

Indicators

New England Economic
January 2003

Federal Reserve Bank of Boston

The Fiscal Condition of the New England States: An Update

Labor Market Conditions

Income

Consumer Prices

Consumer Confidence

Real Estate

Merchandise Exports

Electricity Sales

State Tax Collections



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New England Economic

January 2003

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House of Seven Gables in Salem, Massachusetts
Photograph by S. Solum, Photolink

The Fiscal Condition of the New England States: An Update

By E. Matthew Quigley

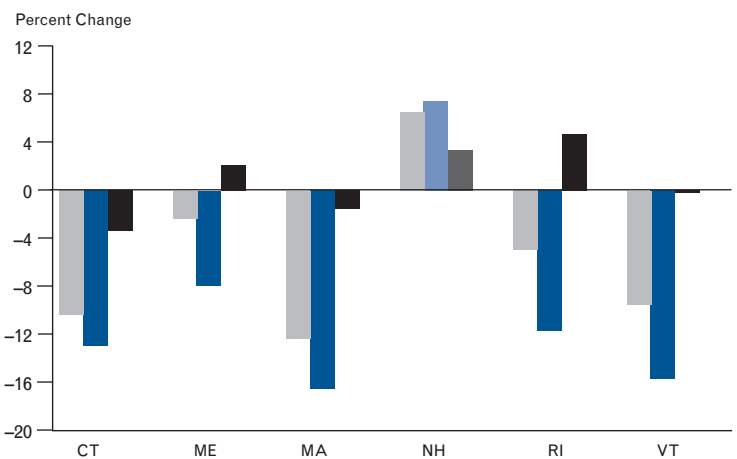
In 1999, *New England Economic Indicators* published an article detailing the fiscal condition of the New England states. At that time, all six states were experiencing double-digit revenue growth, spearheaded by soaring personal income tax receipts. Flush with cash, states were able to fund myriad programs, capitalize rainy day funds, and enact widespread tax cuts. The article concluded, quite correctly, that “all in all, the fiscal condition of the New England states remains strong.”¹ And remain strong it did through FY2000 and FY2001. In FY2002, the states’ fortunes changed.

Rather than slide into trouble gradually, the states fell off a fiscal precipice. With the exception of New Hampshire, New England experienced an extraordinary decline in revenues from FY2001 to FY2002 (see Chart 1, top). After years of unusually rapid growth, general revenues declined by over 10 percent in Connecticut, Massachusetts, and Vermont, while Maine and Rhode Island experienced smaller drops of 2.5 percent and 5.4 percent, respectively. Falling personal income tax receipts, attributable to a shrinking stock market and rising unemployment, largely accounted for this deterioration. In Massachusetts alone, declines in receipts from taxes on capital gains, bonuses, and stock options totaled at least \$500 million. By contrast, New Hampshire, without an income tax, was insulated from such revenue losses; indeed, the state enjoyed growth in receipts from its two largest revenue sources, the business tax and the meals and rooms tax. Still, the Granite State’s revenue growth in FY2002 was below expectations and insufficient to maintain a balanced budget. Drops in sales tax revenues in Connecticut, Massachusetts, and Vermont exacerbated these states’ overall revenue loss, while slight

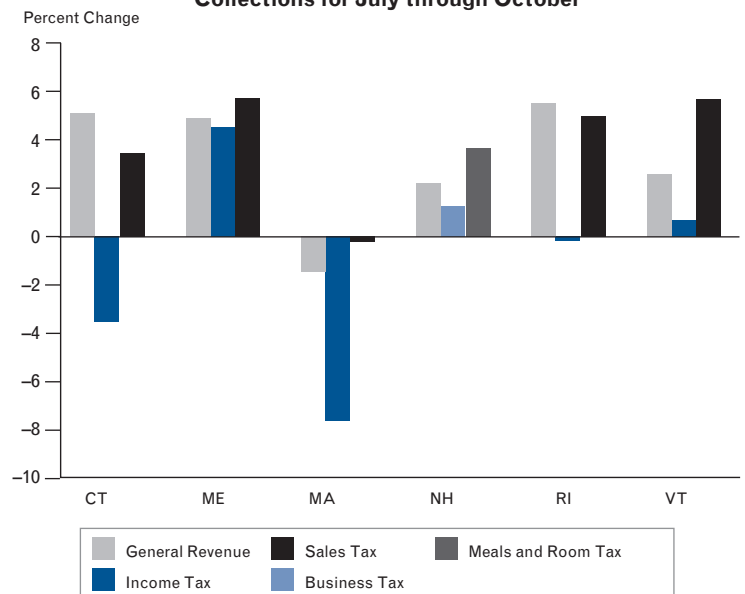
Chart 1 - Change in Tax Revenues from Prior Year

General Revenues and Revenues from the Two Largest Taxes in Each State

FY2001 to FY2002



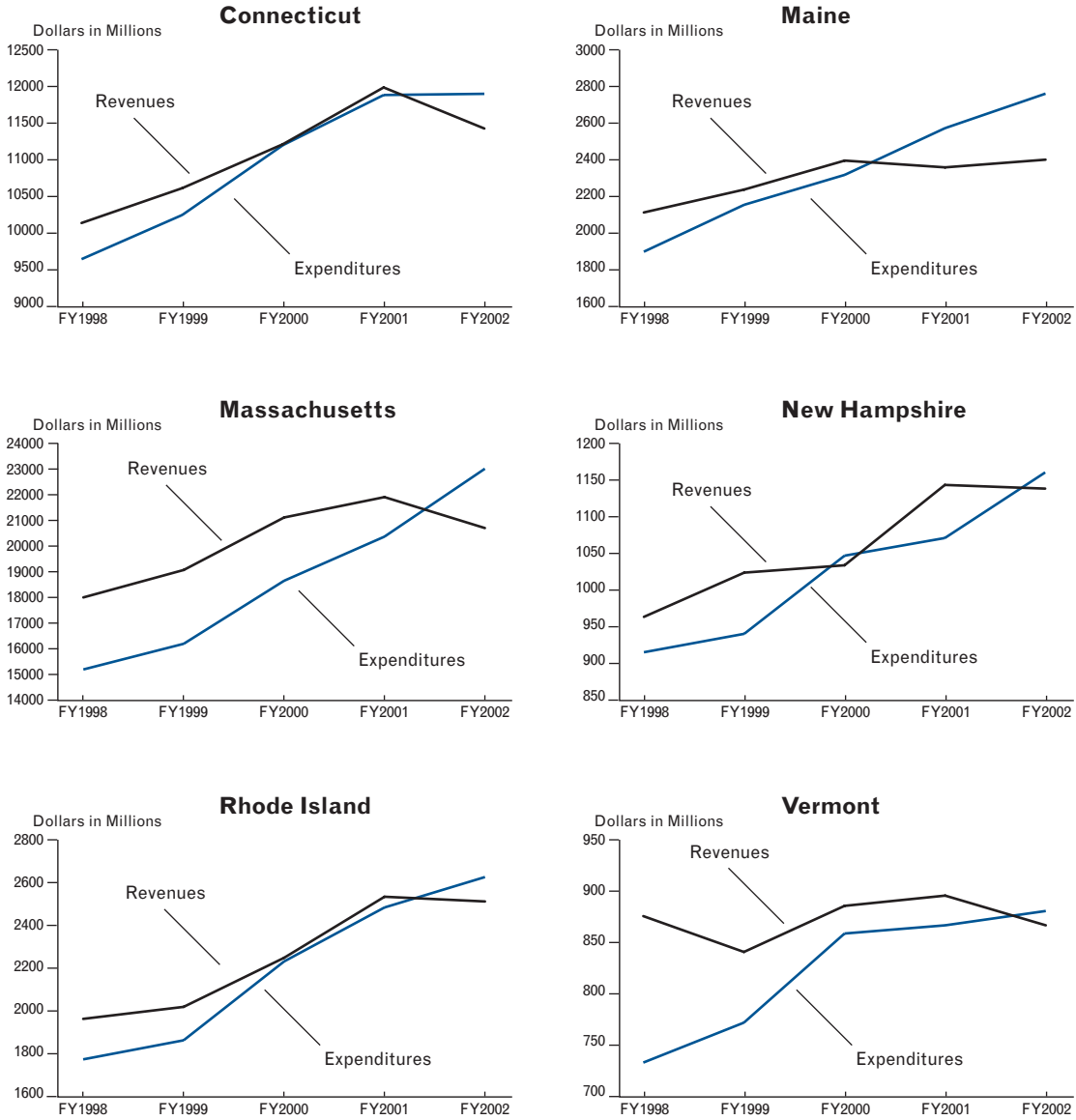
FY2002 to FY2003
Collections for July through October



¹ Tannenwald, Robert. “The Fiscal Condition of the New England States,” *New England Economic Indicators*, (June 1999), p. iv.

Chart 2 - Revenues and Spending in the Six New England States

FY1998 to FY2002



gains in sales tax revenues in Maine and Rhode Island partially offset lost income tax revenue.

Revenues recovered slightly in most New England states during the four months of FY2003, (see Chart 1, bottom) but, as of this writing, they are still below expectations. Four months into FY2003, general revenues were up in Connecticut, Maine, New Hampshire, Rhode Island, and Vermont over the same period last year, but were still falling in Massachusetts. For four of the gaining states — Connecticut, Maine, Rhode Island, and Vermont — the revenue gains were largely attributable to increased sales tax receipts, driven

mainly by strength in auto sales. In New Hampshire, revenue was fueled by a 4 percent increase in meals and rooms tax receipts. Personal income tax collections were up in Maine and Vermont, but still down dramatically in Massachusetts and Connecticut. Rhode Island’s personal income tax collections were virtually the same in the first few months of FY2003 as in FY2002.

Exacerbating the impact of falling revenues, state spending in New England grew an average of 9 percent per year between FY1998 and FY2002. Revenue growth rates through FY2001 were even higher, enabling the states to post surpluses despite the rapid

growth in outlays. Last year, however, the inertia of state spending combined with unexpected revenue declines to produce large deficits (see Chart 2). The problem worsened when states were hit by rising demand for their services as a result of the economic downturn. Higher Medicaid costs, increased prescription drug costs, higher public assistance caseloads, and rising security costs all exerted spending pressures on the New England states.

Squeezed by falling revenues and rising spending, the region's state governments drew heavily on rainy day funds, which had been built up to significant levels during the boom years (see Chart 3). At their peaks, these accounts ranged from a high in Massachusetts of 11 percent of general spending to a low in Rhode Island of 3.5 percent.

Just how important have these reserve accounts been? Connecticut closed 73 percent of its \$817 million FY2002 deficit by using all of its reserves. Massachusetts faced a staggeringly high revenue shortfall of \$2.3 billion in FY2002. Using reserves alone, it closed 65 percent of this gap.

What is the likely future course of New England's state budgets? According to survey data from the National Association of State Budget Officers, all six states expect to see revenue shortfalls again in FY2003 (see Chart 4). Although the shortfalls are expected to be smaller in relation to general fund expenditures in FY2003 than in FY2002, they may grow again in FY2004.

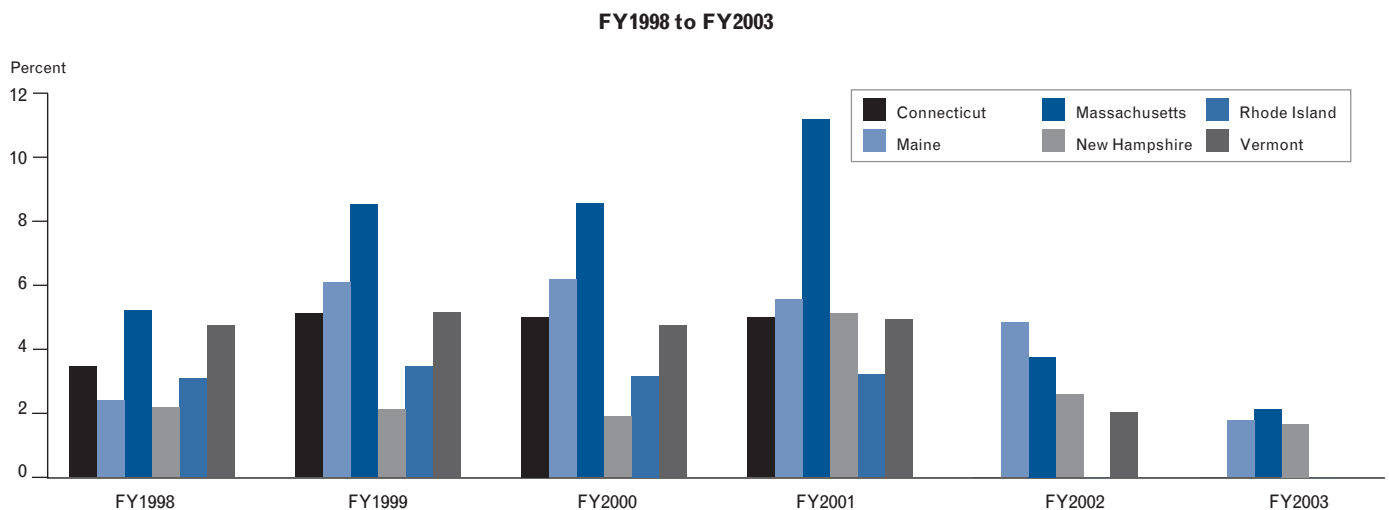
Connecticut ended FY2002 with a budget deficit of \$817 million, or 6.8 percent of general fund spend-

ing. Based on financial data collected through November 2002, Connecticut's state comptroller projects that, without further spending cuts or changes in revenue trends, the state will end FY2003 with a deficit of \$414.9 million.² In FY2002, legislators voted to use the \$595 million in the state's rainy day fund to cover a portion of the deficit. Lawmakers also authorized the issuance of roughly \$220 million in economic recovery notes during FY2003. A variety of actions, including spending cuts and excise tax increases, were taken to address the remaining shortfall. The FY2003 deficit, although likely smaller, may not be as easy to address, particularly without a rainy day fund.

Despite spending cuts, layoffs, and tax and fee increases, Maine closed the first year of its biennial budget cycle (FY2002-FY2003) with a general fund deficit of \$93 million. An additional deficit of \$150 million is predicted for the second year, FY2003. Thus, absent remedial measures, the state will likely end its biennial budget cycle in June 2003 with a \$243 million deficit, 4.5 percent of its \$5.3 billion general fund budget. Even if lawmakers decide to use the \$48 million remaining in Maine's reserve accounts, the state will still likely confront a roughly \$200 million shortfall.

Massachusetts addressed a potential budget deficit of \$2.3 billion for FY2002 by transferring \$1.5 billion from reserve accounts, cutting spending, and raising roughly \$200 million in one-time revenues. The \$300 million remaining in the state's rainy day fund was used to cover the rest of the deficit.² State of Connecticut, Office of the State Comptroller, "Wyman Projects Budget Deficit of \$414.9 million," press release dated December 2, 2002.

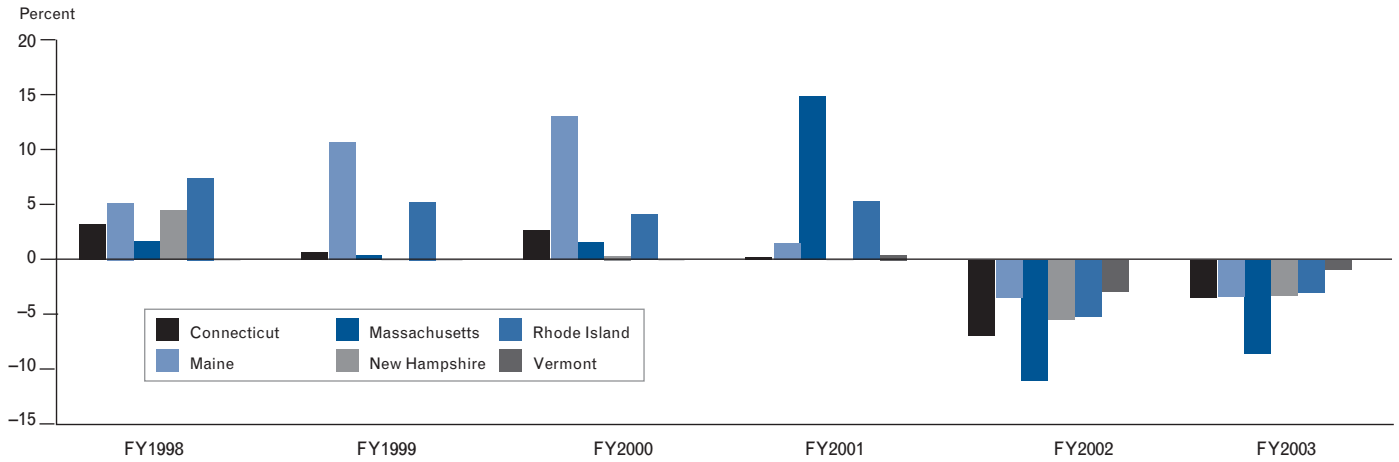
Chart 3 - Stabilization Fund Balances as a Percent of Expenditures



Source: National Association of State Budget Officers (NASBO). *State Expenditures Report, FY1998-FY2002*.

Chart 4 - State Surplus or Deficit as a Percent of General Fund Expenditures

FY1998 to FY2002 (actual), FY2003 (projected)



Source: For FY1998 to FY2002, National Association of State Budget Officers (NASBO), *Fiscal Survey of the States, FY1999-FY2002*. The FY2003 projections are based on NASBO estimates adjusted by the author for midyear spending cuts and revised revenue projections; see *New England Fiscal Facts, Winter 2002/2003*, No. 30, for methodology.

million remaining in the Commonwealth's budget stabilization fund and \$500 million in the tobacco settlement fund are expected to be applied towards balancing the budget in FY2003. Even after these actions, continuing revenue declines during the first few months of FY2003, coupled with increased spending pressures, are expected to produce a deficit for FY2003 that could exceed \$500 million. Governor Romney has warned that, in the absence of dramatic changes in revenue collections or spending cuts, the deficit could swell beyond \$3 billion in FY2004. The administration has further indicated that significant spending cuts will occur in the current and next fiscal years but that tax increases are undesirable.

Although New Hampshire was the only New England state to enjoy year-over-year revenue growth from FY2001 to FY2002, it still ended the first year of its FY2002-2003 biennial budget cycle with a deficit of \$62.6 million, 2.7 percent of the cycle's budgeted expenditures. Even after corrective action, the state carried over a \$10 million deficit into the current fiscal year. Officials have indicated that this gap will probably be closed through the use of reserves, but if expected revenues do not materialize in FY2003, further action may be necessary.

Despite the overall growth in Rhode Island's revenues during the early months of FY2003, the state still expects to face a budget deficit of \$50 million to \$70

million for the fiscal year as a whole. Officials have already set aside \$77.3 million in proceeds from the state's tobacco securitization (sale of bonds backed by tobacco settlement revenues) towards closing whatever gap may arise. An additional \$35.6 million from this bond sale has been placed in reserve to help address a projected FY2004 deficit of \$110 million. The state's house fiscal office expects its potential deficit for FY2004 to increase over FY2003 partly as a result of rising costs and partly as a result of diminished reserves.

Vermont is the one potentially positive budgetary situation in New England. Both the state's income and sales tax receipts surged unexpectedly during the first quarter of FY2003, creating a budget surplus. Four months into FY2003, revenues were ahead of expectations by \$10 million, or 16 percent.

Despite some positive signs for the first few months of FY2003, revenue trends and, therefore, budgetary situations for the New England states are expected to worsen over the current and next fiscal years. Spending growth in all six New England states was curtailed in FY2002, is being further restrained in FY2003, and will be cut even further in FY2004. Notwithstanding these cutbacks, some tax increases, and extensive use of reserve funds, all six New England states fear budget shortfalls in FY2003 and FY2004.

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Nov			Nov		
Nonagricultural Employment (thousands of jobs, SA)	6,951.3	-0.8	-0.6	130,875	-0.4	-0.2
Connecticut	1,666.9	-1.6	-0.3			
Maine	610.4	0.0	0.3			
Massachusetts	3,270.0	-1.5	-1.3			
New Hampshire	623.1	0.8	-0.2			
Rhode Island	482.7	3.0	1.1			
Vermont	298.2	-1.2	0.2			
Manufacturing Employment (thousands of jobs, SA)	915.3	-4.9	-4.0	16,551	-3.2	-3.5
Durable Goods	594.9	-6.8	-4.6	9,765	-4.3	-4.6
Nondurable Goods	320.4	-1.1	-2.9	6,786	-1.6	-2.0
Nonmanufacturing Employment (thousands of jobs, SA)	6,036.0	-0.2	0.0	114,324	0.1	0.3
Construction	294.5	3.7	0.2	6,541	-0.7	-1.3
Transportation and Public Utilities	285.3	-3.7	-2.5	6,716	-1.8	-2.8
Retail Trade	1,244.6	-4.9	-0.4	23,253	-2.0	-0.8
Wholesale Trade	327.8	0.4	-2.0	6,652	-0.9	-0.6
Finance, Insurance, and Real Estate	489.0	-0.2	0.2	7,821	1.1	0.9
Services	2,403.7	0.6	0.2	41,436	1.5	1.5
Government	987.2	3.6	0.9	21,354	0.5	1.2
Manufacturing Production Workers						
Average Weekly Hours (SA)	41.3	-8.3	0.7	40.7	0.0	0.7
Average Hourly Earnings (dollars, NSA)	15.34	-0.8	0.9	15.48	4.8	2.7
Help Wanted Advertising Index (1987=100)	26	*	-13.3	40	*	-11.1
Average Weekly Initial Claims for Unemployment Insurance (SA)	21,090	*	-19.6	377,300	*	-14.1
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Nov			Nov		
Unemployment Rate (percent, SA)	4.7	4.8	4.3	6.0	5.7	5.6
Connecticut	4.4	4.2	3.9			
Maine	4.3	4.1	4.3			
Massachusetts	5.0	5.3	4.4			
New Hampshire	4.7	4.8	4.0			
Rhode Island	5.1	5.2	4.9			
Vermont	4.0	3.9	4.2			

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Income (millions of dollars)	02:Q2			02:Q2		
Total Personal Income (SAAR)	530,832	5.7	2.0	8,904,969	5.1	2.7
Wage and Salary Disbursements (SAAR)	301,364	2.9	-0.3	4,994,260	3.2	0.8
Consumer Prices**	Nov			Nov		
Consumer Price Index (1982-84 = 100, NSA)	200.4	4.0	4.0	181.3	0.0	2.2
Consumer Confidence	Dec			Dec		
Consumer Confidence Index (U.S. average for 1985 = 100)***	62.3	*	-39.7	80.3	*	-15.1
Real Estate	02:Q3			02:Q3		
Repeat-Sales Home Price Index (1987:Q1 = 100, NSA)	182.53	7.4	9.7	202.30	3.2	5.5
Connecticut	154.03	11.0	9.5			
Maine	198.81	10.6	9.7			
Massachusetts	191.90	6.3	9.7			
New Hampshire	162.20	4.9	9.0			
Rhode Island	190.80	17.5	14.0			
Vermont	183.90	-4.4	5.9			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	6,209	*	2.2
	Nov			Nov		
Housing Permits Authorized (housing units, SA)	3,317	*	-5.7	145,000	*	5.1
Single Units	3,066	*	0.0	114,000	*	10.7
Value of Construction Contracts (index, 1980 = 100; total is NSA)	354.3	*	7.3	287.0	*	-4.5
Residential (SA)	365.9	*	9.3	391.5	*	13.5
Nonresidential Building (NSA)	368.5	*	-22.1	248.9	*	-22.5
Nonbuilding (NSA)	315.0	*	206.5	223.5	*	-10.6
Merchandise Exports	02:Q3			02:Q3		
Total Merchandise Exports (millions of dollars, NSA)	8,413	*	7.2	171,795	*	0.9
Connecticut	2,101	*	6.2			
Maine	583	*	26.7			
Massachusetts	4,397	*	12.40			
New Hampshire	438	*	-20.2			
Rhode Island	269	*	-15.7			
Vermont	626	*	-0.5			
State Tax Collections	02:Q3			02:Q3		
Total State Tax Collections (millions of dollars, NSA)	NA	*	NA	126,078	*	1.4
Connecticut	1,518	*	8.8			
Maine	534	*	5.2			
Massachusetts	NA	*	NA			
New Hampshire	325	*	8.0			
Rhode Island	513	*	NA			
Vermont	NA	*	NA			

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month. More recent U.S. data may be available on page 16.

*** U.S. consumer confidence is seasonally adjusted. New England consumer confidence is not seasonally adjusted.

SA: seasonally adjusted

NSA: not seasonally adjusted

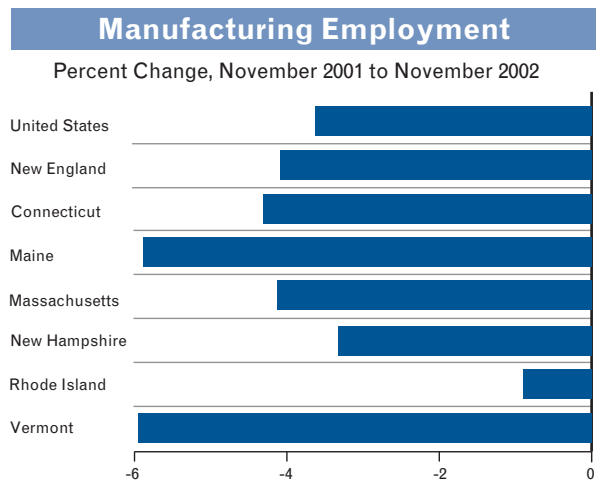
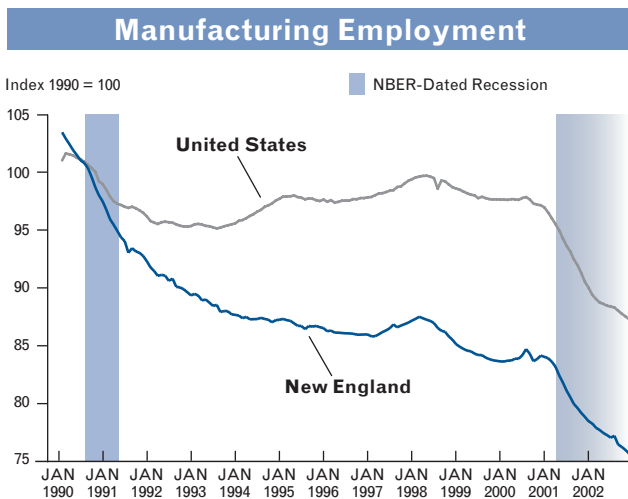
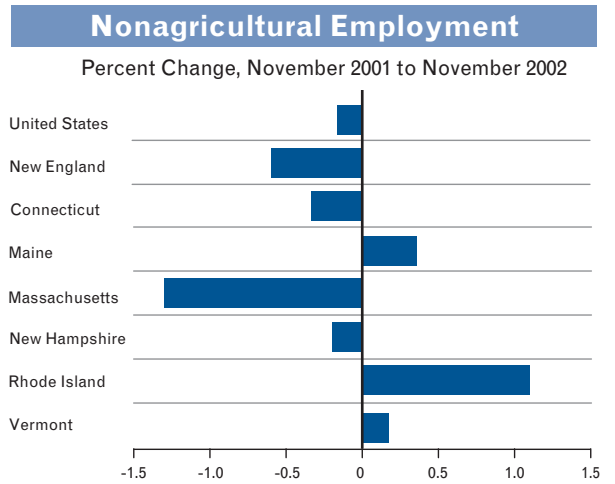
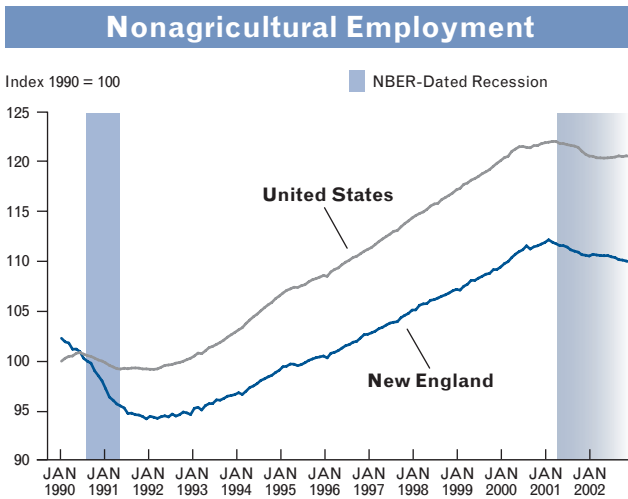
SAAR: seasonally adjusted annual rate

NA: not available

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Total Nonagricultural Employment								
1999 Annual	128,904	6,853.9	1,668.8	586.4	3,236.5	605.7	465.2	291.4
2000 Annual	131,719	7,018.4	1,693.5	603.6	3,323.9	622.2	476.7	298.6
2001 Annual	131,925	7,033.6	1,682.8	609.2	3,336.7	627.2	478.9	298.9
2000 November	132,217	7,061.7	1,692.5	607.5	3,353.9	628.4	478.6	300.8
2001 November	131,087	6,992.4	1,672.4	608.3	3,312.1	624.3	477.6	297.7
2001 December	130,890	6,987.2	1,672.1	608.1	3,307.1	624.6	477.9	297.4
2002 January	130,871	6,998.4	1,676.8	609.4	3,306.6	628.4	480.1	297.1
2002 February	130,706	6,993.6	1,675.8	609.0	3,305.7	626.9	479.7	296.5
2002 March	130,701	6,990.8	1,673.3	609.0	3,305.6	626.5	480.3	296.1
2002 April	130,680	6,989.0	1,673.6	609.9	3,299.2	627.4	483.3	295.6
2002 May	130,702	6,990.2	1,679.0	611.6	3,293.8	624.7	484.6	296.5
2002 June	130,736	6,982.2	1,675.6	610.6	3,290.6	624.5	483.7	297.2
2002 July	130,790	6,977.8	1,674.2	611.9	3,284.3	627.3	483.0	297.1
2002 August	130,913	6,964.6	1,674.8	610.8	3,275.1	625.6	481.4	296.9
2002 September	130,829	6,962.3	1,673.0	610.8	3,276.0	624.8	481.3	296.4
2002 October	130,915	6,956.2	1,669.1	610.4	3,274.0	622.7	481.5	298.5
2002 November	130,875	6,951.3	1,666.9	610.4	3,270.0	623.1	482.7	298.2

Source: U.S. Bureau of Labor Statistics.



Manufacturing Employment by Sector (thousands of jobs, seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Total Manufacturing Employment								
1999 Annual	18,555	1,017.7	268.4	86.3	433.8	106.7	74.6	47.9
2000 Annual	18,477	1,015.1	263.3	85.2	437.4	106.8	73.3	49.0
2001 Annual	17,695	980.0	254.0	81.1	423.4	103.9	69.9	47.7
2000 November	18,409	1,017.1	262.7	85.2	439.4	107.6	72.7	49.5
2001 November	17,158	953.4	247.3	78.3	412.1	101.4	67.8	46.5
2001 December	17,062	948.8	246.5	78.0	409.7	100.9	67.6	46.1
2002 January	16,947	946.6	246.0	77.3	409.1	101.0	67.6	45.6
2002 February	16,880	942.1	245.0	77.0	407.9	100.1	67.2	44.9
2002 March	16,822	939.8	244.3	76.4	407.2	99.4	67.5	45.0
2002 April	16,800	936.7	243.6	76.4	404.3	99.6	68.1	44.7
2002 May	16,771	934.5	243.2	75.7	403.3	99.6	68.2	44.5
2002 June	16,757	931.9	241.4	76.1	402.2	99.6	67.9	44.7
2002 July	16,742	933.8	241.0	76.1	402.1	100.9	68.6	45.1
2002 August	16,690	924.8	240.4	75.2	399.2	99.0	67.0	44.0
2002 September	16,640	922.2	239.5	74.8	397.8	99.4	66.7	44.0
2002 October	16,596	919.1	237.8	74.6	396.6	99.0	67.2	43.9
2002 November	16,551	915.3	236.9	73.8	395.5	98.1	67.2	43.8
Durable Goods Manufacturing Employment								
1999 Annual	11,112	656.6	187.2	42.9	269.1	76.0	48.6	32.7
2000 Annual	11,143	660.6	183.6	42.9	275.0	76.9	48.5	33.8
2001 Annual	10,636	643.3	177.4	41.7	268.9	75.7	46.3	33.2
2000 November	11,139	667.5	183.6	43.7	279.3	78.2	48.3	34.4
2001 November	10,237	623.6	172.7	40.2	260.2	73.8	44.6	32.1
2001 December	10,166	619.7	171.8	39.8	258.5	73.4	44.4	31.8
2002 January	10,070	618.7	171.4	39.7	258.3	73.5	44.3	31.5
2002 February	10,023	615.3	170.8	39.4	257.6	72.9	44.0	30.6
2002 March	9,976	613.4	170.6	39.0	256.6	72.3	44.2	30.7
2002 April	9,976	611.6	170.1	39.0	254.7	72.6	44.7	30.5
2002 May	9,963	610.4	169.9	38.7	254.2	72.6	44.6	30.4
2002 June	9,944	608.7	168.5	39.1	253.5	72.8	44.1	30.7
2002 July	9,922	609.1	167.6	39.4	252.5	73.8	44.9	30.9
2002 August	9,889	603.0	167.2	39.0	251.0	72.2	43.8	29.8
2002 September	9,832	601.2	166.5	38.8	250.1	72.3	43.6	29.9
2002 October	9,801	598.4	165.3	38.4	248.8	72.3	43.8	29.8
2002 November	9,765	594.9	164.5	38.1	247.5	71.5	43.5	29.8
Nondurable Goods Manufacturing Employment								
1999 Annual	7,443	361.2	81.2	43.3	164.7	30.6	26.0	15.3
2000 Annual	7,334	354.4	79.7	42.3	162.5	29.9	24.9	15.2
2001 Annual	7,059	336.8	76.6	39.4	154.5	28.2	23.6	14.5
2000 November	7,270	349.6	79.1	41.5	160.1	29.4	24.4	15.1
2001 November	6,921	329.8	74.6	38.1	151.9	27.6	23.2	14.4
2001 December	6,896	329.1	74.7	38.2	151.2	27.5	23.2	14.3
2002 January	6,877	327.9	74.6	37.6	150.8	27.5	23.3	14.1
2002 February	6,857	326.8	74.2	37.6	150.3	27.2	23.2	14.3
2002 March	6,846	326.4	73.7	37.4	150.6	27.1	23.3	14.3
2002 April	6,824	325.1	73.5	37.4	149.6	27.0	23.4	14.2
2002 May	6,808	324.1	73.3	37.0	149.1	27.0	23.6	14.1
2002 June	6,813	323.2	72.9	37.0	148.7	26.8	23.8	14.0
2002 July	6,820	324.7	73.4	36.7	149.6	27.1	23.7	14.2
2002 August	6,801	321.8	73.2	36.2	148.2	26.8	23.2	14.2
2002 September	6,808	321.0	73.0	36.0	147.7	27.1	23.1	14.1
2002 October	6,795	320.7	72.5	36.2	147.8	26.7	23.4	14.1
2002 November	6,786	320.4	72.4	35.7	148.0	26.6	23.7	14.0

Source: U.S. Bureau of Labor Statistics.

Manufacturing Employment by Industry* (thousands of jobs, seasonally adjusted)

United States	Industrial Machinery	Electric Equipment	Transportation Equipment	Printing & Publishing	Rubber & Plastics
1999 Annual	2,136	1,672	1,888	1,552	1,009
2000 Annual	2,121	1,727	1,852	1,547	1,012
2001 Annual	2,010	1,631	1,760	1,491	958
2000 November	2,126	1,757	1,827	1,542	1,001
2001 November	1,909	1,520	1,720	1,453	932
2001 December	1,887	1,499	1,709	1,444	930
2002 January	1,868	1,478	1,680	1,437	928
2002 February	1,855	1,459	1,682	1,428	924
2002 March	1,846	1,445	1,674	1,419	929
2002 April	1,842	1,443	1,671	1,413	927
2002 May	1,834	1,437	1,675	1,407	928
2002 June	1,829	1,428	1,679	1,405	929
2002 July	1,826	1,426	1,661	1,406	936
2002 August	1,810	1,408	1,675	1,401	929
2002 September	1,801	1,392	1,661	1,403	927
2002 October	1,798	1,380	1,660	1,401	926
2002 November	1,796	1,369	1,649	1,401	926
New England					
1999 Annual	124.6	130.2	87.2	99.0	55.6
2000 Annual	126.3	137.2	82.2	97.9	54.6
2001 Annual	123.5	133.5	82.2	93.3	50.6
2000 November	128.0	141.0	82.5	96.4	53.7
2001 November	119.9	126.6	82.8	91.3	48.9
2001 December	118.8	125.0	81.5	90.6	48.7
2002 January	118.4	124.9	82.4	91.2	48.4
2002 February	117.9	124.1	82.2	90.9	48.0
2002 March	117.0	123.5	81.7	90.4	48.1
2002 April	116.9	123.0	81.6	90.8	48.0
2002 May	116.7	122.1	81.5	90.9	47.7
2002 June	115.9	122.0	80.7	90.4	47.5
2002 July	116.1	121.4	81.0	91.1	48.3
2002 August	115.5	118.9	81.0	91.2	48.1
2002 September	115.2	118.4	81.1	90.5	47.8
2002 October	114.8	117.1	80.7	90.3	47.6
2002 November	114.4	116.2	80.1	90.0	47.4

* Industries are two-digit Standard Industrial Classifications (SICs). Computers are included in Industrial Machinery.

Source: U.S. Bureau of Labor Statistics. Data for New England are provided by the Boston office of the Bureau of Labor Statistics.

Nonmanufacturing Employment (thousands of jobs, seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Total Nonmanufacturing Employment*								
1999 Annual	110,349	5,836.2	1,400.3	500.1	2,802.7	499.0	390.6	243.5
2000 Annual	113,242	6,003.3	1,430.2	518.3	2,886.4	515.4	403.4	249.6
2001 Annual	114,230	6,053.5	1,428.9	528.0	2,913.3	523.2	409.0	251.1
2000 November	113,808	6,044.6	1,429.8	522.3	2,914.5	520.8	405.9	251.3
2001 November	113,929	6,039.0	1,425.1	530.0	2,900.0	522.9	409.8	251.2
2001 December	113,828	6,038.4	1,425.6	530.1	2,897.4	523.7	410.3	251.3
2002 January	113,924	6,051.8	1,430.8	532.1	2,897.5	527.4	412.5	251.5
2002 February	113,826	6,051.5	1,430.8	532.0	2,897.8	526.8	412.5	251.6
2002 March	113,879	6,051.0	1,429.0	532.6	2,898.4	527.1	412.8	251.1
2002 April	113,880	6,052.3	1,430.0	533.5	2,894.9	527.8	415.2	250.9
2002 May	113,931	6,055.7	1,435.8	535.9	2,890.5	525.1	416.4	252.0
2002 June	113,979	6,050.3	1,434.2	534.5	2,888.4	524.9	415.8	252.5
2002 July	114,048	6,044.0	1,433.2	535.8	2,882.2	526.4	414.4	252.0
2002 August	114,223	6,039.8	1,434.4	535.6	2,875.9	526.6	414.4	252.9
2002 September	114,189	6,040.1	1,433.5	536.0	2,878.2	525.4	414.6	252.4
2002 October	114,319	6,037.1	1,431.3	535.8	2,877.4	523.7	414.3	254.6
2002 November	114,324	6,036.0	1,430.0	536.6	2,874.5	525.0	415.5	254.4
Construction Employment								
1999 Annual	6,415	264.8	61.4	27.9	119.1	24.3	17.7	14.5
2000 Annual	6,655	281.5	64.9	29.5	129.3	25.0	18.1	14.8
2001 Annual	6,688	291.8	65.2	29.8	136.9	26.8	18.4	14.8
2000 November	6,680	285.2	64.4	29.6	133.1	25.4	18.0	14.7
2001 November	6,629	294.0	64.5	29.6	139.2	27.8	18.1	14.8
2001 December	6,634	295.4	64.8	29.7	140.2	27.8	18.1	14.8
2002 January	6,615	295.0	65.2	29.9	139.9	27.2	18.2	14.6
2002 February	6,597	297.4	66.0	30.1	140.9	27.3	18.1	15.0
2002 March	6,593	296.3	65.4	29.8	140.9	27.3	18.0	14.9
2002 April	6,541	296.2	64.0	29.5	142.4	26.9	18.4	15.0
2002 May	6,541	294.1	64.3	29.5	139.8	27.3	18.2	15.0
2002 June	6,549	294.7	64.0	29.9	139.9	27.4	18.0	15.5
2002 July	6,519	294.6	64.5	30.2	139.7	27.5	17.4	15.3
2002 August	6,556	295.3	65.2	30.3	139.0	27.7	17.7	15.4
2002 September	6,556	295.7	64.8	30.1	139.8	27.9	17.8	15.3
2002 October	6,545	293.6	64.2	30.0	138.7	27.7	17.6	15.4
2002 November	6,541	294.5	64.0	30.2	139.1	27.7	18.3	15.2
Transportation and Public Utilities Employment								
1999 Annual	6,834	291.5	77.5	24.1	139.8	21.5	16.3	12.3
2000 Annual	7,032	299.6	79.7	24.5	144.3	21.9	16.8	12.4
2001 Annual	7,067	299.0	78.6	24.7	144.8	21.6	17.1	12.2
2000 November	7,109	303.3	80.3	24.6	146.8	22.1	17.0	12.5
2001 November	6,907	292.5	77.2	24.5	140.3	21.3	17.0	12.2
2001 December	6,856	291.7	77.3	24.4	139.7	21.1	17.0	12.2
2002 January	6,850	291.7	76.6	24.7	139.6	21.2	17.3	12.3
2002 February	6,837	290.5	76.4	24.5	139.5	21.2	16.9	12.0
2002 March	6,814	290.1	76.0	24.4	139.6	21.1	16.9	12.1
2002 April	6,799	290.9	76.7	24.5	139.8	21.0	16.8	12.1
2002 May	6,793	289.7	76.5	24.7	139.0	21.0	16.5	12.0
2002 June	6,790	290.1	76.6	24.7	138.9	20.7	17.1	12.1
2002 July	6,780	288.4	75.2	24.7	138.9	20.6	16.8	12.2
2002 August	6,765	287.4	74.9	24.7	138.4	20.5	16.6	12.3
2002 September	6,725	287.8	76.2	24.4	137.6	20.4	16.8	12.4
2002 October	6,726	286.2	74.9	24.2	137.7	20.4	16.6	12.4
2002 November	6,716	285.3	74.8	24.1	136.8	20.5	16.7	12.4

* Total nonmanufacturing includes mining and is not the total of the components shown.

Table continued

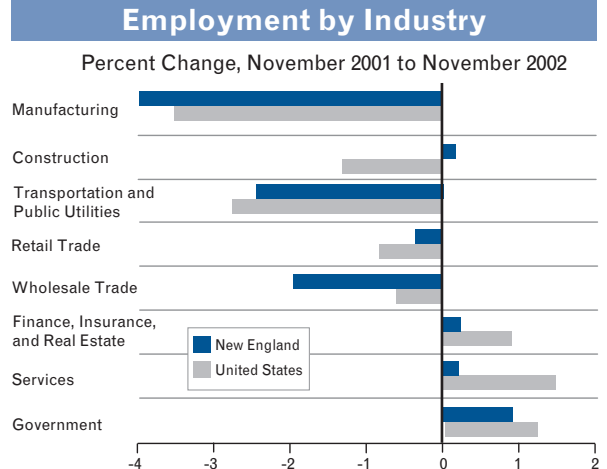
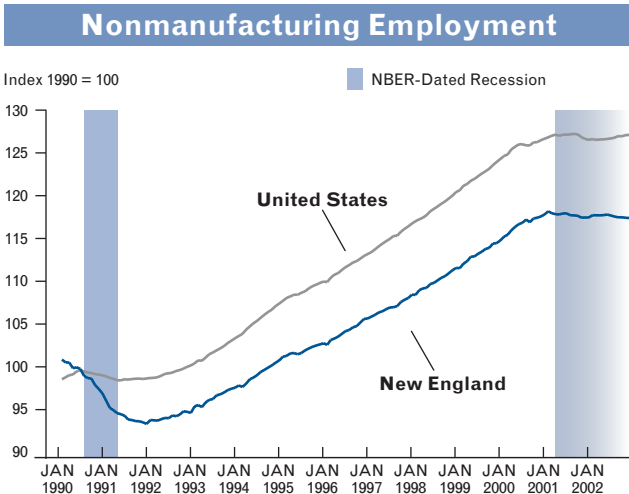
Nonmanufacturing Employment, continued (thousands of jobs, seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Retail Trade Employment								
1999 Annual	22,849	1,223.3	277.6	119.1	559.4	128.5	84.4	54.4
2000 Annual	23,332	1,251.9	282.4	122.7	571.1	131.6	88.7	55.4
2001 Annual	23,519	1,253.1	279.6	124.3	572.3	132.5	89.1	55.4
2000 November	23,453	1,256.8	281.6	123.7	574.8	131.8	89.1	55.8
2001 November	23,449	1,249.2	278.2	124.3	570.7	131.9	89.0	55.1
2001 December	23,318	1,247.7	278.0	124.1	569.6	132.0	89.1	54.9
2002 January	23,396	1,254.6	280.2	124.3	572.0	133.0	89.9	55.2
2002 February	23,331	1,255.7	280.9	124.4	572.1	132.8	90.2	55.3
2002 March	23,332	1,259.6	280.6	125.0	575.7	133.0	90.2	55.1
2002 April	23,345	1,255.7	280.1	125.7	570.8	133.8	90.2	55.1
2002 May	23,327	1,257.9	282.3	126.1	570.0	133.1	90.8	55.6
2002 June	23,308	1,258.5	282.2	126.8	570.1	133.1	90.6	55.7
2002 July	23,339	1,254.2	283.7	126.6	566.2	132.2	90.1	55.4
2002 August	23,295	1,250.0	283.2	126.3	563.1	132.1	90.1	55.2
2002 September	23,291	1,248.6	282.3	126.3	562.8	132.3	89.7	55.2
2002 October	23,292	1,249.8	282.4	126.3	563.7	131.8	90.3	55.3
2002 November	23,253	1,244.6	281.9	125.8	560.4	131.0	89.9	55.6
Wholesale Trade Employment								
1999 Annual	6,911	348.2	81.6	27.0	175.6	31.7	19.7	12.5
2000 Annual	6,947	347.7	81.5	27.1	173.2	32.6	20.6	12.7
2001 Annual	6,775	336.8	78.6	26.9	167.6	32.5	18.8	12.5
2000 November	6,910	345.0	80.1	27.1	171.2	33.0	20.8	12.8
2001 November	6,693	334.4	78.3	26.7	165.8	32.7	18.6	12.3
2001 December	6,702	334.4	78.3	26.6	165.8	32.8	18.6	12.3
2002 January	6,702	333.8	78.9	27.0	163.7	33.1	18.6	12.5
2002 February	6,689	334.0	79.4	26.9	163.7	32.8	18.8	12.4
2002 March	6,681	333.8	79.3	26.9	163.5	32.9	18.8	12.4
2002 April	6,678	332.8	78.5	26.6	163.8	32.9	18.6	12.4
2002 May	6,681	331.6	78.6	26.7	162.3	32.9	18.5	12.6
2002 June	6,681	329.7	77.5	26.6	162.7	32.5	18.3	12.1
2002 July	6,679	329.6	78.0	26.7	161.3	32.8	18.7	12.1
2002 August	6,671	328.4	77.3	26.7	160.6	32.9	18.7	12.2
2002 September	6,663	328.0	77.1	26.6	159.9	33.3	18.9	12.2
2002 October	6,657	327.7	76.9	26.7	159.5	33.5	18.9	12.2
2002 November	6,652	327.8	77.0	27.0	159.0	33.7	18.9	12.2
Finance, Insurance, and Real Estate Employment								
1999 Annual	7,555	472.4	140.0	31.3	226.2	32.6	29.7	12.6
2000 Annual	7,578	478.2	141.5	32.4	228.3	32.7	30.9	12.4
2001 Annual	7,713	487.7	142.5	33.6	232.7	33.7	32.5	12.7
2000 November	7,618	482.1	141.7	32.8	230.4	33.0	31.7	12.5
2001 November	7,751	487.9	142.2	33.9	232.5	33.8	32.7	12.8
2001 December	7,748	487.8	142.1	33.9	232.3	33.7	32.9	12.9
2002 January	7,748	489.0	142.7	33.8	232.3	33.9	33.4	12.9
2002 February	7,745	489.0	142.3	33.8	232.5	34.0	33.5	12.9
2002 March	7,740	489.2	142.0	33.9	232.6	34.1	33.7	12.9
2002 April	7,743	489.3	142.1	34.0	232.8	33.9	33.6	12.9
2002 May	7,732	490.3	141.9	34.1	233.4	34.1	33.8	13.0
2002 June	7,733	488.6	141.7	33.9	232.7	34.0	33.5	12.8
2002 July	7,737	488.7	141.6	33.9	232.8	34.1	33.4	12.9
2002 August	7,745	488.8	141.3	34.0	232.7	34.3	33.6	12.9
2002 September	7,773	489.3	141.3	33.9	233.1	34.3	33.7	13.0
2002 October	7,814	489.1	141.2	33.9	233.0	34.2	33.6	13.2
2002 November	7,821	489.0	141.1	34.0	232.7	34.3	33.7	13.2

Nonmanufacturing Employment, continued (thousands of jobs, seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Services Employment								
1999 Annual	39,051	2,290.7	526.3	173.9	1,163.6	178.6	159.3	89.0
2000 Annual	40,459	2,377.5	537.4	182.5	1,214.4	187.6	163.7	91.9
2001 Annual	40,977	2,408.1	539.7	186.9	1,228.6	191.6	168.3	93.0
2000 November	40,860	2,405.5	539.7	184.5	1,232.0	191.5	164.6	93.2
2001 November	40,834	2,398.8	538.1	187.3	1,219.7	191.0	169.6	93.1
2001 December	40,883	2,397.9	537.9	187.3	1,218.0	191.6	169.8	93.3
2002 January	40,908	2,400.2	538.4	188.0	1,217.2	194.1	170.1	92.4
2002 February	40,901	2,400.7	538.3	187.9	1,217.9	193.7	170.1	92.8
2002 March	40,963	2,400.8	538.6	188.2	1,217.5	193.1	170.7	92.7
2002 April	41,025	2,406.2	540.2	188.7	1,217.4	194.4	172.9	92.6
2002 May	41,093	2,406.9	541.6	189.3	1,216.2	192.5	174.4	92.9
2002 June	41,152	2,406.5	541.7	189.0	1,217.9	190.9	173.6	93.4
2002 July	41,215	2,404.2	541.0	189.1	1,216.2	192.4	172.9	92.6
2002 August	41,347	2,406.5	542.0	189.5	1,216.1	193.1	172.4	93.4
2002 September	41,336	2,403.0	541.5	189.7	1,215.6	191.4	171.8	93.0
2002 October	41,386	2,402.6	541.0	189.6	1,215.4	190.3	171.5	94.8
2002 November	41,436	2,403.7	539.7	189.8	1,216.9	191.5	171.5	94.3
Government Employment								
1999 Annual	20,196	941.8	235.1	96.6	417.6	81.5	63.4	47.7
2000 Annual	20,696	963.4	241.9	99.6	424.5	83.5	64.4	49.4
2001 Annual	20,927	973.3	243.8	101.8	428.9	84.0	64.7	50.0
2000 November	20,628	963.1	241.2	99.9	424.8	83.6	64.4	49.2
2001 November	21,100	978.3	245.7	103.6	430.2	83.9	64.6	50.3
2001 December	21,122	979.7	246.3	104.0	430.3	84.2	64.6	50.3
2002 January	21,137	983.8	247.9	104.3	431.3	84.5	64.8	51.0
2002 February	21,162	980.2	246.6	104.3	429.6	84.5	64.7	50.5
2002 March	21,196	977.3	246.2	104.3	427.1	85.1	64.3	50.3
2002 April	21,185	977.3	247.5	104.4	426.4	84.4	64.5	50.1
2002 May	21,206	981.3	249.7	105.4	428.3	83.7	64.0	50.2
2002 June	21,211	978.5	249.7	103.5	424.7	85.8	64.5	50.3
2002 July	21,228	980.4	248.4	104.5	425.6	86.2	64.8	50.9
2002 August	21,289	979.6	249.7	104.0	424.5	85.4	65.1	50.9
2002 September	21,293	983.8	249.4	104.9	427.9	85.2	65.7	50.7
2002 October	21,346	984.3	249.9	105.0	427.8	85.3	65.6	50.7
2002 November	21,354	987.2	250.7	105.6	428.0	85.8	66.3	50.8

Source: U.S. Bureau of Labor Statistics.



Unemployment (seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Unemployment Rate (percent)								
1999 Annual	4.2	3.3	3.2	4.1	3.2	2.7	4.1	3.0
2000 Annual	4.0	2.8	2.3	3.5	2.6	2.8	4.1	2.9
2001 Annual	4.8	3.7	3.3	4.0	3.7	3.5	4.7	3.6
2000 November	4.0	2.7	2.2	3.4	2.6	2.5	4.2	3.1
2001 November	5.6	4.3	3.9	4.3	4.4	4.0	4.9	4.2
2001 December	5.8	4.3	4.0	4.3	4.4	3.9	5.0	4.3
2002 January	5.6	4.1	3.5	3.8	4.4	4.0	5.0	3.6
2002 February	5.5	4.0	3.5	3.9	4.4	4.0	4.2	3.5
2002 March	5.7	4.1	3.5	4.1	4.3	4.1	4.2	3.9
2002 April	6.0	4.3	3.8	4.0	4.7	4.0	4.6	3.9
2002 May	5.8	4.2	3.7	3.7	4.5	4.4	4.7	3.9
2002 June	5.9	4.3	3.6	4.0	4.8	4.5	4.1	3.9
2002 July	5.9	4.4	3.8	4.2	4.9	4.2	4.3	3.9
2002 August	5.7	4.7	4.0	4.0	5.2	4.7	4.8	4.2
2002 September	5.6	4.7	4.1	4.1	5.2	4.5	5.1	4.0
2002 October	5.7	4.8	4.2	4.1	5.3	4.8	5.2	3.9
2002 November	6.0	4.7	4.4	4.3	5.0	4.7	5.1	4.0
Number Unemployed (thousands)								
1999 Annual	5,881	235.4	53.9	27.4	104.8	18.1	20.9	10.2
2000 Annual	5,653	198.4	39.3	24.1	85.5	19.2	20.6	9.7
2001 Annual	6,779	264.3	56.3	27.1	120.6	24.4	23.7	12.1
2000 November	5,642	194.6	38.9	23.1	84.2	17.0	21.1	10.3
2001 November	8,026	307.4	66.7	29.4	145.3	27.4	24.6	14.0
2001 December	8,259	311.5	69.1	29.2	146.6	26.9	25.1	14.6
2002 January	7,922	299.7	60.1	26.0	147.4	28.3	25.3	12.6
2002 February	7,891	295.9	59.6	26.7	147.8	28.1	21.5	12.2
2002 March	8,111	297.6	60.5	27.9	145.4	29.0	21.4	13.5
2002 April	8,594	317.9	65.4	27.4	160.1	28.4	23.0	13.6
2002 May	8,351	308.2	64.2	25.2	150.6	31.0	23.7	13.6
2002 June	8,424	317.7	61.3	27.2	162.5	32.2	20.9	13.7
2002 July	8,345	324.8	65.3	29.0	165.5	29.9	21.7	13.4
2002 August	8,142	343.9	68.1	27.3	175.6	33.5	24.8	14.6
2002 September	8,092	347.1	70.4	27.8	177.3	32.0	25.7	13.8
2002 October	8,209	352.4	72.2	28.3	177.9	34.4	26.3	13.5
2002 November	8,508	348.1	75.5	29.9	169.0	33.4	26.3	14.0
Civilian Labor Force (thousands)								
1999 Annual	139,384	7,170.5	1,708.4	669.8	3,284.0	668.1	504.4	335.8
2000 Annual	140,872	7,193.6	1,746.4	688.7	3,236.5	685.5	504.8	331.6
2001 Annual	141,822	7,212.5	1,717.7	683.9	3,283.7	688.7	503.6	334.8
2000 November	141,215	7,190.8	1,742.9	685.5	3,241.0	686.0	504.2	331.1
2001 November	142,279	7,225.7	1,709.7	686.0	3,301.9	689.8	502.0	336.3
2001 December	142,314	7,217.0	1,708.8	684.1	3,297.1	688.6	501.8	336.5
2002 January	141,390	7,314.8	1,712.0	682.8	3,357.7	709.3	507.7	345.3
2002 February	142,211	7,317.1	1,711.5	683.3	3,359.8	708.1	508.9	345.5
2002 March	142,005	7,314.3	1,708.6	684.9	3,359.5	707.4	508.0	345.9
2002 April	142,570	7,329.2	1,711.8	685.0	3,374.4	707.2	505.0	345.8
2002 May	142,769	7,328.0	1,714.9	681.6	3,370.1	709.2	506.1	346.2
2002 June	142,476	7,331.8	1,710.9	684.0	3,372.6	711.0	505.4	347.9
2002 July	142,390	7,342.2	1,717.4	687.3	3,370.3	711.2	508.7	347.3
2002 August	142,616	7,352.2	1,717.8	686.5	3,374.9	713.8	511.1	348.1
2002 September	143,277	7,355.9	1,720.1	684.1	3,383.0	713.2	508.4	347.2
2002 October	143,123	7,376.8	1,724.1	692.6	3,386.0	716.5	508.9	348.8
2002 November	142,733	7,367.5	1,728.0	689.7	3,372.5	715.0	513.5	348.9

Source: U.S. Bureau of Labor Statistics.

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	296,858	15,066	3,878	1,424	6,651	613	1,831	670
2000 Annual	299,392	14,383	3,471	1,418	6,551	562	1,719	662
2001 Annual	407,108	20,842	5,272	1,619	9,763	1,294	1,976	917
2000 November	328,000	14,481	3,671	1,374	6,297	729	1,751	659
2001 November	439,200	26,237	6,504	1,891	12,433	1,930	2,343	1,138
2001 December	409,300	21,945	5,145	1,554	10,999	1,318	1,699	1,231
2002 January	401,300	18,823	5,253	1,441	9,130	1,046	1,178	775
2002 February	390,700	20,146	4,906	1,484	9,788	1,224	1,795	948
2002 March	423,800	22,262	5,116	1,752	11,151	1,142	2,149	952
2002 April	436,500	23,301	6,876	1,587	10,906	1,176	1,929	827
2002 May	411,100	22,548	6,192	1,853	10,347	1,279	1,866	1,012
2002 June	393,100	21,568	5,929	1,513	10,316	1,217	1,713	880
2002 July	386,800	18,644	4,699	1,465	9,247	816	1,586	832
2002 August	400,900	21,714	5,082	1,441	10,903	1,196	1,899	1,193
2002 September	424,500	22,683	5,492	1,596	11,073	1,595	1,938	989
2002 October	403,400	23,369	5,850	1,762	11,124	1,488	2,143	1,001
2002 November	377,300	21,090	5,265	1,593	10,014	1,252	1,922	1,043

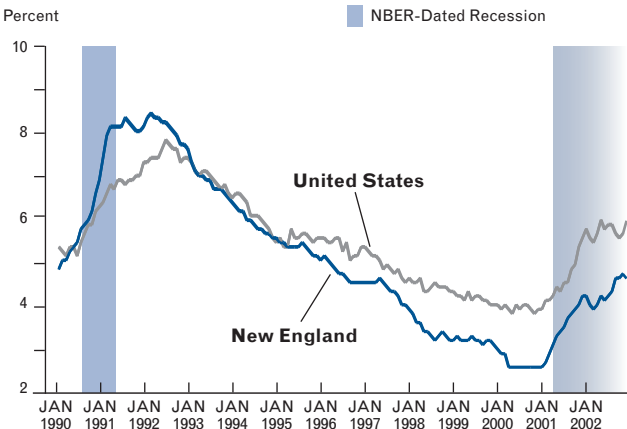
Source: U.S. Department of Labor.

Help Wanted Advertising (index 1987 = 100, seasonally adjusted)

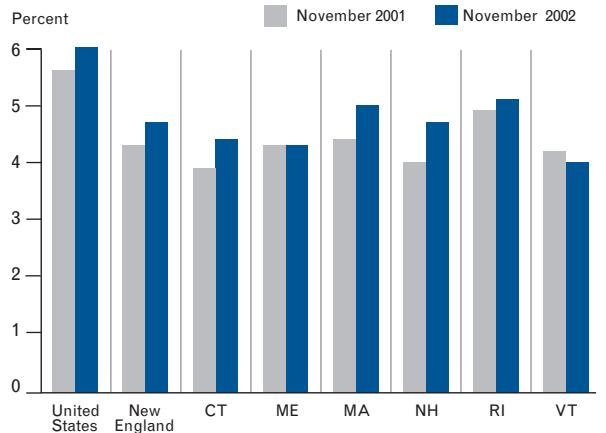
	United States	New England	Boston	Hartford	Providence
1999 Annual	87	52	58	33	55
2000 Annual	82	50	54	32	57
2001 Annual	58	38	41	22	44
2000 November	75	47	50	32	50
2001 November	45	30	33	18	31
2001 December	47	30	34	17	34
2002 January	47	32	NA	23	37
2002 February	47	30	NA	18	37
2002 March	46	30	NA	13	39
2002 April	47	31	NA	17	39
2002 May	44	29	NA	17	35
2002 June	47	31	NA	21	37
2002 July	44	31	NA	21	38
2002 August	41	28	NA	13	34
2002 September	43	28	NA	13	35
2002 October	40	25	NA	12	31
2002 November	40	26	NA	12	31

Source: The Conference Board, Inc.

Unemployment Rate



Unemployment Rate



Metro Areas: Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	Connecticut					Maine	
	Bridgeport	Hartford	New Haven-Meriden	Stamford-Norwalk	Waterbury	Lewiston-Auburn	Portland
1999 Annual	187.2	612.8	258.8	208.6	87.5	44.5	147.5
2000 Annual	187.2	619.3	263.8	209.9	86.7	46.3	152.2
2001 Annual	186.0	615.2	261.2	206.9	85.3	45.9	154.9
2000 November	187.6	618.5	262.5	209.9	86.6	45.7	153.1
2001 November	184.1	610.4	261.1	207.1	85.2	46.1	155.1
2001 December	182.9	606.5	260.3	206.3	84.8	46.1	156.1
2002 January	184.4	609.9	261.5	207.5	86.2	46.4	155.7
2002 February	183.5	607.9	261.8	205.8	86.2	45.7	156.6
2002 March	183.6	605.8	260.5	204.4	85.5	45.7	156.5
2002 April	183.2	607.1	261.3	203.0	85.2	45.6	156.5
2002 May	182.7	606.5	262.4	203.2	84.8	45.9	156.7
2002 June	182.0	604.2	262.9	203.0	85.1	45.1	156.7
2002 July	181.6	603.9	262.9	203.7	85.1	45.5	158.5
2002 August	181.2	603.0	262.8	203.7	84.5	45.7	157.9
2002 September	180.6	601.8	261.3	203.3	84.8	45.4	156.8
2002 October	179.9	600.1	261.6	203.0	84.9	45.3	155.8
2002 November	178.9	598.2	262.2	202.4	85.0	45.4	155.6

	Massachusetts									
	Boston	Brockton	Fitchburg-Leominster	Lawrence	Lowell	New Bedford	Pittsfield	Springfield	Worcester	
1999 Annual	1,982.6	98.7	52.6	160.6	123.8	65.1	42.4	256.5	230.6	
2000 Annual	2,040.8	100.1	53.1	164.9	130.0	66.3	42.5	261.5	234.3	
2001 Annual	2,047.1	99.7	52.5	164.6	131.7	66.0	42.3	263.2	236.5	
2000 November	2,065.6	99.8	52.8	166.4	131.7	66.2	42.3	262.8	234.6	
2001 November	2,025.2	99.3	52.3	162.9	131.7	65.9	42.1	263.1	235.6	
2001 December	2,015.5	98.9	51.9	162.7	130.6	65.9	42.2	262.3	235.4	
2002 January	2,023.3	99.6	52.6	162.7	130.6	66.7	42.7	264.4	236.5	
2002 February	2,023.7	99.3	52.3	163.0	130.7	66.3	42.3	263.0	236.2	
2002 March	2,022.4	99.3	52.1	162.5	130.5	66.2	42.2	263.6	236.1	
2002 April	2,020.8	99.3	51.7	161.9	129.6	65.9	42.2	263.0	236.0	
2002 May	2,020.6	98.9	52.0	161.6	129.4	65.9	42.7	263.2	236.2	
2002 June	2,016.1	99.3	51.6	161.3	129.1	65.8	42.7	263.3	237.0	
2002 July	2,014.8	98.8	51.9	160.8	129.2	65.7	42.3	263.0	237.3	
2002 August	2,014.3	98.5	52.5	160.9	129.4	64.6	42.0	263.6	237.2	
2002 September	2,008.1	98.4	52.0	162.0	129.6	66.0	42.2	264.6	236.9	
2002 October	2,003.3	97.9	51.9	161.9	130.1	65.6	42.2	265.3	236.3	
2002 November	1,998.2	97.8	51.5	161.7	129.8	65.8	42.3	265.4	235.7	

	New Hampshire			Rhode Island		Vermont
	Manchester	Nashua	Portsmouth-Rochester	Providence-Fall River-Warwick		Burlington
1999 Annual	103.1	96.7	119.6	522.0		104.4
2000 Annual	106.7	99.5	124.2	532.5		108.0
2001 Annual	108.0	99.9	126.3	533.5		108.7
2000 November	106.9	100.3	125.4	539.4		108.7
2001 November	105.7	99.4	127.2	535.2		107.4
2001 December	106.3	98.5	127.5	530.4		107.5
2002 January	108.6	99.3	130.2	525.9		108.5
2002 February	107.6	99.9	128.3	528.3		107.2
2002 March	107.1	98.6	127.6	529.2		107.5
2002 April	106.0	98.2	125.9	534.4		107.1
2002 May	105.4	99.0	124.5	537.9		107.6
2002 June	106.4	99.0	124.4	535.9		108.3
2002 July	106.9	100.0	124.9	535.3		108.8
2002 August	105.7	99.9	124.4	541.4		108.5
2002 September	104.9	99.9	123.7	541.3		108.2
2002 October	105.0	99.7	125.1	540.6		107.7
2002 November	105.0	98.9	125.8	538.1		106.7

Source: U.S. Bureau of Labor Statistics.

Metro Areas: Unemployment Rate (percent, seasonally adjusted)

	Connecticut					Maine	
	Bridgeport	Hartford	New Haven-Meriden	Stamford-Norwalk	Waterbury	Lewiston-Auburn	Portland
1999 Annual	3.9	3.3	3.1	2.1	3.8	3.8	2.2
2000 Annual	2.7	2.3	2.3	1.4	2.8	3.2	1.8
2001 Annual	4.2	3.4	3.2	2.4	4.7	4.0	2.3
2000 November	2.2	2.0	2.0	1.2	2.5	3.3	1.7
2001 November	4.8	3.8	3.5	2.7	5.6	4.5	2.9
2001 December	5.5	4.1	4.0	3.3	6.4	4.7	2.9
2002 January	4.7	3.5	3.3	2.7	4.8	3.7	2.3
2002 February	4.5	3.5	3.2	2.6	4.6	3.6	2.3
2002 March	4.4	3.7	3.5	2.7	5.0	3.9	2.4
2002 April	5.2	4.1	3.8	3.2	5.3	4.0	2.7
2002 May	4.7	3.9	3.4	2.8	5.3	3.6	2.5
2002 June	4.3	3.5	3.2	2.5	4.7	3.8	2.4
2002 July	4.7	3.9	3.6	2.8	5.1	3.9	2.7
2002 August	5.1	4.5	4.1	3.0	6.0	3.9	2.4
2002 September	5.4	4.4	4.1	2.9	5.8	4.0	2.6
2002 October	4.9	4.2	3.7	2.6	5.4	4.1	2.6
2002 November	5.3	4.7	4.0	2.8	5.9	4.2	2.7

	Massachusetts								
	Boston	Brockton	Fitchburg-Leominster	Lawrence	Lowell	New Bedford	Pittsfield	Springfield	Worcester
1999 Annual	2.7	3.5	4.1	4.3	3.3	5.9	4.2	3.6	3.2
2000 Annual	2.2	3.0	3.5	3.7	2.5	5.1	3.4	3.0	2.7
2001 Annual	3.3	4.0	5.0	5.3	4.1	6.0	4.1	3.8	4.0
2000 November	2.1	2.9	3.4	3.5	2.3	5.5	3.8	3.1	2.7
2001 November	4.2	4.7	6.0	6.8	5.6	6.1	4.3	4.2	5.0
2001 December	4.3	4.7	6.1	6.9	5.7	6.2	4.3	4.2	5.1
2002 January	3.9	4.4	5.9	6.6	5.1	5.7	4.1	4.0	4.7
2002 February	4.0	4.4	5.9	6.7	5.3	5.9	4.2	4.1	4.8
2002 March	3.9	4.6	5.9	6.6	5.1	5.7	4.1	4.1	4.5
2002 April	4.5	5.3	6.8	7.3	5.9	6.8	4.7	4.6	5.3
2002 May	4.1	4.6	6.4	6.9	5.5	6.1	4.4	4.3	4.9
2002 June	4.2	4.8	6.4	6.7	5.8	6.5	4.4	4.4	5.0
2002 July	4.3	4.9	6.9	7.0	5.8	6.6	5.4	4.8	5.2
2002 August	4.8	5.4	7.2	7.4	6.2	9.5	5.8	5.2	5.8
2002 September	4.7	5.4	7.4	7.3	6.3	7.3	5.3	5.1	5.7
2002 October	4.9	5.8	7.6	7.9	6.6	7.7	5.5	5.5	6.0
2002 November	4.8	5.7	7.3	7.3	6.3	7.4	5.3	5.4	5.9

	New Hampshire			Rhode Island		Vermont
	Manchester	Nashua	Portsmouth-Rochester	Providence-Fall River-Warwick		Burlington
1999 Annual	2.4	2.9	2.2	4.2		2.0
2000 Annual	2.5	2.8	2.3	4.0		1.9
2001 Annual	3.4	4.2	3.0	4.8		2.6
2000 November	2.2	2.5	2.3	4.1		2.1
2001 November	4.2	5.3	3.3	5.1		3.3
2001 December	3.9	5.5	3.2	5.2		3.2
2002 January	3.9	5.2	3.2	4.9		2.6
2002 February	3.6	5.1	3.4	4.6		2.6
2002 March	3.8	5.1	3.5	4.6		3.1
2002 April	4.0	5.3	3.6	4.9		3.5
2002 May	4.3	5.5	4.1	4.9		3.3
2002 June	4.2	5.3	4.1	4.5		3.1
2002 July	4.6	5.8	4.0	4.6		3.0
2002 August	4.9	6.0	4.8	5.0		3.4
2002 September	4.8	6.0	4.7	5.1		3.1
2002 October	5.1	6.3	5.1	5.4		3.1
2002 November	4.9	5.8	4.4	5.6		3.5

Source: U.S. Bureau of Labor Statistics.

Average Weekly Hours (manufacturing production workers, seasonally adjusted)

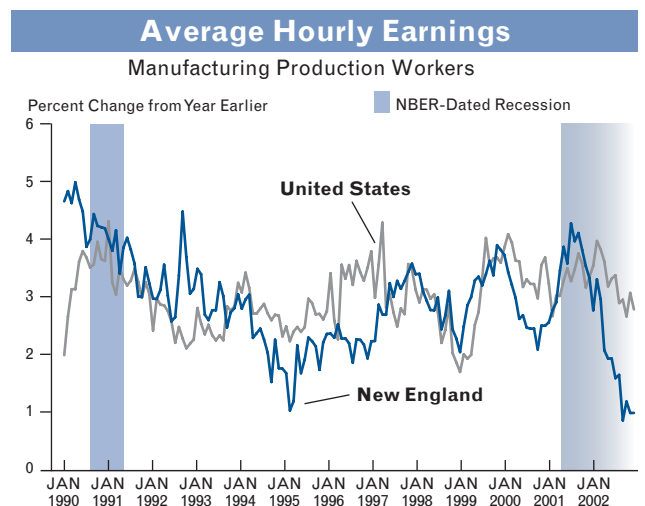
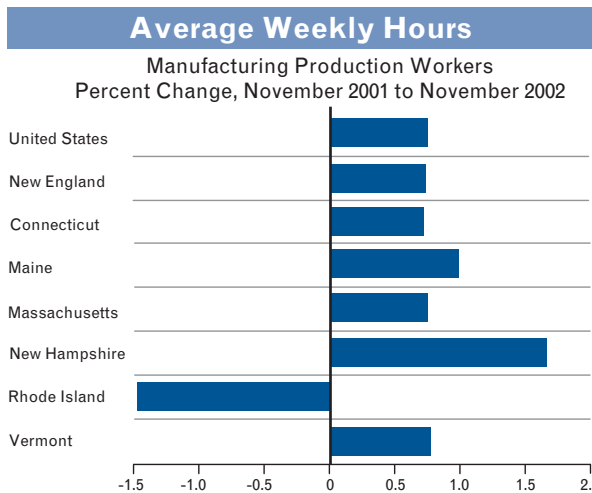
	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	41.7	41.6	42.4	40.8	42.0	40.5	39.9	39.5
2000 Annual	41.6	41.8	42.6	41.3	41.9	41.1	40.4	40.3
2001 Annual	40.7	41.2	42.5	40.7	40.9	41.1	40.2	39.7
2000 November	41.3	41.7	42.5	41.0	41.8	41.4	40.5	39.7
2001 November	40.4	41.0	42.1	40.7	40.4	42.2	40.5	39.1
2001 December	40.6	40.9	41.1	41.2	40.7	42.3	40.4	39.0
2002 January	40.6	41.5	42.7	41.4	40.9	42.6	40.3	39.4
2002 February	40.7	41.3	42.4	41.0	40.8	42.5	40.5	39.7
2002 March	41.0	41.5	42.4	41.9	40.8	43.3	40.0	39.8
2002 April	40.9	41.6	42.7	41.8	40.9	43.2	40.4	40.4
2002 May	40.9	41.5	42.4	41.7	40.9	42.9	40.0	40.0
2002 June	41.1	41.8	43.0	41.7	41.3	42.9	40.1	39.8
2002 July	40.7	41.5	42.2	42.3	40.9	43.9	39.8	40.4
2002 August	40.9	41.6	42.4	41.8	41.2	43.4	39.7	39.6
2002 September	40.8	41.7	42.2	42.2	41.3	43.9	39.9	39.6
2002 October	40.7	41.6	42.5	41.8	41.0	43.7	40.4	39.6
2002 November	40.7	41.3	42.4	41.1	40.7	42.9	39.9	39.4

Source: U.S. Bureau of Labor Statistics.

Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	13.90	14.19	15.33	13.94	14.24	13.17	11.98	13.64
2000 Annual	14.37	14.56	15.70	14.28	14.66	13.39	12.17	14.22
2001 Annual	14.84	15.07	16.07	15.17	15.32	13.77	12.20	14.32
2000 November	14.59	14.72	15.81	14.55	14.89	13.50	12.18	14.19
2001 November	15.07	15.20	16.19	15.34	15.57	13.52	12.26	14.46
2001 December	15.17	15.19	15.92	15.52	15.65	13.54	12.32	14.45
2002 January	15.15	15.29	16.22	15.67	15.66	13.57	12.30	14.47
2002 February	15.16	15.27	16.18	15.81	15.62	13.58	12.30	14.47
2002 March	15.16	15.23	16.21	15.55	15.60	13.42	12.28	14.45
2002 April	15.20	15.28	16.20	15.78	15.62	13.66	12.29	14.48
2002 May	15.23	15.29	16.16	15.81	15.66	13.66	12.28	14.49
2002 June	15.28	15.32	16.21	15.85	15.69	13.66	12.31	14.50
2002 July	15.26	15.41	16.27	16.26	15.75	13.67	12.37	14.51
2002 August	15.32	15.29	16.13	15.81	15.68	13.72	12.30	14.48
2002 September	15.40	15.36	16.20	15.90	15.76	13.79	12.30	14.47
2002 October	15.42	15.35	16.19	16.07	15.72	13.77	12.27	14.48
2002 November	15.48	15.34	16.06	15.83	15.79	13.88	12.28	14.51

Source: U.S. Bureau of Labor Statistics.



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

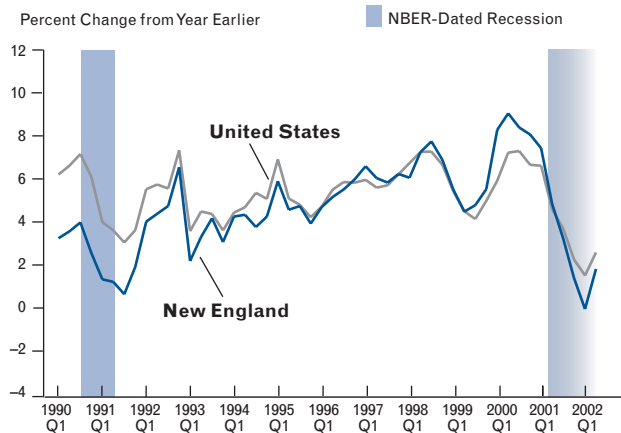
	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	7,779,511	459,770	130,762	30,640	216,822	37,253	28,749	15,544
2000 Annual	8,314,032	498,965	138,796	32,409	239,688	41,126	30,576	16,370
2001 Annual	8,678,255	520,440	145,342	34,384	248,202	42,986	31,996	17,531
2000 Quarter II	8,279,741	496,106	138,264	32,393	237,800	40,800	30,432	16,417
2001 Quarter II	8,669,921	520,678	145,566	34,276	248,478	42,993	31,865	17,500
2001 Quarter III	8,697,999	519,698	145,221	34,443	247,285	42,966	32,200	17,583
2001 Quarter IV	8,692,940	518,451	144,408	34,608	246,759	42,965	32,049	17,662
2002 Quarter I	8,794,858	523,465	145,963	35,400	248,052	43,238	32,946	17,866
2002 Quarter II	8,904,969	530,832	147,751	35,861	251,716	43,835	33,548	18,121

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

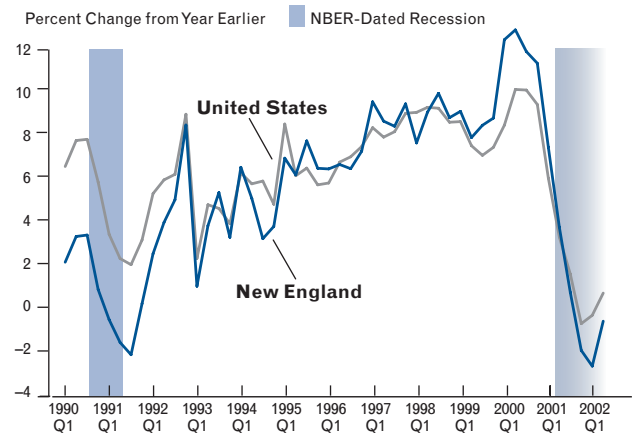
	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	4,468,305	266,892	73,255	16,251	134,271	19,774	15,021	8,321
2000 Annual	4,835,800	294,637	79,122	17,224	151,352	21,895	16,081	8,963
2001 Annual	4,948,115	301,310	81,164	17,975	153,635	22,533	16,595	9,407
2000 Quarter II	4,810,464	292,343	78,680	17,241	149,736	21,671	15,988	9,027
2001 Quarter II	4,954,236	302,221	81,439	17,927	154,342	22,573	16,526	9,414
2001 Quarter III	4,951,168	299,802	80,955	17,967	152,222	22,504	16,730	9,424
2001 Quarter IV	4,929,208	297,775	80,129	18,037	151,214	22,485	16,469	9,441
2002 Quarter I	4,955,095	299,238	81,142	18,511	150,450	22,471	17,128	9,536
2002 Quarter II	4,994,260	301,364	81,548	18,698	151,416	22,674	17,393	9,635

* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.

Personal Income



Wage and Salary Disbursements



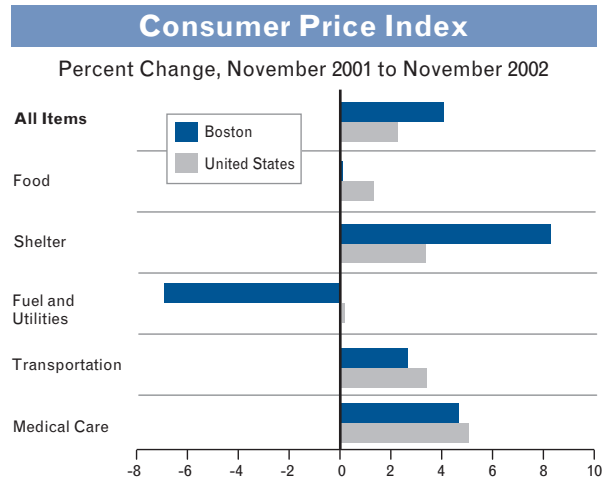
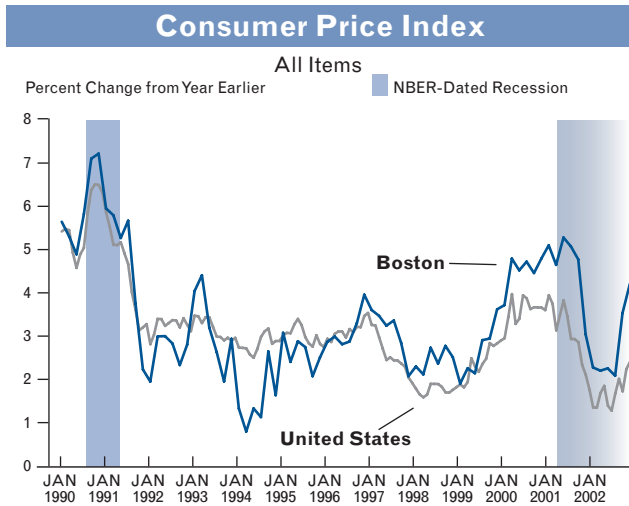
Consumer Price Index (index 1982-1984 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel and Utilities	Transportation	Medical Care
1999 Annual	166.6	164.1	187.3	128.8	144.4	250.6
2000 Annual	172.2	167.8	193.4	137.9	153.3	260.8
2001 Annual	177.1	173.1	200.6	150.2	154.3	272.8
2000 November	174.1	168.9	195.2	142.7	155.2	264.1
2001 November	177.4	174.6	202.9	143.5	150.2	276.7
2001 December	176.7	174.7	203.2	142.2	148.5	277.3
2002 January	177.1	175.8	204.5	141.5	148.6	279.6
2002 February	177.8	175.9	206.1	140.0	148.4	281.0
2002 March	178.8	176.1	207.0	140.2	150.5	282.0
2002 April	179.8	176.2	207.5	140.3	153.7	283.2
2002 May	179.8	175.8	207.5	141.5	153.8	284.1
2002 June	179.9	175.8	208.1	146.2	153.4	284.7
2002 July	180.1	176.0	208.8	146.8	153.7	286.6
2002 August	180.7	176.0	209.6	146.8	153.9	287.3
2002 September	181.0	176.4	209.2	147.2	154.0	287.7
2002 October	181.3	176.5	209.7	144.4	154.9	289.2
2002 November	181.3	176.8	209.6	143.6	155.2	290.5

Boston*

2000 Annual	183.3	175.1	211.2	130.9	152.0	347.9
2001 Annual	191.4	182.2	224.6	152.6	152.4	367.5
2002 Annual	196.3	185.5	241.1	133.9	149.7	382.8
2000 November	187.4	177.8	217.1	142.3	154.7	355.6
2001 November	192.7	185.5	229.5	148.4	147.4	373.9
2002 January	192.9	187.6	233.4	139.2	147.0	377.7
2002 March	194.7	185.1	237.9	137.3	148.1	374.1
2002 May	194.8	184.2	238.9	128.6	151.5	383.8
2002 July	195.7	184.4	241.8	130.0	150.3	385.0
2002 September	199.1	186.0	246.5	130.3	150.2	385.4
2002 November	200.4	185.6	248.2	138.2	151.2	391.0

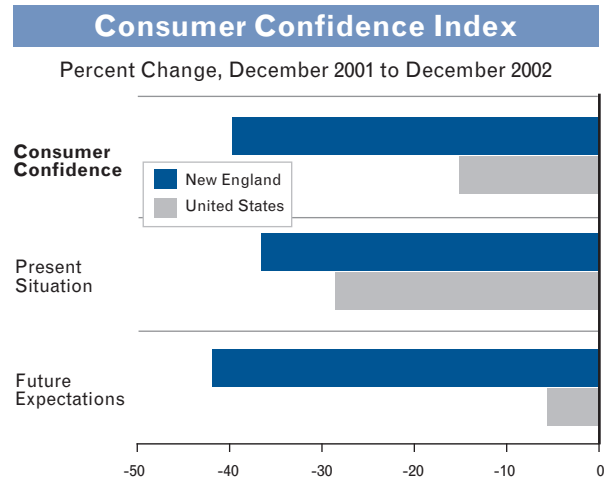
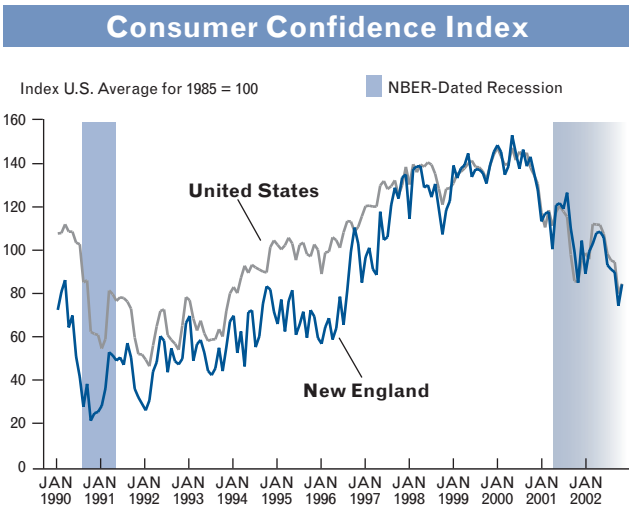
* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.



Consumer Confidence Index (index U.S. average for 1985 = 100, not seasonally adjusted except for United States)

	Consumer Confidence			Present Situation			Future Expectations		
	United States	New England	Massachusetts	United States	New England	Massachusetts	United States	New England	Massachusetts
2000 Annual	139.0	138.9	133	181.0	194.9	155	110.9	102.0	117
2001 Annual	106.6	110.0	99	141.7	161.4	116	83.2	75.7	88
2002 Annual	96.8	91.6	97	94.6	94.9	68	97.9	89.4	115
2000 December	128.6	125.9	—	176.1	195.6	—	96.9	79.5	—
2001 December	94.6	103.3	—	97.8	106.5	—	92.4	101.3	—
2002 January	97.8	88.5	107	98.1	85.5	72	97.6	90.5	130
2002 February	95.0	98.3	—	96.4	89.6	—	94.0	104.1	—
2002 March	110.7	101.9	—	111.5	95.6	—	110.2	106.1	—
2002 April	110.5	106.7	109	106.8	115.5	84	109.6	100.8	125
2002 May	110.3	107.3	—	111.2	119.2	—	109.7	99.4	—
2002 June	106.3	104.8	—	104.9	110.7	—	107.2	100.9	—
2002 July	97.4	92.4	92	99.4	96.3	68	96.1	89.9	108
2002 August	94.5	90.5	—	93.1	113.7	—	95.5	75.1	—
2002 September	93.7	89.2	—	88.5	94.3	—	97.2	85.8	—
2002 October	79.6	74.2	78	77.2	70.8	48	81.1	76.5	97
2002 November	84.9	82.5	—	78.3	79.9	—	89.3	84.3	—
2002 December	80.3	62.3	—	69.9	67.5	—	87.2	58.9	—

Source: United States and New England: The Conference Board, Inc.; Massachusetts: Mass Insight/New England Economic Project. Consumer confidence data for New England are collected by the Conference Board in conjunction with the Conference Board's overall U.S. confidence series, and are evaluated on the same basis. Statistics for both the United States and New England are indexed to the U.S. average for 1985. Mass Insight adjusts the Massachusetts figures to be generally comparable to the Conference Board figures. Consumers' assessments of their present situation and expectations about the future are components of the overall consumer confidence index.



Repeat-Sales Home Price Index (index 1987:Q1=100, not seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	161.92	128.30	115.76	144.98	131.87	112.52	131.42	146.97
2000 Annual	174.40	145.32	126.11	159.43	151.80	128.54	145.86	159.13
2001 Annual	189.28	163.00	138.71	177.75	171.17	145.36	163.11	171.60
2001 Quarter II	176.32	148.16	128.07	161.93	155.01	131.29	148.81	160.68
2001 Quarter III	191.78	166.43	140.73	181.23	174.94	148.87	167.34	173.73
2001 Quarter IV	192.84	168.68	142.82	183.67	177.17	150.11	169.70	175.90
2002 Quarter I	196.56	172.85	145.47	187.57	181.82	153.89	175.14	179.84
2002 Quarter II	200.72	179.30	150.07	193.87	188.97	160.28	183.28	186.00
2002 Quarter III	202.30	182.53	154.03	198.81	191.90	162.20	190.80	183.90

Connecticut

	Bridgeport	Danbury	Hartford	New Haven-Meriden	Stamford-Norwalk	Barnstable-Yarmouth	Boston	Brockton
1999 Annual	104.18	110.44	117.00	107.59	122.31	116.46	137.06	116.06
2000 Annual	115.75	121.73	125.93	115.88	139.79	137.82	158.91	132.06
2001 Annual	128.69	133.76	137.45	127.72	153.92	158.52	178.85	149.83
2001 Quarter II	117.12	123.84	128.02	117.88	143.04	141.24	162.41	136.23
2001 Quarter III	131.42	135.75	138.87	130.10	156.03	162.02	182.81	152.60
2001 Quarter IV	132.72	137.94	141.07	132.03	159.10	166.02	184.53	156.41
2002 Quarter I	135.32	141.07	142.80	134.84	159.85	170.86	189.44	160.65
2002 Quarter II	140.48	145.54	146.79	137.89	166.30	178.26	196.90	167.28
2002 Quarter III	145.38	149.06	150.81	144.09	168.95	184.31	199.31	173.00

Massachusetts

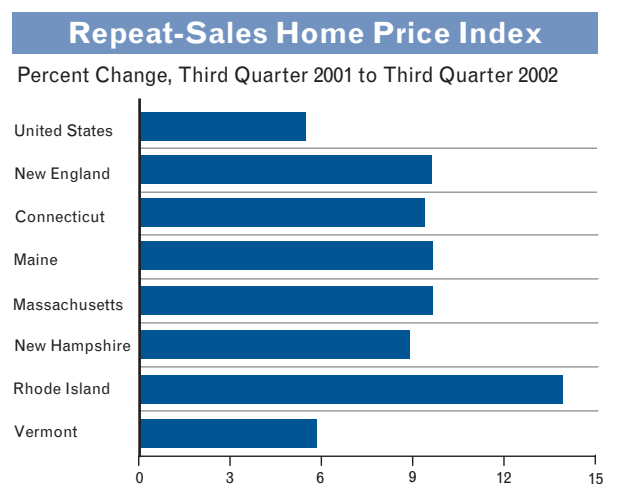
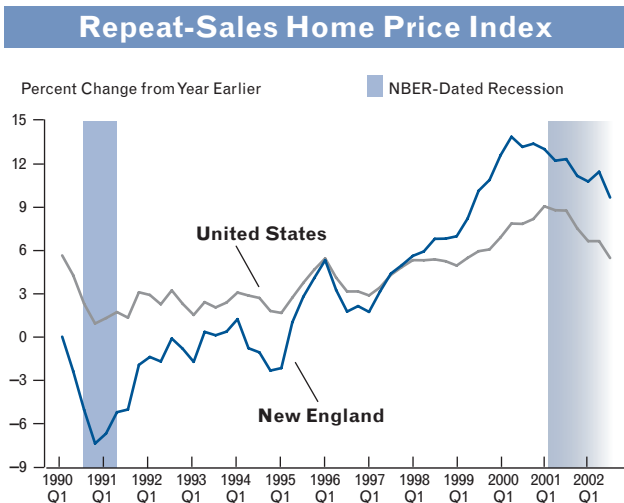
Massachusetts (cont.)

	Lawrence	Lowell	Springfield	Worcester	Manchester	Nashua	Providence-Fall River-Warwick	Burlington
1999 Annual	124.40	126.03	124.48	116.96	108.74	107.44	130.42	146.06
2000 Annual	144.30	145.71	131.36	132.83	123.92	122.74	144.66	159.60
2001 Annual	164.87	165.15	142.52	149.87	141.49	139.22	162.06	172.66
2001 Quarter II	147.67	149.18	132.76	135.02	126.74	125.61	147.21	161.06
2001 Quarter III	168.97	169.81	144.34	153.12	144.89	143.00	166.16	175.20
2001 Quarter IV	170.98	170.57	145.66	156.61	146.43	144.06	168.71	176.73
2002 Quarter I	175.63	175.50	150.13	160.28	149.96	148.69	173.98	180.80
2002 Quarter II	182.82	180.63	153.60	167.01	157.30	153.87	182.14	188.08
2002 Quarter III	185.11	185.30	156.22	171.39	160.68	155.92	187.97	184.55

New Hampshire

Rhode Island Vermont

Source: Fannie Mae and Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages. City names represent metropolitan areas.



Existing Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	5,923	253.3	51.1	35.5	98.5	40.7	20.7	6.7
2000 Annual	5,832	261.3	53.6	40.3	95.3	43.9	20.9	7.3
2001 Annual	6,072	262.7	53.9	39.4	97.2	43.6	21.8	6.9
2000 Quarter III	5,704	263.6	55.2	36.3	98.2	45.6	21.1	7.2
2001 Quarter III	6,076	271.2	54.4	40.2	101.5	46.1	21.7	7.3
2001 Quarter IV	6,030	237.5	50.5	37.5	86.1	36.9	19.9	6.6
2002 Quarter I	6,547	317.1	57.1	50.2	126.4	50.4	24.5	8.5
2002 Quarter II	6,345	263.7	56.1	43.3	96.8	39.1	20.8	7.6
2002 Quarter III	6,209	NA	56.0	38.4	94.2	NA	20.5	7.7

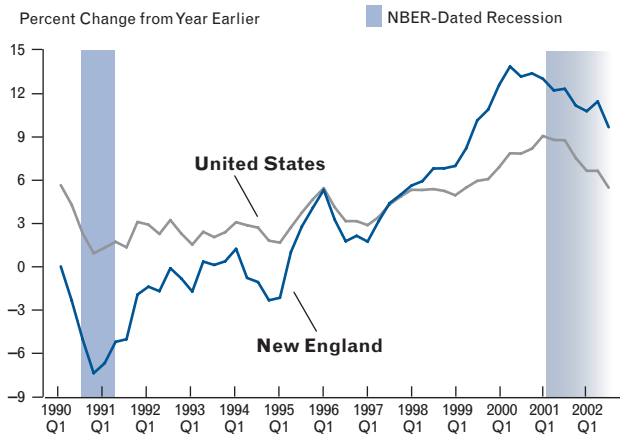
Source: National Association of Realtors.

Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

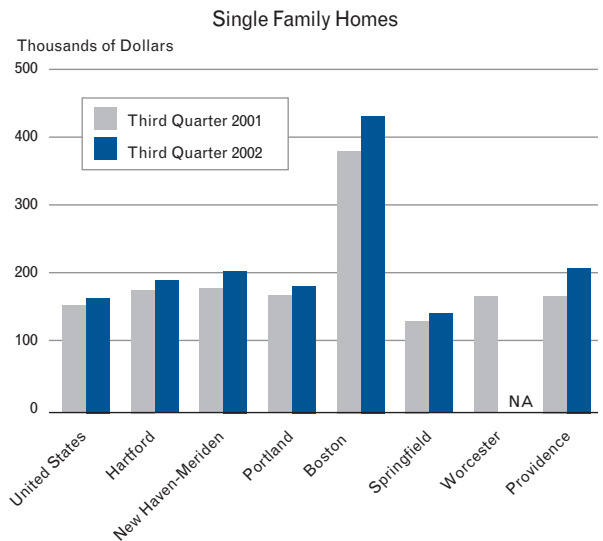
	United States	Connecticut		Maine	Massachusetts			Rhode Island
		Hartford	New Haven-Meriden	Portland	Boston	Springfield	Worcester	Providence
1999 Annual	132,950	149,525	144,600	110,050	260,800	114,025	88,250	128,500
2000 Annual	138,375	159,375	150,600	134,150	329,700	119,225	130,975	137,300
2001 Annual	146,350	163,025	167,475	156,925	354,750	126,325	149,000	156,325
2000 Quarter III	142,700	165,900	154,600	144,100	356,000	125,000	134,900	138,500
2001 Quarter III	150,900	172,600	174,500	165,000	367,300	129,400	163,600	163,800
2001 Quarter IV	148,000	169,800	171,900	160,000	350,400	129,100	148,500	165,400
2002 Quarter I	151,000	160,600	173,500	158,900	358,000	129,700	170,300	169,600
2002 Quarter II	157,800	174,500	191,000	177,000	397,700	140,200	NA	185,800
2002 Quarter III	161,800	185,900	199,200	178,500	415,800	139,700	NA	203,300

Source: National Association of Realtors. City names represent metropolitan areas.

Repeat-Sales Home Price Index



Median Sales Price of Existing Homes



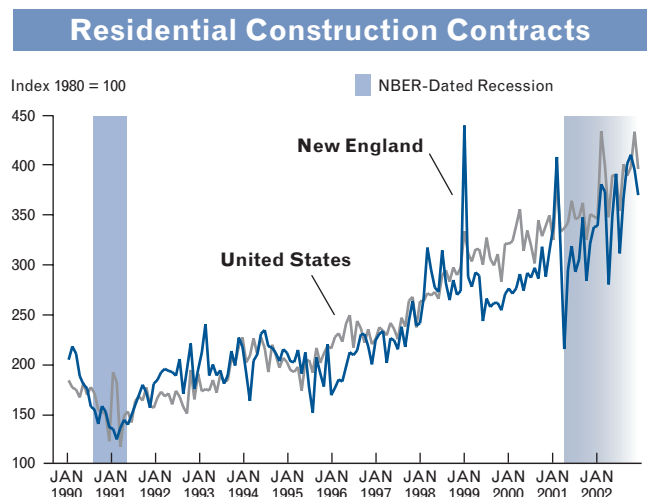
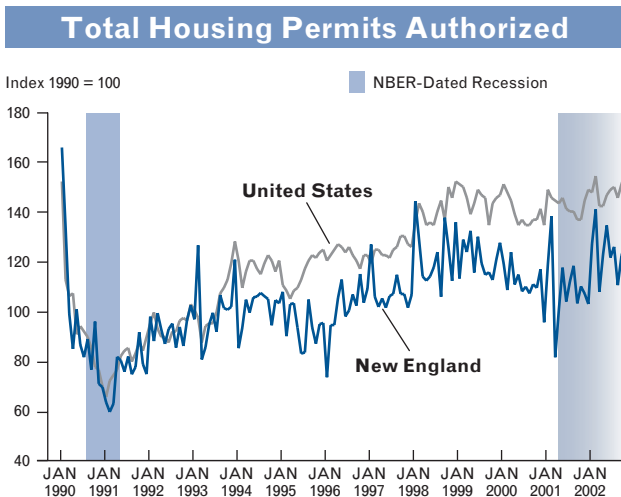
Housing Permits Authorized (housing units, seasonally adjusted)

Total Permits	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	139,000	3,952	919	476	1,589	491	270	207
2000 Annual	133,000	3,644	782	482	1,441	529	222	189
2001 Annual	137,000	3,591	790	483	1,399	516	201	202
2000 November	135,000	3,818	879	522	1,499	494	193	230
2001 November	138,000	3,517	689	449	1,411	593	204	171
2001 December	142,000	3,388	868	440	1,296	395	224	167
2002 January	141,000	4,133	639	639	1,530	773	270	282
2002 February	147,000	4,562	926	661	1,581	998	208	187
2002 March	136,000	3,539	707	644	1,089	525	208	367
2002 April	136,000	4,002	1,032	558	1,351	610	183	268
2002 May	140,000	4,363	842	546	1,924	624	225	202
2002 June	142,000	3,965	631	571	1,773	519	284	188
2002 July	143,000	4,097	982	636	1,156	911	155	257
2002 August	139,000	3,622	670	488	1,477	569	198	220
2002 September	144,000	3,983	913	547	1,402	699	195	227
2002 October	148,000	4,158	961	635	1,352	652	301	257
2002 November	145,000	3,317	656	496	1,183	531	190	260

Single Unit Permits

1999 Annual	104,000	3,353	791	435	1,285	445	221	176
2000 Annual	100,000	3,117	680	440	1,152	486	189	171
2001 Annual	103,000	3,019	663	444	1,081	469	184	178
2000 November	101,000	3,180	781	422	1,159	461	176	182
2001 November	103,000	3,065	664	435	1,072	533	192	169
2001 December	106,000	2,906	771	411	1,032	364	187	141
2002 January	108,000	3,839	751	523	1,374	686	276	229
2002 February	115,000	3,705	724	647	1,118	856	193	167
2002 March	104,000	3,089	785	553	923	471	184	172
2002 April	105,000	3,303	742	473	1,138	548	176	227
2002 May	106,000	3,284	692	509	1,205	520	178	179
2002 June	108,000	2,832	585	427	1,028	478	179	136
2002 July	107,000	3,395	938	481	1,134	507	144	190
2002 August	108,000	3,003	577	471	1,070	487	204	192
2002 September	112,000	3,328	732	498	1,158	557	182	200
2002 October	114,000	3,459	779	574	1,140	581	176	209
2002 November	114,000	3,066	661	467	1,082	454	177	226

Source: U.S. Census Bureau.



Value of Construction Contracts (index 1980=100, not seasonally adjusted, except residential)

Total Contracts	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	302.2	325.7	316.5	308.7	332.8	359.4	336.4	260.2
2000 Annual	319.4	403.3	358.5	319.5	444.0	539.1	333.9	238.5
2001 Annual	334.6	352.6	297.5	311.9	382.6	449.4	338.6	271.0
2000 November	292.5	441.4	326.2	249.1	459.3	394.6	1,305.4	288.3
2001 November	300.4	330.3	324.4	250.4	328.5	473.4	367.8	238.0
2001 December	257.3	280.3	300.5	286.2	228.7	267.1	713.2	170.1
2002 January	315.0	303.1	323.0	203.1	253.0	463.3	198.2	777.0
2002 February	312.4	327.3	293.0	220.2	312.0	303.5	813.0	332.5
2002 March	323.3	331.3	238.6	380.1	343.1	569.5	299.8	230.7
2002 April	370.0	430.7	420.9	447.2	374.2	629.3	592.0	482.0
2002 May	381.8	478.1	488.6	449.4	459.5	650.8	456.7	385.1
2002 June	391.4	456.9	352.0	496.7	517.2	469.7	363.0	425.1
2002 July	359.6	395.6	373.3	444.6	413.7	489.2	197.2	306.5
2002 August	368.0	364.8	334.0	335.8	349.5	500.0	488.5	355.5
2002 September	320.8	358.7	317.7	307.7	359.2	635.8	312.6	240.1
2002 October	341.3	423.2	401.7	329.4	421.4	636.8	366.8	441.1
2002 November	287.0	354.3	214.8	262.7	454.5	377.9	276.5	329.2
Residential Contracts								
1999 Annual	307.1	268.4	276.7	271.2	257.4	329.5	306.7	180.6
2000 Annual	328.2	292.2	293.8	351.5	268.6	408.9	287.0	190.7
2001 Annual	345.6	312.5	297.8	352.3	299.3	414.8	311.9	244.7
2000 November	346.1	311.5	281.7	345.2	307.0	429.1	305.2	221.7
2001 November	345.1	334.6	417.7	368.4	286.5	379.0	351.8	243.4
2001 December	343.0	335.8	369.5	357.3	272.6	457.8	609.5	228.1
2002 January	428.7	376.6	334.1	510.4	314.9	782.7	271.4	250.7
2002 February	394.5	369.2	465.3	441.2	257.8	569.0	294.0	507.7
2002 March	344.3	278.5	286.9	415.9	208.3	475.0	314.3	237.5
2002 April	385.5	345.6	309.0	443.7	306.9	614.4	270.6	269.4
2002 May	384.8	386.8	379.9	494.5	361.5	490.3	363.0	297.8
2002 June	350.4	308.9	282.5	389.8	297.7	385.1	316.2	245.0
2002 July	396.2	362.5	381.8	476.4	320.2	498.0	240.0	332.2
2002 August	385.0	396.5	372.8	434.1	401.5	450.6	354.9	337.4
2002 September	393.1	405.5	316.8	390.4	396.6	767.8	371.5	280.3
2002 October	428.0	390.9	438.4	436.3	353.9	508.5	242.9	361.7
2002 November	391.5	365.9	338.4	388.0	339.2	519.0	526.5	257.6
Nonresidential Building Contracts								
1999 Annual	322.2	428.0	375.1	289.0	461.5	519.8	559.5	487.3
2000 Annual	330.5	526.7	473.2	316.4	626.9	603.8	340.7	351.8
2001 Annual	322.1	445.5	300.5	305.7	541.6	648.1	510.3	328.1
2000 November	305.9	641.0	498.0	244.8	830.9	578.1	689.5	517.7
2001 November	321.1	472.8	357.4	203.6	524.1	939.0	637.8	441.0
2001 December	231.1	346.9	284.6	355.3	293.9	225.8	1,348.3	342.0
2002 January	285.9	418.2	405.1	115.2	360.1	326.2	287.9	3,033.2
2002 February	265.4	261.4	235.3	109.4	281.2	186.2	394.8	690.8
2002 March	272.6	379.3	167.4	367.9	449.8	1,047.0	336.3	56.5
2002 April	302.0	475.7	385.0	427.7	528.6	448.8	383.0	976.1
2002 May	331.2	617.6	670.4	299.4	592.3	916.3	799.8	573.3
2002 June	361.1	646.5	482.6	437.2	844.7	554.0	542.9	290.1
2002 July	299.2	396.7	303.3	456.3	468.2	570.0	123.8	96.2
2002 August	327.8	354.7	329.9	293.6	335.5	454.6	734.2	240.8
2002 September	257.8	323.5	293.4	249.5	303.7	654.6	427.4	276.1
2002 October	286.1	562.9	406.2	277.3	636.4	1,100.0	446.9	1,005.3
2002 November	248.9	368.5	143.7	186.9	548.5	398.5	143.2	801.3

Table continued

Value of Construction Contracts, continued (index 1980=100, not seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Nonbuilding Contracts								
1999 Annual	260.1	271.8	272.2	410.8	278.5	231.4	143.8	211.4
2000 Annual	284.5	417.1	231.4	264.3	489.3	759.1	387.0	239.7
2001 Annual	334.4	287.7	300.1	250.2	307.1	274.5	196.7	272.4
2000 November	238.3	380.2	55.0	94.4	183.9	105.8	3,197.6	232.7
2001 November	250.0	102.8	76.8	127.9	107.1	119.0	133.1	44.5
2001 December	245.0	151.3	376.0	143.6	77.0	123.4	153.0	0.0
2002 January	323.5	180.4	276.8	204.3	120.2	444.2	81.1	61.8
2002 February	349.5	555.7	355.3	277.6	555.9	203.1	2,014.5	149.6
2002 March	297.5	320.7	255.1	432.7	344.3	229.2	259.9	401.9
2002 April	362.9	463.8	601.2	417.2	273.8	786.6	1,176.0	222.7
2002 May	359.9	344.8	229.6	461.3	388.8	481.4	156.0	244.6
2002 June	390.6	324.4	96.2	526.4	364.3	314.8	158.6	818.3
2002 July	332.5	392.2	375.0	226.9	499.4	204.2	183.6	319.8
2002 August	351.5	244.6	169.6	103.4	212.6	526.2	405.2	445.6
2002 September	305.9	356.3	380.9	206.2	427.4	317.7	196.9	115.0
2002 October	248.9	226.2	348.3	150.2	185.0	201.5	380.5	53.5
2002 November	223.5	315.0	130.0	176.6	507.6	80.0	137.5	54.6

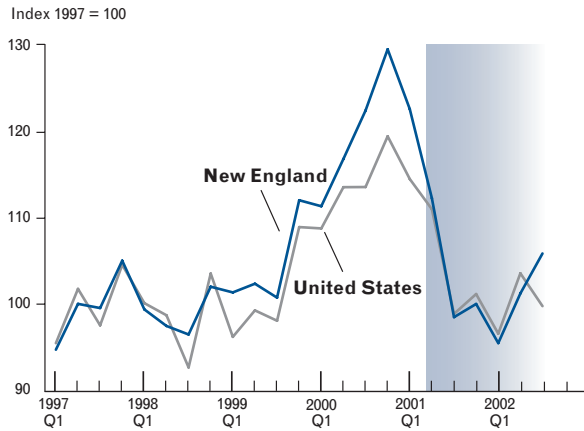
Source: Construction contracts figures are proprietary data from F.W. Dodge Division, McGraw-Hill Information Systems Company, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	173,205	8,280	1,808	504	4,201	482	279	1,006
2000 Annual	195,105	9,499	2,012	445	5,129	593	296	1,024
2001 Annual	182,756	8,603	2,153	453	4,373	600	317	708
2000 Quarter III	194,662	9,683	1,908	510	5,300	608	285	1,071
2001 Quarter III	170,303	7,848	1,978	460	3,913	549	319	629
2001 Quarter IV	174,114	7,965	2,203	476	3,969	501	322	494
2002 Quarter I	166,506	7,617	2,059	420	3,760	480	272	627
2002 Quarter II	178,101	8,058	2,048	463	4,128	493	290	636
2002 Quarter III	171,795	8,413	2,101	583	4,397	438	269	626

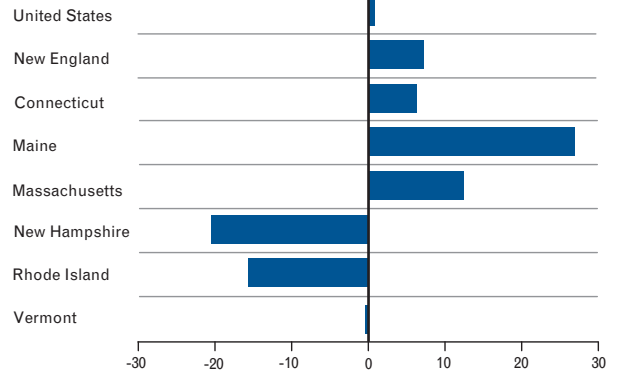
Source: Merchandise export data are prepared by the Massachusetts Institute for Social and Economic Research (MISER) using data compiled by the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Total Merchandise Exports



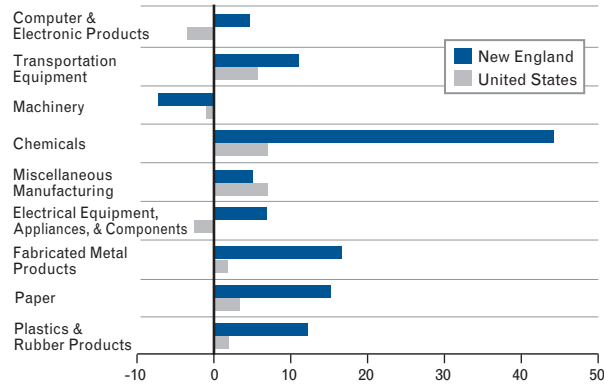
Exports by State

Dollar Value of Merchandise Exports
Percent Change, Third Quarter 2001 to Third Quarter 2002



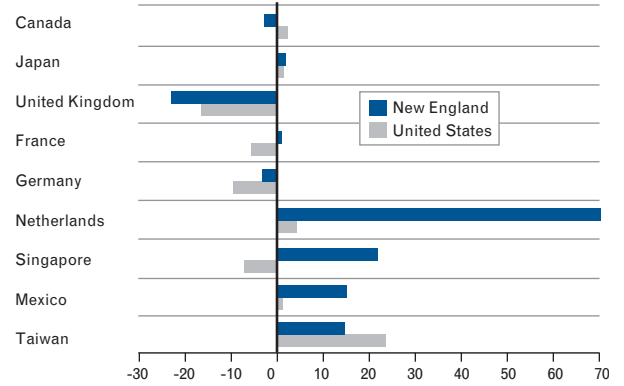
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, Third Quarter 2001 to Third Quarter 2002



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, Third Quarter 2001 to Third Quarter 2002



Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Transportation Equipment	Machinery	Chemicals	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Paper	Plastics & Rubber Products
1999 Annual	40,386	33,010	19,097	17,468	5,493	5,929	5,034	3,533	3,799
2000 Annual	49,059	32,045	22,461	20,065	6,113	6,869	5,728	3,995	4,429
2001 Annual	41,336	32,558	20,378	19,759	6,445	6,231	5,175	3,624	4,127
2000 Quarter III	51,704	28,519	22,918	20,823	6,035	7,055	5,610	4,032	4,336
2001 Quarter III	37,649	29,728	19,049	19,051	6,128	5,895	5,027	3,466	4,023
2001 Quarter IV	37,869	31,924	18,551	18,942	6,399	5,909	4,968	3,577	3,897
2002 Quarter I	36,019	31,304	17,664	18,579	6,436	5,441	4,792	3,396	3,842
2002 Quarter II	36,568	35,554	19,699	20,705	6,783	5,894	5,137	3,580	4,204
2002 Quarter III	36,350	31,399	18,866	20,374	6,554	5,745	5,118	3,581	4,097

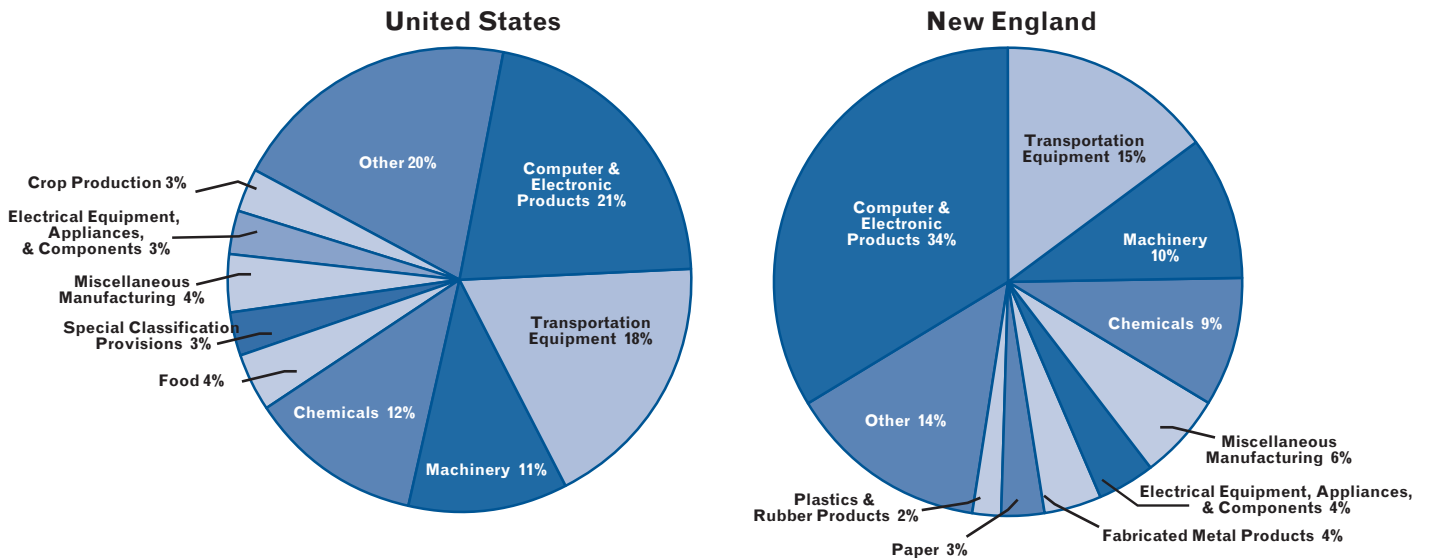
New England

1999 Annual	3,489	893	755	537	438	305	300	236	179
2000 Annual	4,029	1,021	1,076	620	432	341	314	268	175
2001 Annual	3,115	1,181	963	608	482	316	296	245	180
2000 Quarter III	4,176	939	1,112	659	417	373	292	284	188
2001 Quarter III	2,712	1,103	887	547	441	281	283	233	183
2001 Quarter IV	2,583	1,302	843	631	465	280	265	245	165
2002 Quarter I	2,628	1,202	711	585	430	274	330	244	169
2002 Quarter II	2,638	1,183	826	773	479	315	297	260	190
2002 Quarter III	2,839	1,225	822	789	463	300	330	269	205

* These industries had the largest shares of total New England merchandise exports in 2001. Industries are three-digit industries according to the North American Industry Classification System (NAICS).

Major U.S. and New England Export Industries

By Share of Export Value, Third Quarter 2002



Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Japan	United Kingdom	France	Germany	Netherlands	Singapore	Mexico	Taiwan
1999 Annual	40,978	14,371	9,584	4,710	6,697	4,853	4,062	21,761	4,780
2000 Annual	44,107	16,314	10,395	5,063	7,311	5,493	4,454	27,930	6,095
2001 Annual	40,931	14,410	10,199	4,974	7,528	4,881	4,423	25,377	4,538
2000 Quarter III	41,693	16,304	9,726	4,725	7,128	5,279	4,904	28,927	6,900
2001 Quarter III	37,941	13,228	9,534	4,269	7,117	4,194	4,333	24,474	4,263
2001 Quarter IV	38,447	13,003	9,121	4,930	7,036	4,798	4,437	25,020	4,135
2002 Quarter I	38,372	12,524	8,557	5,210	6,724	4,661	4,147	22,633	3,936
2002 Quarter II	42,976	12,831	8,628	4,678	6,422	4,842	4,123	24,905	4,850
2002 Quarter III	38,861	13,433	8,021	4,043	6,468	4,375	4,041	24,791	5,256

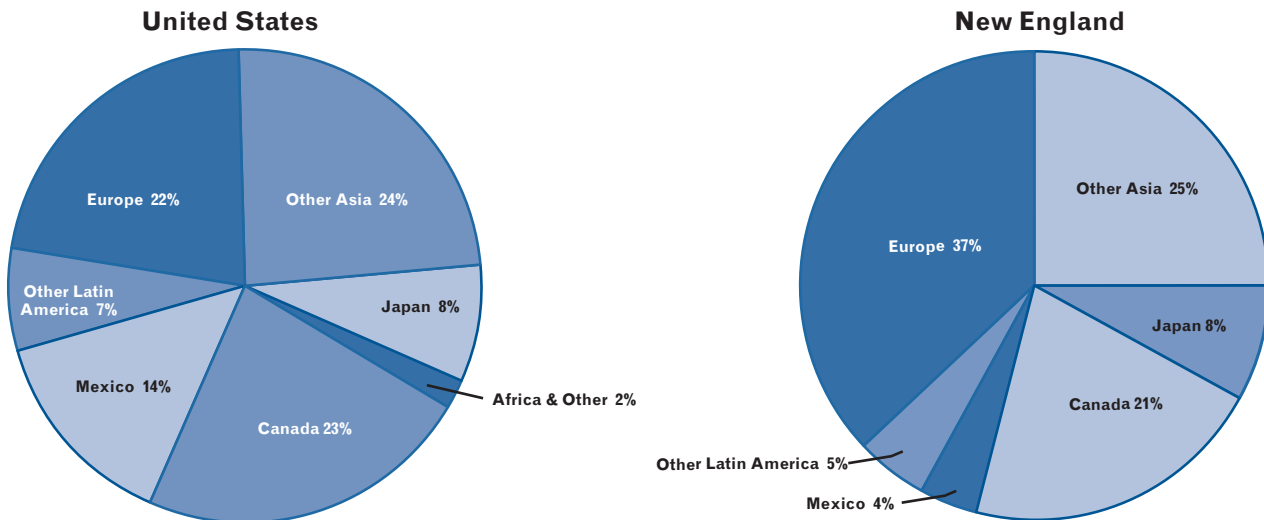
New England

1999 Annual	2,283	680	673	475	411	368	325	307	246
2000 Annual	2,395	797	740	597	561	398	280	346	453
2001 Annual	1,939	777	755	613	591	291	284	275	261
2000 Quarter III	2,487	852	727	502	614	383	278	364	443
2001 Quarter III	1,818	696	743	498	519	243	280	268	255
2001 Quarter IV	1,607	720	613	602	551	295	292	291	212
2002 Quarter I	1,655	617	610	614	500	313	288	262	210
2002 Quarter II	1,878	604	640	600	480	304	389	284	240
2002 Quarter III	1,772	711	579	503	504	411	341	308	292

* These countries had the largest shares of total New England merchandise exports in 2001.

Major Countries of Destination for U.S. and New England Exports

By Share of Export Value, Third Quarter 2002



State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Paper	Computer & Electronic Products	Forestry & Logging	Computer & Electronic Products	Machinery	Chemicals
1999 Annual	650	189	219	82	165	41	2,014	426	339
2000 Annual	792	251	226	93	83	44	2,554	636	400
2001 Annual	997	225	201	89	87	47	2,030	511	383
2000 Quarter III	697	252	230	98	82	42	2,643	668	437
2001 Quarter III	913	208	171	76	89	41	1,763	454	308
2001 Quarter IV	1,101	185	225	96	106	43	1,744	416	422
2002 Quarter I	1,027	163	200	88	121	57	1,641	392	399
2002 Quarter II	991	169	187	97	124	33	1,669	477	576
2002 Quarter III	1,097	167	177	113	158	46	1,856	487	572

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Computer & Electronic Products	Machinery	Miscellaneous Manufacturing	Computer & Electronic Products	Transportation Equipment	Machinery
1999 Annual	178	71	29	65	30	33	848	18	20
2000 Annual	250	102	30	71	35	41	846	26	27
2001 Annual	221	117	51	66	59	41	509	30	28
2000 Quarter III	260	106	32	72	28	42	889	31	31
2001 Quarter III	197	108	24	58	69	40	434	31	25
2001 Quarter IV	147	119	50	54	65	45	307	20	27
2002 Quarter I	151	95	25	50	25	33	464	19	21
2002 Quarter II	165	94	30	54	27	36	440	43	25
2002 Quarter III	124	93	23	45	30	37	479	14	25

* The three industries listed for each state had the largest shares of that state's merchandise exports in 2001.

State Merchandise Exports by Country of Destination** (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Singapore	Canada	Japan	United Kingdom
1999 Annual	445	240	101	179	41	97	789	443	446
2000 Annual	458	278	140	210	33	9	897	546	483
2001 Annual	432	354	169	212	33	26	711	491	463
2000 Quarter III	461	217	143	267	38	8	921	576	474
2001 Quarter III	410	323	156	256	25	28	675	425	463
2001 Quarter IV	377	331	205	181	45	41	657	410	382
2002 Quarter I	343	373	180	167	44	57	675	357	386
2002 Quarter II	436	273	150	159	37	60	744	375	419
2002 Quarter III	388	286	131	267	49	79	643	439	369

	New Hampshire			Rhode Island			Vermont		
	Canada	United Kingdom	Japan	Canada	United Kingdom	Mexico	Canada	Taiwan	Korea
1999 Annual	152	41	20	90	15	27	627	34	37
2000 Annual	186	53	36	94	13	27	551	68	35
2001 Annual	148	91	50	88	31	17	347	48	47
2000 Quarter III	183	50	45	93	14	26	562	96	35
2001 Quarter III	142	85	35	86	47	18	249	62	58
2001 Quarter IV	115	61	54	86	41	18	191	34	68
2002 Quarter I	119	48	32	92	21	15	258	75	69
2002 Quarter II	146	40	30	101	13	15	293	66	72
2002 Quarter III	116	37	34	88	11	20	271	75	97

** The three countries listed for each state had the largest shares of that state's merchandise exports in 2001.

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
Residential Electricity Sales								
1999 Annual	95,341	3,410	968	309	1,441	299	226	167
2000 Annual	99,448	3,655	970	536	1,417	302	260	171
2001 Annual	100,044	3,573	997	371	1,495	315	225	169
2000 August	124,424	3,853	1,016	523	1,541	306	312	155
2001 August	128,295	4,143	1,215	345	1,770	354	283	176
2001 September	105,805	3,287	895	328	1,407	285	216	156
2001 October	85,470	3,258	799	538	1,290	282	200	149
2001 November	81,076	3,411	899	567	1,300	290	196	159
2001 December	94,830	3,827	1,150	369	1,560	332	235	181
2002 January	117,512	4,155	1,203	380	1,710	394	258	210
2002 February	97,486	3,515	937	301	1,561	322	212	182
2002 March	97,003	3,608	1,005	393	1,485	326	228	171
2002 April	87,644	3,151	877	307	1,315	300	200	152
2002 May	87,897	3,091	838	308	1,309	282	202	152
2002 June	104,856	3,234	927	291	1,365	293	202	156
2002 July	133,306	4,308	1,318	348	1,797	373	301	171
2002 August	133,997	4,488	1,275	359	1,970	385	312	187
Commercial Electricity Sales								
1999 Annual	82,076	3,791	984	291	1,813	296	246	162
2000 Annual	86,495	3,990	994	339	1,902	302	294	159
2001 Annual	90,749	4,103	1,037	353	1,959	326	267	162
2000 August	101,128	4,486	1,138	335	2,159	326	361	167
2001 August	105,832	4,780	1,201	364	2,335	371	330	179
2001 September	98,086	4,148	1,009	498	1,834	329	312	166
2001 October	91,033	4,154	1,009	412	1,979	325	269	160
2001 November	84,319	3,788	949	343	1,826	284	229	157
2001 December	85,625	4,197	1,095	436	1,914	341	245	166
2002 January	88,319	4,099	1,010	324	1,999	329	270	167
2002 February	82,365	3,626	955	304	1,659	306	247	155
2002 March	85,101	4,038	1,005	325	1,962	314	275	157
2002 April	86,382	3,736	981	246	1,818	300	241	150
2002 May	92,599	3,937	998	297	1,905	325	256	156
2002 June	100,494	4,162	1,099	307	2,009	330	257	160
2002 July	109,537	4,731	1,196	355	2,283	377	344	176
2002 August	108,279	4,886	1,241	363	2,404	387	309	182
Industrial Electricity Sales								
1999 Annual	87,745	2,165	488	392	834	209	111	132
2000 Annual	89,236	2,455	484	575	896	214	148	137
2001 Annual	82,272	2,114	463	376	822	207	113	134
2000 August	95,043	2,642	493	582	1,015	239	174	139
2001 August	86,868	2,422	523	442	971	224	118	144
2001 September	80,921	1,905	447	272	748	206	104	128
2001 October	81,738	2,162	505	468	754	200	108	127
2001 November	78,342	2,066	439	448	737	205	105	132
2001 December	75,798	1,793	441	231	717	165	101	138
2002 January	76,633	1,931	388	354	784	172	94	139
2002 February	74,610	1,960	421	370	737	186	111	135
2002 March	76,253	1,932	449	261	805	181	109	127
2002 April	78,917	1,932	437	304	785	174	108	124
2002 May	82,036	1,968	463	272	805	185	111	132
2002 June	82,239	2,014	465	265	861	190	108	125
2002 July	85,938	2,083	486	268	889	189	115	136
2002 August	87,756	2,179	497	297	914	208	123	140

Source: U.S. Department of Energy.

State Tax Collections (thousands of dollars, not seasonally adjusted)

Total Taxes	United States	New England	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
1999 Annual	125,315,453	3,567,195	2,276,216	641,763	1,827,243	277,930	475,715	257,757
2000 Annual	138,042,891	4,596,229	2,398,524	663,243	3,231,436	307,232	519,307	144,278
2001 Annual	137,915,278	NA	2,368,375	669,898	2,917,456	345,464	258,643	NA
2000 Quarter III	126,994,932	NA	2,150,275	525,147	4,036,257	265,860	489,609	NA
2001 Quarter III	124,378,390	NA	1,395,215	507,642	3,765,551	300,833	NA	NA
2001 Quarter IV	123,858,783	NA	2,118,640	640,220	3,493,812	356,468	476,232	NA
2002 Quarter I	128,654,321	NA	2,191,072	538,278	3,771,688	350,159	508,133	NA
2002 Quarter II	151,633,109	NA	3,193,851	967,813	NA	385,182	646,547	445,245
2002 Quarter III	126,077,696	NA	1,518,348	533,881	NA	324,914	513,460	NA
Individual Income Taxes								
1999 Annual	44,121,236	1,575,613	874,559	261,387	971,062	15,789	194,234	99,387
2000 Annual	51,138,799	2,204,888	966,910	276,514	1,840,329	16,258	216,685	60,414
2001 Annual	51,906,413	NA	1,065,054	293,532	1,618,847	19,740	103,592	NA
2000 Quarter III	45,471,230	NA	857,297	212,631	2,261,277	12,429	200,012	NA
2001 Quarter III	44,641,801	NA	613,001	208,973	2,032,453	14,051	NA	NA
2001 Quarter IV	44,286,516	NA	938,055	270,909	2,015,896	4,961	210,574	NA
2002 Quarter I	42,581,031	NA	865,133	193,226	1,940,266	16,054	173,976	NA
2002 Quarter II	55,010,776	NA	1,269,055	399,701	NA	36,114	250,341	125,082
2002 Quarter III	42,919,752	NA	586,408	214,360	NA	11,147	193,267	NA
General Sales and Gross Receipts Taxes								
1999 Annual	41,277,403	988,871	817,319	199,737	423,679	*	147,617	54,093
2000 Annual	45,192,844	1,143,215	864,978	209,705	690,847	*	166,486	26,107
2001 Annual	44,883,486	NA	778,948	203,512	700,434	*	89,536	NA
2000 Quarter III	43,657,208	NA	783,808	172,275	947,945	*	172,392	NA
2001 Quarter III	42,573,875	NA	477,569	159,217	931,740	*	NA	NA
2001 Quarter IV	44,382,681	NA	760,120	211,930	914,415	*	191,201	NA
2002 Quarter I	45,226,069	NA	759,236	186,878	918,332	*	177,484	NA
2002 Quarter II	47,285,430	NA	1,047,046	278,109	NA	*	190,568	54,200
2002 Quarter III	43,508,864	NA	438,168	167,700	NA	*	205,613	NA
Corporation Net Income Taxes								
1999 Annual	7,934,641	255,585	103,769	43,420	159,360	65,121	16,518	10,431
2000 Annual	8,453,238	387,949	108,547	29,076	271,804	92,189	20,368	6,802
2001 Annual	7,020,809	NA	70,896	22,311	169,974	89,153	7,141	NA
2000 Quarter III	7,595,349	NA	68,519	20,701	263,337	69,995	29,062	NA
2001 Quarter III	5,799,261	NA	24,310	17,396	228,044	76,719	NA	NA
2001 Quarter IV	3,869,219	NA	-45,097	20,166	7,418	80,129	-3,082	NA
2002 Quarter I	6,445,941	NA	59,256	9,096	360,369	100,607	15,937	NA
2002 Quarter II	10,232,693	NA	110,985	30,707	NA	119,526	22,497	13,364
2002 Quarter III	6,351,180	NA	50,648	20,573	NA	77,509	7,664	NA
Motor Fuel Taxes								
1999 Annual	7,190,455	196,038	136,748	41,409	79,171	29,389	32,475	14,850
2000 Annual	7,468,651	216,087	127,953	46,939	122,725	29,093	32,732	7,338
2001 Annual	7,546,619	NA	103,287	47,091	122,430	30,060	13,982	NA
2000 Quarter III	7,336,983	NA	116,968	33,264	171,575	31,186	34,864	NA
2001 Quarter III	7,795,251	NA	67,983	35,252	171,238	29,542	NA	NA
2001 Quarter IV	7,424,470	NA	107,183	46,941	169,319	32,437	25,238	NA
2002 Quarter I	7,327,427	NA	101,046	45,308	152,692	28,321	23,336	NA
2002 Quarter II	7,967,811	NA	148,457	64,193	NA	29,706	54,509	20,991
2002 Quarter III	7,861,139	NA	74,668	35,199	NA	32,537	36,342	NA
Tobacco and Alcohol Taxes								
1999 Annual	2,886,235	91,154	40,290	27,047	41,400	20,829	19,452	6,151
2000 Annual	3,026,318	98,208	39,755	27,662	62,622	18,755	17,141	3,251
2001 Annual	3,085,324	NA	41,195	30,985	62,333	18,418	9,700	NA
2000 Quarter III	3,091,819	NA	40,235	29,452	84,810	20,296	17,714	NA
2001 Quarter III	3,053,051	NA	28,998	31,795	86,660	20,528	NA	NA
2001 Quarter IV	3,132,879	NA	43,573	34,433	88,164	17,197	23,039	NA
2002 Quarter I	3,002,240	NA	35,205	34,275	76,721	16,155	21,608	NA
2002 Quarter II	3,399,133	NA	92,191	36,469	NA	21,620	25,295	9,224
2002 Quarter III	3,342,167	NA	55,740	35,773	NA	27,929	27,156	NA

* The state of New Hampshire does not levy a general sales tax.
Source: U.S. Census Bureau. Data refer to calendar, not fiscal, years.

Sources on the Internet

Many of the data series used to compile *Indicators* can be obtained from the web sites of the original data source. Additional and related data series not published in *Indicators* may be available at these sites, and data can often be obtained in advance of publication in *Indicators*. Key sites are listed below.

**Employment, Unemployment, Hours, Earnings,
Consumer Price Index**

U.S. Bureau of Labor Statistics
<http://stats.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor, Employment
and Training Administration
<http://workforcesecurity.doleta.gov>

Help Wanted, Consumer Confidence

The Conference Board, Inc.
<http://www.conference-board.org>

Massachusetts Consumer Confidence

Mass Insight/New England Economic Project
<http://www.neepecon.org>

**Personal Income, Wage and Salary
Disbursements**

U.S. Bureau of Economic Analysis
<http://www.bea.doc.gov>

Electricity Sales

U.S. Energy Information Administration
<http://www.eia.doe.gov>

Construction Contracts

F.W. Dodge
<http://dodge.construction.com/Analytics>

Housing Permits, State Tax Collections

U.S. Census Bureau
<http://www.census.gov>

Merchandise Exports

Massachusetts Institute for Social and
Economic Research
<http://www.misertrade.org>

Repeat-Sales Home Prices

Fannie Mae and Freddie Mac
<http://www.freddiemac.com>

Existing Home Sales, Median Sales Price

National Association of Realtors
<http://www.realtor.org>

Indicators Web Site

Federal Reserve Bank of Boston
<http://www.bos.frb.org/economic/nee/nee.htm>



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