

Call for Papers

2018 Federal Reserve Stress Testing Research Conference

Tuesday, October 9, 2018

Federal Reserve Bank of Boston, Boston, MA

Submission Deadline: Friday, June 15, 2018

The Federal Reserve invites researchers to submit academic research papers to be considered for presentation at a conference on the topic of stress testing. The conference will provide a forum for researchers and Federal Reserve staff to discuss important topics, methodologies, and challenges regarding stress testing for large financial institutions and the financial system.

Background

Since the financial crisis, stress testing of large financial institutions has become a key component of assessing the capital adequacy and resiliency of the financial system. For example, stress tests of large banking organizations are now conducted annually under the Dodd-Frank Act and as part of the Comprehensive Capital Analysis and Review. Similar stress testing efforts have also been adopted internationally in recent years. Accordingly, stress testing as a discipline has become an increasingly important area for economic research and policy.

For more information, please visit the website below for prior editions of the research conference: <https://www.bostonfed.org/news-and-events/events/federal-reserve-stress-testing-research-conference/2017.aspx>

Purpose

To support stress testing related research, and to provide an opportunity for researchers to present and consider the latest thinking in the field, the Federal Reserve System will hold its fifth annual Stress Testing Research Conference on **Tuesday, October 9, 2018 at the Federal Reserve Bank of Boston**.

This conference will feature presentations by leading academic researchers. Papers will be discussed by participants drawn from both inside and outside the Federal Reserve System. A reception will follow the conference.

Upon the author's release approval, the papers presented at the conference may be made available to the public on the Federal Reserve's website.

Paper Submission Topics

The conference will accept high quality academic papers in all areas of stress testing related research. Topics of particular interest include, but are not limited to:

- The appropriate role for stress testing in macro prudential and micro prudential supervision

- How stress tests affect economic behavior, financial stability, systemic risk, and efficiency
- Stress test model design and performance evaluation
- Optimal stress test disclosure policies
- The design of macroeconomic scenarios for stress testing
- Modeling multiple equilibria and dynamic feedback effects in stress testing, such as fire sales and creditor runs
- The role of model uncertainty in stress testing
- Stress testing for nonbank financial institutions

Paper Submissions and Conference Invitations

We invite authors to submit their papers or extended abstracts to StressTestingConference@frb.gov by **June 15, 2018**. Completed papers are strongly encouraged. Extended abstracts should include a description of the motivation for the research question, the methodology and data used to study the question, and a description of key results.

Abstracts and papers will be reviewed and selected for presentation by the organizing committee. Authors whose papers have been accepted to the conference will be notified by **July 13, 2018**. Limited travel funding will be available for presenting authors and discussants.

Please note that attendance at the conference is by invitation only, and capacity is extremely limited. Please direct all questions and correspondence to StressTestingConference@frb.gov.

Organizing Committee:

Jose Berrospide, Federal Reserve Board of Governors
Jose Fillat, Federal Reserve Bank of Boston
Robert Sarama, Federal Reserve Board of Governors
James Vickery, Federal Reserve Bank of New York
James Wang, Federal Reserve Board of Governors
Gara Afonso, Federal Reserve Bank of New York