



Case Study: Community Facility Loan Guarantee

Lender: Mascoma Savings Bank
 Product: Community Facility Guarantee
 Guarantee: 80% / \$3,000,000 loan
 Term: 25 Years – fully amortizing
 Collateral: Subordinate Priority
 Purpose: Construction / Renovation

Thetford Academy: Thetford, Vt – \$9.8 million dollar project. Private non-profit secondary school serving private tuition students and Thetford Town residents.

Thetford Academy Community Facility Guarantee Highlights

- Community Facility Guaranteed Loan
- Subordinate guarantee and equity provided comfort for Mascoma Bank senior mortgage.
- Final Terms-\$3,000,000 / 25 Year Amortization
- Variable Rate –tied to favorable 5 year index
- Subordinate collateral position
- Renovation / expansion / construction of education facility