

# Manufacturer Relocation/Expansion

- Existing business is purchased but must be relocated
- Buy existing 15,000 sq.ft. building and add 18,300 sq.ft.

## Sources

Bank	\$1,026,000
SBA 504	718,200
Owner Equity	<u>307,800</u>
	\$2,052,000

## Uses

Purchase existing Building	\$325,000
Addition	946,500
Electrical/Mechanical	330,000
Renovation	<u>450,000</u>
	\$2,052,000

PROBLEM: Completed building appraised value of \$1,400,000!

# Revised Sources and Uses

## Sources

Bank	\$1,026,000
SBA 504	718,200
City RLF	70,000
Local Dev. Corp.	250,000
BFA – SSBCI Collateral Shortfall	250,000
Owner Equity	<u>292,000</u>
	\$2,052,000

## Uses

Purchase existing Bldg	\$352,000
Addition	946,500
Electrical/Mechanical	330,000
Renovation	<u>450,000</u>
	\$2,052,000

- 50 jobs saved
- Manufacturer relocated to new, more efficient facility