

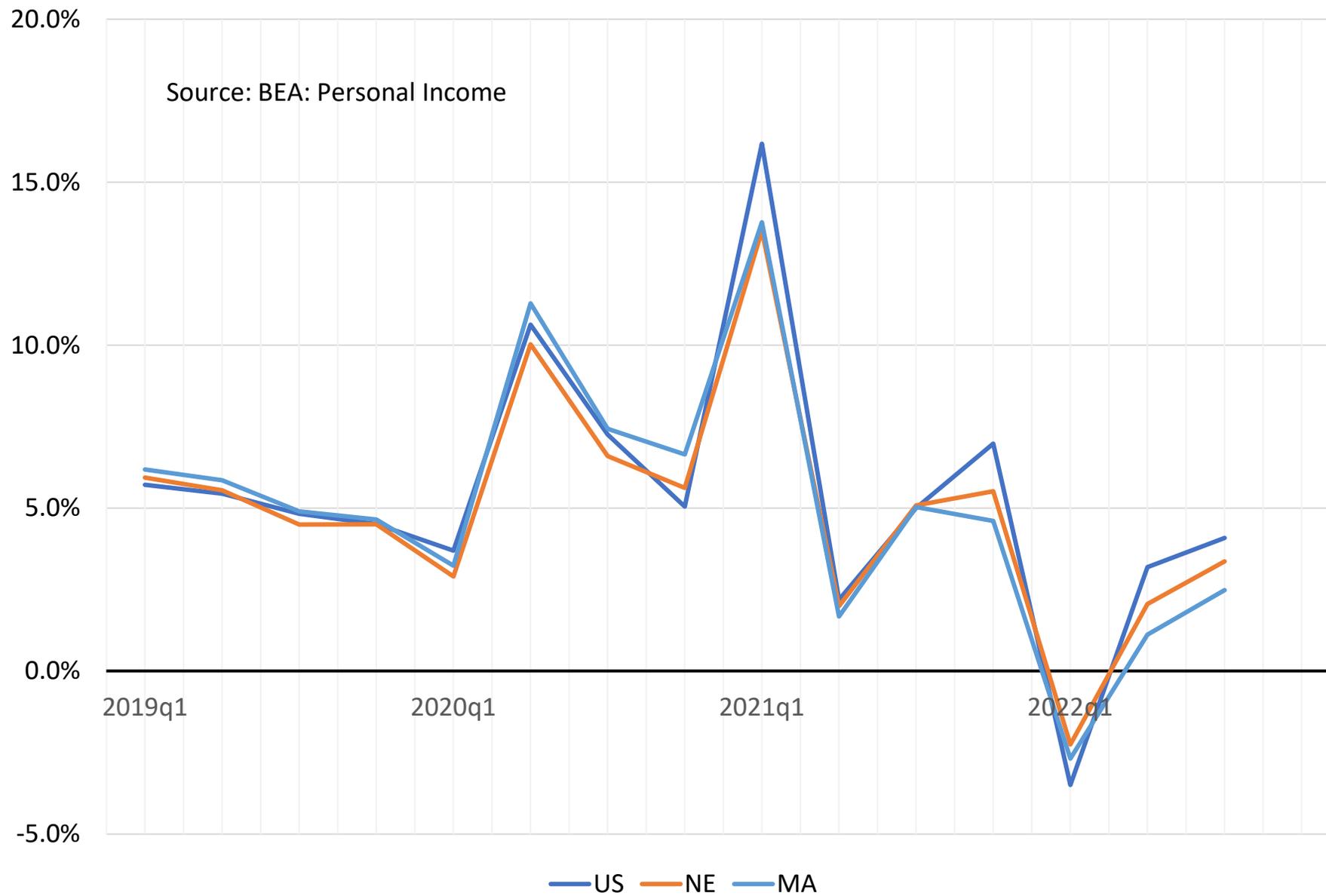
# Housing, Place, and Flexible Work: The Future of the New England Economy

Federal Reserve Bank of Boston, January 19, 2023

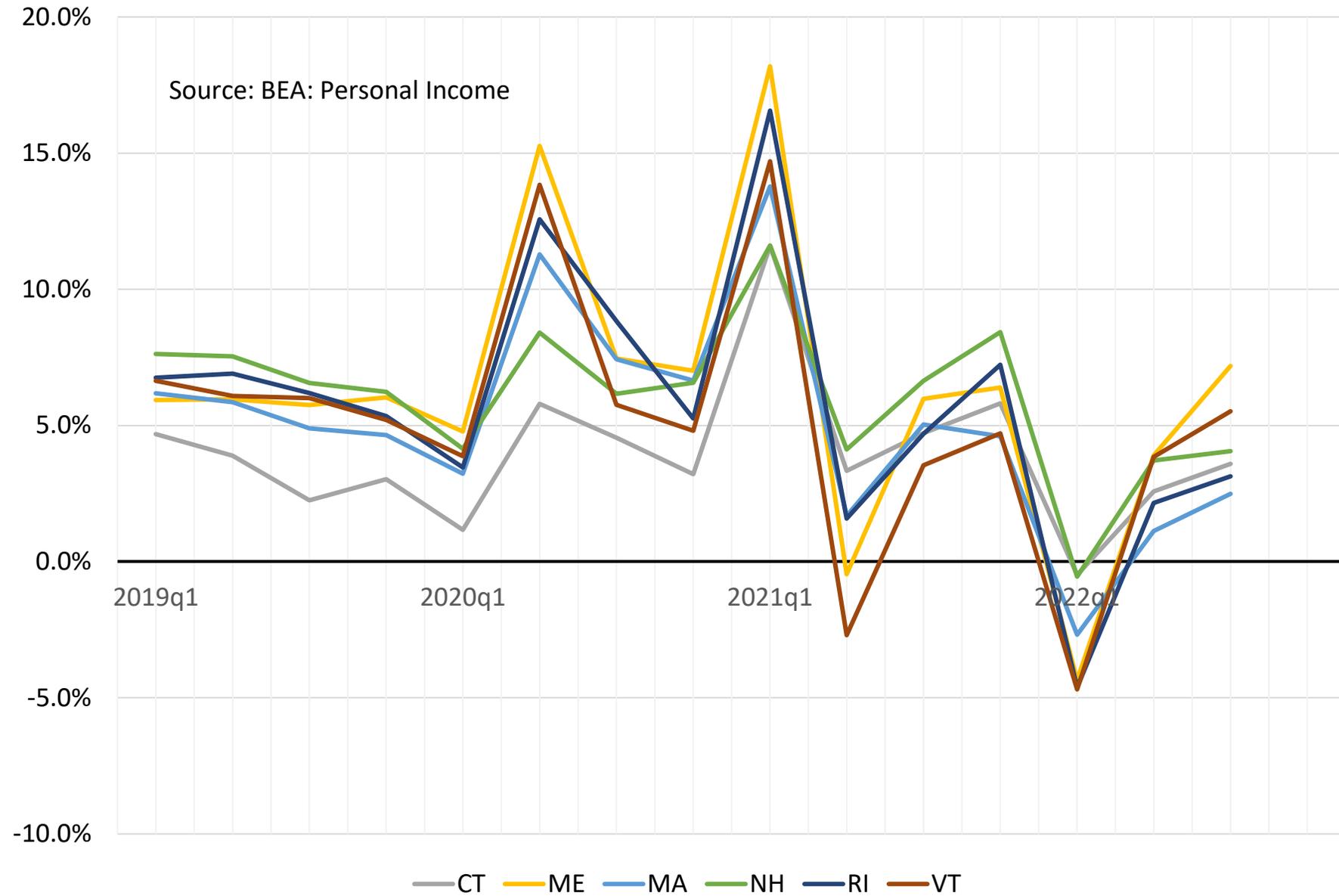
Alan Clayton-Matthews

Associate Professor Emeritus, Northeastern University

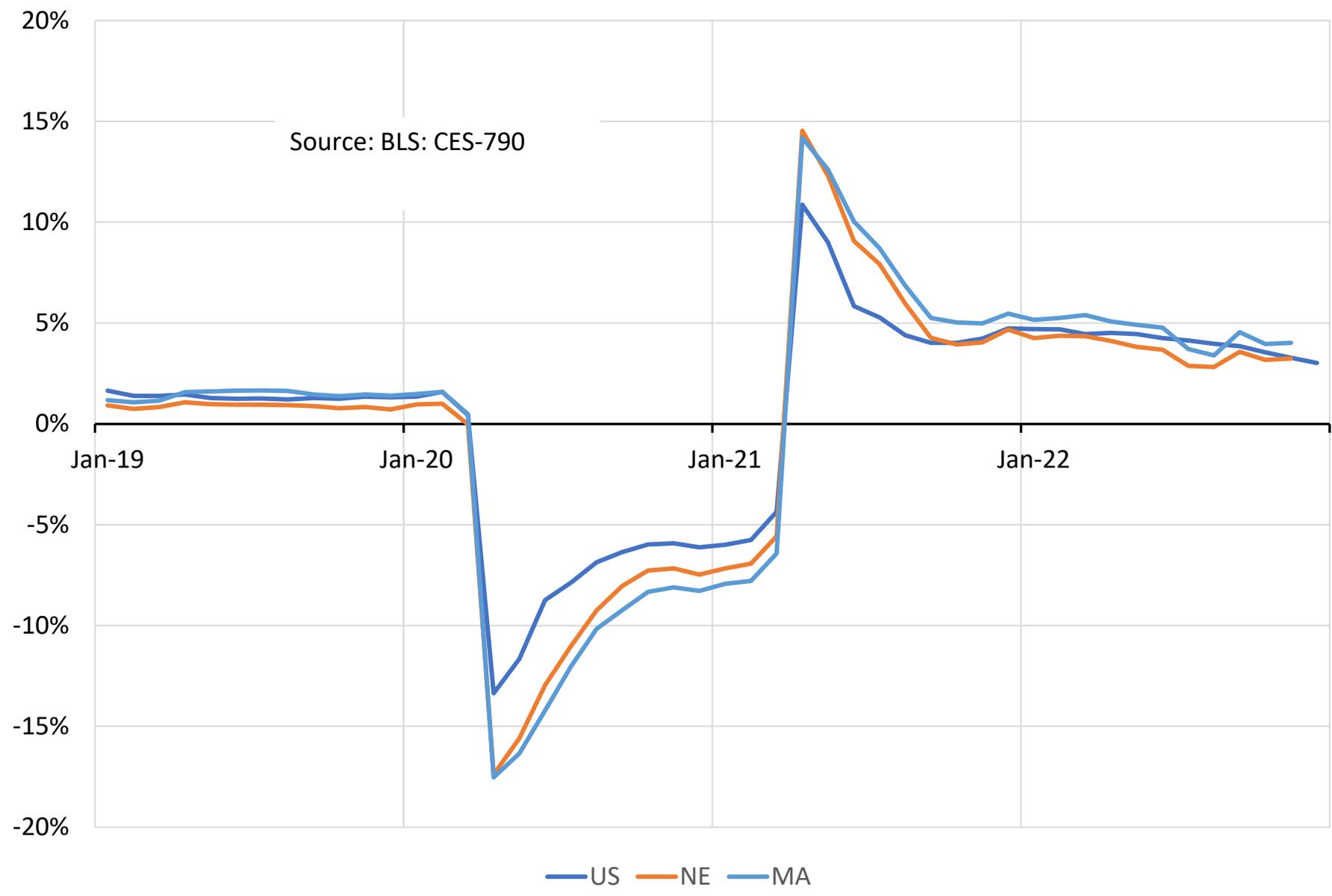
# Personal Income, growth from same quarter prior year



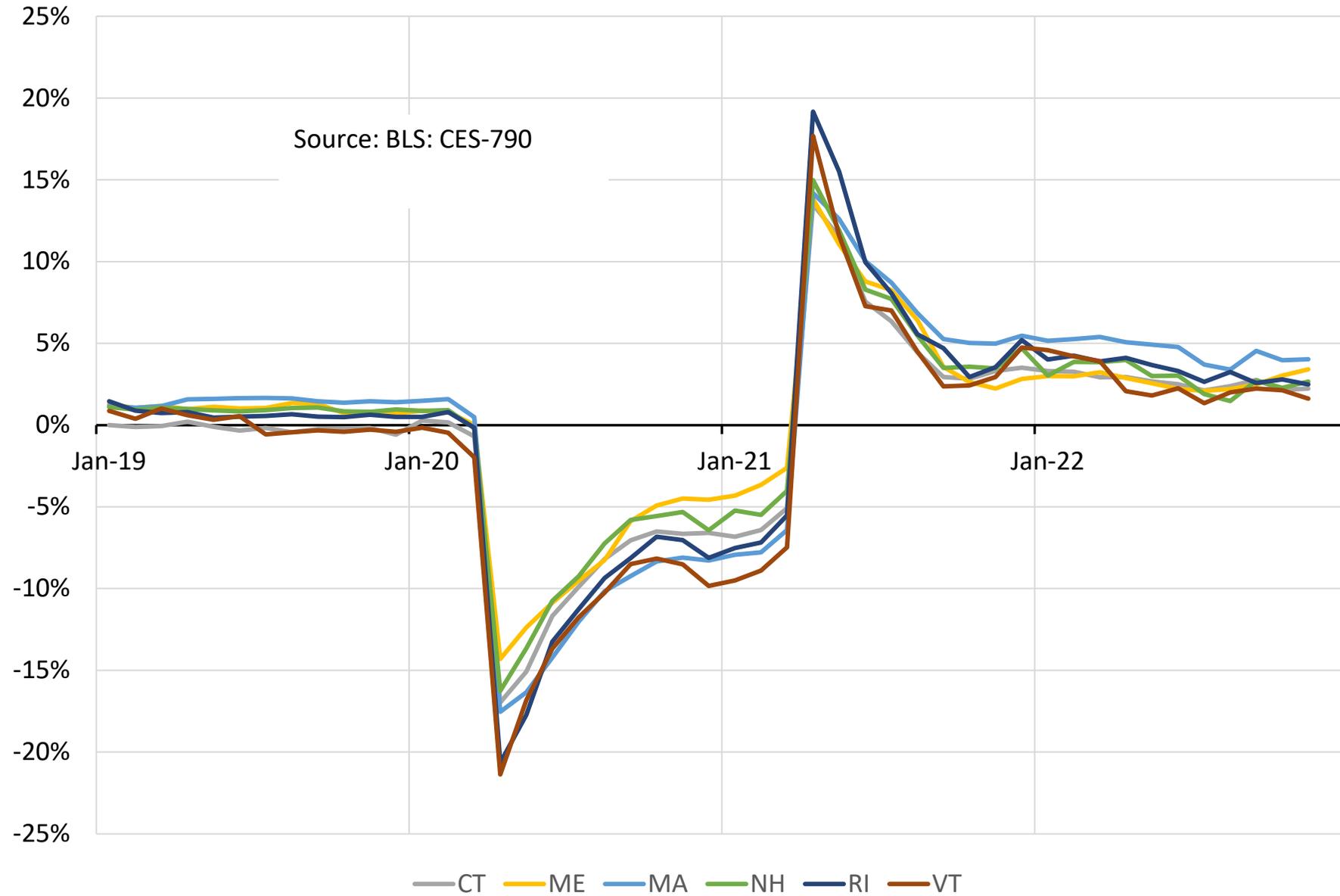
# Personal Income, growth from same quarter prior year



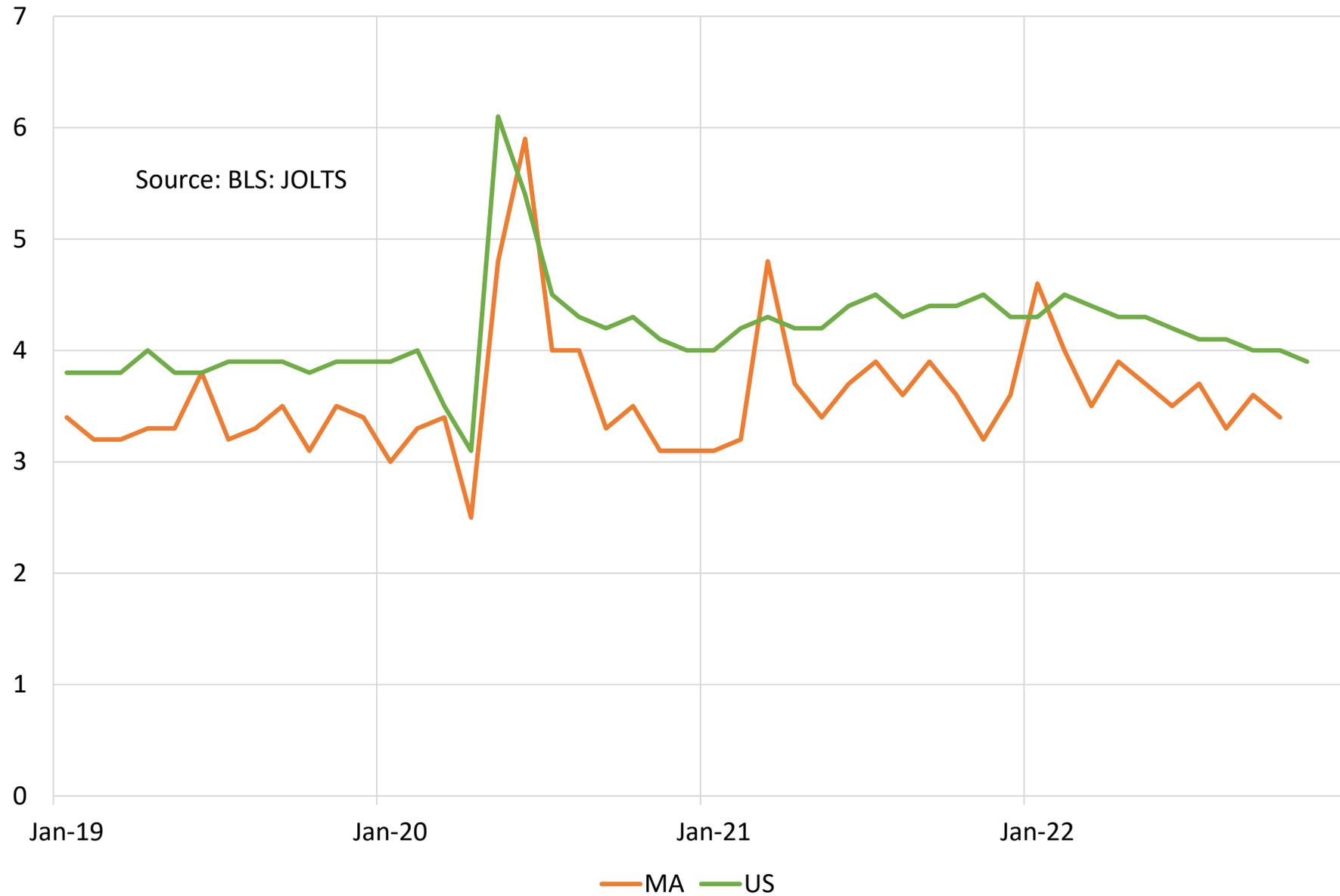
# Employment Growth, 12 month



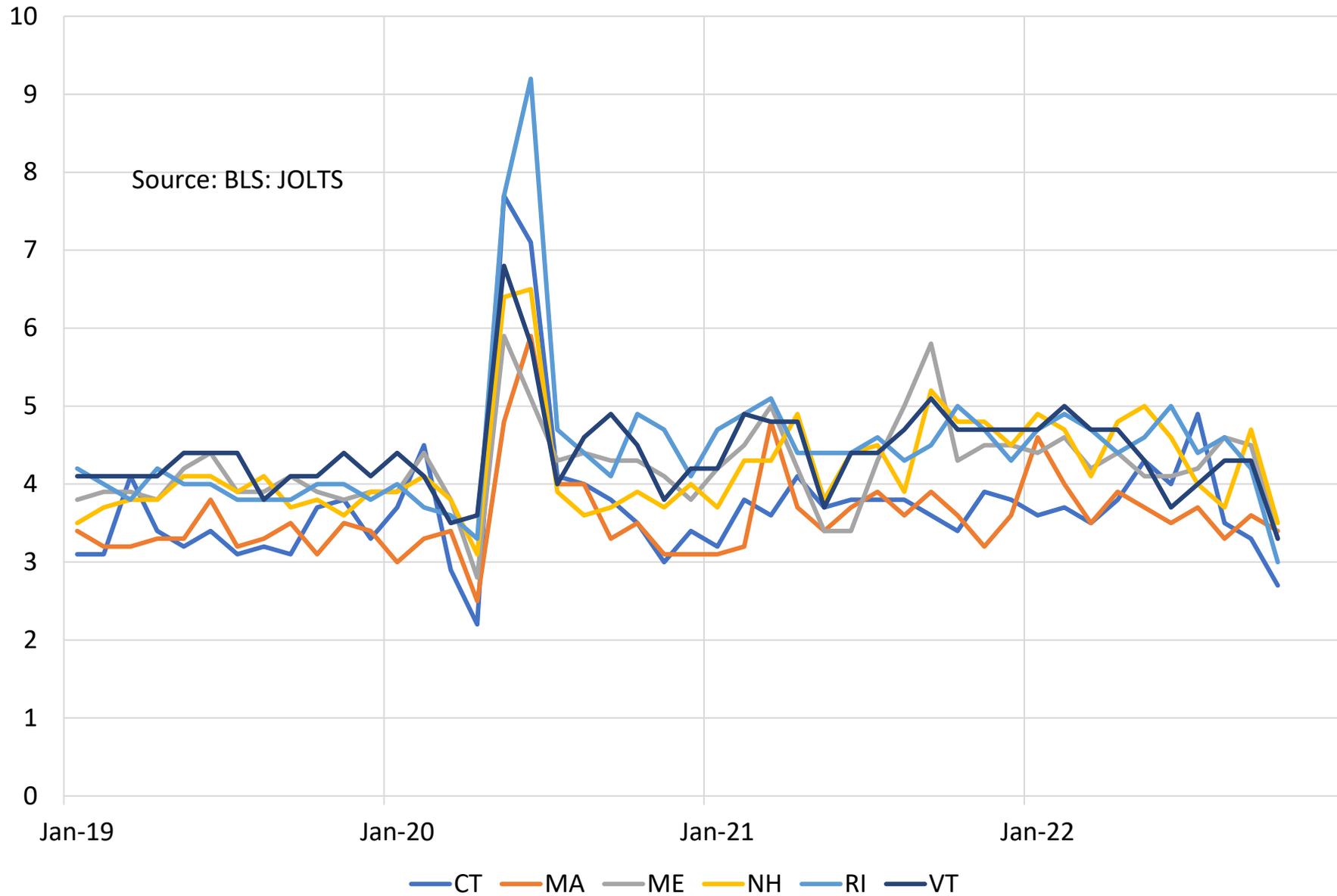
# Employment Growth, 12 month



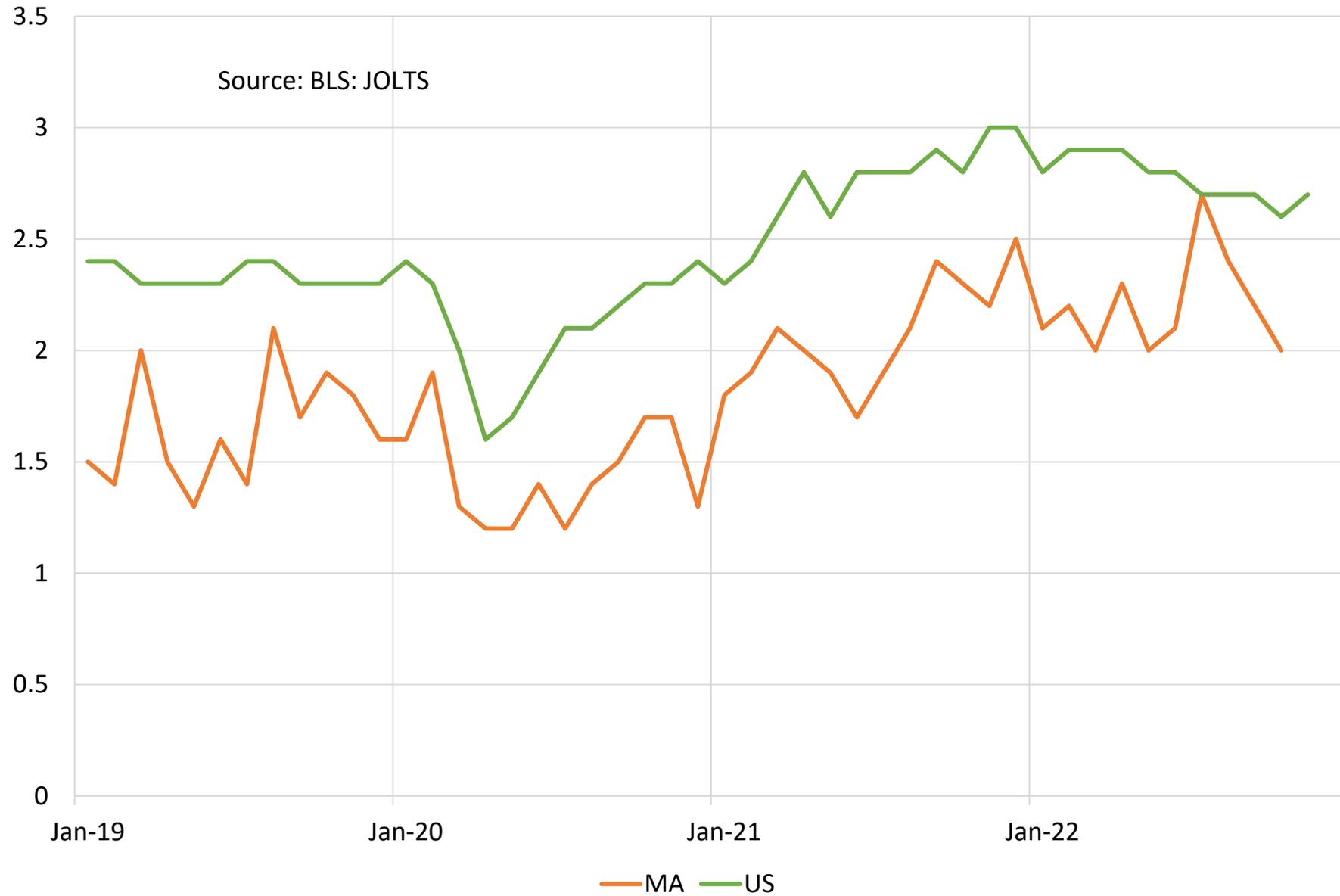
# Hire rate



# Hire rate

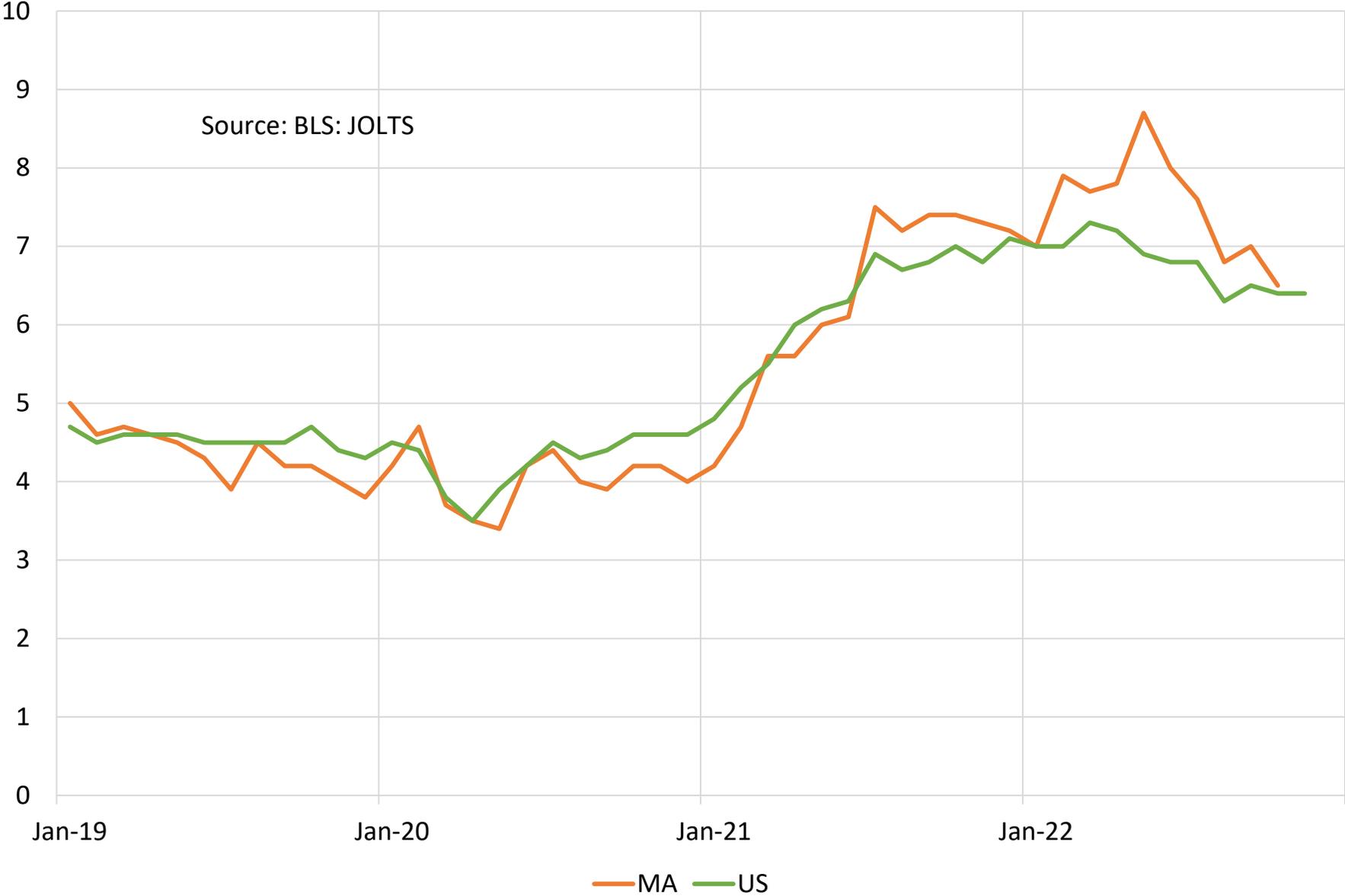


# Quits Rate

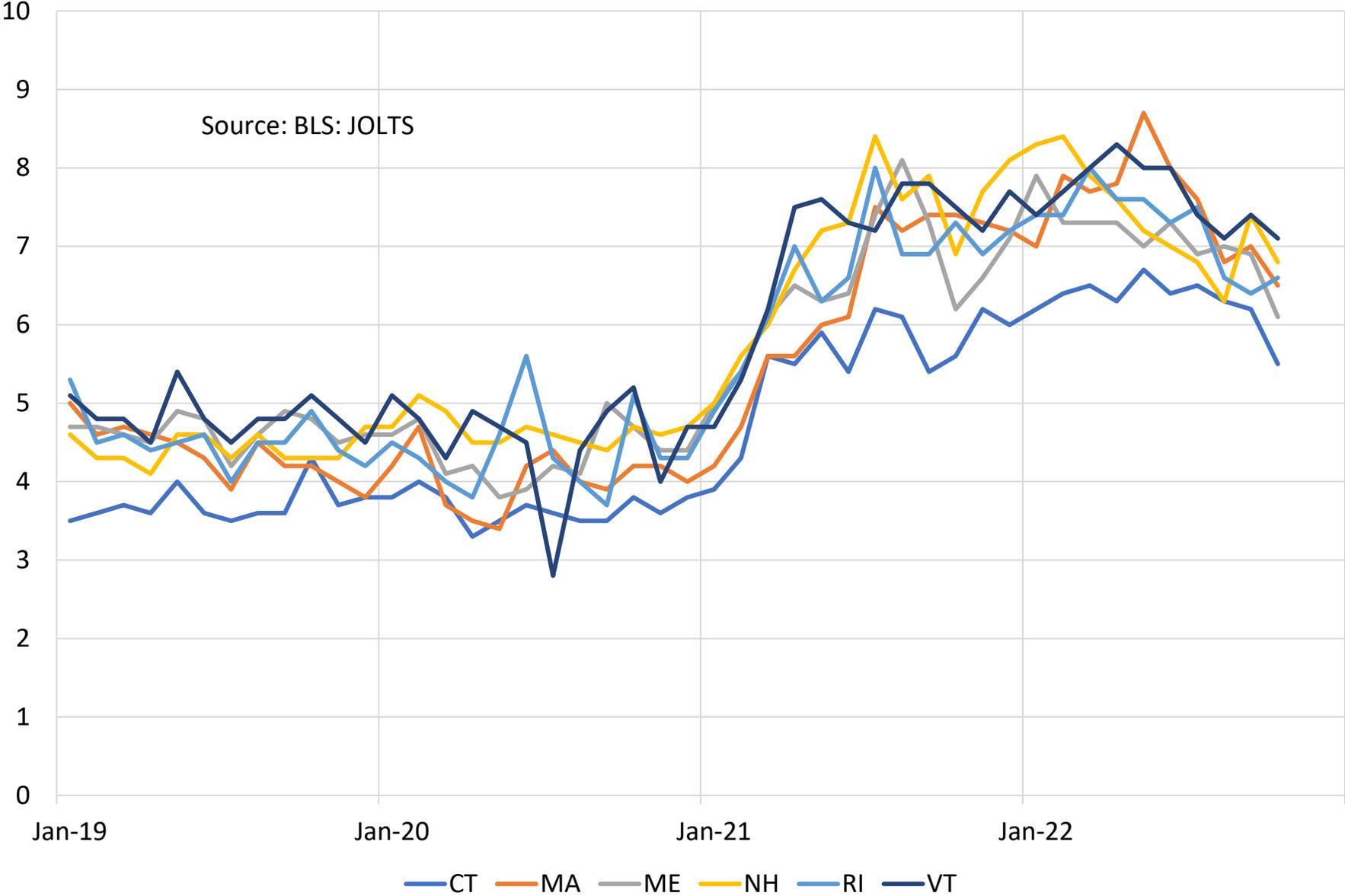


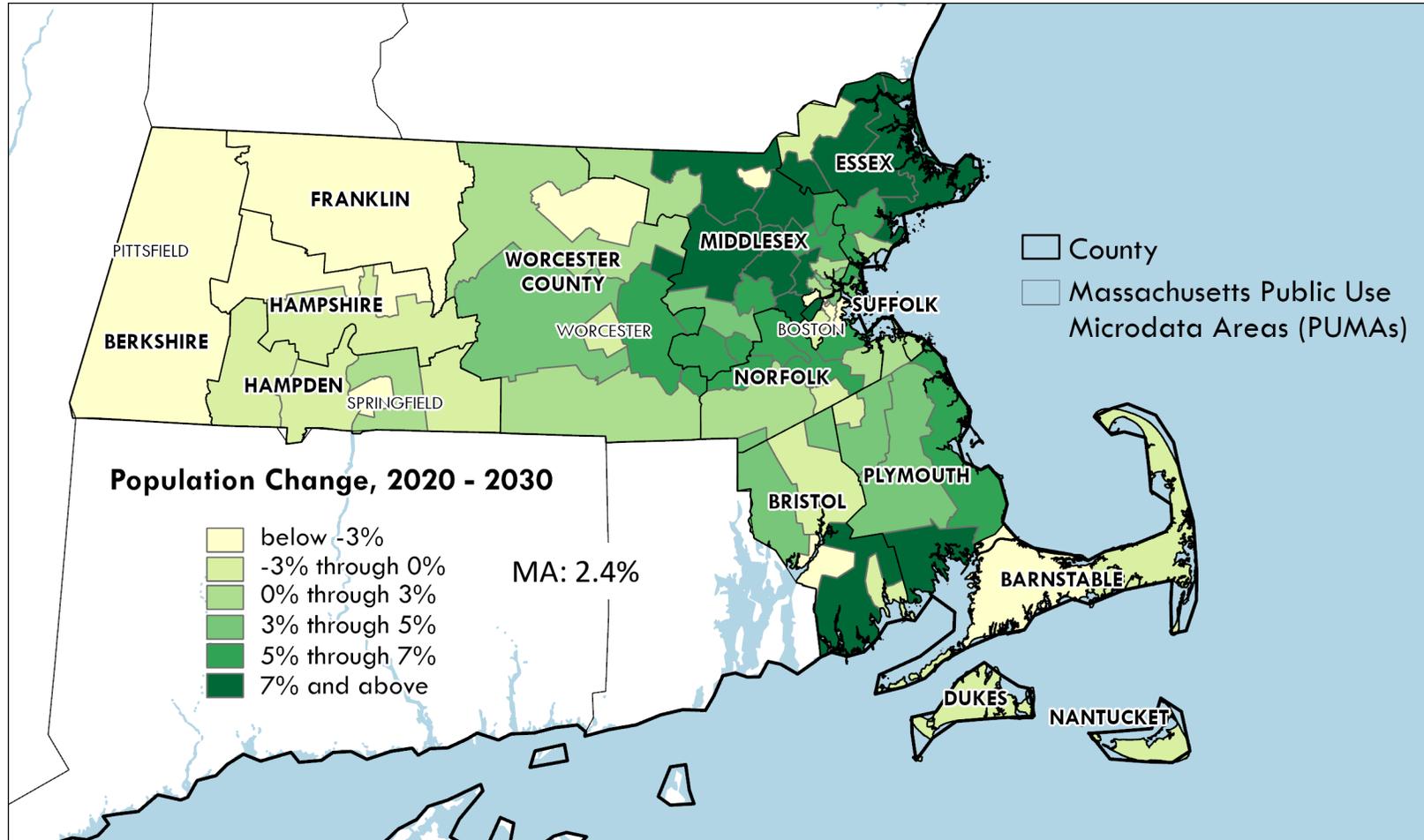


# Openings Rate

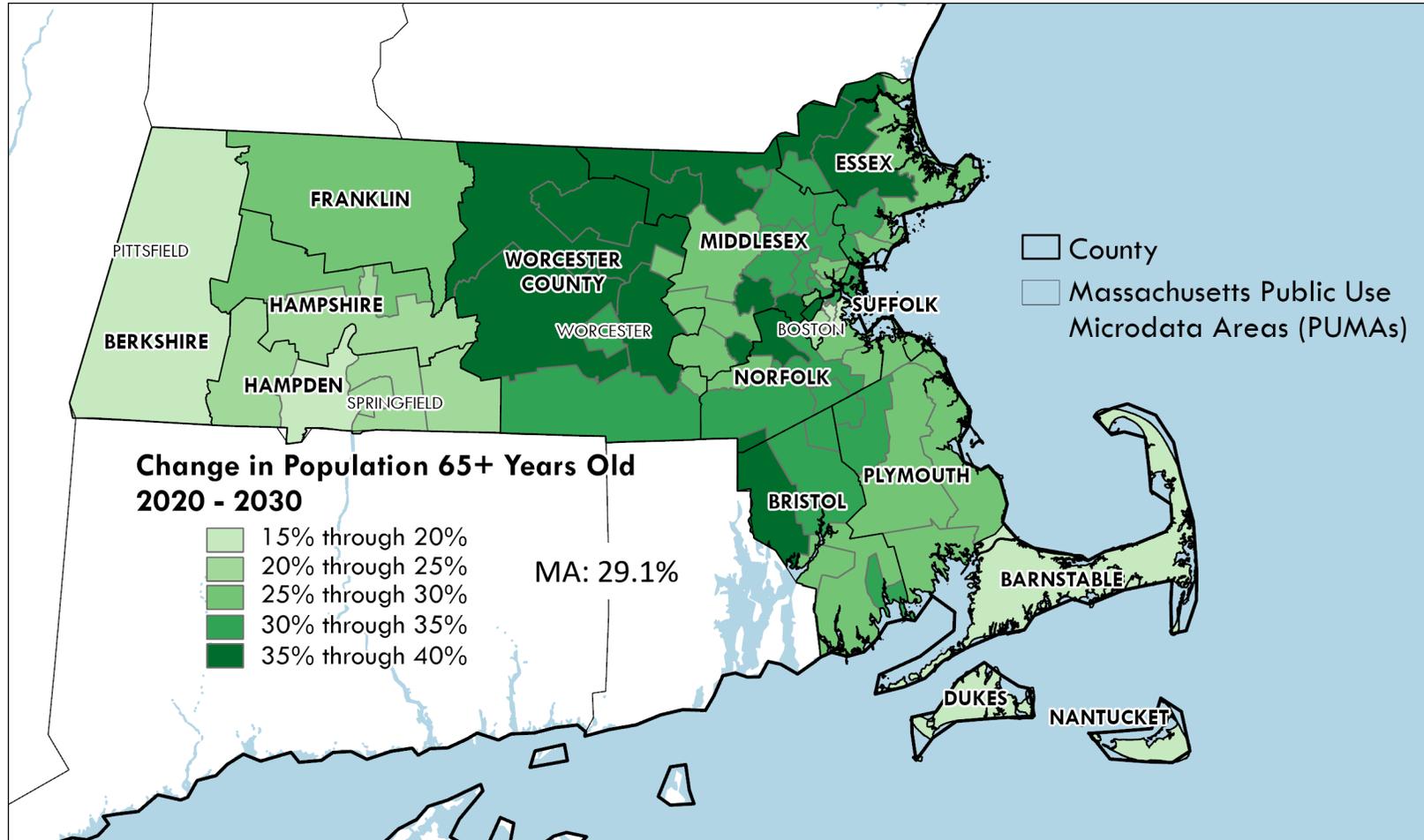


# Openings Rate

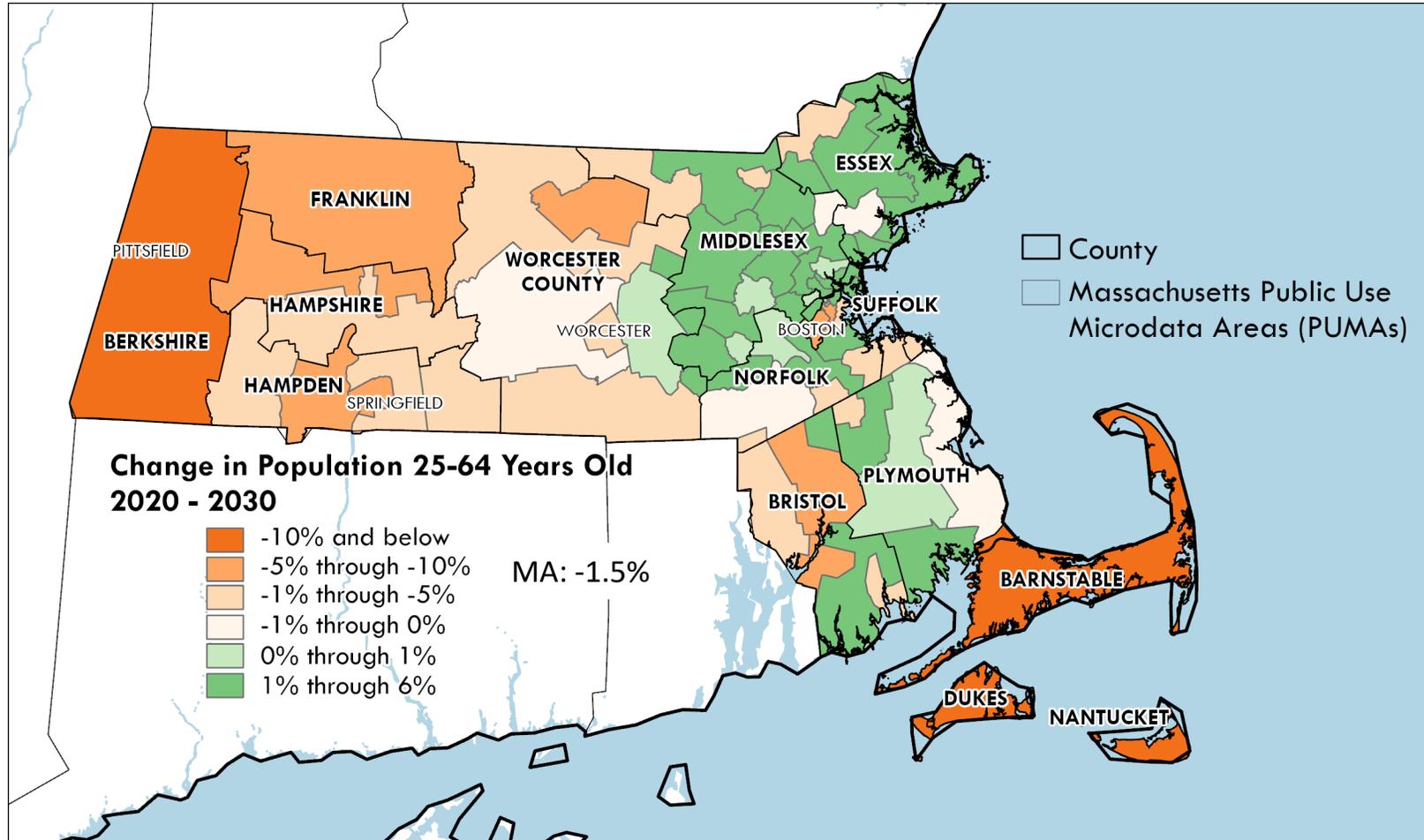




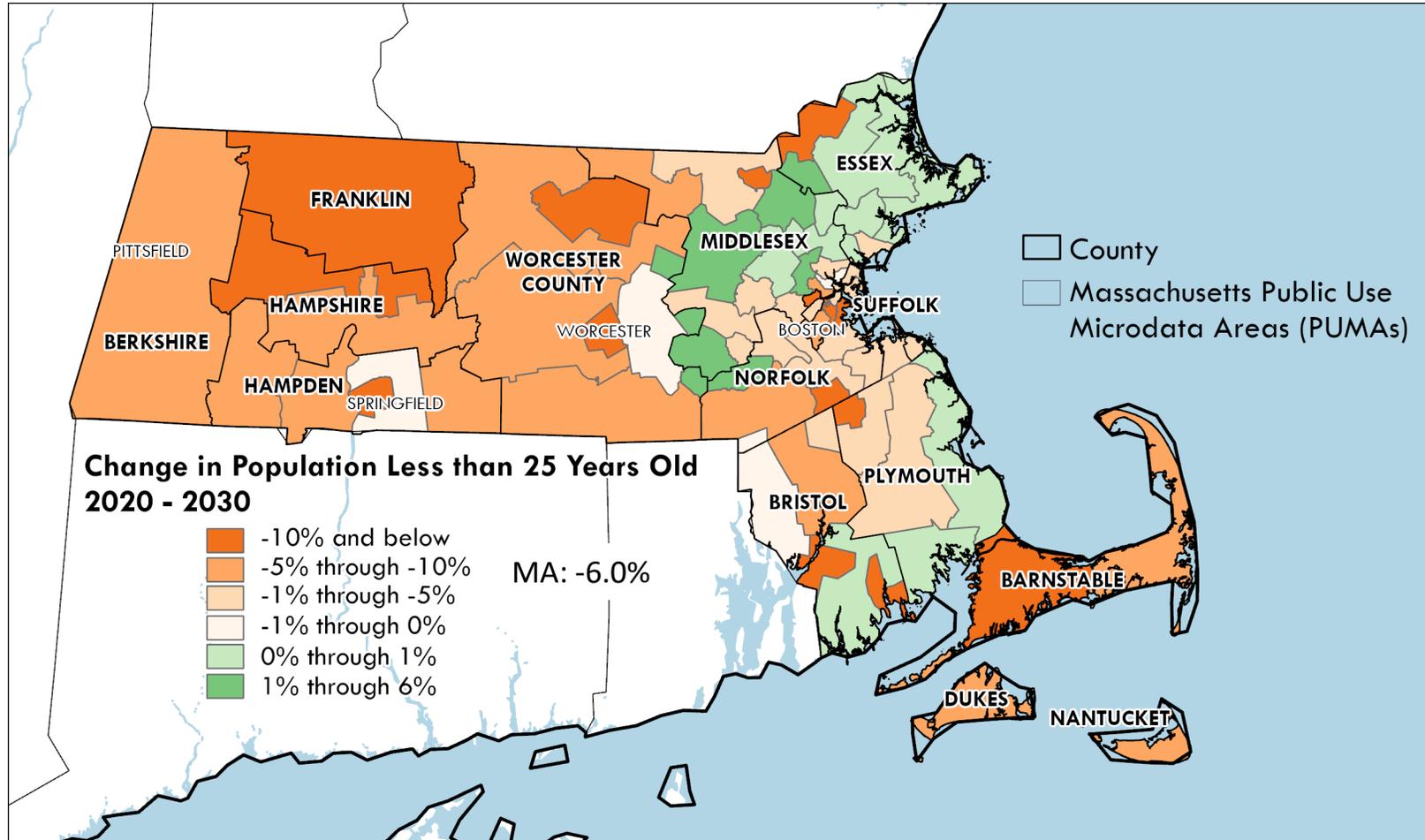
Source: Donahue Institute: Population by Age and RPA Region; 2015-19 PUMS; Synthetic Population Reweighter: Population by Age and PUMA.



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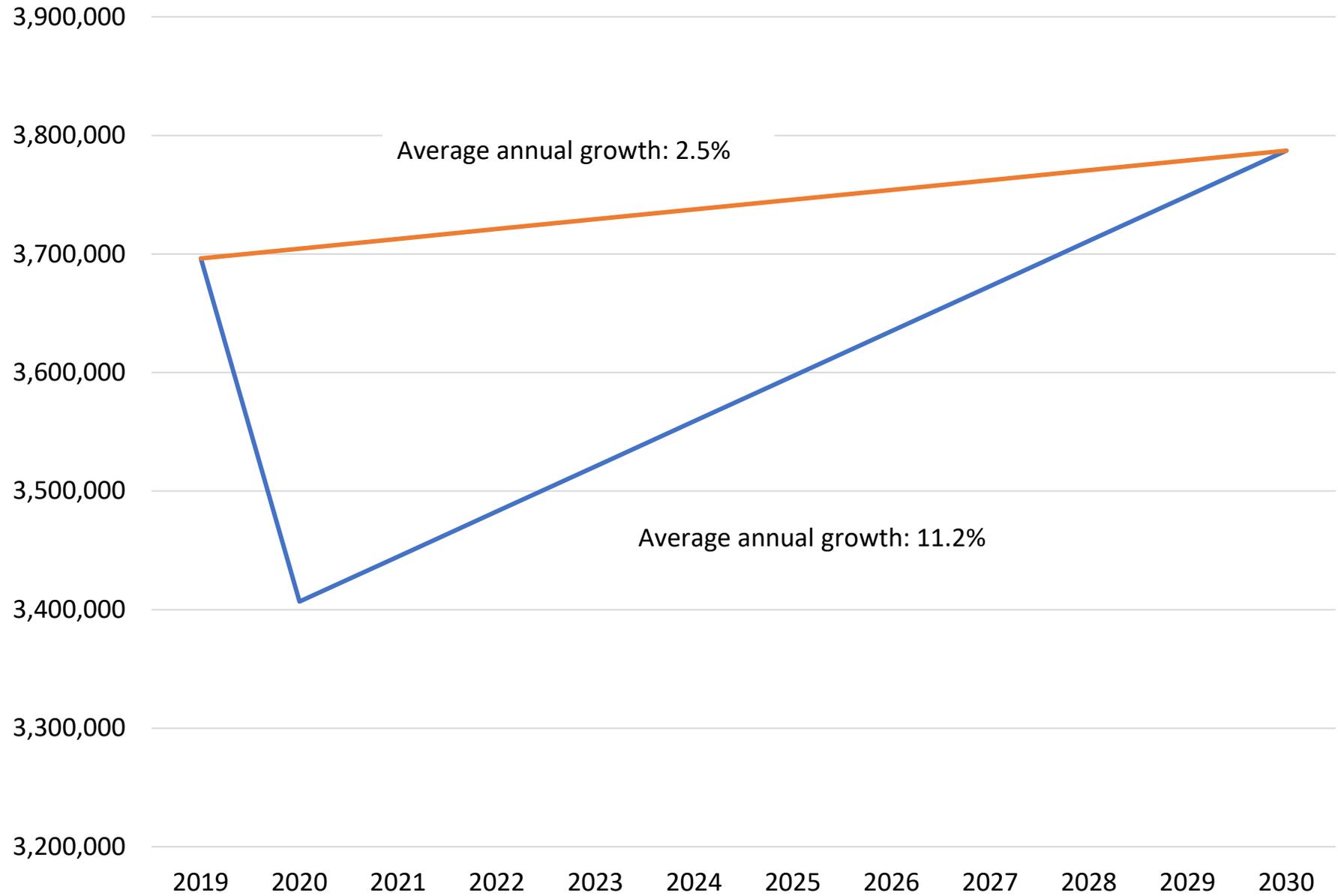


Source: Donahue Institute: Population by Age and RPA Region; 2015-19 PUMS; Synthetic Population Reweigher: Population by Age and PUMA.



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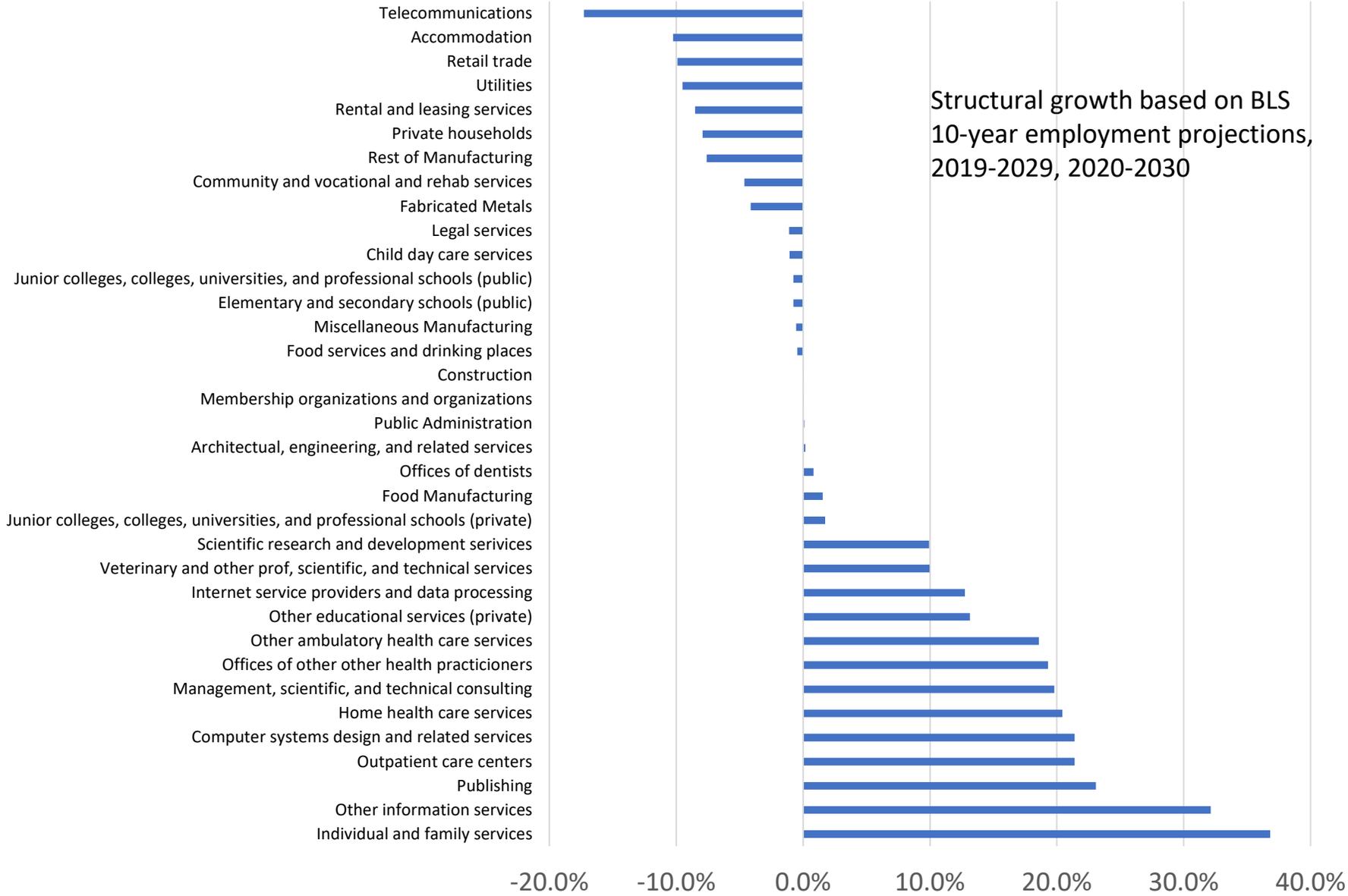
# Massachusetts Resident Employment, 2019, 2020, 2030

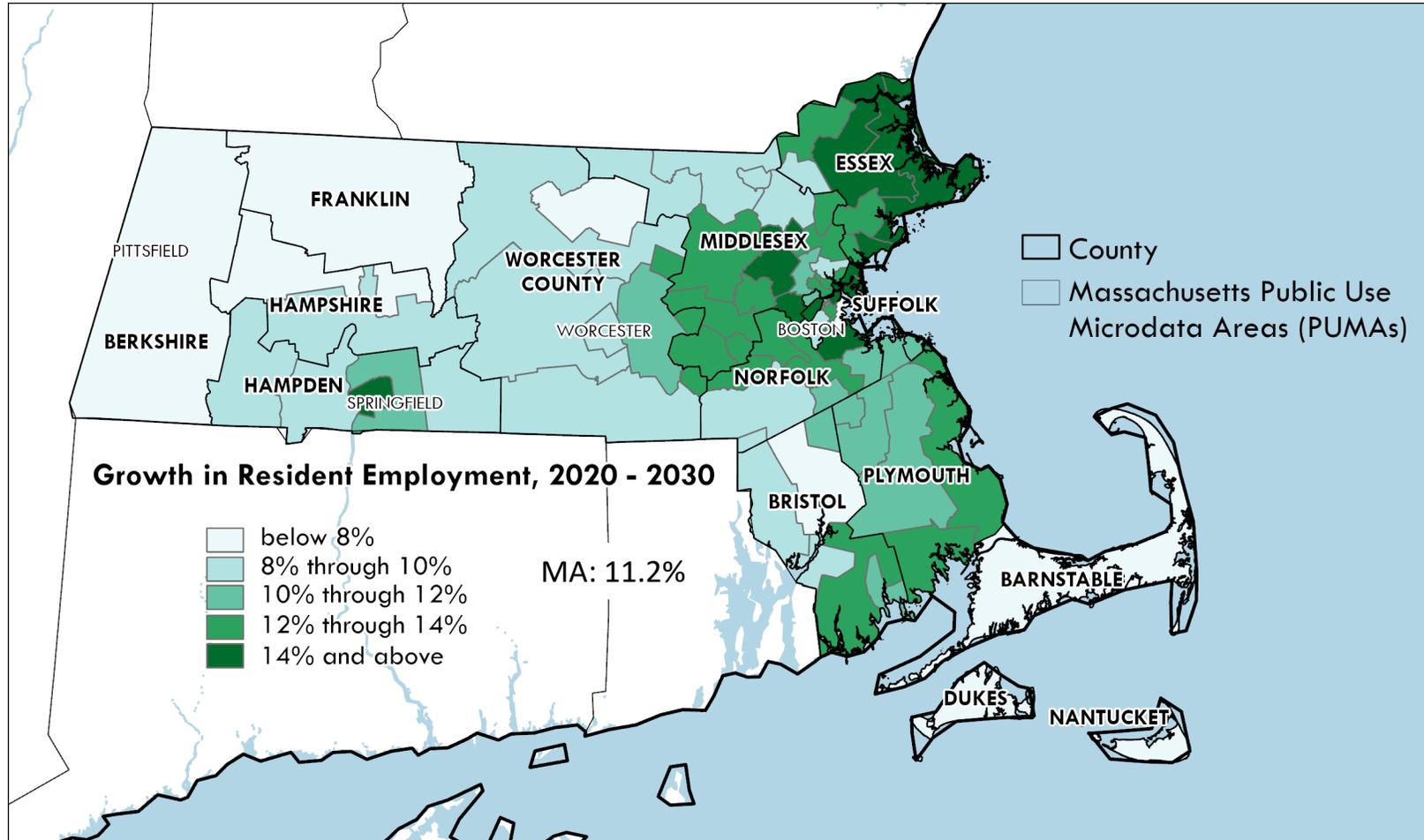


Average annual growth: 2.5%

Average annual growth: 11.2%

# MA Structural Employment Growth by Selected Sectors, 2019-2030





Source: 10-Year Employment Projections by Sector; 2015-19 PUMS; Synthetic Population Reweigher

Census Bureau: 2015-19 LODES; 2015-19 PUMS; Synthetic Population Reweigher

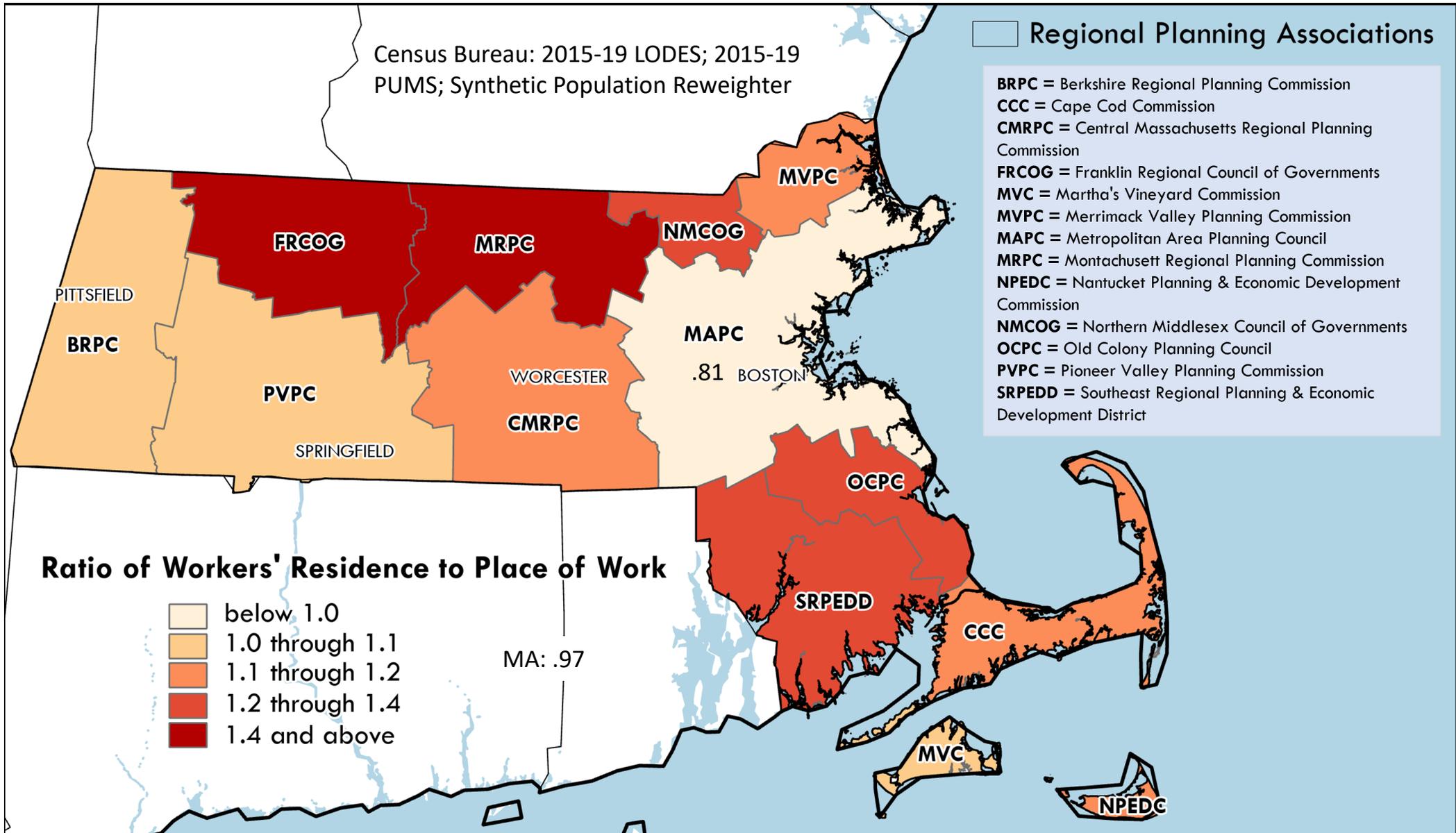
Regional Planning Associations

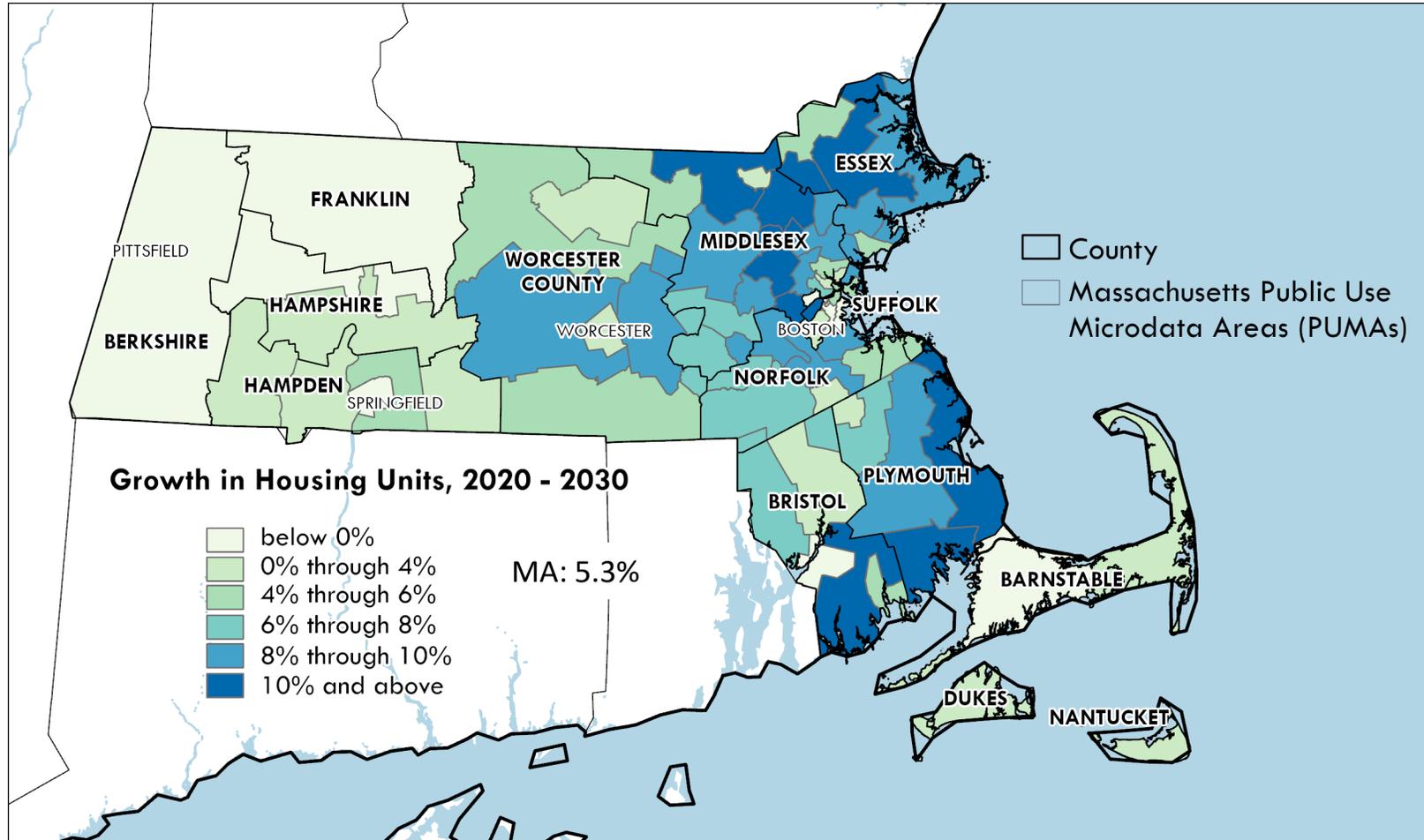
- BRPC = Berkshire Regional Planning Commission
- CCC = Cape Cod Commission
- CMRPC = Central Massachusetts Regional Planning Commission
- FRCOG = Franklin Regional Council of Governments
- MVC = Martha's Vineyard Commission
- MVPC = Merrimack Valley Planning Commission
- MAPC = Metropolitan Area Planning Council
- MRPC = Montachusett Regional Planning Commission
- NPEDC = Nantucket Planning & Economic Development Commission
- NMCOG = Northern Middlesex Council of Governments
- OCPC = Old Colony Planning Council
- PVPC = Pioneer Valley Planning Commission
- SRPEDD = Southeast Regional Planning & Economic Development District

Ratio of Workers' Residence to Place of Work

- below 1.0
- 1.0 through 1.1
- 1.1 through 1.2
- 1.2 through 1.4
- 1.4 and above

MA: .97





Source: 10-Year Employment Projections by Sector; 2015-19 PUMS; Synthetic Population Reweigher