

# Indicators

New England Economic

April 2008

**Federal Reserve Bank of Boston**

**Labor Market Conditions**

**Income**

**Employer Costs (New)**

**Consumer Prices**

**Real Estate**

**Merchandise Exports**

**Electricity Sales**

**State Revenues**

**Bankruptcies**

**Economic Activity**

**Why Is This Issue Green?**

(see page 1)



*Includes data available as of  
April 2, 2008*

## What's New in This Issue...

# Revisions to Existing Data

### Employment

- All Employment data series incorporate the latest benchmark revisions from the Bureau of Labor Statistics, issued on February 1 (United States) and March 11, 2008 (states).
- BLS no longer produces seasonally adjusted Natural Resources & Mining data for Massachusetts. However, BLS continues to produce seasonally adjusted figures for Maine and the United States, as well as unadjusted figures for all six New England states and the United States (all available data can be found on the *Indicators* web site).
- Employment data for New England City and Town Areas (NECTAs) reflect revised seasonal adjustment factors. BLS no longer publishes employment data for three NECTAs : Lewiston-Auburn (Maine), Leominster-Fitchburg-Gardner (Massachusetts), and Pittsfield (Massachusetts).

### Unemployment

- Unemployment data (unemployment rate, number unemployed, and civilian labor force) reflect updated population controls, reestimation of models, adjustment to new division and national control totals, as well as revised seasonal adjustment factors.
- Average weekly initial claims for unemployment data reflect revised seasonal adjustment factors.

### Real Estate

- Housing permits data for the New England states and the region reflect revised seasonal adjustment factors.
- Residential construction contracts data reflect revised seasonal adjustment factors.

**See page 29 for information on new data series.**

# Indicators

New England Economic  
April 2008

## Editor

Tom DeCoff

## Graphic Designer

Julie Weinstein

*New England Economic Indicators* (issn 0548-4448) is published monthly by the Federal Reserve Bank of Boston as a resource for researchers and members of the public interested in the New England economy. For more information on the data, contact Tom DeCoff, *Indicators* Editor, by e-mail at [thomas.a.decoff@bos.frb.org](mailto:thomas.a.decoff@bos.frb.org) or by phone at (617) 973-2185.

*Indicators* is available without charge. To be placed on the mailing list or for additional copies, contact the Research Library by mail, e-mail, or phone:  
Research Library-D  
Federal Reserve Bank of Boston  
600 Atlantic Avenue  
Boston, MA 02210  
[boston.library@bos.frb.org](mailto:boston.library@bos.frb.org)  
(617) 973-3397

### E-Mail Alert!

To be notified when the latest issue of *Indicators* is available on the web, visit the *Indicators* web site at <http://www.bos.frb.org/economic/nee/nee.htm> and click on Subscribe to E-Mail Alert!



- 2 Summary of Latest Data in This Issue
- 4 Labor Market Conditions
- 15 Income, Employer Costs (New)
- 16 Consumer Prices
- 17 Real Estate
- 23 Merchandise Exports
- 25 Electricity Sales
- 26 State Revenues
- 27 Bankruptcies, Economic Activity
- 28 Data Sources

We are pleased to acknowledge Forest Stewardship Council (FSC) certification in the print edition of *New England Economic Indicators*. FSC is an international organization that develops, supports, and promotes standards to encourage environmentally appropriate, socially beneficial, and economically viable management of the world's forests. Featuring the FSC logo means that printed issues of *Indicators* are verified to contain sufficient quantities of FSC-certified materials.

For more information about FSC, visit <http://www.fsc.org>

Thanks to the Society for the Protection of New Hampshire Forests for providing the cover photo for this special issue of *Indicators*.  
[www.forestsofnewhampshire.org](http://www.forestsofnewhampshire.org)

This paper is made from 100% post-consumer reclaimed materials.



## Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
<b>Labor Market Conditions</b>	<b>Feb 2008</b>			<b>Feb 2008</b>		
Total Nonagricultural Employment (thousands of jobs, SA)	7,058.0	-0.9	0.4	137,993	-0.5	0.6
Connecticut	1,703.1	-0.6	0.7			
Maine	617.4	-3.2	0.1			
Massachusetts	3,288.3	-0.3	0.6			
New Hampshire	653.5	-1.5	1.1			
Rhode Island	487.8	-2.9	-1.6			
Vermont	307.9	0.4	0.1			
<b>Employment by Industry or Sector (thousands of jobs, SA)</b>						
Private (Total Nonagricultural less Government)	6,053.8	-0.4	0.3	115,618	-1.0	0.5
Government	1,004.2	-3.5	1.0	22,375	2.1	1.1
Construction	297.1	-14.1	-2.3	7,401	-6.1	-2.9
Manufacturing	704.1	-0.3	-1.5	13,689	-4.4	-2.1
Trade, Transportation, and Utilities	1,285.5	-4.4	-0.2	26,607	-1.7	0.3
Financial Activities	486.1	-0.7	-1.2	8,232	-1.7	-1.4
Professional and Business Services	889.6	2.3	1.0	18,102	-1.3	1.3
Education and Health Services	1,306.1	3.0	2.3	18,647	2.0	3.0
Leisure and Hospitality	650.5	3.2	0.7	13,667	1.9	2.5
Other Services	258.3	1.4	-0.1	5,515	1.5	0.8
<b>Manufacturing Production Workers (NSA)</b>						
Average Weekly Hours	40.5	-8.5	-1.0	40.7	-5.7	0.5
Average Hourly Earnings (dollars)	19.39	-2.4	9.6	17.55	2.8	5.1
Average Weekly Initial Claims for Unemployment Insurance (SA)	20,402	*	18.0	360,200	*	6.5
	<b>Current Period</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>	<b>Current Period</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>
	<b>Feb 2008</b>			<b>Feb 2008</b>		
Unemployment Rate (percent, SA)	4.6	4.6	4.5	4.8	4.9	4.5
Connecticut	5.0	4.8	4.4			
Maine	4.8	4.9	4.6			
Massachusetts	4.5	4.5	4.7			
New Hampshire	3.7	3.5	3.8			
Rhode Island	5.8	5.7	4.9			
Vermont	4.3	4.2	4.0			
	<b>Current Period</b>	<b>Percent Change at Annual Rate from</b>		<b>Current Period</b>	<b>Percent Change at Annual Rate from</b>	
	<b>Q4 2007</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>	<b>Q4 2007</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>
<b>Income (millions of dollars)</b>						
Total Personal Income (SAAR)	679,714	3.8	5.6	11,839,869	4.1	5.9
Wage and Salary Disbursements (SAAR)	376,157	4.0	4.9	6,443,054	3.9	4.7
	<b>Current Period</b>	<b>Percent Change at Annual Rate from</b>		<b>Current Period</b>	<b>Percent Change at Annual Rate from</b>	
	<b>Jan 2008</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>	<b>Feb 2008</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>
<b>Consumer Prices**</b>						
Consumer Price Index (1982-84=100, NSA)	232.0	3.4	3.4	211.7	3.5	4.0
	<b>Current Period</b>	<b>Percent Change at Annual Rate from</b>		<b>Current Period</b>	<b>Percent Change at Annual Rate from</b>	
	<b>Q4 2007</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>	<b>Q4 2007</b>	<b>Prior Period</b>	<b>Year Earlier Period</b>
<b>Employer Costs</b>						
Employment Cost Index (Q4:1995=100, private industry, NSA)						
Total Compensation	106.1	2.7	2.9	106.3	2.3	3.0
Wages & Salaries	106.3	2.3	3.1	106.6	2.3	3.3

### Footnotes for pages 2 and 3:

\* Period-to-period comparisons of these data are not meaningful.

\*\* The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted  
 NSA: not seasonally adjusted  
 SAAR: seasonally adjusted annual rate  
 NA: not available

## Summary of Latest Data in This Issue

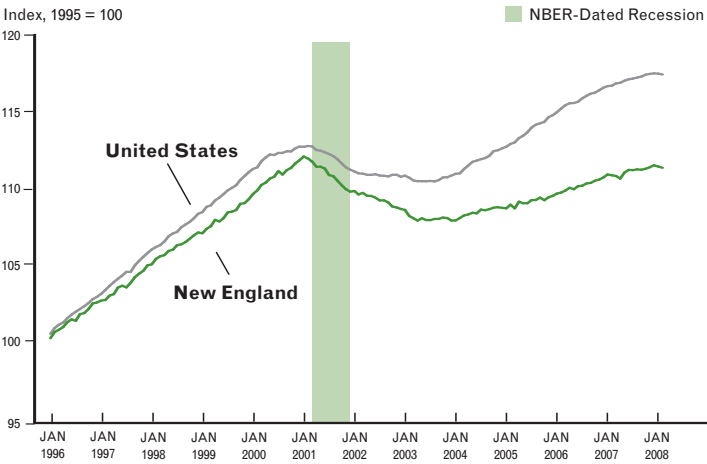
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
<b>Real Estate</b>	<b>Q4 2007</b>			<b>Q4 2007</b>		
OFHEO Home Price Index (1980:Q1 = 100, NSA)	618.14	2.0	-0.7	390.20	0.4	0.8
Connecticut	477.32	1.0	0.8			
Maine	521.20	3.8	1.9			
Massachusetts	707.71	3.2	-2.2			
New Hampshire	498.65	2.3	-0.6			
Rhode Island	585.31	0.5	-2.6			
Vermont	474.91	-2.0	2.4			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	4,957	*	-20.9
	<b>Feb 2008</b>			<b>Feb 2008</b>		
Housing Permits Authorized (housing units, SA)	1,879	*	-43.3	82,000	*	-35.9
Single Units	1,519	*	-13.7	54,000	*	-10.9
Value of Construction Contracts (index, 1980 = 100; total is NSA)	292.5	*	-4.1	324.0	*	-15.4
Residential (SA)	370.8	*	0.3	273.8	*	-40.8
Nonresidential Building (NSA)	308.0	*	-20.9	454.9	*	17.9
Nonbuilding (NSA)	319.1	*	30.4	281.8	*	-18.3
<b>Merchandise Exports</b>	<b>Q4 2007</b>			<b>Q4 2007</b>		
Total Merchandise Exports (millions of dollars, NSA)	12,998	*	6.0	311,919	*	14.3
Connecticut	3,648	*	15.5			
Maine	791	*	16.7			
Massachusetts	6,430	*	1.9			
New Hampshire	776	*	7.8			
Rhode Island	436	*	6.1			
Vermont	917	*	-6.8			
<b>State Revenues</b>	<b>Feb 2007</b>					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	850.9	*	3.0			
Maine	138.1	*	-0.8			
Massachusetts	1,147.0	*	13.0			
New Hampshire	86.7	*	-54.6			
Rhode Island	166.4	*	-39.5			
Vermont	64.2	*	-52.3			
<b>Bankruptcies</b>	<b>Q3 2007</b>			<b>Q3 2007</b>		
Number of Business and Consumer Filings	7,472	*	49.1	218,909	*	27.9
Connecticut	1,542	*	26.8			
Maine	577	*	53.1			
Massachusetts	3,558	*	56.2			
New Hampshire	776	*	41.1			
Rhode Island	768	*	77.4			
Vermont	251	*	58.9			
<b>Economic Activity</b>	<b>Feb 2008</b>			<b>Feb 2008</b>		
Economic Activity Index (July 1992=100, NSA)				159.8	0.8	2.0
Connecticut	163.6	1.5	2.5			
Maine	147.9	0.8	0.9			
Massachusetts	176.3	1.4	3.4			
New Hampshire	201.7	0.6	3.0			
Rhode Island	161.6	-4.3	-2.5			
Vermont	162.4	0.0	0.7			

# Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Total Nonagricultural Employment</b>								
2005 Annual Average	133,695	6,918.2	1,662.0	611.7	3,211.6	636.3	491.1	305.5
2006 Annual Average	136,092	6,983.7	1,680.6	614.7	3,245.5	641.9	493.3	307.7
2007 Annual Average	137,618	7,042.9	1,697.7	617.4	3,278.1	648.9	493.0	307.8
2006 February	135,388	6,955.8	1,674.0	612.8	3,232.2	639.3	490.3	307.2
2007 February	137,133	7,027.1	1,691.0	616.6	3,270.1	646.3	495.5	307.6
2007 March	137,310	7,024.0	1,689.9	616.8	3,269.2	645.5	494.9	307.7
2007 April	137,356	7,013.5	1,689.1	613.7	3,267.6	643.3	493.3	306.5
2007 May	137,518	7,038.5	1,696.7	615.8	3,277.3	646.1	494.2	308.4
2007 June	137,625	7,049.3	1,699.9	617.5	3,282.7	647.1	494.1	308.0
2007 July	137,682	7,048.3	1,699.3	617.7	3,280.7	649.1	493.6	307.9
2007 August	137,756	7,051.4	1,700.7	618.2	3,282.9	649.7	492.4	307.5
2007 September	137,837	7,049.9	1,701.7	617.7	3,278.8	653.4	490.8	307.5
2007 October	137,977	7,053.8	1,702.2	617.9	3,282.0	653.2	490.5	308.0
2007 November	138,037	7,060.2	1,703.9	618.9	3,285.9	653.3	489.9	308.3
2007 December	138,078	7,068.3	1,706.5	619.8	3,288.0	654.7	490.8	308.5
2008 January	138,056	7,063.2	1,704.0	619.1	3,289.0	654.3	489.0	307.8
2008 February	137,993	7,058.0	1,703.1	617.4	3,288.3	653.5	487.8	307.9

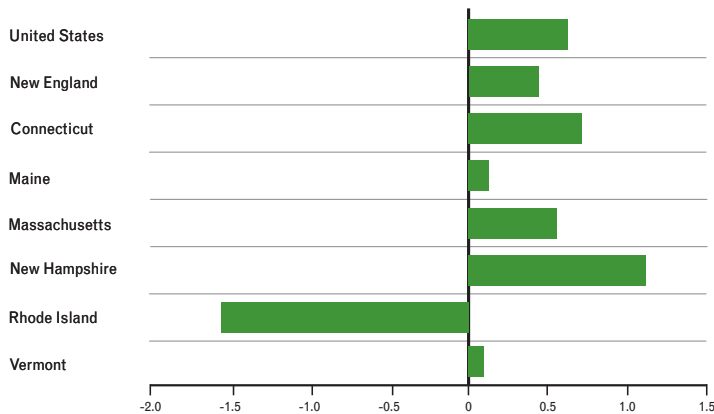
Source: U.S. Bureau of Labor Statistics.

## Nonagricultural Employment



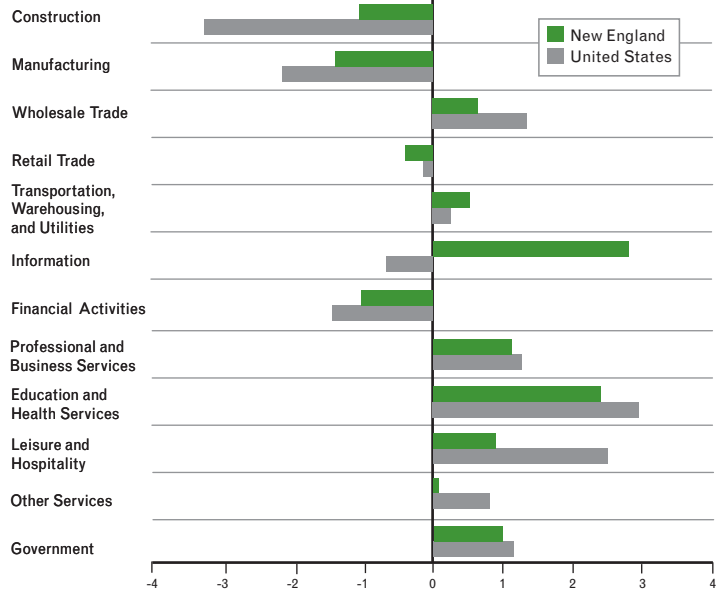
## Nonagricultural Employment

Percent Change, February 2007 to February 2008



## Employment by Industry

Percent Change, February 2007 to February 2008  
(Not Seasonally Adjusted)



## Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Total Private Employment</b> (total nonagricultural employment less government employment)								
2005 Annual Average	111,889	5,935.3	1,418.3	507.0	2,786.6	544.8	426.1	252.5
2006 Annual Average	114,121	5,993.6	1,434.7	510.3	2,816.5	549.7	428.4	254.0
2007 Annual Average	115,418	6,044.6	1,448.7	513.1	2,845.0	555.5	428.4	253.8
2006 February	113,511	5,969.5	1,429.1	508.8	2,805.1	547.7	425.2	253.6
2007 February	115,006	6,033.1	1,443.2	513.0	2,839.2	553.2	430.9	253.6
2007 March	115,167	6,029.5	1,442.3	512.8	2,837.7	552.6	430.4	253.7
2007 April	115,195	6,019.0	1,441.8	510.0	2,835.8	550.2	428.7	252.5
2007 May	115,332	6,041.2	1,448.9	511.4	2,844.4	553.4	429.4	253.7
2007 June	115,423	6,052.6	1,451.3	513.5	2,850.0	554.1	430.0	253.7
2007 July	115,512	6,052.1	1,450.4	513.6	2,848.4	557.2	428.7	253.8
2007 August	115,544	6,054.3	1,451.5	514.3	2,849.8	557.8	427.3	253.6
2007 September	115,610	6,049.2	1,451.6	513.3	2,845.7	558.7	426.3	253.6
2007 October	115,715	6,049.6	1,451.3	512.8	2,846.7	558.7	425.9	254.2
2007 November	115,759	6,055.9	1,453.4	514.0	2,849.6	558.8	425.5	254.6
2007 December	115,745	6,063.3	1,455.3	515.1	2,852.5	559.5	426.3	254.6
2008 January	115,719	6,056.0	1,451.9	515.1	2,853.3	557.7	424.4	253.6
2008 February	115,618	6,053.8	1,450.6	513.9	2,853.1	559.0	423.4	253.8
<b>Government Employment</b>								
2005 Annual Average	21,806	982.9	243.7	104.8	424.9	91.5	64.9	53.0
2006 Annual Average	21,971	990.0	245.9	104.4	429.0	92.2	64.9	53.7
2007 Annual Average	22,200	998.3	249.0	104.3	433.1	93.4	64.6	54.0
2006 February	21,877	986.3	244.9	104.0	427.1	91.6	65.1	53.6
2007 February	22,127	994.0	247.8	103.6	430.9	93.1	64.6	54.0
2007 March	22,143	994.5	247.6	104.0	431.5	92.9	64.5	54.0
2007 April	22,161	994.5	247.3	103.7	431.8	93.1	64.6	54.0
2007 May	22,186	997.3	247.8	104.4	432.9	92.7	64.8	54.7
2007 June	22,202	996.7	248.6	104.0	432.7	93.0	64.1	54.3
2007 July	22,170	996.2	248.9	104.1	432.3	91.9	64.9	54.1
2007 August	22,212	997.1	249.2	103.9	433.1	91.9	65.1	53.9
2007 September	22,227	1,000.7	250.1	104.4	433.1	94.7	64.5	53.9
2007 October	22,262	1,004.2	250.9	105.1	435.3	94.5	64.6	53.8
2007 November	22,278	1,004.3	250.5	104.9	436.3	94.5	64.4	53.7
2007 December	22,333	1,005.0	251.2	104.7	435.5	95.2	64.5	53.9
2008 January	22,337	1,007.2	252.1	104.0	435.7	96.6	64.6	54.2
2008 February	22,375	1,004.2	252.5	103.5	435.2	94.5	64.4	54.1

Table continued

The industries for which employment data are reported on pages 5-8 represent the "supersectors" defined by the North American Industry Classification System (NAICS). For all New England states, the Bureau of Labor Statistics publishes seasonally adjusted employment data for all supersectors, with the exceptions of Information (seasonally adjusted data available for Connecticut, Massachusetts, and New Hampshire only) and Natural Resources and Mining (data available for Maine only). Not seasonally adjusted data for all supersectors can be found on the *Indicators* web site: <http://www.bos.frb.org/economic/nee/nee.htm>.

## Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Construction Employment</b>								
2005 Annual Average	7,333	304.2	66.0	30.6	139.5	29.4	21.8	16.9
2006 Annual Average	7,693	309.1	67.1	31.3	141.1	29.4	22.8	17.4
2007 Annual Average	7,616	303.7	68.5	30.8	137.4	28.1	22.1	16.8
2006 February	7,674	311.4	67.4	31.3	143.2	29.9	22.4	17.2
2007 February	7,623	304.1	67.6	30.7	138.0	28.0	22.9	16.9
2007 March	7,694	304.0	68.0	30.9	137.4	27.8	22.8	17.1
2007 April	7,660	299.0	68.1	30.5	135.1	27.0	21.9	16.4
2007 May	7,643	303.7	68.5	30.6	137.3	27.9	22.2	17.2
2007 June	7,656	304.1	68.7	30.9	137.9	27.5	22.1	17.0
2007 July	7,632	303.2	68.6	30.7	137.2	28.0	22.0	16.7
2007 August	7,605	303.4	68.7	30.8	136.9	28.7	21.7	16.6
2007 September	7,589	303.7	68.8	30.9	137.0	28.9	21.5	16.6
2007 October	7,577	304.3	69.2	30.8	137.6	28.5	21.5	16.7
2007 November	7,520	303.8	68.9	30.8	137.4	28.5	21.5	16.7
2007 December	7,465	303.5	68.5	31.0	137.1	28.5	21.7	16.7
2008 January	7,440	300.9	68.9	30.6	136.2	27.7	21.1	16.4
2008 February	7,401	297.1	67.8	29.9	134.7	27.8	20.7	16.2
<b>Manufacturing Employment</b>								
2005 Annual Average	14,226	733.7	195.2	61.4	305.3	80.2	54.9	36.8
2006 Annual Average	14,158	720.4	193.5	60.0	299.7	78.3	52.7	36.2
2007 Annual Average	13,883	710.5	191.3	59.1	295.5	77.8	50.8	35.9
2006 February	14,209	724.8	194.3	60.8	301.5	78.5	53.4	36.3
2007 February	13,988	714.9	192.2	59.2	297.8	77.7	51.7	36.3
2007 March	13,953	713.1	191.7	59.2	296.9	77.8	51.3	36.2
2007 April	13,922	710.7	191.0	59.1	295.8	77.6	51.1	36.1
2007 May	13,910	710.6	191.1	59.1	295.8	77.6	51.0	36.0
2007 June	13,890	710.8	191.2	59.5	295.7	77.6	50.9	35.9
2007 July	13,884	711.5	191.4	59.5	295.7	77.9	51.1	35.9
2007 August	13,844	710.1	191.5	59.3	295.0	77.8	50.7	35.8
2007 September	13,822	708.5	191.3	59.1	293.9	77.8	50.7	35.7
2007 October	13,797	707.4	190.9	58.8	294.0	77.8	50.2	35.7
2007 November	13,794	706.4	190.8	58.5	293.7	78.0	49.7	35.7
2007 December	13,772	705.7	190.7	58.3	293.6	77.8	49.6	35.7
2008 January	13,741	704.3	190.4	58.5	292.4	77.9	49.4	35.7
2008 February	13,689	704.1	190.2	58.1	292.7	78.0	49.3	35.8
<b>Trade, Transportation, and Utilities Employment</b>								
2005 Annual Average	25,960	1,286.0	310.6	125.2	570.1	140.7	80.1	59.4
2006 Annual Average	26,278	1,288.0	310.9	125.7	570.5	141.6	79.7	59.5
2007 Annual Average	26,605	1,290.0	311.6	126.3	570.9	142.1	79.8	59.1
2006 February	26,180	1,285.0	310.7	125.1	568.9	141.3	79.7	59.3
2007 February	26,516	1,288.6	310.6	125.9	570.8	141.9	80.0	59.4
2007 March	26,584	1,288.4	310.5	126.3	570.3	142.0	80.0	59.3
2007 April	26,571	1,283.7	309.1	125.5	568.9	141.6	79.8	58.8
2007 May	26,593	1,290.1	311.9	125.9	571.5	141.9	79.9	59.0
2007 June	26,600	1,291.7	312.3	126.2	572.2	141.9	80.0	59.1
2007 July	26,617	1,292.5	312.4	126.5	571.7	142.6	80.2	59.1
2007 August	26,640	1,290.9	312.2	126.5	571.1	142.4	79.9	58.8
2007 September	26,649	1,289.2	311.9	126.0	570.7	142.0	79.7	58.9
2007 October	26,644	1,288.4	311.8	126.2	569.8	142.2	79.4	59.0
2007 November	26,693	1,291.4	312.6	127.3	570.7	142.2	79.4	59.2
2007 December	26,658	1,293.2	313.1	127.3	571.4	142.6	79.5	59.3
2008 January	26,646	1,290.3	311.7	127.1	570.4	142.8	79.0	59.3
2008 February	26,607	1,285.5	310.7	126.4	568.2	142.3	78.7	59.2



## Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Financial Activities Employment</b>								
2005 Annual Average	8,153	484.7	142.3	34.2	221.4	39.4	34.3	13.2
2006 Annual Average	8,329	489.5	144.3	33.7	223.9	39.4	35.1	13.2
2007 Annual Average	8,310	489.5	144.5	33.3	225.0	38.5	35.0	13.2
2006 February	8,295	487.6	143.7	33.9	222.6	39.7	34.4	13.3
2007 February	8,347	492.0	145.2	33.4	226.0	38.6	35.6	13.2
2007 March	8,333	491.3	145.0	33.3	225.7	38.5	35.5	13.3
2007 April	8,315	491.0	145.0	33.3	225.6	38.4	35.4	13.3
2007 May	8,322	490.8	144.9	33.4	225.5	38.4	35.4	13.2
2007 June	8,317	490.6	145.1	33.4	225.3	38.4	35.2	13.2
2007 July	8,331	489.1	144.7	33.4	224.5	38.6	34.6	13.3
2007 August	8,312	488.3	144.5	33.3	224.3	38.6	34.5	13.1
2007 September	8,294	487.4	144.3	33.2	223.6	38.6	34.5	13.2
2007 October	8,283	487.3	143.4	33.1	224.3	38.8	34.6	13.1
2007 November	8,260	487.1	143.3	33.1	224.5	38.6	34.4	13.2
2007 December	8,252	487.0	143.2	33.0	224.5	38.6	34.5	13.2
2008 January	8,244	486.4	143.5	33.0	224.0	38.4	34.2	13.3
2008 February	8,232	486.1	143.1	32.9	224.3	38.5	34.1	13.2

### Professional and Business Services Employment

2005 Annual Average	16,949	847.1	199.9	50.3	460.8	59.2	55.1	21.9
2006 Annual Average	17,572	868.5	204.3	52.0	471.7	61.8	56.4	22.2
2007 Annual Average	17,966	884.9	206.0	53.6	481.4	65.6	56.1	22.3
2006 February	17,366	862.3	203.6	51.3	468.8	60.6	55.7	22.3
2007 February	17,873	880.6	205.5	53.0	478.3	65.0	56.7	22.1
2007 March	17,875	879.9	204.8	52.9	478.6	64.8	56.6	22.2
2007 April	17,903	882.8	205.7	53.1	480.6	64.8	56.3	22.3
2007 May	17,938	886.8	207.0	53.2	482.2	65.4	56.6	22.4
2007 June	17,935	887.9	207.0	53.6	482.7	65.4	56.8	22.4
2007 July	17,958	886.3	206.0	53.9	482.1	65.8	56.1	22.4
2007 August	17,979	887.2	206.1	54.1	482.8	66.0	55.8	22.4
2007 September	18,000	884.9	205.6	54.0	482.0	65.9	55.0	22.4
2007 October	18,070	886.6	205.5	54.0	483.2	66.2	55.4	22.3
2007 November	18,079	888.1	206.1	54.1	483.7	66.5	55.6	22.1
2007 December	18,131	889.3	206.5	54.2	484.2	66.6	55.6	22.2
2008 January	18,122	887.9	205.3	54.1	484.2	67.0	55.1	22.2
2008 February	18,102	889.6	204.9	54.1	486.4	67.3	54.6	22.3

### Education and Health Services Employment

2005 Annual Average	17,372	1,222.9	273.3	112.2	590.1	97.8	95.3	54.2
2006 Annual Average	17,825	1,252.0	279.6	114.1	605.6	100.3	97.1	55.4
2007 Annual Average	18,327	1,286.8	287.6	116.1	623.6	103.5	99.3	56.8
2006 February	17,677	1,239.8	276.7	113.3	599.4	99.2	96.3	54.9
2007 February	18,111	1,276.3	284.7	116.1	618.0	102.4	98.9	56.2
2007 March	18,153	1,276.5	285.4	115.9	617.7	102.4	98.9	56.2
2007 April	18,211	1,280.5	286.0	115.5	621.1	102.4	99.0	56.5
2007 May	18,247	1,283.8	286.6	116.0	622.8	102.7	99.2	56.5
2007 June	18,314	1,287.6	288.4	116.0	623.5	103.4	99.5	56.8
2007 July	18,360	1,290.5	288.2	115.9	626.3	103.6	99.5	57.0
2007 August	18,422	1,293.7	289.0	116.2	627.8	103.8	99.7	57.2
2007 September	18,451	1,294.0	289.3	116.2	626.8	104.6	99.9	57.2
2007 October	18,490	1,292.5	288.8	116.0	626.2	104.8	99.5	57.2
2007 November	18,522	1,294.5	289.5	116.3	627.1	104.8	99.5	57.3
2007 December	18,568	1,298.3	290.8	116.7	628.1	105.3	99.7	57.7
2008 January	18,617	1,302.9	291.6	116.8	633.0	104.3	100.2	57.0
2008 February	18,647	1,306.1	292.3	117.3	633.0	105.5	100.6	57.4

## Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Leisure and Hospitality Employment</b>								
2005 Annual Average	12,813	628.0	129.5	59.2	292.6	63.2	50.3	33.2
2006 Annual Average	13,107	636.4	132.6	59.9	296.6	63.9	50.2	33.3
2007 Annual Average	13,470	646.0	135.7	60.1	301.6	64.5	51.2	32.9
2006 February	12,973	630.3	131.0	59.3	293.8	63.5	49.5	33.2
2007 February	13,331	646.1	134.5	60.8	302.5	64.4	51.2	32.7
2007 March	13,351	645.4	134.1	60.4	302.6	64.2	51.3	32.8
2007 April	13,375	639.4	133.9	59.1	299.1	63.4	51.2	32.7
2007 May	13,428	642.6	135.1	59.3	299.9	64.3	51.1	32.9
2007 June	13,461	645.9	135.3	59.8	302.5	64.2	51.3	32.8
2007 July	13,476	645.3	135.7	59.8	300.7	65.1	51.2	32.8
2007 August	13,494	646.9	136.1	60.2	301.6	64.9	51.1	33.0
2007 September	13,552	647.0	136.3	60.2	301.2	65.3	51.2	32.8
2007 October	13,604	647.8	137.5	60.0	301.0	64.7	51.4	33.2
2007 November	13,628	649.5	137.7	60.0	302.2	64.6	51.2	33.8
2007 December	13,635	650.7	138.0	60.6	303.0	64.5	51.4	33.2
2008 January	13,646	648.8	136.2	61.2	303.7	64.0	51.2	32.5
2008 February	13,667	650.5	137.1	61.5	304.1	64.0	51.1	32.7

### Other Services Employment

2005 Annual Average	5,395	255.2	62.8	20.0	117.9	21.3	23.3	10.0
2006 Annual Average	5,438	256.8	63.7	19.7	118.9	21.5	23.0	9.9
2007 Annual Average	5,491	259.0	64.3	19.9	119.6	22.0	23.2	9.9
2006 February	5,423	255.0	62.8	19.9	118.3	21.4	22.7	9.9
2007 February	5,470	258.5	64.2	19.8	119.3	21.9	23.3	10.0
2007 March	5,479	258.5	64.3	19.7	119.3	21.9	23.3	10.0
2007 April	5,486	258.1	64.1	19.8	119.5	21.7	23.2	9.8
2007 May	5,495	258.7	64.1	19.9	119.8	21.8	23.2	9.9
2007 June	5,496	260.1	64.3	20.0	120.5	22.1	23.4	9.8
2007 July	5,501	259.4	64.2	19.9	120.2	22.0	23.2	9.9
2007 August	5,497	259.4	64.2	19.9	120.3	22.0	23.1	9.9
2007 September	5,495	259.4	64.4	19.9	120.0	22.1	23.1	9.9
2007 October	5,496	259.4	64.6	20.0	119.5	22.2	23.1	10.0
2007 November	5,506	258.9	64.6	20.0	119.0	22.2	23.2	9.9
2007 December	5,507	259.0	64.6	20.0	119.0	22.3	23.2	9.9
2008 January	5,508	258.0	64.5	19.9	118.3	22.3	23.1	9.9
2008 February	5,515	258.3	64.4	19.8	118.6	22.4	23.2	9.9

### Information Employment

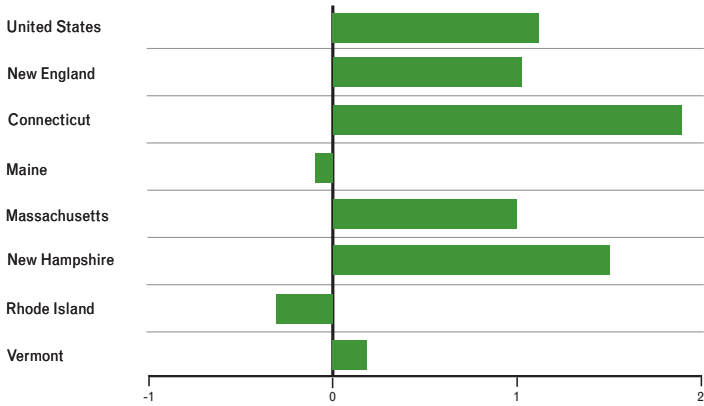
### Natural Resources and Mining Employment

	United States	CT	MA	NH	United States	ME
2005 Annual Average	3,061	38.1	86.9	12.7	627.1	2.7
2006 Annual Average	3,037	37.9	86.9	12.5	684.1	2.7
2007 Annual Average	3,029	38.5	88.4	12.3	722.6	2.7
2006 February	3,053	38.2	87.0	12.7	661.0	2.7
2007 February	3,036	38.1	87.2	12.3	711.0	2.7
2007 March	3,030	37.9	87.8	12.2	715.0	2.8
2007 April	3,034	38.2	88.6	12.2	718.0	2.6
2007 May	3,037	39.0	87.9	12.3	719.0	2.6
2007 June	3,033	38.2	87.9	12.4	721.0	2.7
2007 July	3,027	38.4	88.3	12.4	726.0	2.7
2007 August	3,024	38.4	88.3	12.4	727.0	2.7
2007 September	3,031	38.9	88.8	12.3	727.0	2.7
2007 October	3,027	38.8	89.5	12.3	727.0	2.7
2007 November	3,022	39.1	89.7	12.3	735.0	2.7
2007 December	3,018	39.2	90.0	12.2	739.0	2.7
2008 January	3,014	39.1	89.6	12.3	741.0	2.7
2008 February	3,015	39.5	89.7	12.2	743.0	2.6

Source: U.S. Bureau of Labor Statistics

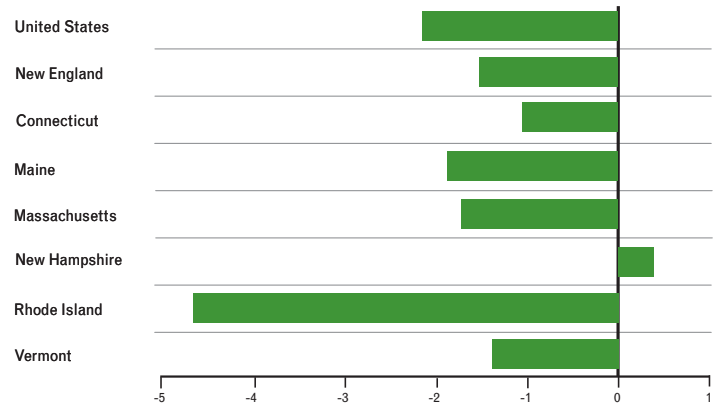
### Government Employment

Percent Change, February 2007 to February 2008



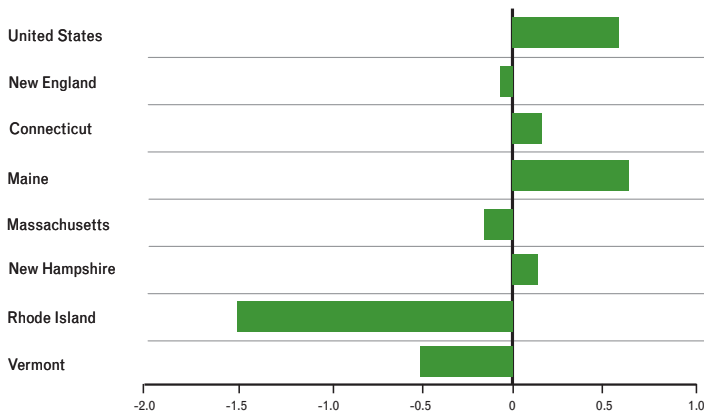
### Manufacturing Employment

Percent Change, February 2007 to February 2008



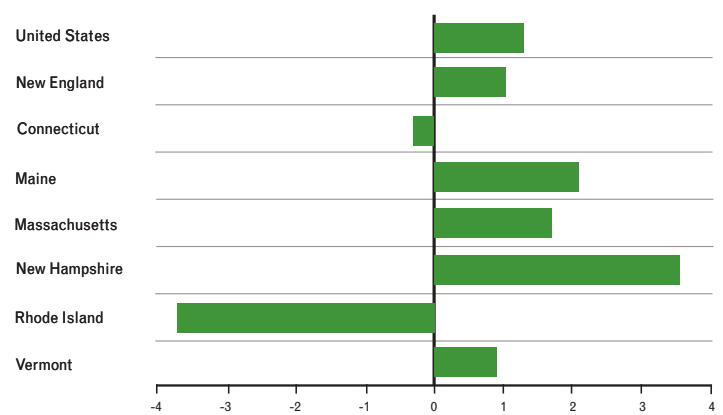
### Trade, Transportation & Utilities Employment

Percent Change, February 2007 to February 2008



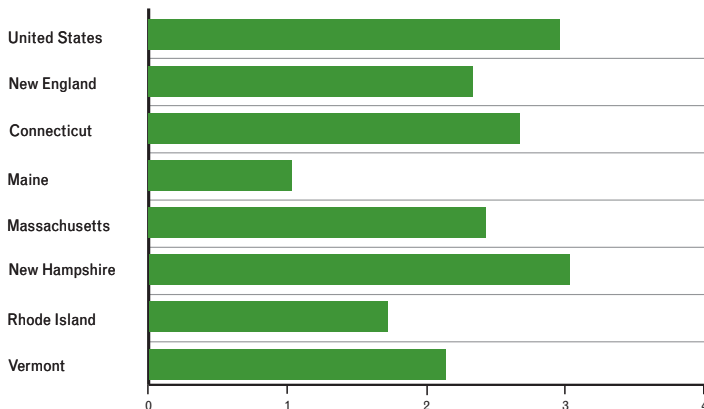
### Professional & Business Services Employment

Percent Change, February 2007 to February 2008



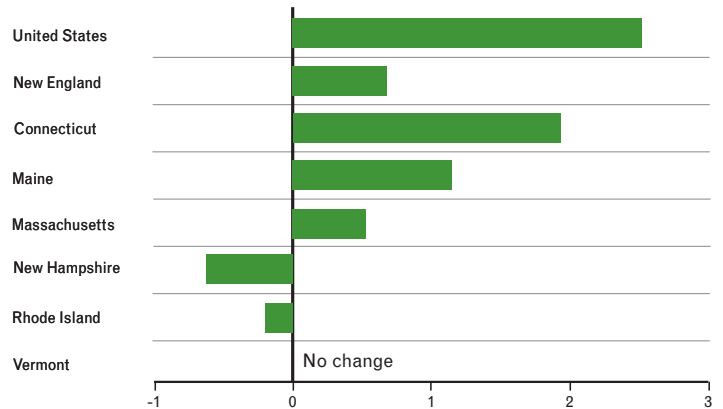
### Education & Health Services Employment

Percent Change, February 2007 to February 2008



### Leisure & Hospitality Employment

Percent Change, February 2007 to February 2008



## Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Unemployment Rate (percent)</b>								
2005 Annual Average	5.1	4.7	4.9	4.8	4.9	3.6	5.1	3.5
2006 Annual Average	4.6	4.5	4.4	4.6	4.8	3.5	5.1	3.7
2007 Annual Average	4.6	4.4	4.6	4.7	4.5	3.6	5.0	3.9
2006 February	4.7	4.6	4.4	4.5	4.8	3.5	5.2	3.7
2007 February	4.5	4.5	4.4	4.6	4.7	3.8	4.9	4.0
2007 March	4.4	4.4	4.4	4.6	4.6	3.8	4.9	4.0
2007 April	4.5	4.4	4.4	4.7	4.6	3.7	5.0	4.1
2007 May	4.5	4.5	4.4	4.7	4.5	3.6	5.0	3.8
2007 June	4.6	4.5	4.4	4.7	4.5	3.6	5.0	3.8
2007 July	4.7	4.5	4.5	4.8	4.4	3.5	5.0	3.8
2007 August	4.7	4.4	4.6	4.8	4.4	3.4	5.1	3.8
2007 September	4.7	4.4	4.6	4.9	4.4	3.4	5.1	3.9
2007 October	4.8	4.4	4.8	4.9	4.3	3.3	5.1	3.9
2007 November	4.7	4.4	4.9	4.9	4.3	3.4	5.2	3.8
2007 December	5.0	4.4	4.8	4.9	4.3	3.4	5.2	3.9
2008 January	4.9	4.6	4.8	4.9	4.5	3.5	5.7	4.2
2008 February	4.8	4.6	5.0	4.8	4.5	3.7	5.8	4.3

### Number Unemployed (thousands)

2005 Annual Average	7,580	353.0	88.3	33.7	163.9	26.3	28.6	12.2
2006 Annual Average	6,994	344.9	80.4	32.5	163.7	25.8	29.3	13.2
2007 Annual Average	7,079	340.1	85.0	33.4	152.6	26.3	29.1	13.8
2006 February	7,143	347.2	80.8	31.3	164.0	25.3	29.6	13.1
2007 February	6,837	342.0	81.8	32.2	159.4	27.7	28.4	14.3
2007 March	6,738	338.1	81.9	32.3	157.1	27.8	28.4	14.3
2007 April	6,829	340.0	82.3	32.9	156.3	27.6	28.5	14.5
2007 May	6,863	342.4	81.8	33.2	154.9	26.8	28.6	13.6
2007 June	6,997	340.9	81.8	32.9	152.8	26.6	28.8	13.4
2007 July	7,137	340.7	84.0	33.7	151.4	26.0	29.0	13.5
2007 August	7,133	337.6	86.6	33.9	149.6	25.4	29.2	13.5
2007 September	7,246	337.1	86.8	34.3	148.5	24.9	29.4	13.6
2007 October	7,291	338.2	89.4	34.4	147.5	24.7	29.7	13.7
2007 November	7,181	340.0	91.7	34.2	146.7	25.1	30.0	13.3
2007 December	7,655	339.7	90.7	34.6	146.1	25.3	30.2	13.6
2008 January	7,576	354.0	90.0	35.1	155.4	25.9	32.9	15.0
2008 February	7,381	356.6	93.6	34.0	151.7	27.5	33.4	15.1

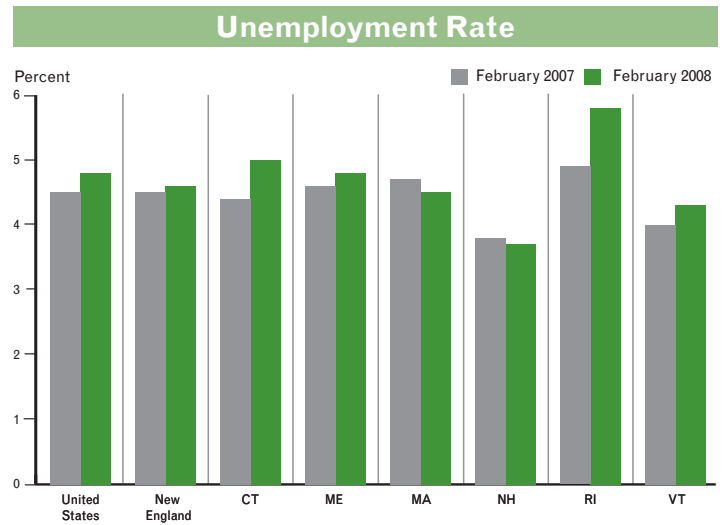
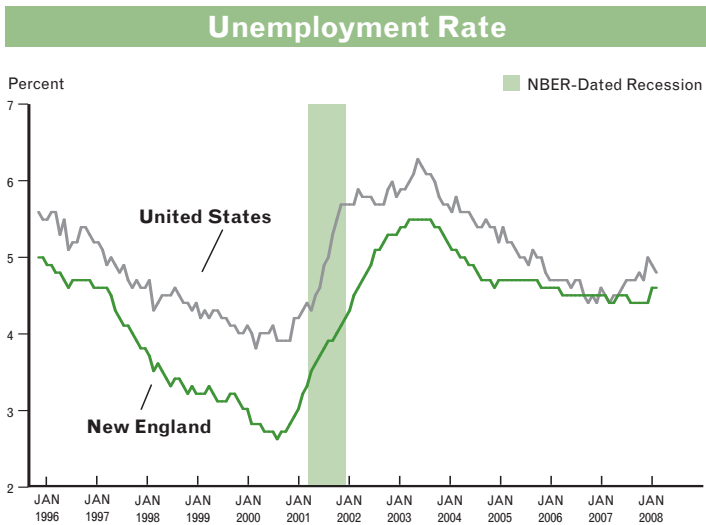
### Civilian Labor Force (thousands)

2005 Annual Average	149,295	7,520.2	1,812.2	695.7	3,375.0	722.9	565.0	349.4
2006 Annual Average	151,415	7,606.8	1,836.0	703.2	3,405.2	731.7	574.9	355.7
2007 Annual Average	153,129	7,647.5	1,865.5	704.7	3,408.2	738.3	577.0	353.9
2006 February	150,505	7,577.3	1,824.7	699.2	3,393.9	728.2	571.4	355.1
2007 February	152,725	7,639.1	1,853.6	704.6	3,412.1	737.3	578.3	355.5
2007 March	152,884	7,637.8	1,855.6	704.1	3,410.7	737.8	576.9	355.2
2007 April	152,542	7,641.9	1,857.7	703.6	3,410.8	738.0	575.9	354.6
2007 May	152,776	7,646.7	1,859.2	703.6	3,410.6	737.8	577.8	354.2
2007 June	153,085	7,647.4	1,861.1	704.0	3,409.4	738.2	578.0	353.9
2007 July	153,182	7,649.4	1,865.2	704.6	3,408.4	738.2	576.1	353.4
2007 August	152,886	7,648.4	1,869.8	704.2	3,406.9	738.3	575.0	352.8
2007 September	153,506	7,650.1	1,872.1	704.5	3,405.7	738.5	577.2	352.6
2007 October	153,306	7,653.5	1,876.7	705.4	3,404.6	738.8	577.3	352.9
2007 November	153,828	7,657.7	1,881.1	705.5	3,403.6	739.8	576.6	352.6
2007 December	153,866	7,659.8	1,882.2	706.5	3,402.8	740.6	576.7	352.9
2008 January	153,824	7,693.5	1,885.7	709.6	3,422.2	742.8	574.6	354.5
2008 February	153,374	7,671.7	1,885.1	706.9	3,408.8	741.6	571.1	352.6

## Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	331,458	16,860	4,292	1,343	7,847	947	1,565	866
2006 Annual Average	313,442	16,438	4,191	1,332	7,575	958	1,545	838
2007 Annual Average	323,008	16,983	4,279	1,350	7,828	1,012	1,659	855
2006 February	304,900	16,077	4,132	1,308	7,386	938	1,541	772
2007 February	338,200	17,293	4,385	1,407	7,977	1,070	1,620	835
2007 March	316,300	16,673	4,209	1,404	7,532	1,010	1,702	815
2007 April	328,900	18,126	4,489	1,406	8,575	1,082	1,712	862
2007 May	307,600	16,663	4,107	1,359	7,716	998	1,618	865
2007 June	319,600	16,813	4,256	1,338	7,775	956	1,645	843
2007 July	306,000	16,708	4,194	1,294	7,688	1,017	1,705	810
2007 August	324,900	16,464	4,083	1,307	7,578	1,012	1,683	801
2007 September	313,100	16,441	4,097	1,226	7,584	989	1,684	861
2007 October	327,500	16,851	4,289	1,276	7,817	941	1,703	825
2007 November	340,400	17,680	4,689	1,402	7,923	998	1,708	959
2007 December	343,300	17,529	4,513	1,360	8,128	1,030	1,588	911
2008 January	335,400	16,597	3,982	1,364	7,633	1,014	1,737	867
2008 February	360,200	20,402	4,475	3,908	8,037	1,201	1,859	921

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.



# New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine	
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Portland-South Portland-Biddeford
2005 Annual Average	411.1	69.0	543.7	273.3	135.7	68.7	65.6	192.6
2006 Annual Average	416.3	69.2	550.3	276.1	135.7	68.6	65.9	193.9
2007 Annual Average	421.1	69.9	556.6	277.5	136.4	68.3	65.9	195.7
2006 February	416.1	69.2	547.6	276.0	135.7	68.1	65.9	193.2
2007 February	419.3	69.4	554.6	277.2	136.0	68.8	65.7	195.6
2007 March	419.6	69.4	554.7	276.3	136.4	68.5	65.8	196.3
2007 April	418.9	69.6	553.7	277.1	135.2	68.3	65.6	194.3
2007 May	420.3	70.4	555.8	277.3	135.7	68.1	65.7	195.5
2007 June	421.1	69.8	557.7	277.7	136.3	67.6	65.9	195.5
2007 July	423.4	70.1	557.5	277.6	136.1	68.0	65.8	195.9
2007 August	423.3	70.1	558.0	278.1	136.8	67.8	66.2	196.1
2007 September	422.2	69.9	557.8	277.5	136.4	68.0	66.0	195.9
2007 October	421.9	70.1	558.3	278.2	136.9	68.4	66.1	195.9
2007 November	422.4	70.2	558.6	277.9	136.7	69.1	65.9	195.5
2007 December	422.4	70.2	558.4	277.8	136.9	68.1	65.8	195.4
2008 January	424.0	70.4	559.9	277.4	137.6	69.3	66.4	196.3
2008 February	424.8	70.3	562.0	276.7	137.0	68.9	65.4	196.0

	Massachusetts					New Hampshire		
	Barnstable Town	Boston-Cambridge-Quincy	New Bedford	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2005 Annual Average	100.8	2,423.3	65.6	296.2	244.2	98.8	55.0	54.8
2006 Annual Average	101.0	2,451.3	66.8	297.7	247.3	99.5	55.3	55.7
2007 Annual Average	100.8	2,482.4	66.6	297.7	248.0	100.9	55.9	56.4
2006 February	101.6	2,441.7	66.6	297.6	245.9	99.5	55.2	55.1
2007 February	101.2	2,474.7	67.0	298.5	248.7	100.7	55.8	56.3
2007 March	101.2	2,474.3	66.8	298.1	248.7	100.5	55.8	56.2
2007 April	100.0	2,476.5	66.6	297.8	247.9	100.0	55.2	56.2
2007 May	100.9	2,484.4	66.8	298.5	248.7	101.0	55.4	56.2
2007 June	102.1	2,487.4	66.8	298.7	249.3	101.1	55.6	56.3
2007 July	100.5	2,485.8	66.5	298.1	247.4	101.5	56.2	56.5
2007 August	100.8	2,487.3	66.5	297.0	248.2	101.4	55.6	56.5
2007 September	100.1	2,484.5	66.5	296.4	247.8	101.5	56.2	56.6
2007 October	100.3	2,484.6	66.6	296.8	247.2	101.2	56.5	56.7
2007 November	100.4	2,485.2	66.3	296.7	247.0	101.1	56.4	56.9
2007 December	100.6	2,485.0	66.2	296.5	247.6	100.9	56.4	57.0
2008 January	101.4	2,500.2	66.4	298.9	249.1	102.0	57.1	56.4
2008 February	101.0	2,497.6	66.6	298.6	249.2	101.7	57.2	57.1

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Peabody	Nashua
2005 Annual Average	582.5	113.1	1,649.0	88.8	154.0	76.9	117.8	101.7	132.6
2006 Annual Average	584.3	113.6	1,673.7	89.6	155.1	78.1	118.6	101.9	132.6
2007 Annual Average	582.8	113.9	1,702.4	90.0	157.4	78.4	119.3	101.3	132.9
2006 February	581.8	113.7	1,663.1	89.8	155.4	77.8	118.4	102.2	132.4
2007 February	585.9	114.1	1,695.5	89.8	156.3	78.4	119.0	101.1	132.8
2007 March	584.9	114.0	1,695.4	90.3	156.6	78.3	119.1	101.0	133.1
2007 April	583.6	113.9	1,697.7	89.7	156.9	77.6	118.4	101.2	131.8
2007 May	584.3	114.1	1,702.1	89.7	157.6	78.7	119.2	101.4	132.9
2007 June	583.6	113.9	1,704.9	89.7	158.6	78.8	119.4	101.5	132.6
2007 July	584.5	113.8	1,704.0	90.0	157.4	78.4	119.3	101.4	133.1
2007 August	582.6	113.9	1,706.2	90.3	157.3	78.3	119.5	101.5	132.9
2007 September	579.2	113.8	1,703.7	89.7	157.6	78.5	119.5	101.2	133.1
2007 October	580.4	113.7	1,706.1	89.8	157.9	78.4	119.5	101.2	133.3
2007 November	578.8	113.9	1,708.4	90.1	157.7	78.4	119.4	101.2	133.2
2007 December	578.7	113.8	1,708.4	90.4	157.8	78.6	119.7	101.3	133.1
2008 January	580.4	113.7	1,718.6	90.8	158.9	79.1	119.4	101.3	133.6
2008 February	579.9	114.4	1,718.7	90.5	158.3	79.2	119.8	101.1	133.4

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

# New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut						Maine		
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Avg.	4.5	3.7	5.0	5.0	4.5	6.3	4.6	4.9	3.6
2006 Annual Avg.	3.9	3.3	4.4	4.5	4.2	5.5	4.6	4.6	3.4
2007 Annual Avg.	4.1	3.5	4.7	4.8	4.2	5.8	4.7	4.7	3.5
2006 February	4.1	3.4	4.6	4.6	4.3	5.7	4.3	4.6	3.4
2007 February	3.7	3.3	4.4	4.4	4.0	5.4	4.7	4.6	3.3
2007 March	3.7	3.3	4.4	4.4	3.8	5.4	4.7	4.5	3.3
2007 April	3.8	3.3	4.5	4.6	4.0	5.5	4.5	4.3	3.3
2007 May	3.9	3.3	4.6	4.6	4.0	5.6	4.7	4.5	3.4
2007 June	3.9	3.3	4.5	4.6	3.9	5.6	4.6	4.5	3.4
2007 July	4.0	3.4	4.6	4.7	4.1	5.8	4.9	4.7	3.7
2007 August	4.1	3.6	4.7	4.8	4.2	5.9	4.8	4.7	3.6
2007 September	4.1	3.5	4.6	4.8	4.2	5.8	4.7	4.8	3.6
2007 October	4.3	3.7	4.8	5.0	4.4	6.0	4.7	4.8	3.7
2007 November	4.6	4.0	5.2	5.3	4.8	6.3	4.7	4.9	3.7
2007 December	4.6	4.0	5.2	5.3	4.7	6.7	4.7	5.1	3.9
2008 January	4.4	3.9	5.0	5.0	4.6	6.5	4.7	5.0	3.8
2008 February	4.5	4.0	5.0	5.2	4.7	6.7	4.5	4.8	3.7

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2005 Annual Avg.	4.7	4.5	6.4	6.8	4.4	5.3	5.0	3.5	3.5	3.5
2006 Annual Avg.	5.0	4.6	6.4	6.8	4.5	5.5	5.2	3.5	3.2	3.2
2007 Annual Avg.	4.9	4.3	6.0	6.6	4.5	5.3	5.0	3.7	3.2	3.4
2006 February	4.7	4.5	6.2	6.7	4.3	5.4	5.0	3.5	3.3	3.3
2007 February	5.3	4.8	6.6	7.4	5.0	5.7	5.5	3.7	3.2	3.4
2007 March	4.5	4.1	5.8	6.2	4.2	5.1	4.7	3.8	3.2	3.5
2007 April	4.7	4.2	6.0	6.4	4.7	5.2	4.9	3.9	3.4	3.6
2007 May	5.4	4.7	6.4	6.9	4.9	5.6	5.4	3.8	3.3	3.4
2007 June	5.1	4.5	6.2	6.8	4.7	5.5	5.2	3.9	3.3	3.5
2007 July	5.3	4.6	6.5	7.2	4.8	5.6	5.4	3.8	3.2	3.4
2007 August	4.6	4.1	5.7	6.3	4.2	5.1	4.9	3.7	3.2	3.4
2007 September	4.7	4.1	5.6	6.1	4.3	5.0	4.8	3.5	3.2	3.3
2007 October	4.5	3.9	5.3	6.0	4.0	4.9	4.6	3.2	2.9	3.1
2007 November	4.4	3.8	5.2	6.1	3.9	4.8	4.5	3.4	3.0	3.2
2007 December	4.5	3.9	5.5	6.3	3.9	4.9	4.7	3.6	3.1	3.4
2008 January	5.0	4.3	6.0	6.9	4.3	5.3	5.1	3.5	3.3	3.6
2008 February	4.8	4.1	5.7	6.5	4.2	5.1	4.8	3.7	3.2	3.5

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Peabody	Taunton-Norton-Raynham	Nashua
2005 Annual Avg.	5.3	3.1	4.3	5.3	3.9	4.7	7.6	5.1	5.0	4.8	3.9
2006 Annual Avg.	5.4	3.3	4.4	5.5	4.0	4.5	7.4	5.1	5.1	5.2	3.6
2007 Annual Avg.	5.2	3.5	4.1	5.3	3.7	4.5	7.1	4.8	4.7	4.9	3.7
2006 February	5.5	3.3	4.4	5.3	3.9	4.5	7.4	5.0	5.1	5.0	3.7
2007 February	5.0	3.3	4.7	5.9	4.2	4.8	7.7	5.4	5.4	5.5	3.8
2007 March	4.6	3.3	3.9	5.0	3.5	4.3	7.0	4.6	4.5	4.7	3.8
2007 April	5.1	3.4	3.9	5.1	3.7	4.6	7.3	4.8	4.6	4.8	3.9
2007 May	5.0	3.5	4.5	5.7	4.1	4.8	7.6	5.2	5.1	5.4	3.8
2007 June	4.9	3.5	4.3	5.5	3.9	4.7	7.7	5.1	4.9	5.2	4.0
2007 July	5.5	3.6	4.4	5.6	4.0	4.7	7.7	5.2	5.1	5.4	3.8
2007 August	5.4	3.5	3.8	5.0	3.5	4.4	7.0	4.5	4.4	4.8	3.7
2007 September	5.2	3.6	3.9	4.9	3.6	4.2	6.6	4.5	4.5	4.6	3.5
2007 October	5.3	3.9	3.7	4.8	3.4	4.0	6.4	4.3	4.2	4.4	3.2
2007 November	5.5	3.4	3.6	4.7	3.3	3.9	6.2	4.1	4.2	4.4	3.4
2007 December	5.6	3.3	3.7	5.0	3.4	4.2	6.4	4.4	4.2	4.7	3.5
2008 January	6.0	3.5	4.1	5.4	3.7	4.3	6.7	4.8	4.7	5.0	3.5
2008 February	5.9	3.6	3.9	5.2	3.5	4.3	6.8	4.6	4.6	4.8	3.7

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

## Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	40.7	41.1	42.2	39.6	41.5	41.1	38.4	39.2
2006 Annual Average	41.1	41.0	42.2	41.4	40.7	41.2	38.9	39.6
2007 Annual Average	41.2	41.0	42.3	41.9	40.7	40.3	39.2	39.4
2006 February	40.7	40.9	42.3	40.8	40.4	41.8	38.9	38.8
2007 February	40.5	40.9	42.4	41.0	40.3	40.5	39.3	40.0
2007 March	41.1	41.3	42.4	41.8	41.3	40.3	39.0	39.8
2007 April	41.0	41.0	42.4	41.6	40.8	40.0	38.2	39.6
2007 May	41.1	40.8	42.2	41.2	40.5	39.5	39.6	39.4
2007 June	41.5	41.2	42.2	41.3	41.3	40.0	39.4	39.2
2007 July	40.9	40.7	42.3	41.6	40.5	39.3	38.6	39.1
2007 August	41.5	41.0	42.1	41.8	40.9	40.1	39.5	39.0
2007 September	41.7	41.3	42.6	42.8	40.9	40.7	39.3	38.9
2007 October	41.4	41.0	42.4	42.4	40.6	40.3	39.3	39.2
2007 November	41.5	41.1	42.4	42.5	40.6	40.7	39.5	39.2
2007 December	41.6	41.0	42.6	42.6	40.3	40.5	39.4	39.1
2008 January	40.9	40.8	42.4	42.9	40.2	39.6	38.6	39.2
2008 February	40.7	40.5	42.2	42.0	39.9	39.7	38.3	39.3

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

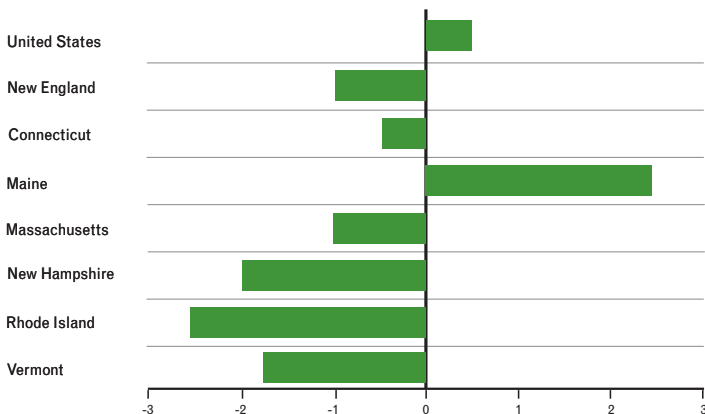
## Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	16.56	17.31	18.96	17.27	17.66	15.87	13.12	15.06
2006 Annual Average	16.81	18.03	19.78	18.56	18.26	16.57	13.42	15.79
2007 Annual Average	17.26	18.85	20.62	19.19	19.26	17.10	13.78	16.49
2006 February	16.70	17.69	19.52	17.84	17.91	16.08	13.34	15.62
2007 February	17.05	18.53	20.29	18.98	18.80	17.14	13.50	16.31
2007 March	17.09	18.57	20.26	19.04	18.92	17.06	13.47	16.42
2007 April	17.21	18.62	20.32	19.21	18.93	17.09	13.64	16.51
2007 May	17.21	18.65	20.29	19.01	19.01	17.17	13.75	16.60
2007 June	17.28	18.78	20.57	19.04	19.11	17.06	13.92	16.65
2007 July	17.22	18.85	20.68	19.13	19.16	17.15	13.91	16.62
2007 August	17.31	18.90	20.75	19.30	19.21	17.20	13.94	16.58
2007 September	17.39	19.01	20.91	19.39	19.42	17.04	13.90	16.55
2007 October	17.34	19.23	20.89	19.38	19.96	17.01	13.92	16.51
2007 November	17.42	19.22	21.01	19.39	19.81	17.10	13.99	16.47
2007 December	17.51	19.43	21.24	19.37	20.16	17.23	13.98	16.43
2008 January	17.55	19.39	21.16	19.55	20.02	17.37	13.98	16.41
2008 February	17.57	19.40	21.09	19.50	20.09	17.47	13.87	16.36

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

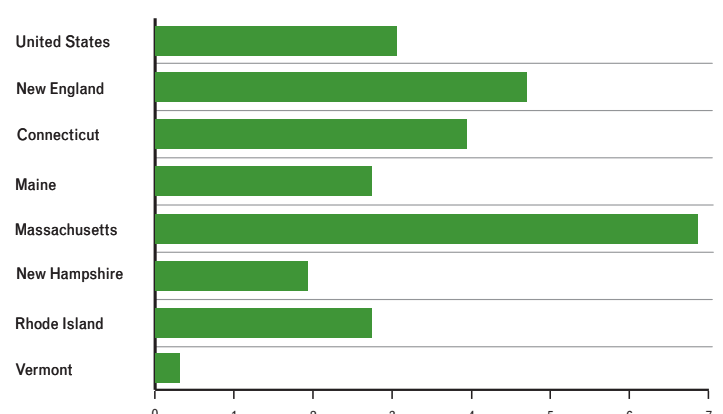
### Average Weekly Hours

Percent Change, February 2007 to February 2008



### Average Hourly Earnings

Percent Change, February 2007 to February 2008





## Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	10,284,378	595,815	166,987	40,634	280,502	48,980	38,388	20,324
2006 Annual Average	10,968,393	631,192	177,453	42,202	297,906	52,149	39,835	21,647
2007 Annual Average	11,645,882	669,670	189,535	44,418	316,568	54,622	41,745	22,782
2005 Quarter IV	10,549,631	608,109	170,946	41,217	286,627	49,646	39,053	20,620
2006 Quarter IV	11,182,652	643,568	180,567	42,720	304,189	53,677	40,515	21,899
2007 Quarter I	11,451,972	660,713	186,722	43,699	312,367	53,850	41,635	22,440
2007 Quarter II	11,568,818	664,857	188,122	44,168	313,879	54,628	41,436	22,623
2007 Quarter III	11,722,867	673,395	190,859	44,695	318,429	54,758	41,730	22,923
2007 Quarter IV	11,839,869	679,714	192,436	45,110	321,596	55,253	42,179	23,141

## Wage and Salary Disbursements\* (by place of work, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	5,661,021	332,679	90,536	20,609	165,051	26,177	19,491	10,816
2006 Annual Average	6,015,158	350,408	95,192	21,434	174,363	27,654	20,449	11,317
2007 Annual Average	6,358,737	371,566	102,041	22,471	185,264	28,913	21,101	11,776
2005 Quarter IV	5,771,828	338,403	92,483	20,798	168,142	26,349	19,726	10,905
2006 Quarter IV	6,151,516	358,673	96,970	21,664	178,944	28,915	20,773	11,407
2007 Quarter I	6,292,801	368,539	100,730	22,157	184,025	28,537	21,441	11,649
2007 Quarter II	6,317,649	369,088	101,518	22,358	183,461	29,112	20,936	11,702
2007 Quarter III	6,381,443	372,481	102,529	22,576	185,795	28,856	20,902	11,823
2007 Quarter IV	6,443,054	376,157	103,388	22,794	187,776	29,148	21,123	11,928

\* Wage and salary disbursements are a component of total personal income.

Source: U.S. Bureau of Economic Analysis.

## Employment Cost Index (index, Q4:2005=100, private industry, not seasonally adjusted)

### Total Compensation

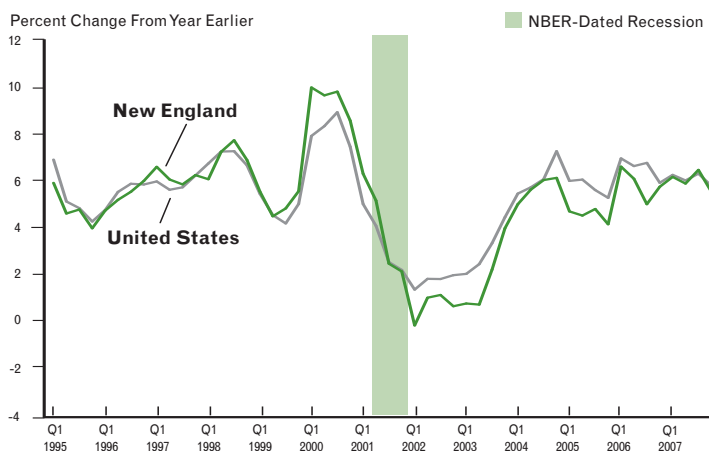
	United States	New England	United States	New England
2006 Annual Average	102.1	101.8	102.0	101.9
2007 Annual Average	105.2	105.0	105.5	105.1
2006 Quarter IV	103.2	103.1	103.2	103.1
2007 Quarter I	104.0	103.6	104.3	103.6
2007 Quarter II	104.9	104.8	105.1	104.8
2007 Quarter III	105.7	105.4	106.0	105.7
2007 Quarter IV	106.3	106.1	106.6	106.3

### Wages & Salaries

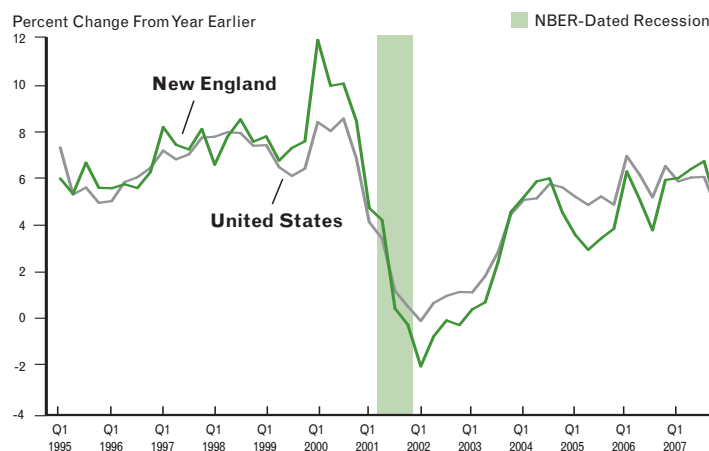
Source: U.S. Bureau of Labor Statistics.

See page 29 for information on this series new to Indicators.

### Personal Income



### Wage and Salary Disbursements



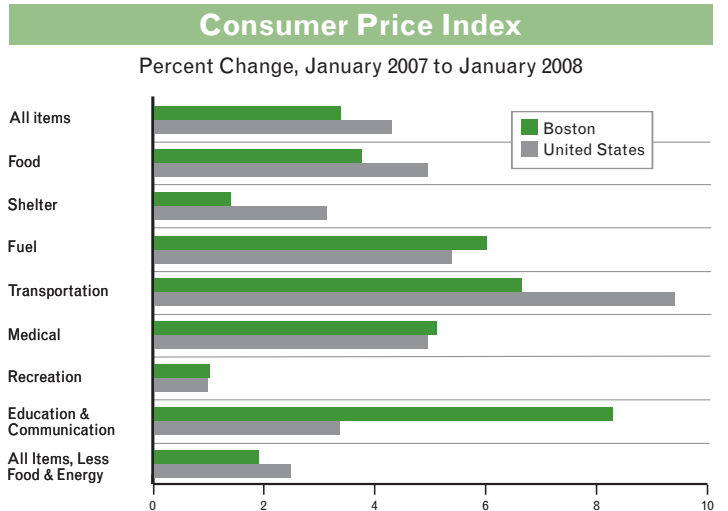
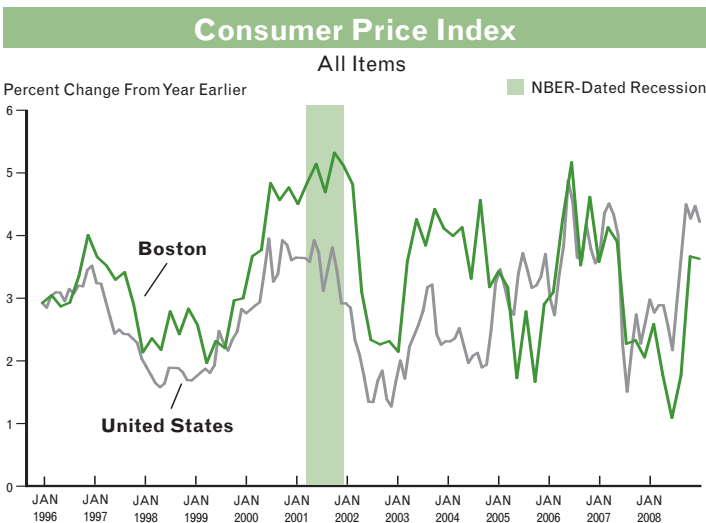
# Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2005 Annual Average	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2006 Annual Average	201.6	195.2	232.1	194.7	180.9	336.2	110.9	116.8	205.9
2007 Annual Average	207.3	202.9	240.6	200.6	184.7	351.1	111.4	119.6	210.7
2006 February	198.7	194.0	228.3	194.6	175.8	332.1	110.2	115.7	203.6
2007 February	203.5	200.0	238.0	194.9	174.8	346.5	111.2	118.0	209.1
2007 March	205.4	200.4	239.0	196.4	180.3	347.2	111.2	118.2	209.9
2007 April	206.7	200.8	239.7	196.4	185.2	348.2	111.5	118.3	210.3
2007 May	207.9	201.8	239.9	198.6	190.0	349.1	111.7	118.8	210.3
2007 June	208.4	202.4	241.0	206.2	189.1	349.5	111.6	118.7	210.5
2007 July	208.3	203.1	242.1	206.1	187.7	351.6	111.3	119.0	210.8
2007 August	207.9	203.9	242.2	204.3	184.5	353.0	111.1	120.3	211.1
2007 September	208.5	204.9	242.0	204.3	184.5	353.7	111.4	121.3	211.6
2007 October	208.9	205.8	242.4	200.8	185.0	355.7	111.8	121.6	212.3
2007 November	210.2	206.3	242.2	202.2	190.7	357.0	111.8	121.4	212.4
2007 December	210.0	206.7	242.4	203.0	190.0	357.7	111.7	121.5	212.4
2008 January	211.1	208.6	243.9	204.8	190.8	360.5	112.1	121.8	213.1
2008 February	211.7	209.2	244.8	205.8	190.5	362.2	112.4	121.8	213.9

## Boston\*

2005 Annual Average	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2006 Annual Average	222.9	206.4	267.0	227.1	174.6	456.4	114.2	119.7	232.4
2007 Annual Average	227.1	213.6	272.2	227.0	175.3	480.9	116.3	121.5	235.9
2006 January	220.5	204.3	264.6	237.3	171.5	447.0	112.4	119.2	229.7
2007 January	224.4	210.1	271.2	236.2	169.7	471.6	116.0	119.5	234.1
2007 March	226.4	212.4	271.2	233.9	172.6	475.2	115.2	119.4	235.8
2007 May	226.2	213.2	270.1	215.4	177.6	478.9	116.4	119.9	234.8
2007 July	226.9	214.5	273.9	217.3	177.2	481.6	116.7	119.7	235.5
2007 September	227.9	215.5	274.5	217.3	174.1	488.4	116.5	121.0	237.5
2007 November	230.7	216.0	272.0	241.9	180.4	489.8	117.1	129.3	238.0
2008 January	232.0	218.0	274.9	250.4	180.9	495.7	117.1	129.4	238.6

\* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.  
Source: U.S. Bureau of Labor Statistics.



## Home Price Index (index, 1980:Q1=100 and 1995:Q1=100 for metro areas only, single-family homes, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	350.72	594.46	439.22	473.65	709.39	479.50	567.53	413.73
2006 Annual Average	379.45	619.02	468.77	501.18	722.54	499.22	597.78	453.80
2007 Annual Average	390.12	619.36	477.38	516.44	710.89	500.10	591.52	473.53
2005 Quarter IV	365.54	612.07	456.81	489.13	724.99	493.44	585.60	431.82
2006 Quarter IV	386.96	622.74	473.48	511.42	723.39	501.72	600.66	463.74
2007 Quarter I	389.71	624.25	479.58	515.10	721.16	503.30	603.39	471.41
2007 Quarter II	390.75	620.01	476.50	513.11	712.45	502.64	592.77	470.44
2007 Quarter III	389.83	615.05	476.10	516.33	702.22	495.81	584.60	477.37
2007 Quarter IV	390.20	618.14	477.32	521.20	707.71	498.65	585.31	474.91

### Connecticut

	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Average	227.35	184.87	204.76	212.62	174.93	190.23	229.04
2006 Annual Average	242.00	196.27	220.26	226.03	188.75	203.11	239.19
2007 Annual Average	242.67	201.61	224.93	228.99	196.32	210.22	244.63
2005 Quarter IV	237.06	191.58	213.62	221.47	180.15	196.33	235.64
2006 Quarter IV	241.88	198.80	222.76	230.00	195.08	203.63	242.54
2007 Quarter I	243.95	202.80	225.21	228.59	193.72	207.49	244.72
2007 Quarter II	242.17	201.06	225.12	227.21	194.68	209.55	242.72
2007 Quarter III	242.19	200.98	224.59	230.59	196.61	210.44	244.38
2007 Quarter IV	242.36	201.61	224.79	229.56	200.27	213.41	246.69

### Maine

### Massachusetts

	Barnstable Town	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2005 Annual Average	303.27	195.43	197.13	239.99	246.00	249.11	197.00
2006 Annual Average	310.99	217.08	208.29	245.55	254.22	259.88	214.03
2007 Annual Average	304.10	221.22	213.80	239.99	252.75	256.57	221.15
2005 Quarter IV	310.53	201.78	204.23	245.58	252.31	256.76	206.33
2006 Quarter IV	309.41	225.58	212.04	245.75	254.57	260.90	217.64
2007 Quarter I	311.18	221.21	212.19	243.60	255.34	261.16	222.61
2007 Quarter II	304.23	217.86	213.09	241.42	254.64	257.08	219.97
2007 Quarter III	299.35	219.65	213.95	236.79	249.21	253.83	221.04
2007 Quarter IV	301.65	226.15	215.96	238.14	251.79	254.19	220.99

### New Hampshire

### Rhode Island

### Vermont

### Divisions of Boston-Cambridge-Quincy Metro Area

	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Stafford County
2005 Annual Average	268.19	244.02	254.88	248.94
2006 Annual Average	272.05	244.98	257.49	256.63
2007 Annual Average	265.37	241.70	251.57	256.34
2005 Quarter IV	273.49	248.02	258.66	255.60
2006 Quarter IV	271.80	245.25	257.20	258.13
2007 Quarter I	270.17	244.83	256.91	257.49
2007 Quarter II	265.71	242.57	251.69	257.55
2007 Quarter III	261.48	238.55	248.52	255.59
2007 Quarter IV	264.11	240.84	249.14	254.71

Source: Office of Federal Housing Enterprise Oversight.

See page 29 for information on this series new to Indicators.

## Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	180,000	4,727	953	723	1,926	636	247	243
2006 Annual Average	154,000	4,007	784	602	1,704	488	189	239
2007 Annual Average	114,000	3,020	620	481	1,233	367	157	163
2006 February	177,000	4,904	1,115	685	2,004	589	220	291
2007 February	128,000	3,314	610	484	1,419	358	263	179
2007 March	131,000	2,936	569	527	1,128	363	149	200
2007 April	121,000	3,073	764	490	1,119	355	172	174
2007 May	127,000	3,445	708	493	1,577	362	148	156
2007 June	118,000	2,652	616	531	882	351	130	143
2007 July	116,000	3,526	751	599	1,342	491	131	212
2007 August	110,000	2,900	644	508	1,104	338	139	168
2007 September	105,000	2,603	511	451	1,056	324	110	150
2007 October	98,000	2,733	546	480	1,109	321	133	143
2007 November	97,000	2,459	597	347	936	307	135	136
2007 December	90,000	2,120	430	320	835	284	140	111
2008 January	88,000	2,386	684	340	667	467	98	130
2008 February	82,000	1,879	425	284	676	296	85	113

## Connecticut

## Maine

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Average	217	275	153	99	41	35	275
2006 Annual Average	149	249	128	73	28	25	215
2007 Annual Average	154	210	83	56	21	16	196
2006 February	121	345	98	37	9	17	171
2007 February	51	174	58	20	5	14	114
2007 March	90	225	90	32	14	14	163
2007 April	326	192	100	65	19	23	251
2007 May	311	212	101	49	34	23	226
2007 June	129	347	82	53	48	23	287
2007 July	223	259	118	49	16	14	257
2007 August	115	237	89	122	38	18	237
2007 September	88	196	62	60	23	13	170
2007 October	140	193	82	66	23	15	227
2007 November	198	160	80	55	8	10	157
2007 December	61	127	57	64	7	6	113
2008 January	253	87	62	23	5	7	102
2008 February	75	85	41	23	11	7	68

## Massachusetts

## New Hampshire

## Rhode Island

## Vermont

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2005 Annual Average	98	1,381	5	75	212	144	382	57
2006 Annual Average	78	1,216	3	71	169	102	282	58
2007 Annual Average	62	861	4	60	103	76	230	46
2006 February	61	846	2	58	195	83	206	25
2007 February	74	499	1	39	50	35	440	34
2007 March	68	804	1	46	139	70	233	88
2007 April	43	838	2	65	136	65	224	33
2007 May	52	1,293	3	88	121	87	239	42
2007 June	53	776	2	46	134	65	224	55
2007 July	75	1,109	35	52	128	91	204	33
2007 August	53	754	2	61	101	67	222	51
2007 September	72	678	2	76	88	75	181	90
2007 October	93	729	2	89	110	152	174	35
2007 November	42	615	2	52	66	57	203	45
2007 December	62	727	0	62	83	72	174	17
2008 January	60	400	0	43	36	45	115	25
2008 February	34	359	1	18	28	32	87	18

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

## Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	140,000	3,403	704	649	1,168	521	150	209
2006 Annual Average	115,000	2,866	592	549	971	422	135	197
2007 Annual Average	81,000	2,167	446	424	728	314	120	134
2006 February	136,000	3,647	696	633	1,413	520	153	232
2007 February	92,000	2,177	425	450	744	321	86	150
2007 March	94,000	2,179	416	490	643	316	141	173
2007 April	90,000	2,280	489	433	769	296	135	158
2007 May	89,000	2,360	459	449	844	342	127	139
2007 June	85,000	2,104	428	432	678	329	118	120
2007 July	84,000	2,438	505	556	736	387	108	147
2007 August	78,000	2,107	425	425	714	309	105	130
2007 September	73,000	1,966	421	380	664	296	104	102
2007 October	67,000	2,030	403	422	709	263	104	128
2007 November	64,000	1,849	459	267	665	251	99	109
2007 December	59,000	1,872	350	302	740	231	149	100
2008 January	57,000	1,762	446	295	509	325	76	111
2008 February	54,000	1,519	337	256	515	223	77	111

## Connecticut

## Maine

	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Average	137	206	109	67	32	31	230
2006 Annual Average	102	176	86	58	22	23	183
2007 Annual Average	95	136	53	43	17	15	156
2006 February	73	152	77	37	9	17	144
2007 February	37	91	36	20	5	14	102
2007 March	67	134	55	30	14	14	141
2007 April	170	143	73	35	19	23	190
2007 May	134	158	63	49	22	23	206
2007 June	119	173	56	47	29	21	185
2007 July	122	176	72	49	14	14	224
2007 August	91	166	54	62	38	18	165
2007 September	51	158	45	56	19	13	138
2007 October	123	139	47	58	19	15	191
2007 November	90	117	61	55	8	8	108
2007 December	43	81	36	23	7	6	94
2008 January	79	58	35	23	5	7	91
2008 February	57	58	32	23	7	7	63

## Massachusetts

## New Hampshire

## Rhode Island

## Vermont

	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2005 Annual Average	85	670	5	64	184	113	249	41
2006 Annual Average	65	530	3	54	130	79	209	38
2007 Annual Average	53	428	2	49	95	53	175	31
2006 February	49	436	2	46	133	76	158	25
2007 February	63	236	1	35	50	26	108	24
2007 March	56	381	1	40	105	61	194	41
2007 April	35	459	2	59	124	53	191	29
2007 May	41	578	3	68	106	64	221	40
2007 June	48	467	2	44	132	61	197	42
2007 July	70	455	3	52	124	74	184	31
2007 August	43	484	2	55	83	54	184	36
2007 September	64	388	2	60	86	37	165	23
2007 October	84	486	2	51	102	61	145	32
2007 November	37	395	2	35	66	35	140	35
2007 December	55	476	0	47	81	54	170	13
2008 January	60	254	0	26	34	30	93	23
2008 February	34	205	1	14	28	20	85	18

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

## Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	7,064	NA	81.0	33.3	147.9	NA	19.8	16.4
2006 Annual Average	6,510	NA	71.4	31.5	129.4	NA	18.5	14.7
2007 Annual Average	5,679	NA	63.4	27.0	126.0	NA	16.8	14.1
2005 Quarter IV	6,943	NA	77.2	30.8	146.4	NA	19.6	NA
2006 Quarter IV	6,263	NA	66.0	27.2	120.8	NA	16.0	14.8
2007 Quarter I	6,423	NA	71.2	30.8	146.4	NA	19.2	13.2
2007 Quarter II	5,917	NA	68.4	29.2	132.0	NA	17.6	17.2
2007 Quarter III	5,420	NA	62.4	25.6	117.2	NA	17.2	13.2
2007 Quarter IV	4,957	NA	51.6	22.4	108.4	NA	13.2	12.8

Source: National Association of Realtors.

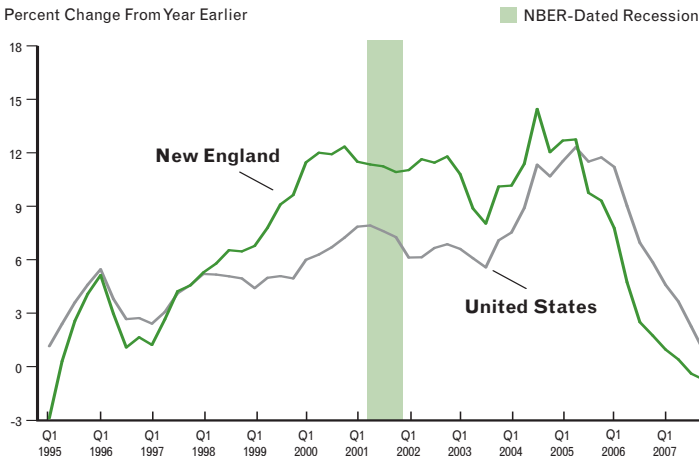
## Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	United States	Connecticut				Maine
		Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford
2005 Annual Average	217,475	472,050	252,500	273,700	253,250	244,500
2006 Annual Average	221,875	473,525	257,275	286,325	263,075	243,875
2007 Annual Average	215,650	483,975	262,625	284,975	275,500	241,925
2005 Quarter IV	225,300	468,500	253,800	279,700	262,100	245,700
2006 Quarter IV	219,000	445,700	253,900	278,800	258,100	245,200
2007 Quarter I	212,600	470,200	255,000	282,200	307,000	234,800
2007 Quarter II	223,500	515,300	267,400	296,500	276,600	244,900
2007 Quarter III	220,300	490,200	270,100	292,400	266,000	245,900
2007 Quarter IV	206,200	460,200	258,000	268,800	252,400	242,100

	United States	Massachusetts					Rhode Island
		Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford
2005 Annual Average	397,775	410,775	207,825	200,650	289,425	292,400	
2006 Annual Average	388,525	403,275	213,200	208,275	281,125	291,450	
2007 Annual Average	384,925	399,000	214,900	211,325	272,875	285,450	
2005 Quarter IV	405,200	397,500	210,700	198,600	289,500	294,400	
2006 Quarter IV	373,500	388,000	220,600	199,400	274,700	291,300	
2007 Quarter I	372,200	387,400	210,800	207,200	270,800	286,600	
2007 Quarter II	384,600	413,300	230,900	216,800	278,900	291,000	
2007 Quarter III	400,600	414,600	215,300	214,900	282,800	291,000	
2007 Quarter IV	382,300	380,700	202,600	206,400	259,000	273,200	

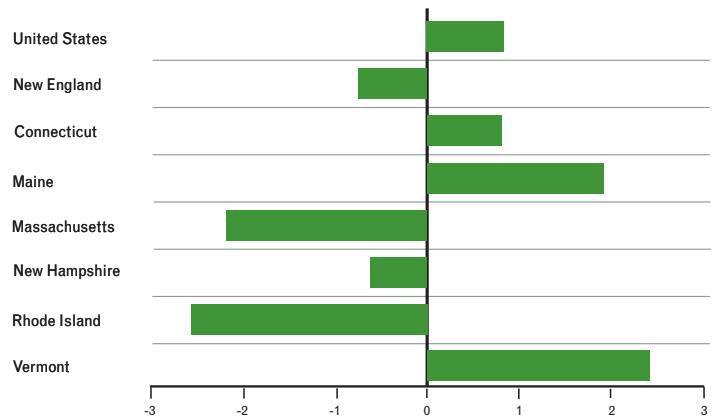
Source: National Association of Realtors.

### Home Price Index



### Home Price Index

Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



## Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

<b>Total Contracts</b>	<b>United States</b>	<b>New England</b>	<b>CT</b>	<b>ME</b>	<b>MA</b>	<b>NH</b>	<b>RI</b>	<b>VT</b>
2005 Annual Average	452.3	441.5	404.2	462.0	414.0	576.1	568.1	493.7
2006 Annual Average	462.4	407.8	504.7	442.3	332.2	474.8	444.0	418.3
2007 Annual Average	419.9	430.4	413.3	433.6	422.2	500.2	529.9	352.2
2006 February	395.8	315.8	341.6	329.5	278.0	382.8	404.3	305.8
2007 February	383.0	304.9	252.4	319.4	306.8	259.1	352.5	577.0
2007 March	435.7	415.9	322.8	214.5	528.8	420.4	312.0	291.7
2007 April	428.1	436.3	400.1	388.4	461.4	454.5	519.7	335.1
2007 May	494.0	515.1	398.5	493.0	540.3	538.7	816.4	525.3
2007 June	545.8	446.4	461.9	437.1	418.0	519.3	575.4	379.3
2007 July	466.1	502.0	340.0	1,007.5	454.1	801.0	455.4	373.3
2007 August	496.6	500.5	428.8	561.0	435.4	1,120.3	406.6	451.9
2007 September	389.6	499.5	493.8	357.2	570.9	417.7	460.4	270.2
2007 October	418.2	423.4	319.7	493.5	486.2	410.3	403.2	243.6
2007 November	316.6	366.7	345.0	357.7	310.3	301.3	1,005.5	410.5
2007 December	267.9	289.9	302.0	218.4	272.9	361.2	439.8	229.4
2008 January	316.8	327.8	311.8	134.7	376.1	181.0	522.9	331.8
2008 February	324.0	292.5	213.5	397.5	366.8	225.7	102.0	95.5

### Residential Contracts

2005 Annual Average	597.3	483.1	464.8	636.1	443.8	597.3	510.9	428.3
2006 Annual Average	531.8	411.0	433.9	534.5	356.8	472.9	517.9	377.6
2007 Annual Average	406.5	378.9	382.7	428.2	364.5	398.0	543.7	236.0
2006 February	612.4	536.0	564.9	589.6	382.4	667.4	1,036.7	930.5
2007 February	462.6	369.7	234.9	437.7	443.7	364.0	438.6	156.3
2007 March	431.9	366.6	309.1	418.4	396.1	399.7	350.7	237.8
2007 April	430.1	332.3	356.5	379.5	328.7	317.7	364.7	193.6
2007 May	442.8	365.0	328.4	466.0	342.2	479.2	549.2	197.8
2007 June	410.0	333.1	374.9	415.0	287.9	407.0	423.3	212.0
2007 July	426.2	367.1	413.9	457.8	316.8	428.5	423.6	301.2
2007 August	401.6	324.7	268.2	438.1	339.6	400.4	293.3	159.4
2007 September	375.1	489.2	654.3	398.7	483.3	385.1	511.2	179.4
2007 October	382.6	360.6	420.6	504.5	301.4	374.6	476.1	263.8
2007 November	324.2	396.6	441.8	323.0	399.2	346.7	352.4	428.0
2007 December	303.1	340.0	322.0	322.9	352.6	365.0	375.1	265.4
2008 January	288.9	340.1	451.7	243.2	196.3	347.9	528.7	1,022.9
2008 February	273.8	370.8	328.7	321.4	428.6	399.1	231.4	219.4

### Nonresidential Building Contracts

2005 Annual Average	347.3	449.6	377.9	331.2	454.4	677.5	645.5	677.7
2006 Annual Average	411.3	484.5	644.2	366.2	371.6	565.9	694.3	481.7
2007 Annual Average	433.0	510.2	373.3	431.8	544.4	699.7	968.6	432.2
2006 February	315.0	372.7	418.6	318.0	357.2	521.5	239.8	218.8
2007 February	385.9	389.5	383.8	448.6	336.1	512.6	741.5	200.1
2007 March	405.8	549.7	406.4	89.1	792.9	338.0	433.6	424.6
2007 April	437.0	656.8	420.3	514.0	804.5	588.8	1,322.5	237.4
2007 May	448.9	648.8	497.3	447.5	713.2	413.4	1,658.5	665.3
2007 June	625.7	545.6	417.1	511.8	558.1	672.7	1,010.4	710.2
2007 July	444.8	457.0	318.9	731.9	436.3	625.5	901.3	114.1
2007 August	521.1	664.0	487.6	696.2	432.6	2,728.1	760.1	1,265.0
2007 September	421.7	516.1	471.8	230.6	621.2	604.9	339.3	388.5
2007 October	498.8	616.8	259.5	602.5	901.5	611.8	440.1	149.6
2007 November	354.0	448.7	244.4	525.2	340.6	384.1	2,483.8	644.2
2007 December	284.0	334.5	312.4	245.1	309.1	270.6	990.5	278.9
2008 January	373.1	563.4	354.7	123.2	802.4	183.5	1,224.0	135.2
2008 February	454.9	308.0	235.7	231.6	397.9	333.1	152.6	98.9

Table continued

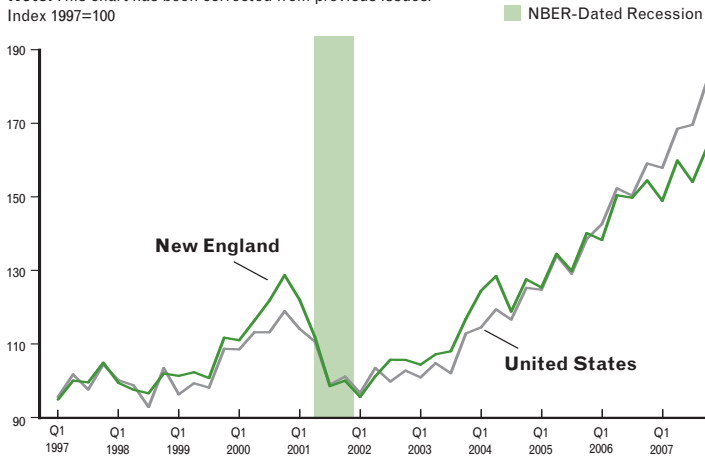
# Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Nonbuilding Contracts</b>								
2005 Annual Average	322.5	322.7	319.8	357.3	272.9	364.3	550.6	346.6
2006 Annual Average	395.4	284.0	358.4	413.7	220.4	361.8	133.0	496.7
2007 Annual Average	412.6	332.5	573.9	445.8	332.0	465.8	127.8	498.8
2006 February	268.5	145.4	78.7	283.4	115.4	200.7	311.7	120.5
2007 February	345.0	244.8	148.1	188.8	180.9	53.1	67.1	2,097.0
2007 March	398.6	333.4	193.2	93.0	419.1	594.2	200.3	293.1
2007 April	330.4	268.1	515.4	162.0	159.8	461.6	52.2	559.8
2007 May	521.5	403.1	215.8	357.4	463.2	544.5	116.9	925.2
2007 June	540.8	416.3	588.5	193.5	416.7	477.1	196.4	343.7
2007 July	521.3	832.2	178.7	2,366.1	828.3	1,727.8	33.3	596.4
2007 August	566.9	473.9	457.2	454.2	551.8	511.6	163.6	211.2
2007 September	380.6	286.8	155.7	448.7	338.3	91.3	291.9	330.5
2007 October	354.1	163.6	221.0	255.6	144.6	101.7	101.4	139.9
2007 November	315.6	202.7	309.2	188.0	162.3	194.8	306.6	26.0
2007 December	269.3	216.2	300.0	91.2	159.8	669.3	3.9	270.7
2008 January	362.5	113.0	237.0	49.1	102.9	28.8	69.8	8.6
2008 February	281.8	319.1	138.7	1,059.1	366.5	92.3	4.7	85.8

Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

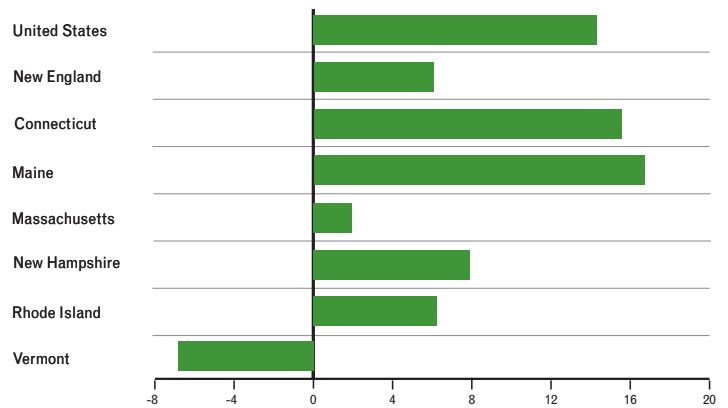
## Total Merchandise Exports

**Note:** This chart has been corrected from previous issues.  
Index 1997=100



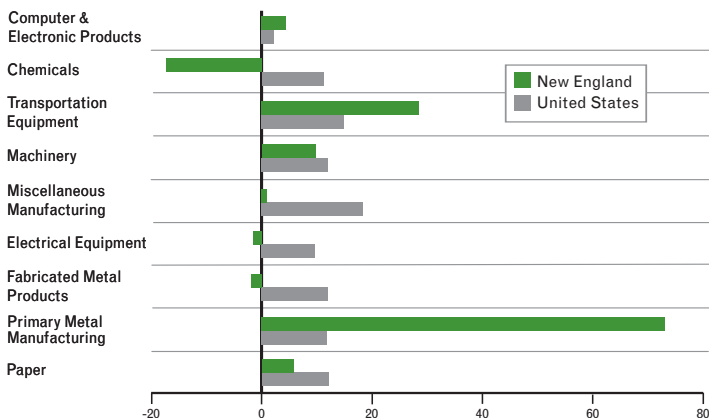
## Exports by State

Dollar Value of Merchandise Exports  
Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



## Exports by Industry

Dollar Value of Merchandise Exports  
Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



## Exports by Country of Destination

Dollar Value of Merchandise Exports  
Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007





## Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	226,095	10,524	2,422	577	5,511	637	317	1,060
2006 Annual Average	259,286	11,769	3,060	657	6,012	703	383	954
2007 Annual Average	290,677	12,436	3,430	686	6,321	728	412	859
2005 Quarter IV	237,902	11,130	2,624	675	5,735	707	334	1,055
2006 Quarter IV	272,894	12,260	3,158	678	6,309	720	411	984
2007 Quarter I	270,918	11,824	3,224	640	6,108	694	372	786
2007 Quarter II	289,027	12,688	3,480	619	6,597	725	435	832
2007 Quarter III	290,844	12,228	3,367	693	6,150	715	403	900
2007 Quarter IV	311,919	12,998	3,648	791	6,430	776	436	917

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

## Merchandise Exports by Industry\* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Transportation Equipment	Machinery	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Primary Metal Manufacturing	Paper
2005 Annual Average	42,498	29,472	40,131	26,055	9,913	7,598	6,322	7,445	4,279
2006 Annual Average	46,825	33,246	47,142	29,412	11,265	8,893	7,360	10,161	4,633
2007 Annual Average	47,081	37,779	53,826	32,813	13,103	9,565	8,053	12,050	5,069
2005 Quarter IV	45,947	29,022	43,262	27,171	10,361	8,110	6,721	7,855	4,300
2006 Quarter IV	48,586	34,315	51,124	30,318	11,947	9,109	7,449	10,526	4,726
2007 Quarter I	45,580	36,370	49,161	30,892	12,383	9,141	7,834	10,947	4,766
2007 Quarter II	45,934	38,023	54,833	33,197	12,964	9,436	8,163	13,065	4,997
2007 Quarter III	47,115	38,556	52,566	33,189	12,914	9,691	7,871	12,421	5,219
2007 Quarter IV	49,697	38,166	58,747	33,972	14,150	9,993	8,346	11,767	5,293

### New England

2005 Annual Average	3,278	1,553	1,187	1,094	765	386	320	217	298
2006 Annual Average	3,339	1,574	1,571	1,299	735	436	372	367	344
2007 Annual Average	3,358	1,777	1,780	1,414	743	430	371	402	327
2005 Quarter IV	3,443	1,581	1,315	1,150	764	402	318	290	295
2006 Quarter IV	3,378	1,779	1,609	1,369	776	435	363	314	329
2007 Quarter I	3,170	1,928	1,519	1,321	679	415	370	321	314
2007 Quarter II	3,345	2,029	1,760	1,448	794	452	383	380	309
2007 Quarter III	3,388	1,677	1,772	1,387	714	425	374	364	336
2007 Quarter IV	3,530	1,473	2,068	1,503	784	429	356	543	348

## Merchandise Exports by Country of Destination\* (millions of dollars, not seasonally adjusted)

United States	Canada	Germany	Japan	Netherlands	United Kingdom	China	France	Singapore	Mexico
2005 Annual Average	52,855	8,537	13,852	6,624	9,657	10,459	5,601	5,162	30,012
2006 Annual Average	57,564	10,330	14,912	7,775	11,348	13,806	6,054	6,171	33,542
2007 Annual Average	62,109	12,413	15,666	8,246	12,574	16,310	6,852	6,571	34,135
2005 Quarter IV	54,895	8,956	14,440	6,957	9,582	12,015	5,955	5,304	32,017
2006 Quarter IV	57,643	11,184	15,488	8,304	11,173	14,988	5,985	7,525	34,271
2007 Quarter I	57,584	11,875	15,536	8,717	12,919	14,474	6,987	6,810	32,375
2007 Quarter II	63,865	12,333	15,913	8,066	13,451	16,072	7,009	6,291	34,660
2007 Quarter III	61,120	12,547	15,208	7,757	11,603	16,294	6,484	6,358	34,815
2007 Quarter IV	65,869	12,897	16,008	8,446	12,323	18,398	6,927	6,825	34,691

### New England

2005 Annual Average	2,153	813	689	920	673	424	638	322	396
2006 Annual Average	2,206	1,018	855	851	810	561	524	462	459
2007 Annual Average	2,148	1,052	800	736	889	641	618	391	514
2005 Quarter IV	2,137	826	692	1,011	710	537	652	387	377
2006 Quarter IV	2,152	1,061	913	964	818	601	568	423	454
2007 Quarter I	2,043	1,074	714	860	814	581	522	435	432
2007 Quarter II	2,083	1,077	881	935	804	681	616	377	512
2007 Quarter III	2,126	1,060	765	535	795	618	662	378	539
2007 Quarter IV	2,339	1,000	840	615	1,142	684	671	372	574

\*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2006. Industries are defined by the North American Industry Classification System (NAICS).

## State Merchandise Exports by Industry\* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products	Computer & Electronic Products	Chemicals	Machinery
2005 Annual Average	984	282	221	173	121	50	1,751	1,321	579
2006 Annual Average	1,335	347	269	208	143	50	1,880	1,297	684
2007 Annual Average	1,432	404	328	228	139	38	1,928	1,312	719
2005 Quarter IV	1,080	312	248	213	113	46	1,827	1,357	577
2006 Quarter IV	1,340	379	285	209	135	41	1,886	1,465	689
2007 Quarter I	1,241	367	338	219	125	52	1,820	1,483	663
2007 Quarter II	1,425	368	387	223	126	27	1,902	1,527	786
2007 Quarter III	1,415	425	300	193	153	32	1,975	1,240	675
2007 Quarter IV	1,646	455	286	280	154	39	2,014	997	754

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Waste & Scrap	Miscellaneous Manufacturing	Computer & Electronic Products	Computer & Electronic Products	Machinery	Transportation Equipment
2005 Annual Average	206	146	39	40	52	43	884	30	28
2006 Annual Average	188	166	42	70	56	45	749	34	31
2007 Annual Average	199	182	43	99	50	54	622	41	31
2005 Quarter IV	227	165	45	41	56	42	886	30	31
2006 Quarter IV	192	192	40	88	57	57	747	35	39
2007 Quarter I	193	182	37	92	49	46	555	43	32
2007 Quarter II	194	181	43	97	46	49	591	41	36
2007 Quarter III	187	176	42	94	53	52	681	36	27
2007 Quarter IV	222	188	50	113	54	67	662	44	29

## State Merchandise Exports by Country of Destination\* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	China	Canada	Netherlands	Germany
2005 Annual Average	420	401	208	225	91	25	731	750	538
2006 Annual Average	483	304	303	231	168	38	789	674	629
2007 Annual Average	450	353	363	223	181	35	853	554	593
2005 Quarter IV	444	406	228	275	129	23	728	841	531
2006 Quarter IV	474	329	308	251	176	33	758	795	649
2007 Quarter I	490	295	347	190	186	32	789	697	634
2007 Quarter II	455	350	346	182	171	38	829	736	636
2007 Quarter III	415	355	349	252	133	32	831	363	618
2007 Quarter IV	440	411	409	267	234	37	965	419	484

	New Hampshire			Rhode Island			Vermont		
	Canada	Germany	Netherlands	Canada	Mexico	United Kingdom	Canada	Taiwan	Singapore
2005 Annual Average	142	38	54	107	17	16	528	104	53
2006 Annual Average	149	53	48	137	26	26	418	76	66
2007 Annual Average	151	57	36	133	18	24	337	53	43
2005 Quarter IV	155	41	63	115	19	20	420	126	65
2006 Quarter IV	144	57	36	133	22	26	393	68	68
2007 Quarter I	149	54	34	128	15	23	298	64	47
2007 Quarter II	156	61	40	135	24	20	326	52	39
2007 Quarter III	148	56	38	125	15	24	356	48	48
2007 Quarter IV	153	57	34	145	17	29	370	47	39

\*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2006. Industries are defined by the North American Industry Classification System (NAICS).

## Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Residential Electricity Sales</b>								
2005 Annual Average	113,269	4,059	1,150	375	1,712	375	265	183
2006 Annual Average	112,932	3,869	1,080	358	1,635	367	251	179
2007 Annual Average	116,162	4,042	1,115	408	1,699	374	261	183
2005 December	120,177	4,713	1,365	542	1,883	424	283	216
2006 December	115,225	4,160	1,174	398	1,730	395	261	202
2007 January	125,304	4,390	1,252	432	1,793	435	262	216
2007 February	121,613	4,363	1,214	431	1,849	404	268	197
2007 March	106,124	4,252	1,168	543	1,692	387	260	202
2007 April	90,661	3,595	935	487	1,452	337	221	163
2007 May	96,902	3,493	906	441	1,445	319	219	163
2007 June	117,556	3,755	1,031	335	1,636	342	245	166
2007 July	139,300	4,576	1,335	418	1,950	393	297	183
2007 August	149,978	4,676	1,267	395	2,032	425	361	196
2007 September	129,475	3,719	991	333	1,623	352	254	166
2007 October	103,770	3,444	933	310	1,489	317	235	160
2007 November	95,892	3,641	1,017	353	1,517	351	226	177
2007 December	117,367	4,596	1,335	422	1,911	430	289	209

### Commercial Electricity Sales

2005 Annual Average	106,257	4,565	1,162	346	2,201	381	302	171
2006 Annual Average	107,961	4,522	1,131	356	2,184	382	300	168
2007 Annual Average	112,626	4,846	1,268	377	2,329	394	310	170
2005 December	103,531	4,607	1,168	336	2,213	397	319	174
2006 December	103,776	4,396	1,060	354	2,126	380	306	170
2007 January	107,427	4,550	1,139	358	2,209	383	285	176
2007 February	101,978	4,487	1,122	405	2,115	382	293	170
2007 March	103,877	4,705	1,200	399	2,239	397	302	168
2007 April	102,413	4,362	1,131	354	2,083	374	266	154
2007 May	111,077	5,157	1,340	424	2,538	398	300	157
2007 June	119,824	5,175	1,313	360	2,592	416	323	171
2007 July	127,504	5,800	1,446	457	2,936	440	341	180
2007 August	130,920	5,377	1,487	395	2,512	421	380	182
2007 September	120,415	4,640	1,277	346	2,164	389	293	171
2007 October	115,095	4,767	1,305	337	2,261	375	320	169
2007 November	104,651	4,417	1,229	314	2,060	360	294	160
2007 December	106,325	4,718	1,224	370	2,236	392	320	176

### Industrial Electricity Sales

2005 Annual Average	84,930	1,983	429	309	823	181	104	137
2006 Annual Average	83,990	1,872	410	263	788	177	99	135
2007 Annual Average	83,608	1,979	449	214	899	183	98	136
2005 December	82,974	1,890	401	284	779	169	110	147
2006 December	80,002	1,784	387	243	741	169	103	141
2007 January	81,067	1,817	355	259	784	171	100	148
2007 February	76,893	1,815	408	147	831	199	94	136
2007 March	82,135	1,922	430	132	936	194	98	132
2007 April	81,110	1,750	432	116	807	175	89	131
2007 May	84,008	2,078	468	122	1,080	170	101	137
2007 June	84,423	2,307	512	275	1,083	196	104	137
2007 July	85,300	2,293	421	152	1,289	191	98	142
2007 August	90,145	2,055	550	267	808	191	110	129
2007 September	85,675	1,905	445	263	797	184	86	130
2007 October	87,330	2,026	484	312	811	182	101	136
2007 November	83,188	1,892	447	276	757	180	100	132
2007 December	82,019	1,889	438	246	800	168	94	143

Source: U.S. Department of Energy.

**State Revenues** (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	16,811.9	9,689.6	3,885.4
2006 FY Total	12,458.3	6,140.1	3,402.3	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2007 FY Total	13,135.7	6,714.1	3,386.4	3,019.6	1,353.9	970.5	19,732.0	11,389.0	4,063.0
2006 February	753.1	371.4	231.5	122.5	21.6	59.7	821.4	379.3	294.2
2007 February	819.7	407.1	273.4	139.5	34.9	62.2	987.0	477.0	313.0
2007 March	1,073.5	530.5	183.5	173.6	44.1	61.0	1,768.0	553.0	290.0
2007 April	2,130.7	1,430.5	337.2	413.4	288.5	72.1	2,336.0	1,822.0	327.0
2007 May	832.5	403.9	294.2	252.8	101.2	67.5	1,536.0	1,019.0	334.0
2007 June	1,137.6	617.3	192.9	478.7	184.6	176.0	2,293.0	1,220.0	352.0
2007 July	1,184.5	408.2	452.9	223.3	94.8	96.4	1,298.0	722.0	381.0
2007 August	705.9	302.5	267.8	91.4	52.1	-2.1	1,261.0	704.0	344.0
2007 September	1,059.3	650.9	175.1	281.5	118.4	98.5	2,208.0	1,260.0	341.0
2007 October	1,313.7	419.7	412.0	239.9	93.2	93.2	1,210.0	753.0	357.0
2007 November	794.3	348.7	309.2	216.6	104.1	79.6	1,319.0	767.0	333.0
2007 December	1,176.2	651.8	278.2	241.2	117.5	73.6	1,842.0	1,038.0	326.0
2008 January	1,625.6	971.0	368.9	278.0	148.7	96.1	2,201.0	1,659.0	395.0
2008 February	850.9	430.7	293.1	138.1	32.0	62.8	1,147.0	535.0	302.0

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2005 FY Total	2,119.6	452.5	192.6	3,004.2	978.9	847.7	1,035.9	500.4	207.0
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2007 FY Total	2,275.7	595.5	208.0	3,241.4	1,065.7	873.8	1,151.4	581.3	222.7
2006 February	83.3	10.7	13.8	194.8	33.3	66.1	55.2	2.0	15.3
2007 February	81.0	9.5	13.7	170.5	41.0	63.2	56.9	3.5	15.0
2007 March	611.2	116.4	14.6	306.3	52.6	60.7	81.5	15.6	16.2
2007 April	273.3	94.8	15.5	328.9	175.9	69.8	185.1	140.6	18.1
2007 May	100.6	27.0	14.4	204.1	53.8	66.9	60.9	23.7	16.2
2007 June	205.8	76.2	16.8	588.5	106.8	75.0	107.5	59.4	18.3
2007 July	93.9	16.0	20.4	245.8	64.4	79.8	93.5	46.5	22.1
2007 August	103.2	9.3	22.5	358.9	75.3	78.4	78.6	33.9	18.2
2007 September	207.6	93.2	24.5	277.2	116.5	46.0	116.7	63.5	17.3
2007 October	229.5	51.7	19.8	224.9	73.5	72.9	93.8	50.2	19.6
2007 November	89.1	5.2	18.4	226.8	66.5	70.3	72.4	31.0	17.9
2007 December	190.4	98.8	14.6	228.5	114.2	66.4	104.2	56.4	17.5
2008 January	121.1	21.6	16.4	276.9	128.1	76.0	143.9	91.2	29.8
2008 February	86.7	16.0	14.9	166.4	28.0	61.8	64.2	2.8	16.3

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

## Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual Average	399,197	11,200	2,854	1,127	4,602	1,163	1,031	424
2005 Annual Average	519,479	15,787	3,818	1,654	6,677	1,524	1,460	656
2006 Annual Average	155,337	4,742	1,256	332	2,102	483	406	164
2005 Quarter III	542,002	15,964	3,789	1,891	6,662	1,580	1,428	614
2006 Quarter III	171,146	5,012	1,216	377	2,278	550	433	158
2006 Quarter IV	177,599	5,561	1,238	399	2,652	594	493	185
2007 Quarter I	193,641	6,422	1,350	484	3,127	696	583	182
2007 Quarter II	210,449	7,429	1,441	678	3,671	736	672	231
2007 Quarter III	218,909	7,472	1,542	577	3,558	776	768	251

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

## Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2005 Annual Average	149.0	150.1	142.6	162.4	186.5	158.4	157.0
2006 Annual Average	154.0	155.8	144.7	167.0	192.4	162.2	160.0
2007 Annual Average	158.1	161.4	147.2	173.2	198.3	164.4	162.0
2006 February	152.2	153.7	143.7	165.2	190.2	159.5	159.2
2007 February	156.7	159.6	146.6	170.5	195.8	165.7	161.2
2007 March	157.1	160.0	146.8	171.2	196.2	165.5	161.4
2007 April	157.4	160.5	146.8	171.7	196.7	165.0	161.3
2007 May	157.6	161.0	147.0	172.4	197.4	164.8	162.0
2007 June	158.0	161.5	147.2	172.9	198.0	164.5	162.1
2007 July	158.3	161.8	147.3	173.7	198.6	164.2	162.2
2007 August	158.6	162.1	147.4	174.2	199.4	163.7	162.2
2007 September	158.8	162.5	147.5	174.6	200.0	163.5	162.2
2007 October	159.1	162.7	147.6	175.3	200.6	163.5	162.4
2007 November	159.3	162.9	147.7	175.9	200.9	163.3	162.6
2007 December	159.5	163.2	147.7	176.3	201.3	163.0	162.6
2008 January	159.7	163.4	147.8	176.1	201.6	162.2	162.4
2008 February	159.8	163.6	147.9	176.3	201.7	161.6	162.4

Source: Federal Reserve Bank of Philadelphia.

# Data Sources

## Labor Market Conditions

### Employment

Bureau of Labor Statistics  
<http://www.bls.gov>

### Hours and Earnings

Bureau of Labor Statistics  
<http://www.bls.gov>

### Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration  
<http://workforcesecurity.doleta.gov>

### Unemployment

Bureau of Labor Statistics  
<http://www.bls.gov>

## Personal Income and Wage and Salary Disbursements

U.S. Bureau of Economic Analysis  
<http://www.bea.gov>

## Employer Costs

U.S. Bureau of Labor Statistics  
<http://www.bls.gov>

## Consumer Prices

U.S. Bureau of Labor Statistics  
<http://www.bls.gov>

## Real Estate

### Construction Contracts

McGraw-Hill Construction Dodge  
<http://dodge.construction.com/Analytics/>

### Home Price Index

Office of Federal Housing Enterprise Oversight (OFHEO)  
<http://www.ofheo.gov>

### Existing-Home Sales

National Association of Realtors  
<http://www.onerealtorplace.com>

## Real Estate (cont.)

### Median Sales Prices of Existing Homes

National Association of Realtors  
<http://www.onerealtorplace.com>

### Housing Permits

Bureau of the Census  
<http://www.census.gov>

## Merchandise Exports

World Institute for Strategic Economic Research  
<http://www.wisertrade.org>

## Electricity Sales

Energy Information Administration  
<http://www.eia.doe.gov>

## State Revenues

### Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

### Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

### Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

### New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

### Rhode Island State Budget Office

<http://www.budget.ri.gov>

### State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

## Bankruptcies

American Bankruptcy Institute  
<http://www.abiworld.org/>

## Economic Activity

Federal Reserve Bank of Philadelphia  
<http://philadelphiafed.org/econ/stateindexes/index.html>

# New Data Series

## Employment Cost Index

The Employment Cost Index (ECI), published quarterly by the Bureau of Labor Statistics, is a measure of changes in employer labor costs. On a national level, BLS publishes an index of Total Compensation as well as indexes for two components of Total Compensation (Wages and Salaries and Benefits) for various private- and public-sector industries. For New England and other regions, however, BLS publishes the indexes for private-sector workers only and does not publish an index for the Benefits component. ECI data are indexed to the fourth quarter of 2005, and data for New England begin in the first quarter of 2006.

The Wages and Salaries component reflects hourly straight-time wage rates, or, for workers not paid on an hourly basis, straight-time earnings divided by the corresponding hours. Straight-time wage and salary rates are total earnings before payroll deductions, including production bonuses, incentive earnings, commission payments, and cost-of-living adjustments. This component does not include premium pay for overtime and for work on weekends and holidays, shift differentials, and non-production bonuses (e.g., lump-sum payments provided in lieu of wage increases).

The Benefits component includes paid leave (e.g., vacations, holidays, sick and other leave), supplemental and premium pay for work beyond the regular schedule (e.g., overtime and work on weekends or holidays), shift differentials, and nonproduction bonuses (e.g., referral and attendance bonuses). This component also includes insurance benefits (life, health, short-term disability, and long-term disability), retirement and savings benefits (defined benefit and defined contribution plans), and legally required benefits (Social Security, Medicare, federal and state unemployment insurance, and worker compensation).

For more information on the ECI, please visit <http://www.bls.gov/ect/>

## Home Price Index

The Home Price Index (HPI) of the Office of Federal Housing Enterprise Oversight (OFHEO) represents price changes in single-family houses. The HPI is a weighted, repeat-sales index that measures average price changes in repeat sales or refinancings of the same properties. Each time a property "repeats" in the form of a sale or a refinance, the overall average changes.

The HPI is based on conventional mortgages, which are mortgages purchased or securitized by either Fannie Mae or Freddie Mac or meeting those agencies' underwriting guidelines. Excluded are mortgages that are insured or guaranteed by federal government entities such as the Federal Housing Authority (FHA) or the Veterans Administration (VA). Mortgages for properties exceeding a loan limit linked to an index published by the Federal Housing Finance Board and mortgages for non single-family properties such as condominiums, cooperatives, multi-unit properties, or planned unit developments, are also excluded from the HPI.

OFHEO publishes the HPI for the United States, Census Divisions, states, and metropolitan statistical areas (MSAs) each quarter. In addition, OFHEO publishes a quarterly index of purchase-only transactions (not including refinancings), but not for MSAs. The HPI is similar to Freddie Mac's conventional mortgage home price index, but the HPI includes mortgages financed by both Freddie Mac and Fannie Mae. The OFHEO HPI is indexed to the first quarter of 1980 (the first quarter of 1995 for MSAs).

For more information on the HPI, visit <http://www.ofheo.gov/hpi.aspx?Nav=269>.



New England Economic

# Indicators Interactive

*For years, you've read our tables and charts . . .  
Now you can create your own!*

[\*http://www.bos.frb.org/economic/nee\*](http://www.bos.frb.org/economic/nee)

# Indicators New England Economic

**Federal Reserve Bank of Boston  
600 Atlantic Avenue  
Boston, MA 02210**

boston.library@bos.frb.org  
change service requested

**PRSR STD  
U.S. Postage Paid  
New Bedford, MA  
Permit No. 450**