or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal or political entities, and those solely of an honorary nature. Also report any position held by your spouse, a child, parent or sibling with a bank, credit union, savings and loan association, savings bank, trust company, bank holding company, thrift holding company, primary government securities dealer, an affiliate or subsidiary of any of the foregoing, and any entity which, to your knowledge, does or seeks to do business with the Bank.

| | Organization (Name and Address) | Holder | Type of Organization | Position | From (Mo., Yr) | To (Mo., Yr) |
|-----------|---|---------|-------------------------------|---|----------------|---------------|
| Examples: | Mo. Bar Assoc., Jefferson City, MO | E | Professional | Director | 9/93 | Present |
| | ABC Bank, Hometown, USA | Brother | Bank | Loan Officer | 7/85 | Present |
| 1 | University of Michigan, Ann Arbor MI | E | Educational Institution | Provost and Executive Vice President for Academic Affairs | January 2020 | June 2022 |
| 2 | Federal Reserve Bank of Chicago, Chicago IL | E | Independent Government Agency | Director | January 2016 | December 2021 |
| 3 | National Bureau of Economic Research, Cambridge MA | E | Non-profit | Director | January 2020 | May 2022 |
| 4 | Peterson Institute for International Economics, Washington DC | E | Non-profit | Director | January 2016 | May 2022 |
| 5 | Brookings Institution, Washington, DC | E | Non-profit | Nonresident Senior Fellow | August 2007 | June 2022 |
| 6 | Aspen Economic Strategy Group, Aspen CO | E | Non-profit | Member | January 2021 | present |
| 7 | Council on Foreign Relations, New York, NY | E | Non-profit | Member | January 2013 | present |
| 8 | M.I.T. Economics Department Visiting Committee, Cambridge, MA | E | Educational Institution | Member | June 2015 | June 2023 |
| 9 | | | | | | |
| 10 | | | | | | |

Part II: Other Situations

None