

Indicators

New England Economic

January 2007

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Consumer Prices

Real Estate

Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity



*Includes data available as of
January 2, 2007*

What's new at the New England Public Policy Center

The New England Public Policy Center is pleased to announce the release of four new reports, all available on the Center's web site:

<http://www.bos.frb.org/economic/neppc/>

Measuring disparities in non-school costs and revenue capacity among Massachusetts cities and towns

(Joint paper with the Research Department at the Federal Reserve Bank of Boston)

by Katharine Bradbury and Bo Zhao

This paper develops new measures of environmental costs and local revenue capacity (that is, the ability of local governments to raise revenue) in order to form the basis of a new general-purpose aid formula for Massachusetts cities and towns. On the cost side research focuses on local non-school spending, quantifying the effects of uncontrollable-cost-related characteristics while controlling for the impacts of school responsibilities, available resources, and preferences. On the revenue capacity side, research accounts for the constraints of a tax limitation, for the first time in the literature.

The changing housing market: A bang or a whimper?

by Karl E. Case

The U.S. housing market has had an extraordinary 15-year run in terms of prices, sales of existing homes, and new construction, especially on the East and West Coasts. Beginning in the spring of 2006, however, the housing market began to turn distinctly downward. We know that 2005 was a good year and that 2006 has not been such a good year, and we see indications that 2007 could be tough. To help understand why the market has shifted from hot to, at a minimum, cool, this paper, which is the first in a series of NEPPC policy briefs on housing, recaps some of the factors that contributed to this housing run and discusses some of the factors that will determine just how long and steep this reversal of housing fortune might be.

Measuring fiscal disparities across the U.S. states: A representative revenue system/representative expenditure system approach, fiscal year 2002

(Joint report with the Urban-Brookings Tax Policy Center)

by Yesim Yilmaz, Sonya Hoo, Matthew Nagowski, Kim Rueben, and Robert Tannenwald

States and their local governments vary both in their needs to provide basic public services and in their abilities to raise revenues to pay for those services. A joint study by the Tax Policy Center and the New England Policy Center at the Federal Reserve Bank of Boston uses the Representative Revenue System (RRS) and the Representative Expenditure System (RES) frameworks to quantify these disparities across states by comparing each state's revenue capacity, revenue effort, and necessary expenditures to the average capacity, effort, and need in states across the country for fiscal year 2002.

Coming soon!

- Policy brief series: Housing New England - more from our series of short articles on housing policy issues facing the region, based on our recent working paper. Upcoming series include:
- The New England rental market: New England's rental prices are high but relatively affordable to most residents.
- Crowded out of the housing market: How declining affordability and availability are squeezing New England's very low-income households
- Can young professionals afford housing in New England?

Proceedings and a policy brief series from our December 2006 conference: Covering the uninsured: Costs, benefits, and policy alternatives for New England

Discussion paper: School finance in Vermont: Balancing equal education and fair tax burdens.

Internships

Throughout the year, NEPPC offers a limited number of internships. We look for outstanding graduate and undergraduate students to assist us with research in the fields of applied economics and public policy. We are currently recruiting for winter, spring, and summer interns. Please visit our web site for more information.

We are here to help

Legislators and analysts: If you are interested in presentations or research assistance from our staff, please contact us at neppc@bos.frb.org or (617) 973-4257.

Indicators

New England Economic

January 2007

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Note: Because of distribution restrictions, we are no longer able to publish the Conference Board's Consumer Confidence or Help-Wanted Index data.



Providence, Rhode Island
Photo by Ken Zirkel Studio, Istock.com

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Nov 2006			Nov 2006		
Total Nonagricultural Employment (thousands of jobs, SA)	6,963.5	0.7	0.7	136,018	1.2	1.3
Connecticut	1,677.7	0.6	0.6			
Maine	615.5	1.8	0.6			
Massachusetts	3,223.3	0.4	0.7			
New Hampshire	644.4	3.0	1.4			
Rhode Island	493.9	0.0	0.1			
Vermont	308.7	-1.2	0.8			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	5,990.4	0.6	0.7	113,896	1.2	1.4
Government	973.1	1.1	0.4	22,122	1.0	1.1
Construction	309.6	-0.4	0.3	7,458	-4.6	0.7
Manufacturing	720.7	-1.5	-0.9	14,164	-1.3	-0.4
Trade, Transportation, and Utilities	1,288.8	-0.3	0.0	26,113	1.6	0.4
Financial Activities	496.3	2.9	2.0	8,371	1.6	1.9
Professional and Business Services	868.0	4.2	1.8	17,487	3.0	2.5
Education and Health Services	1,249.7	1.9	1.6	17,927	2.8	2.6
Leisure and Hospitality	629.7	-0.4	0.6	13,205	2.9	2.5
Manufacturing Production Workers (NSA)						
Average Weekly Hours	41.2	3.0	-0.5	41.3	0.0	0.2
Average Hourly Earnings (dollars)	18.38	6.8	7.8	16.91	0.7	3.6
Average Weekly Initial Claims for Unemployment Insurance (SA)	17,059	*	3.8	328,500	*	4.1
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Nov 2006			Nov 2006		
Unemployment Rate (percent, SA)	4.6	4.4	4.7	4.5	4.4	5.0
Connecticut	4.4	4.2	4.7			
Maine	4.7	4.7	4.7			
Massachusetts	5.0	4.6	4.8			
New Hampshire	3.5	3.3	3.5			
Rhode Island	5.2	5.0	5.1			
Vermont	3.7	3.6	3.4			
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Q3 2006			Q3 2006		
Income (millions of dollars)						
Total Personal Income (SAAR)	630,191	4.6	5.2	10,938,084	5.7	6.7
Wage and Salary Disbursements (SAAR)	351,172	3.7	4.8	6,046,420	4.8	5.9
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Nov 2006			Nov 2006		
Consumer Prices**						
Consumer Price Index (1982-84 = 100, NSA)	223.1	-3.7	2.1	201.5	-1.8	2.0

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted
 NSA: not seasonally adjusted
 SAAR: seasonally adjusted annual rate
 NA: not available

Summary of Latest Data in This Issue

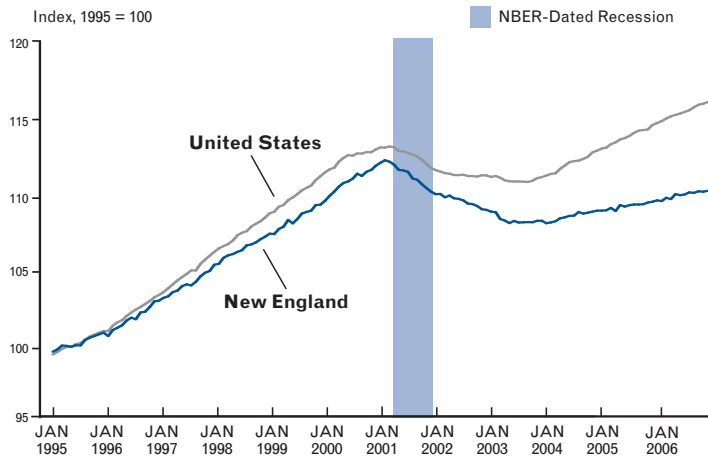
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Real Estate	Q3 2006			Q3 2006		
Conventional Mortgage Home Price Index (1987:Q1 = 100, NSA)	260.92	0.3	3.7	292.82	4.0	7.9
Connecticut	229.84	2.4	6.8			
Maine	281.34	5.7	5.4			
Massachusetts	259.90	-2.5	1.0			
New Hampshire	223.99	-1.9	2.9			
Rhode Island	312.60	-1.8	4.4			
Vermont	283.40	5.5	9.1			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	6,270	*	-12.7
	Nov 2006			Nov 2006		
Housing Permits Authorized (housing units, SA)	3,487	*	-26.5	126,000	*	-31.1
Single Units	2,570	*	7.1	96,000	*	-11.9
Value of Construction Contracts (index, 1980 = 100; total is NSA)	328.5	*	-10.7	376.8	*	-10.3
Residential (SA)	380.9	*	-16.8	459.1	*	-28.0
Nonresidential Building (NSA)	386.6	*	7.5	377.3	*	9.1
Nonbuilding (NSA)	172.3	*	-27.5	325.5	*	21.9
Merchandise Exports	Q3 2006			Q3 2006		
Total Merchandise Exports (millions of dollars, NSA)	11,888	*	15.2	258,072	*	16.4
Connecticut	3,095	*	29.0			
Maine	718	*	16.9			
Massachusetts	6,003	*	15.4			
New Hampshire	720	*	14.3			
Rhode Island	389	*	33.2			
Vermont	963	*	-18.4			
State Revenues	Nov 2006					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	772.8	*	6.6			
Maine	207.3	*	1.6			
Massachusetts	1,231.0	*	8.7			
New Hampshire	93.4	*	-10.8			
Rhode Island	203.4	*	-18.5			
Vermont	67.8	*	-39.9			
Bankruptcies	Q3 2006			Q3 2006		
Number of Business and Consumer Filings	5,012	*	-68.6	171,146	*	-68.4
Connecticut	1,216	*	-67.9			
Maine	377	*	-80.1			
Massachusetts	2,278	*	-65.8			
New Hampshire	550	*	-65.2			
Rhode Island	433	*	-69.7			
Vermont	158	*	-74.3			
Economic Activity	Nov 2006			Nov 2006		
Economic Activity Index (July 1992=100, NSA)				156.3	2.3	3.2
Connecticut	157.3	2.3	2.9			
Maine	146.7	1.7	2.0			
Massachusetts	167.7	3.6	3.3			
New Hampshire	199.0	1.8	2.9			
Rhode Island	168.3	1.4	2.4			
Vermont	160.9	0.7	1.8			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

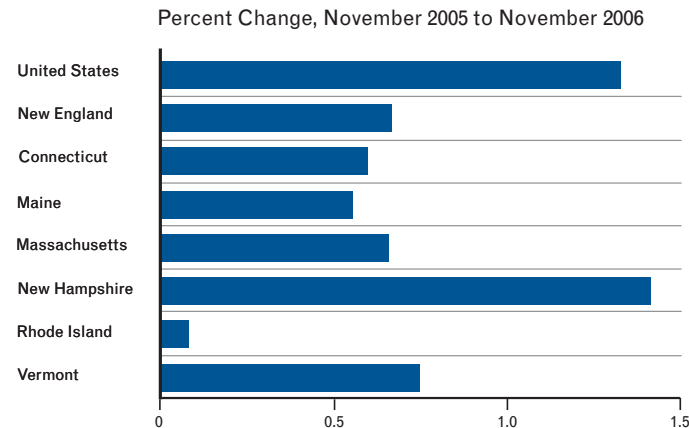
	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2003 Annual	129,993	6,837.3	1,644.4	606.7	3,185.0	617.8	484.2	299.2
2004 Annual	131,424	6,861.0	1,649.8	611.7	3,180.9	627.3	488.5	302.9
2005 Annual	133,459	6,902.2	1,663.3	611.6	3,195.0	635.2	491.7	305.4
2004 November	132,235	6,880.1	1,655.3	613.4	3,186.5	630.7	489.9	304.3
2005 November	134,231	6,917.3	1,667.7	612.1	3,202.2	635.4	493.5	306.4
2005 December	134,376	6,923.1	1,668.6	612.3	3,206.0	636.6	493.0	306.6
2006 January	134,530	6,920.2	1,669.2	611.3	3,203.1	639.4	490.8	306.4
2006 February	134,730	6,933.9	1,671.9	611.3	3,211.5	640.5	492.7	306.0
2006 March	134,905	6,928.5	1,666.9	611.0	3,209.9	641.3	493.2	306.2
2006 April	135,017	6,949.4	1,673.9	613.1	3,218.5	641.6	495.2	307.1
2006 May	135,117	6,945.0	1,668.9	613.8	3,218.4	642.4	493.5	308.0
2006 June	135,251	6,947.9	1,671.6	613.7	3,221.1	639.5	494.4	307.6
2006 July	135,374	6,956.7	1,672.6	614.5	3,225.7	640.8	494.9	308.2
2006 August	135,604	6,954.6	1,672.3	614.2	3,224.8	641.2	493.7	308.4
2006 September	135,807	6,961.2	1,674.2	613.7	3,226.8	643.4	493.9	309.2
2006 October	135,886	6,959.4	1,676.9	614.6	3,222.2	642.8	493.9	309.0
2006 November	136,018	6,963.5	1,677.7	615.5	3,223.3	644.4	493.9	308.7

Source: U.S. Bureau of Labor Statistics.

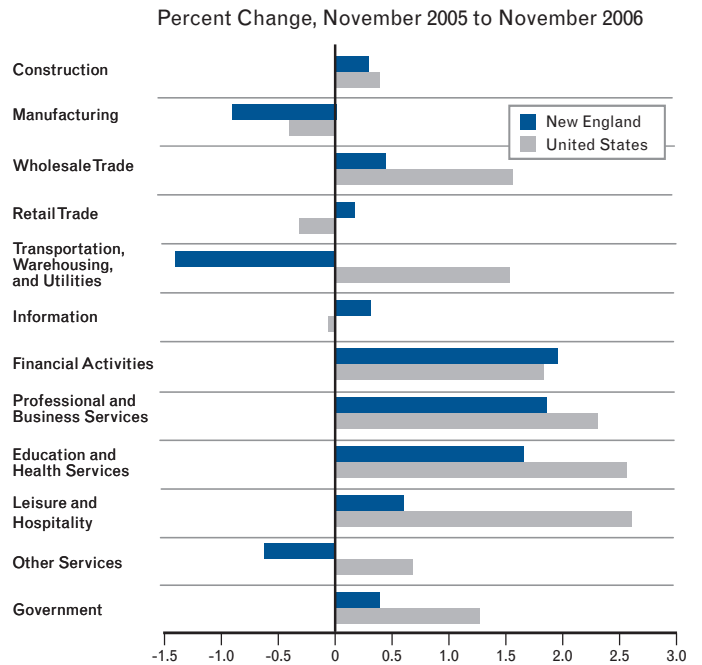
Nonagricultural Employment



Nonagricultural Employment



Employment by Industry



Note: These data are not seasonally adjusted.

Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2003 Annual	108,412	5,866.7	1,398.5	503.0	2,772.4	527.7	418.0	247.2
2004 Annual	109,804	5,897.8	1,406.9	507.0	2,773.3	537.1	423.0	250.6
2005 Annual	111,653	5,935.2	1,419.2	506.4	2,785.5	544.9	426.7	252.5
2004 November	110,517	5,912.4	1,412.3	508.5	2,775.6	540.0	424.5	251.5
2005 November	112,351	5,947.9	1,420.7	506.5	2,791.9	546.8	428.7	253.3
2005 December	112,498	5,953.1	1,421.4	506.9	2,795.4	547.6	428.2	253.6
2006 January	112,686	5,951.7	1,423.4	505.8	2,792.7	550.8	425.8	253.2
2006 February	112,854	5,961.6	1,425.9	505.6	2,799.1	550.8	427.5	252.7
2006 March	113,006	5,958.4	1,422.4	505.7	2,797.7	551.5	428.2	252.9
2006 April	113,099	5,979.0	1,428.4	507.9	2,806.8	551.9	430.1	253.9
2006 May	113,193	5,974.1	1,422.9	508.0	2,806.2	553.1	428.9	255.0
2006 June	113,300	5,977.1	1,424.1	507.2	2,809.7	552.2	429.0	254.9
2006 July	113,404	5,988.8	1,427.6	508.3	2,815.4	552.9	429.4	255.2
2006 August	113,584	5,988.0	1,427.3	507.7	2,815.7	553.7	428.7	254.9
2006 September	113,731	5,989.8	1,428.0	507.0	2,815.5	554.7	429.3	255.3
2006 October	113,782	5,987.2	1,428.4	507.9	2,811.4	554.1	429.9	255.5
2006 November	113,896	5,990.4	1,428.9	509.0	2,812.0	555.5	429.7	255.3
Government Employment								
2003 Annual	21,582	970.6	246.0	103.7	412.6	90.1	66.2	52.0
2004 Annual	21,620	963.2	242.8	104.7	407.6	90.2	65.5	52.3
2005 Annual	21,806	967.0	244.1	105.1	409.6	90.3	65.0	52.9
2004 November	21,718	967.7	243.0	104.9	410.9	90.7	65.4	52.8
2005 November	21,880	969.4	247.0	105.6	410.3	88.6	64.8	53.1
2005 December	21,878	970.0	247.2	105.4	410.6	89.0	64.8	53.0
2006 January	21,844	968.5	245.8	105.5	410.4	88.6	65.0	53.2
2006 February	21,876	972.3	246.0	105.7	412.4	89.7	65.2	53.3
2006 March	21,899	970.1	244.5	105.3	412.2	89.8	65.0	53.3
2006 April	21,918	970.4	245.5	105.2	411.7	89.7	65.1	53.2
2006 May	21,924	970.9	246.0	105.8	412.2	89.3	64.6	53.0
2006 June	21,951	970.8	247.5	106.5	411.4	87.3	65.4	52.7
2006 July	21,970	967.9	245.0	106.2	410.3	87.9	65.5	53.0
2006 August	22,020	966.6	245.0	106.5	409.1	87.5	65.0	53.5
2006 September	22,076	971.4	246.2	106.7	411.3	88.7	64.6	53.9
2006 October	22,104	972.2	248.5	106.7	410.8	88.7	64.0	53.5
2006 November	22,122	973.1	248.8	106.5	411.3	88.9	64.2	53.4

Table continued

Employment data for several industries are reported on pages 6, 7, and 8. The industry names represent the supersectors defined by the North American Industry Classification System (NAICS). The Bureau of Labor Statistics publishes seasonally adjusted employment data for all six New England states except for the Information, Other Services, and Natural Resources and Mining supersectors.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2003 Annual	6,732	294.1	61.9	30.5	136.7	28.9	20.7	15.4
2004 Annual	6,974	301.8	65.7	30.8	138.4	29.3	21.0	16.7
2005 Annual	7,278	304.7	66.2	30.6	139.7	29.6	22.0	16.8
2004 November	7,095	302.9	66.8	30.3	138.6	29.2	21.2	16.8
2005 November	7,409	308.6	66.2	30.8	142.1	30.0	22.5	17.0
2005 December	7,416	309.7	66.4	30.9	142.9	30.1	22.6	16.8
2006 January	7,460	310.1	66.2	30.3	144.5	30.0	22.6	16.5
2006 February	7,494	309.7	66.1	30.6	143.4	30.4	22.8	16.4
2006 March	7,495	308.4	65.6	30.4	142.8	30.5	22.7	16.4
2006 April	7,505	309.7	64.6	30.9	143.3	30.8	23.1	17.0
2006 May	7,501	309.1	62.9	31.1	142.6	31.7	23.2	17.6
2006 June	7,499	310.0	63.7	31.4	142.2	31.9	23.3	17.5
2006 July	7,504	310.5	63.8	31.5	142.8	31.5	23.0	17.9
2006 August	7,512	309.6	63.8	31.3	142.1	31.2	23.2	18.0
2006 September	7,511	309.4	64.0	31.0	142.1	31.2	23.1	18.0
2006 October	7,487	309.7	64.3	31.5	141.3	31.4	23.3	17.9
2006 November	7,458	309.6	64.6	31.4	141.3	31.4	23.2	17.7
Manufacturing Employment								
2003 Annual	14,507	764.9	200.0	64.1	324.3	80.4	58.7	37.5
2004 Annual	14,315	747.0	197.2	63.0	312.9	80.1	57.0	36.9
2005 Annual	14,234	733.9	195.4	61.2	305.8	79.5	55.2	36.8
2004 November	14,308	744.0	197.0	62.9	310.5	80.1	56.5	37.0
2005 November	14,214	727.3	194.2	59.8	303.8	78.6	54.3	36.6
2005 December	14,222	727.4	194.0	59.8	304.4	78.3	54.1	36.8
2006 January	14,227	726.1	193.9	59.6	303.7	78.1	54.0	36.8
2006 February	14,226	726.2	193.6	59.6	304.9	77.6	53.8	36.7
2006 March	14,225	721.8	189.9	59.4	304.5	77.4	53.8	36.8
2006 April	14,244	725.0	193.4	59.5	305.0	77.0	53.4	36.7
2006 May	14,234	725.5	193.6	59.4	305.7	76.9	53.3	36.6
2006 June	14,259	726.6	195.0	59.0	306.2	76.5	53.3	36.6
2006 July	14,236	729.0	194.9	59.2	307.4	76.5	54.5	36.5
2006 August	14,232	725.7	194.2	58.8	306.5	76.7	53.1	36.4
2006 September	14,223	722.6	193.4	58.2	305.1	76.6	53.0	36.3
2006 October	14,179	721.6	193.4	57.3	305.2	76.5	52.8	36.4
2006 November	14,164	720.7	193.4	57.5	304.4	76.2	52.8	36.4
Trade, Transportation, and Utilities Employment								
2003 Annual	25,289	1,280.0	305.5	123.2	573.9	138.4	80.8	58.2
2004 Annual	25,532	1,284.1	307.9	125.2	572.2	139.6	80.3	58.9
2005 Annual	25,906	1,287.6	311.6	125.4	570.4	140.6	80.1	59.5
2004 November	25,672	1,286.0	310.1	125.5	571.4	139.7	79.9	59.4
2005 November	26,006	1,289.0	312.9	125.7	570.3	140.5	79.6	60.0
2005 December	26,015	1,288.8	312.9	126.1	570.0	140.6	79.5	59.7
2006 January	26,042	1,289.9	313.8	125.9	569.3	141.8	79.2	59.9
2006 February	26,048	1,289.8	313.4	125.6	569.9	141.5	79.6	59.8
2006 March	26,075	1,289.5	312.5	125.7	569.6	141.8	80.0	59.9
2006 April	26,053	1,290.5	312.2	125.5	570.1	141.8	81.0	59.9
2006 May	26,039	1,287.5	311.4	125.2	568.8	142.1	80.2	59.8
2006 June	26,040	1,285.0	310.2	124.5	568.6	142.2	79.7	59.8
2006 July	26,052	1,284.1	309.8	124.9	567.9	142.4	79.4	59.7
2006 August	26,052	1,283.6	309.5	124.6	568.3	142.3	79.6	59.3
2006 September	26,073	1,283.8	309.8	125.0	567.6	142.7	79.1	59.6
2006 October	26,079	1,289.1	312.5	125.6	569.2	143.0	79.0	59.8
2006 November	26,113	1,288.8	312.4	126.2	568.0	143.1	79.0	60.1

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2003 Annual	7,976	485.4	142.7	35.1	223.7	37.0	33.7	13.2
2004 Annual	8,030	480.0	140.7	34.9	219.7	37.4	34.0	13.3
2005 Annual	8,142	484.1	142.4	34.1	220.8	39.2	34.5	13.2
2004 November	8,057	479.0	141.0	34.5	218.3	37.9	34.1	13.2
2005 November	8,217	486.8	142.7	33.9	222.2	39.7	35.1	13.2
2005 December	8,223	487.4	143.0	33.8	222.2	39.9	35.2	13.3
2006 January	8,244	488.3	143.4	33.9	222.5	40.2	35.1	13.2
2006 February	8,268	489.3	143.6	33.8	222.6	40.5	35.5	13.3
2006 March	8,282	491.1	144.2	34.0	223.5	40.6	35.6	13.2
2006 April	8,308	492.1	144.3	34.1	223.9	40.8	35.9	13.1
2006 May	8,315	492.6	143.9	34.0	224.7	41.0	35.8	13.2
2006 June	8,315	492.8	143.8	34.0	225.1	40.6	35.9	13.4
2006 July	8,321	494.2	143.9	34.3	226.0	40.5	36.2	13.3
2006 August	8,333	494.5	144.5	34.2	225.2	40.6	36.7	13.3
2006 September	8,360	495.8	144.7	34.1	226.0	40.9	36.9	13.2
2006 October	8,360	495.1	144.9	34.1	225.3	40.8	36.9	13.1
2006 November	8,371	496.3	144.9	33.9	225.8	41.4	37.2	13.1

Professional and Business Services Employment

2003 Annual	15,984	812.7	196.8	50.3	440.6	54.7	50.0	20.4
2004 Annual	16,391	829.8	197.1	49.6	451.0	57.3	53.5	21.3
2005 Annual	16,876	846.5	199.6	50.1	460.5	59.3	55.3	21.8
2004 November	16,577	835.9	196.9	49.9	455.1	58.1	54.3	21.6
2005 November	17,061	852.3	199.9	50.6	463.4	60.0	56.5	21.9
2005 December	17,121	854.7	200.9	50.5	465.1	60.1	56.1	22.0
2006 January	17,127	853.4	200.4	50.5	463.7	60.3	56.3	22.2
2006 February	17,156	858.0	201.7	50.5	466.5	60.5	56.6	22.2
2006 March	17,199	858.2	202.1	50.8	466.0	60.8	56.2	22.3
2006 April	17,211	861.4	203.3	51.2	466.9	61.1	56.6	22.3
2006 May	17,276	860.8	202.3	51.6	466.8	61.2	56.7	22.2
2006 June	17,319	863.8	203.1	51.6	468.9	61.3	56.6	22.3
2006 July	17,364	865.9	204.1	52.0	469.7	61.2	56.5	22.4
2006 August	17,402	865.1	203.3	52.1	470.0	60.9	56.6	22.2
2006 September	17,415	867.5	203.6	52.1	471.6	61.1	56.8	22.3
2006 October	17,444	865.0	201.8	52.2	470.6	60.8	57.2	22.4
2006 November	17,487	868.0	202.6	52.2	472.1	61.0	57.6	22.5

Education and Health Services Employment

2003 Annual	16,588	1,182.9	264.0	107.3	575.5	93.1	91.0	52.1
2004 Annual	16,952	1,202.8	268.7	110.9	582.2	95.0	92.9	53.1
2005 Annual	17,342	1,221.7	272.9	112.2	589.3	97.8	95.3	54.2
2004 November	17,104	1,209.5	270.5	112.0	584.2	95.9	93.5	53.4
2005 November	17,481	1,229.5	274.1	113.1	591.9	99.0	96.8	54.6
2005 December	17,507	1,228.7	273.2	112.7	592.8	99.2	96.2	54.6
2006 January	17,544	1,229.9	273.8	112.5	593.2	100.3	95.2	54.9
2006 February	17,585	1,232.2	274.4	112.2	593.9	100.6	96.3	54.8
2006 March	17,622	1,233.0	275.1	112.4	593.4	100.6	96.6	54.9
2006 April	17,650	1,236.6	276.1	112.8	595.4	101.0	96.3	55.0
2006 May	17,676	1,237.4	276.1	113.5	595.8	100.7	96.1	55.2
2006 June	17,704	1,237.6	275.5	113.8	596.2	100.6	96.3	55.2
2006 July	17,735	1,240.3	276.9	113.8	598.0	100.9	95.5	55.2
2006 August	17,805	1,243.7	277.2	113.9	600.3	101.4	95.5	55.4
2006 September	17,863	1,245.3	278.4	113.8	599.7	101.5	96.4	55.5
2006 October	17,886	1,247.7	279.2	114.4	600.2	101.6	97.2	55.1
2006 November	17,927	1,249.7	278.7	114.8	601.5	101.9	97.6	55.2

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2003 Annual	12,176	614.3	125.1	58.4	287.6	61.5	49.0	32.8
2004 Annual	12,493	623.8	127.6	58.8	290.8	63.7	49.8	33.1
2005 Annual	12,799	627.8	129.6	59.0	291.9	64.0	50.3	33.0
2004 November	12,621	626.5	127.9	59.1	291.6	64.3	50.5	33.1
2005 November	12,881	625.7	129.4	58.9	290.5	63.9	50.5	32.5
2005 December	12,898	627.9	129.6	59.5	290.8	64.6	50.5	32.9
2006 January	12,932	626.8	130.6	58.7	289.8	65.0	49.9	32.8
2006 February	12,955	628.1	131.2	58.7	290.8	64.7	49.9	32.8
2006 March	12,976	627.9	131.5	58.6	290.4	64.7	50.2	32.5
2006 April	12,989	632.1	132.4	59.4	293.3	64.2	50.1	32.7
2006 May	13,014	631.6	131.3	58.8	293.5	64.6	50.2	33.2
2006 June	13,023	631.8	131.0	58.9	293.3	64.5	50.8	33.3
2006 July	13,062	634.4	132.4	58.9	293.9	64.8	50.9	33.5
2006 August	13,099	635.4	133.0	59.3	293.9	65.3	50.8	33.1
2006 September	13,129	635.3	132.3	59.3	294.7	65.4	50.6	33.0
2006 October	13,174	629.9	131.2	58.7	291.6	64.9	50.5	33.0
2006 November	13,205	629.7	131.2	59.4	290.9	65.3	50.1	32.8

Other Services Employment

	United States	CT	MA	NH	RI	VT
2003 Annual	5,400	62.2	117.1	20.7	23.0	10.2
2004 Annual	5,409	62.5	116.9	21.0	23.4	10.1
2005 Annual	5,387	62.8	117.9	21.3	23.2	10.0
2004 November	5,396	62.5	116.7	21.2	23.6	10.0
2005 November	5,377	62.7	118.6	21.1	22.9	10.0
2005 December	5,386	62.7	118.0	21.0	22.9	9.9
2006 January	5,397	62.4	116.9	21.1	22.6	10.1
2006 February	5,396	62.9	117.5	21.0	22.8	10.0
2006 March	5,399	62.9	117.8	21.2	22.7	10.0
2006 April	5,399	63.5	118.9	21.1	22.7	10.0
2006 May	5,405	62.9	118.4	20.9	22.5	10.0
2006 June	5,402	63.3	119.6	20.6	22.6	10.0
2006 July	5,398	63.4	119.7	21.0	22.7	9.9
2006 August	5,404	63.6	119.6	21.2	22.6	9.9
2006 September	5,412	63.6	118.8	21.2	22.6	10.1
2006 October	5,420	62.8	118.2	21.0	22.3	10.1
2006 November	5,417	62.6	118.1	20.9	22.0	10.1

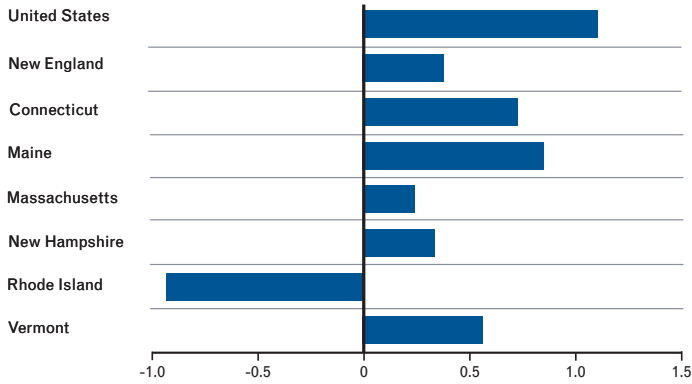
Information Employment

	United States	CT	MA	NH	United States	ME	MA
2003 Annual	3,188	39.6	91.3	12.2	572.3	2.5	1.8
2004 Annual	3,117	39.0	87.3	12.6	590.7	2.6	1.9
2005 Annual	3,065	38.2	87.3	12.7	624.8	2.7	2.0
2004 November	3,088	38.8	87.3	12.6	599.0	2.7	1.9
2005 November	3,064	37.8	87.3	12.9	641.0	2.9	1.8
2005 December	3,066	38.0	87.4	12.8	644.0	2.8	1.8
2006 January	3,065	38.2	87.3	13.0	648.0	2.9	1.8
2006 February	3,073	38.3	87.8	13.0	653.0	2.7	1.8
2006 March	3,072	37.9	87.9	12.9	661.0	2.8	1.8
2006 April	3,070	37.8	88.0	13.0	670.0	2.7	2.0
2006 May	3,061	37.7	87.8	12.9	672.0	2.6	2.1
2006 June	3,062	37.7	87.6	12.9	677.0	2.6	2.0
2006 July	3,052	37.6	87.9	12.9	680.0	2.7	2.1
2006 August	3,062	37.4	87.8	12.9	683.0	2.8	2.0
2006 September	3,060	37.4	87.8	12.9	685.0	2.8	2.1
2006 October	3,062	37.5	87.8	12.9	691.0	2.9	2.0
2006 November	3,059	37.7	87.9	13.1	695.0	2.9	2.0

Source: U.S. Bureau of Labor Statistics

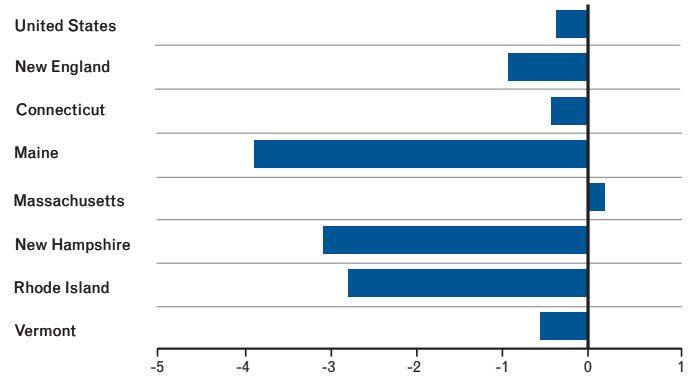
Government Employment

Percent Change, November 2005 to November 2006



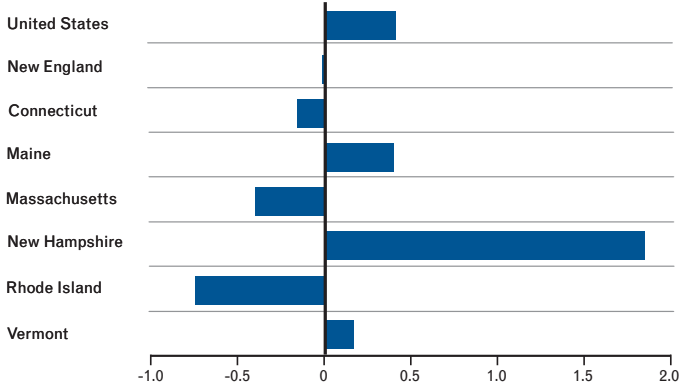
Manufacturing Employment

Percent Change, November 2005 to November 2006



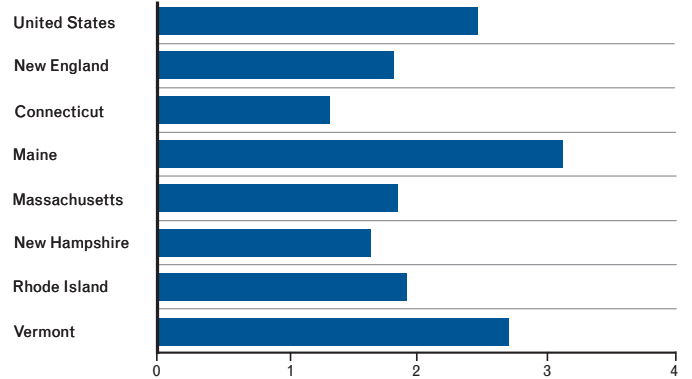
Trade, Transportation & Utilities Employment

Percent Change, November 2005 to November 2006



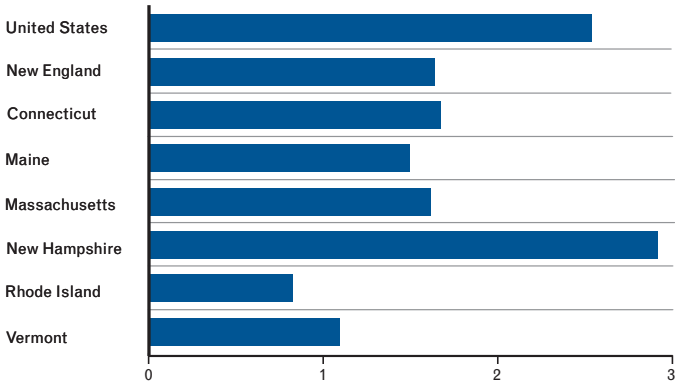
Professional & Business Services Employment

Percent Change, November 2005 to November 2006



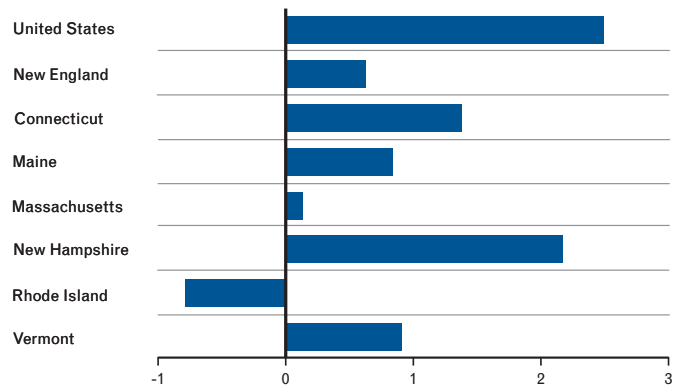
Education & Health Services Employment

Percent Change, November 2005 to November 2006



Leisure & Hospitality Employment

Percent Change, November 2005 to November 2006



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment (percent)								
2003 Annual	6.0	5.4	5.5	5.0	5.8	4.4	5.4	4.5
2004 Annual	5.5	4.9	4.9	4.6	5.2	3.9	5.2	3.7
2005 Annual	5.1	4.7	4.9	4.8	4.8	3.6	5.0	3.5
2004 November	5.4	4.6	4.8	4.7	4.9	3.6	5.1	3.5
2005 November	5.0	4.7	4.7	4.7	4.8	3.5	5.1	3.4
2005 December	4.9	4.6	4.6	4.7	4.8	3.5	5.1	3.6
2006 January	4.7	4.4	4.6	4.5	4.6	3.3	4.7	3.4
2006 February	4.8	4.7	4.5	4.6	5.0	3.5	5.1	3.5
2006 March	4.7	4.6	4.6	4.1	4.9	3.4	5.1	3.3
2006 April	4.7	4.4	3.9	4.2	4.9	3.4	5.4	3.3
2006 May	4.6	4.5	4.0	4.4	5.0	3.3	5.5	3.0
2006 June	4.6	4.5	4.1	4.6	5.0	3.3	5.5	3.3
2006 July	4.8	4.6	4.3	4.8	4.7	3.6	5.6	3.5
2006 August	4.7	4.6	4.5	4.7	4.9	3.5	5.6	3.7
2006 September	4.6	4.7	4.7	4.7	5.1	3.2	5.2	3.7
2006 October	4.4	4.4	4.2	4.7	4.6	3.3	5.0	3.6
2006 November	4.5	4.6	4.4	4.7	5.0	3.5	5.2	3.7

Number Unemployed (thousands)

2003 Annual	8,773	409.2	99.0	34.7	197.3	31.9	30.6	15.7
2004 Annual	8,143	367.8	89.1	32.3	176.0	27.9	29.4	13.1
2005 Annual	7,580	352.7	89.1	34.5	161.5	26.5	28.7	12.4
2004 November	7,974	348.0	86.8	33.1	166.6	25.9	28.4	12.2
2005 November	7,572	352.5	85.5	34.0	161.0	25.9	29.3	12.2
2005 December	7,375	352.2	83.9	33.7	161.9	25.4	29.4	12.9
2006 January	7,040	333.3	82.9	32.2	156.1	24.6	27.2	12.2
2006 February	7,193	353.7	82.6	32.7	168.3	25.4	29.0	12.7
2006 March	7,011	350.2	84.9	29.5	165.9	24.9	29.3	12.1
2006 April	7,123	335.9	71.9	30.0	163.9	24.7	31.1	12.0
2006 May	7,015	339.4	73.7	31.8	167.5	24.3	31.8	10.7
2006 June	6,957	343.5	75.0	33.2	167.7	24.5	31.9	12.0
2006 July	7,205	346.8	79.9	34.2	159.2	26.4	32.5	12.7
2006 August	7,119	352.4	83.5	34.1	163.5	25.5	32.4	13.4
2006 September	6,949	356.9	86.5	34.1	171.5	24.0	30.2	13.5
2006 October	6,711	333.5	78.4	33.6	156.7	24.3	28.8	13.1
2006 November	6,817	353.1	81.6	34.1	169.2	26.3	30.2	13.7

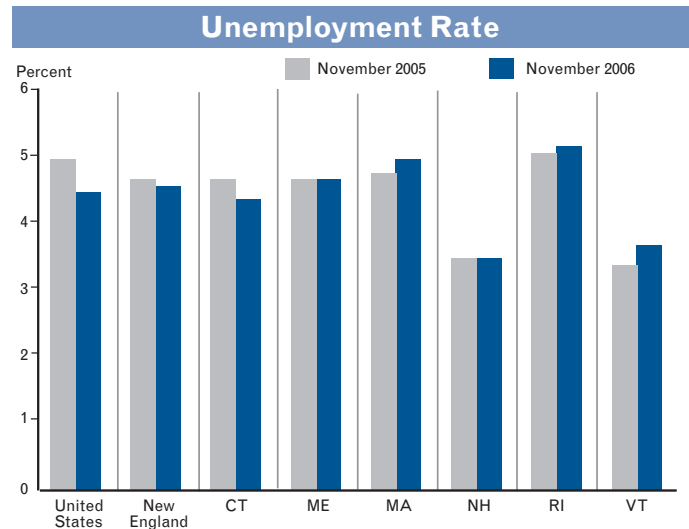
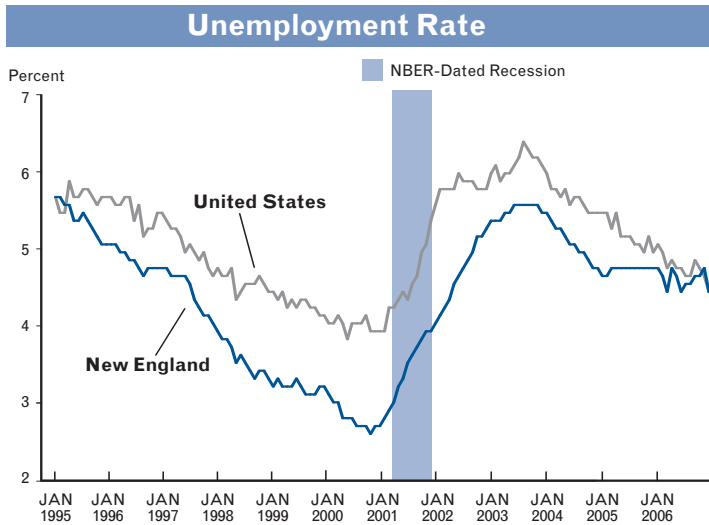
Civilian Labor Force (thousands)

2003 Annual	146,503	7,545.8	1,806.5	695.1	3,405.9	718.4	568.4	351.5
2004 Annual	147,386	7,516.5	1,803.2	699.5	3,374.9	723.9	562.1	352.9
2005 Annual	149,299	7,550.8	1,817.0	711.9	3,364.5	732.0	569.5	355.9
2004 November	148,250	7,507.5	1,805.1	703.3	3,365.8	726.0	562.2	353.1
2005 November	150,183	7,577.6	1,819.2	717.1	3,366.0	734.0	574.1	358.2
2005 December	150,153	7,583.5	1,818.9	717.4	3,366.8	733.9	574.0	359.3
2006 January	150,114	7,568.6	1,820.0	715.3	3,359.7	736.2	574.2	360.9
2006 February	150,449	7,592.6	1,829.4	717.4	3,365.6	735.9	574.9	362.6
2006 March	150,652	7,581.7	1,831.6	714.4	3,356.0	737.4	574.6	361.1
2006 April	150,811	7,563.1	1,830.8	716.3	3,338.6	735.3	578.4	360.3
2006 May	150,991	7,572.0	1,831.7	714.2	3,350.3	735.0	579.7	361.3
2006 June	151,321	7,596.5	1,834.8	714.8	3,370.1	738.8	579.8	361.9
2006 July	151,534	7,601.1	1,838.3	713.4	3,367.9	740.9	580.6	363.0
2006 August	151,698	7,610.9	1,846.8	718.3	3,370.9	739.5	576.8	364.2
2006 September	151,799	7,637.8	1,851.8	718.9	3,387.4	741.3	579.0	366.2
2006 October	151,998	7,654.0	1,856.7	720.9	3,387.4	745.5	578.2	368.0
2006 November	152,381	7,681.0	1,867.7	723.6	3,398.4	747.1	578.0	366.5

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	402,333	20,518	5,051	1,478	10,041	1,107	1,765	1,076
2004 Annual	343,267	17,422	4,356	1,445	8,201	981	1,643	797
2005 Annual	331,775	16,843	4,290	1,343	7,836	943	1,568	863
2004 November	328,900	18,370	4,416	1,990	8,471	969	1,710	815
2005 November	315,600	16,430	4,299	1,320	7,453	964	1,501	893
2005 December	310,400	17,464	4,591	1,312	7,558	1,037	1,599	1,366
2006 January	286,300	16,012	3,632	1,255	7,719	998	1,489	919
2006 February	306,000	16,363	4,261	1,293	7,458	1,000	1,570	782
2006 March	308,900	16,023	4,249	1,368	7,143	917	1,442	904
2006 April	314,800	16,313	4,398	1,139	7,484	944	1,521	827
2006 May	333,500	17,352	4,380	1,339	8,135	1,061	1,578	860
2006 June	308,800	16,862	4,231	1,449	7,777	916	1,717	772
2006 July	312,400	15,390	4,269	1,244	6,815	885	1,395	781
2006 August	315,700	16,142	4,057	1,468	7,379	884	1,577	776
2006 September	313,900	16,454	4,064	1,347	7,522	986	1,648	887
2006 October	311,400	16,450	4,021	1,277	7,854	892	1,540	867
2006 November	328,500	17,059	4,363	1,473	7,904	956	1,542	820

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2003 Annual	410.3	68.4	535.3	269.9	133.9	68.5	64.3	47.8	189.0	
2004 Annual	409.9	68.4	537.5	271.8	134.0	68.7	64.9	47.7	192.2	
2005 Annual	411.7	68.9	544.0	273.1	135.7	69.0	65.4	47.7	192.7	
2004 November	410.0	68.1	538.8	272.8	134.8	69.0	65.4	47.6	193.3	
2005 November	411.6	69.0	545.9	272.2	135.3	68.9	65.5	48.0	193.3	
2005 December	411.6	69.0	544.7	270.9	135.5	68.8	65.4	48.1	193.5	
2006 January	413.7	69.2	545.6	274.4	136.4	68.9	66.2	48.0	193.1	
2006 February	413.7	69.3	546.7	274.5	135.9	69.2	65.1	47.5	193.3	
2006 March	410.3	69.6	547.6	272.5	135.9	68.9	65.0	47.5	193.0	
2006 April	413.6	69.5	550.2	274.9	136.6	69.1	64.9	47.9	193.8	
2006 May	413.2	70.2	550.0	273.4	135.6	68.6	65.1	47.9	194.3	
2006 June	413.4	69.9	551.9	271.6	135.4	68.4	65.0	47.9	192.7	
2006 July	416.0	70.1	555.1	272.7	135.7	68.8	65.7	48.2	192.2	
2006 August	415.2	69.9	552.5	272.6	135.3	68.4	66.4	48.2	192.4	
2006 September	414.7	69.0	552.3	274.0	135.1	68.3	66.1	48.4	193.3	
2006 October	414.9	68.9	551.8	274.8	135.1	68.2	66.3	48.6	193.7	
2006 November	414.6	69.2	551.6	274.1	134.3	67.8	66.3	48.7	194.0	

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2003 Annual	99.7	2,405.6	51.6	62.5	36.0	294.0	242.1	97.3	53.0	53.4
2004 Annual	100.8	2,400.2	51.4	63.1	36.1	294.6	243.0	99.0	54.4	54.3
2005 Annual	100.6	2,418.8	50.5	64.0	36.3	295.3	243.2	98.9	55.2	55.0
2004 November	100.5	2,402.7	51.1	63.2	36.0	295.2	242.8	98.8	54.8	54.5
2005 November	101.5	2,424.2	50.5	64.2	36.4	295.0	242.9	99.6	55.9	55.3
2005 December	101.5	2,424.3	50.3	64.3	36.5	294.6	242.9	99.8	56.2	55.6
2006 January	101.3	2,434.0	50.2	64.6	36.8	296.0	244.3	101.0	56.3	55.0
2006 February	101.1	2,438.3	50.2	64.2	36.9	297.2	244.5	101.1	57.1	56.1
2006 March	100.7	2,435.3	50.2	64.2	36.9	295.2	244.5	100.4	56.8	55.6
2006 April	101.5	2,443.2	50.5	64.2	36.5	297.2	244.9	101.1	56.5	55.4
2006 May	100.1	2,441.5	50.3	64.2	36.3	295.8	245.2	101.1	56.2	55.9
2006 June	100.2	2,442.3	50.5	64.3	36.2	295.9	245.3	101.8	56.0	55.7
2006 July	100.1	2,445.2	50.1	63.7	36.2	296.0	244.7	102.0	56.2	55.9
2006 August	100.3	2,443.5	50.4	63.3	36.3	296.5	245.2	101.8	56.3	55.5
2006 September	100.4	2,440.6	50.1	64.2	36.3	297.0	243.8	102.5	56.9	55.2
2006 October	101.4	2,443.6	50.2	64.3	36.4	297.9	244.9	101.4	57.0	55.4
2006 November	101.7	2,440.5	50.1	64.2	36.5	297.6	244.4	101.7	57.0	55.2

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Nashua
2003 Annual	577.4	111.4	1,646.9	88.7	148.6	75.7	117.0	102.1	126.3
2004 Annual	581.6	112.9	1,638.9	89.3	151.0	75.6	116.1	101.4	129.4
2005 Annual	583.3	113.1	1,646.5	89.3	154.0	76.8	117.0	101.5	132.4
2004 November	582.1	113.7	1,638.5	89.4	152.9	75.8	116.1	101.4	131.1
2005 November	584.1	113.1	1,647.6	88.9	154.3	77.1	117.0	101.6	132.8
2005 December	583.1	112.7	1,647.1	89.2	154.7	77.2	117.0	102.0	133.0
2006 January	582.4	112.0	1,656.7	89.7	154.6	77.4	117.4	101.8	133.1
2006 February	584.1	113.1	1,658.4	89.9	155.0	77.7	118.0	102.0	133.9
2006 March	584.1	113.3	1,656.6	89.4	154.8	77.5	118.0	101.6	133.9
2006 April	585.9	113.7	1,660.0	89.9	155.6	78.3	118.1	101.8	133.5
2006 May	584.0	113.5	1,661.7	89.5	155.5	78.1	118.1	101.7	132.7
2006 June	585.9	113.6	1,662.3	90.0	155.8	78.1	118.3	101.1	133.6
2006 July	587.1	113.8	1,664.6	89.1	155.9	78.3	118.4	101.2	134.1
2006 August	587.6	113.9	1,664.7	89.2	155.7	78.5	118.4	102.2	133.9
2006 September	586.4	114.1	1,662.2	89.0	155.5	78.8	118.3	102.3	133.3
2006 October	586.6	114.2	1,662.1	89.3	155.7	79.1	118.5	102.2	133.1
2006 November	586.2	114.4	1,662.8	89.1	155.6	79.0	118.3	102.1	132.9

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut						Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2003 Annual	5.1	4.2	5.8	5.4	4.8	7.2	4.6	5.0	3.6	
2004 Annual	4.6	3.8	5.2	4.9	4.5	6.3	4.8	4.5	3.5	
2005 Annual	4.6	3.8	5.1	5.0	4.5	6.3	4.7	4.9	3.7	
2004 November	4.4	3.8	5.2	4.9	4.4	6.2	4.7	4.5	3.4	
2005 November	4.5	3.7	5.1	5.1	4.7	6.5	4.6	4.7	3.7	
2005 December	4.4	3.6	5.1	5.0	4.7	6.3	4.6	4.8	3.6	
2006 January	4.3	3.6	4.9	4.7	4.3	6.0	4.4	4.6	3.4	
2006 February	4.2	3.4	4.9	4.7	4.5	6.0	4.5	4.8	3.5	
2006 March	4.2	3.4	4.8	4.7	4.5	6.0	4.1	4.5	3.2	
2006 April	3.5	3.0	4.0	3.9	3.8	4.9	4.2	4.4	3.2	
2006 May	3.6	3.0	4.1	4.0	3.9	5.0	4.4	4.8	3.4	
2006 June	3.7	3.1	4.2	4.1	3.9	5.0	4.5	4.7	3.4	
2006 July	4.0	3.3	4.5	4.4	4.1	5.7	4.8	4.9	3.7	
2006 August	4.0	3.5	4.6	4.6	4.2	5.7	4.9	4.8	3.5	
2006 September	4.3	3.6	4.9	5.0	4.5	6.1	5.0	4.7	3.5	
2006 October	3.8	3.2	4.4	4.5	4.0	5.4	4.7	4.7	3.5	
2006 November	4.0	3.4	4.6	4.6	4.2	5.7	4.7	4.7	3.4	

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2003 Annual	5.0	5.7	7.0	7.7	5.1	6.0	6.0	4.3	4.1	4.4
2004 Annual	4.7	5.0	6.5	6.9	4.7	5.6	5.4	3.6	3.6	3.5
2005 Annual	4.6	4.5	6.3	6.7	4.4	5.3	5.0	3.5	3.4	3.5
2004 November	4.6	4.7	6.4	6.8	4.6	5.4	5.1	3.5	3.4	3.3
2005 November	4.8	4.7	6.4	6.9	4.5	5.5	5.1	3.5	3.5	3.4
2005 December	4.8	4.7	6.3	6.9	4.4	5.5	5.0	3.6	3.4	3.4
2006 January	4.5	4.4	6.2	6.4	4.4	5.2	4.8	3.5	3.0	3.3
2006 February	4.8	4.8	6.6	7.1	4.5	5.6	5.2	3.6	3.4	3.4
2006 March	4.7	4.6	6.5	6.8	4.3	5.5	5.0	3.5	3.0	3.2
2006 April	4.8	4.6	6.1	6.5	4.2	5.3	5.0	3.4	3.1	3.2
2006 May	4.8	4.6	6.0	6.7	4.4	5.3	5.0	3.2	2.9	2.9
2006 June	4.8	4.6	6.0	6.6	4.5	5.2	5.0	3.1	2.9	3.0
2006 July	4.6	4.4	5.9	6.4	4.2	5.2	4.9	3.5	3.1	3.2
2006 August	4.8	4.4	6.2	6.5	4.4	5.4	5.0	3.4	3.1	3.2
2006 September	5.2	4.6	6.5	7.1	4.8	5.7	5.3	3.2	2.7	2.9
2006 October	4.6	4.2	6.1	6.4	4.3	5.1	4.8	3.3	2.8	2.9
2006 November	4.9	4.7	6.6	7.0	4.8	5.5	5.3	3.5	3.0	3.1

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Taunton-Norton-Raynham	Nashua
2003 Annual	5.6	4.0	5.4	6.0	5.2	5.9	9.5	6.8	6.0	5.5	5.3
2004 Annual	5.4	3.3	4.8	5.7	4.3	5.3	8.5	5.8	5.5	5.2	4.4
2005 Annual	5.3	3.2	4.3	5.3	3.9	4.7	7.6	5.2	5.0	4.8	4.0
2004 November	5.1	3.0	4.5	5.5	4.0	4.9	8.4	5.5	5.3	5.1	4.0
2005 November	5.3	3.3	4.5	5.5	4.0	4.9	7.6	5.2	5.3	5.1	4.0
2005 December	5.5	3.3	4.4	5.4	3.9	4.6	7.7	5.2	5.2	5.0	4.0
2006 January	5.0	3.1	4.2	5.2	3.9	4.4	7.3	4.9	4.9	4.9	3.7
2006 February	5.6	3.3	4.6	5.5	4.2	4.8	7.8	5.3	5.3	5.2	3.9
2006 March	5.6	3.1	4.4	5.4	4.0	4.6	7.7	5.1	5.1	5.2	3.8
2006 April	5.8	3.3	4.4	5.4	4.0	4.5	7.5	5.0	5.2	5.2	3.7
2006 May	5.5	2.6	4.5	5.4	4.1	4.4	7.3	5.0	5.2	5.2	3.5
2006 June	5.5	3.2	4.4	5.4	4.0	4.4	7.2	5.0	5.1	5.1	3.5
2006 July	5.5	3.2	4.2	5.3	3.8	4.4	7.0	4.9	4.8	4.9	3.8
2006 August	5.7	3.3	4.2	5.4	3.9	4.3	7.0	4.9	4.9	4.9	3.7
2006 September	5.5	3.4	4.5	5.7	4.1	4.4	7.5	5.1	5.2	5.3	3.4
2006 October	5.2	3.3	4.1	5.2	3.7	4.1	7.0	4.7	4.6	4.8	3.4
2006 November	5.5	3.2	4.5	5.7	4.1	4.6	7.5	5.1	5.1	5.2	3.7

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	40.4	40.6	41.5	40.1	40.6	40.0	39.2	40.0
2004 Annual	40.8	40.9	41.8	39.6	41.1	40.0	39.2	40.2
2005 Annual	40.7	41.1	42.2	39.6	41.5	41.2	38.4	39.2
2004 November	40.8	41.3	42.4	39.6	41.7	40.4	38.8	40.2
2005 November	41.2	41.4	42.3	40.5	41.4	42.9	38.5	39.2
2005 December	41.4	41.4	42.7	40.2	41.3	42.9	37.9	39.4
2006 January	40.9	41.1	42.5	40.5	40.6	42.4	38.4	39.5
2006 February	40.7	40.9	42.3	40.8	40.4	41.8	38.9	38.8
2006 March	41.0	40.9	42.0	40.6	40.7	41.7	38.6	39.0
2006 April	40.4	40.7	41.6	40.7	40.7	41.3	37.5	39.2
2006 May	41.2	41.0	42.0	41.2	40.7	42.1	39.0	39.4
2006 June	41.3	41.3	42.2	41.2	41.2	42.5	38.7	39.6
2006 July	40.9	41.0	42.4	41.9	40.5	40.6	38.8	39.7
2006 August	41.3	40.7	41.9	41.4	40.4	39.8	39.0	39.8
2006 September	41.4	41.1	42.4	42.1	40.8	40.4	39.1	40.0
2006 October	41.3	41.1	42.2	42.3	41.0	39.8	39.3	40.2
2006 November	41.3	41.2	42.0	41.5	41.3	40.5	39.7	40.0

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

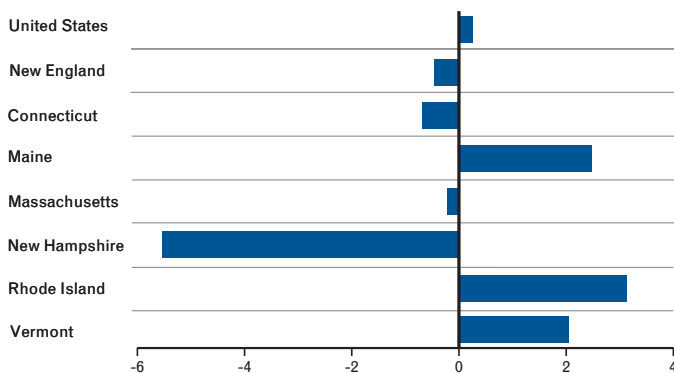
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	15.74	16.27	17.75	16.28	16.54	14.85	12.88	14.54
2004 Annual	16.14	16.72	18.35	16.96	16.88	15.48	13.03	14.60
2005 Annual	16.56	17.31	18.96	17.27	17.67	15.87	13.12	15.06
2004 November	16.32	17.05	18.77	16.59	17.47	15.53	13.08	14.61
2005 November	16.70	17.55	19.30	17.45	17.89	15.99	13.31	15.37
2005 December	16.81	17.63	19.47	17.58	17.88	16.16	13.30	15.46
2006 January	16.76	17.63	19.46	17.64	17.87	16.08	13.31	15.56
2006 February	16.71	17.69	19.51	17.84	17.92	16.09	13.34	15.62
2006 March	16.71	17.74	19.57	17.93	17.97	16.22	13.46	15.54
2006 April	16.76	17.82	19.55	18.08	18.06	16.33	13.51	15.63
2006 May	16.76	17.83	19.50	18.45	18.07	16.28	13.42	15.68
2006 June	16.78	18.00	19.73	18.40	18.25	16.50	13.49	15.73
2006 July	16.72	18.08	19.60	19.00	18.35	16.68	13.38	15.77
2006 August	16.81	18.18	19.85	19.02	18.41	16.83	13.43	15.86
2006 September	16.90	18.28	19.95	19.23	18.54	16.84	13.45	15.87
2006 October	16.91	18.38	20.08	19.20	18.64	17.00	13.51	15.90
2006 November	16.95	18.42	20.25	18.93	18.66	17.06	13.48	15.99

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

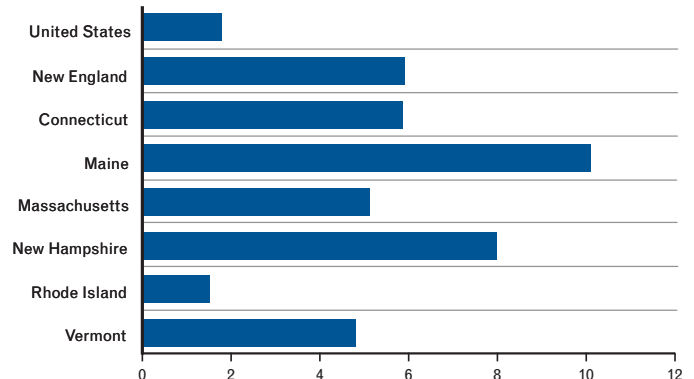
Average Weekly Hours

Manufacturing Production Workers
Percent Change, November 2005 to November 2006



Average Hourly Earnings

Manufacturing Production Workers
Percent Change, November 2005 to November 2006



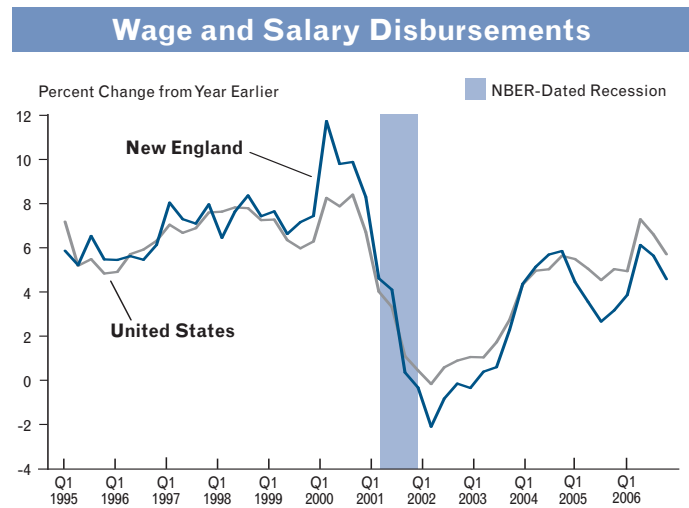
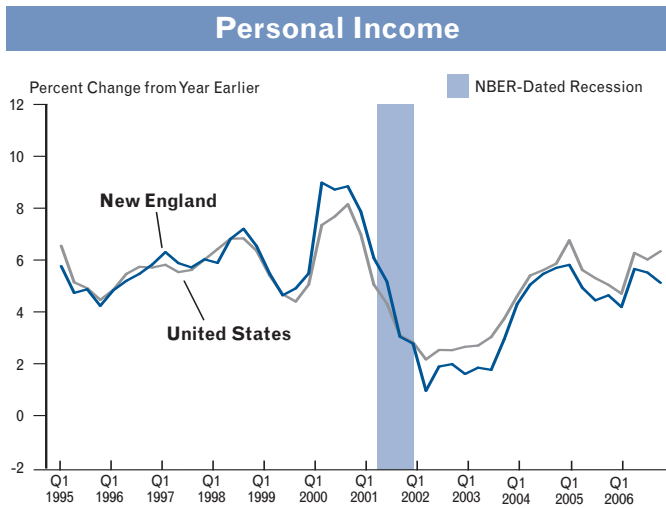
Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	9,150,908	539,130	148,976	37,588	254,206	44,549	35,063	18,749
2004 Annual	9,717,173	569,708	158,896	39,314	267,821	47,463	36,652	19,563
2005 Annual	10,224,761	595,013	166,807	40,714	279,636	49,561	37,903	20,393
2004 Quarter III	9,753,508	573,071	159,903	39,475	269,199	47,858	36,924	19,713
2005 Quarter III	10,248,460	599,190	167,969	40,874	281,800	49,942	38,049	20,555
2005 Quarter IV	10,469,598	606,385	169,737	41,279	285,692	50,376	38,609	20,692
2006 Quarter I	10,700,889	619,086	174,275	42,211	291,013	51,465	39,017	21,106
2006 Quarter II	10,788,179	623,130	174,004	42,712	293,837	51,721	39,781	21,075
2006 Quarter III	10,938,084	630,191	175,728	43,271	297,435	52,218	40,197	21,342

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	5,107,175	304,701	81,839	19,277	151,940	23,556	18,141	9,950
2004 Annual	5,386,189	321,344	86,583	20,213	160,162	25,053	18,875	10,458
2005 Annual	5,659,296	332,532	90,475	20,613	164,964	26,180	19,473	10,828
2004 Quarter III	5,427,020	324,402	87,456	20,350	161,534	25,395	19,076	10,591
2005 Quarter III	5,710,068	335,226	91,176	20,670	166,488	26,396	19,537	10,958
2005 Quarter IV	5,781,964	338,643	91,864	20,788	168,723	26,507	19,798	10,963
2006 Quarter I	5,964,883	348,054	95,226	21,384	172,846	27,292	19,929	11,378
2006 Quarter II	5,975,710	348,030	94,203	21,547	173,452	27,246	20,375	11,208
2006 Quarter III	6,046,420	351,172	94,957	21,751	175,200	27,462	20,473	11,329

* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.



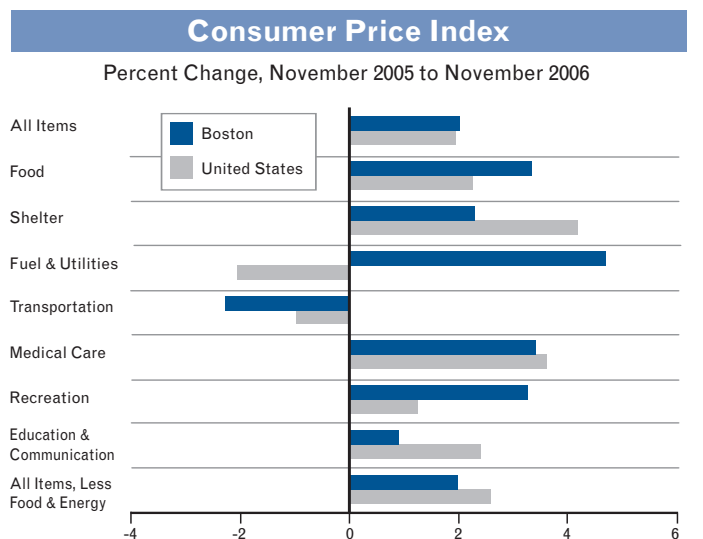
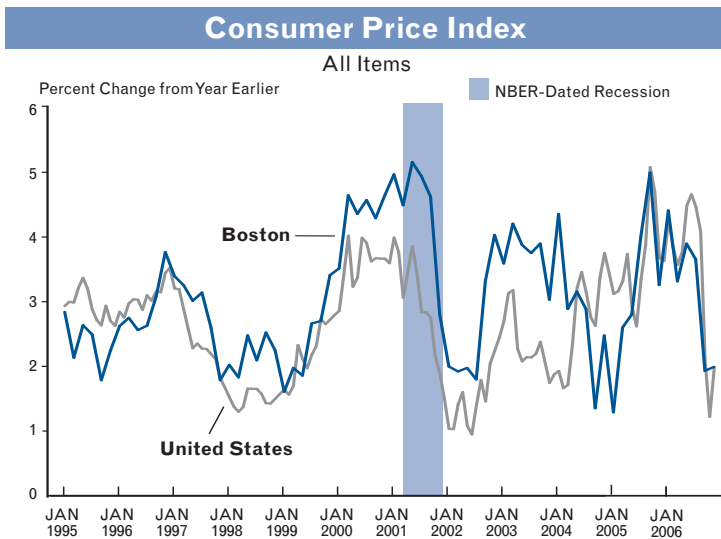
Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2003 Annual	184.0	180.0	213.1	154.5	157.6	297.1	107.5	109.8	193.2
2004 Annual	188.9	186.2	218.8	161.9	163.1	310.1	108.6	111.6	196.6
2005 Annual	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2004 November	191.0	188.2	219.9	165.6	167.2	314.1	108.7	112.7	198.1
2005 November	197.6	192.4	225.4	194.6	175.6	328.1	109.8	115.3	202.3
2005 December	196.8	192.9	225.6	191.6	172.7	328.4	109.7	115.3	202.1
2006 January	198.3	194.1	226.8	198.7	175.9	329.5	109.9	115.7	202.6
2006 February	198.7	194.0	228.3	194.6	175.8	332.1	110.2	115.7	203.6
2006 March	199.8	194.0	229.9	192.3	177.4	333.8	110.6	115.6	204.9
2006 April	201.5	193.7	230.7	190.8	184.1	334.7	111.1	115.8	205.5
2006 May	202.5	194.2	231.2	192.0	187.6	335.6	111.2	115.7	205.7
2006 June	202.9	194.5	232.2	197.6	187.3	336.0	111.2	115.9	205.9
2006 July	203.5	195.0	233.6	198.5	189.0	337.0	111.3	116.3	206.2
2006 August	203.9	195.5	234.2	199.0	188.5	337.7	111.3	117.5	206.7
2006 September	202.9	196.2	233.9	199.6	180.6	338.3	111.1	118.4	207.2
2006 October	201.8	197.1	234.8	190.1	174.8	339.3	111.2	118.5	207.8
2006 November	201.5	196.8	234.9	190.6	173.9	340.1	111.2	118.1	207.6

Boston*

2003 Annual	203.5	189.2	250.6	154.4	154.0	397.1	111.1	110.2	219.4
2004 Annual	209.4	195.5	259.2	165.4	159.1	415.7	108.5	114.9	224.1
2005 Annual	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2004 November	211.7	198.8	257.3	180.5	164.4	423.5	108.8	116.9	224.6
2005 November	218.6	200.9	262.6	223.3	171.0	447.0	112.2	118.8	229.1
2006 January	220.5	204.3	264.6	237.3	171.5	447.0	112.4	119.2	229.7
2006 March	221.3	204.3	265.9	229.7	170.0	454.5	113.3	119.3	231.8
2006 May	222.9	205.6	263.7	220.7	180.4	456.7	114.4	118.9	231.5
2006 July	225.1	207.8	269.9	220.8	182.6	457.8	116.0	120.5	233.5
2006 September	224.5	208.8	269.0	220.0	176.0	459.7	113.3	120.6	234.1
2006 November	223.1	207.7	268.7	233.9	167.1	462.4	115.9	119.9	233.7

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.



Conventional Mortgage Home Price Index (index, 1987:Q1=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	213.01	197.26	165.83	206.17	207.48	173.85	215.95	196.29
2004 Annual	235.69	222.27	187.13	233.53	231.55	193.59	257.66	222.70
2005 Annual	266.69	248.33	212.02	262.97	254.73	214.81	294.26	254.62
2004 Quarter III	240.84	228.44	192.92	239.54	237.59	197.97	267.99	231.12
2005 Quarter III	271.32	251.52	215.28	266.96	257.30	217.60	299.37	259.68
2005 Quarter IV	279.78	256.94	221.79	273.13	261.27	221.64	305.10	267.10
2006 Quarter I	286.29	260.24	225.92	278.07	262.77	224.89	310.34	273.13
2006 Quarter II	289.97	260.75	228.47	277.44	261.58	225.08	314.04	279.61
2006 Quarter III	292.82	260.92	229.84	281.34	259.90	223.99	312.60	283.40

Connecticut

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2003 Annual	166.04	164.11	149.45	175.23	192.08	197.30	207.89
2004 Annual	187.53	183.87	168.99	199.42	212.41	221.57	235.64
2005 Annual	213.72	205.52	192.08	228.51	237.75	250.93	264.83
2004 Quarter III	194.43	188.22	174.38	207.19	218.57	227.06	242.36
2005 Quarter III	216.92	208.34	196.07	231.34	243.18	257.33	268.84
2005 Quarter IV	223.80	214.58	200.91	238.09	246.67	259.63	273.87
2006 Quarter I	226.87	217.18	206.10	241.77	253.69	277.04	277.49
2006 Quarter II	231.06	220.39	207.89	243.48	250.96	264.12	277.06
2006 Quarter III	230.69	222.14	209.81	245.17	256.32	273.75	279.71

Massachusetts

	Massachusetts					New Hampshire	Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River
2003 Annual	206.59	210.91	150.26	169.71	189.50	171.02	214.39
2004 Annual	238.81	233.60	166.19	192.67	212.13	190.27	252.56
2005 Annual	264.78	255.74	186.19	218.58	233.47	210.24	286.00
2004 Quarter III	245.01	239.65	167.59	198.01	217.05	195.02	261.81
2005 Quarter III	267.17	258.09	190.19	222.16	236.33	212.98	290.36
2005 Quarter IV	270.98	261.52	193.16	227.72	239.84	216.33	296.02
2006 Quarter I	274.90	262.20	208.09	231.21	241.77	219.20	300.42
2006 Quarter II	276.90	261.08	202.76	232.17	242.04	218.73	301.42
2006 Quarter III	269.89	259.72	202.22	230.87	238.70	217.69	301.33

Vermont

Divisions of Boston-Cambridge-Quincy Metro Area

	Vermont	Divisions of Boston-Cambridge-Quincy Metro Area			
	Burlington-South Burlington	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Strafford County
2003 Annual	198.47	218.92	210.12	204.79	180.40
2004 Annual	224.73	244.99	230.19	225.90	199.15
2005 Annual	256.46	268.06	251.31	245.94	219.61
2004 Quarter III	233.55	251.46	236.09	231.98	203.40
2005 Quarter III	260.85	269.90	254.02	248.67	221.91
2005 Quarter IV	270.52	274.24	256.74	249.87	225.74
2006 Quarter I	273.38	275.97	255.08	251.61	227.27
2006 Quarter II	277.70	273.80	254.37	250.09	228.20
2006 Quarter III	282.39	271.91	253.18	250.77	225.68

Source: Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	157,000	4,033	840	583	1,532	642	203	234
2004 Annual	172,000	4,676	988	717	1,760	716	211	285
2005 Annual	180,000	4,745	957	724	1,935	637	251	242
2004 November	173,000	5,662	1,504	908	2,000	772	193	285
2005 November	183,000	4,741	1,154	783	1,813	635	202	153
2005 December	176,000	5,366	1,113	660	2,054	585	730	222
2006 January	183,000	4,386	727	694	1,965	471	277	252
2006 February	179,000	4,636	1,143	684	1,721	546	235	307
2006 March	174,000	5,712	1,036	721	2,650	660	297	348
2006 April	164,000	4,446	732	641	2,259	480	159	174
2006 May	162,000	3,900	878	553	1,565	470	195	239
2006 June	156,000	3,897	711	592	1,609	559	195	232
2006 July	147,000	3,402	708	541	1,352	418	131	253
2006 August	144,000	3,602	672	630	1,354	435	175	336
2006 September	137,000	3,636	715	494	1,660	487	105	174
2006 October	129,000	3,665	801	615	1,329	514	202	204
2006 November	126,000	3,487	629	637	1,471	395	169	185

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	210	354	196	119	39	41	307
2005 Annual	217	275	153	99	41	35	275
2004 November	259	416	413	89	43	41	297
2005 November	345	336	131	91	23	21	229
2005 December	369	270	99	86	23	23	216
2006 January	96	178	67	52	19	18	158
2006 February	121	345	98	37	9	17	171
2006 March	284	274	138	79	23	22	254
2006 April	126	240	149	87	37	30	249
2006 May	259	245	143	71	40	29	260
2006 June	106	291	187	78	42	31	242
2006 July	129	221	105	70	31	23	240
2006 August	128	237	93	59	30	31	229
2006 September	168	318	133	45	22	30	218
2006 October	105	228	199	153	27	22	240
2006 November	120	200	111	67	43	25	171

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	110	1,241	11	85	300	166	347	96
2005 Annual	98	1,381	5	75	212	144	382	57
2004 November	91	1,515	9	79	274	114	370	58
2005 November	95	1,234	3	84	203	99	409	42
2005 December	83	1,714	2	67	196	139	744	37
2006 January	69	877	1	54	255	102	275	34
2006 February	61	846	2	58	195	83	206	25
2006 March	84	1,528	4	69	299	114	389	134
2006 April	108	1,935	4	57	161	103	286	51
2006 May	84	1,218	4	86	164	107	339	53
2006 June	67	1,517	3	79	162	95	335	67
2006 July	68	1,116	4	62	155	93	218	89
2006 August	96	1,128	2	65	130	110	293	70
2006 September	75	1,101	3	53	150	184	223	45
2006 October	73	982	3	74	158	102	337	67
2006 November	75	980	3	71	118	47	268	38

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	122,000	3,097	663	531	1,038	500	164	201
2004 Annual	134,000	3,480	758	652	1,146	542	163	219
2005 Annual	140,000	3,404	702	650	1,170	524	150	208
2004 November	131,000	3,908	1,058	755	1,147	583	147	217
2005 November	143,000	3,257	653	669	1,163	519	121	133
2005 December	137,000	3,145	602	590	1,062	543	150	197
2006 January	139,000	3,484	713	646	1,262	417	211	234
2006 February	135,000	3,652	682	655	1,381	537	165	232
2006 March	130,000	3,522	690	652	1,225	525	149	282
2006 April	125,000	2,840	587	590	994	404	114	151
2006 May	124,000	2,876	665	505	925	459	111	211
2006 June	117,000	2,922	592	555	922	511	134	208
2006 July	110,000	2,532	569	502	809	346	114	193
2006 August	107,000	2,642	532	558	781	376	127	268
2006 September	102,000	2,379	495	417	861	360	84	162
2006 October	98,000	2,802	597	581	839	434	181	170
2006 November	96,000	2,570	528	519	892	331	141	160

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	145	276	142	85	36	40	265
2005 Annual	137	206	109	67	32	31	230
2004 November	123	345	228	57	41	41	225
2005 November	131	184	84	70	17	21	188
2005 December	113	183	61	62	19	23	183
2006 January	87	155	46	52	17	18	141
2006 February	73	152	77	37	9	17	144
2006 March	122	231	108	79	23	22	219
2006 April	103	205	100	54	27	26	217
2006 May	115	199	114	63	28	27	222
2006 June	97	201	84	68	36	31	210
2006 July	83	175	78	59	31	21	209
2006 August	97	200	67	53	30	24	179
2006 September	137	160	80	45	22	28	148
2006 October	99	176	135	90	23	22	215
2006 November	88	166	87	46	7	20	151

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	89	655	9	74	262	115	271	52
2005 Annual	85	670	5	64	184	113	249	41
2004 November	79	630	9	58	241	96	259	44
2005 November	77	628	3	73	170	92	240	31
2005 December	67	584	2	61	126	130	210	26
2006 January	51	459	1	50	128	97	212	27
2006 February	49	436	2	46	133	76	158	25
2006 March	74	668	4	63	158	103	227	50
2006 April	95	617	4	51	153	85	203	39
2006 May	71	574	4	62	153	103	245	45
2006 June	56	646	3	67	135	65	247	51
2006 July	60	531	4	52	139	74	188	43
2006 August	83	533	2	59	99	88	226	54
2006 September	64	506	3	45	145	60	166	40
2006 October	61	562	3	62	142	97	260	32
2006 November	56	414	3	61	101	40	199	26

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	6,175.8	265.8	63.7	30.7	116.0	24.2	16.8	14.4
2004 Annual	6,721.7	307.4	74.6	33.3	139.6	26.8	19.0	14.1
2005 Annual	7,064.0	NA	81.0	33.3	147.9	NA	19.8	16.4
2004 Quarter III	6,740.0	314.6	75.0	33.2	144.8	28.4	19.2	14.0
2005 Quarter III	7,180.0	NA	82.5	34.0	152.4	NA	20.4	NA
2005 Quarter IV	6,943.0	NA	77.2	30.8	146.4	NA	19.6	NA
2006 Quarter I	6,790.0	NA	81.0	36.4	140.7	NA	20.0	13.2
2006 Quarter II	6,687.0	NA	76.9	34.1	128.8	NA	17.3	17.9
2006 Quarter III	6,270.0	NA	69.2	26.7	121.9	NA	19.8	13.5

Source: National Association of Realtors.

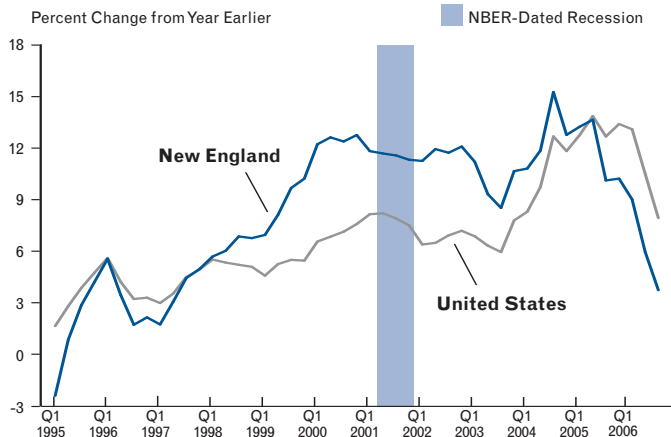
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	Connecticut					Maine
	United States	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford
2003 Annual	178,300	417,950	206,300	223,875	201,800	193,050
2004 Annual	192,800	437,425	229,875	249,225	228,925	224,800
2005 Annual	217,475	472,050	252,500	273,700	253,250	244,500
2004 Quarter III	198,400	444,900	239,800	260,500	235,400	233,500
2005 Quarter III	227,600	476,900	259,500	291,900	261,100	249,100
2005 Quarter IV	225,300	468,500	253,800	279,700	262,100	245,700
2006 Quarter I	217,900	471,200	250,400	276,500	257,500	243,200
2006 Quarter II	227,100	495,500	256,600	292,600	274,000	242,700
2006 Quarter III	224,900	466,600	263,100	297,400	262,100	244,400

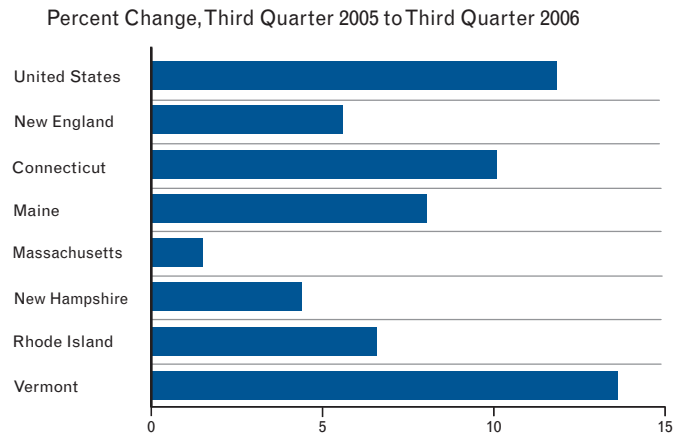
	Massachusetts					Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford
2003 Annual	328,500	356,300	162,575	160,700	250,850	241,050
2004 Annual	375,550	387,275	193,525	179,500	274,025	274,575
2005 Annual	397,775	410,775	207,825	200,650	289,425	292,400
2004 Quarter III	382,900	407,200	196,500	187,300	284,000	289,400
2005 Quarter III	398,500	430,900	196,300	217,600	296,600	305,100
2005 Quarter IV	405,200	397,500	210,700	198,600	289,500	294,400
2006 Quarter I	384,700	390,400	212,500	200,800	278,700	287,100
2006 Quarter II	406,300	421,200	213,800	208,600	285,700	291,100
2006 Quarter III	387,700	412,300	206,000	218,800	285,400	288,200

Source: National Association of Realtors.

Conventional Mortgage Home Price Index



Conventional Mortgage Home Price Index



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

Total Contracts	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	358.8	352.0	334.0	391.1	335.2	464.0	356.8	338.3
2004 Annual	399.1	390.8	348.1	418.7	371.7	549.0	406.1	467.1
2005 Annual	447.5	437.6	404.8	448.3	411.7	573.0	544.4	490.7
2004 November	356.4	378.6	295.9	348.9	358.8	640.4	659.8	278.6
2005 November	420.2	367.7	379.1	340.1	316.8	467.5	715.9	270.7
2005 December	376.5	284.6	300.4	249.0	278.5	305.5	310.1	264.2
2006 January	394.5	278.2	330.8	259.2	267.5	256.9	254.2	201.8
2006 February	389.6	311.9	365.5	329.5	276.0	383.5	246.2	305.8
2006 March	486.1	410.6	394.4	415.8	381.4	523.7	600.5	349.6
2006 April	513.5	443.9	453.9	570.9	353.6	541.8	448.6	897.2
2006 May	542.0	498.0	787.5	542.9	334.4	645.0	188.9	626.8
2006 June	535.6	477.0	392.2	854.7	381.0	618.7	818.6	485.3
2006 July	447.6	396.0	436.8	361.3	347.4	493.3	460.9	492.8
2006 August	481.1	406.2	661.9	465.9	268.5	522.1	202.7	340.1
2006 September	423.4	512.7	917.8	425.0	317.1	614.4	480.2	332.3
2006 October	405.7	382.1	323.9	468.7	363.7	426.2	583.4	386.3
2006 November	376.8	328.5	374.1	281.9	320.7	414.4	191.9	266.5

Residential Contracts

2003 Annual	441.4	377.9	367.0	491.7	335.9	523.0	437.8	298.5
2004 Annual	517.4	472.4	458.3	615.0	437.9	609.0	439.8	394.3
2005 Annual	593.5	480.3	465.0	636.0	442.7	593.4	474.5	427.0
2004 November	541.8	487.5	498.1	623.8	472.0	610.1	265.7	353.8
2005 November	637.9	457.7	492.8	649.1	414.3	532.9	380.4	322.4
2005 December	594.8	440.9	401.1	591.2	398.0	541.2	562.7	447.6
2006 January	595.8	502.6	602.0	655.9	441.6	443.6	460.3	503.0
2006 February	620.7	518.0	619.4	561.5	410.7	590.2	427.6	869.7
2006 March	598.5	572.2	537.8	675.1	606.4	504.9	497.0	453.5
2006 April	573.4	448.6	387.3	506.6	511.3	463.1	301.5	200.9
2006 May	603.6	371.6	420.9	570.8	318.3	418.9	282.6	303.4
2006 June	540.0	366.8	397.5	512.1	243.6	390.1	1,218.3	258.0
2006 July	466.1	300.4	324.6	522.0	204.7	442.5	447.2	281.1
2006 August	507.7	352.5	390.0	475.6	306.1	434.8	250.9	342.7
2006 September	441.8	382.6	371.9	438.6	406.6	366.1	271.8	270.0
2006 October	436.5	389.7	328.7	458.5	368.8	519.0	486.2	398.8
2006 November	459.1	380.9	476.6	631.7	278.8	500.4	161.8	435.4

Nonresidential Building Contracts

2003 Annual	297.0	393.7	383.4	307.4	404.9	511.5	319.1	486.8
2004 Annual	311.9	395.3	320.3	275.4	416.0	594.7	495.1	639.7
2005 Annual	341.0	443.4	380.7	296.3	449.8	674.2	624.3	671.5
2004 November	278.3	330.4	195.1	205.5	396.8	372.3	651.3	458.8
2005 November	345.8	359.5	278.1	203.9	318.9	666.4	1,073.6	456.2
2005 December	295.1	256.3	341.9	36.1	258.4	272.4	224.9	103.0
2006 January	316.9	240.6	313.5	123.8	210.6	266.6	394.7	30.5
2006 February	302.4	386.7	475.5	318.0	356.0	523.7	189.1	218.8
2006 March	357.4	377.0	411.3	280.1	224.6	818.3	1,290.1	190.6
2006 April	429.9	477.2	542.0	572.5	319.3	583.3	981.9	887.0
2006 May	465.8	635.8	1,270.8	433.0	283.6	621.3	175.5	1,190.1
2006 June	481.9	513.0	462.0	727.3	451.4	822.3	681.5	288.0
2006 July	390.9	537.8	639.4	273.7	511.9	633.7	771.3	168.3
2006 August	419.3	349.8	413.0	456.8	265.3	701.9	166.2	192.3
2006 September	394.8	721.0	1,523.5	431.1	189.9	869.5	1,154.7	746.5
2006 October	352.9	388.2	174.8	333.7	475.8	298.1	1,111.0	343.4
2006 November	377.3	386.6	370.4	110.9	483.2	415.8	201.1	214.4

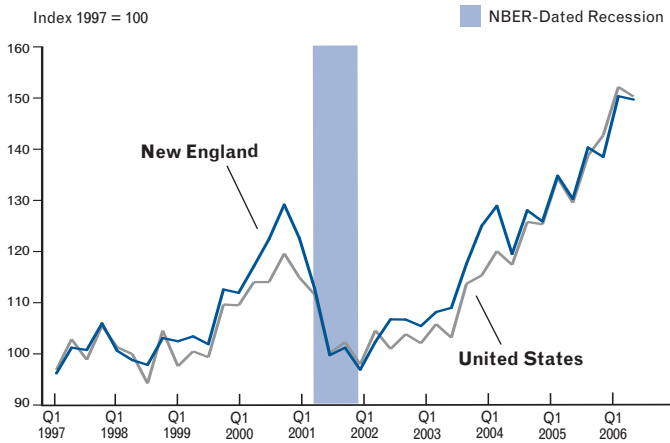
Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2003 Annual	287.1	223.2	148.0	344.9	213.1	252.3	303.0	237.7
2004 Annual	295.2	221.9	170.6	305.9	181.3	340.3	286.0	410.7
2005 Annual	317.1	322.8	320.4	356.7	273.5	360.3	550.6	346.6
2004 November	248.4	283.9	139.4	206.6	137.5	1,162.8	957.0	10.7
2005 November	267.0	237.7	410.6	128.7	179.5	145.2	480.4	50.0
2005 December	255.6	147.4	49.4	146.5	159.7	122.5	236.0	350.7
2006 January	292.3	163.9	240.2	108.8	165.9	55.6	92.7	213.5
2006 February	263.8	141.5	77.8	283.4	107.8	200.7	311.7	120.5
2006 March	357.8	287.4	130.9	288.9	383.5	237.9	104.7	347.1
2006 April	406.4	380.3	379.6	558.4	198.7	437.1	138.9	2,285.4
2006 May	416.8	330.6	320.9	420.5	258.8	942.4	39.9	405.3
2006 June	439.8	496.1	86.8	1,488.6	439.9	688.2	299.5	984.6
2006 July	425.5	259.7	113.8	95.4	274.8	328.3	198.2	1,058.7
2006 August	449.3	496.9	1,636.4	386.0	137.0	389.3	119.0	284.1
2006 September	404.3	367.2	638.6	292.2	286.8	770.1	39.1	20.6
2006 October	402.0	280.3	571.6	677.3	128.8	279.9	83.7	150.3
2006 November	325.5	172.3	204.0	52.3	185.7	295.4	98.4	35.8

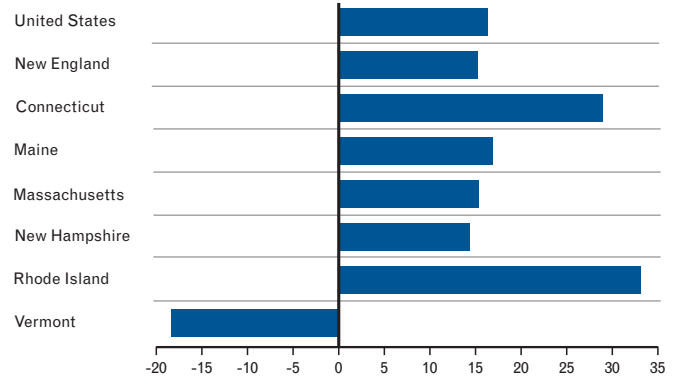
Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports



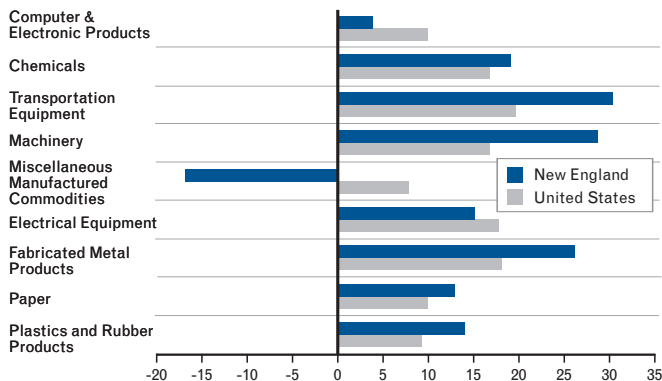
Exports by State

Dollar Value of Merchandise Exports
Percent Change, Third Quarter 2005 to Third Quarter 2006



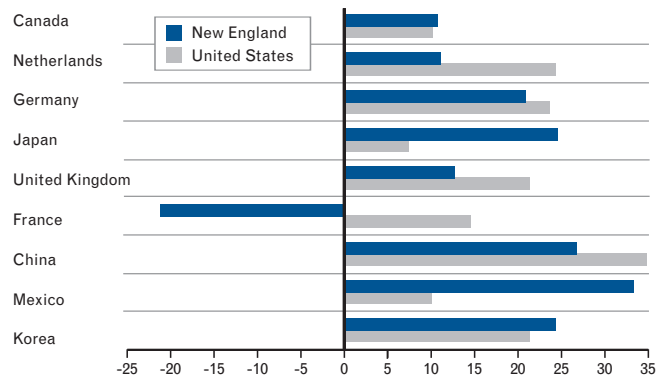
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, Third Quarter 2005 to Third Quarter 2006



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, Third Quarter 2005 to Third Quarter 2006



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	180,936	8,681	2,034	547	4,666	483	294	657
2004 Annual	204,484	9,921	2,140	608	5,459	571	322	821
2005 Annual	226,095	10,524	2,422	577	5,511	637	317	1,060
2004 Quarter III	200,546	9,447	2,004	525	5,275	559	326	758
2005 Quarter III	221,803	10,318	2,400	614	5,202	630	292	1,180
2005 Quarter IV	237,902	11,130	2,624	675	5,735	707	334	1,055
2006 Quarter I	244,805	10,981	2,761	587	5,673	663	354	943
2006 Quarter II	261,372	11,942	3,224	644	6,062	708	378	926
2006 Quarter III	258,072	11,888	3,095	718	6,003	720	389	963

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Transportation Equipment	Machinery	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Paper	Plastics & Rubber Products
2003 Annual	37,498	22,754	32,214	18,731	7,350	5,823	5,091	3,626	4,127
2004 Annual	41,050	27,121	35,110	23,168	8,562	6,707	5,654	3,933	4,583
2005 Annual	42,498	29,472	40,131	26,055	9,913	7,598	6,322	4,279	4,975
2004 Quarter III	40,296	27,126	33,311	23,144	8,682	6,905	5,622	3,906	4,649
2005 Quarter III	42,671	29,075	37,417	25,283	10,034	7,671	6,417	4,311	5,017
2005 Quarter IV	45,947	29,022	43,262	27,171	10,361	8,110	6,721	4,300	5,053
2006 Quarter I	44,739	31,110	44,499	27,971	10,861	8,421	6,941	4,458	5,290
2006 Quarter II	47,089	33,620	48,182	29,836	11,436	9,012	7,470	4,608	5,665
2006 Quarter III	46,887	33,940	44,764	29,524	10,818	9,032	7,579	4,739	5,481

New England

2003 Annual	2,983	1,073	1,006	795	585	291	290	265	182
2004 Annual	3,134	1,454	1,045	1,092	722	372	311	267	197
2005 Annual	3,278	1,553	1,187	1,094	765	386	320	298	219
2004 Quarter III	2,992	1,327	857	1,155	721	366	316	248	190
2005 Quarter III	3,337	1,331	1,139	1,055	809	387	307	312	217
2005 Quarter IV	3,443	1,581	1,315	1,150	764	402	318	295	232
2006 Quarter I	3,140	1,488	1,428	1,172	762	416	347	327	235
2006 Quarter II	3,373	1,442	1,760	1,298	729	447	389	367	263
2006 Quarter III	3,465	1,585	1,485	1,358	673	445	388	352	247

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Netherlands	Germany	Japan	United Kingdom	France	China	Mexico	Korea
2003 Annual	42,370	5,176	7,212	13,016	8,474	4,267	7,105	24,364	6,025
2004 Annual	47,275	6,072	7,845	13,600	8,990	5,310	8,680	27,694	6,583
2005 Annual	52,855	6,624	8,537	13,852	9,657	5,601	10,459	30,012	6,918
2004 Quarter III	45,633	5,878	7,841	13,331	8,683	4,714	8,200	27,930	6,796
2005 Quarter III	51,044	6,133	8,428	14,141	9,206	4,868	10,729	30,121	6,886
2005 Quarter IV	54,895	6,957	8,956	14,440	9,582	5,955	12,015	32,017	7,183
2006 Quarter I	56,077	7,065	9,515	14,324	10,889	6,275	12,537	32,677	7,954
2006 Quarter II	60,311	8,105	10,195	14,651	12,157	6,380	13,233	34,055	7,924
2006 Quarter III	56,226	7,628	10,426	15,186	11,174	5,577	14,467	33,164	8,3564

New England

2003 Annual	1,702	552	639	672	585	456	237	350	311
2004 Annual	1,923	751	884	684	597	539	356	390	321
2005 Annual	2,153	920	813	689	673	638	424	396	367
2004 Quarter III	1,865	718	807	602	578	489	394	434	323
2005 Quarter III	2,132	724	812	675	691	599	472	392	381
2005 Quarter IV	2,137	1,011	826	692	710	652	537	377	364
2006 Quarter I	2,086	924	915	784	785	494	481	422	376
2006 Quarter II	2,225	710	1,115	883	857	564	563	437	424
2006 Quarter III	2,363	805	981	841	779	472	598	523	474

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2005. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products	Computer & Electronic Products	Chemicals	Machinery
2003 Annual	825	196	197	151	104	46	1,922	804	417
2004 Annual	794	277	201	169	107	49	1,869	1,227	614
2005 Annual	984	282	221	173	121	50	1,751	1,321	579
2004 Quarter III	650	323	207	156	87	46	1,798	1,110	640
2005 Quarter III	955	288	210	189	133	49	1,703	1,083	530
2005 Quarter IV	1,080	312	248	213	113	46	1,827	1,357	577
2006 Quarter I	1,226	308	261	189	131	71	1,735	1,229	627
2006 Quarter II	1,513	353	231	211	163	44	1,979	1,188	677
2006 Quarter III	1,260	348	300	221	143	43	1,921	1,305	743

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Miscellaneous Manufacturing	Computer & Electronic Products	Waste & Scrap	Computer & Electronic Products	Machinery	Transportation Equipment
2003 Annual	153	97	24	38	65	32	494	32	20
2004 Annual	188	112	31	51	64	39	645	35	25
2005 Annual	206	146	39	52	43	40	884	30	28
2004 Quarter III	180	108	31	50	72	29	578	35	24
2005 Quarter III	200	145	37	50	36	28	999	29	27
2005 Quarter IV	227	165	45	56	42	41	886	30	31
2006 Quarter I	169	150	45	54	41	57	745	33	33
2006 Quarter II	185	157	46	48	39	51	728	35	27
2006 Quarter III	207	163	36	64	41	82	775	32	26

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Singapore	Netherlands	Canada	Germany
2003 Annual	338	274	190	205	59	56	440	660	400
2004 Annual	368	295	191	207	85	59	629	725	629
2005 Annual	420	401	208	225	91	52	750	731	538
2004 Quarter III	377	264	179	230	75	54	579	701	555
2005 Quarter III	404	400	178	240	82	77	528	697	561
2005 Quarter IV	444	406	228	275	129	54	841	728	531
2006 Quarter I	426	295	268	211	149	7	729	765	577
2006 Quarter II	490	345	336	183	170	4	542	833	697
2006 Quarter III	542	247	301	278	179	9	631	800	591

	New Hampshire			Rhode Island			Vermont		
	Canada	Netherlands	United Kingdom	Canada	Mexico	United Kingdom	Canada	Taiwan	Korea
2003 Annual	126	32	40	102	17	13	270	104	61
2004 Annual	135	35	42	110	16	17	379	128	65
2005 Annual	142	54	44	107	17	16	528	104	80
2004 Quarter III	132	33	40	105	17	18	319	105	68
2005 Quarter III	132	50	45	97	15	15	562	158	75
2005 Quarter IV	155	63	48	115	19	20	420	126	77
2006 Quarter I	146	53	44	120	29	28	419	79	71
2006 Quarter II	148	51	45	154	23	28	418	85	64
2006 Quarter III	160	53	44	142	30	21	440	71	64

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2005. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2003 Annual	106,659	3,871	1,099	350	1,639	354	250	179
2004 Annual	107,665	3,892	1,101	361	1,647	357	250	176
2005 Annual	113,269	4,059	1,150	375	1,712	375	265	183
2004 September	112,338	3,689	1,015	339	1,590	335	257	153
2005 September	126,516	3,852	1,017	338	1,704	342	277	174
2005 October	102,686	3,548	949	375	1,500	323	233	168
2005 November	91,687	3,606	1,011	332	1,525	343	233	162
2005 December	120,177	4,713	1,365	542	1,883	424	283	216
2006 January	120,979	4,416	1,234	440	1,832	430	267	213
2006 February	104,727	3,772	1,063	360	1,556	368	241	184
2006 March	105,306	4,001	1,164	382	1,640	378	247	190
2006 April	89,628	3,171	836	318	1,328	319	208	162
2006 May	94,352	3,247	874	315	1,383	310	212	153
2006 June	119,168	3,835	1,075	311	1,673	360	248	168
2006 July	148,056	4,964	1,457	396	2,136	449	329	197
2006 August	150,384	4,645	1,334	398	1,972	416	335	190
2006 September	116,103	3,365	878	322	1,468	317	224	156

Commercial Electricity Sales

2003 Annual	93,271	4,303	1,072	324	2,113	348	285	161
2004 Annual	102,535	4,473	1,121	360	2,168	364	295	165
2005 Annual	106,257	4,565	1,162	346	2,201	381	302	171
2004 September	109,595	4,512	1,140	372	2,158	371	303	168
2005 September	116,517	4,553	1,200	222	2,249	395	310	177
2005 October	108,474	4,547	1,170	359	2,175	377	297	169
2005 November	98,799	4,194	1,053	325	2,028	349	278	161
2005 December	103,531	4,607	1,168	336	2,213	397	319	174
2006 January	101,287	4,529	1,134	366	2,180	385	291	173
2006 February	95,129	4,171	1,041	343	2,005	353	269	160
2006 March	100,570	4,474	1,113	359	2,165	373	299	165
2006 April	95,915	4,054	1,006	322	1,963	346	264	153
2006 May	105,778	4,387	1,115	348	2,124	358	286	156
2006 June	115,402	4,716	1,209	355	2,266	394	321	171
2006 July	125,034	5,300	1,316	430	2,562	439	363	190
2006 August	127,839	5,021	1,288	382	2,422	413	330	186
2006 September	114,931	4,398	1,087	339	2,128	385	291	168

Industrial Electricity Sales

2003 Annual	82,613	1,939	433	280	805	188	107	128
2004 Annual	84,821	2,023	447	309	829	194	112	132
2005 Annual	84,930	1,983	429	309	823	181	104	137
2004 September	86,019	2,000	429	307	828	196	113	127
2005 September	87,256	2,166	460	431	842	195	103	135
2005 October	85,856	2,093	452	366	849	192	98	136
2005 November	83,512	1,896	412	300	783	171	95	135
2005 December	82,974	1,890	401	284	779	169	110	147
2006 January	80,736	1,840	393	247	799	170	92	139
2006 February	79,850	1,787	393	238	752	174	94	136
2006 March	83,048	1,869	389	246	814	177	108	135
2006 April	81,292	1,772	387	249	749	170	93	124
2006 May	86,230	1,919	433	268	803	181	100	134
2006 June	87,215	1,951	450	240	843	179	101	138
2006 July	89,423	2,047	458	280	866	188	113	142
2006 August	89,824	1,979	425	262	861	191	103	137
2006 September	85,424	1,901	413	269	810	182	95	132

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2004 FY Total	11,099.9	5,237.7	3,464.2	2,683.5	1,156.7	917.2	16,133.4	8,827.9	3,750.4
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	16,811.9	9,689.6	3,885.4
2006 FY Total	12,458.3	6,140.1	3,402.3	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2004 November	708.4	289.2	252.4	206.1	99.1	72.7	1,119.0	646.7	309.8
2005 November	713.6	305.9	255.0	203.2	88.2	72.8	1,110.7	630.9	323.8
2005 December	1,117.8	555.9	270.1	268.4	123.6	71.3	1,786.0	965.8	320.2
2006 January	1,431.6	754.5	389.0	256.0	132.0	94.7	1,914.6	1,362.5	387.0
2006 February	753.1	371.4	231.5	122.5	21.6	59.7	821.4	379.3	294.2
2006 March	1,085.7	515.8	233.2	197.7	53.2	61.1	1,623.4	500.9	293.0
2006 April	1,787.5	1,215.0	306.6	382.0	251.4	72.0	2,206.7	1,695.0	333.5
2006 May	815.0	353.1	267.3	255.3	97.4	70.5	1,360.9	843.0	327.9
2006 June	1,192.0	586.5	269.3	455.3	175.6	169.5	2,023.1	1,048.4	343.1
2006 July	1,021.8	372.8	343.4	222.4	90.8	92.5	1,248.0	693.0	361.0
2006 August	631.8	263.6	256.7	89.5	44.4	1.2	1,187.0	655.0	345.0
2006 September	1,021.8	579.8	180.8	287.2	114.2	95.3	2,070.0	1,133.0	332.0
2006 October	1,070.3	364.5	391.7	226.9	84.9	92.6	1,246.0	723.0	359.0
2006 November	772.8	344.5	288.4	207.3	104.5	77.1	1,231.0	694.0	324.0

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Business Tax	Meals & Rooms Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2004 FY Total	2,163.0	409.7	184.5	2,570.9	888.2	816.8	926.7	417.5	254.0
2005 FY Total	2,119.6	452.5	192.6	3,004.2	978.9	847.7	1,035.9	500.4	207.0
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2004 November	98.5	8.7	17.5	190.5	60.6	68.1	62.4	27.8	16.3
2005 November	93.8	9.0	17.7	196.2	63.4	69.4	60.9	27.8	16.3
2005 December	194.8	84.2	13.9	328.0	104.3	68.0	97.9	50.7	17.6
2006 January	107.9	14.9	15.8	264.6	121.6	77.7	135.2	81.5	27.7
2006 February	83.3	10.7	13.8	194.8	33.3	66.1	55.2	2.0	15.3
2006 March	553.3	90.1	14.3	314.5	52.4	62.2	74.1	13.3	15.4
2006 April	253.6	88.6	14.9	332.0	183.5	69.7	164.3	119.5	17.7
2006 May	90.3	16.0	14.3	192.5	47.3	71.9	55.7	18.6	15.7
2006 June	203.9	77.5	15.7	461.4	93.0	76.9	106.4	57.7	16.5
2006 July	88.2	15.2	18.9	176.3	60.6	82.5	83.1	44.4	20.7
2006 August	97.0	10.4	22.6	221.4	73.4	76.9	75.0	32.6	17.1
2006 September	221.6	99.9	23.1	285.4	120.2	76.4	108.5	57.9	17.8
2006 October	187.9	28.5	18.9	249.5	76.6	78.9	94.6	47.7	21.2
2006 November	93.4	10.6	18.3	203.4	71.7	71.1	67.8	28.1	17.2

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	414,891	11,510	3,061	1,165	4,564	1,106	1,139	476
2004 Annual	399,197	11,200	2,854	1,127	4,602	1,163	1,031	424
2005 Annual	519,479	15,787	3,818	1,654	6,677	1,524	1,460	656
2004 Quarter III	396,438	10,800	2,783	1,134	4,333	1,125	1,013	412
2005 Quarter III	542,002	15,964	3,789	1,891	6,662	1,580	1,428	614
2005 Quarter IV	667,431	21,511	5,107	2,169	9,421	1,872	1,915	1,027
2006 Quarter I	116,771	3,157	786	227	1,388	322	301	133
2006 Quarter II	155,833	5,239	1,785	324	2,090	464	397	179
2006 Quarter III	171,146	5,012	1,216	377	2,278	550	433	158

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2003 Annual	141.3	141.8	140.8	152.2	176.2	156.4	148.2
2004 Annual	145.4	146.4	143.9	156.4	184.3	161.3	153.8
2005 Annual	149.8	151.1	143.5	160.9	191.0	163.5	156.8
2004 November	147.2	148.3	144.1	158.4	187.4	162.3	155.4
2005 November	151.5	152.9	143.8	162.3	193.3	164.4	158.1
2005 December	151.9	153.4	144.1	162.6	193.9	165.1	158.2
2006 January	152.3	153.9	144.5	163.3	194.8	165.9	159.0
2006 February	152.7	154.4	144.8	163.8	195.3	166.0	159.1
2006 March	153.1	154.6	145.2	164.3	195.9	165.9	159.7
2006 April	153.5	155.2	145.4	164.7	196.2	165.6	159.6
2006 May	154.0	155.4	145.6	164.9	196.7	165.5	160.2
2006 June	154.5	155.7	145.7	165.2	197.0	165.6	160.0
2006 July	154.9	155.9	145.8	166.2	197.1	165.8	160.2
2006 August	155.3	156.2	146.0	166.4	197.6	166.3	160.2
2006 September	155.6	156.5	146.3	166.8	198.3	167.3	160.5
2006 October	156.0	157.0	146.5	167.2	198.7	168.1	160.8
2006 November	156.3	157.3	146.7	167.7	199.0	168.3	160.9

Source: Federal Reserve Bank of Philadelphia.



New England Public Policy Center

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The New England Public Policy Center is a policy research group at the Federal Reserve Bank of Boston.

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Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and

Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics/>

Conventional Mortgage Home Prices

Freddie Mac
<http://www.freddiemac.com>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute
<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>



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