

INDUSTRIES DRIVING THE RECOVERY: THE CAPE & ISLANDS

Since the trough of the downturn, the Cape & Islands has experienced mixed employment growth across industries. Eight industries lost jobs between the fourth quarters of 2009 and 2010, with the largest declines coming from Government (-120 jobs, or -2.0 percent) and Financial Activities (-143 jobs, or -3.5 percent), with the other industries each shedding fewer than 100 jobs. Another eight industries gained jobs over this time period, with the largest increase in Health Care & Social Assistance (248 jobs) and the largest percent gain in employment in Other Services (5.3 percent), which includes sub-industries such as Laundry, Maintenance, and Membership Organizations Services. Even industries hit hardest by the recession showed signs of recovery, with Retail Trade adding 218 jobs and growing 1.3 percent. Although the region experienced a mix of job gains and losses across industries between the fourth quarters of 2009 and 2010, the gains were enough to outweigh the losses, with employment growing by 0.7 percent, or 669 jobs.

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Source: Massachusetts Executive Office of Labor and Workforce Development ES-202.

Note: Industries are sorted by size in Massachusetts in Q4 2010.

