

NeighborWorks® New Horizons

Developing Homes



Transforming Lives



Mutual Housing Association of South Central
Connecticut, Inc dba
NeighborWorks® New Horizons

Mission

To develop and operate permanently affordable quality housing that builds strong, healthy and vibrant communities through active resident and community participation and leadership.

Ferry Mutual Housing

Transformed 1.84 acres of blighted vacant land into a thriving 24 unit Supportive Housing Community, with a 1,200 square foot Learning Center and Community Room.



Ferry Mutual Housing



Ferry
Mutual
Family
Learning
Center



Hubbard Woods

More than just housing, it's a community!



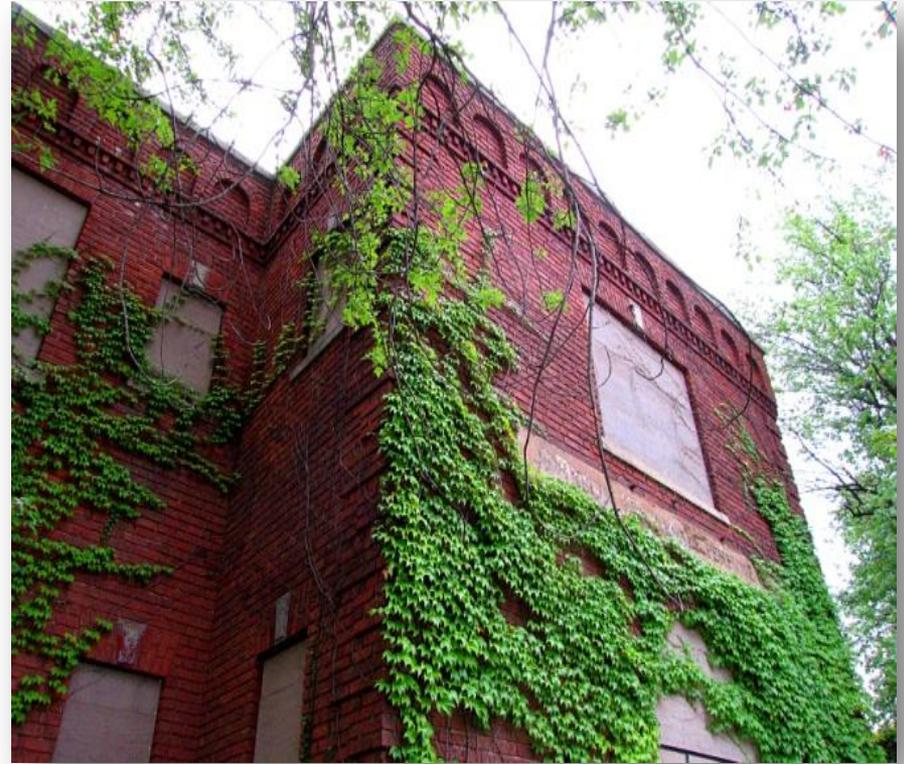
Hubbard Woods

- 13 Units in Guilford, CT
- Occupied since 1996



Highwood Square

Before



Highwood Square

Before



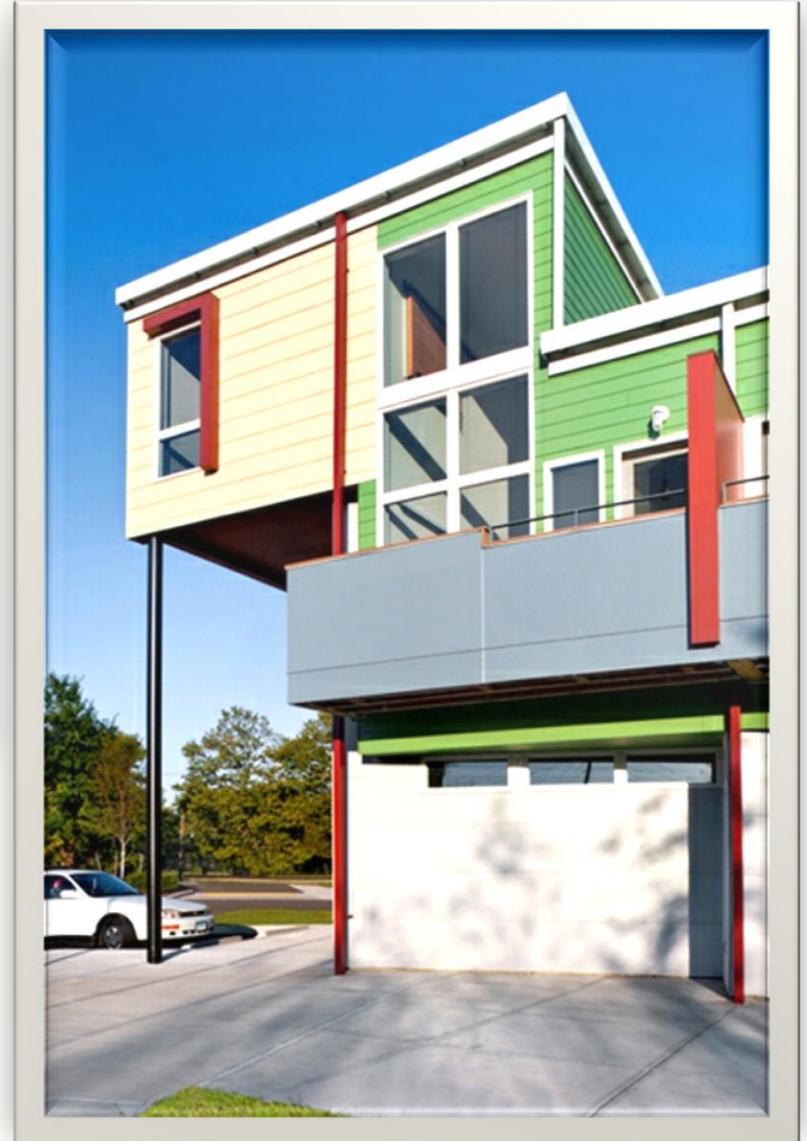
Highwood Square Funding Sources

| | Budget |
|-----------------------------|----------------------|
| CHFA Exchange Program | \$ 5,007,758 |
| DECD | \$ 2,000,000 |
| Town of Hamden | \$ 904,831 |
| Webster Bank Loan | \$ 1,265,000 |
| AHP Grant | \$ 313,734 |
| NeighborWorks America | \$ 282,500 |
| TC Alliance Limited Partner | \$ 355,177 |
| State Housing Tax Credits | \$ 300,000 |
| HPTAG Grant | \$ 15,000 |
| TOTAL SOURCES | \$ 10,444,000 |

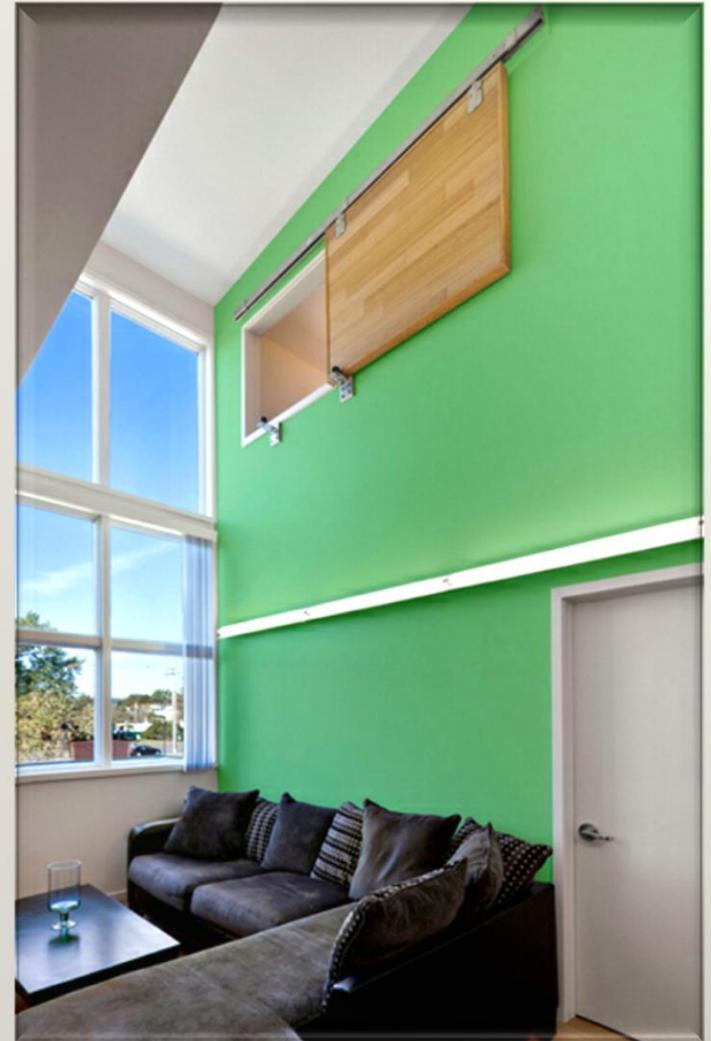
Highwood Square - Under Construction



Highwood Square – Completed



Highwood Square – Completed



Highwood Square – Completed



Employment Data

- As of September : 150+ people on site
 - Total jobs retained due to the Highwood Square = 50% of total jobs
 - Total construction jobs over the course of the entire project = 400
- 