

INNOVATION. IMPACT.

Capital Good Fund is a non-profit that uses financial services to empower Rhode Islanders.

Dr. Martin Luther King, Jr. didn't just have a dream: he had a plan to make it come true. At CGF, we strive to follow in his footsteps.



/capitalgoodfund



@cgfund



www.capitalgoodfund.org



CAPITAL GOOD FUND®
INNOVATIVE MICROFINANCE

*As a Non-Profit, Capital Good Fund Provides
Financial Services That Tackle Poverty*

Microloans

Financial
Coaching

Free Tax
Preparation

We are a Certified Community Development Financial
Institution (CDFI) – A Prestigious U.S. Treasury Designation



We Are Proud of What We've Done to Date

1000 Coaching graduates

507 Loans in total: **\$507,000**

Financial Coaching Impact:

100% of clients that needed to open a checking account did so.

82% of clients that needed to open a savings account did so and actively used it.

50% of FC clients that wanted a loan were approved.

81% of graduates reported that they were able to reduce expenses as a result of FC.

75% of clients that needed to apply for a job did so.

\$1,100 average amount FC graduate saves over one year.





Our Financial Coaching Empowers Low-income Families to Succeed

BANKING

BUDGETING

CREDIT

DEBT

GOAL-SETTING

HEALTH

SAVING

- One-on-One and tailored to the needs of the client
- Coaching provided by Capital Good Fund trained university students
- Leverages insights from behavioral economics to maximize impact
- Completely confidential
- Robust: 15-20 hours of time with a Coach
- Strong system for tracking and measuring outcomes, including:
 - Un or under-banked to banked
 - Increase in credit score
 - Increase in savings
 - Increase in household income



The Coaching Process

POOR CREDIT
DEBT
OVERSPENDING



GOAL-SETTING

Identify your most important short & long-term goals.

BUDGETING

Build a realistic budget to manage your expenses & income.

CREDIT

Demystify credit & learn best practices for how to build your credit.

BANKING

Gain greater clarity on your options within the banking system.

DEBT

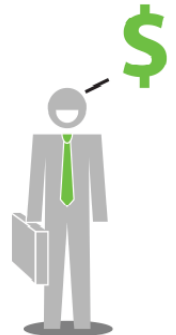
Decide the best course of action for managing your debt.

SAVING

Learn about savings strategies to accomplish your financial goals.

HEALTH

Navigate the healthcare system and learn about healthy eating and exercising.





Motivational Interviewing

- ➡ 5 Steps For The Brief Negotiated Interview
- ➡ (1) Day in the life
- ➡ (2) Pros and Cons
- ➡ (3) Sharing information & discussion
- ➡ (4) Assess readiness to change
- ➡ (5) Set a goal
- ➡ **It's not about the budget:** it's about what's going on in the client's life!

Customer Testimonial

"I have been working with my Financial Coach for several weeks now, and I have found her to be very informative and helpful. For instance, she made me a great debt management plan in an Excel spread sheet. I can't tell you how excited I am, and how thankful I am to Collette that they provided this service to their employees. I will be debt-free in less than 3.5 years, by which time I will have saved 4 month's of my gross income. I can't express how thankful I am to CGF for their ability teach such a life altering, basic skill." – Collette Vacations employee

Capital Good Fund

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