CHANGES IN EMPLOYMENT DURING THE ECONOMIC DOWNTURN BY MAJOR INDUSTRY: THE SOUTHEAST REGION

While the Southeast region lost jobs in a number of industries between the fourth quarters of 2007 and 2009, four industries were able to avoid losses. Health Care & Social Assistance, the largest industry in the region, increased employment by 4.2 percent and added over 3,400 jobs. The gains were mostly in the sub-industries of Ambulatory Health Care Services (1,736 jobs) and Nursing & Related Care Facilities (1,260 jobs). An additional 1,800 jobs came from the remaining three industries that did not lose jobs, with the majority in Educational Services (1,200 jobs). These gains were more than offset by the 15,100-plus jobs lost in the industries hit hardest by the Great Recession: Manufacturing (−16.2 percent) and Construction (−22.7 percent). Further employment contractions in the Trade, Transportation, & Utilities industries of Retail Trade (−5.5 percent), Wholesale Trade (−10.2 percent), and Transportation & Warehousing (−10.8 percent) resulted in an additional loss of more than 8,800 jobs. In total, the region lost nearly 27,600 jobs between 2007 and 2009, equivalent to a 5.2 percent decline in employment.


Note: Industries are sorted by size in Massachusetts in Q4 2009. See the on-line Data Appendix for supersector and major industry employment trends.