

Fedwire[®] Securities Joint Custody Service

FedExchange 2010

June 3, 2010

Michael T. Stewart

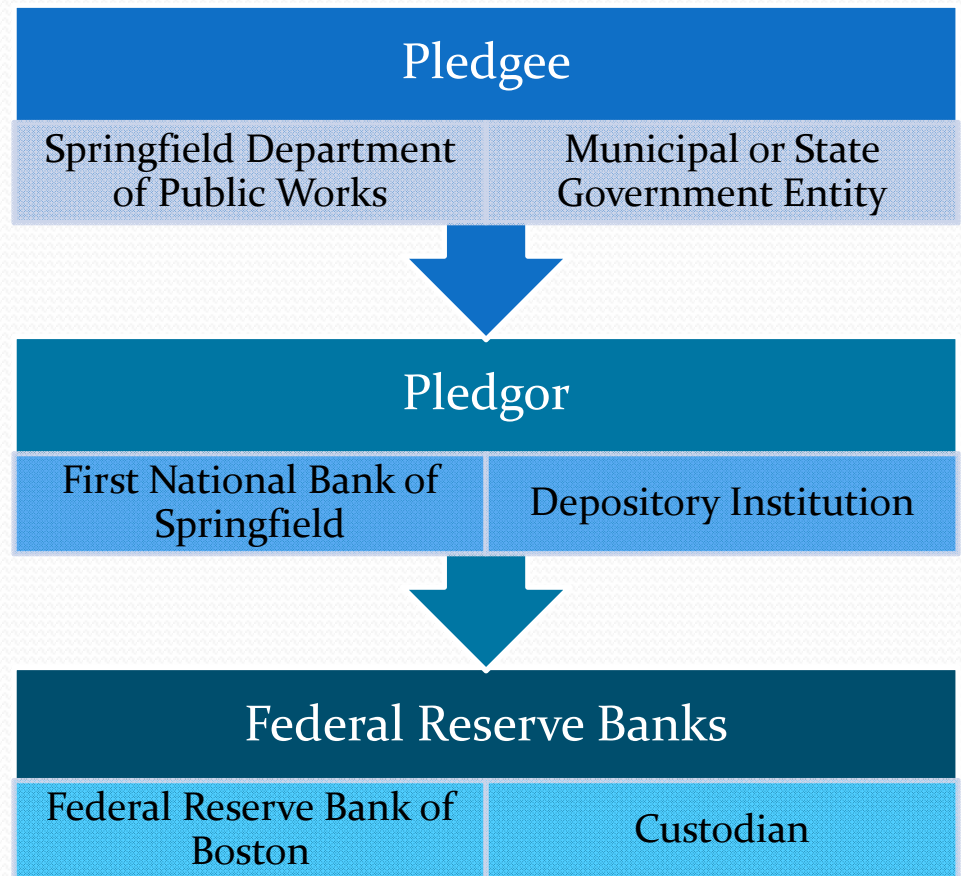
Assistant Vice President

Fedwire[®] Securities

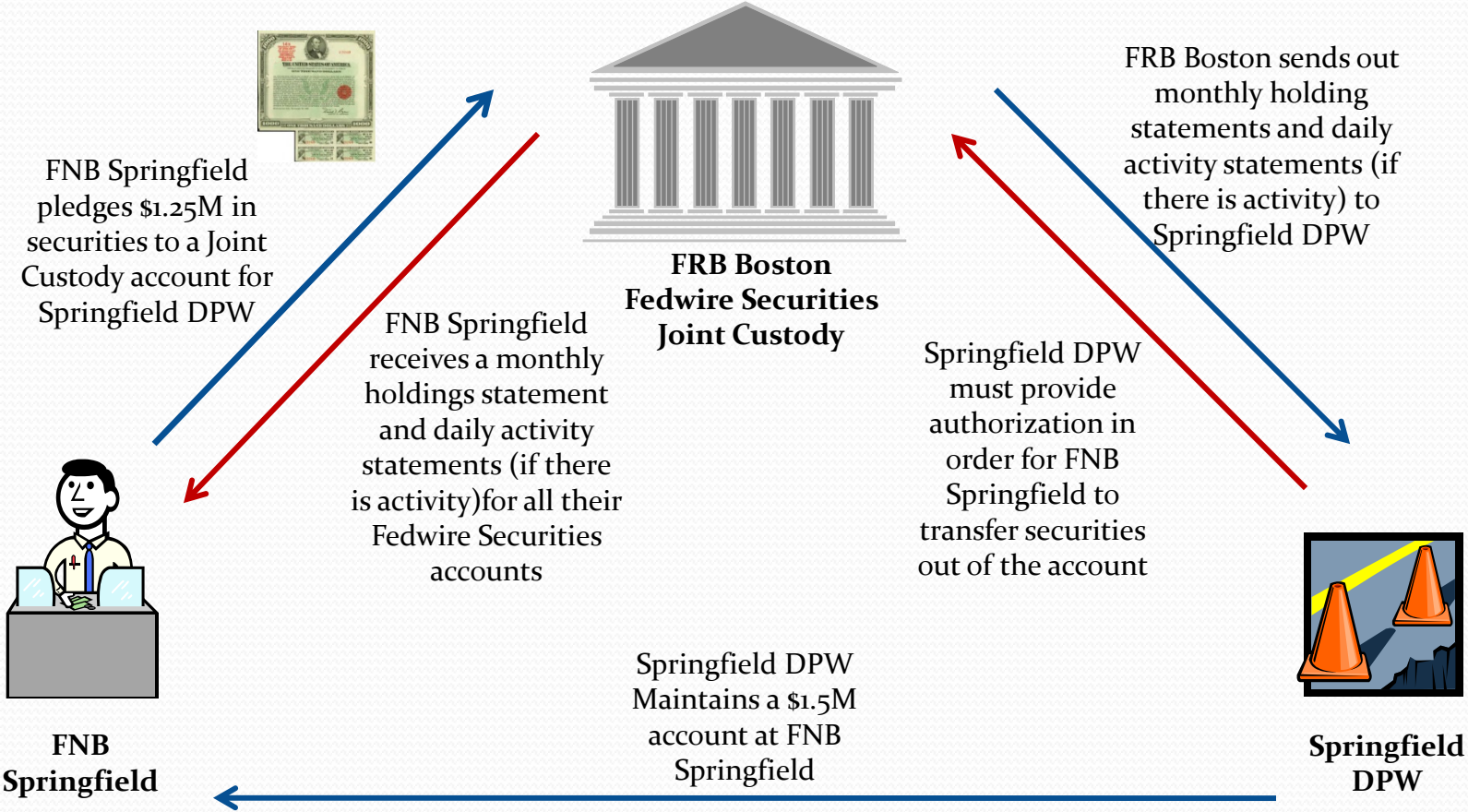
- **Fedwire[®] Securities Service**
 - The purchase and sale of government and government sponsored agency securities
 - Joint Custody – the collateralization of public funds deposited in depository institutions by state and local governments

How Joint Custody Works

- The Joint Custody Collateral Program is administered by the Boston Reserve Bank
- Only state or local government entities are eligible
- Allows you to collateralize state and/or local government deposits over the FDIC insurance limit
- Tri-party relationship



Joint Custody Transactions & Statements



Joint Custody Fees

- All standard Fedwire Securities[®] fees apply
 - Online transfer fees:
 - \$0.35 for Agency Securities
 - \$0.37 for Treasury Securities
 - Joint Custody Origination Surcharge
 - \$40.00 per withdrawal

More Information . . .

- Please call the Federal Reserve Bank of Boston's Wholesale Operations Site:

1-800-3270147

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Select option #4