

Indicators

New England Economic

March 2008

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Employer Costs (New)

Consumer Prices

Real Estate

Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity



*Includes data available as of
March 19, 2008*

What's New in This Issue...

Revisions to Existing Data

Employment

- All Employment data series incorporate the latest benchmark revisions from the Bureau of Labor Statistics, issued on February 1 (United States) and March 11, 2008 (states).
- BLS no longer produces seasonally adjusted Natural Resources & Mining data for Massachusetts. However, BLS continues to produce seasonally adjusted figures for Maine and the United States, as well as unadjusted figures for all six New England states and the United States (all available data can be found on the *Indicators* web site).
- Employment data for New England City and Town Areas (NECTAs) reflect revised seasonal adjustment factors. BLS no longer publishes employment data for three NECTAs : Lewiston-Auburn (Maine), Leominster-Fitchburg-Gardner (Massachusetts), and Pittsfield (Massachusetts).

Unemployment

- Unemployment data (unemployment rate, number unemployed, and civilian labor force) reflect updated population controls, reestimation of models, adjustment to new division and national control totals, as well as revised seasonal adjustment factors.
- Average weekly initial claims for unemployment data reflect revised seasonal adjustment factors.

Real Estate

- Housing permits data for the New England states and the region reflect revised seasonal adjustment factors.
- Residential construction contracts data reflect revised seasonal adjustment factors.

See page 29 for information on new data series.

Indicators

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March 2008

Editor

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Portland, Maine
Photo by iStockphoto

Summary of Latest Data in This Issue

| | New England | | | United States | | |
|---|----------------|------------------------------------|---------------------|----------------|------------------------------------|---------------------|
| | Current Period | Percent Change at Annual Rate from | | Current Period | Percent Change at Annual Rate from | |
| | | Prior Period | Year Earlier Period | | Prior Period | Year Earlier Period |
| Labor Market Conditions | Jan 2008 | | | Jan 2008 | | |
| Total Nonagricultural Employment (thousands of jobs, SA) | 7,063.4 | -0.8 | 0.5 | 138,056 | -0.2 | 0.7 |
| Connecticut | 1,704.3 | -1.5 | 0.8 | | | |
| Maine | 619.2 | -1.2 | 0.2 | | | |
| Massachusetts | 3,288.9 | 0.3 | 0.5 | | | |
| New Hampshire | 654.1 | -1.1 | 1.4 | | | |
| Rhode Island | 489.1 | -4.1 | -1.5 | | | |
| Vermont | 307.8 | -2.7 | 0.1 | | | |
| Employment by Industry or Sector (thousands of jobs, SA) | | | | | | |
| Private (Total Nonagricultural less Government) | 6,056.5 | -1.3 | 0.3 | 115,719 | -0.3 | 0.6 |
| Government | 1,006.9 | 2.3 | 1.2 | 22,337 | 0.2 | 1.1 |
| Construction | 301.3 | -8.4 | -2.2 | 7,440 | -3.9 | -3.7 |
| Manufacturing | 704.0 | -2.9 | -1.6 | 13,741 | -2.7 | -2.0 |
| Trade, Transportation, and Utilities | 1,290.6 | -2.4 | -0.1 | 26,646 | -0.5 | 0.6 |
| Financial Activities | 486.5 | -1.2 | -1.1 | 8,244 | -1.2 | -1.3 |
| Professional and Business Services | 886.9 | -3.2 | 0.9 | 18,122 | -0.6 | 1.5 |
| Education and Health Services | 1,303.0 | 4.4 | 2.3 | 18,617 | 3.2 | 3.0 |
| Leisure and Hospitality | 649.1 | -2.9 | 0.5 | 13,646 | 1.0 | 2.6 |
| Other Services | 258.6 | -1.8 | 0.2 | 5,508 | 0.2 | 0.8 |
| Manufacturing Production Workers (NSA) | | | | | | |
| Average Weekly Hours | 40.8 | -5.7 | 0.0 | 40.9 | -18.4 | 0.2 |
| Average Hourly Earnings (dollars) | 19.43 | 13.9 | 10.2 | 17.51 | 6.4 | 4.6 |
| Average Weekly Initial Claims for Unemployment Insurance (SA) | 16,597 | * | 0.3 | 335,400 | * | 8.1 |
| | Current Period | Prior Period | Year Earlier Period | Current Period | Prior Period | Year Earlier Period |
| | Jan 2008 | | | Jan 2008 | | |
| Unemployment Rate (percent, SA) | 4.6 | 4.4 | 4.5 | 4.9 | 5.0 | 4.6 |
| Connecticut | 4.8 | 4.8 | 4.4 | | | |
| Maine | 5.0 | 4.9 | 4.5 | | | |
| Massachusetts | 4.5 | 4.3 | 4.7 | | | |
| New Hampshire | 3.5 | 3.4 | 3.7 | | | |
| Rhode Island | 5.7 | 5.2 | 4.9 | | | |
| Vermont | 4.2 | 3.9 | 4.0 | | | |
| | Current Period | Percent Change at Annual Rate from | | Current Period | Percent Change at Annual Rate from | |
| | Q3 2007 | Prior Period | Year Earlier Period | Q3 2007 | Prior Period | Year Earlier Period |
| Income (millions of dollars) | | | | | | |
| Total Personal Income (SAAR) | 673,988 | 5.2 | 6.6 | 11,727,099 | 5.8 | 6.5 |
| Wage and Salary Disbursements (SAAR) | 372,878 | 4.1 | 7.0 | 6,390,219 | 4.8 | 6.3 |
| | Jan 2008 | | | Jan 2008 | | |
| Consumer Prices** | | | | | | |
| Consumer Price Index (1982-84=100, NSA) | 232.0 | 3.4 | 3.4 | 211.1 | 6.5 | 4.3 |
| | Q4 2007 | | | Q4 2007 | | |
| Employer Costs | | | | | | |
| Employment Cost Index (Q4:1995=100, private industry, NSA) | | | | | | |
| Total Compensation | 106.1 | 2.7 | 2.9 | 106.3 | 2.3 | 3.0 |
| Wages & Salaries | 106.3 | 2.3 | 3.1 | 106.6 | 2.3 | 3.3 |

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted
 NSA: not seasonally adjusted
 SAAR: seasonally adjusted annual rate
 NA: not available

Summary of Latest Data in This Issue

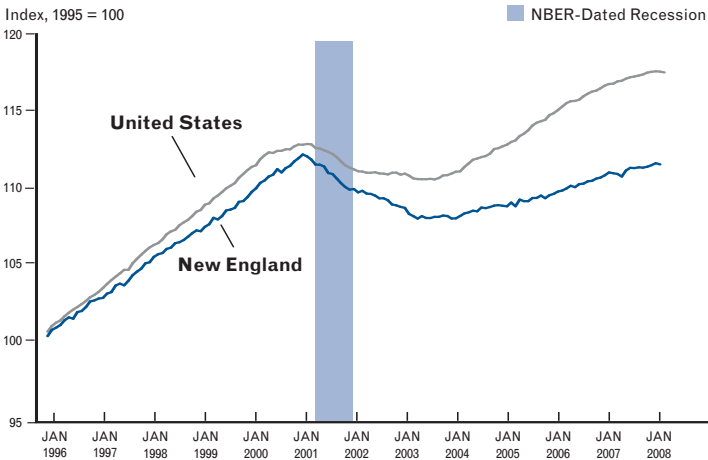
| | New England | | | United States | | |
|---|-----------------|------------------------------------|---------------------|-----------------|------------------------------------|---------------------|
| | Current Period | Percent Change at Annual Rate from | | Current Period | Percent Change at Annual Rate from | |
| | | Prior Period | Year Earlier Period | | Prior Period | Year Earlier Period |
| Real Estate | Q4 2007 | | | Q4 2007 | | |
| OFHEO Home Price Index (1980:Q1 = 100, NSA) | 618.14 | 2.0 | -0.7 | 390.20 | 0.4 | 0.8 |
| Connecticut | 477.32 | 1.0 | 0.8 | | | |
| Maine | 521.20 | 3.8 | 1.9 | | | |
| Massachusetts | 707.71 | 3.2 | -2.2 | | | |
| New Hampshire | 498.65 | 2.3 | -0.6 | | | |
| Rhode Island | 585.31 | 0.5 | -2.6 | | | |
| Vermont | 474.91 | -2.0 | 2.4 | | | |
| Sales of Existing Homes (thousands of units, SAAR) | NA | * | NA | 4,957 | * | -20.9 |
| | Jan 2008 | | | Jan 2008 | | |
| Housing Permits Authorized (housing units, SA) | 2,386 | * | -46.8 | 88,000 | * | -32.8 |
| Single Units | 1,762 | * | -9.8 | 57,000 | * | -6.4 |
| Value of Construction Contracts (index, 1980 = 100; total is NSA) | 332.9 | * | -25.5 | 316.7 | * | -18.9 |
| Residential (SA) | 335.3 | * | -22.7 | 284.5 | * | -41.3 |
| Nonresidential Building (NSA) | 577.8 | * | 97.4 | 376.5 | * | 3.8 |
| Nonbuilding (NSA) | 117.1 | * | -21.4 | 364.3 | * | -6.1 |
| Merchandise Exports | Q4 2007 | | | Q4 2007 | | |
| Total Merchandise Exports (millions of dollars, NSA) | 12,998 | * | 6.0 | 311,919 | * | 14.3 |
| Connecticut | 3,648 | * | 15.5 | | | |
| Maine | 791 | * | 16.7 | | | |
| Massachusetts | 6,430 | * | 1.9 | | | |
| New Hampshire | 776 | * | 7.8 | | | |
| Rhode Island | 436 | * | 6.1 | | | |
| Vermont | 917 | * | -6.8 | | | |
| State Revenues | Dec 2007 | | | | | |
| General Fund Revenues (millions of dollars, NSA) | | | | | | |
| Connecticut | 1,176.2 | * | 11.5 | | | |
| Maine | 241.2 | * | -2.2 | | | |
| Massachusetts | 1,842.0 | * | 2.8 | | | |
| New Hampshire | 190.4 | * | 108.0 | | | |
| Rhode Island | 228.5 | * | 27.2 | | | |
| Vermont | 104.2 | * | 66.5 | | | |
| Bankruptcies | Q3 2007 | | | Q3 2007 | | |
| Number of Business and Consumer Filings | 7,472 | * | 49.1 | 218,909 | * | 27.9 |
| Connecticut | 1,542 | * | 26.8 | | | |
| Maine | 577 | * | 53.1 | | | |
| Massachusetts | 3,558 | * | 56.2 | | | |
| New Hampshire | 776 | * | 41.1 | | | |
| Rhode Island | 768 | * | 77.4 | | | |
| Vermont | 251 | * | 58.9 | | | |
| Economic Activity | Jan 2008 | | | Jan 2008 | | |
| Economic Activity Index (July 1992=100, NSA) | | | | 159.7 | 1.5 | 2.1 |
| Connecticut | 163.9 | 2.2 | 3.1 | | | |
| Maine | 148.0 | 0.8 | 1.2 | | | |
| Massachusetts | 175.9 | -1.4 | 3.5 | | | |
| New Hampshire | 202.9 | 1.8 | 3.7 | | | |
| Rhode Island | 164.1 | -7.0 | -1.5 | | | |
| Vermont | 162.4 | -1.5 | 0.8 | | | |

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|---------|-------|---------|-------|-------|-------|
| Total Nonagricultural Employment | | | | | | | | |
| 2005 Annual Average | 133,695 | 6,918.2 | 1,662.0 | 611.7 | 3,211.6 | 636.3 | 491.1 | 305.5 |
| 2006 Annual Average | 136,092 | 6,983.7 | 1,680.6 | 614.7 | 3,245.5 | 641.9 | 493.3 | 307.7 |
| 2007 Annual Average | 137,618 | 7,042.9 | 1,697.7 | 617.4 | 3,278.1 | 648.9 | 493.0 | 307.8 |
| 2006 January | 135,115 | 6,951.6 | 1,673.0 | 613.8 | 3,230.0 | 638.1 | 489.7 | 307.0 |
| 2007 January | 137,108 | 7,030.4 | 1,691.2 | 618.0 | 3,272.0 | 645.3 | 496.3 | 307.6 |
| 2007 February | 137,133 | 7,027.1 | 1,691.0 | 616.6 | 3,270.1 | 646.3 | 495.5 | 307.6 |
| 2007 March | 137,310 | 7,024.0 | 1,689.9 | 616.8 | 3,269.2 | 645.5 | 494.9 | 307.7 |
| 2007 April | 137,356 | 7,013.5 | 1,689.1 | 613.7 | 3,267.6 | 643.3 | 493.3 | 306.5 |
| 2007 May | 137,518 | 7,038.5 | 1,696.7 | 615.8 | 3,277.3 | 646.1 | 494.2 | 308.4 |
| 2007 June | 137,625 | 7,049.3 | 1,699.9 | 617.5 | 3,282.7 | 647.1 | 494.1 | 308.0 |
| 2007 July | 137,682 | 7,048.3 | 1,699.3 | 617.7 | 3,280.7 | 649.1 | 493.6 | 307.9 |
| 2007 August | 137,756 | 7,051.4 | 1,700.7 | 618.2 | 3,282.9 | 649.7 | 492.4 | 307.5 |
| 2007 September | 137,837 | 7,049.9 | 1,701.7 | 617.7 | 3,278.8 | 653.4 | 490.8 | 307.5 |
| 2007 October | 137,977 | 7,053.8 | 1,702.2 | 617.9 | 3,282.0 | 653.2 | 490.5 | 308.0 |
| 2007 November | 138,037 | 7,060.2 | 1,703.9 | 618.9 | 3,285.9 | 653.3 | 489.9 | 308.3 |
| 2007 December | 138,078 | 7,068.3 | 1,706.5 | 619.8 | 3,288.0 | 654.7 | 490.8 | 308.5 |
| 2008 January | 138,056 | 7,063.4 | 1,704.3 | 619.2 | 3,288.9 | 654.1 | 489.1 | 307.8 |

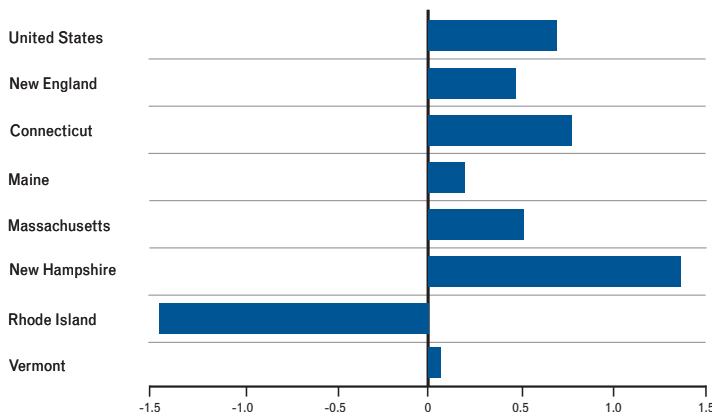
Source: U.S. Bureau of Labor Statistics.

Nonagricultural Employment



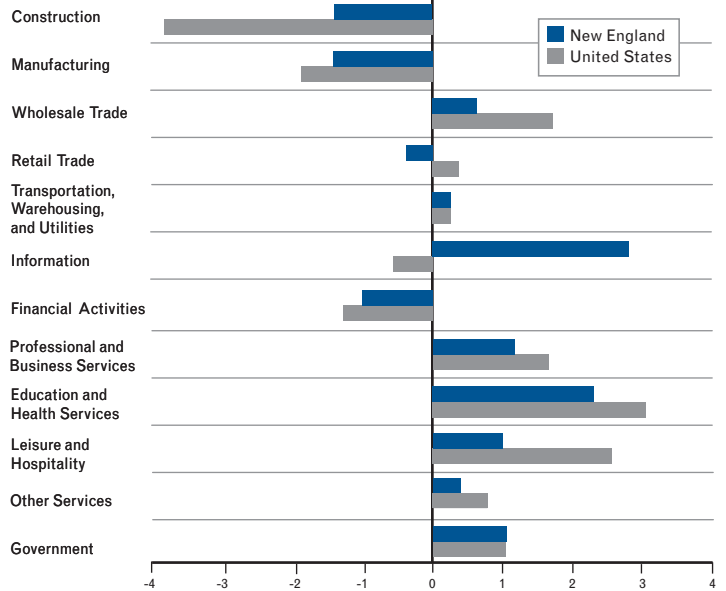
Nonagricultural Employment

Percent Change, January 2007 to January 2008



Employment by Industry

Percent Change, January 2007 to January 2008
(Not Seasonally Adjusted)



Employment by Industry (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|---------|-------|---------|-------|-------|-------|
| Total Private Employment (total nonagricultural employment less government employment) | | | | | | | | |
| 2005 Annual Average | 111,889 | 5,935.3 | 1,418.3 | 507.0 | 2,786.6 | 544.8 | 426.1 | 252.5 |
| 2006 Annual Average | 114,121 | 5,993.6 | 1,434.7 | 510.3 | 2,816.5 | 549.7 | 428.4 | 254.0 |
| 2007 Annual Average | 115,418 | 6,044.6 | 1,448.7 | 513.1 | 2,845.0 | 555.5 | 428.4 | 253.8 |
| 2006 January | 113,263 | 5,965.3 | 1,427.3 | 509.0 | 2,803.7 | 547.2 | 424.8 | 253.3 |
| 2007 January | 115,005 | 6,035.7 | 1,443.7 | 513.8 | 2,840.7 | 552.3 | 431.6 | 253.6 |
| 2007 February | 115,006 | 6,033.1 | 1,443.2 | 513.0 | 2,839.2 | 553.2 | 430.9 | 253.6 |
| 2007 March | 115,167 | 6,029.5 | 1,442.3 | 512.8 | 2,837.7 | 552.6 | 430.4 | 253.7 |
| 2007 April | 115,195 | 6,019.0 | 1,441.8 | 510.0 | 2,835.8 | 550.2 | 428.7 | 252.5 |
| 2007 May | 115,332 | 6,041.2 | 1,448.9 | 511.4 | 2,844.4 | 553.4 | 429.4 | 253.7 |
| 2007 June | 115,423 | 6,052.6 | 1,451.3 | 513.5 | 2,850.0 | 554.1 | 430.0 | 253.7 |
| 2007 July | 115,512 | 6,052.1 | 1,450.4 | 513.6 | 2,848.4 | 557.2 | 428.7 | 253.8 |
| 2007 August | 115,544 | 6,054.3 | 1,451.5 | 514.3 | 2,849.8 | 557.8 | 427.3 | 253.6 |
| 2007 September | 115,610 | 6,049.2 | 1,451.6 | 513.3 | 2,845.7 | 558.7 | 426.3 | 253.6 |
| 2007 October | 115,715 | 6,049.6 | 1,451.3 | 512.8 | 2,846.7 | 558.7 | 425.9 | 254.2 |
| 2007 November | 115,759 | 6,055.9 | 1,453.4 | 514.0 | 2,849.6 | 558.8 | 425.5 | 254.6 |
| 2007 December | 115,745 | 6,063.3 | 1,455.3 | 515.1 | 2,852.5 | 559.5 | 426.3 | 254.6 |
| 2008 January | 115,719 | 6,056.5 | 1,452.1 | 515.3 | 2,853.4 | 557.5 | 424.6 | 253.6 |
| Government Employment | | | | | | | | |
| 2005 Annual Average | 21,806 | 982.9 | 243.7 | 104.8 | 424.9 | 91.5 | 64.9 | 53.0 |
| 2006 Annual Average | 21,971 | 990.0 | 245.9 | 104.4 | 429.0 | 92.2 | 64.9 | 53.7 |
| 2007 Annual Average | 22,200 | 998.3 | 249.0 | 104.3 | 433.1 | 93.4 | 64.6 | 54.0 |
| 2006 January | 21,852 | 986.3 | 245.7 | 104.8 | 426.3 | 90.9 | 64.9 | 53.7 |
| 2007 January | 22,103 | 994.7 | 247.5 | 104.2 | 431.3 | 93.0 | 64.7 | 54.0 |
| 2007 February | 22,127 | 994.0 | 247.8 | 103.6 | 430.9 | 93.1 | 64.6 | 54.0 |
| 2007 March | 22,143 | 994.5 | 247.6 | 104.0 | 431.5 | 92.9 | 64.5 | 54.0 |
| 2007 April | 22,161 | 994.5 | 247.3 | 103.7 | 431.8 | 93.1 | 64.6 | 54.0 |
| 2007 May | 22,186 | 997.3 | 247.8 | 104.4 | 432.9 | 92.7 | 64.8 | 54.7 |
| 2007 June | 22,202 | 996.7 | 248.6 | 104.0 | 432.7 | 93.0 | 64.1 | 54.3 |
| 2007 July | 22,170 | 996.2 | 248.9 | 104.1 | 432.3 | 91.9 | 64.9 | 54.1 |
| 2007 August | 22,212 | 997.1 | 249.2 | 103.9 | 433.1 | 91.9 | 65.1 | 53.9 |
| 2007 September | 22,227 | 1,000.7 | 250.1 | 104.4 | 433.1 | 94.7 | 64.5 | 53.9 |
| 2007 October | 22,262 | 1,004.2 | 250.9 | 105.1 | 435.3 | 94.5 | 64.6 | 53.8 |
| 2007 November | 22,278 | 1,004.3 | 250.5 | 104.9 | 436.3 | 94.5 | 64.4 | 53.7 |
| 2007 December | 22,333 | 1,005.0 | 251.2 | 104.7 | 435.5 | 95.2 | 64.5 | 53.9 |
| 2008 January | 22,337 | 1,006.9 | 252.2 | 103.9 | 435.5 | 96.6 | 64.5 | 54.2 |

Table continued

The industries for which employment data are reported on pages 5-8 represent the "supersectors" defined by the North American Industry Classification System (NAICS). For all New England states, the Bureau of Labor Statistics publishes seasonally adjusted employment data for all supersectors, with the exceptions of Information (seasonally adjusted data available for Connecticut, Massachusetts, and New Hampshire only) and Natural Resources and Mining (data available for Maine only). Not seasonally adjusted data for all supersectors can be found on the *Indicators* web site: <http://www.bos.frb.org/economic/nee/>.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|--|---------------|-------------|-------|-------|-------|-------|------|------|
| Construction Employment | | | | | | | | |
| 2005 Annual Average | 7,333 | 304.2 | 66.0 | 30.6 | 139.5 | 29.4 | 21.8 | 16.9 |
| 2006 Annual Average | 7,693 | 309.1 | 67.1 | 31.3 | 141.1 | 29.4 | 22.8 | 17.4 |
| 2007 Annual Average | 7,616 | 303.7 | 68.5 | 30.8 | 137.4 | 28.1 | 22.1 | 16.8 |
| 2006 January | 7,612 | 309.4 | 66.5 | 31.3 | 142.4 | 29.8 | 22.3 | 17.1 |
| 2007 January | 7,726 | 308.0 | 68.2 | 31.1 | 139.7 | 28.3 | 23.4 | 17.3 |
| 2007 February | 7,623 | 304.1 | 67.6 | 30.7 | 138.0 | 28.0 | 22.9 | 16.9 |
| 2007 March | 7,694 | 304.0 | 68.0 | 30.9 | 137.4 | 27.8 | 22.8 | 17.1 |
| 2007 April | 7,660 | 299.0 | 68.1 | 30.5 | 135.1 | 27.0 | 21.9 | 16.4 |
| 2007 May | 7,643 | 303.7 | 68.5 | 30.6 | 137.3 | 27.9 | 22.2 | 17.2 |
| 2007 June | 7,656 | 304.1 | 68.7 | 30.9 | 137.9 | 27.5 | 22.1 | 17.0 |
| 2007 July | 7,632 | 303.2 | 68.6 | 30.7 | 137.2 | 28.0 | 22.0 | 16.7 |
| 2007 August | 7,605 | 303.4 | 68.7 | 30.8 | 136.9 | 28.7 | 21.7 | 16.6 |
| 2007 September | 7,589 | 303.7 | 68.8 | 30.9 | 137.0 | 28.9 | 21.5 | 16.6 |
| 2007 October | 7,577 | 304.3 | 69.2 | 30.8 | 137.6 | 28.5 | 21.5 | 16.7 |
| 2007 November | 7,520 | 303.8 | 68.9 | 30.8 | 137.4 | 28.5 | 21.5 | 16.7 |
| 2007 December | 7,465 | 303.5 | 68.5 | 31.0 | 137.1 | 28.5 | 21.7 | 16.7 |
| 2008 January | 7,440 | 301.3 | 68.9 | 30.7 | 136.1 | 28.1 | 21.1 | 16.4 |
| Manufacturing Employment | | | | | | | | |
| 2005 Annual Average | 14,226 | 733.7 | 195.2 | 61.4 | 305.3 | 80.2 | 54.9 | 36.8 |
| 2006 Annual Average | 14,158 | 720.4 | 193.5 | 60.0 | 299.7 | 78.3 | 52.7 | 36.2 |
| 2007 Annual Average | 13,883 | 710.5 | 191.3 | 59.1 | 295.5 | 77.8 | 50.8 | 35.9 |
| 2006 January | 14,214 | 725.2 | 194.2 | 60.6 | 301.7 | 78.7 | 53.5 | 36.5 |
| 2007 January | 14,015 | 715.7 | 192.3 | 59.4 | 298.2 | 77.8 | 51.8 | 36.2 |
| 2007 February | 13,988 | 714.9 | 192.2 | 59.2 | 297.8 | 77.7 | 51.7 | 36.3 |
| 2007 March | 13,953 | 713.1 | 191.7 | 59.2 | 296.9 | 77.8 | 51.3 | 36.2 |
| 2007 April | 13,922 | 710.7 | 191.0 | 59.1 | 295.8 | 77.6 | 51.1 | 36.1 |
| 2007 May | 13,910 | 710.6 | 191.1 | 59.1 | 295.8 | 77.6 | 51.0 | 36.0 |
| 2007 June | 13,890 | 710.8 | 191.2 | 59.5 | 295.7 | 77.6 | 50.9 | 35.9 |
| 2007 July | 13,884 | 711.5 | 191.4 | 59.5 | 295.7 | 77.9 | 51.1 | 35.9 |
| 2007 August | 13,844 | 710.1 | 191.5 | 59.3 | 295.0 | 77.8 | 50.7 | 35.8 |
| 2007 September | 13,822 | 708.5 | 191.3 | 59.1 | 293.9 | 77.8 | 50.7 | 35.7 |
| 2007 October | 13,797 | 707.4 | 190.9 | 58.8 | 294.0 | 77.8 | 50.2 | 35.7 |
| 2007 November | 13,794 | 706.4 | 190.8 | 58.5 | 293.7 | 78.0 | 49.7 | 35.7 |
| 2007 December | 13,772 | 705.7 | 190.7 | 58.3 | 293.6 | 77.8 | 49.6 | 35.7 |
| 2008 January | 13,741 | 704.0 | 190.4 | 58.5 | 292.3 | 77.8 | 49.3 | 35.7 |
| Trade, Transportation, and Utilities Employment | | | | | | | | |
| 2005 Annual Average | 25,960 | 1,286.0 | 310.6 | 125.2 | 570.1 | 140.7 | 80.1 | 59.4 |
| 2006 Annual Average | 26,278 | 1,288.0 | 310.9 | 125.7 | 570.5 | 141.6 | 79.7 | 59.5 |
| 2007 Annual Average | 26,605 | 1,290.0 | 311.6 | 126.3 | 570.9 | 142.1 | 79.8 | 59.1 |
| 2006 January | 26,164 | 1,289.1 | 311.9 | 126.0 | 571.0 | 141.2 | 79.7 | 59.3 |
| 2007 January | 26,493 | 1,291.5 | 311.2 | 126.4 | 571.7 | 142.4 | 80.2 | 59.6 |
| 2007 February | 26,516 | 1,288.6 | 310.6 | 125.9 | 570.8 | 141.9 | 80.0 | 59.4 |
| 2007 March | 26,584 | 1,288.4 | 310.5 | 126.3 | 570.3 | 142.0 | 80.0 | 59.3 |
| 2007 April | 26,571 | 1,283.7 | 309.1 | 125.5 | 568.9 | 141.6 | 79.8 | 58.8 |
| 2007 May | 26,593 | 1,290.1 | 311.9 | 125.9 | 571.5 | 141.9 | 79.9 | 59.0 |
| 2007 June | 26,600 | 1,291.7 | 312.3 | 126.2 | 572.2 | 141.9 | 80.0 | 59.1 |
| 2007 July | 26,617 | 1,292.5 | 312.4 | 126.5 | 571.7 | 142.6 | 80.2 | 59.1 |
| 2007 August | 26,640 | 1,290.9 | 312.2 | 126.5 | 571.1 | 142.4 | 79.9 | 58.8 |
| 2007 September | 26,649 | 1,289.2 | 311.9 | 126.0 | 570.7 | 142.0 | 79.7 | 58.9 |
| 2007 October | 26,644 | 1,288.4 | 311.8 | 126.2 | 569.8 | 142.2 | 79.4 | 59.0 |
| 2007 November | 26,693 | 1,291.4 | 312.6 | 127.3 | 570.7 | 142.2 | 79.4 | 59.2 |
| 2007 December | 26,658 | 1,293.2 | 313.1 | 127.3 | 571.4 | 142.6 | 79.5 | 59.3 |
| 2008 January | 26,646 | 1,290.6 | 311.7 | 127.2 | 570.8 | 142.6 | 79.0 | 59.3 |

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|--|---------------|-------------|-------|------|-------|------|------|------|
| Financial Activities Employment | | | | | | | | |
| 2005 Annual Average | 8,153 | 484.7 | 142.3 | 34.2 | 221.4 | 39.4 | 34.3 | 13.2 |
| 2006 Annual Average | 8,329 | 489.5 | 144.3 | 33.7 | 223.9 | 39.4 | 35.1 | 13.2 |
| 2007 Annual Average | 8,310 | 489.5 | 144.5 | 33.3 | 225.0 | 38.5 | 35.0 | 13.2 |
| 2006 January | 8,272 | 487.4 | 143.4 | 34.1 | 222.7 | 39.4 | 34.5 | 13.3 |
| 2007 January | 8,349 | 491.7 | 145.3 | 33.4 | 225.8 | 38.4 | 35.5 | 13.3 |
| 2007 February | 8,347 | 492.0 | 145.2 | 33.4 | 226.0 | 38.6 | 35.6 | 13.2 |
| 2007 March | 8,333 | 491.3 | 145.0 | 33.3 | 225.7 | 38.5 | 35.5 | 13.3 |
| 2007 April | 8,315 | 491.0 | 145.0 | 33.3 | 225.6 | 38.4 | 35.4 | 13.3 |
| 2007 May | 8,322 | 490.8 | 144.9 | 33.4 | 225.5 | 38.4 | 35.4 | 13.2 |
| 2007 June | 8,317 | 490.6 | 145.1 | 33.4 | 225.3 | 38.4 | 35.2 | 13.2 |
| 2007 July | 8,331 | 489.1 | 144.7 | 33.4 | 224.5 | 38.6 | 34.6 | 13.3 |
| 2007 August | 8,312 | 488.3 | 144.5 | 33.3 | 224.3 | 38.6 | 34.5 | 13.1 |
| 2007 September | 8,294 | 487.4 | 144.3 | 33.2 | 223.6 | 38.6 | 34.5 | 13.2 |
| 2007 October | 8,283 | 487.3 | 143.4 | 33.1 | 224.3 | 38.8 | 34.6 | 13.1 |
| 2007 November | 8,260 | 487.1 | 143.3 | 33.1 | 224.5 | 38.6 | 34.4 | 13.2 |
| 2007 December | 8,252 | 487.0 | 143.2 | 33.0 | 224.5 | 38.6 | 34.5 | 13.2 |
| 2008 January | 8,244 | 486.5 | 143.6 | 32.9 | 224.0 | 38.6 | 34.1 | 13.3 |

Professional and Business Services Employment

| | | | | | | | | |
|---------------------|--------|-------|-------|------|-------|------|------|------|
| 2005 Annual Average | 16,949 | 847.1 | 199.9 | 50.3 | 460.8 | 59.2 | 55.1 | 21.9 |
| 2006 Annual Average | 17,572 | 868.5 | 204.3 | 52.0 | 471.7 | 61.8 | 56.4 | 22.2 |
| 2007 Annual Average | 17,966 | 884.9 | 206.0 | 53.6 | 481.4 | 65.6 | 56.1 | 22.3 |
| 2006 January | 17,309 | 857.8 | 202.0 | 50.8 | 467.0 | 60.2 | 55.4 | 22.4 |
| 2007 January | 17,848 | 878.9 | 205.6 | 53.0 | 476.7 | 64.3 | 57.2 | 22.1 |
| 2007 February | 17,873 | 880.6 | 205.5 | 53.0 | 478.3 | 65.0 | 56.7 | 22.1 |
| 2007 March | 17,875 | 879.9 | 204.8 | 52.9 | 478.6 | 64.8 | 56.6 | 22.2 |
| 2007 April | 17,903 | 882.8 | 205.7 | 53.1 | 480.6 | 64.8 | 56.3 | 22.3 |
| 2007 May | 17,938 | 886.8 | 207.0 | 53.2 | 482.2 | 65.4 | 56.6 | 22.4 |
| 2007 June | 17,935 | 887.9 | 207.0 | 53.6 | 482.7 | 65.4 | 56.8 | 22.4 |
| 2007 July | 17,958 | 886.3 | 206.0 | 53.9 | 482.1 | 65.8 | 56.1 | 22.4 |
| 2007 August | 17,979 | 887.2 | 206.1 | 54.1 | 482.8 | 66.0 | 55.8 | 22.4 |
| 2007 September | 18,000 | 884.9 | 205.6 | 54.0 | 482.0 | 65.9 | 55.0 | 22.4 |
| 2007 October | 18,070 | 886.6 | 205.5 | 54.0 | 483.2 | 66.2 | 55.4 | 22.3 |
| 2007 November | 18,079 | 888.1 | 206.1 | 54.1 | 483.7 | 66.5 | 55.6 | 22.1 |
| 2007 December | 18,131 | 889.3 | 206.5 | 54.2 | 484.2 | 66.6 | 55.6 | 22.2 |
| 2008 January | 18,122 | 886.9 | 205.3 | 54.2 | 483.9 | 66.2 | 55.1 | 22.2 |

Education and Health Services Employment

| | | | | | | | | |
|---------------------|--------|---------|-------|-------|-------|-------|-------|------|
| 2005 Annual Average | 17,372 | 1,222.9 | 273.3 | 112.2 | 590.1 | 97.8 | 95.3 | 54.2 |
| 2006 Annual Average | 17,825 | 1,252.0 | 279.6 | 114.1 | 605.6 | 100.3 | 97.1 | 55.4 |
| 2007 Annual Average | 18,327 | 1,286.8 | 287.6 | 116.1 | 623.6 | 103.5 | 99.3 | 56.8 |
| 2006 January | 17,623 | 1,236.9 | 276.5 | 113.2 | 597.9 | 99.3 | 95.3 | 54.7 |
| 2007 January | 18,072 | 1,273.9 | 284.0 | 115.9 | 618.2 | 101.6 | 98.4 | 55.8 |
| 2007 February | 18,111 | 1,276.3 | 284.7 | 116.1 | 618.0 | 102.4 | 98.9 | 56.2 |
| 2007 March | 18,153 | 1,276.5 | 285.4 | 115.9 | 617.7 | 102.4 | 98.9 | 56.2 |
| 2007 April | 18,211 | 1,280.5 | 286.0 | 115.5 | 621.1 | 102.4 | 99.0 | 56.5 |
| 2007 May | 18,247 | 1,283.8 | 286.6 | 116.0 | 622.8 | 102.7 | 99.2 | 56.5 |
| 2007 June | 18,314 | 1,287.6 | 288.4 | 116.0 | 623.5 | 103.4 | 99.5 | 56.8 |
| 2007 July | 18,360 | 1,290.5 | 288.2 | 115.9 | 626.3 | 103.6 | 99.5 | 57.0 |
| 2007 August | 18,422 | 1,293.7 | 289.0 | 116.2 | 627.8 | 103.8 | 99.7 | 57.2 |
| 2007 September | 18,451 | 1,294.0 | 289.3 | 116.2 | 626.8 | 104.6 | 99.9 | 57.2 |
| 2007 October | 18,490 | 1,292.5 | 288.8 | 116.0 | 626.2 | 104.8 | 99.5 | 57.2 |
| 2007 November | 18,522 | 1,294.5 | 289.5 | 116.3 | 627.1 | 104.8 | 99.5 | 57.3 |
| 2007 December | 18,568 | 1,298.3 | 290.8 | 116.7 | 628.1 | 105.3 | 99.7 | 57.7 |
| 2008 January | 18,617 | 1,303.0 | 291.6 | 116.8 | 632.4 | 104.6 | 100.6 | 57.0 |

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|-------|------|-------|------|------|------|
| Leisure and Hospitality Employment | | | | | | | | |
| 2005 Annual Average | 12,813 | 628.0 | 129.5 | 59.2 | 292.6 | 63.2 | 50.3 | 33.2 |
| 2006 Annual Average | 13,107 | 636.4 | 132.6 | 59.9 | 296.6 | 63.9 | 50.2 | 33.3 |
| 2007 Annual Average | 13,470 | 646.0 | 135.7 | 60.1 | 301.6 | 64.5 | 51.2 | 32.9 |
| 2006 January | 12,938 | 630.1 | 130.8 | 59.2 | 293.4 | 63.5 | 50.1 | 33.1 |
| 2007 January | 13,306 | 645.7 | 134.2 | 60.8 | 302.9 | 64.3 | 51.2 | 32.3 |
| 2007 February | 13,331 | 646.1 | 134.5 | 60.8 | 302.5 | 64.4 | 51.2 | 32.7 |
| 2007 March | 13,351 | 645.4 | 134.1 | 60.4 | 302.6 | 64.2 | 51.3 | 32.8 |
| 2007 April | 13,375 | 639.4 | 133.9 | 59.1 | 299.1 | 63.4 | 51.2 | 32.7 |
| 2007 May | 13,428 | 642.6 | 135.1 | 59.3 | 299.9 | 64.3 | 51.1 | 32.9 |
| 2007 June | 13,461 | 645.9 | 135.3 | 59.8 | 302.5 | 64.2 | 51.3 | 32.8 |
| 2007 July | 13,476 | 645.3 | 135.7 | 59.8 | 300.7 | 65.1 | 51.2 | 32.8 |
| 2007 August | 13,494 | 646.9 | 136.1 | 60.2 | 301.6 | 64.9 | 51.1 | 33.0 |
| 2007 September | 13,552 | 647.0 | 136.3 | 60.2 | 301.2 | 65.3 | 51.2 | 32.8 |
| 2007 October | 13,604 | 647.8 | 137.5 | 60.0 | 301.0 | 64.7 | 51.4 | 33.2 |
| 2007 November | 13,628 | 649.5 | 137.7 | 60.0 | 302.2 | 64.6 | 51.2 | 33.8 |
| 2007 December | 13,635 | 650.7 | 138.0 | 60.6 | 303.0 | 64.5 | 51.4 | 33.2 |
| 2008 January | 13,646 | 649.1 | 136.2 | 61.2 | 303.9 | 64.1 | 51.2 | 32.5 |

Other Services Employment

| | | | | | | | | |
|---------------------|-------|-------|------|------|-------|------|------|------|
| 2005 Annual Average | 5,395 | 255.2 | 62.8 | 20.0 | 117.9 | 21.3 | 23.3 | 10.0 |
| 2006 Annual Average | 5,438 | 256.8 | 63.7 | 19.7 | 118.9 | 21.5 | 23.0 | 9.9 |
| 2007 Annual Average | 5,491 | 259.0 | 64.3 | 19.9 | 119.6 | 22.0 | 23.2 | 9.9 |
| 2006 January | 5,422 | 255.7 | 63.0 | 19.9 | 118.8 | 21.3 | 22.8 | 9.9 |
| 2007 January | 5,462 | 258.2 | 64.3 | 19.9 | 119.0 | 21.8 | 23.2 | 10.0 |
| 2007 February | 5,470 | 258.5 | 64.2 | 19.8 | 119.3 | 21.9 | 23.3 | 10.0 |
| 2007 March | 5,479 | 258.5 | 64.3 | 19.7 | 119.3 | 21.9 | 23.3 | 10.0 |
| 2007 April | 5,486 | 258.1 | 64.1 | 19.8 | 119.5 | 21.7 | 23.2 | 9.8 |
| 2007 May | 5,495 | 258.7 | 64.1 | 19.9 | 119.8 | 21.8 | 23.2 | 9.9 |
| 2007 June | 5,496 | 260.1 | 64.3 | 20.0 | 120.5 | 22.1 | 23.4 | 9.8 |
| 2007 July | 5,501 | 259.4 | 64.2 | 19.9 | 120.2 | 22.0 | 23.2 | 9.9 |
| 2007 August | 5,497 | 259.4 | 64.2 | 19.9 | 120.3 | 22.0 | 23.1 | 9.9 |
| 2007 September | 5,495 | 259.4 | 64.4 | 19.9 | 120.0 | 22.1 | 23.1 | 9.9 |
| 2007 October | 5,496 | 259.4 | 64.6 | 20.0 | 119.5 | 22.2 | 23.1 | 10.0 |
| 2007 November | 5,506 | 258.9 | 64.6 | 20.0 | 119.0 | 22.2 | 23.2 | 9.9 |
| 2007 December | 5,507 | 259.0 | 64.6 | 20.0 | 119.0 | 22.3 | 23.2 | 9.9 |
| 2008 January | 5,508 | 258.6 | 64.6 | 19.9 | 118.8 | 22.3 | 23.1 | 9.9 |

Information Employment

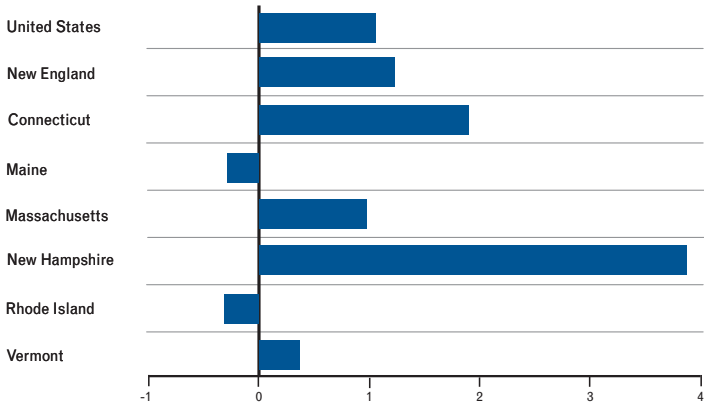
Natural Resources and Mining Employment

| | United States | CT | MA | NH | United States | ME |
|---------------------|---------------|------|------|------|---------------|-----|
| 2005 Annual Average | 3,061 | 38.1 | 86.9 | 12.7 | 627.1 | 2.7 |
| 2006 Annual Average | 3,037 | 37.9 | 86.9 | 12.5 | 684.1 | 2.7 |
| 2007 Annual Average | 3,029 | 38.5 | 88.4 | 12.3 | 722.6 | 2.7 |
| 2006 January | 3,053 | 38.3 | 87.2 | 12.9 | 656.0 | 2.7 |
| 2007 January | 3,028 | 37.9 | 87.1 | 12.4 | 706.0 | 2.7 |
| 2007 February | 3,036 | 38.1 | 87.2 | 12.3 | 711.0 | 2.7 |
| 2007 March | 3,030 | 37.9 | 87.8 | 12.2 | 715.0 | 2.8 |
| 2007 April | 3,034 | 38.2 | 88.6 | 12.2 | 718.0 | 2.6 |
| 2007 May | 3,037 | 39.0 | 87.9 | 12.3 | 719.0 | 2.6 |
| 2007 June | 3,033 | 38.2 | 87.9 | 12.4 | 721.0 | 2.7 |
| 2007 July | 3,027 | 38.4 | 88.3 | 12.4 | 726.0 | 2.7 |
| 2007 August | 3,024 | 38.4 | 88.3 | 12.4 | 727.0 | 2.7 |
| 2007 September | 3,031 | 38.9 | 88.8 | 12.3 | 727.0 | 2.7 |
| 2007 October | 3,027 | 38.8 | 89.5 | 12.3 | 727.0 | 2.7 |
| 2007 November | 3,022 | 39.1 | 89.7 | 12.3 | 735.0 | 2.7 |
| 2007 December | 3,018 | 39.2 | 90.0 | 12.2 | 739.0 | 2.7 |
| 2008 January | 3,014 | 39.1 | 89.7 | 12.2 | 741.0 | 2.7 |

Source: U.S. Bureau of Labor Statistics

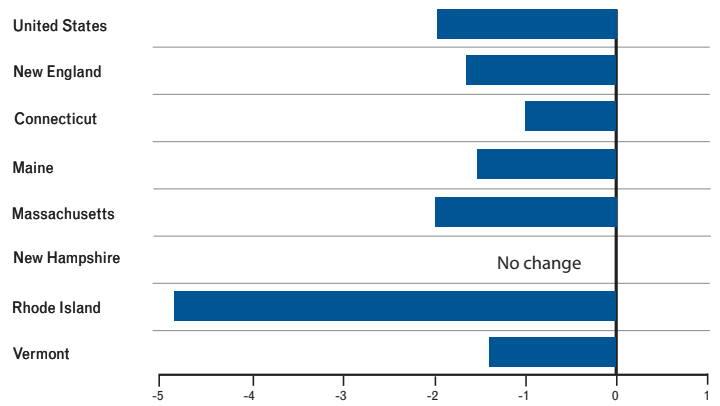
Government Employment

Percent Change, January 2007 to January 2008



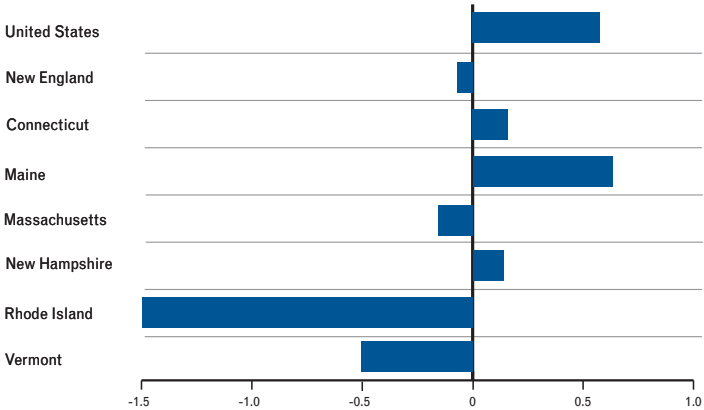
Manufacturing Employment

Percent Change, January 2007 to January 2008



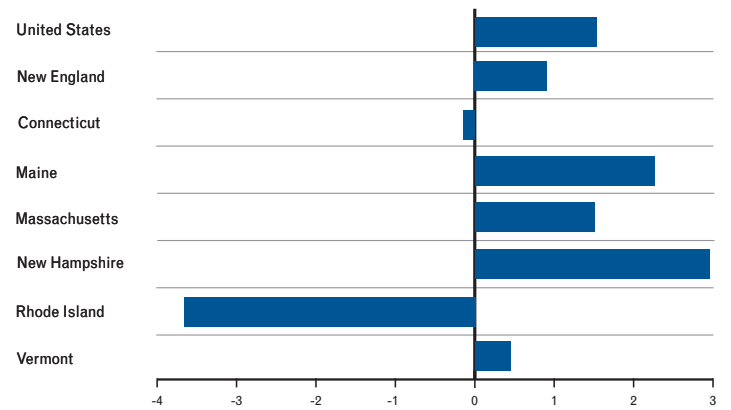
Trade, Transportation & Utilities Employment

Percent Change, January 2007 to January 2008



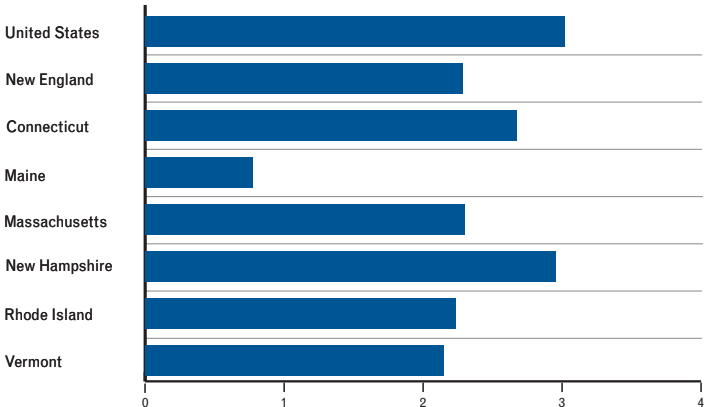
Professional & Business Services Employment

Percent Change, January 2007 to January 2008



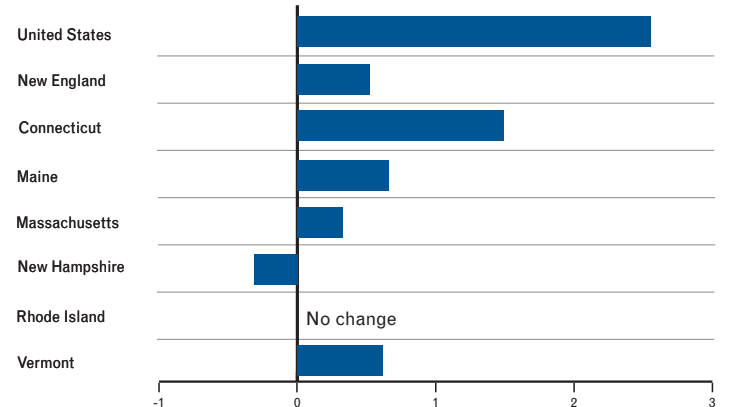
Education & Health Services Employment

Percent Change, January 2007 to January 2008



Leisure & Hospitality Employment

Percent Change, January 2007 to January 2008



Unemployment (seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|------------------------------------|---------------|-------------|-----|-----|-----|-----|-----|-----|
| Unemployment Rate (percent) | | | | | | | | |
| 2005 Annual Average | 5.1 | 4.7 | 4.9 | 4.8 | 4.9 | 3.6 | 5.1 | 3.5 |
| 2006 Annual Average | 4.6 | 4.5 | 4.4 | 4.6 | 4.8 | 3.5 | 5.1 | 3.7 |
| 2007 Annual Average | 4.6 | 4.4 | 4.6 | 4.7 | 4.5 | 3.6 | 5.0 | 3.9 |
| 2006 January | 4.7 | 4.6 | 4.6 | 4.6 | 4.8 | 3.5 | 5.2 | 3.7 |
| 2007 January | 4.6 | 4.5 | 4.4 | 4.5 | 4.7 | 3.7 | 4.9 | 4.0 |
| 2007 February | 4.5 | 4.5 | 4.4 | 4.6 | 4.7 | 3.8 | 4.9 | 4.0 |
| 2007 March | 4.4 | 4.4 | 4.4 | 4.6 | 4.6 | 3.8 | 4.9 | 4.0 |
| 2007 April | 4.5 | 4.4 | 4.4 | 4.7 | 4.6 | 3.7 | 5.0 | 4.1 |
| 2007 May | 4.5 | 4.5 | 4.4 | 4.7 | 4.5 | 3.6 | 5.0 | 3.8 |
| 2007 June | 4.6 | 4.5 | 4.4 | 4.7 | 4.5 | 3.6 | 5.0 | 3.8 |
| 2007 July | 4.7 | 4.5 | 4.5 | 4.8 | 4.4 | 3.5 | 5.0 | 3.8 |
| 2007 August | 4.7 | 4.4 | 4.6 | 4.8 | 4.4 | 3.4 | 5.1 | 3.8 |
| 2007 September | 4.7 | 4.4 | 4.6 | 4.9 | 4.4 | 3.4 | 5.1 | 3.9 |
| 2007 October | 4.8 | 4.4 | 4.8 | 4.9 | 4.3 | 3.3 | 5.1 | 3.9 |
| 2007 November | 4.7 | 4.4 | 4.9 | 4.9 | 4.3 | 3.4 | 5.2 | 3.8 |
| 2007 December | 5.0 | 4.4 | 4.8 | 4.9 | 4.3 | 3.4 | 5.2 | 3.9 |
| 2008 January | 4.9 | 4.6 | 4.8 | 5.0 | 4.5 | 3.5 | 5.7 | 4.2 |

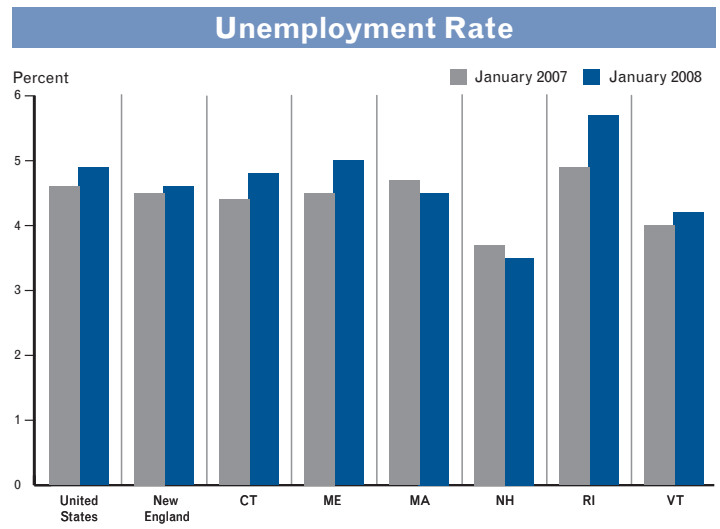
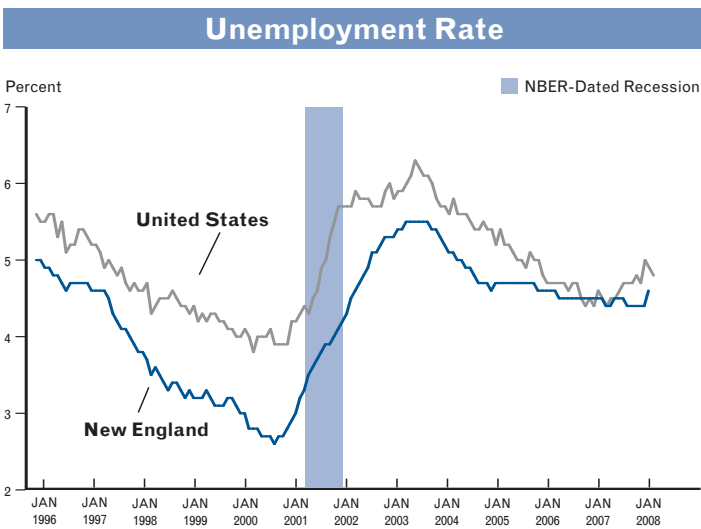
| | United States | New England | CT | ME | MA | NH | RI | VT |
|--------------------------------------|---------------|-------------|------|------|-------|------|------|------|
| Number Unemployed (thousands) | | | | | | | | |
| 2005 Annual Average | 7,580 | 353.0 | 88.3 | 33.7 | 163.9 | 26.3 | 28.6 | 12.2 |
| 2006 Annual Average | 6,994 | 344.9 | 80.4 | 32.5 | 163.7 | 25.8 | 29.3 | 13.2 |
| 2007 Annual Average | 7,079 | 340.1 | 85.0 | 33.4 | 152.6 | 26.3 | 29.1 | 13.8 |
| 2006 January | 7,025 | 346.8 | 84.0 | 32.0 | 164.1 | 25.3 | 29.5 | 13.0 |
| 2007 January | 7,043 | 344.0 | 81.5 | 31.6 | 160.7 | 27.5 | 28.5 | 14.2 |
| 2007 February | 6,837 | 342.0 | 81.8 | 32.2 | 159.4 | 27.7 | 28.4 | 14.3 |
| 2007 March | 6,738 | 338.1 | 81.9 | 32.3 | 157.1 | 27.8 | 28.4 | 14.3 |
| 2007 April | 6,829 | 340.0 | 82.3 | 32.9 | 156.3 | 27.6 | 28.5 | 14.5 |
| 2007 May | 6,863 | 342.4 | 81.8 | 33.2 | 154.9 | 26.8 | 28.6 | 13.6 |
| 2007 June | 6,997 | 340.9 | 81.8 | 32.9 | 152.8 | 26.6 | 28.8 | 13.4 |
| 2007 July | 7,137 | 340.7 | 84.0 | 33.7 | 151.4 | 26.0 | 29.0 | 13.5 |
| 2007 August | 7,133 | 337.6 | 86.6 | 33.9 | 149.6 | 25.4 | 29.2 | 13.5 |
| 2007 September | 7,246 | 337.1 | 86.8 | 34.3 | 148.5 | 24.9 | 29.4 | 13.6 |
| 2007 October | 7,291 | 338.2 | 89.4 | 34.4 | 147.5 | 24.7 | 29.7 | 13.7 |
| 2007 November | 7,181 | 340.0 | 91.7 | 34.2 | 146.7 | 25.1 | 30.0 | 13.3 |
| 2007 December | 7,655 | 339.7 | 90.7 | 34.6 | 146.1 | 25.3 | 30.2 | 13.6 |
| 2008 January | 7,576 | 354.0 | 89.6 | 35.9 | 155.4 | 25.8 | 32.8 | 15.0 |

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|---------|-------|---------|-------|-------|-------|
| Civilian Labor Force (thousands) | | | | | | | | |
| 2005 Annual Average | 149,295 | 7,520.2 | 1,812.2 | 695.7 | 3,375.0 | 722.9 | 565.0 | 349.4 |
| 2006 Annual Average | 151,415 | 7,606.8 | 1,836.0 | 703.2 | 3,405.2 | 731.7 | 574.9 | 355.7 |
| 2007 Annual Average | 153,129 | 7,647.5 | 1,865.5 | 704.7 | 3,408.2 | 738.3 | 577.0 | 353.9 |
| 2006 January | 150,111 | 7,567.7 | 1,824.9 | 699.4 | 3,390.6 | 727.3 | 570.8 | 354.6 |
| 2007 January | 152,958 | 7,638.7 | 1,851.5 | 705.7 | 3,412.8 | 736.7 | 578.2 | 355.8 |
| 2007 February | 152,725 | 7,639.1 | 1,853.6 | 704.6 | 3,412.1 | 737.3 | 578.3 | 355.5 |
| 2007 March | 152,884 | 7,637.8 | 1,855.6 | 704.1 | 3,410.7 | 737.8 | 576.9 | 355.2 |
| 2007 April | 152,542 | 7,641.9 | 1,857.7 | 703.6 | 3,410.8 | 738.0 | 575.9 | 354.6 |
| 2007 May | 152,776 | 7,646.7 | 1,859.2 | 703.6 | 3,410.6 | 737.8 | 577.8 | 354.2 |
| 2007 June | 153,085 | 7,647.4 | 1,861.1 | 704.0 | 3,409.4 | 738.2 | 578.0 | 353.9 |
| 2007 July | 153,182 | 7,649.4 | 1,865.2 | 704.6 | 3,408.4 | 738.2 | 576.1 | 353.4 |
| 2007 August | 152,886 | 7,648.4 | 1,869.8 | 704.2 | 3,406.9 | 738.3 | 575.0 | 352.8 |
| 2007 September | 153,506 | 7,650.1 | 1,872.1 | 704.5 | 3,405.7 | 738.5 | 577.2 | 352.6 |
| 2007 October | 153,306 | 7,653.5 | 1,876.7 | 705.4 | 3,404.6 | 738.8 | 577.3 | 352.9 |
| 2007 November | 153,828 | 7,657.7 | 1,881.1 | 705.5 | 3,403.6 | 739.8 | 576.6 | 352.6 |
| 2007 December | 153,866 | 7,659.8 | 1,882.2 | 706.5 | 3,402.8 | 740.6 | 576.7 | 352.9 |
| 2008 January | 153,824 | 7,693.5 | 1,885.3 | 710.4 | 3,422.3 | 742.6 | 574.5 | 354.5 |

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-------|-------|-------|-------|-----|
| 2005 Annual Average | 331,458 | 16,860 | 4,292 | 1,343 | 7,847 | 947 | 1,565 | 866 |
| 2006 Annual Average | 313,442 | 16,438 | 4,191 | 1,332 | 7,575 | 958 | 1,545 | 838 |
| 2007 Annual Average | 323,008 | 16,983 | 4,279 | 1,350 | 7,828 | 1,012 | 1,659 | 855 |
| 2006 January | 290,400 | 15,907 | 3,699 | 1,268 | 7,596 | 945 | 1,535 | 864 |
| 2007 January | 310,300 | 16,551 | 4,038 | 1,419 | 7,640 | 1,045 | 1,535 | 874 |
| 2007 February | 338,200 | 17,293 | 4,385 | 1,407 | 7,977 | 1,070 | 1,620 | 835 |
| 2007 March | 316,300 | 16,673 | 4,209 | 1,404 | 7,532 | 1,010 | 1,702 | 815 |
| 2007 April | 328,900 | 18,126 | 4,489 | 1,406 | 8,575 | 1,082 | 1,712 | 862 |
| 2007 May | 307,600 | 16,663 | 4,107 | 1,359 | 7,716 | 998 | 1,618 | 865 |
| 2007 June | 319,600 | 16,813 | 4,256 | 1,338 | 7,775 | 956 | 1,645 | 843 |
| 2007 July | 306,000 | 16,708 | 4,194 | 1,294 | 7,688 | 1,017 | 1,705 | 810 |
| 2007 August | 324,900 | 16,464 | 4,083 | 1,307 | 7,578 | 1,012 | 1,683 | 801 |
| 2007 September | 313,100 | 16,441 | 4,097 | 1,226 | 7,584 | 989 | 1,684 | 861 |
| 2007 October | 327,500 | 16,851 | 4,289 | 1,276 | 7,817 | 941 | 1,703 | 825 |
| 2007 November | 340,400 | 17,680 | 4,689 | 1,402 | 7,923 | 998 | 1,708 | 959 |
| 2007 December | 343,300 | 17,529 | 4,513 | 1,360 | 8,128 | 1,030 | 1,588 | 911 |
| 2008 January | 335,400 | 16,597 | 3,982 | 1,364 | 7,633 | 1,014 | 1,737 | 867 |

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

| | Connecticut | | | | | | Maine | |
|---------------------|-----------------------------|---------|--------------------------------------|-----------|--------------------|-----------|--------|-----------------------------------|
| | Bridgeport-Stamford-Norwalk | Danbury | Hartford-West Hartford-East Hartford | New Haven | Norwich-New London | Waterbury | Bangor | Portland-South Portland-Biddeford |
| 2005 Annual Average | 411.1 | 69.0 | 543.7 | 273.3 | 135.7 | 68.7 | 65.6 | 192.6 |
| 2006 Annual Average | 416.3 | 69.2 | 550.3 | 276.1 | 135.7 | 68.6 | 65.9 | 193.9 |
| 2007 Annual Average | 421.1 | 69.9 | 556.6 | 277.5 | 136.4 | 68.3 | 65.9 | 195.7 |
| 2006 January | 414.9 | 69.2 | 547.6 | 275.0 | 136.6 | 67.9 | 66.3 | 193.5 |
| 2007 January | 418.7 | 69.5 | 553.6 | 277.1 | 136.8 | 69.0 | 66.2 | 196.1 |
| 2007 February | 419.3 | 69.4 | 554.6 | 277.2 | 136.0 | 68.8 | 65.7 | 195.6 |
| 2007 March | 419.6 | 69.4 | 554.7 | 276.3 | 136.4 | 68.5 | 65.8 | 196.3 |
| 2007 April | 418.9 | 69.6 | 553.7 | 277.1 | 135.2 | 68.3 | 65.6 | 194.3 |
| 2007 May | 420.3 | 70.4 | 555.8 | 277.3 | 135.7 | 68.1 | 65.7 | 195.5 |
| 2007 June | 421.1 | 69.8 | 557.7 | 277.7 | 136.3 | 67.6 | 65.9 | 195.5 |
| 2007 July | 423.4 | 70.1 | 557.5 | 277.6 | 136.1 | 68.0 | 65.8 | 195.9 |
| 2007 August | 423.3 | 70.1 | 558.0 | 278.1 | 136.8 | 67.8 | 66.2 | 196.1 |
| 2007 September | 422.2 | 69.9 | 557.8 | 277.5 | 136.4 | 68.0 | 66.0 | 195.9 |
| 2007 October | 421.9 | 70.1 | 558.3 | 278.2 | 136.9 | 68.4 | 66.1 | 195.9 |
| 2007 November | 422.4 | 70.2 | 558.6 | 277.9 | 136.7 | 69.1 | 65.9 | 195.5 |
| 2007 December | 422.4 | 70.2 | 558.4 | 277.8 | 136.9 | 68.1 | 65.8 | 195.4 |
| 2008 January | 424.0 | 70.4 | 559.9 | 277.3 | 137.7 | 69.2 | 66.4 | 196.3 |

| | Massachusetts | | | | | New Hampshire | | |
|---------------------|-----------------|-------------------------|-------------|-------------|-----------|---------------|------------|-----------------|
| | Barnstable Town | Boston-Cambridge-Quincy | New Bedford | Springfield | Worcester | Manchester | Portsmouth | Rochester-Dover |
| 2005 Annual Average | 100.8 | 2,423.3 | 65.6 | 296.2 | 244.2 | 98.8 | 55.0 | 54.8 |
| 2006 Annual Average | 101.0 | 2,451.3 | 66.8 | 297.7 | 247.3 | 99.5 | 55.3 | 55.7 |
| 2007 Annual Average | 100.8 | 2,482.4 | 66.6 | 297.7 | 248.0 | 100.9 | 55.9 | 56.4 |
| 2006 January | 102.3 | 2,441.7 | 66.5 | 296.9 | 246.2 | 99.6 | 54.9 | 54.0 |
| 2007 January | 101.1 | 2,479.1 | 67.1 | 298.9 | 247.9 | 100.2 | 55.8 | 54.9 |
| 2007 February | 101.2 | 2,474.7 | 67.0 | 298.5 | 248.7 | 100.7 | 55.8 | 56.3 |
| 2007 March | 101.2 | 2,474.3 | 66.8 | 298.1 | 248.7 | 100.5 | 55.8 | 56.2 |
| 2007 April | 100.0 | 2,476.5 | 66.6 | 297.8 | 247.9 | 100.0 | 55.2 | 56.2 |
| 2007 May | 100.9 | 2,484.4 | 66.8 | 298.5 | 248.7 | 101.0 | 55.4 | 56.2 |
| 2007 June | 102.1 | 2,487.4 | 66.8 | 298.7 | 249.3 | 101.1 | 55.6 | 56.3 |
| 2007 July | 100.5 | 2,485.8 | 66.5 | 298.1 | 247.4 | 101.5 | 56.2 | 56.5 |
| 2007 August | 100.8 | 2,487.3 | 66.5 | 297.0 | 248.2 | 101.4 | 55.6 | 56.5 |
| 2007 September | 100.1 | 2,484.5 | 66.5 | 296.4 | 247.8 | 101.5 | 56.2 | 56.6 |
| 2007 October | 100.3 | 2,484.6 | 66.6 | 296.8 | 247.2 | 101.2 | 56.5 | 56.7 |
| 2007 November | 100.4 | 2,485.2 | 66.3 | 296.7 | 247.0 | 101.1 | 56.4 | 56.9 |
| 2007 December | 100.6 | 2,485.0 | 66.2 | 296.5 | 247.6 | 100.9 | 56.4 | 57.0 |
| 2008 January | 101.4 | 2,501.2 | 66.0 | 299.1 | 249.2 | 102.1 | 57.2 | 56.2 |

| | Rhode Island | Vermont | Divisions of Boston-Cambridge-Quincy NECTA | | | | | | |
|---------------------|-------------------------------|-----------------------------|--|-----------------------------|------------|----------------------------------|-----------------------------|---------|--------|
| | Providence-Fall River-Warwick | Burlington-South Burlington | Boston-Cambridge-Quincy | Brockton-Bridgewater-Easton | Framingham | Haverhill-North Andover-Amesbury | Lowell-Billerica-Chelmsford | Peabody | Nashua |
| 2005 Annual Average | 582.5 | 113.1 | 1,649.0 | 88.8 | 154.0 | 76.9 | 117.8 | 101.7 | 132.6 |
| 2006 Annual Average | 584.3 | 113.6 | 1,673.7 | 89.6 | 155.1 | 78.1 | 118.6 | 101.9 | 132.6 |
| 2007 Annual Average | 582.8 | 113.9 | 1,702.4 | 90.0 | 157.4 | 78.4 | 119.3 | 101.3 | 132.9 |
| 2006 January | 580.4 | 113.4 | 1,662.7 | 89.6 | 155.3 | 77.7 | 118.2 | 102.3 | 132.3 |
| 2007 January | 586.7 | 113.9 | 1,696.7 | 89.9 | 156.8 | 78.5 | 119.3 | 101.3 | 133.2 |
| 2007 February | 585.9 | 114.1 | 1,695.5 | 89.8 | 156.3 | 78.4 | 119.0 | 101.1 | 132.8 |
| 2007 March | 584.9 | 114.0 | 1,695.4 | 90.3 | 156.6 | 78.3 | 119.1 | 101.0 | 133.1 |
| 2007 April | 583.6 | 113.9 | 1,697.7 | 89.7 | 156.9 | 77.6 | 118.4 | 101.2 | 131.8 |
| 2007 May | 584.3 | 114.1 | 1,702.1 | 89.7 | 157.6 | 78.7 | 119.2 | 101.4 | 132.9 |
| 2007 June | 583.6 | 113.9 | 1,704.9 | 89.7 | 158.6 | 78.8 | 119.4 | 101.5 | 132.6 |
| 2007 July | 584.5 | 113.8 | 1,704.0 | 90.0 | 157.4 | 78.4 | 119.3 | 101.4 | 133.1 |
| 2007 August | 582.6 | 113.9 | 1,706.2 | 90.3 | 157.3 | 78.3 | 119.5 | 101.5 | 132.9 |
| 2007 September | 579.2 | 113.8 | 1,703.7 | 89.7 | 157.6 | 78.5 | 119.5 | 101.2 | 133.1 |
| 2007 October | 580.4 | 113.7 | 1,706.1 | 89.8 | 157.9 | 78.4 | 119.5 | 101.2 | 133.3 |
| 2007 November | 578.8 | 113.9 | 1,708.4 | 90.1 | 157.7 | 78.4 | 119.4 | 101.2 | 133.2 |
| 2007 December | 578.7 | 113.8 | 1,708.4 | 90.4 | 157.8 | 78.6 | 119.7 | 101.3 | 133.1 |
| 2008 January | 580.6 | 113.8 | 1,719.1 | 90.8 | 158.9 | 78.9 | 119.5 | 101.2 | 134.0 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

| | Connecticut | | | | | | Maine | | |
|------------------|-----------------------------|---------|--------------------------------------|-----------|--------------------|-----------|--------|-----------------|-----------------------------------|
| | Bridgeport-Stamford-Norwalk | Danbury | Hartford-West Hartford-East Hartford | New Haven | Norwich-New London | Waterbury | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
| 2005 Annual Avg. | 4.5 | 3.7 | 5.0 | 5.0 | 4.5 | 6.3 | 4.6 | 4.9 | 3.6 |
| 2006 Annual Avg. | 3.9 | 3.3 | 4.4 | 4.5 | 4.2 | 5.5 | 4.6 | 4.6 | 3.4 |
| 2007 Annual Avg. | 4.1 | 3.5 | 4.7 | 4.8 | 4.2 | 5.8 | 4.7 | 4.7 | 3.5 |
| 2006 January | 4.1 | 3.5 | 4.7 | 4.6 | 4.3 | 5.9 | 4.4 | 4.5 | 3.4 |
| 2007 January | 4.0 | 3.5 | 4.7 | 4.8 | 4.3 | 5.8 | 4.7 | 4.5 | 3.3 |
| 2007 February | 3.7 | 3.3 | 4.4 | 4.4 | 4.0 | 5.4 | 4.7 | 4.6 | 3.3 |
| 2007 March | 3.7 | 3.3 | 4.4 | 4.4 | 3.8 | 5.4 | 4.7 | 4.5 | 3.3 |
| 2007 April | 3.8 | 3.3 | 4.5 | 4.6 | 4.0 | 5.5 | 4.5 | 4.3 | 3.3 |
| 2007 May | 3.9 | 3.3 | 4.6 | 4.6 | 4.0 | 5.6 | 4.7 | 4.5 | 3.4 |
| 2007 June | 3.9 | 3.3 | 4.5 | 4.6 | 3.9 | 5.6 | 4.6 | 4.5 | 3.4 |
| 2007 July | 4.0 | 3.4 | 4.6 | 4.7 | 4.1 | 5.8 | 4.9 | 4.7 | 3.7 |
| 2007 August | 4.1 | 3.6 | 4.7 | 4.8 | 4.2 | 5.9 | 4.8 | 4.7 | 3.6 |
| 2007 September | 4.1 | 3.5 | 4.6 | 4.8 | 4.2 | 5.8 | 4.7 | 4.8 | 3.6 |
| 2007 October | 4.3 | 3.7 | 4.8 | 5.0 | 4.4 | 6.0 | 4.7 | 4.8 | 3.7 |
| 2007 November | 4.6 | 4.0 | 5.2 | 5.3 | 4.8 | 6.3 | 4.7 | 4.9 | 3.7 |
| 2007 December | 4.6 | 4.0 | 5.2 | 5.3 | 4.7 | 6.7 | 4.7 | 5.1 | 3.9 |
| 2008 January | 4.3 | 3.9 | 4.9 | 5.0 | 4.6 | 6.5 | 4.8 | 5.1 | 3.9 |

| | Massachusetts | | | | | | New Hampshire | | | |
|------------------|-----------------|-------------------------|------------------------------|-------------|------------|-------------|---------------|------------|------------|-----------------|
| | Barnstable Town | Boston-Cambridge-Quincy | Leominster-Fitchburg-Gardner | New Bedford | Pittsfield | Springfield | Worcester | Manchester | Portsmouth | Rochester-Dover |
| 2005 Annual Avg. | 4.7 | 4.5 | 6.4 | 6.8 | 4.4 | 5.3 | 5.0 | 3.5 | 3.5 | 3.5 |
| 2006 Annual Avg. | 5.0 | 4.6 | 6.4 | 6.8 | 4.5 | 5.5 | 5.2 | 3.5 | 3.2 | 3.2 |
| 2007 Annual Avg. | 4.9 | 4.3 | 6.0 | 6.6 | 4.5 | 5.3 | 5.0 | 3.7 | 3.2 | 3.4 |
| 2006 January | 4.7 | 4.5 | 6.1 | 6.6 | 4.4 | 5.4 | 4.9 | 3.5 | 3.2 | 3.3 |
| 2007 January | 5.4 | 4.9 | 6.9 | 7.6 | 5.0 | 5.9 | 5.6 | 3.9 | 3.2 | 3.5 |
| 2007 February | 5.3 | 4.8 | 6.6 | 7.4 | 5.0 | 5.7 | 5.5 | 3.7 | 3.2 | 3.4 |
| 2007 March | 4.5 | 4.1 | 5.8 | 6.2 | 4.2 | 5.1 | 4.7 | 3.8 | 3.2 | 3.5 |
| 2007 April | 4.7 | 4.2 | 6.0 | 6.4 | 4.7 | 5.2 | 4.9 | 3.9 | 3.4 | 3.6 |
| 2007 May | 5.4 | 4.7 | 6.4 | 6.9 | 4.9 | 5.6 | 5.4 | 3.8 | 3.3 | 3.4 |
| 2007 June | 5.1 | 4.5 | 6.2 | 6.8 | 4.7 | 5.5 | 5.2 | 3.9 | 3.3 | 3.5 |
| 2007 July | 5.3 | 4.6 | 6.5 | 7.2 | 4.8 | 5.6 | 5.4 | 3.8 | 3.2 | 3.4 |
| 2007 August | 4.6 | 4.1 | 5.7 | 6.3 | 4.2 | 5.1 | 4.9 | 3.7 | 3.2 | 3.4 |
| 2007 September | 4.7 | 4.1 | 5.6 | 6.1 | 4.3 | 5.0 | 4.8 | 3.5 | 3.2 | 3.3 |
| 2007 October | 4.5 | 3.9 | 5.3 | 6.0 | 4.0 | 4.9 | 4.6 | 3.2 | 2.9 | 3.1 |
| 2007 November | 4.4 | 3.8 | 5.2 | 6.1 | 3.9 | 4.8 | 4.5 | 3.4 | 3.0 | 3.2 |
| 2007 December | 4.5 | 3.9 | 5.5 | 6.3 | 3.9 | 4.9 | 4.7 | 3.6 | 3.1 | 3.4 |
| 2008 January | 4.9 | 4.3 | 6.0 | 6.9 | 4.4 | 5.3 | 5.1 | 3.5 | 3.1 | 3.4 |

| | Rhode Island | Vermont | Divisions of Boston-Cambridge-Quincy NECTA | | | | | | | | |
|------------------|-------------------------------|-----------------------------|--|-----------------------------|------------|----------------------------------|------------------------|-----------------------------|---------|------------------------|--------|
| | Providence-Fall River-Warwick | Burlington-South Burlington | Boston-Cambridge-Quincy | Brockton-Bridgewater-Easton | Framingham | Haverhill-North Andover-Amesbury | Lawrence-Methuen-Salem | Lowell-Billerica-Chelmsford | Peabody | Taunton-Norton-Raynham | Nashua |
| 2005 Annual Avg. | 5.3 | 3.1 | 4.3 | 5.3 | 3.9 | 4.7 | 7.6 | 5.1 | 5.0 | 4.8 | 3.9 |
| 2006 Annual Avg. | 5.4 | 3.3 | 4.4 | 5.5 | 4.0 | 4.5 | 7.4 | 5.1 | 5.1 | 5.2 | 3.6 |
| 2007 Annual Avg. | 5.2 | 3.5 | 4.1 | 5.3 | 3.7 | 4.5 | 7.1 | 4.8 | 4.7 | 4.9 | 3.7 |
| 2006 January | 5.3 | 3.1 | 4.3 | 5.3 | 3.9 | 4.5 | 7.3 | 4.9 | 5.0 | 4.9 | 3.6 |
| 2007 January | 5.1 | 3.4 | 4.7 | 6.0 | 4.3 | 4.8 | 7.7 | 5.4 | 5.4 | 5.4 | 3.9 |
| 2007 February | 5.0 | 3.3 | 4.7 | 5.9 | 4.2 | 4.8 | 7.7 | 5.4 | 5.4 | 5.5 | 3.8 |
| 2007 March | 4.6 | 3.3 | 3.9 | 5.0 | 3.5 | 4.3 | 7.0 | 4.6 | 4.5 | 4.7 | 3.8 |
| 2007 April | 5.1 | 3.4 | 3.9 | 5.1 | 3.7 | 4.6 | 7.3 | 4.8 | 4.6 | 4.8 | 3.9 |
| 2007 May | 5.0 | 3.5 | 4.5 | 5.7 | 4.1 | 4.8 | 7.6 | 5.2 | 5.1 | 5.4 | 3.8 |
| 2007 June | 4.9 | 3.5 | 4.3 | 5.5 | 3.9 | 4.7 | 7.7 | 5.1 | 4.9 | 5.2 | 4.0 |
| 2007 July | 5.5 | 3.6 | 4.4 | 5.6 | 4.0 | 4.7 | 7.7 | 5.2 | 5.1 | 5.4 | 3.8 |
| 2007 August | 5.4 | 3.5 | 3.8 | 5.0 | 3.5 | 4.4 | 7.0 | 4.5 | 4.4 | 4.8 | 3.7 |
| 2007 September | 5.2 | 3.6 | 3.9 | 4.9 | 3.6 | 4.2 | 6.6 | 4.5 | 4.5 | 4.6 | 3.5 |
| 2007 October | 5.3 | 3.9 | 3.7 | 4.8 | 3.4 | 4.0 | 6.4 | 4.3 | 4.2 | 4.4 | 3.2 |
| 2007 November | 5.5 | 3.4 | 3.6 | 4.7 | 3.3 | 3.9 | 6.2 | 4.1 | 4.2 | 4.4 | 3.4 |
| 2007 December | 5.6 | 3.3 | 3.7 | 5.0 | 3.4 | 4.2 | 6.4 | 4.4 | 4.2 | 4.7 | 3.5 |
| 2008 January | 6.0 | 3.5 | 4.1 | 5.4 | 3.7 | 4.3 | 6.8 | 4.8 | 4.7 | 5.0 | 3.5 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|------|------|------|------|------|------|
| 2005 Annual Average | 40.7 | 41.1 | 42.2 | 39.6 | 41.5 | 41.1 | 38.4 | 39.2 |
| 2006 Annual Average | 41.1 | 41.0 | 42.2 | 41.4 | 40.7 | 41.2 | 38.9 | 39.6 |
| 2007 Annual Average | 41.2 | 41.0 | 42.3 | 41.9 | 40.7 | 40.3 | 39.2 | 39.4 |
| 2006 January | 40.9 | 41.1 | 42.5 | 40.5 | 40.6 | 42.4 | 38.4 | 39.5 |
| 2007 January | 40.8 | 40.8 | 42.1 | 41.9 | 39.9 | 41.2 | 39.3 | 40.1 |
| 2007 February | 40.5 | 40.9 | 42.4 | 41.0 | 40.3 | 40.5 | 39.3 | 40.0 |
| 2007 March | 41.1 | 41.3 | 42.4 | 41.8 | 41.3 | 40.3 | 39.0 | 39.8 |
| 2007 April | 41.0 | 41.0 | 42.4 | 41.6 | 40.8 | 40.0 | 38.2 | 39.6 |
| 2007 May | 41.1 | 40.8 | 42.2 | 41.2 | 40.5 | 39.5 | 39.6 | 39.4 |
| 2007 June | 41.5 | 41.2 | 42.2 | 41.3 | 41.3 | 40.0 | 39.4 | 39.2 |
| 2007 July | 40.9 | 40.7 | 42.3 | 41.6 | 40.5 | 39.3 | 38.6 | 39.1 |
| 2007 August | 41.5 | 41.0 | 42.1 | 41.8 | 40.9 | 40.1 | 39.5 | 39.0 |
| 2007 September | 41.7 | 41.3 | 42.6 | 42.8 | 40.9 | 40.7 | 39.3 | 38.9 |
| 2007 October | 41.4 | 41.0 | 42.4 | 42.4 | 40.6 | 40.3 | 39.3 | 39.2 |
| 2007 November | 41.5 | 41.1 | 42.4 | 42.5 | 40.6 | 40.7 | 39.5 | 39.2 |
| 2007 December | 41.6 | 41.0 | 42.6 | 42.6 | 40.3 | 40.5 | 39.4 | 39.1 |
| 2008 January | 40.9 | 40.8 | 42.4 | 42.8 | 40.2 | 39.4 | 38.7 | 39.2 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

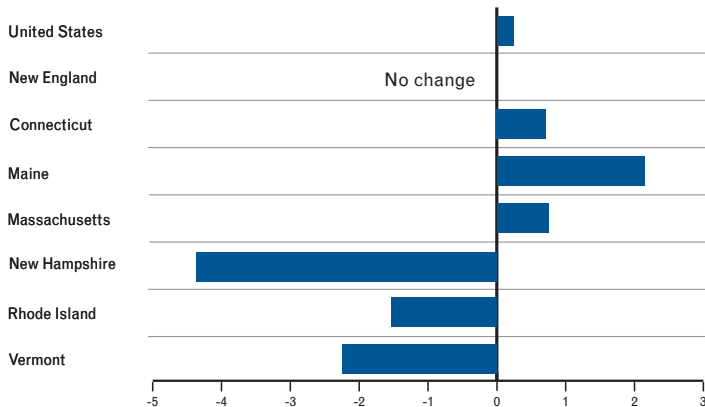
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 16.56 | 17.31 | 18.96 | 17.27 | 17.66 | 15.87 | 13.12 | 15.06 |
| 2006 Annual Average | 16.81 | 18.03 | 19.78 | 18.56 | 18.26 | 16.57 | 13.42 | 15.79 |
| 2007 Annual Average | 17.26 | 18.85 | 20.62 | 19.19 | 19.26 | 17.10 | 13.78 | 16.49 |
| 2006 January | 16.74 | 17.63 | 19.47 | 17.64 | 17.87 | 16.07 | 13.31 | 15.56 |
| 2007 January | 17.06 | 18.44 | 20.26 | 19.03 | 18.68 | 16.90 | 13.46 | 16.23 |
| 2007 February | 17.05 | 18.53 | 20.29 | 18.98 | 18.80 | 17.14 | 13.50 | 16.31 |
| 2007 March | 17.09 | 18.57 | 20.26 | 19.04 | 18.92 | 17.06 | 13.47 | 16.42 |
| 2007 April | 17.21 | 18.62 | 20.32 | 19.21 | 18.93 | 17.09 | 13.64 | 16.51 |
| 2007 May | 17.21 | 18.65 | 20.29 | 19.01 | 19.01 | 17.17 | 13.75 | 16.60 |
| 2007 June | 17.28 | 18.78 | 20.57 | 19.04 | 19.11 | 17.06 | 13.92 | 16.65 |
| 2007 July | 17.22 | 18.85 | 20.68 | 19.13 | 19.16 | 17.15 | 13.91 | 16.62 |
| 2007 August | 17.31 | 18.90 | 20.75 | 19.30 | 19.21 | 17.20 | 13.94 | 16.58 |
| 2007 September | 17.39 | 19.01 | 20.91 | 19.39 | 19.42 | 17.04 | 13.90 | 16.55 |
| 2007 October | 17.34 | 19.23 | 20.89 | 19.38 | 19.96 | 17.01 | 13.92 | 16.51 |
| 2007 November | 17.42 | 19.22 | 21.01 | 19.39 | 19.81 | 17.10 | 13.99 | 16.47 |
| 2007 December | 17.51 | 19.43 | 21.24 | 19.37 | 20.16 | 17.23 | 13.98 | 16.43 |
| 2008 January | 17.55 | 19.41 | 21.19 | 19.45 | 20.07 | 17.29 | 13.98 | 16.41 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

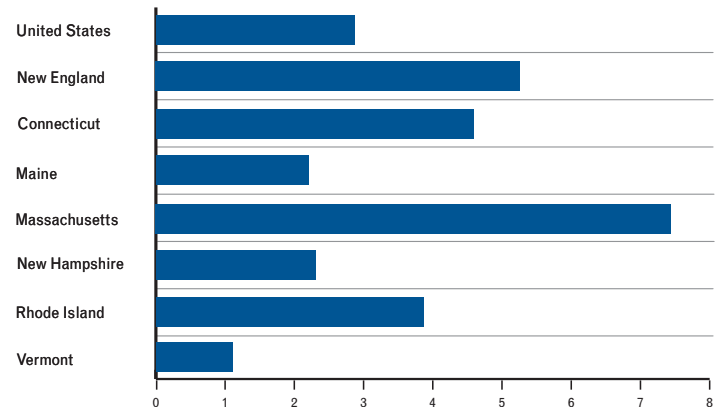
Average Weekly Hours

Percent Change, January 2007 to January 2008



Average Hourly Earnings

Percent Change, January 2007 to January 2008



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|---------|--------|---------|--------|--------|--------|
| 2004 Annual Average | 9,719,723 | 569,563 | 159,102 | 39,394 | 267,467 | 47,206 | 36,752 | 19,641 |
| 2005 Annual Average | 10,284,378 | 595,815 | 166,987 | 40,634 | 280,502 | 48,980 | 38,388 | 20,324 |
| 2006 Annual Average | 10,966,808 | 631,475 | 177,997 | 42,200 | 297,755 | 52,142 | 39,780 | 21,601 |
| 2005 Quarter III | 10,310,963 | 601,422 | 168,362 | 40,767 | 283,692 | 49,416 | 38,664 | 20,520 |
| 2006 Quarter III | 11,016,422 | 632,085 | 177,893 | 42,425 | 297,925 | 51,988 | 40,181 | 21,674 |
| 2006 Quarter IV | 11,180,604 | 643,693 | 180,981 | 42,714 | 303,971 | 53,690 | 40,487 | 21,849 |
| 2007 Quarter I | 11,455,089 | 661,744 | 188,113 | 43,668 | 312,187 | 53,872 | 41,556 | 22,348 |
| 2007 Quarter II | 11,563,225 | 665,527 | 188,881 | 44,159 | 313,830 | 54,633 | 41,461 | 22,563 |
| 2007 Quarter III | 11,727,099 | 673,988 | 190,935 | 44,699 | 318,186 | 55,337 | 41,993 | 22,838 |

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|---------|--------|---------|--------|--------|--------|
| 2004 Annual Average | 5,386,149 | 321,384 | 86,623 | 20,220 | 160,141 | 25,044 | 18,894 | 10,463 |
| 2005 Annual Average | 5,661,021 | 332,679 | 90,536 | 20,609 | 165,051 | 26,177 | 19,491 | 10,816 |
| 2006 Annual Average | 6,014,067 | 350,244 | 95,248 | 21,427 | 174,166 | 27,649 | 20,448 | 11,306 |
| 2005 Quarter III | 5,713,656 | 335,897 | 91,174 | 20,623 | 167,117 | 26,407 | 19,629 | 10,947 |
| 2006 Quarter III | 6,012,260 | 348,471 | 94,520 | 21,460 | 173,106 | 27,345 | 20,747 | 11,294 |
| 2006 Quarter IV | 6,149,992 | 358,354 | 96,899 | 21,651 | 178,662 | 28,942 | 20,808 | 11,393 |
| 2007 Quarter I | 6,291,232 | 368,928 | 101,505 | 22,097 | 183,743 | 28,548 | 21,417 | 11,618 |
| 2007 Quarter II | 6,316,081 | 369,175 | 101,745 | 22,315 | 183,319 | 29,111 | 21,026 | 11,658 |
| 2007 Quarter III | 6,390,219 | 372,878 | 102,402 | 22,542 | 185,407 | 29,501 | 21,254 | 11,770 |

* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.

Employment Cost Index (index, Q4:2005=100, private industry, not seasonally adjusted)

Total Compensation

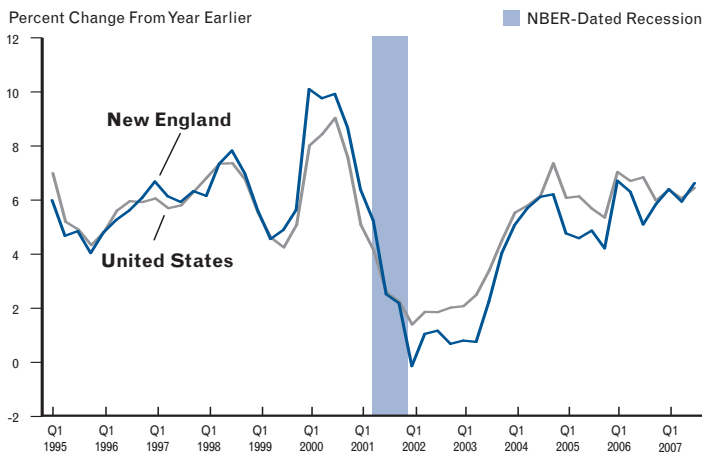
Wages & Salaries

| | United States | New England | United States | New England |
|---------------------|---------------|-------------|---------------|-------------|
| 2006 Annual Average | 102.1 | 101.8 | 102.0 | 101.9 |
| 2007 Annual Average | 105.2 | 105.0 | 105.5 | 105.1 |
| 2006 Quarter IV | 103.2 | 103.1 | 103.2 | 103.1 |
| 2007 Quarter I | 104.0 | 103.6 | 104.3 | 103.6 |
| 2007 Quarter II | 104.9 | 104.8 | 105.1 | 104.8 |
| 2007 Quarter III | 105.7 | 105.4 | 106.0 | 105.7 |
| 2007 Quarter IV | 106.3 | 106.1 | 106.6 | 106.3 |

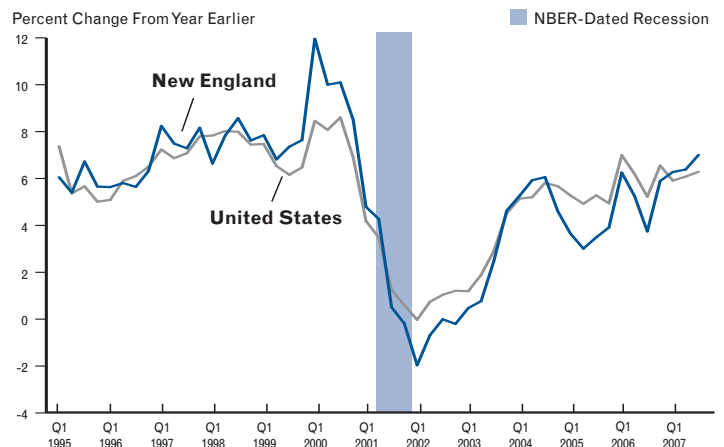
Source: U.S. Bureau of Labor Statistics.

See page 29 for information on this series new to Indicators.

Personal Income



Wage and Salary Disbursements



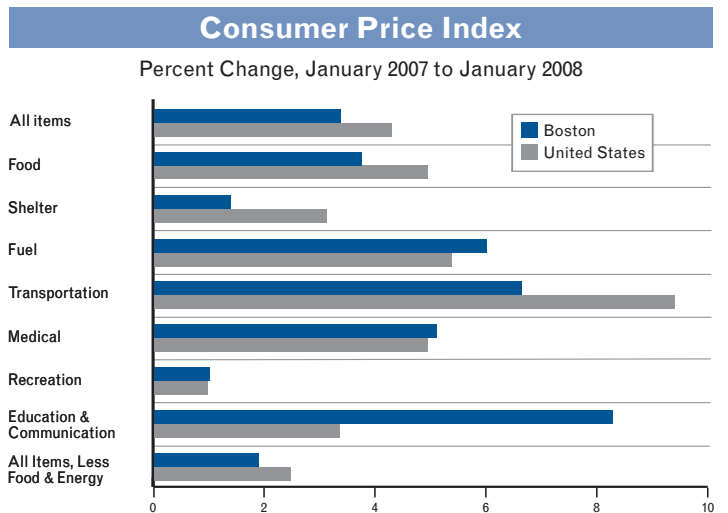
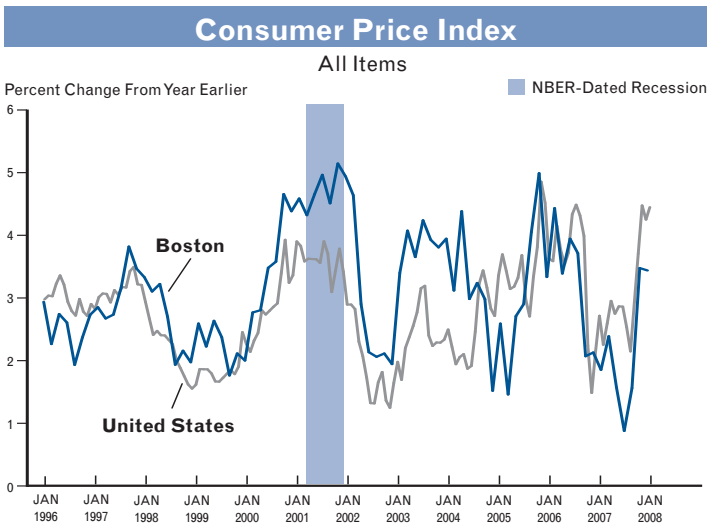
Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

| United States | All Items | Food | Shelter | Fuel & Utilities | Transportation | Medical Care | Recreation | Education & Communication | All Items, Less Food & Energy |
|---------------------|-----------|-------|---------|------------------|----------------|--------------|------------|---------------------------|-------------------------------|
| 2005 Annual Average | 195.3 | 190.7 | 224.4 | 179.0 | 173.9 | 323.2 | 109.4 | 113.7 | 200.9 |
| 2006 Annual Average | 201.6 | 195.2 | 232.1 | 194.7 | 180.9 | 336.2 | 110.9 | 116.8 | 205.9 |
| 2007 Annual Average | 207.3 | 202.9 | 240.6 | 200.6 | 184.7 | 351.1 | 111.4 | 119.6 | 210.7 |
| 2006 January | 198.3 | 194.1 | 226.8 | 198.7 | 175.9 | 329.5 | 109.9 | 115.7 | 202.6 |
| 2007 January | 202.4 | 198.8 | 236.5 | 194.4 | 174.5 | 343.5 | 111.0 | 117.8 | 208.0 |
| 2007 February | 203.5 | 200.0 | 238.0 | 194.9 | 174.8 | 346.5 | 111.2 | 118.0 | 209.1 |
| 2007 March | 205.4 | 200.4 | 239.0 | 196.4 | 180.3 | 347.2 | 111.2 | 118.2 | 209.9 |
| 2007 April | 206.7 | 200.8 | 239.7 | 196.4 | 185.2 | 348.2 | 111.5 | 118.3 | 210.3 |
| 2007 May | 207.9 | 201.8 | 239.9 | 198.6 | 190.0 | 349.1 | 111.7 | 118.8 | 210.3 |
| 2007 June | 208.4 | 202.4 | 241.0 | 206.2 | 189.1 | 349.5 | 111.6 | 118.7 | 210.5 |
| 2007 July | 208.3 | 203.1 | 242.1 | 206.1 | 187.7 | 351.6 | 111.3 | 119.0 | 210.8 |
| 2007 August | 207.9 | 203.9 | 242.2 | 204.3 | 184.5 | 353.0 | 111.1 | 120.3 | 211.1 |
| 2007 September | 208.5 | 204.9 | 242.0 | 204.3 | 184.5 | 353.7 | 111.4 | 121.3 | 211.6 |
| 2007 October | 208.9 | 205.8 | 242.4 | 200.8 | 185.0 | 355.7 | 111.8 | 121.6 | 212.3 |
| 2007 November | 210.2 | 206.3 | 242.2 | 202.2 | 190.7 | 357.0 | 111.8 | 121.4 | 212.4 |
| 2007 December | 210.0 | 206.7 | 242.4 | 203.0 | 190.0 | 357.7 | 111.7 | 121.5 | 212.4 |
| 2008 January | 211.1 | 208.6 | 243.9 | 204.8 | 190.8 | 360.5 | 112.1 | 121.8 | 213.1 |

Boston*

| | | | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 216.0 | 200.7 | 261.2 | 193.8 | 171.2 | 436.8 | 111.1 | 117.4 | 227.8 |
| 2006 Annual Average | 222.9 | 206.4 | 267.0 | 227.1 | 174.6 | 456.4 | 114.2 | 119.7 | 232.4 |
| 2007 Annual Average | 227.1 | 213.6 | 272.2 | 227.0 | 175.3 | 480.9 | 116.3 | 121.5 | 235.9 |
| 2006 January | 220.5 | 204.3 | 264.6 | 237.3 | 171.5 | 447.0 | 112.4 | 119.2 | 229.7 |
| 2007 January | 224.4 | 210.1 | 271.2 | 236.2 | 169.7 | 471.6 | 116.0 | 119.5 | 234.1 |
| 2007 March | 226.4 | 212.4 | 271.2 | 233.9 | 172.6 | 475.2 | 115.2 | 119.4 | 235.8 |
| 2007 May | 226.2 | 213.2 | 270.1 | 215.4 | 177.6 | 478.9 | 116.4 | 119.9 | 234.8 |
| 2007 July | 226.9 | 214.5 | 273.9 | 217.3 | 177.2 | 481.6 | 116.7 | 119.7 | 235.5 |
| 2007 September | 227.9 | 215.5 | 274.5 | 217.3 | 174.1 | 488.4 | 116.5 | 121.0 | 237.5 |
| 2007 November | 230.7 | 216.0 | 272.0 | 241.9 | 180.4 | 489.8 | 117.1 | 129.3 | 238.0 |
| 2008 January | 232.0 | 218.0 | 274.9 | 250.4 | 180.9 | 495.7 | 117.1 | 129.4 | 238.6 |

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.



Home Price Index (index, 1980:Q1=100 and 1995:Q1=100 for metro areas only, single-family homes, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|--------|--------|--------|--------|--------|--------|
| 2005 Annual Average | 350.72 | 594.46 | 439.22 | 473.65 | 709.39 | 479.50 | 567.53 | 413.73 |
| 2006 Annual Average | 379.45 | 619.02 | 468.77 | 501.18 | 722.54 | 499.22 | 597.78 | 453.80 |
| 2007 Annual Average | 390.12 | 619.36 | 477.38 | 516.44 | 710.89 | 500.10 | 591.52 | 473.53 |
| 2005 Quarter IV | 365.54 | 612.07 | 456.81 | 489.13 | 724.99 | 493.44 | 585.60 | 431.82 |
| 2006 Quarter IV | 386.96 | 622.74 | 473.48 | 511.42 | 723.39 | 501.72 | 600.66 | 463.74 |
| 2007 Quarter I | 389.71 | 624.25 | 479.58 | 515.10 | 721.16 | 503.30 | 603.39 | 471.41 |
| 2007 Quarter II | 390.75 | 620.01 | 476.50 | 513.11 | 712.45 | 502.64 | 592.77 | 470.44 |
| 2007 Quarter III | 389.83 | 615.05 | 476.10 | 516.33 | 702.22 | 495.81 | 584.60 | 477.37 |
| 2007 Quarter IV | 390.20 | 618.14 | 477.32 | 521.20 | 707.71 | 498.65 | 585.31 | 474.91 |

Connecticut

| | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
|---------------------|-----------------------------|--------------------------------------|-------------------|--------------------|--------|-----------------|-----------------------------------|
| 2005 Annual Average | 227.35 | 184.87 | 204.76 | 212.62 | 174.93 | 190.23 | 229.04 |
| 2006 Annual Average | 242.00 | 196.27 | 220.26 | 226.03 | 188.75 | 203.11 | 239.19 |
| 2007 Annual Average | 242.67 | 201.61 | 224.93 | 228.99 | 196.32 | 210.22 | 244.63 |
| 2005 Quarter IV | 237.06 | 191.58 | 213.62 | 221.47 | 180.15 | 196.33 | 235.64 |
| 2006 Quarter IV | 241.88 | 198.80 | 222.76 | 230.00 | 195.08 | 203.63 | 242.54 |
| 2007 Quarter I | 243.95 | 202.80 | 225.21 | 228.59 | 193.72 | 207.49 | 244.72 |
| 2007 Quarter II | 242.17 | 201.06 | 225.12 | 227.21 | 194.68 | 209.55 | 242.72 |
| 2007 Quarter III | 242.19 | 200.98 | 224.59 | 230.59 | 196.61 | 210.44 | 244.38 |
| 2007 Quarter IV | 242.36 | 201.61 | 224.79 | 229.56 | 200.27 | 213.41 | 246.69 |

Maine

Massachusetts

| | Barnstable Town | Pittsfield | Springfield | Worcester | Manchester-Nashua | Providence-New Bedford-Fall River | Burlington-South Burlington |
|---------------------|-----------------|------------|-------------|-----------|-------------------|-----------------------------------|-----------------------------|
| 2005 Annual Average | 303.27 | 195.43 | 197.13 | 239.99 | 246.00 | 249.11 | 197.00 |
| 2006 Annual Average | 310.99 | 217.08 | 208.29 | 245.55 | 254.22 | 259.88 | 214.03 |
| 2007 Annual Average | 304.10 | 221.22 | 213.80 | 239.99 | 252.75 | 256.57 | 221.15 |
| 2005 Quarter IV | 310.53 | 201.78 | 204.23 | 245.58 | 252.31 | 256.76 | 206.33 |
| 2006 Quarter IV | 309.41 | 225.58 | 212.04 | 245.75 | 254.57 | 260.90 | 217.64 |
| 2007 Quarter I | 311.18 | 221.21 | 212.19 | 243.60 | 255.34 | 261.16 | 222.61 |
| 2007 Quarter II | 304.23 | 217.86 | 213.09 | 241.42 | 254.64 | 257.08 | 219.97 |
| 2007 Quarter III | 299.35 | 219.65 | 213.95 | 236.79 | 249.21 | 253.83 | 221.04 |
| 2007 Quarter IV | 301.65 | 226.15 | 215.96 | 238.14 | 251.79 | 254.19 | 220.99 |

New Hampshire

Rhode Island

Vermont

Divisions of Boston-Cambridge-Quincy Metro Area

| | Boston-Quincy | Cambridge-Newton-Framingham | Essex County | Rockingham County-Stafford County |
|---------------------|---------------|-----------------------------|--------------|-----------------------------------|
| 2005 Annual Average | 268.19 | 244.02 | 254.88 | 248.94 |
| 2006 Annual Average | 272.05 | 244.98 | 257.49 | 256.63 |
| 2007 Annual Average | 265.37 | 241.70 | 251.57 | 256.34 |
| 2005 Quarter IV | 273.49 | 248.02 | 258.66 | 255.60 |
| 2006 Quarter IV | 271.80 | 245.25 | 257.20 | 258.13 |
| 2007 Quarter I | 270.17 | 244.83 | 256.91 | 257.49 |
| 2007 Quarter II | 265.71 | 242.57 | 251.69 | 257.55 |
| 2007 Quarter III | 261.48 | 238.55 | 248.52 | 255.59 |
| 2007 Quarter IV | 264.11 | 240.84 | 249.14 | 254.71 |

Source: Office of Federal Housing Enterprise Oversight.

See page 29 for information on this series new to Indicators.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-----|-----|-------|-----|-----|-----|
| 2005 Annual Average | 180,000 | 4,727 | 953 | 723 | 1,926 | 636 | 247 | 243 |
| 2006 Annual Average | 154,000 | 4,006 | 784 | 602 | 1,704 | 488 | 189 | 239 |
| 2007 Annual Average | 114,000 | 3,020 | 620 | 481 | 1,233 | 367 | 157 | 163 |
| 2006 January | 185,000 | 4,214 | 714 | 694 | 1,831 | 464 | 240 | 271 |
| 2007 January | 131,000 | 4,482 | 698 | 539 | 2,291 | 547 | 229 | 178 |
| 2007 February | 128,000 | 3,311 | 610 | 484 | 1,419 | 355 | 263 | 179 |
| 2007 March | 131,000 | 2,934 | 569 | 527 | 1,128 | 361 | 149 | 200 |
| 2007 April | 121,000 | 3,072 | 764 | 490 | 1,119 | 354 | 172 | 174 |
| 2007 May | 127,000 | 3,445 | 708 | 493 | 1,577 | 361 | 148 | 156 |
| 2007 June | 118,000 | 2,653 | 616 | 531 | 882 | 351 | 130 | 143 |
| 2007 July | 116,000 | 3,525 | 751 | 599 | 1,342 | 491 | 131 | 212 |
| 2007 August | 110,000 | 2,902 | 644 | 508 | 1,104 | 340 | 139 | 168 |
| 2007 September | 105,000 | 2,606 | 511 | 451 | 1,056 | 327 | 110 | 150 |
| 2007 October | 98,000 | 2,735 | 546 | 480 | 1,109 | 324 | 133 | 143 |
| 2007 November | 97,000 | 2,458 | 597 | 347 | 936 | 306 | 135 | 136 |
| 2007 December | 90,000 | 2,119 | 430 | 320 | 835 | 282 | 140 | 111 |
| 2008 January | 88,000 | 2,386 | 684 | 340 | 667 | 467 | 98 | 130 |

Connecticut

Maine

| | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
|---------------------|-----------------------------|--------------------------------------|-------------------|--------------------|--------|-----------------|-----------------------------------|
| 2005 Annual Average | 217 | 275 | 153 | 99 | 41 | 35 | 275 |
| 2006 Annual Average | 149 | 249 | 128 | 73 | 28 | 25 | 215 |
| 2007 Annual Average | 154 | 210 | 83 | 56 | 21 | 16 | 196 |
| 2006 January | 96 | 178 | 67 | 52 | 19 | 18 | 158 |
| 2007 January | 115 | 198 | 72 | 39 | 15 | 13 | 145 |
| 2007 February | 51 | 174 | 58 | 20 | 5 | 14 | 114 |
| 2007 March | 90 | 225 | 90 | 32 | 14 | 14 | 163 |
| 2007 April | 326 | 192 | 100 | 65 | 19 | 23 | 251 |
| 2007 May | 311 | 212 | 101 | 49 | 34 | 23 | 226 |
| 2007 June | 129 | 347 | 82 | 53 | 48 | 23 | 287 |
| 2007 July | 223 | 259 | 118 | 49 | 16 | 14 | 257 |
| 2007 August | 115 | 237 | 89 | 122 | 38 | 18 | 237 |
| 2007 September | 88 | 196 | 62 | 60 | 23 | 13 | 170 |
| 2007 October | 140 | 193 | 82 | 66 | 23 | 15 | 227 |
| 2007 November | 198 | 160 | 80 | 55 | 8 | 10 | 157 |
| 2007 December | 61 | 127 | 57 | 64 | 7 | 6 | 113 |
| 2008 January | 253 | 87 | 62 | 23 | 5 | 7 | 102 |

Massachusetts

New Hampshire

Rhode Island

Vermont

| | Barnstable Town | Boston-Cambridge-Quincy | Pittsfield | Springfield | Worcester | Manchester-Nashua | Providence-New Bedford-Fall River | Burlington-South Burlington |
|---------------------|-----------------|-------------------------|------------|-------------|-----------|-------------------|-----------------------------------|-----------------------------|
| 2005 Annual Average | 98 | 1,381 | 5 | 75 | 212 | 144 | 382 | 57 |
| 2006 Annual Average | 78 | 1,216 | 3 | 71 | 169 | 102 | 282 | 58 |
| 2007 Annual Average | 62 | 861 | 4 | 60 | 103 | 76 | 230 | 46 |
| 2006 January | 69 | 877 | 1 | 54 | 255 | 102 | 275 | 34 |
| 2007 January | 59 | 1,511 | 1 | 48 | 79 | 71 | 245 | 26 |
| 2007 February | 74 | 499 | 1 | 39 | 50 | 35 | 440 | 34 |
| 2007 March | 68 | 804 | 1 | 46 | 139 | 70 | 233 | 88 |
| 2007 April | 43 | 838 | 2 | 65 | 136 | 65 | 224 | 33 |
| 2007 May | 52 | 1,293 | 3 | 88 | 121 | 87 | 239 | 42 |
| 2007 June | 53 | 776 | 2 | 46 | 134 | 65 | 224 | 55 |
| 2007 July | 75 | 1,109 | 35 | 52 | 128 | 91 | 204 | 33 |
| 2007 August | 53 | 754 | 2 | 61 | 101 | 67 | 222 | 51 |
| 2007 September | 72 | 678 | 2 | 76 | 88 | 75 | 181 | 90 |
| 2007 October | 93 | 729 | 2 | 89 | 110 | 152 | 174 | 35 |
| 2007 November | 42 | 615 | 2 | 52 | 66 | 57 | 203 | 45 |
| 2007 December | 62 | 727 | 0 | 62 | 83 | 72 | 174 | 17 |
| 2008 January | 60 | 400 | 0 | 43 | 36 | 45 | 115 | 25 |

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-----|-----|-------|-----|-----|-----|
| 2005 Annual Average | 140,000 | 3,403 | 704 | 649 | 1,168 | 521 | 150 | 209 |
| 2006 Annual Average | 115,000 | 2,866 | 592 | 549 | 971 | 422 | 135 | 197 |
| 2007 Annual Average | 81,000 | 2,167 | 446 | 424 | 728 | 314 | 120 | 134 |
| 2006 January | 141,000 | 3,377 | 698 | 642 | 1,196 | 415 | 186 | 239 |
| 2007 January | 94,000 | 2,646 | 576 | 485 | 826 | 430 | 170 | 158 |
| 2007 February | 92,000 | 2,177 | 425 | 450 | 744 | 321 | 86 | 150 |
| 2007 March | 94,000 | 2,179 | 416 | 490 | 643 | 316 | 141 | 173 |
| 2007 April | 90,000 | 2,280 | 489 | 433 | 769 | 296 | 135 | 158 |
| 2007 May | 89,000 | 2,360 | 459 | 449 | 844 | 342 | 127 | 139 |
| 2007 June | 85,000 | 2,104 | 428 | 432 | 678 | 329 | 118 | 120 |
| 2007 July | 84,000 | 2,438 | 505 | 556 | 736 | 387 | 108 | 147 |
| 2007 August | 78,000 | 2,107 | 425 | 425 | 714 | 309 | 105 | 130 |
| 2007 September | 73,000 | 1,966 | 421 | 380 | 664 | 296 | 104 | 102 |
| 2007 October | 67,000 | 2,030 | 403 | 422 | 709 | 263 | 104 | 128 |
| 2007 November | 64,000 | 1,849 | 459 | 267 | 665 | 251 | 99 | 109 |
| 2007 December | 59,000 | 1,872 | 350 | 302 | 740 | 231 | 149 | 100 |
| 2008 January | 57,000 | 1,762 | 446 | 295 | 509 | 325 | 76 | 111 |

Connecticut

Maine

| | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
|---------------------|-----------------------------|--------------------------------------|-------------------|--------------------|--------|-----------------|-----------------------------------|
| 2005 Annual Average | 137 | 206 | 109 | 67 | 32 | 31 | 230 |
| 2006 Annual Average | 102 | 176 | 86 | 58 | 22 | 23 | 183 |
| 2007 Annual Average | 95 | 136 | 53 | 43 | 17 | 15 | 156 |
| 2006 January | 87 | 155 | 46 | 52 | 17 | 18 | 141 |
| 2007 January | 98 | 93 | 37 | 37 | 13 | 13 | 128 |
| 2007 February | 37 | 91 | 36 | 20 | 5 | 14 | 102 |
| 2007 March | 67 | 134 | 55 | 30 | 14 | 14 | 141 |
| 2007 April | 170 | 143 | 73 | 35 | 19 | 23 | 190 |
| 2007 May | 134 | 158 | 63 | 49 | 22 | 23 | 206 |
| 2007 June | 119 | 173 | 56 | 47 | 29 | 21 | 185 |
| 2007 July | 122 | 176 | 72 | 49 | 14 | 14 | 224 |
| 2007 August | 91 | 166 | 54 | 62 | 38 | 18 | 165 |
| 2007 September | 51 | 158 | 45 | 56 | 19 | 13 | 138 |
| 2007 October | 123 | 139 | 47 | 58 | 19 | 15 | 191 |
| 2007 November | 90 | 117 | 61 | 55 | 8 | 8 | 108 |
| 2007 December | 43 | 81 | 36 | 23 | 7 | 6 | 94 |
| 2008 January | 79 | 58 | 35 | 23 | 5 | 7 | 91 |

Massachusetts

New Hampshire

Rhode Island

Vermont

| | Barnstable Town | Boston-Cambridge-Quincy | Pittsfield | Springfield | Worcester | Manchester-Nashua | Providence-New Bedford-Fall River | Burlington-South Burlington |
|---------------------|-----------------|-------------------------|------------|-------------|-----------|-------------------|-----------------------------------|-----------------------------|
| 2005 Annual Average | 85 | 670 | 5 | 64 | 184 | 113 | 249 | 41 |
| 2006 Annual Average | 65 | 530 | 3 | 54 | 130 | 79 | 209 | 38 |
| 2007 Annual Average | 53 | 428 | 2 | 49 | 95 | 53 | 175 | 31 |
| 2006 January | 51 | 459 | 1 | 50 | 128 | 97 | 212 | 27 |
| 2007 January | 39 | 329 | 1 | 42 | 75 | 52 | 195 | 21 |
| 2007 February | 63 | 236 | 1 | 35 | 50 | 26 | 108 | 24 |
| 2007 March | 56 | 381 | 1 | 40 | 105 | 61 | 194 | 41 |
| 2007 April | 35 | 459 | 2 | 59 | 124 | 53 | 191 | 29 |
| 2007 May | 41 | 578 | 3 | 68 | 106 | 64 | 221 | 40 |
| 2007 June | 48 | 467 | 2 | 44 | 132 | 61 | 197 | 42 |
| 2007 July | 70 | 455 | 3 | 52 | 124 | 74 | 184 | 31 |
| 2007 August | 43 | 484 | 2 | 55 | 83 | 54 | 184 | 36 |
| 2007 September | 64 | 388 | 2 | 60 | 86 | 37 | 165 | 23 |
| 2007 October | 84 | 486 | 2 | 51 | 102 | 61 | 145 | 32 |
| 2007 November | 37 | 395 | 2 | 35 | 66 | 35 | 140 | 35 |
| 2007 December | 55 | 476 | 0 | 47 | 81 | 54 | 170 | 13 |
| 2008 January | 60 | 254 | 0 | 26 | 34 | 30 | 93 | 23 |

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|------|------|-------|----|------|------|
| 2005 Annual Average | 7,064 | NA | 81.0 | 33.3 | 147.9 | NA | 19.8 | 16.4 |
| 2006 Annual Average | 6,510 | NA | 71.4 | 31.5 | 129.4 | NA | 18.5 | 14.7 |
| 2007 Annual Average | 5,679 | NA | 63.4 | 27.0 | 126.0 | NA | 16.8 | 14.1 |
| 2005 Quarter IV | 6,943 | NA | 77.2 | 30.8 | 146.4 | NA | 19.6 | NA |
| 2006 Quarter IV | 6,263 | NA | 66.0 | 27.2 | 120.8 | NA | 16.0 | 14.8 |
| 2007 Quarter I | 6,423 | NA | 71.2 | 30.8 | 146.4 | NA | 19.2 | 13.2 |
| 2007 Quarter II | 5,917 | NA | 68.4 | 29.2 | 132.0 | NA | 17.6 | 17.2 |
| 2007 Quarter III | 5,420 | NA | 62.4 | 25.6 | 117.2 | NA | 17.2 | 13.2 |
| 2007 Quarter IV | 4,957 | NA | 51.6 | 22.4 | 108.4 | NA | 13.2 | 12.8 |

Source: National Association of Realtors.

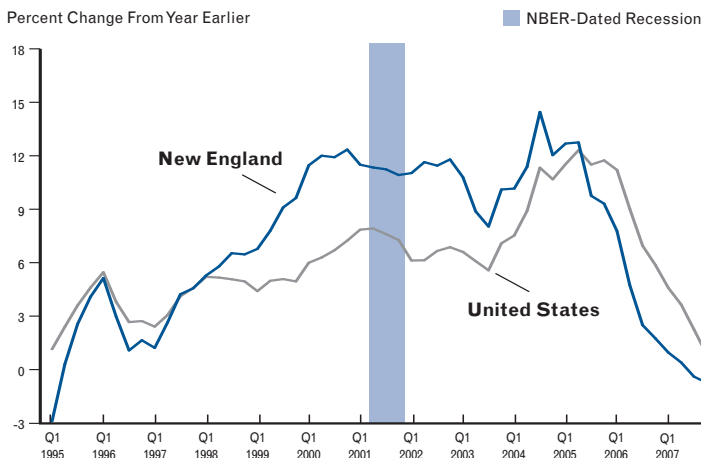
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

| | United States | Connecticut | | | | Maine | |
|---------------------|---------------|-----------------------------|--------------------------------------|-------------------|--------------------|-----------------------------------|---------|
| | | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Portland-South Portland-Biddeford | |
| 2005 Annual Average | 217,475 | 472,050 | 252,500 | 273,700 | 253,250 | | 244,500 |
| 2006 Annual Average | 221,875 | 473,525 | 257,275 | 286,325 | 263,075 | | 243,875 |
| 2007 Annual Average | 215,650 | 483,975 | 262,625 | 284,975 | 275,500 | | 241,925 |
| 2005 Quarter IV | 225,300 | 468,500 | 253,800 | 279,700 | 262,100 | | 245,700 |
| 2006 Quarter IV | 219,000 | 445,700 | 253,900 | 278,800 | 258,100 | | 245,200 |
| 2007 Quarter I | 212,600 | 470,200 | 255,000 | 282,200 | 307,000 | | 234,800 |
| 2007 Quarter II | 223,500 | 515,300 | 267,400 | 296,500 | 276,600 | | 244,900 |
| 2007 Quarter III | 220,300 | 490,200 | 270,100 | 292,400 | 266,000 | | 245,900 |
| 2007 Quarter IV | 206,200 | 460,200 | 258,000 | 268,800 | 252,400 | | 242,100 |

| | United States | Massachusetts | | | | | Rhode Island | |
|---------------------|---------------|-----------------|-------------------------|------------|-------------|-----------|-----------------------------------|--|
| | | Barnstable Town | Boston-Cambridge-Quincy | Pittsfield | Springfield | Worcester | Providence-Fall River-New Bedford | |
| 2005 Annual Average | 397,775 | 410,775 | 207,825 | 200,650 | 289,425 | | 292,400 | |
| 2006 Annual Average | 388,525 | 403,275 | 213,200 | 208,275 | 281,125 | | 291,450 | |
| 2007 Annual Average | 384,925 | 399,000 | 214,900 | 211,325 | 272,875 | | 285,450 | |
| 2005 Quarter IV | 405,200 | 397,500 | 210,700 | 198,600 | 289,500 | | 294,400 | |
| 2006 Quarter IV | 373,500 | 388,000 | 220,600 | 199,400 | 274,700 | | 291,300 | |
| 2007 Quarter I | 372,200 | 387,400 | 210,800 | 207,200 | 270,800 | | 286,600 | |
| 2007 Quarter II | 384,600 | 413,300 | 230,900 | 216,800 | 278,900 | | 291,000 | |
| 2007 Quarter III | 400,600 | 414,600 | 215,300 | 214,900 | 282,800 | | 291,000 | |
| 2007 Quarter IV | 382,300 | 380,700 | 202,600 | 206,400 | 259,000 | | 273,200 | |

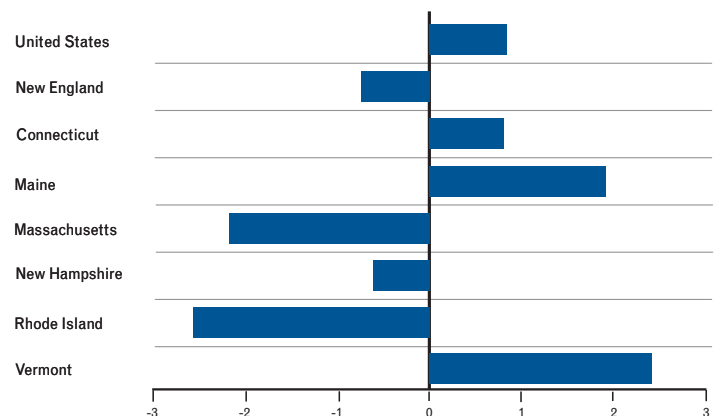
Source: National Association of Realtors.

Home Price Index



Home Price Index

Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

| Total Contracts | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|---------|---------|-------|-------|---------|-------|
| 2005 Annual Average | 452.2 | 441.5 | 404.2 | 462.0 | 414.0 | 576.1 | 568.1 | 493.7 |
| 2006 Annual Average | 462.1 | 407.9 | 504.4 | 442.1 | 333.5 | 474.5 | 437.8 | 418.2 |
| 2007 Annual Average | 415.7 | 425.1 | 414.3 | 432.0 | 422.8 | 448.4 | 503.4 | 351.4 |
| 2006 January | 416.1 | 443.5 | 1,010.7 | 259.2 | 254.3 | 256.9 | 259.3 | 201.8 |
| 2007 January | 390.3 | 446.7 | 893.9 | 355.1 | 280.9 | 398.6 | 298.9 | 139.5 |
| 2007 February | 382.0 | 309.0 | 252.4 | 319.4 | 315.7 | 259.1 | 352.5 | 577.0 |
| 2007 March | 435.2 | 415.5 | 322.8 | 212.3 | 528.3 | 420.4 | 312.0 | 291.7 |
| 2007 April | 429.8 | 436.2 | 400.1 | 387.3 | 461.4 | 454.5 | 519.7 | 335.1 |
| 2007 May | 492.7 | 515.0 | 398.3 | 493.0 | 540.2 | 538.7 | 816.4 | 525.3 |
| 2007 June | 541.2 | 446.9 | 463.6 | 436.0 | 418.3 | 519.3 | 575.4 | 379.3 |
| 2007 July | 465.9 | 503.8 | 349.9 | 1,003.0 | 453.6 | 801.0 | 455.4 | 373.3 |
| 2007 August | 491.4 | 450.7 | 430.1 | 561.0 | 435.0 | 508.4 | 406.6 | 451.9 |
| 2007 September | 382.9 | 500.1 | 495.7 | 359.5 | 570.8 | 417.7 | 459.1 | 270.2 |
| 2007 October | 409.5 | 417.6 | 321.5 | 482.3 | 476.0 | 408.5 | 403.2 | 240.3 |
| 2007 November | 311.5 | 371.4 | 354.4 | 356.5 | 315.9 | 301.3 | 1,005.5 | 405.7 |
| 2007 December | 256.3 | 288.2 | 289.2 | 218.6 | 278.1 | 352.8 | 435.5 | 227.5 |
| 2008 January | 316.7 | 332.9 | 317.2 | 138.6 | 389.8 | 166.1 | 490.5 | 330.1 |

Residential Contracts

| | | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|---------|
| 2005 Annual Average | 597.3 | 483.1 | 464.8 | 636.1 | 443.8 | 597.3 | 510.9 | 428.3 |
| 2006 Annual Average | 531.6 | 411.1 | 433.5 | 534.5 | 359.3 | 472.9 | 498.9 | 377.6 |
| 2007 Annual Average | 404.7 | 374.8 | 387.5 | 428.3 | 365.4 | 398.2 | 430.7 | 236.0 |
| 2006 January | 601.9 | 457.9 | 561.8 | 602.7 | 373.4 | 470.4 | 461.2 | 486.4 |
| 2007 January | 484.3 | 434.0 | 468.1 | 576.8 | 382.0 | 507.6 | 606.2 | 237.8 |
| 2007 February | 457.6 | 382.3 | 234.9 | 437.7 | 470.3 | 364.0 | 438.6 | 156.3 |
| 2007 March | 431.9 | 366.6 | 309.1 | 418.4 | 396.1 | 399.7 | 350.7 | 237.8 |
| 2007 April | 430.6 | 332.3 | 356.5 | 379.5 | 328.7 | 317.7 | 364.7 | 193.6 |
| 2007 May | 441.0 | 365.0 | 328.4 | 466.0 | 342.2 | 479.2 | 549.2 | 197.8 |
| 2007 June | 410.5 | 333.7 | 376.7 | 415.0 | 288.2 | 407.0 | 423.3 | 212.0 |
| 2007 July | 425.9 | 366.7 | 412.5 | 457.8 | 316.8 | 428.5 | 423.6 | 301.2 |
| 2007 August | 399.0 | 324.7 | 268.4 | 438.1 | 339.6 | 400.4 | 293.3 | 159.4 |
| 2007 September | 373.0 | 490.0 | 658.1 | 398.7 | 483.2 | 385.1 | 511.2 | 179.4 |
| 2007 October | 381.6 | 353.0 | 422.9 | 504.5 | 284.2 | 374.6 | 476.1 | 263.8 |
| 2007 November | 321.0 | 408.7 | 490.0 | 323.0 | 401.2 | 346.7 | 352.4 | 428.0 |
| 2007 December | 299.3 | 341.1 | 324.2 | 323.7 | 352.6 | 368.3 | 378.7 | 265.4 |
| 2008 January | 284.5 | 335.3 | 471.2 | 244.6 | 200.8 | 305.8 | 383.9 | 1,017.3 |

Nonresidential Building Contracts

| | | | | | | | | |
|---------------------|-------|-------|---------|-------|-------|-------|---------|---------|
| 2005 Annual Average | 347.2 | 449.6 | 377.9 | 331.2 | 454.4 | 677.5 | 645.5 | 677.7 |
| 2006 Annual Average | 410.3 | 484.8 | 644.1 | 366.2 | 372.5 | 564.8 | 694.3 | 481.4 |
| 2007 Annual Average | 426.2 | 496.1 | 370.8 | 430.1 | 542.0 | 516.1 | 965.0 | 430.2 |
| 2006 January | 360.8 | 730.1 | 1,939.1 | 123.8 | 216.7 | 266.6 | 394.7 | 30.5 |
| 2007 January | 362.6 | 292.7 | 256.2 | 138.9 | 286.1 | 646.3 | 519.7 | 107.9 |
| 2007 February | 388.8 | 389.5 | 383.8 | 448.6 | 336.1 | 512.6 | 741.5 | 200.1 |
| 2007 March | 404.2 | 549.1 | 406.4 | 83.1 | 792.9 | 338.0 | 433.6 | 424.6 |
| 2007 April | 441.5 | 656.5 | 420.3 | 511.1 | 804.5 | 588.8 | 1,322.5 | 237.4 |
| 2007 May | 447.9 | 648.5 | 496.7 | 447.5 | 712.9 | 413.4 | 1,658.5 | 665.3 |
| 2007 June | 623.4 | 545.9 | 419.1 | 508.9 | 558.1 | 672.7 | 1,010.4 | 710.2 |
| 2007 July | 444.5 | 462.6 | 343.9 | 720.0 | 434.7 | 625.5 | 901.3 | 114.1 |
| 2007 August | 509.8 | 523.8 | 490.6 | 696.2 | 431.5 | 565.3 | 760.1 | 1,265.0 |
| 2007 September | 406.3 | 516.8 | 472.8 | 236.7 | 621.2 | 604.9 | 335.2 | 388.5 |
| 2007 October | 486.5 | 607.1 | 261.5 | 602.5 | 880.9 | 605.5 | 440.1 | 134.9 |
| 2007 November | 343.1 | 440.3 | 218.4 | 522.2 | 340.0 | 384.1 | 2,483.8 | 644.2 |
| 2007 December | 256.3 | 320.0 | 280.2 | 245.1 | 305.7 | 236.2 | 972.9 | 270.5 |
| 2008 January | 376.5 | 577.8 | 355.2 | 123.2 | 833.4 | 183.5 | 1,224.0 | 135.2 |

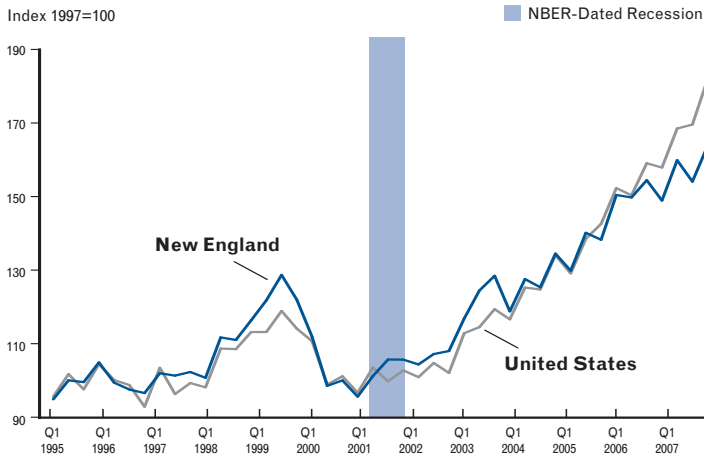
Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|------------------------------|---------------|-------------|---------|---------|-------|---------|-------|---------|
| Nonbuilding Contracts | | | | | | | | |
| 2005 Annual Average | 322.5 | 322.7 | 319.8 | 357.3 | 272.9 | 364.3 | 550.6 | 346.6 |
| 2006 Annual Average | 395.9 | 283.8 | 358.1 | 412.7 | 220.4 | 361.8 | 133.0 | 496.7 |
| 2007 Annual Average | 407.6 | 334.9 | 574.1 | 441.5 | 337.7 | 465.8 | 127.8 | 497.1 |
| 2006 January | 310.2 | 163.6 | 235.6 | 108.8 | 165.9 | 55.6 | 101.8 | 213.5 |
| 2007 January | 388.1 | 148.9 | 3,604.2 | 551.0 | 159.1 | 162.7 | 0.0 | 191.7 |
| 2007 February | 344.2 | 244.8 | 148.1 | 188.8 | 180.9 | 53.1 | 67.1 | 2,097.0 |
| 2007 March | 398.6 | 332.5 | 193.2 | 93.0 | 417.2 | 594.2 | 200.3 | 293.1 |
| 2007 April | 330.1 | 268.1 | 515.4 | 162.0 | 159.8 | 461.6 | 52.2 | 559.8 |
| 2007 May | 521.2 | 403.1 | 215.8 | 357.4 | 463.2 | 544.5 | 116.9 | 925.2 |
| 2007 June | 522.0 | 416.8 | 588.5 | 193.5 | 417.7 | 477.1 | 196.4 | 343.7 |
| 2007 July | 521.8 | 832.2 | 178.7 | 2,366.1 | 828.3 | 1,727.8 | 33.3 | 596.4 |
| 2007 August | 566.8 | 473.9 | 457.2 | 454.2 | 551.8 | 511.6 | 163.6 | 211.2 |
| 2007 September | 378.9 | 286.8 | 155.7 | 448.7 | 338.3 | 91.3 | 291.9 | 330.5 |
| 2007 October | 336.1 | 169.3 | 221.0 | 204.1 | 165.5 | 101.7 | 101.4 | 139.9 |
| 2007 November | 315.7 | 212.9 | 310.9 | 188.0 | 183.9 | 194.8 | 306.6 | 5.8 |
| 2007 December | 267.7 | 229.8 | 300.0 | 91.2 | 187.1 | 669.3 | 3.9 | 270.7 |
| 2008 January | 364.3 | 117.1 | 237.0 | 65.0 | 108.3 | 28.8 | 69.8 | 8.6 |

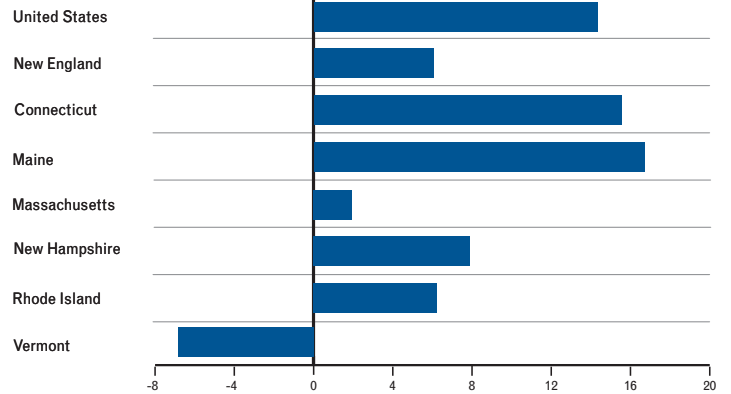
Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports



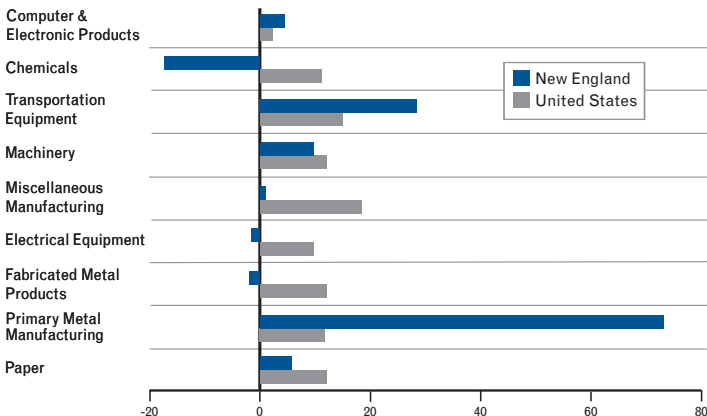
Exports by State

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



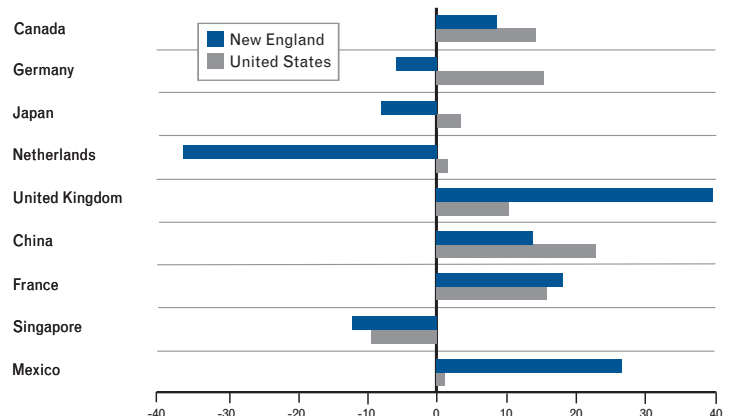
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2006 to Fourth Quarter 2007



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-----|-------|-----|-----|-------|
| 2005 Annual Average | 226,095 | 10,524 | 2,422 | 577 | 5,511 | 637 | 317 | 1,060 |
| 2006 Annual Average | 259,286 | 11,769 | 3,060 | 657 | 6,012 | 703 | 383 | 954 |
| 2007 Annual Average | 290,677 | 12,436 | 3,430 | 686 | 6,321 | 728 | 412 | 859 |
| 2005 Quarter IV | 237,902 | 11,130 | 2,624 | 675 | 5,735 | 707 | 334 | 1,055 |
| 2006 Quarter IV | 272,894 | 12,260 | 3,158 | 678 | 6,309 | 720 | 411 | 984 |
| 2007 Quarter I | 270,918 | 11,824 | 3,224 | 640 | 6,108 | 694 | 372 | 786 |
| 2007 Quarter II | 289,027 | 12,688 | 3,480 | 619 | 6,597 | 725 | 435 | 832 |
| 2007 Quarter III | 290,844 | 12,228 | 3,367 | 693 | 6,150 | 715 | 403 | 900 |
| 2007 Quarter IV | 311,919 | 12,998 | 3,648 | 791 | 6,430 | 776 | 436 | 917 |

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

| United States | Computer & Electronic Products | Chemicals | Transportation Equipment | Machinery | Miscellaneous Manufacturing | Electrical Equip., Appliances, & Components | Fabricated Metal Products | Primary Metal Manufacturing | Paper |
|---------------------|--------------------------------|-----------|--------------------------|-----------|-----------------------------|---|---------------------------|-----------------------------|-------|
| 2005 Annual Average | 42,498 | 29,472 | 40,131 | 26,055 | 9,913 | 7,598 | 6,322 | 7,445 | 4,279 |
| 2006 Annual Average | 46,825 | 33,246 | 47,142 | 29,412 | 11,265 | 8,893 | 7,360 | 10,161 | 4,633 |
| 2007 Annual Average | 47,081 | 37,779 | 53,826 | 32,813 | 13,103 | 9,565 | 8,053 | 12,050 | 5,069 |
| 2005 Quarter IV | 45,947 | 29,022 | 43,262 | 27,171 | 10,361 | 8,110 | 6,721 | 7,855 | 4,300 |
| 2006 Quarter IV | 48,586 | 34,315 | 51,124 | 30,318 | 11,947 | 9,109 | 7,449 | 10,526 | 4,726 |
| 2007 Quarter I | 45,580 | 36,370 | 49,161 | 30,892 | 12,383 | 9,141 | 7,834 | 10,947 | 4,766 |
| 2007 Quarter II | 45,934 | 38,023 | 54,833 | 33,197 | 12,964 | 9,436 | 8,163 | 13,065 | 4,997 |
| 2007 Quarter III | 47,115 | 38,556 | 52,566 | 33,189 | 12,914 | 9,691 | 7,871 | 12,421 | 5,219 |
| 2007 Quarter IV | 49,697 | 38,166 | 58,747 | 33,972 | 14,150 | 9,993 | 8,346 | 11,767 | 5,293 |

New England

| | | | | | | | | | |
|---------------------|-------|-------|-------|-------|-----|-----|-----|-----|-----|
| 2005 Annual Average | 3,278 | 1,553 | 1,187 | 1,094 | 765 | 386 | 320 | 217 | 298 |
| 2006 Annual Average | 3,339 | 1,574 | 1,571 | 1,299 | 735 | 436 | 372 | 367 | 344 |
| 2007 Annual Average | 3,358 | 1,777 | 1,780 | 1,414 | 743 | 430 | 371 | 402 | 327 |
| 2005 Quarter IV | 3,443 | 1,581 | 1,315 | 1,150 | 764 | 402 | 318 | 290 | 295 |
| 2006 Quarter IV | 3,378 | 1,779 | 1,609 | 1,369 | 776 | 435 | 363 | 314 | 329 |
| 2007 Quarter I | 3,170 | 1,928 | 1,519 | 1,321 | 679 | 415 | 370 | 321 | 314 |
| 2007 Quarter II | 3,345 | 2,029 | 1,760 | 1,448 | 794 | 452 | 383 | 380 | 309 |
| 2007 Quarter III | 3,388 | 1,677 | 1,772 | 1,387 | 714 | 425 | 374 | 364 | 336 |
| 2007 Quarter IV | 3,530 | 1,473 | 2,068 | 1,503 | 784 | 429 | 356 | 543 | 348 |

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

| United States | Canada | Germany | Japan | Netherlands | United Kingdom | China | France | Singapore | Mexico |
|------------------|--------|---------|--------|-------------|----------------|--------|--------|-----------|--------|
| 2005 Annual | 52,855 | 8,537 | 13,852 | 6,624 | 9,657 | 10,459 | 5,601 | 5,162 | 30,012 |
| 2006 Annual | 57,564 | 10,330 | 14,912 | 7,775 | 11,348 | 13,806 | 6,054 | 6,171 | 33,542 |
| 2007 Annual | 62,109 | 12,413 | 15,666 | 8,246 | 12,574 | 16,310 | 6,852 | 6,571 | 34,135 |
| 2005 Quarter IV | 54,895 | 8,956 | 14,440 | 6,957 | 9,582 | 12,015 | 5,955 | 5,304 | 32,017 |
| 2006 Quarter IV | 57,643 | 11,184 | 15,488 | 8,304 | 11,173 | 14,988 | 5,985 | 7,525 | 34,271 |
| 2007 Quarter I | 57,584 | 11,875 | 15,536 | 8,717 | 12,919 | 14,474 | 6,987 | 6,810 | 32,375 |
| 2007 Quarter II | 63,865 | 12,333 | 15,913 | 8,066 | 13,451 | 16,072 | 7,009 | 6,291 | 34,660 |
| 2007 Quarter III | 61,120 | 12,547 | 15,208 | 7,757 | 11,603 | 16,294 | 6,484 | 6,358 | 34,815 |
| 2007 Quarter IV | 65,869 | 12,897 | 16,008 | 8,446 | 12,323 | 18,398 | 6,927 | 6,825 | 34,691 |

New England

| | | | | | | | | | |
|------------------|-------|-------|-----|-------|-------|-----|-----|-----|-----|
| 2005 Annual | 2,153 | 813 | 689 | 920 | 673 | 424 | 638 | 322 | 396 |
| 2006 Annual | 2,206 | 1,018 | 855 | 851 | 810 | 561 | 524 | 462 | 459 |
| 2007 Annual | 2,148 | 1,052 | 800 | 736 | 889 | 641 | 618 | 391 | 514 |
| 2005 Quarter IV | 2,137 | 826 | 692 | 1,011 | 710 | 537 | 652 | 387 | 377 |
| 2006 Quarter IV | 2,152 | 1,061 | 913 | 964 | 818 | 601 | 568 | 423 | 454 |
| 2007 Quarter I | 2,043 | 1,074 | 714 | 860 | 814 | 581 | 522 | 435 | 432 |
| 2007 Quarter II | 2,083 | 1,077 | 881 | 935 | 804 | 681 | 616 | 377 | 512 |
| 2007 Quarter III | 2,126 | 1,060 | 765 | 535 | 795 | 618 | 662 | 378 | 539 |
| 2007 Quarter IV | 2,339 | 1,000 | 840 | 615 | 1,142 | 684 | 671 | 372 | 574 |

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2006. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

| | Connecticut | | | Maine | | | Massachusetts | | |
|---------------------|--------------------------|-----------|--------------------------------|--------------------------------|-------|-------------------|--------------------------------|-----------|-----------|
| | Transportation Equipment | Machinery | Computer & Electronic Products | Computer & Electronic Products | Paper | Forestry Products | Computer & Electronic Products | Chemicals | Machinery |
| 2005 Annual Average | 984 | 282 | 221 | 173 | 121 | 50 | 1,751 | 1,321 | 579 |
| 2006 Annual Average | 1,335 | 347 | 269 | 208 | 143 | 50 | 1,880 | 1,297 | 684 |
| 2007 Annual Average | 1,432 | 404 | 328 | 228 | 139 | 38 | 1,928 | 1,312 | 719 |
| 2005 Quarter IV | 1,080 | 312 | 248 | 213 | 113 | 46 | 1,827 | 1,357 | 577 |
| 2006 Quarter IV | 1,340 | 379 | 285 | 209 | 135 | 41 | 1,886 | 1,465 | 689 |
| 2007 Quarter I | 1,241 | 367 | 338 | 219 | 125 | 52 | 1,820 | 1,483 | 663 |
| 2007 Quarter II | 1,425 | 368 | 387 | 223 | 126 | 27 | 1,902 | 1,527 | 786 |
| 2007 Quarter III | 1,415 | 425 | 300 | 193 | 153 | 32 | 1,975 | 1,240 | 675 |
| 2007 Quarter IV | 1,646 | 455 | 286 | 280 | 154 | 39 | 2,014 | 997 | 754 |

| | New Hampshire | | | Rhode Island | | | Vermont | | |
|---------------------|--------------------------------|-----------|---|---------------|-----------------------------|--------------------------------|--------------------------------|-----------|--------------------------|
| | Computer & Electronic Products | Machinery | Electrical Equip., Appliances, & Components | Waste & Scrap | Miscellaneous Manufacturing | Computer & Electronic Products | Computer & Electronic Products | Machinery | Transportation Equipment |
| 2005 Annual Average | 206 | 146 | 39 | 40 | 52 | 43 | 884 | 30 | 28 |
| 2006 Annual Average | 188 | 166 | 42 | 70 | 56 | 45 | 749 | 34 | 31 |
| 2007 Annual Average | 199 | 182 | 43 | 99 | 50 | 54 | 622 | 41 | 31 |
| 2005 Quarter IV | 227 | 165 | 45 | 41 | 56 | 42 | 886 | 30 | 31 |
| 2006 Quarter IV | 192 | 192 | 40 | 88 | 57 | 57 | 747 | 35 | 39 |
| 2007 Quarter I | 193 | 182 | 37 | 92 | 49 | 46 | 555 | 43 | 32 |
| 2007 Quarter II | 194 | 181 | 43 | 97 | 46 | 49 | 591 | 41 | 36 |
| 2007 Quarter III | 187 | 176 | 42 | 94 | 53 | 52 | 681 | 36 | 27 |
| 2007 Quarter IV | 222 | 188 | 50 | 113 | 54 | 67 | 662 | 44 | 29 |

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

| | Connecticut | | | Maine | | | Massachusetts | | |
|---------------------|-------------|--------|---------|--------|----------|-------|---------------|-------------|---------|
| | Canada | France | Germany | Canada | Malaysia | China | Canada | Netherlands | Germany |
| 2005 Annual Average | 420 | 401 | 208 | 225 | 91 | 25 | 731 | 750 | 538 |
| 2006 Annual Average | 483 | 304 | 303 | 231 | 168 | 38 | 789 | 674 | 629 |
| 2007 Annual Average | 450 | 353 | 363 | 223 | 181 | 35 | 853 | 554 | 593 |
| 2005 Quarter IV | 444 | 406 | 228 | 275 | 129 | 23 | 728 | 841 | 531 |
| 2006 Quarter IV | 474 | 329 | 308 | 251 | 176 | 33 | 758 | 795 | 649 |
| 2007 Quarter I | 490 | 295 | 347 | 190 | 186 | 32 | 789 | 697 | 634 |
| 2007 Quarter II | 455 | 350 | 346 | 182 | 171 | 38 | 829 | 736 | 636 |
| 2007 Quarter III | 415 | 355 | 349 | 252 | 133 | 32 | 831 | 363 | 618 |
| 2007 Quarter IV | 440 | 411 | 409 | 267 | 234 | 37 | 965 | 419 | 484 |

| | New Hampshire | | | Rhode Island | | | Vermont | | |
|---------------------|---------------|---------|-------------|--------------|--------|----------------|---------|--------|-----------|
| | Canada | Germany | Netherlands | Canada | Mexico | United Kingdom | Canada | Taiwan | Singapore |
| 2005 Annual Average | 142 | 38 | 54 | 107 | 17 | 16 | 528 | 104 | 53 |
| 2006 Annual Average | 149 | 53 | 48 | 137 | 26 | 26 | 418 | 76 | 66 |
| 2007 Annual Average | 151 | 57 | 36 | 133 | 18 | 24 | 337 | 53 | 43 |
| 2005 Quarter IV | 155 | 41 | 63 | 115 | 19 | 20 | 420 | 126 | 65 |
| 2006 Quarter IV | 144 | 57 | 36 | 133 | 22 | 26 | 393 | 68 | 68 |
| 2007 Quarter I | 149 | 54 | 34 | 128 | 15 | 23 | 298 | 64 | 47 |
| 2007 Quarter II | 156 | 61 | 40 | 135 | 24 | 20 | 326 | 52 | 39 |
| 2007 Quarter III | 148 | 56 | 38 | 125 | 15 | 24 | 356 | 48 | 48 |
| 2007 Quarter IV | 153 | 57 | 34 | 145 | 17 | 29 | 370 | 47 | 39 |

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2006. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|--------------------------------------|---------------|-------------|-------|-----|-------|-----|-----|-----|
| Residential Electricity Sales | | | | | | | | |
| 2004 Annual Average | 107,665 | 3,892 | 1,101 | 361 | 1,647 | 357 | 250 | 176 |
| 2005 Annual Average | 113,269 | 4,059 | 1,150 | 375 | 1,712 | 375 | 265 | 183 |
| 2006 Annual Average | 112,932 | 3,869 | 1,080 | 358 | 1,635 | 367 | 251 | 179 |
| 2005 November | 91,687 | 3,606 | 1,011 | 332 | 1,525 | 343 | 233 | 162 |
| 2006 November | 95,052 | 3,537 | 988 | 346 | 1,472 | 341 | 223 | 167 |
| 2006 December | 115,225 | 4,160 | 1,174 | 398 | 1,730 | 395 | 261 | 202 |
| 2007 January | 125,304 | 4,390 | 1,252 | 432 | 1,793 | 435 | 262 | 216 |
| 2007 February | 121,613 | 4,363 | 1,214 | 431 | 1,849 | 404 | 268 | 197 |
| 2007 March | 106,124 | 4,252 | 1,168 | 543 | 1,692 | 387 | 260 | 202 |
| 2007 April | 90,661 | 3,595 | 935 | 487 | 1,452 | 337 | 221 | 163 |
| 2007 May | 96,902 | 3,493 | 906 | 441 | 1,445 | 319 | 219 | 163 |
| 2007 June | 117,556 | 3,755 | 1,031 | 335 | 1,636 | 342 | 245 | 166 |
| 2007 July | 139,300 | 4,576 | 1,335 | 418 | 1,950 | 393 | 297 | 183 |
| 2007 August | 149,978 | 4,676 | 1,267 | 395 | 2,032 | 425 | 361 | 196 |
| 2007 September | 129,475 | 3,719 | 991 | 333 | 1,623 | 352 | 254 | 166 |
| 2007 October | 103,770 | 3,444 | 933 | 310 | 1,489 | 317 | 235 | 160 |
| 2007 November | 95,892 | 3,641 | 1,017 | 353 | 1,517 | 351 | 226 | 177 |

Commercial Electricity Sales

| | | | | | | | | |
|---------------------|---------|-------|-------|-----|-------|-----|-----|-----|
| 2004 Annual Average | 102,535 | 4,473 | 1,121 | 360 | 2,168 | 364 | 295 | 165 |
| 2005 Annual Average | 106,257 | 4,565 | 1,162 | 346 | 2,201 | 381 | 302 | 171 |
| 2006 Annual Average | 107,961 | 4,522 | 1,131 | 356 | 2,184 | 382 | 300 | 168 |
| 2005 November | 98,799 | 4,194 | 1,053 | 325 | 2,028 | 349 | 278 | 161 |
| 2006 November | 100,859 | 4,232 | 1,062 | 326 | 2,033 | 364 | 285 | 162 |
| 2006 December | 103,776 | 4,396 | 1,060 | 354 | 2,126 | 380 | 306 | 170 |
| 2007 January | 107,427 | 4,550 | 1,139 | 358 | 2,209 | 383 | 285 | 176 |
| 2007 February | 101,978 | 4,487 | 1,122 | 405 | 2,115 | 382 | 293 | 170 |
| 2007 March | 103,877 | 4,705 | 1,200 | 399 | 2,239 | 397 | 302 | 168 |
| 2007 April | 102,413 | 4,362 | 1,131 | 354 | 2,083 | 374 | 266 | 154 |
| 2007 May | 111,077 | 5,157 | 1,340 | 424 | 2,538 | 398 | 300 | 157 |
| 2007 June | 119,824 | 5,175 | 1,313 | 360 | 2,592 | 416 | 323 | 171 |
| 2007 July | 127,504 | 5,800 | 1,446 | 457 | 2,936 | 440 | 341 | 180 |
| 2007 August | 130,920 | 5,377 | 1,487 | 395 | 2,512 | 421 | 380 | 182 |
| 2007 September | 120,415 | 4,640 | 1,277 | 346 | 2,164 | 389 | 293 | 171 |
| 2007 October | 115,095 | 4,767 | 1,305 | 337 | 2,261 | 375 | 320 | 169 |
| 2007 November | 104,651 | 4,417 | 1,229 | 314 | 2,060 | 360 | 294 | 160 |

Industrial Electricity Sales

| | | | | | | | | |
|---------------------|--------|-------|-----|-----|-------|-----|-----|-----|
| 2004 Annual Average | 84,821 | 2,023 | 447 | 309 | 829 | 194 | 112 | 132 |
| 2005 Annual Average | 84,930 | 1,983 | 429 | 309 | 823 | 181 | 104 | 137 |
| 2006 Annual Average | 83,990 | 1,872 | 410 | 263 | 788 | 177 | 99 | 135 |
| 2005 November | 83,512 | 1,896 | 412 | 300 | 783 | 171 | 95 | 135 |
| 2006 November | 80,161 | 1,789 | 382 | 241 | 770 | 166 | 97 | 133 |
| 2006 December | 80,002 | 1,784 | 387 | 243 | 741 | 169 | 103 | 141 |
| 2007 January | 81,067 | 1,817 | 355 | 259 | 784 | 171 | 100 | 148 |
| 2007 February | 76,893 | 1,815 | 408 | 147 | 831 | 199 | 94 | 136 |
| 2007 March | 82,135 | 1,922 | 430 | 132 | 936 | 194 | 98 | 132 |
| 2007 April | 81,110 | 1,750 | 432 | 116 | 807 | 175 | 89 | 131 |
| 2007 May | 84,008 | 2,078 | 468 | 122 | 1,080 | 170 | 101 | 137 |
| 2007 June | 84,423 | 2,307 | 512 | 275 | 1,083 | 196 | 104 | 137 |
| 2007 July | 85,300 | 2,293 | 421 | 152 | 1,289 | 191 | 98 | 142 |
| 2007 August | 90,145 | 2,055 | 550 | 267 | 808 | 191 | 110 | 129 |
| 2007 September | 85,675 | 1,905 | 445 | 263 | 797 | 184 | 86 | 130 |
| 2007 October | 87,330 | 2,026 | 484 | 312 | 811 | 182 | 101 | 136 |
| 2007 November | 83,188 | 1,892 | 447 | 276 | 757 | 180 | 100 | 132 |

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

| | Connecticut | | | Maine | | | Massachusetts | | |
|----------------|------------------|------------|-----------------|------------------|------------|-----------------|------------------|------------|-----------------|
| | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax |
| 2005 FY Total | 10,870.4 | 5,224.7 | 3,255.6 | 2,790.8 | 1,270.2 | 897.0 | 16,811.9 | 9,689.6 | 3,885.4 |
| 2006 FY Total | 12,458.3 | 6,140.1 | 3,402.3 | 2,931.8 | 1,254.5 | 946.2 | 18,371.7 | 10,483.2 | 4,004.4 |
| 2007 FY Total | 13,135.7 | 6,714.1 | 3,386.4 | 3,019.6 | 1,353.9 | 970.5 | 19,732.0 | 11,389.0 | 4,063.0 |
| 2005 December | 1,117.8 | 555.9 | 270.1 | 268.4 | 123.6 | 71.3 | 1,786.0 | 965.8 | 320.2 |
| 2006 December | 1,028.9 | 531.1 | 192.2 | 248.1 | 113.3 | 74.5 | 1,779.0 | 971.0 | 323.0 |
| 2007 January | 1,594.2 | 868.3 | 452.1 | 280.1 | 148.5 | 98.4 | 2,051.0 | 1,429.0 | 403.0 |
| 2007 February | 819.7 | 407.1 | 273.4 | 139.5 | 34.9 | 62.2 | 987.0 | 477.0 | 313.0 |
| 2007 March | 1,073.5 | 530.5 | 183.5 | 173.6 | 44.1 | 61.0 | 1,768.0 | 553.0 | 290.0 |
| 2007 April | 2,130.7 | 1,430.5 | 337.2 | 413.4 | 288.5 | 72.1 | 2,336.0 | 1,822.0 | 327.0 |
| 2007 May | 832.5 | 403.9 | 294.2 | 252.8 | 101.2 | 67.5 | 1,536.0 | 1,019.0 | 334.0 |
| 2007 June | 1,137.6 | 617.3 | 192.9 | 478.7 | 184.6 | 176.0 | 2,293.0 | 1,220.0 | 352.0 |
| 2007 July | 1,184.5 | 408.2 | 452.9 | 223.3 | 94.8 | 96.4 | 1,298.0 | 722.0 | 381.0 |
| 2007 August | 705.9 | 302.5 | 267.8 | 91.4 | 52.1 | -2.1 | 1,261.0 | 704.0 | 344.0 |
| 2007 September | 1,059.3 | 650.9 | 175.1 | 281.5 | 118.4 | 98.5 | 2,208.0 | 1,260.0 | 341.0 |
| 2007 October | 1,313.7 | 419.7 | 412.0 | 239.9 | 93.2 | 93.2 | 1,210.0 | 753.0 | 357.0 |
| 2007 November | 794.3 | 348.7 | 309.2 | 216.6 | 104.1 | 79.6 | 1,319.0 | 767.0 | 333.0 |
| 2007 December | 1,176.2 | 651.8 | 278.2 | 241.2 | 117.5 | 73.6 | 1,842.0 | 103.8 | 326.0 |

| | New Hampshire | | | Rhode Island | | | Vermont | | |
|----------------|------------------|------------|-----------------|------------------|------------|-----------------|------------------|------------|-----------------|
| | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax |
| 2005 FY Total | 2,119.6 | 452.5 | 192.6 | 3,004.2 | 978.9 | 847.7 | 1,035.9 | 500.4 | 207.0 |
| 2006 FY Total | 2,176.3 | 547.3 | 200.5 | 3,143.1 | 996.8 | 870.1 | 1,112.3 | 542.1 | 216.9 |
| 2007 FY Total | 2,275.7 | 595.5 | 208.0 | 3,241.4 | 1,065.7 | 873.8 | 1,151.4 | 581.3 | 222.7 |
| 2005 December | 194.8 | 84.2 | 13.9 | 328.0 | 104.3 | 68.0 | 97.9 | 50.7 | 17.6 |
| 2006 December | 189.4 | 89.2 | 14.3 | 226.5 | 102.0 | 67.0 | 97.3 | 48.6 | 16.6 |
| 2007 January | 126.3 | 17.8 | 16.9 | 280.6 | 130.9 | 85.4 | 133.2 | 79.2 | 28.3 |
| 2007 February | 81.0 | 9.5 | 13.7 | 170.5 | 41.0 | 63.2 | 56.9 | 3.5 | 15.0 |
| 2007 March | 611.2 | 116.4 | 14.6 | 306.3 | 52.6 | 60.7 | 81.5 | 15.6 | 16.2 |
| 2007 April | 273.3 | 94.8 | 15.5 | 328.9 | 175.9 | 69.8 | 185.1 | 140.6 | 18.1 |
| 2007 May | 100.6 | 27.0 | 14.4 | 204.1 | 53.8 | 66.9 | 60.9 | 23.7 | 16.2 |
| 2007 June | 205.8 | 76.2 | 16.8 | 588.5 | 106.8 | 75.0 | 107.5 | 59.4 | 18.3 |
| 2007 July | 93.9 | 16.0 | 20.4 | 245.8 | 64.4 | 79.8 | 93.5 | 46.5 | 22.1 |
| 2007 August | 103.2 | 9.3 | 22.5 | 358.9 | 75.3 | 78.4 | 78.6 | 33.9 | 18.2 |
| 2007 September | 207.6 | 93.2 | 24.5 | 277.2 | 116.5 | 46.0 | 116.7 | 63.5 | 17.3 |
| 2007 October | 229.5 | 51.7 | 19.8 | 224.9 | 73.5 | 72.9 | 93.8 | 50.2 | 19.6 |
| 2007 November | 89.1 | 5.2 | 18.4 | 226.8 | 66.5 | 70.3 | 72.4 | 31.0 | 17.9 |
| 2007 December | 190.4 | 98.8 | 14.6 | 228.5 | 114.2 | 66.4 | 104.2 | 56.4 | 17.5 |

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|------------------|---------------|-------------|-------|-------|-------|-------|-------|-----|
| 2004 Annual | 399,197 | 11,200 | 2,854 | 1,127 | 4,602 | 1,163 | 1,031 | 424 |
| 2005 Annual | 519,479 | 15,787 | 3,818 | 1,654 | 6,677 | 1,524 | 1,460 | 656 |
| 2006 Annual | 155,337 | 4,742 | 1,256 | 332 | 2,102 | 483 | 406 | 164 |
| 2005 Quarter III | 542,002 | 15,964 | 3,789 | 1,891 | 6,662 | 1,580 | 1,428 | 614 |
| 2006 Quarter III | 171,146 | 5,012 | 1,216 | 377 | 2,278 | 550 | 433 | 158 |
| 2006 Quarter IV | 177,599 | 5,561 | 1,238 | 399 | 2,652 | 594 | 493 | 185 |
| 2007 Quarter I | 193,641 | 6,422 | 1,350 | 484 | 3,127 | 696 | 583 | 182 |
| 2007 Quarter II | 210,449 | 7,429 | 1,441 | 678 | 3,671 | 736 | 672 | 231 |
| 2007 Quarter III | 218,909 | 7,472 | 1,542 | 577 | 3,558 | 776 | 768 | 251 |

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

| | United States | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 149.0 | 150.0 | 142.7 | 162.4 | 186.7 | 159.0 | 157.0 |
| 2006 Annual Average | 154.0 | 155.7 | 144.7 | 167.0 | 192.5 | 162.9 | 160.0 |
| 2007 Annual Average | 158.1 | 161.5 | 147.1 | 173.1 | 199.1 | 166.0 | 161.9 |
| 2006 January | 151.8 | 153.0 | 143.5 | 164.7 | 189.8 | 159.8 | 158.8 |
| 2007 January | 156.4 | 159.0 | 146.3 | 169.9 | 195.7 | 166.6 | 161.1 |
| 2007 February | 156.7 | 159.6 | 146.5 | 170.4 | 196.1 | 166.9 | 161.2 |
| 2007 March | 157.1 | 160.0 | 146.7 | 171.1 | 196.6 | 166.7 | 161.3 |
| 2007 April | 157.3 | 160.5 | 146.7 | 171.6 | 197.2 | 166.4 | 161.1 |
| 2007 May | 157.6 | 161.0 | 146.9 | 172.3 | 197.9 | 166.2 | 161.9 |
| 2007 June | 157.9 | 161.5 | 147.1 | 172.8 | 198.6 | 166.1 | 161.9 |
| 2007 July | 158.3 | 161.8 | 147.2 | 173.6 | 199.4 | 165.9 | 162.0 |
| 2007 August | 158.6 | 162.2 | 147.4 | 174.1 | 200.3 | 165.6 | 162.0 |
| 2007 September | 158.8 | 162.6 | 147.5 | 174.5 | 201.0 | 165.4 | 162.1 |
| 2007 October | 159.1 | 162.9 | 147.7 | 175.2 | 201.7 | 165.5 | 162.3 |
| 2007 November | 159.4 | 163.2 | 147.8 | 175.7 | 202.1 | 165.4 | 162.6 |
| 2007 December | 159.5 | 163.6 | 147.9 | 176.1 | 202.6 | 165.1 | 162.6 |
| 2008 January | 159.7 | 163.9 | 148.0 | 175.9 | 202.9 | 164.1 | 162.4 |

Source: Federal Reserve Bank of Philadelphia.

Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Employer Costs

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics/>

Home Price Index

Office of Federal Housing Enterprise Oversight (OFHEO)
<http://www.ofheo.gov>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute
<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>

New Data Series

Employment Cost Index

The Employment Cost Index (ECI), published quarterly by the Bureau of Labor Statistics, is a measure of changes in employer labor costs. On a national level, BLS publishes an index of Total Compensation as well as indexes for two components of Total Compensation (Wages and Salaries and Benefits) for various private- and public-sector industries. For New England and other regions, however, BLS publishes the indexes for private-sector workers only and does not publish an index for the Benefits component. ECI data are indexed to the fourth quarter of 2005, and data for New England begin in the first quarter of 2006.

The Wages and Salaries component reflects hourly straight-time wage rates, or, for workers not paid on an hourly basis, straight-time earnings divided by the corresponding hours. Straight-time wage and salary rates are total earnings before payroll deductions, including production bonuses, incentive earnings, commission payments, and cost-of-living adjustments. This component does not include premium pay for overtime and for work on weekends and holidays, shift differentials, and non-production bonuses (e.g., lump-sum payments provided in lieu of wage increases).

The Benefits component includes paid leave (e.g., vacations, holidays, sick and other leave), supplemental and premium pay for work beyond the regular schedule (e.g., overtime and work on weekends or holidays), shift differentials, and nonproduction bonuses (e.g., referral and attendance bonuses). This component also includes insurance benefits (life, health, short-term disability, and long-term disability), retirement and savings benefits (defined benefit and defined contribution plans), and legally required benefits (Social Security, Medicare, federal and state unemployment insurance, and worker compensation).

For more information on the ECI, please visit <http://www.bls.gov/ect/>

Home Price Index

The Home Price Index (HPI) of the Office of Federal Housing Enterprise Oversight (OFHEO) represents price changes in single-family houses. The HPI is a weighted, repeat-sales index that measures average price changes in repeat sales or refinancings of the same properties. Each time a property "repeats" in the form of a sale or a refinance, the overall average changes.

The HPI is based on conventional mortgages, which are mortgages purchased or securitized by either Fannie Mae or Freddie Mac or meeting those agencies' underwriting guidelines. Excluded are mortgages that are insured or guaranteed by federal government entities such as the Federal Housing Authority (FHA) or the Veterans Administration (VA). Mortgages for properties exceeding a loan limit linked to an index published by the Federal Housing Finance Board and mortgages for non single-family properties such as condominiums, cooperatives, multi-unit properties, or planned unit developments, are also excluded from the HPI.

OFHEO publishes the HPI for the United States, Census Divisions, states, and metropolitan statistical areas (MSAs) each quarter. In addition, OFHEO publishes a quarterly index of purchase-only transactions (not including refinancings), but not for metropolitan areas. The HPI is similar to Freddie Mac's conventional mortgage home price index, but the HPI includes mortgages financed by both Freddie Mac and Fannie Mae. The OFHEO HPI is indexed to the first quarter of 1980 (the first quarter of 1995 for metro areas).

For more information on the HPI, visit <http://www.ofheo.gov/hpi.aspx?Nav=269>.





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