Cash Services Update

FedExchange 2010
June 3, 2010
Leah A. Maurer
Vice President
FedCash Services

- FedCash Roadmap
  - FedLine Web Access Solution
  - Depositing Process
  - Management Information Tools
  - Systems Upgrades

- New $100 note
FedCash Services

- **Milestone 1**
  - All FedCash customers will use FedLine Web environment
  - Custodial Inventory Locations and Coin Terminal Operators will use FedLine Web Environment

- **Milestone 2**
  - New deposit requirements
    - Bar-coded packaging
    - Deposit Notification
FedCash Services

- **Milestone 3**
  - New Management Information tools through drill-down capability on FedLine Web access control
  - Strap images available through FedLine Web
  - Online claims and disputes

- **Milestone 4**
  - Internal System upgrade and replacement
  - Full integration with FedLine Web
  - More status information available to FedCash customers
FedCash Services

• New $100 Note
  • Enhance security features to deter counterfeiting
    • 3-d security ribbon
    • Bell in the Inkwell
    • Portrait Watermark
    • Security Thread
    • Color -shifting 100
    • Raised printing
    • Gold 100
    • Microprinting
    • FW indicator

• Global public education program
FedCash Services

- www.newmoney.gov
- www.moneyfactory.gov/uscurrency/meaningfulaccess.html
Register to receive updates about the transformation of FedCash Services

Many changes are in store for the Federal Reserve Banks and for our customers. To help you prepare for these changes, the Federal Reserve Banks will provide valuable information and tools related to the transformation of FedCash Services at FRBservices.org. In addition, we will provide ongoing communications about these efforts to the key contacts registered to receive this information from us.

Register at the new FedCash Services Online Resource Center at FRBservices.org/eventseducation/education/fedcash_new_index.html to ensure that your organization is among the first to receive important updates about these changes. Key people who should register may include Operations Managers, Cash Managers, Cash Operations Staff or branch network staff responsible for cash operations.

The new FedCash Services Online Resource Center will also provide valuable information about the upcoming changes and a roadmap to help your institution prepare for the transformation of FedCash Services.

If you have questions regarding these changes, please consult your Federal Reserve Bank Cash Services representative.

Letter from Mark Mullinix

The Federal Reserve Banks are embarking on a journey over the next few years to upgrade the technology platform for delivering FedCash Services. Incorporating state-of-the-art technological advances for the cash services industry will position us to deliver services more efficiently, and provide you, our customers, with enhanced tools for monitoring the status of your deposits and orders, reconciling discrepancies and managing risk.

During this journey, we will standardize our service levels and cash handling processes and lay the groundwork for streamlining cash handling more generally as the industry adopts some of these same tools. In addition, you will enjoy faster, more flexible access to information via the FedLine Web® access solution, as it becomes the exclusive channel to place orders and submit deposit notifications.

In order to achieve these benefits, the new technology platform will require significant changes in the way you order and deposit cash with your local Federal Reserve Bank. To help you begin to navigate through the changes that you will be required to make, we have mapped out key milestones in this insert. In a series of future communications, we will provide you with the necessary tools and timely detailed information to support your preparation efforts. In addition, we will continue to seek input on how these changes will impact your operations and work closely with other cash industry participants to ensure they are also well prepared.

Starting with this installment, we are introducing a new identity based on the theme of this journey we are embarking on together. Watch for the new FedCash Services graphic in future publications and other communications from us; it will help you easily identify information about this initiative. In view of our commitment to provide timely, ongoing communications, FRBservices.org will be the primary channel for the most up-to-date information. As a result, I encourage you to begin preparing for these changes by registering the key people in your organization who are responsible for cash operations so that they can receive e-mail alerts about updates. Online registration is available at FRBservices.org/eventseducation/education/fedcash_new_index.html.

We look forward to working with you as we transform FedCash Services to bring you a more seamless ordering, fulfillment and deposit processing experience. In the meantime, if you have any questions, please contact your local Federal Reserve Bank Cash Services representative.

Sincerely,

Mark Mullinix
Executive Vice President
Federal Reserve System Cash Product Office
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