

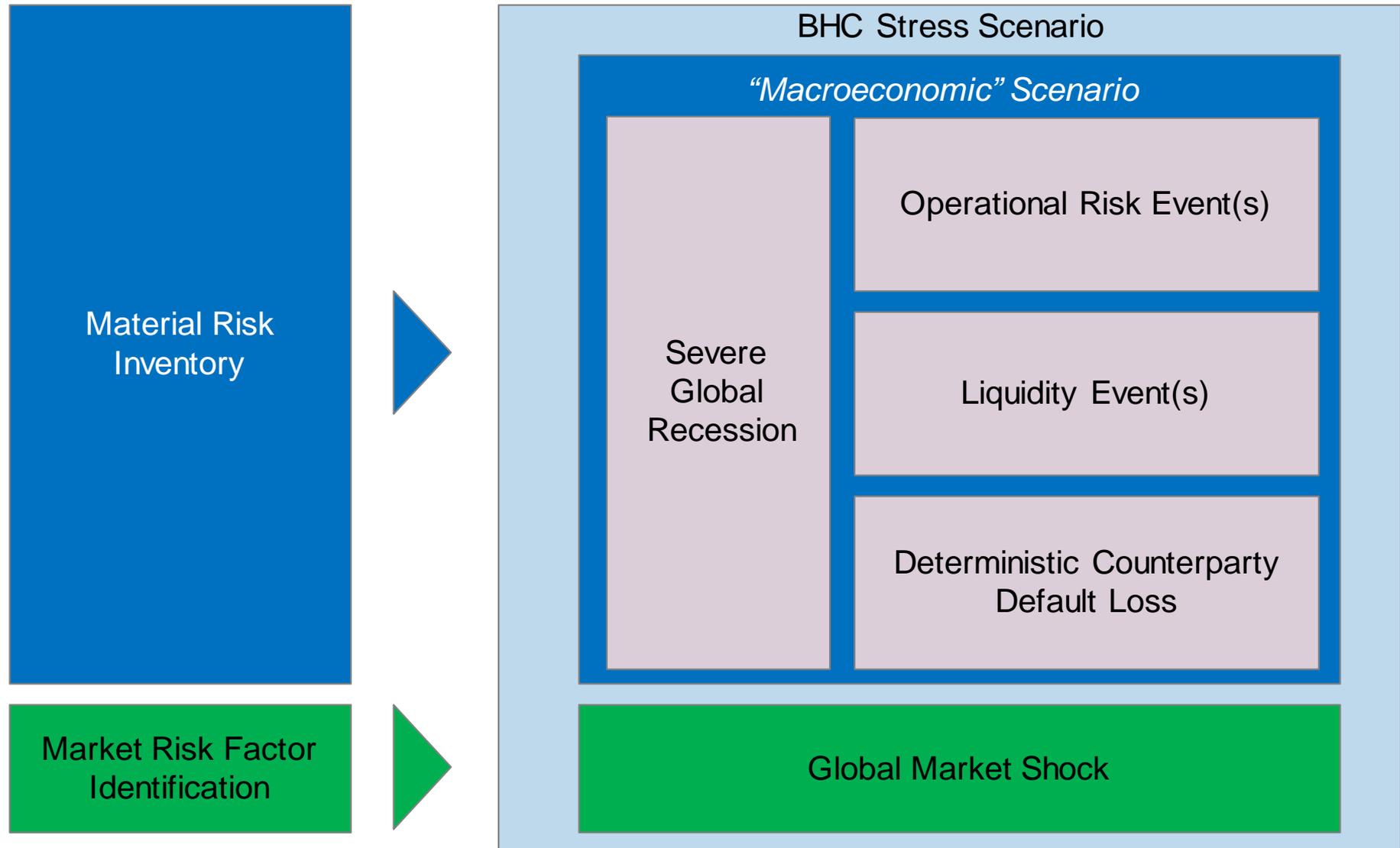
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# FRB Modeling Symposium

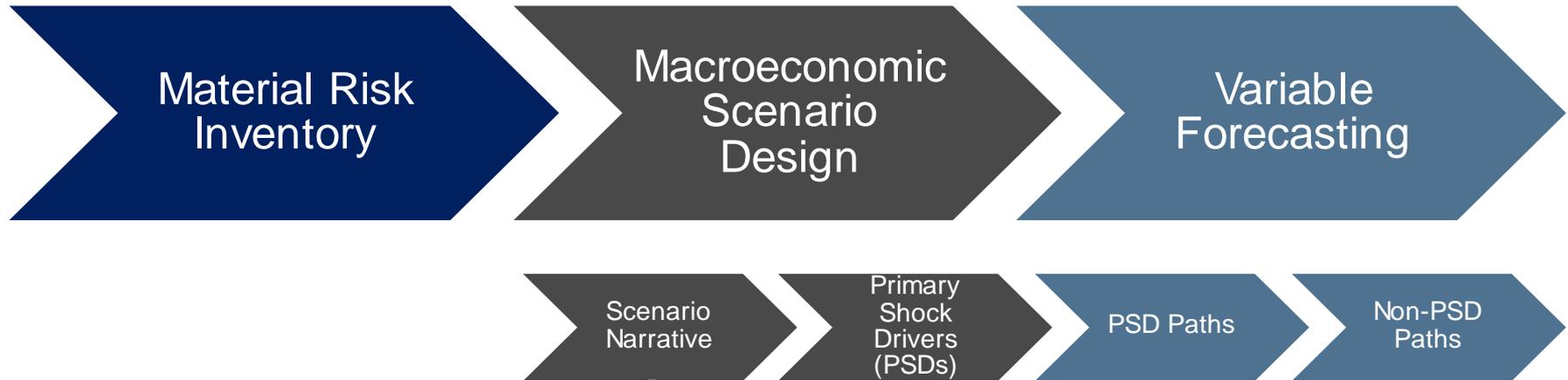
## Scenario Design

October 11, 2018

# BHC Stress Scenario



# Scenario Narrative Generation



- Propose multiple plausible concepts
- Confirm quantifiable Material Risks are appropriately captured by the concepts
- Refine and define one macroeconomic narrative from the concepts – then enrich
- Re-perform mapping of Material Risks
- Confirm Risks are appropriately stressed and narrative is plausible and logically consistent

# Review and Challenge

Review Bodies	Scenario Concepts	Final Narrative	PSDs	All Variables
CCAR/DFAST Central Coordination Team	✓	✓	✓	
Material Risk Inventory Team	✓	✓		
Workstream Leads and Model Owners		✓	✓	✓
Independent Economists' Review		✓	✓	
Capital Committee*	✓	✓	✓	
Board of Directors		✓	✓	

\*The Capital Committee is the final approver of the Narrative and PSDs.