

# Payment Systems Innovations: Panel Discussion



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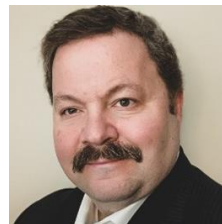
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# Biographies

**Peter Davey**, Founder & CEO, Rebolt Financial Technologies & Venture Partner, Alloy Labs

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Peter is the CEO of Rebolt Financial Technologies and a Venture Partner at Alloy Labs focused on enabling platforms that make technology more accessible for community banks and credit unions to succeed in payments and identity.

Previous to Alloy, Peter was Head of Product Innovation and Labs at The Clearing House. He is credited as one of the original architects involved in designing and launching RTP®, the first real-time payment system in the US.

Peter has a wide breadth of experience in banking and payments across all payment types, services and networks with a proven track record of building organizations, driving consensus and providing thought leadership.

He is a tireless advocate for the advancement of community banks and credit unions leveraging new technologies to propel banking and payment industry forward.

# Biographies

The Holding Company's Treasurer and Chief Financial Officer, **Michael Carotenuto**, joined Leader Bank and Leader Bancorp in January of 2024, bringing more than 15 years of experience in banking accounting and finance. Mr. Carotenuto received his education from Bryant University with a Bachelor of Science degree in Business Administration with concentrations in accounting and computer information systems.

Before joining Leader Bank and Leader Bancorp, Mr. Carotenuto served as the Chief Financial Officer, Treasurer & Corporate Secretary of Cambridge Trust Company & Cambridge Bancorp. Prior to that, he was a Senior Vice President, Director of Treasury and Internal Reporting at Belmont Savings Bank, and he also worked People's United Financial, Inc. as an Accounting Policies Advisor and was on the Risk Advisory Services staff at Ernst & Young, LLP. Mr. Carotenuto is also a licensed certified public accountant though no longer in public practice.

**Nicolas Karmelek** is EVP and Chief Risk Officer at Avidia Bank. Prior to joining Avidia Bank in 2018, Mr. Karmelek worked at the Federal Reserve Bank of Boston for 13 years in numerous bank supervision roles, including regional and community bank supervision and large bank supervision. He held roles leading financial, compliance, and technology risk teams while at the Federal Reserve Bank of Boston, and currently leads the risk and compliance organization for Avidia. Mr. Karmelek holds a bachelor's degree from Northeastern University, a master's degree from Bentley University, and is a CFA Charterholder.

**Asim Mian** is CEO of Vertifi Software LLC (Vertifi). He has been a leading thinker in software development and computer information systems team since 1997 for both Vertifi and its parent company, Eastern Corporate Federal Credit Union (EasCorp). In his role as Chief Executive Officer, Asim is responsible for overseeing the growth and development of EasCorp and Vertifi's payment solutions. His analytical approach to software development and his deep knowledge of financial services technologies were critical in the development of many of the companies' innovations. Asim holds a BS in Mathematics and Physics.

# Biographies

**Fang Fang Nan** is a Senior Solutions Engineer at Alloy, an Identity Decisioning platform, focusing on architecting complex system integrations into Alloy's Ongoing solution. She comes from 8 years of consulting background, specializing in Enterprise Resource Planning (ERP) and end-to-end transactions implementations. Prior to joining Alloy, she managed the Solutions Engineering team at a retail fraud Artificial Intelligence (AI) and Machine Learning (ML) company, Signifyd. She joined Alloy in 2022.

Philip Sprague is the head of FedNow Enablement and Onboarding organization responsible for enabling and onboarding the 8-10K industry participants to the FedNow Service and developing and executing the FedNow industry readiness strategy. He joined the Federal Reserve in April 2021.

**Philip Sprague:** Prior to joining the Federal Reserve. Philip spent 25+ years in the private sector, where he most recently served as the Senior Vice President at Wells Fargo responsible for the launch and growth of Real Time Payments, Zelle, and the re-imagination of the Bill Pay.

While working in payments in the Charlotte NC area, Philip established a not-for-profit cross-industry organization called PayCLT to create a center of excellence around emerging payments, educate the community on the latest trends, and showcase payment-related businesses and talent in the Charlotte area.

He currently resides in Matthews, NC (just outside of Charlotte) and has a bachelor's in finance from Rochester Institute of Technology.