Welcome

USDA Loan Guarantee Programs: Increasing Access to Capital in Rural America

November 7, 2017
Loan Guarantee Programs:

Rural Energy for America Guarantee

Business Loan Guarantee

Community Facility Guarantee
Community Facility Loan Guarantee Program
Types of Facilities

• Hospitals
• Nursing Homes
• Schools
• Libraries
• Municipal Buildings
• College Dormitory
• Community Centers
Eligible Communities

• **Public Bodies**
  Public Bodies include counties, cities, towns, boroughs, special authority districts, and other local units of government

• **Nonprofits**
  Organizations that operate on a not for profit basis

• **Indian Tribes**
  Indian Tribes can be federally or state recognized
Guaranteed Loan Highlights

• Loan guarantees up to 90%. Rates and terms negotiated between lender and client
• No limit on dollar amount – up to 100% of construction cost
• Eligible rural areas: 20,000 population or less
• Eligible lenders: Banks, thrifts, Farm Credit System, regulated insurance companies.
• One-percent guarantee fee (one-time only)
USDA Community Programs Local Contacts

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Next up: NCIC