“We believe in helping people find their way in business and home ownership, one person at a time.”

Jayne Crosby Giles, CEO

www.mainestreamfinance.org
A Maine CDFI since 2000

- Subsidiary of Penquis CAP
- Primary service area includes 4 Maine counties with clients located in 10 of 16 counties
- 400 Homeowners and 350 Micro Biz served annually

3 year loan growth: +25%

- Supervised Lender
- Regulated by State of Maine Bureau and Consumer Credit Protection
- NMLS #987271

“Our mission is to alleviate poverty and create individual wealth through financial literacy, business startup, job creation and home ownership.”
A place to start for Home Ownership

Counseling & Education
- Homebuyer Education
- Foreclosure Intervention
- Pre-Purchase Counseling

Financial Products
- 30 year FRM loans
- Home repair & consumers
- Individual Development Accounts
Looking Ahead: Funding Growth

Financial constraints
• MaineStream needs long term, low cost funding

Mortgage funding
• Client base best served by
  o Flexible terms
  o Affordable rates
  o Ability to restructure over time

FHLBB membership
• A new funding resource for CDFI’s
• **CDFI challenges to joining FHLBB**
  - The Business Model needs to “fit”
  - What type of Lender? Is the Mission compatible?
  - Financials: FHLBB reviews last 4 years
  - Collateralization: Must have ability to pledge collateral to secure FHLBB borrowings

• **MaineStream Finance Considerations**
  - Direct access to AHP
  - Collateralization
  - Funding LLR’s
  - Performance measures
  - FHLBB vs MaineStream
Opportunities & Benefits as FHLBB Member

- Access to long term capital
  - Use to fund 15-30 year mortgages for purchase, refi and home repair
- FHLBB funds available at long-term fixed rates
  - CDFI locks in cost of funds

Meets MaineStream Mission

- Increase access to capital
- Provide affordable home loans to MSF borrowers
- Greater capacity to assist target population