

Indicators

New England Economic

March 2006

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Consumer Prices

Consumer Confidence

Real Estate

Merchandise Exports

Electricity Sales

State Revenues

Economic Activity

**Expanded Industry-Level
Employment Data**

(see pp. 5-9)

New Bankruptcy Data

(see p. 27)



What's new at the New England Public Policy Center

The New England Public Policy Center is pleased to announce the release of two new reports:

An Overview of Chapters 40R and 40S: Massachusetts' Newest Housing Policies

by Darcy Rollins. February 2006.

This policy brief discusses Massachusetts' two newest housing production policies, Chapters 40R and 40S. The requirements and financial incentives offered under the two policies are described. The brief also discusses the extent to which the new laws are likely to address local objections to new housing, a primary barrier to new housing development that exacerbates the state's affordability problems.

The Potential Economic Impact of Increasing the Minimum Wage in Massachusetts

by Alicia Sasser. January 2006.

This research report reviews evidence and research on the potential economic impact of a bill introduced to the Massachusetts legislature in 2006 that would increase the state's minimum wage to \$8.25 per hour by 2007. The author discusses two reports with divergent findings and provides independent projections of the likely impact of raising the minimum wage on aggregate employment and wages.

These reports, and more, are available free of charge on the NEPPC web site:

<http://www.bos.frb.org/economic/neppc/>

Coming soon!

- New England's Expensive Housing: Issues, Evidence, and Policies
- Conference and Research Reports from: Fueling the Future: Energy Policy in New England

Other research topics on our agenda for 2006 include:

- insuring the uninsured in New England
- the impact of housing markets on migration patterns
- alternative models of municipal finance, and
- the consequences of state tax and expenditure limits.

We are here to help

Legislators and analysts: If you are interested in presentations or research assistance from our staff, please contact us at **neppc@bos.frb.org or (617) 973-4257.**

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March 2006

Editor

Tom DeCoff

Graphic Designer

Fabienne Anselme Madsen
Julie Weinstein

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Polcari's Coffee, Boston, MA
Photograph by Fabienne Anselme Madsen

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Jan 2006			Jan 2006		
Total Nonagricultural Employment (thousands of jobs, SA)	6,918.5	-0.8	0.5	134,564	1.7	1.6
Connecticut	1,668.9	0.2	0.7			
Maine	611.2	-2.1	-0.1			
Massachusetts	3,203.2	-1.0	0.6			
New Hampshire	637.8	2.3	0.6			
Rhode Island	490.7	-5.5	0.2			
Vermont	306.7	0.4	0.7			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	5,950.1	-0.6	0.6	112,690	2.1	1.7
Government	968.4	-2.0	0.0	21,874	-0.1	0.7
Construction	310.1	1.6	2.9	7,460	7.7	4.8
Manufacturing	725.9	-2.4	-2.1	14,220	0.6	-0.3
Trade, Transportation, and Utilities	1,289.4	0.6	0.2	26,037	0.9	1.2
Financial Activities	487.6	0.5	1.5	8,245	3.1	1.9
Professional and Business Services	853.6	-1.5	1.9	17,153	1.7	3.1
Education and Health Services	1,228.6	-0.1	1.5	17,542	2.7	2.1
Leisure and Hospitality	627.4	-1.0	0.2	12,922	2.4	2.0
Manufacturing Production Workers (NSA)						
Average Weekly Hours	41.1	-8.4	1.0	40.8	-16.1	0.5
Average Hourly Earnings (dollars)	17.64	0.7	2.9	16.77	-2.8	2.1
Help-Wanted Advertising Index (1987=100, NSA)	24	*	-4.0	37	*	-9.8
Average Weekly Initial Claims for Unemployment Insurance (SA)	16,012	*	-8.8	284,200	*	-13.9

	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Jan 2006			Jan 2006		
	Unemployment Rate (percent, SA)	4.4	4.6	4.7	4.7	4.9
Connecticut	4.6	4.6	4.9			
Maine	4.5	4.7	4.7			
Massachusetts	4.6	4.8	4.9			
New Hampshire	3.3	3.5	3.7			
Rhode Island	4.7	5.1	5.0			
Vermont	3.4	3.6	3.6			

	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
	Income (millions of dollars)	Q3 2005			Q3 2005	
Total Personal Income (SAAR)	602,647	3.8	4.6	10,260,723	2.9	5.6
Wage and Salary Disbursements (SAAR)	335,878	4.0	3.8	5,735,018	5.0	5.9

	Feb 2006			Feb 2006		
Consumer Prices**						
Consumer Confidence Index (U.S. average for 1985 = 100)***	86.8	*	-16.9	101.7	*	-7.3

	Jan 2006			Jan 2006		
Consumer Confidence						
Consumer Confidence Index (U.S. average for 1985 = 100)***	92.6	*	-6.4	106.3	*	1.1

Footnotes for pages 2 and 3:

- * Period-to-period comparisons of these data are not meaningful.
- ** The consumer price index for New England is for the Boston area and is published every other month.
- *** More recent U.S. data may be available on page 14. U.S. consumer confidence is seasonally adjusted. New England consumer confidence is not seasonally adjusted.

SA: seasonally adjusted
 NSA: not seasonally adjusted
 SAAR: seasonally adjusted annual rate
 NA: not available

Employment data found here and on pages 4 - 9 and 12 are revised to the 2005 benchmark and reflect revised seasonal adjustment factors.

Unemployment and labor force data found here and on pages 10 and 13 reflect updated population controls, reestimation of models, adjustment to new division and national control totals, as well as revised seasonal adjustment factors.

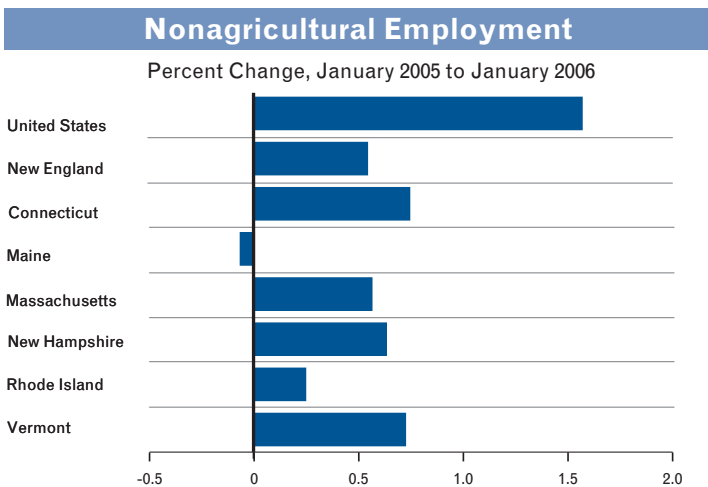
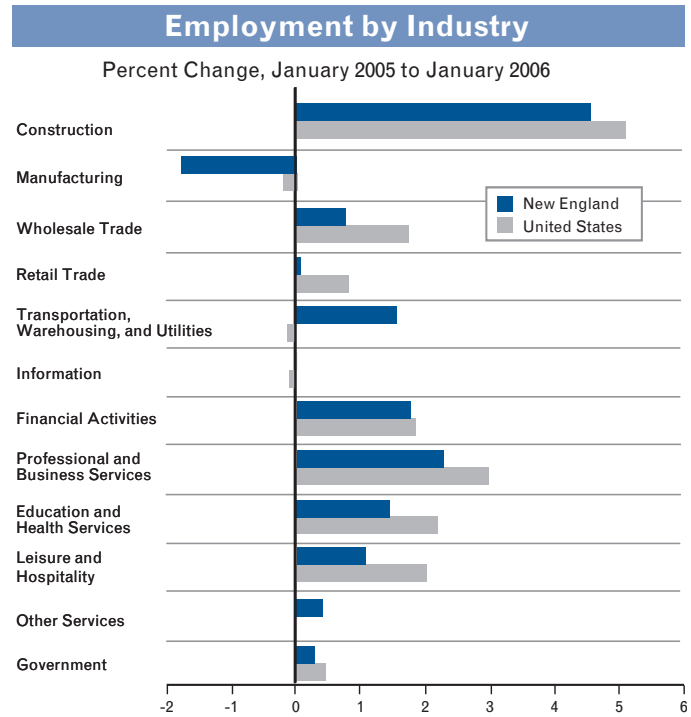
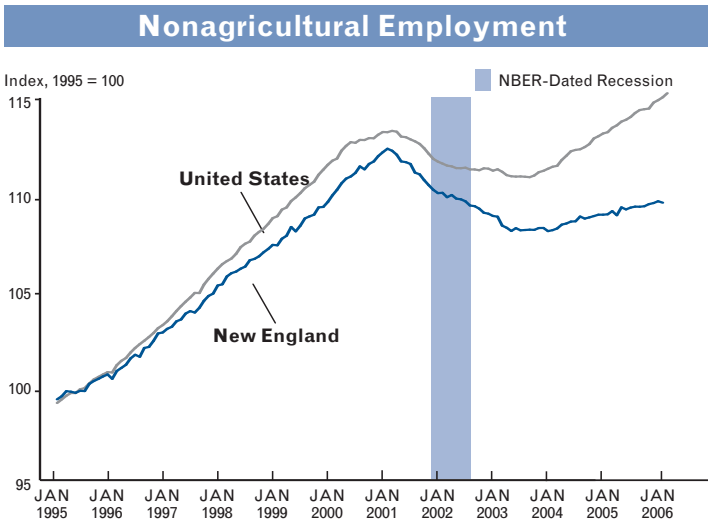
Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Real Estate	Q4 2005			Q4 2005		
Conventional Mortgage Home Price Index (1987:Q1 = 100, NSA)	257.66	8.9	10.1	280.36	12.5	13.0
Connecticut	221.85	11.7	12.4			
Maine	274.46	8.8	11.1			
Massachusetts	261.59	6.3	7.9			
New Hampshire	222.06	8.4	9.5			
Rhode Island	305.44	7.8	11.0			
Vermont	266.83	12.5	13.7			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	6,897	*	0.3
	Jan 2006			Jan 2006		
Housing Permits Authorized (housing units, SA)	4,386	*	-6.2	185,000	*	3.9
Single Units	3,484	*	6.3	141,000	*	3.7
Value of Construction Contracts (index, 1980 = 100; total is NSA)	270.5	*	-16.2	372.2	*	8.3
Residential (SA)	491.1	*	11.3	570.1	*	7.1
Nonresidential Building (NSA)	202.0	*	-48.4	286.1	*	6.1
Nonbuilding (NSA)	209.6	*	9.2	283.7	*	17.8
Merchandise Exports	Q4 2005			Q4 2005		
Total Merchandise Exports (millions of dollars, NSA)	11,130	*	9.8	237,902	*	10.5
Connecticut	2,624	*	17.8			
Maine	675	*	9.6			
Massachusetts	5,735	*	5.0			
New Hampshire	707	*	14.6			
Rhode Island	334	*	7.4			
Vermont	1,055	*	16.8			
State Revenues	Jan 2006					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	1,117.8	*	119.4			
Maine	268.4	*	12.3			
Massachusetts	1,784.0	*	12.4			
New Hampshire	194.8	*	22.3			
Rhode Island	502.0	*	61.7			
Vermont	97.9	*	3.5			
Bankruptcies	Jan 2006					
Number of Business and Consumer Filings	15,964	*	47.8	542,002	*	36.7
Connecticut	3,789	*	36.1			
Maine	1,891	*	66.8			
Massachusetts	6,662	*	53.8			
New Hampshire	1,580	*	40.4			
Rhode Island	1,428	*	41.0			
Vermont	614	*	49.0			
Economic Activity (index, July 1992=100, NSA)	Jan 2006					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	153.6	3.2	2.7			
Maine	144.2	2.5	0.6			
Massachusetts	163.9	0.7	1.5			
New Hampshire	163.9	6.5	3.6			
Rhode Island	191.8	6.0	1.5			
Vermont	165.8	1.5	2.0			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2003 Annual	129,993	6,837.3	1,644.4	606.7	3,185.0	617.8	484.2	299.2
2004 Annual	131,424	6,861.0	1,649.8	611.7	3,180.9	627.3	488.5	302.9
2005 Annual	133,458	6,902.2	1,663.3	611.6	3,195.0	635.2	491.7	305.4
2004 January	130,420	6,830.5	1,642.6	610.3	3,170.7	620.0	486.7	300.2
2005 January	132,471	6,881.3	1,656.6	611.6	3,185.3	633.8	489.5	304.5
2005 February	132,736	6,891.3	1,659.6	611.2	3,192.2	633.3	490.3	304.7
2005 March	132,876	6,878.3	1,657.3	609.7	3,184.1	632.2	490.0	305.0
2005 April	133,104	6,903.5	1,664.3	612.2	3,194.5	635.3	491.7	305.5
2005 May	133,210	6,896.9	1,661.6	612.0	3,193.7	634.7	489.7	305.2
2005 June	133,376	6,902.8	1,663.9	611.9	3,195.4	635.0	491.6	305.0
2005 July	133,617	6,905.8	1,663.8	611.6	3,196.7	635.3	493.2	305.2
2005 August	133,792	6,905.6	1,663.7	611.5	3,195.6	637.1	492.4	305.3
2005 September	133,840	6,907.0	1,665.4	611.6	3,195.1	637.1	492.3	305.5
2005 October	133,877	6,913.9	1,667.6	610.9	3,199.6	636.4	493.4	306.0
2005 November	134,231	6,917.3	1,667.7	612.1	3,202.2	635.4	493.5	306.4
2005 December	134,371	6,923.1	1,668.6	612.3	3,206.0	636.6	493.0	306.6
2006 January	134,564	6,918.5	1,668.9	611.2	3,203.2	637.8	490.7	306.7

Source: U.S. Bureau of Labor Statistics.



Note: These data are not seasonally adjusted.

Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2003 Annual	108,412	5,866.7	1,398.5	503.0	2,772.4	527.7	418.0	247.2
2004 Annual	109,804	5,897.8	1,406.9	507.0	2,773.3	537.1	423.0	250.6
2005 Annual	111,653	5,935.2	1,419.2	506.4	2,785.5	544.9	426.7	252.5
2004 January	108,887	5,868.3	1,399.4	506.0	2,763.0	530.4	421.2	248.3
2005 January	110,756	5,913.0	1,414.2	506.9	2,775.3	540.4	424.5	251.7
2005 February	110,995	5,923.5	1,417.1	506.4	2,781.3	541.6	425.2	251.9
2005 March	111,129	5,913.0	1,416.2	505.2	2,773.9	540.7	425.0	252.0
2005 April	111,336	5,936.3	1,421.0	507.6	2,784.4	544.0	426.7	252.6
2005 May	111,437	5,928.9	1,418.2	507.1	2,783.6	542.9	424.8	252.3
2005 June	111,590	5,936.2	1,419.7	506.7	2,786.3	544.7	426.4	252.4
2005 July	111,795	5,942.0	1,420.7	506.6	2,788.1	546.2	427.9	252.5
2005 August	111,941	5,941.8	1,420.1	506.3	2,787.6	548.2	427.4	252.2
2005 September	111,985	5,942.6	1,421.0	506.0	2,787.7	548.1	427.4	252.4
2005 October	112,025	5,944.5	1,420.5	505.1	2,789.9	547.3	428.7	253.0
2005 November	112,351	5,947.9	1,420.7	506.5	2,791.9	546.8	428.7	253.3
2005 December	112,496	5,953.1	1,421.4	506.9	2,795.4	547.6	428.2	253.6
2006 January	112,690	5,950.1	1,423.4	505.7	2,792.6	549.2	425.9	253.3
Government Employment								
2003 Annual	21,582	970.6	246.0	103.7	412.6	90.1	66.2	52.0
2004 Annual	21,620	963.2	242.8	104.7	407.6	90.2	65.5	52.3
2005 Annual	21,805	967.0	244.1	105.1	409.6	90.3	65.0	52.9
2004 January	21,533	962.2	243.2	104.3	407.7	89.6	65.5	51.9
2005 January	21,715	968.3	242.4	104.7	410.0	93.4	65.0	52.8
2005 February	21,741	967.8	242.5	104.8	410.9	91.7	65.1	52.8
2005 March	21,747	965.3	241.1	104.5	410.2	91.5	65.0	53.0
2005 April	21,768	967.2	243.3	104.6	410.1	91.3	65.0	52.9
2005 May	21,773	968.0	243.4	104.9	410.1	91.8	64.9	52.9
2005 June	21,786	966.6	244.2	105.2	409.1	90.3	65.2	52.6
2005 July	21,822	963.8	243.1	105.0	408.6	89.1	65.3	52.7
2005 August	21,851	963.8	243.6	105.2	408.0	88.9	65.0	53.1
2005 September	21,855	964.4	244.4	105.6	407.4	89.0	64.9	53.1
2005 October	21,852	969.4	247.1	105.8	409.7	89.1	64.7	53.0
2005 November	21,880	969.4	247.0	105.6	410.3	88.6	64.8	53.1
2005 December	21,875	970.0	247.2	105.4	410.6	89.0	64.8	53.0
2006 January	21,874	968.4	245.5	105.5	410.6	88.6	64.8	53.4

Table continued

Employment data for several industries are reported on pages 6, 7, and 8. The industry names represent the supersectors defined by the North American Industry Classification System (NAICS). The Bureau of Labor Statistics publishes seasonally adjusted employment data for all six New England states except for the Information, Other Services, and Natural Resources and Mining supersectors.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2003 Annual	6,732	294.1	61.9	30.5	136.7	28.9	20.7	15.4
2004 Annual	6,974	301.8	65.7	30.8	138.4	29.3	21.0	16.7
2005 Annual	7,278	304.7	66.2	30.6	139.7	29.6	22.0	16.8
2004 January	6,846	296.0	63.4	31.1	135.5	28.8	21.1	16.1
2005 January	7,115	301.5	66.8	30.1	138.0	28.8	21.4	16.4
2005 February	7,166	301.9	66.6	30.3	138.1	29.1	21.5	16.3
2005 March	7,193	298.8	66.4	30.2	135.6	29.1	21.2	16.3
2005 April	7,243	303.9	66.4	30.6	139.0	29.5	21.8	16.6
2005 May	7,255	303.3	66.0	30.4	138.9	29.3	21.9	16.8
2005 June	7,277	304.6	66.2	30.8	139.3	29.3	22.1	16.9
2005 July	7,283	305.0	65.9	30.7	139.8	29.6	21.9	17.1
2005 August	7,306	305.3	65.8	30.6	139.9	29.9	22.0	17.1
2005 September	7,325	305.5	65.5	30.7	140.5	29.8	22.0	17.0
2005 October	7,347	308.2	65.9	30.7	142.0	30.1	22.5	17.0
2005 November	7,409	308.6	66.2	30.8	142.1	30.0	22.5	17.0
2005 December	7,414	309.7	66.4	30.9	142.9	30.1	22.6	16.8
2006 January	7,460	310.1	66.2	30.3	144.5	30.0	22.6	16.5
Manufacturing								
2003 Annual	14,507	764.9	200.0	64.1	324.3	80.4	58.7	37.5
2004 Annual	14,315	747.0	197.2	63.0	312.9	80.1	57.0	36.9
2005 Annual	14,233	733.9	195.4	61.2	305.8	79.5	55.2	36.8
2004 January	14,290	748.2	197.2	63.5	314.0	79.7	57.1	36.7
2005 January	14,268	741.6	196.6	62.5	309.2	80.1	56.2	37.0
2005 February	14,276	742.0	196.5	62.6	309.7	80.2	56.0	37.0
2005 March	14,268	738.7	196.1	62.3	307.5	80.0	55.9	36.9
2005 April	14,256	737.5	195.8	62.2	306.6	80.3	55.6	37.0
2005 May	14,251	736.2	195.8	61.8	306.2	80.2	55.4	36.8
2005 June	14,233	734.9	195.8	61.4	305.5	80.2	55.2	36.8
2005 July	14,224	735.0	196.2	61.5	306.1	79.2	55.3	36.7
2005 August	14,213	730.5	194.9	60.8	303.9	79.3	54.9	36.7
2005 September	14,187	727.8	194.3	60.4	303.0	78.8	54.6	36.7
2005 October	14,196	727.5	194.3	59.8	303.6	78.6	54.5	36.7
2005 November	14,214	727.3	194.2	59.8	303.8	78.6	54.3	36.6
2005 December	14,213	727.4	194.0	59.8	304.4	78.3	54.1	36.8
2006 January	14,220	725.9	193.9	59.6	303.5	78.2	53.9	36.8
Trade, Transportation, and Utilities Employment								
2003 Annual	25,289	1,280.0	305.5	123.2	573.9	138.4	80.8	58.2
2004 Annual	25,532	1,284.1	307.9	125.2	572.2	139.6	80.3	58.9
2005 Annual	25,906	1,287.6	311.6	125.4	570.4	140.6	80.1	59.5
2004 January	25,357	1,280.8	305.4	124.1	574.1	138.0	80.9	58.3
2005 January	25,724	1,287.4	310.7	125.9	571.1	140.2	80.1	59.4
2005 February	25,787	1,289.7	311.2	125.8	572.0	140.9	80.3	59.5
2005 March	25,822	1,286.7	310.8	125.4	570.7	140.2	80.2	59.4
2005 April	25,861	1,288.9	311.7	125.5	571.4	140.3	80.5	59.5
2005 May	25,897	1,287.2	311.3	125.0	570.9	140.4	80.2	59.4
2005 June	25,908	1,286.4	311.1	124.9	570.2	140.6	80.2	59.4
2005 July	25,976	1,286.3	311.0	124.9	569.8	140.9	80.3	59.4
2005 August	25,985	1,287.1	311.3	124.9	570.1	141.1	80.4	59.3
2005 September	25,944	1,285.4	311.2	125.1	568.6	141.1	79.9	59.5
2005 October	25,945	1,288.3	312.6	125.3	570.2	140.9	79.8	59.5
2005 November	26,006	1,289.0	312.9	125.7	570.3	140.5	79.6	60.0
2005 December	26,018	1,288.8	312.9	126.1	570.0	140.6	79.5	59.7
2006 January	26,037	1,289.4	313.7	125.8	569.0	141.8	79.2	59.9

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2003 Annual	7,976	485.4	142.7	35.1	223.7	37.0	33.7	13.2
2004 Annual	8,030	480.0	140.7	34.9	219.7	37.4	34.0	13.3
2005 Annual	8,142	484.1	142.4	34.1	220.8	39.2	34.5	13.2
2004 January	7,980	480.7	140.8	35.3	220.4	36.8	34.0	13.4
2005 January	8,091	480.2	141.3	34.3	219.1	38.3	34.0	13.2
2005 February	8,097	480.6	141.7	34.2	219.2	38.3	34.0	13.2
2005 March	8,096	480.9	141.5	34.2	219.3	38.5	34.1	13.3
2005 April	8,100	482.5	142.4	34.1	219.5	38.9	34.4	13.2
2005 May	8,101	482.7	142.0	34.2	220.0	38.9	34.4	13.2
2005 June	8,114	483.7	142.3	34.1	220.5	39.2	34.4	13.2
2005 July	8,136	485.7	143.0	34.2	221.3	39.5	34.5	13.2
2005 August	8,155	485.7	142.8	34.1	221.6	39.5	34.5	13.2
2005 September	8,172	486.6	142.9	34.1	222.3	39.5	34.6	13.2
2005 October	8,201	485.8	142.6	33.9	221.8	39.6	34.7	13.2
2005 November	8,217	486.8	142.7	33.9	222.2	39.7	35.1	13.2
2005 December	8,224	487.4	143.0	33.8	222.2	39.9	35.2	13.3
2006 January	8,245	487.6	143.3	33.9	222.3	39.8	35.1	13.2
Professional and Business Services Employment								
2003 Annual	15,984	812.7	196.8	50.3	440.6	54.7	50.0	20.4
2004 Annual	16,391	829.8	197.1	49.6	451.0	57.3	53.5	21.3
2005 Annual	16,877	846.5	199.6	50.1	460.5	59.3	55.3	21.8
2004 January	16,151	819.6	197.0	49.5	443.8	56.0	52.4	20.9
2005 January	16,638	837.5	197.7	49.6	455.7	58.4	54.4	21.7
2005 February	16,711	840.5	198.5	49.5	457.4	58.6	54.7	21.8
2005 March	16,745	840.3	198.7	49.6	457.0	58.3	54.8	21.9
2005 April	16,780	844.7	199.4	49.9	459.8	58.8	55.0	21.8
2005 May	16,794	844.1	199.0	50.1	459.8	58.7	54.8	21.7
2005 June	16,844	846.7	200.0	50.1	461.2	59.0	54.6	21.8
2005 July	16,898	848.1	200.6	50.4	460.4	59.5	55.5	21.7
2005 August	16,932	848.7	200.1	50.4	461.1	59.9	55.5	21.7
2005 September	16,997	851.1	200.8	50.4	462.6	60.0	55.6	21.7
2005 October	16,991	849.3	199.2	50.4	462.0	59.9	56.0	21.8
2005 November	17,061	852.3	199.9	50.6	463.4	60.0	56.5	21.9
2005 December	17,129	854.7	200.9	50.5	465.1	60.1	56.1	22.0
2006 January	17,153	853.6	200.4	50.4	464.0	60.4	56.2	22.2
Education and Health Services Employment								
2003 Annual	16,588	1,182.9	264.0	107.3	575.5	93.1	91.0	52.1
2004 Annual	16,952	1,202.8	268.7	110.9	582.2	95.0	92.9	53.1
2005 Annual	17,341	1,221.7	272.9	112.2	589.3	97.8	95.3	54.2
2004 January	16,775	1,193.6	266.3	109.9	579.1	94.2	91.8	52.3
2005 January	17,176	1,210.9	271.0	111.5	584.7	96.3	93.7	53.7
2005 February	17,188	1,213.4	271.6	111.4	586.2	96.3	94.0	53.9
2005 March	17,211	1,213.7	271.7	111.3	586.1	96.4	94.2	54.0
2005 April	17,241	1,218.5	272.9	111.9	587.8	97.2	94.5	54.2
2005 May	17,291	1,220.2	272.6	112.6	588.7	97.4	94.7	54.2
2005 June	17,333	1,221.5	272.5	112.4	589.6	97.6	95.2	54.2
2005 July	17,368	1,223.7	273.1	112.3	590.7	97.8	95.6	54.2
2005 August	17,413	1,225.9	273.6	112.6	591.3	98.4	95.7	54.3
2005 September	17,451	1,227.0	274.2	112.5	590.8	98.9	96.2	54.4
2005 October	17,440	1,227.5	274.4	112.6	591.0	98.6	96.6	54.3
2005 November	17,481	1,229.5	274.1	113.1	591.9	99.0	96.8	54.6
2005 December	17,503	1,228.7	273.2	112.7	592.8	99.2	96.2	54.6
2006 January	17,542	1,228.6	273.9	112.6	592.6	99.2	95.5	54.8

Source: U.S. Bureau of Labor Statistics.

Employment by Industry, continued (Thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2003 Annual	12,176	614.3	125.1	58.4	287.6	61.5	49.0	32.8
2004 Annual	12,493	623.8	127.6	58.8	290.8	63.7	49.8	33.1
2005 Annual	12,799	627.8	129.6	59.0	291.9	64.0	50.3	33.0
2004 January	12,366	619.9	126.9	58.4	289.4	62.9	49.3	33.0
2005 January	12,673	625.9	128.2	59.0	291.4	63.7	50.5	33.1
2005 February	12,703	627.6	128.9	59.0	292.4	63.6	50.7	33.0
2005 March	12,722	626.9	129.2	58.9	291.7	63.4	50.5	33.2
2005 April	12,770	630.3	130.4	59.3	293.2	63.8	50.5	33.1
2005 May	12,778	626.9	129.5	59.0	292.4	63.0	49.8	33.2
2005 June	12,802	628.5	129.8	59.1	292.5	63.7	50.2	33.2
2005 July	12,833	628.1	129.1	58.9	292.5	64.4	49.8	33.4
2005 August	12,860	628.6	130.1	59.0	292.1	64.6	49.8	33.0
2005 September	12,826	629.3	130.5	59.0	292.1	64.6	50.2	32.9
2005 October	12,840	627.4	130.1	58.3	291.3	64.5	50.5	32.7
2005 November	12,881	625.7	129.4	58.9	290.5	63.9	50.5	32.5
2005 December	12,896	627.9	129.6	59.5	290.8	64.6	50.5	32.9
2006 January	12,922	627.4	130.5	58.7	290.7	64.7	49.9	32.9

Other Services Employment

	United States	CT	MA	NH	RI	VT
2003 Annual	5,400	62.2	117.1	20.7	23.0	10.2
2004 Annual	5,409	62.5	116.9	21.0	23.4	10.1
2005 Annual	5,387	62.8	117.9	21.3	23.2	10.0
2004 January	5,405	62.4	116.9	21.0	23.2	10.3
2005 January	5,398	62.5	117.0	21.1	23.4	10.0
2005 February	5,394	62.7	117.1	21.1	23.4	10.0
2005 March	5,389	62.7	117.0	21.2	23.5	10.0
2005 April	5,393	62.9	117.9	21.5	23.4	10.1
2005 May	5,385	62.9	117.6	21.3	23.3	10.1
2005 June	5,394	63.0	118.3	21.3	23.3	10.0
2005 July	5,392	62.9	118.0	21.4	23.3	9.9
2005 August	5,385	62.8	118.0	21.6	23.4	10.0
2005 September	5,381	63.0	118.1	21.5	23.0	9.9
2005 October	5,371	63.0	118.7	21.2	22.8	10.0
2005 November	5,377	62.7	118.6	21.1	22.9	10.0
2005 December	5,387	62.7	118.0	21.0	22.9	9.9
2006 January	5,396	62.7	116.9	21.1	22.6	10.1

Information Employment

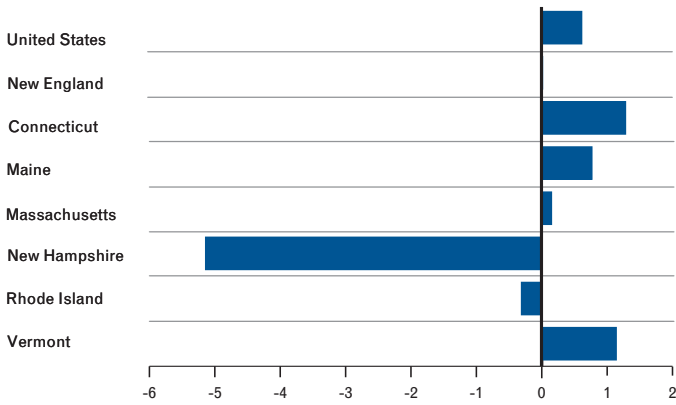
Natural Resources and Mining Employment

	United States	CT	MA	NH	United States	ME	MA
2003 Annual	3,188	39.6	91.3	12.2	572.3	2.5	1.8
2004 Annual	3,117	39.0	87.3	12.6	590.7	2.6	1.9
2005 Annual	3,065	38.2	87.3	12.7	624.9	2.7	2.0
2004 January	3,141	39.4	87.9	12.2	576.0	2.5	1.9
2005 January	3,068	38.7	87.1	12.6	605.0	2.7	2.0
2005 February	3,063	38.8	87.2	12.6	610.0	2.7	2.0
2005 March	3,067	38.5	87.0	12.6	616.0	2.7	2.0
2005 April	3,072	38.4	87.2	12.7	620.0	2.7	2.0
2005 May	3,065	38.3	87.1	12.7	620.0	2.7	2.0
2005 June	3,062	38.2	87.2	12.7	623.0	2.7	2.0
2005 July	3,061	38.1	87.5	12.8	624.0	2.7	2.0
2005 August	3,065	37.9	87.6	12.8	627.0	2.7	2.0
2005 September	3,071	37.8	87.8	12.8	631.0	2.7	1.9
2005 October	3,058	37.6	87.4	12.8	636.0	2.8	1.9
2005 November	3,064	37.8	87.3	12.9	641.0	2.9	1.8
2005 December	3,066	38.0	87.4	12.8	646.0	2.8	1.8
2006 January	3,064	38.1	87.3	13.0	651.0	2.9	1.8

Source: U.S. Bureau of Labor Statistics

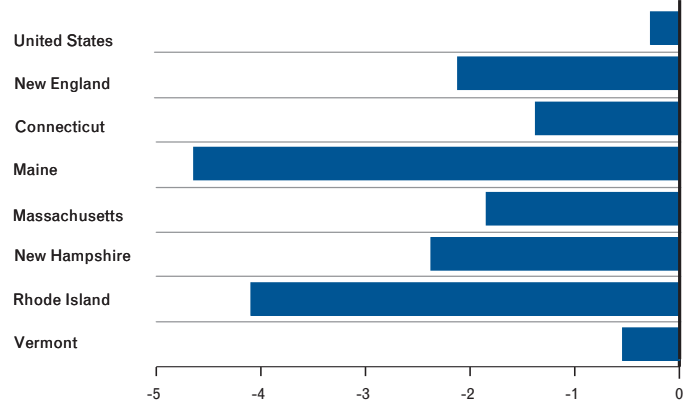
Government Employment

Percent Change, January 2005 to January 2006



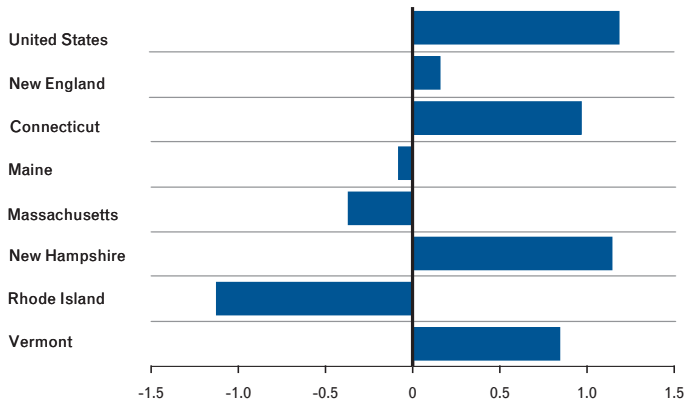
Manufacturing Employment

Percent Change, January 2005 to January 2006



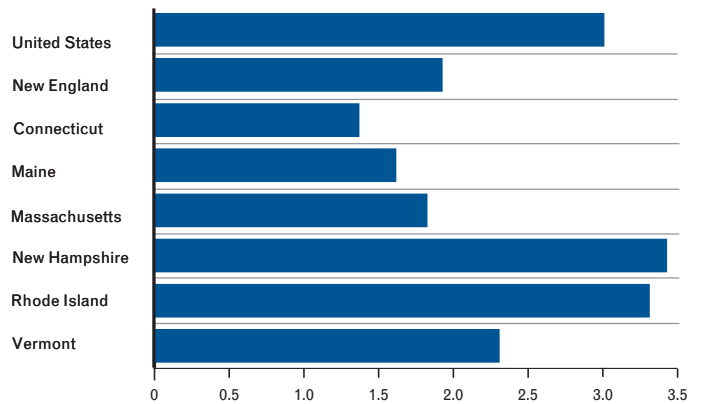
Trade, Transportation & Utilities Employment

Percent Change, January 2005 to January 2006



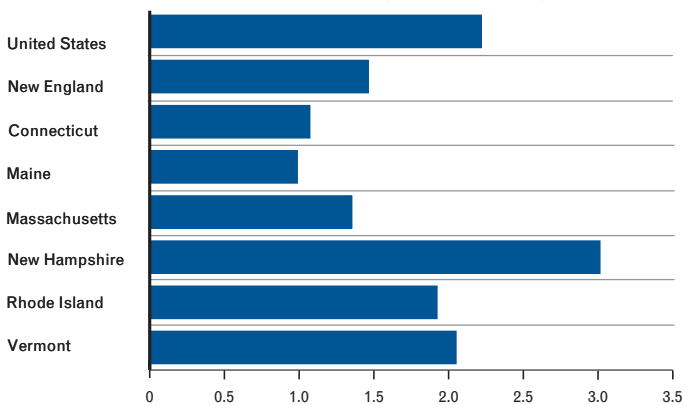
Professional & Business Services Employment

Percent Change, January 2005 to January 2006



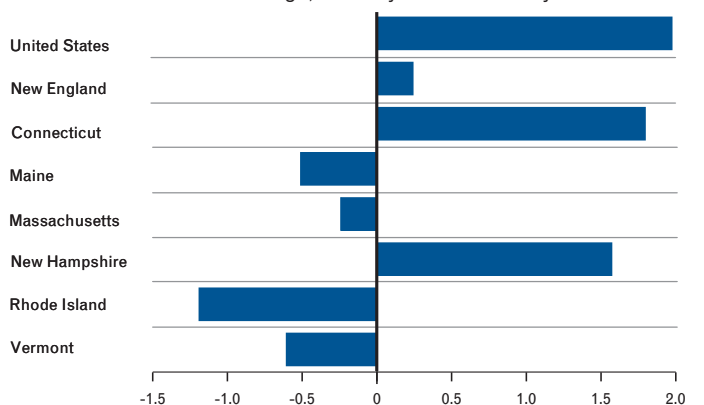
Education & Health Services Employment

Percent Change, January 2005 to January 2006



Leisure & Hospitality Employment

Percent Change, January 2005 to January 2006



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment (percent)								
2003 Annual	6.0	5.4	5.5	5.0	5.8	4.4	5.4	4.5
2004 Annual	5.5	4.9	4.9	4.6	5.2	3.9	5.2	3.7
2005 Annual	5.1	4.7	4.9	4.8	4.8	3.6	5.0	3.5
2004 January	5.7	5.2	5.1	4.7	5.6	4.2	5.4	4.3
2005 January	5.2	4.7	4.9	4.7	4.9	3.7	5.0	3.6
2005 February	5.4	4.7	5.0	4.8	4.9	3.7	5.0	3.6
2005 March	5.1	4.7	5.1	4.8	4.9	3.7	5.0	3.5
2005 April	5.1	4.7	4.9	4.8	4.8	3.6	5.0	3.3
2005 May	5.1	4.7	5.0	4.9	4.8	3.6	5.0	3.2
2005 June	5.0	4.7	4.9	4.8	4.8	3.6	5.0	3.4
2005 July	5.0	4.7	4.9	4.9	4.7	3.6	5.0	3.5
2005 August	4.9	4.7	5.0	5.0	4.7	3.6	5.1	3.5
2005 September	5.1	4.7	4.9	5.0	4.8	3.6	5.1	3.5
2005 October	4.9	4.7	4.9	4.9	4.8	3.6	5.1	3.7
2005 November	5.0	4.7	4.7	4.7	4.8	3.5	5.1	3.4
2005 December	4.9	4.6	4.6	4.7	4.8	3.5	5.1	3.6
2006 January	4.7	4.4	4.6	4.5	4.6	3.3	4.7	3.4

Number Unemployed (thousands)

2003 Annual	8,773	409.2	99.0	34.7	197.3	31.9	30.6	15.7
2004 Annual	8,143	367.8	89.1	32.3	176.0	27.9	29.4	13.1
2005 Annual	7,580	352.7	89.1	34.5	161.5	26.5	28.7	12.4
2004 January	8,345	392.4	92.4	32.6	190.3	30.2	30.4	15.1
2005 January	7,723	349.9	89.3	33.1	165.4	26.8	28.3	12.8
2005 February	7,986	351.5	89.7	33.8	164.9	27.2	28.3	12.7
2005 March	7,616	352.8	91.8	34.2	163.9	26.9	28.3	12.5
2005 April	7,644	351.9	89.5	34.1	161.4	26.3	28.4	11.8
2005 May	7,629	353.1	91.7	34.9	160.5	26.5	28.5	11.3
2005 June	7,493	353.1	89.9	34.3	159.9	26.5	28.6	12.0
2005 July	7,494	353.6	89.5	35.0	159.1	26.5	28.8	12.3
2005 August	7,367	352.6	91.4	35.6	159.0	26.5	28.9	12.5
2005 September	7,648	354.7	88.3	35.7	160.1	26.7	29.0	12.5
2005 October	7,418	353.9	88.6	35.1	160.9	26.6	29.1	13.1
2005 November	7,572	352.5	85.5	34.0	161.0	25.9	29.3	12.2
2005 December	7,375	352.2	83.9	33.7	161.9	25.4	29.4	12.9
2006 January	7,040	333.3	82.9	32.2	156.1	24.6	27.2	12.2

Civilian Labor Force (thousands)

2003 Annual	146,503	7,545.8	1,806.5	695.1	3,405.9	718.4	568.4	351.5
2004 Annual	147,386	7,516.5	1,803.2	699.5	3,374.9	723.9	562.1	352.9
2005 Annual	149,299	7,550.8	1,817.0	711.9	3,364.5	732.0	569.5	355.9
2004 January	146,817	7,531.7	1,802.0	696.7	3,388.1	721.2	562.0	352.9
2005 January	147,956	7,517.6	1,810.1	704.4	3,364.7	728.6	562.8	354.1
2005 February	148,271	7,523.9	1,811.8	705.6	3,364.6	729.8	564.5	354.3
2005 March	148,217	7,530.2	1,815.1	706.5	3,364.3	730.3	565.8	354.4
2005 April	148,839	7,534.8	1,814.2	708.4	3,362.9	730.4	567.5	354.1
2005 May	149,201	7,541.6	1,817.7	710.7	3,363.1	731.3	569.2	354.0
2005 June	149,243	7,547.4	1,817.2	711.5	3,363.3	732.0	569.4	354.9
2005 July	149,605	7,553.9	1,818.1	713.4	3,363.3	732.6	570.5	355.7
2005 August	149,792	7,559.0	1,821.3	714.8	3,363.7	733.3	571.1	356.4
2005 September	150,083	7,567.3	1,819.5	716.1	3,365.1	734.0	572.2	357.1
2005 October	150,043	7,572.8	1,821.0	716.8	3,366.0	734.3	572.3	358.4
2005 November	150,183	7,577.6	1,819.2	717.1	3,366.0	734.0	574.1	358.2
2005 December	150,153	7,583.5	1,818.9	717.4	3,366.8	733.9	574.0	359.3
2006 January	150,114	7,568.6	1,820.0	715.3	3,359.7	736.2	574.2	360.9

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

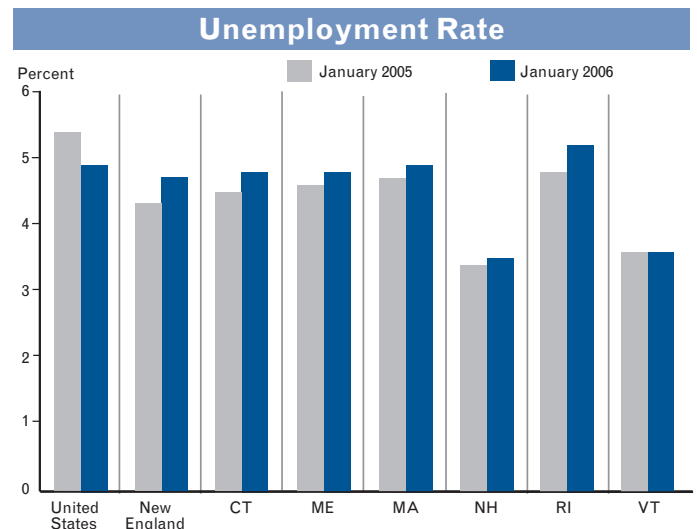
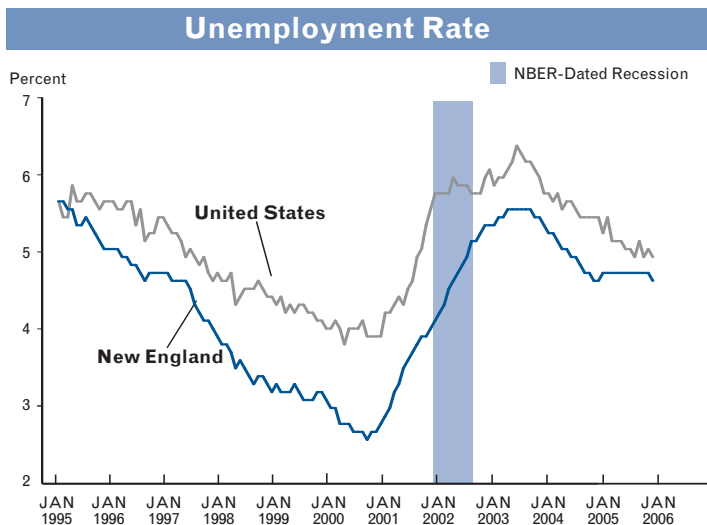
	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	401,817	20,518	5,051	1,478	10,041	1,107	1,765	1,076
2004 Annual	342,917	17,422	4,356	1,445	8,201	981	1,643	797
2005 Annual	331,767	16,843	4,290	1,343	7,836	943	1,568	863
2004 January	355,100	18,654	4,715	1,596	8,661	1,107	1,649	925
2005 January	330,100	17,561	4,304	1,425	8,522	1,011	1,465	834
2005 February	307,400	17,058	4,052	1,336	8,206	1,010	1,661	793
2005 March	337,800	17,054	4,545	1,384	7,765	971	1,581	809
2005 April	321,900	17,047	4,385	1,420	7,867	941	1,598	836
2005 May	334,700	17,110	4,115	1,287	8,501	923	1,506	777
2005 June	320,700	16,004	4,027	1,288	7,338	984	1,566	802
2005 July	316,700	16,463	4,249	1,426	7,651	842	1,530	764
2005 August	317,000	16,301	4,320	1,334	7,457	857	1,544	789
2005 September	404,700	16,113	4,128	1,352	7,477	859	1,494	804
2005 October	350,500	17,508	4,468	1,239	8,233	913	1,769	886
2005 November	322,800	16,430	4,299	1,320	7,453	964	1,501	893
2005 December	316,900	17,464	4,591	1,312	7,558	1,037	1,599	1,366
2006 January	284,200	16,012	3,632	1,255	7,719	998	1,489	919

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.
 Note: State-level data reflect revised seasonal adjustment factors.

Help-Wanted Advertising Index (index, 1987 = 100, seasonally adjusted)

	United States	New England	Boston	Hartford	Providence
2003 Annual	38	23	26	12	31
2004 Annual	38	24	27	10	30
2005 Annual	39	22	25	10	25
2004 January	39	26	30	12	30
2005 January	41	25	27	11	31
2005 February	41	22	24	11	30
2005 March	39	20	21	9	27
2005 April	39	21	24	8	27
2005 May	37	22	25	7	28
2005 June	38	22	25	8	25
2005 July	40	23	27	10	27
2005 August	38	22	26	8	24
2005 September	37	22	27	9	22
2005 October	38	23	NA	10	22
2005 November	39	23	NA	13	19
2005 December	38	22	NA	11	19
2006 January	37	24	NA	14	23

Source: The Conference Board, Inc.



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2003 Annual	410.3	68.4	535.3	269.9	133.9	68.5	64.3	47.8	189.0	
2004 Annual	409.9	68.4	537.5	271.8	134.0	68.7	64.9	47.7	192.2	
2005 Annual	411.7	68.9	544.0	273.1	135.7	69.0	65.4	47.7	192.7	
2004 January	409.4	68.3	533.4	271.4	132.7	68.3	65.3	47.7	191.4	
2005 January	409.0	68.4	540.2	272.9	135.8	69.3	65.5	47.6	192.9	
2005 February	410.1	68.4	541.0	273.6	135.9	69.6	65.2	47.3	193.0	
2005 March	409.2	68.2	540.9	271.4	135.7	69.6	65.0	47.3	192.3	
2005 April	412.6	68.6	543.5	275.0	136.7	69.3	65.0	47.6	193.0	
2005 May	411.5	69.3	542.8	273.7	135.9	69.0	64.9	48.0	193.3	
2005 June	411.8	69.0	544.8	274.0	135.5	68.8	65.4	47.7	191.8	
2005 July	414.1	69.3	548.4	274.0	135.6	68.9	66.2	47.8	191.7	
2005 August	413.6	69.3	546.1	273.0	135.8	68.5	66.3	47.9	192.0	
2005 September	412.5	69.0	545.0	273.1	135.6	68.6	65.3	47.8	192.5	
2005 October	412.3	69.0	545.3	272.9	135.7	68.9	65.1	47.7	192.9	
2005 November	411.6	69.0	545.9	272.2	135.3	68.9	65.5	48.0	193.3	
2005 December	411.6	69.0	544.7	270.9	135.5	68.8	65.4	48.1	193.5	
2006 January	413.9	69.1	545.5	273.4	136.2	69.5	66.2	48.0	193.1	

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2003 Annual	99.7	2,405.6	51.6	62.5	36.0	294.0	242.1	97.3	53.0	53.4
2004 Annual	100.8	2,400.2	51.4	63.1	36.1	294.6	243.0	99.0	54.4	54.3
2005 Annual	100.6	2,418.8	50.5	64.0	36.3	295.3	243.2	98.9	55.2	55.0
2004 January	100.5	2,391.4	51.5	62.8	36.1	293.2	241.9	99.1	54.1	52.9
2005 January	100.3	2,409.3	50.3	63.8	36.3	295.1	242.6	98.7	54.8	54.7
2005 February	100.2	2,413.0	50.4	64.1	36.0	296.0	243.2	98.6	54.8	54.0
2005 March	99.9	2,407.5	50.0	64.1	36.2	295.0	242.8	97.9	54.9	54.3
2005 April	101.3	2,419.6	50.6	64.1	36.2	296.9	242.8	98.8	54.9	54.6
2005 May	99.8	2,417.1	50.5	64.0	36.3	295.5	243.5	98.7	54.9	55.1
2005 June	100.1	2,419.0	50.8	64.4	36.3	294.9	243.4	98.8	55.0	55.0
2005 July	100.7	2,422.3	50.7	63.6	36.5	294.8	243.5	98.9	54.9	55.2
2005 August	100.6	2,421.5	50.9	63.0	36.8	295.0	243.6	97.9	54.8	55.4
2005 September	100.3	2,422.4	50.5	63.9	36.3	295.4	243.0	100.0	55.4	55.4
2005 October	101.0	2,425.6	50.5	64.2	36.3	295.6	243.8	99.4	55.7	55.4
2005 November	101.5	2,424.2	50.5	64.2	36.4	295.0	242.9	99.6	55.9	55.3
2005 December	101.5	2,424.3	50.3	64.3	36.5	294.6	242.9	99.8	56.2	55.6
2006 January	101.9	2,433.4	50.5	64.4	36.8	295.7	244.3	100.9	56.4	55.1

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Nashua
2003 Annual	577.4	111.4	1,646.9	88.7	148.6	75.7	117.0	102.1	126.3
2004 Annual	581.6	112.9	1,638.9	89.3	151.0	75.6	116.1	101.4	129.4
2005 Annual	583.3	113.1	1,646.5	89.3	154.0	76.8	117.0	101.5	132.4
2004 January	579.8	111.7	1,634.2	88.8	148.7	74.7	116.1	101.4	126.7
2005 January	582.0	112.6	1,640.2	89.7	152.7	76.0	116.1	101.3	131.2
2005 February	582.5	113.3	1,644.1	89.9	153.7	76.1	116.6	101.9	131.4
2005 March	581.2	113.2	1,641.2	89.4	152.8	75.9	116.5	101.6	131.6
2005 April	584.6	113.2	1,645.8	89.8	154.1	76.8	117.0	101.8	132.3
2005 May	582.4	113.3	1,645.8	89.7	154.1	76.7	117.3	101.8	132.2
2005 June	583.3	112.9	1,646.3	90.2	154.3	76.8	117.5	100.9	132.3
2005 July	585.0	113.0	1,651.0	88.3	154.5	77.0	117.4	100.5	133.1
2005 August	584.4	112.9	1,651.5	88.6	154.1	77.1	117.2	101.5	133.1
2005 September	583.4	113.2	1,649.2	89.0	154.2	77.2	116.9	101.6	132.9
2005 October	584.3	113.2	1,647.5	89.2	154.4	77.4	117.0	101.7	132.6
2005 November	584.1	113.1	1,647.6	88.9	154.3	77.1	117.0	101.6	132.8
2005 December	583.1	112.7	1,647.1	89.2	154.7	77.2	117.0	102.0	133.0
2006 January	582.8	111.8	1,654.6	89.7	154.5	77.4	117.1	102.5	133.7

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

Connecticut

Maine

	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2003 Annual	5.1	4.2	5.8	5.4	4.8	7.2	4.6	5.0	3.6
2004 Annual	4.5	3.7	5.1	4.8	4.4	6.2	4.7	4.4	3.4
2005 Annual	4.7	3.9	5.3	5.2	4.6	6.5	4.7	4.9	3.7
2004 January	4.8	4.0	5.4	5.1	4.7	6.6	4.6	4.7	3.5
2005 January	4.4	3.7	5.1	4.9	4.2	6.2	4.5	4.5	3.3
2005 February	4.5	3.7	5.1	5.0	4.4	6.4	4.6	4.8	3.5
2005 March	4.5	3.7	5.1	5.0	4.5	6.3	4.6	4.8	3.5
2005 April	4.6	3.7	5.1	5.0	4.4	6.3	4.6	4.9	3.6
2005 May	5.0	4.2	5.6	5.4	4.6	6.5	4.9	5.3	3.9
2005 June	4.6	3.9	5.2	5.0	4.5	6.3	4.4	4.7	3.4
2005 July	4.7	3.9	5.3	5.1	4.6	6.5	4.8	5.0	3.8
2005 August	4.9	4.1	5.5	5.4	4.9	6.8	4.8	5.0	3.7
2005 September	4.9	4.1	5.5	5.5	5.0	6.9	5.3	5.5	4.1
2005 October	4.9	4.1	5.6	5.5	5.0	6.9	4.9	5.0	3.9
2005 November	4.8	3.9	5.4	5.3	4.9	6.7	4.7	4.8	3.8
2005 December	4.5	3.7	5.2	5.1	4.8	6.4	4.7	4.8	3.6
2006 January	4.5	3.5	4.8	4.7	4.3	6.0	4.4	4.6	3.4

Massachusetts

New Hampshire

	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2003 Annual	5.0	5.7	7.1	7.7	5.1	6.0	6.0	4.3	4.1	4.4
2004 Annual	4.6	4.9	6.4	6.8	4.6	5.5	5.3	3.5	3.5	3.4
2005 Annual	4.5	4.5	6.1	6.7	4.3	5.3	4.9	3.5	3.5	3.5
2004 January	4.9	5.4	6.9	7.3	4.9	5.8	5.7	3.7	3.8	3.9
2005 January	4.3	4.6	6.4	6.6	4.4	5.1	5.0	3.5	3.2	3.4
2005 February	4.5	4.7	6.5	6.8	4.5	5.3	5.1	3.9	3.9	3.9
2005 March	4.5	4.6	6.4	6.9	4.4	5.2	5.1	3.6	3.6	3.7
2005 April	4.3	4.5	6.1	6.5	4.2	5.1	4.9	3.4	3.4	3.5
2005 May	4.4	4.4	6.1	6.5	4.3	5.2	4.8	3.4	3.4	3.6
2005 June	4.3	4.4	6.0	6.3	4.3	5.2	4.7	3.3	3.2	3.3
2005 July	4.5	4.4	6.1	6.4	4.3	5.2	4.8	3.4	3.2	3.2
2005 August	4.0	3.9	5.4	5.9	3.8	4.9	4.3	3.3	3.3	3.4
2005 September	4.6	4.5	6.1	6.8	4.3	5.4	4.9	3.7	3.6	3.8
2005 October	4.6	4.5	6.0	7.2	4.3	5.4	4.9	3.7	3.7	3.6
2005 November	4.7	4.6	6.2	6.8	4.4	5.5	5.0	3.6	3.6	3.5
2005 December	4.8	4.7	6.2	7.1	4.5	5.5	5.0	3.6	3.3	3.4
2006 January	4.5	4.4	6.2	6.4	4.4	5.2	4.8	3.5	3.0	3.3

Rhode Island

Vermont

Divisions of Boston-Cambridge-Quincy NECTA

	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Taunton-Norton-Raynham	Nashua
2003 Annual	5.7	4.1	5.4	6.1	5.2	5.9	9.5	6.8	6.0	5.5	5.3
2004 Annual	5.3	3.3	4.6	5.5	4.2	5.2	8.6	5.6	5.4	5.1	4.3
2005 Annual	5.2	3.2	4.3	5.2	3.8	4.7	7.6	5.1	4.9	4.8	4.0
2004 January	5.7	3.8	5.1	5.9	4.6	5.9	9.7	6.2	5.8	5.5	4.9
2005 January	4.8	3.1	4.3	5.3	3.9	4.7	7.9	5.3	5.1	4.9	4.0
2005 February	5.0	3.2	4.5	5.4	4.0	5.1	8.0	5.5	5.2	5.0	4.4
2005 March	5.1	3.0	4.4	5.3	4.0	5.0	7.9	5.4	5.1	5.0	4.2
2005 April	5.0	3.0	4.2	5.2	3.9	4.6	7.5	5.1	4.9	4.7	3.9
2005 May	4.5	2.8	4.2	5.1	3.8	4.6	7.5	5.1	4.9	4.7	4.0
2005 June	5.0	3.2	4.2	5.0	3.8	4.5	7.4	4.9	4.8	4.6	3.8
2005 July	5.3	3.3	4.2	5.2	3.8	4.5	7.5	5.0	4.8	4.7	3.8
2005 August	5.3	3.1	3.7	4.6	3.4	4.2	6.8	4.4	4.3	4.2	3.8
2005 September	6.3	3.4	4.3	5.3	3.8	4.8	7.7	5.0	4.9	4.9	4.2
2005 October	5.5	3.7	4.3	5.3	3.9	4.8	7.5	4.9	4.9	4.9	4.1
2005 November	5.2	3.3	4.4	5.4	4.0	4.9	7.5	5.1	5.2	5.1	4.1
2005 December	5.5	3.3	4.5	5.4	4.0	4.6	7.6	5.1	5.2	5.2	4.0
2006 January	5.0	3.1	4.2	5.2	3.9	4.4	7.3	4.9	4.9	4.9	3.7

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	40.4	40.6	41.5	40.1	40.6	40.0	39.2	40.0
2004 Annual	40.8	40.9	41.8	39.6	41.1	40.0	39.2	40.2
2005 Annual	40.7	41.1	42.2	39.6	41.5	41.2	38.4	39.2
2004 January	40.7	40.8	41.8	39.5	40.8	40.6	39.5	40.1
2005 January	40.6	40.7	42.0	38.9	41.0	39.9	37.9	40.4
2005 February	40.4	40.7	41.9	38.1	41.2	40.3	37.9	40.3
2005 March	40.4	40.8	42.0	38.3	41.5	40.1	37.9	39.5
2005 April	40.3	41.0	42.3	39.5	41.4	40.3	38.4	39.3
2005 May	40.4	41.1	42.2	40.0	41.5	40.3	38.7	38.7
2005 June	40.5	41.2	42.5	39.8	41.5	40.8	38.9	38.6
2005 July	39.9	40.9	42.1	39.0	41.2	40.6	38.6	38.3
2005 August	40.6	41.1	41.8	39.4	41.8	41.3	38.3	38.7
2005 September	41.1	41.6	42.0	40.4	42.3	41.9	39.3	38.8
2005 October	41.2	41.5	42.1	41.3	41.7	42.5	38.7	38.9
2005 November	41.2	41.4	42.3	40.5	41.4	42.9	38.5	39.2
2005 December	41.4	41.4	42.7	40.2	41.3	42.9	37.9	39.4
2006 January	40.8	41.1	42.4	40.3	40.6	43.5	38.1	39.5

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

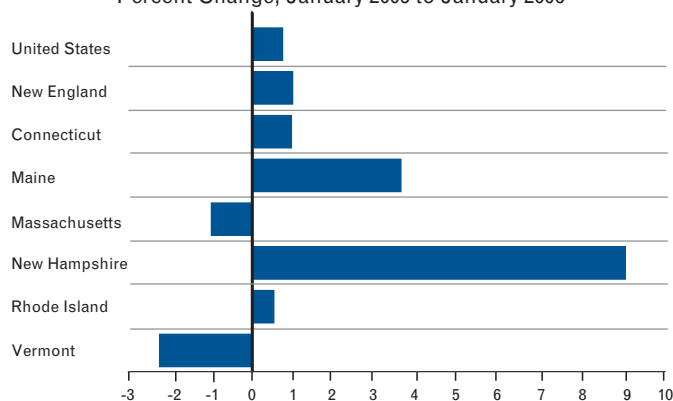
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	15.74	16.27	17.75	16.28	16.54	14.85	12.88	14.54
2004 Annual	16.14	16.72	18.35	16.96	16.88	15.48	13.03	14.60
2005 Annual	16.56	17.31	18.96	17.27	17.67	15.87	13.12	15.06
2004 January	15.97	16.45	17.99	16.73	16.58	15.29	12.95	14.58
2005 January	16.42	17.15	18.85	16.94	17.54	15.61	13.05	14.62
2005 February	16.44	17.13	18.82	17.21	17.47	15.60	13.00	14.68
2005 March	16.42	17.17	18.93	16.78	17.52	15.80	12.99	14.87
2005 April	16.46	17.13	18.67	17.05	17.49	15.86	13.04	14.92
2005 May	16.51	17.18	18.69	16.93	17.66	15.76	13.00	15.00
2005 June	16.52	17.16	18.69	17.11	17.54	15.76	13.06	15.07
2005 July	16.50	17.32	18.76	17.57	17.71	15.89	13.11	15.12
2005 August	16.60	17.35	18.92	17.60	17.72	15.83	13.15	15.16
2005 September	16.66	17.43	19.21	17.59	17.67	16.00	13.20	15.19
2005 October	16.70	17.55	19.25	17.48	17.90	16.13	13.24	15.28
2005 November	16.70	17.55	19.30	17.45	17.89	15.99	13.31	15.37
2005 December	16.81	17.63	19.47	17.58	17.88	16.16	13.30	15.46
2006 January	16.77	17.64	19.45	17.62	17.88	16.13	13.31	15.56

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

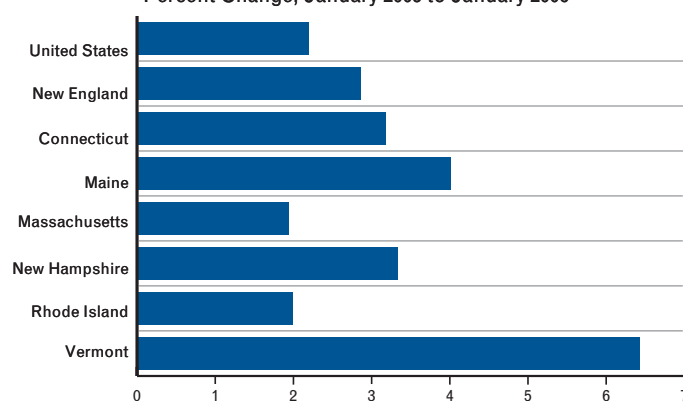
Average Weekly Hours

Manufacturing Production Workers
Percent Change, January 2005 to January 2006



Average Hourly Earnings

Manufacturing Production Workers
Percent Change, January 2005 to January 2006



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

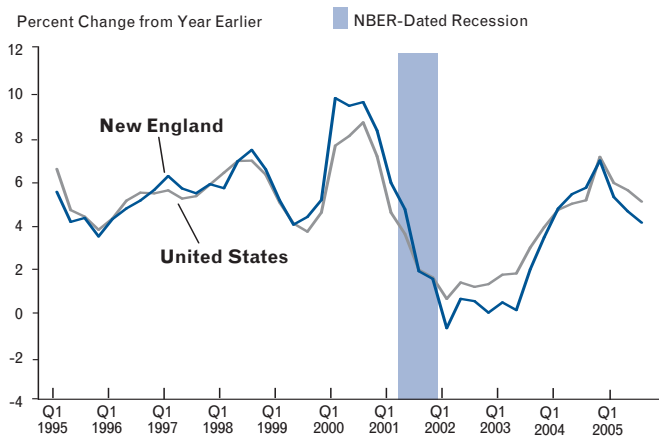
	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	8,872,185	528,656	147,082	36,266	249,917	43,748	33,433	18,211
2003 Annual	9,156,108	539,988	149,276	37,251	255,376	44,521	34,921	18,644
2004 Annual	9,702,525	573,379	159,435	39,482	270,145	47,661	36,936	19,721
2003 Quarter III	9,202,024	542,410	149,872	37,329	256,787	44,717	35,021	18,684
2004 Quarter III	9,719,654	575,901	160,047	39,620	271,187	47,994	37,174	19,879
2004 Quarter IV	10,015,057	589,731	164,587	40,612	277,174	49,193	37,890	20,275
2005 Quarter I	10,075,908	592,387	165,815	40,788	277,814	49,391	38,170	20,407
2005 Quarter II	10,186,624	597,001	166,524	41,217	279,943	50,070	38,709	20,538
2005 Quarter III	10,260,723	602,647	168,095	41,520	282,710	50,551	39,054	20,717

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

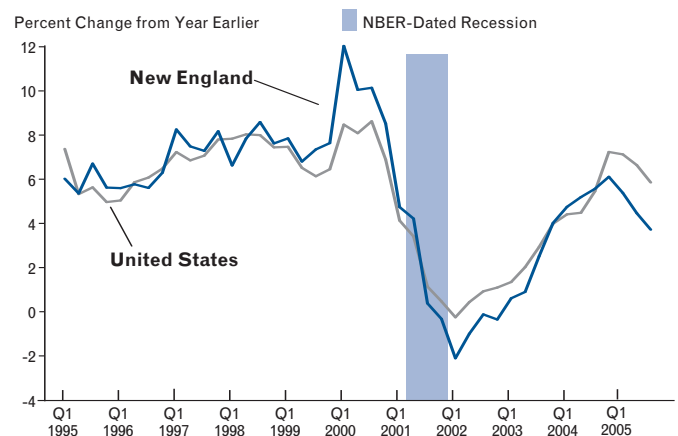
	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	4,973,266	298,446	80,321	18,540	150,082	22,706	17,186	9,612
2003 Annual	5,105,689	304,736	81,824	19,250	151,998	23,557	18,157	9,951
2004 Annual	5,383,759	321,340	86,577	20,192	160,157	25,064	18,892	10,460
2003 Quarter III	5,134,280	306,462	82,177	19,298	153,161	23,654	18,199	9,973
2004 Quarter III	5,416,272	323,628	87,162	20,298	161,118	25,370	19,060	10,621
2004 Quarter IV	5,557,196	328,718	89,047	20,703	163,152	25,898	19,214	10,704
2005 Quarter I	5,623,581	331,840	90,561	20,803	164,108	26,154	19,410	10,805
2005 Quarter II	5,666,149	332,618	90,276	20,897	164,445	26,535	19,646	10,820
2005 Quarter III	5,735,018	335,878	91,093	21,085	166,119	26,822	19,816	10,944

* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.

Personal Income



Wage and Salary Disbursements



Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

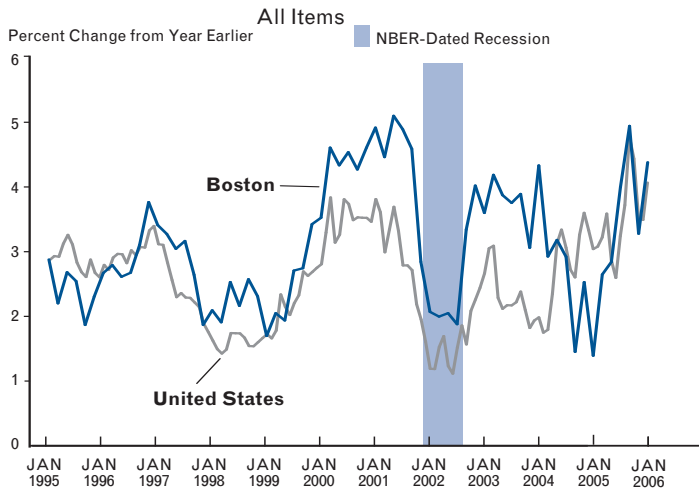
United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2003 Annual	184.0	180.0	213.1	154.5	157.6	297.1	107.5	109.8	193.2
2004 Annual	188.9	186.2	218.8	161.9	163.1	310.1	108.6	111.6	196.6
2005 Annual	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2004 January	185.2	183.8	215.2	156.3	157.0	303.6	107.9	111.1	194.0
2005 January	190.7	189.1	221.0	166.9	164.0	316.8	108.9	112.7	198.4
2005 February	191.8	188.8	222.5	166.4	166.1	319.3	109.0	112.8	199.5
2005 March	193.3	189.1	224.4	166.7	168.8	320.7	109.0	112.7	200.7
2005 April	194.6	190.2	224.4	169.6	173.2	321.5	109.2	112.9	200.9
2005 May	194.4	190.6	224.0	171.7	172.1	322.2	109.5	112.7	200.8
2005 June	194.5	190.4	224.5	177.4	171.8	322.9	109.1	112.8	200.6
2005 July	195.4	190.8	225.6	180.1	174.4	324.1	109.1	112.9	200.8
2005 August	196.4	190.9	225.6	181.8	177.7	323.9	109.3	113.7	201.0
2005 September	198.8	191.4	224.4	188.9	186.5	324.6	109.7	115.3	201.3
2005 October	199.2	192.1	225.7	192.8	184.0	326.2	109.9	115.1	202.3
2005 November	197.6	192.4	225.4	194.6	175.6	328.1	109.8	115.3	202.3
2005 December	196.8	192.9	225.6	191.6	172.7	328.4	109.7	115.3	202.1
2006 January	198.3	194.1	226.8	198.7	175.9	329.5	109.9	115.7	202.6

Boston*

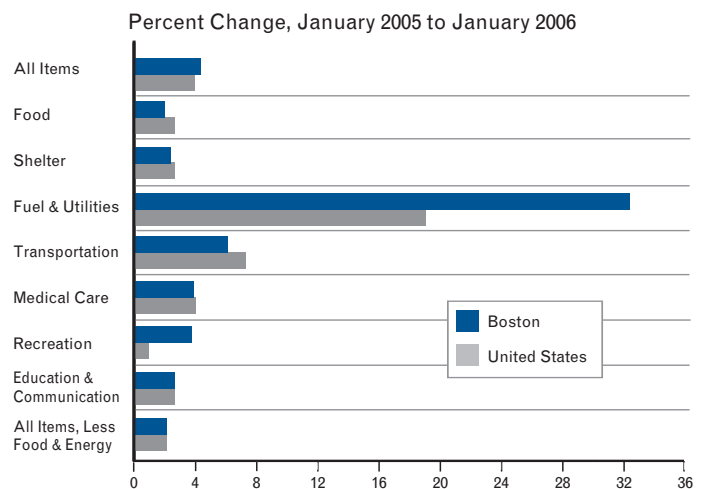
2003 Annual	203.5	189.2	250.6	154.4	154.0	397.1	111.1	110.2	219.4
2004 Annual	209.4	195.5	259.2	165.4	159.1	415.7	108.5	114.9	224.1
2005 Annual	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2004 January	208.4	193.4	261.7	164.2	153.7	412.2	109.1	114.3	224.4
2004 March	208.7	192.5	258.9	165.8	156.9	412.6	108.2	115.4	224.3
2004 May	208.7	195.3	258.7	154.7	160.2	412.8	108.8	113.6	224.0
2004 July	208.9	195.9	258.5	162.0	161.7	415.0	107.9	113.1	223.1
2004 September	209.8	196.8	260.3	165.2	157.6	418.2	108.2	116.3	224.1
2004 November	211.7	198.8	257.3	180.5	164.4	423.5	108.8	116.9	224.6
2005 January	211.3	200.3	258.5	179.3	161.6	430.4	108.3	116.1	224.9
2005 March	214.2	200.0	260.5	189.7	164.4	433.7	110.2	117.0	227.5
2005 May	214.6	201.4	259.6	178.3	169.0	435.0	111.5	117.1	227.4
2005 July	217.2	200.0	266.7	187.4	171.4	435.8	111.4	116.4	229.8
2005 September	220.1	201.3	259.3	204.7	189.5	438.8	112.9	119.0	227.9
2005 November	218.6	200.9	262.6	223.3	171.0	447.0	112.2	118.8	229.1
2006 January	220.5	204.3	264.6	237.3	171.5	447.0	112.4	119.2	229.7

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.

Consumer Price Index



Consumer Price Index

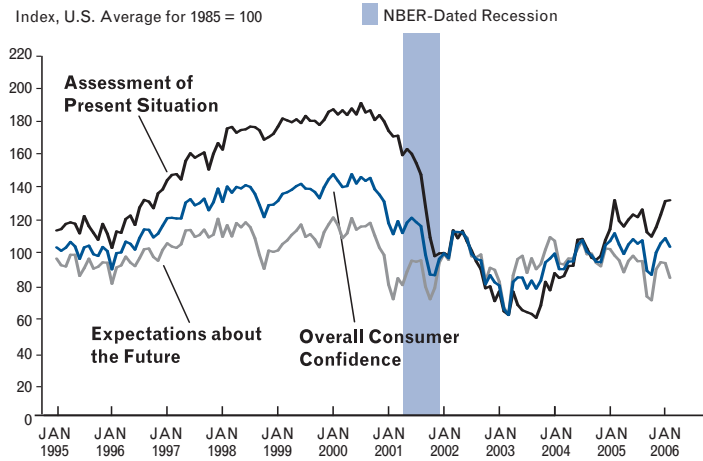


Consumer Confidence Index (index, U.S. average for 1985 = 100, not seasonally adjusted except for United States)

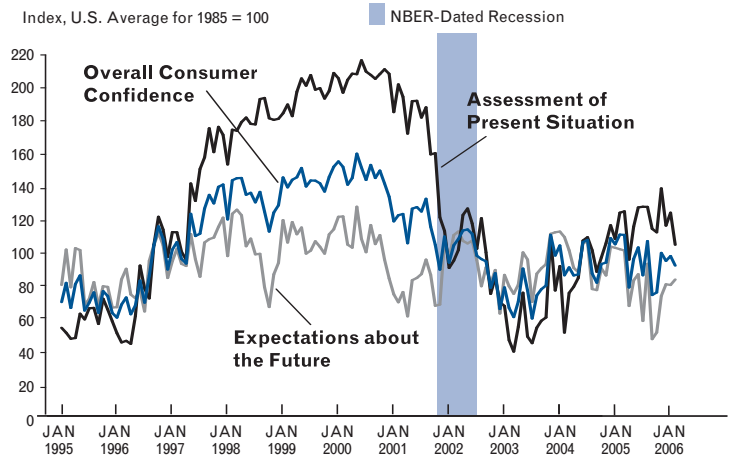
	Overall Consumer Confidence			Assessment of Present Situation			Expectations about the Future		
	United States	New England	MA	United States	New England	MA	United States	New England	MA
2003 Annual	79.8	74.3	75	68.0	58.3	34	87.7	85.0	102
2004 Annual	96.1	89.0	92	94.9	87.0	58	96.9	90.3	115
2005 Annual	100.7	89.7	88	117.2	112.4	73	89.8	74.6	99
2004 February	88.5	81.3	—	83.3	48.8	—	91.9	103.0	—
2005 February	109.7	104.4	—	129.3	116.8	—	96.6	96.1	—
2005 March	103.0	104.2	—	117.0	117.6	—	93.7	95.4	—
2005 April	97.5	74.4	78	113.8	90.2	63	86.7	63.9	88
2005 May	103.1	90.6	—	117.8	108.9	—	93.4	78.4	—
2005 June	106.2	97.1	—	120.8	119.8	—	96.4	81.9	—
2005 July	103.6	81.3	91	119.3	120.2	80	93.2	55.4	99
2005 August	105.5	100.7	—	123.8	120.1	—	93.3	87.8	—
2005 September	87.5	70.1	—	110.4	107.7	—	72.3	45.1	—
2005 October	85.2	71.6	88	107.8	105.7	80	70.1	48.9	95
2005 November	98.3	94.0	—	113.2	130.6	—	88.4	69.6	—
2005 December	103.8	89.5	—	120.7	109.5	—	92.6	76.2	—
2006 January	106.8	92.2	81	128.8	116.8	71	92.1	75.8	87
2006 February	101.7	86.8	—	129.3	98.6	—	83.3	78.9	—

Source: United States and New England: The Conference Board, Inc. Massachusetts: Mass Insight/MassDevelopment Project. Consumer confidence data for New England are collected by the Conference Board in conjunction with the Conference Board's overall U.S. confidence series, and are evaluated on the same basis. Statistics for both the United States and New England are indexed to the U.S. average for 1985. Mass Insight adjusts the Massachusetts figures to be generally comparable to the Conference Board figures. Consumers' assessments of their present situation and expectations about the future are components of the overall consumer confidence index.

Consumer Confidence – United States



Consumer Confidence – New England



Conventional Mortgage Home Price Index (index, 1987:Q1=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	213.16	197.31	165.96	206.64	207.27	173.45	215.58	195.62
2004 Annual	236.67	223.00	187.83	235.09	232.02	193.56	257.95	222.41
2005 Annual	267.72	249.18	212.65	264.77	255.21	215.04	294.82	254.14
2003 Quarter IV	221.36	207.41	174.25	217.02	217.50	181.93	233.11	207.24
2004 Quarter IV	248.12	234.08	197.30	247.03	242.35	202.74	275.05	234.73
2005 Quarter I	254.52	239.74	202.91	254.16	247.72	207.44	281.08	240.18
2005 Quarter II	263.78	247.10	210.04	261.72	253.90	213.00	292.99	250.45
2005 Quarter III	272.22	252.21	215.81	268.72	257.64	217.65	299.78	259.10
2005 Quarter IV	280.36	257.66	221.85	274.46	261.59	222.06	305.44	266.83

Connecticut

Maine

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2003 Annual	165.62	165.05	149.71	174.02	192.62	196.94	208.19
2004 Annual	187.76	185.45	169.86	198.51	213.99	222.59	236.91
2005 Annual	213.37	207.30	193.06	227.00	239.85	252.07	266.11
2003 Quarter IV	173.75	172.87	157.35	183.87	201.73	201.52	219.20
2004 Quarter IV	197.78	194.66	178.40	207.57	222.92	233.50	248.40
2005 Quarter I	203.32	198.26	184.13	217.02	230.03	240.75	255.95
2005 Quarter II	210.91	205.02	189.81	224.81	237.08	250.50	263.32
2005 Quarter III	216.22	210.12	196.93	230.64	244.20	258.16	270.00
2005 Quarter IV	223.02	215.80	201.37	235.51	248.07	258.88	275.17

Massachusetts

New Hampshire

Rhode Island

	Massachusetts				New Hampshire		Rhode Island
	Barnstable-Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River
2003 Annual	204.61	210.66	151.63	169.56	189.64	170.57	213.92
2004 Annual	237.56	234.04	169.03	193.54	212.76	190.02	252.74
2005 Annual	262.72	256.17	188.29	219.05	234.67	210.24	286.38
2003 Quarter IV	218.35	220.46	159.74	178.09	199.43	178.61	230.27
2004 Quarter IV	249.36	244.01	179.00	204.18	222.42	198.99	268.29
2005 Quarter I	255.95	249.24	179.22	209.48	227.04	203.25	274.01
2005 Quarter II	261.85	255.37	187.11	216.18	232.65	208.02	284.70
2005 Quarter III	265.33	258.42	192.62	222.61	237.18	212.68	290.45
2005 Quarter IV	267.74	261.63	194.20	227.93	241.79	217.00	296.35

Vermont

Divisions of Boston-Cambridge-Quincy Metro Area

	Vermont		Divisions of Boston-Cambridge-Quincy Metro Area			
	Burlington-South Burlington		Boston-Quincy	Cambridge-Newton-Frammingham	Essex County	Rockingham County-Strafford County
2003 Annual	198.18		218.28	210.14	204.25	180.61
2004 Annual	224.94		245.09	230.93	225.81	200.01
2005 Annual	256.62		268.09	251.92	245.83	220.80
2003 Quarter IV	209.09		229.89	218.23	213.33	188.87
2004 Quarter IV	237.31		256.00	240.18	234.09	209.01
2005 Quarter I	241.56		261.42	244.49	240.80	213.55
2005 Quarter II	252.41		267.25	251.44	244.89	219.83
2005 Quarter III	261.10		269.72	254.71	248.42	223.02
2005 Quarter IV	271.40		273.98	257.03	249.22	226.79

Source: Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages. The metropolitan areas covered by the conventional mortgage home price index now reflect the new areas defined by the U.S. Office of Management and Budget (OMB). For the New England area, the most notable changes include expanded coverage to include two metro areas in Maine, which was not represented at all previously; consolidation of areas in Connecticut and Massachusetts into fewer, but larger areas; and inclusion of four divisions of the large Boston-Cambridge-Quincy area.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	6,994	275.6	52.2	40.7	97.0	41.9	20.2	8.2
2004 Annual	6,723	305.3	72.0	33.3	140.3	26.4	19.2	14.3
2005 Annual	7,049	NA	75.8	33.6	147.5	NA	19.7	16.5
2003 Quarter IV	7,237	275.6	57.1	42.4	104.7	42.3	20.9	8.2
2004 Quarter IV	6,877	320.5	72.5	33.4	149.8	31.1	19.4	14.3
2005 Quarter I	6,837	NA	75.3	34.3	140.9	NA	19.3	NA
2005 Quarter II	7,223	NA	78.4	33.6	142.8	NA	19.8	16.5
2005 Quarter III	7,240	NA	84.0	35.3	162.7	NA	20.8	NA
2005 Quarter IV	6,897	NA	65.3	31.2	143.5	NA	18.9	NA

Source: National Association of Realtors.

Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

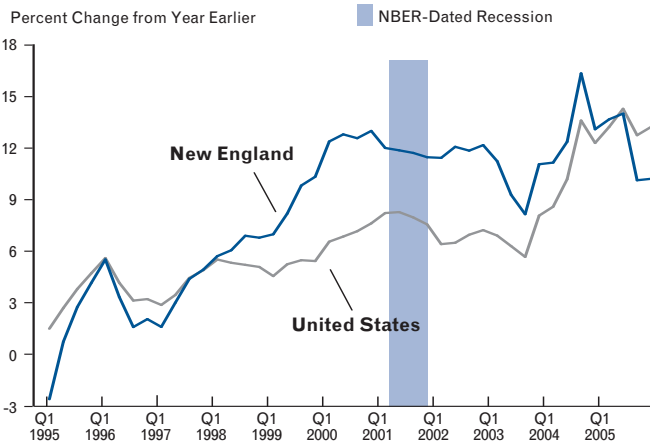
	United States	Connecticut				Maine
		Bridgeport-Stamford	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford
2003 Annual	169,075	417,950	206,300	223,875	184,275	193,050
2004 Annual	182,825	437,425	229,875	249,225	228,925	224,800
2005 Annual	206,275	472,050	252,500	271,700	253,250	244,500
2003 Quarter IV	172,400	412,300	216,000	241,200	138,500	204,700
2004 Quarter IV	187,500	434,700	237,500	264,600	235,600	227,300
2005 Quarter I	188,300	455,500	244,500	244,500	243,000	236,000
2005 Quarter II	207,900	487,300	252,200	278,700	246,800	247,200
2005 Quarter III	215,900	476,900	259,500	291,900	261,100	249,100
2005 Quarter IV	213,000	468,500	253,800	NA	262,100	245,700

	Massachusetts					Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford
2003 Annual	328,500	356,300	162,575	160,700	250,850	241,050
2004 Annual	375,550	387,275	193,525	179,500	274,025	274,575
2005 Annual	395,800	410,775	207,825	200,650	289,425	292,400
2003 Quarter IV	350,600	361,600	160,300	165,600	253,200	251,100
2004 Quarter IV	395,500	390,500	204,000	187,700	276,500	285,000
2005 Quarter I	388,800	396,200	212,500	188,500	279,300	278,500
2005 Quarter II	398,600	418,500	211,800	197,900	292,300	291,600
2005 Quarter III	398,500	430,900	196,300	217,600	296,600	305,100
2005 Quarter IV	397,300	397,500	210,700	198,600	289,500	294,400

Source: National Association of Realtors.

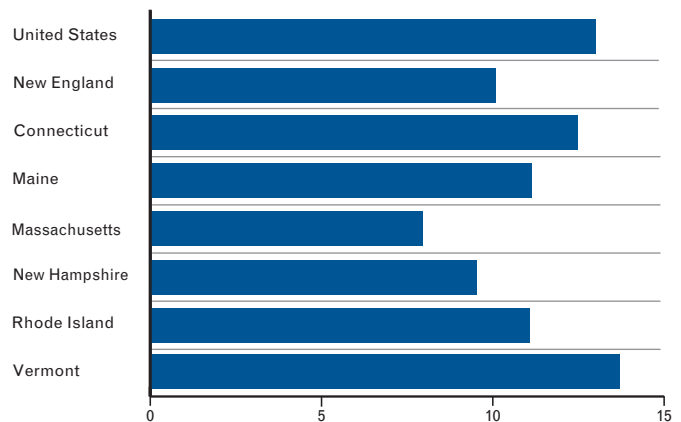
The metropolitan areas for which median sales prices of existing homes are available now reflect the new areas defined by the U.S. Office of Management and Budget (OMB).

Conventional Mortgage Home Price Index



Conventional Mortgage Home Price Index

Percent Change, Fourth Quarter 2004 to Fourth Quarter 2005



Housing Permits Authorized (housing units, seasonally adjusted)

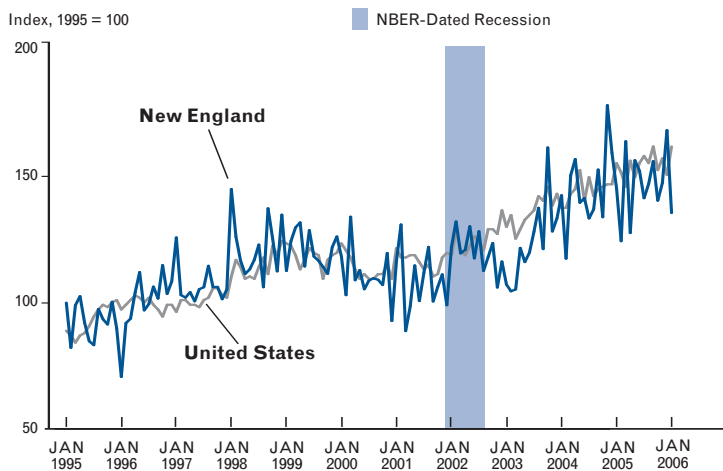
Total Permits	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	158,000	4,033	840	583	1,532	642	203	234
2004 Annual	166,000	4,676	988	717	1,760	716	211	285
2005 Annual	177,000	4,745	957	724	1,935	637	251	242
2004 January	159,000	4,596	910	683	1,819	667	215	303
2005 January	178,000	4,678	861	661	2,083	687	179	207
2005 February	174,000	4,053	921	735	1,432	534	197	232
2005 March	168,000	5,235	953	735	2,436	690	205	216
2005 April	179,000	4,149	847	672	1,625	600	180	225
2005 May	172,000	5,010	1,022	700	2,076	668	199	345
2005 June	178,000	4,887	904	734	2,122	626	249	252
2005 July	181,000	4,562	857	677	1,972	574	242	239
2005 August	178,000	4,731	990	815	1,737	705	190	295
2005 September	185,000	5,000	1,034	817	1,906	678	275	290
2005 October	175,000	4,533	823	703	1,961	659	159	229
2005 November	180,000	4,741	1,154	783	1,813	635	202	153
2005 December	173,000	5,366	1,113	660	2,054	585	730	222
2006 January	185,000	4,386	727	694	1,965	471	277	252

Single Unit Permits

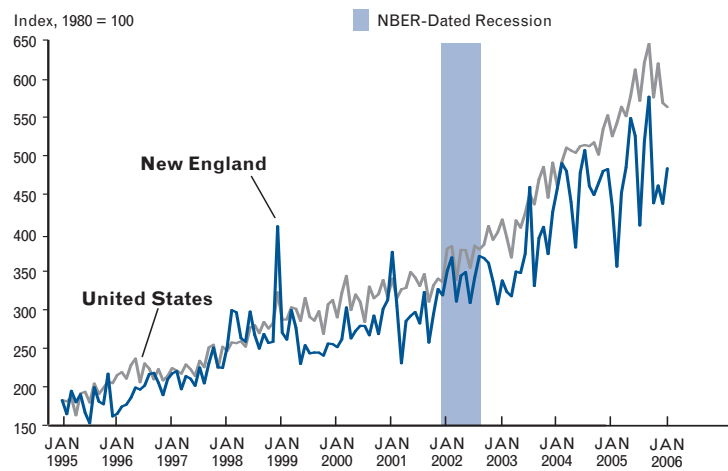
2003 Annual	122,000	3,097	663	531	1,038	500	164	201
2004 Annual	129,000	3,480	758	652	1,146	542	163	219
2005 Annual	143,000	3,404	702	650	1,170	524	150	208
2004 January	124,000	3,295	695	609	1,122	481	190	198
2005 January	136,000	3,278	700	610	1,131	527	136	174
2005 February	135,000	3,409	761	708	1,082	502	161	196
2005 March	179,000	3,314	675	639	1,163	499	139	199
2005 April	137,000	3,065	627	593	1,037	468	151	190
2005 May	136,000	3,793	898	640	1,173	634	153	295
2005 June	138,000	3,530	763	649	1,221	498	186	214
2005 July	141,000	3,259	681	630	1,143	439	159	207
2005 August	140,000	3,885	752	743	1,347	641	151	252
2005 September	147,000	3,650	744	702	1,248	571	149	236
2005 October	142,000	3,261	572	632	1,265	446	145	201
2005 November	144,000	3,257	653	669	1,163	519	121	133
2005 December	137,000	3,145	602	590	1,062	543	150	197
2006 January	141,000	3,484	713	646	1,262	417	211	234

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.
 Note: State-level data reflect revised seasonal adjustment factors.

Total Housing Permits Authorized



Residential Construction Contracts



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

Total Contracts	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	358.8	352.7	333.9	390.8	335.2	464.0	356.8	355.0
2004 Annual	398.6	390.1	347.5	418.2	370.8	552.8	399.4	467.1
2005 Annual	440.8	433.9	403.6	448.6	407.5	576.6	514.9	489.7
2004 January	316.6	254.3	221.7	210.8	271.2	350.5	183.6	263.9
2005 January	343.8	322.7	289.3	240.8	357.9	349.4	434.4	115.0
2005 February	339.3	228.4	247.4	268.4	209.9	333.0	168.9	115.2
2005 March	432.8	393.2	308.1	434.7	364.7	617.3	743.7	228.3
2005 April	459.7	534.6	742.3	466.0	409.7	855.5	232.2	624.9
2005 May	467.2	599.7	382.4	780.7	656.2	753.4	538.8	644.7
2005 June	553.3	623.1	522.5	544.8	696.6	759.8	465.2	526.3
2005 July	480.8	430.1	407.6	646.6	374.2	582.6	262.0	631.7
2005 August	510.8	488.1	506.0	478.8	351.1	611.6	1,330.6	558.2
2005 September	478.6	489.9	305.7	524.8	503.7	748.1	493.2	837.5
2005 October	449.0	431.6	393.1	421.3	375.7	516.7	480.8	1,053.0
2005 November	411.9	375.8	382.2	329.0	324.7	506.6	733.0	280.9
2005 December	362.0	290.2	356.8	246.8	265.9	286.0	296.3	261.1
2006 January	372.2	270.5	363.5	254.3	240.6	260.6	196.4	207.2
Residential Contracts								
2003 Annual	441.4	377.9	367.0	491.7	335.9	523.0	437.8	298.5
2004 Annual	517.0	471.6	458.2	613.9	436.3	609.0	439.8	394.3
2005 Annual	587.8	477.7	462.7	637.1	441.8	594.8	444.7	419.9
2004 January	468.6	464.7	383.1	523.7	459.8	655.5	361.6	509.9
2005 January	532.4	441.3	391.6	699.3	436.5	523.9	320.3	253.7
2005 February	549.3	364.2	393.6	548.9	277.7	532.3	426.3	335.4
2005 March	570.2	459.5	434.6	621.0	425.5	602.7	481.5	334.1
2005 April	558.3	492.1	407.7	566.9	479.8	793.9	376.8	413.1
2005 May	584.4	555.7	509.9	681.4	520.7	624.3	857.4	459.3
2005 June	618.3	532.6	567.2	632.5	524.3	598.8	314.3	390.1
2005 July	578.2	417.3	447.2	642.4	343.3	571.2	402.3	314.4
2005 August	627.4	526.0	571.3	709.6	462.0	603.0	464.9	510.9
2005 September	651.3	583.3	498.3	660.3	614.4	667.8	470.6	508.3
2005 October	582.6	446.0	436.5	628.8	378.5	547.7	243.9	750.5
2005 November	626.2	468.7	492.8	659.7	430.7	532.9	425.5	323.5
2005 December	575.3	445.3	401.1	594.8	408.4	538.9	552.5	445.4
2006 January	570.1	491.1	599.1	639.9	409.2	504.8	447.8	513.9
Nonresidential Building Contracts								
2003 Annual	296.7	395.6	383.0	307.2	404.9	511.3	319.1	560.5
2004 Annual	311.2	393.2	319.3	275.3	414.9	592.6	473.4	639.7
2005 Annual	329.5	436.4	379.4	294.8	439.3	683.7	573.9	682.1
2004 January	279.0	222.2	145.4	59.2	281.3	249.3	289.4	470.4
2005 January	269.6	391.3	438.9	60.7	370.3	405.2	1,142.0	20.0
2005 February	218.8	183.3	250.4	146.4	142.6	352.7	79.9	53.2
2005 March	278.1	409.5	266.7	441.6	365.4	816.5	1,188.5	207.8
2005 April	342.0	494.2	503.6	106.1	513.4	1,014.1	174.3	816.7
2005 May	334.2	585.0	313.0	747.3	676.4	1,051.1	393.0	683.5
2005 June	438.3	724.6	553.0	281.7	988.2	826.7	177.7	548.3
2005 July	371.2	448.8	439.7	573.0	432.3	554.7	162.3	643.5
2005 August	403.6	381.3	464.5	343.8	213.0	546.1	1,293.0	368.9
2005 September	346.2	488.2	155.5	409.4	526.9	980.2	788.8	2,016.3
2005 October	344.0	507.1	438.9	236.4	512.3	652.0	250.3	2,235.2
2005 November	335.4	358.8	267.0	164.1	314.6	805.2	1,040.1	499.2
2005 December	272.1	265.1	461.2	27.2	215.6	200.2	197.0	92.5
2006 January	286.1	202.0	324.9	117.6	166.3	196.7	64.1	30.5

Note: Residential contracts data reflect revised seasonal adjustment factors.

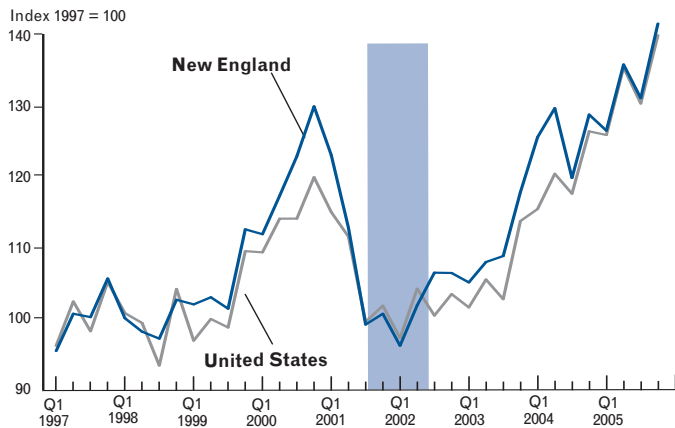
Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2003 Annual	287.8	223.2	148.0	344.0	213.1	252.3	303.0	237.7
2004 Annual	294.9	223.4	169.7	306.0	181.4	360.4	286.0	410.7
2005 Annual	315.7	322.8	318.7	358.5	273.8	361.3	546.4	352.5
2004 January	203.7	123.0	320.6	178.1	51.4	139.2	27.2	29.3
2005 January	240.9	191.9	13.2	78.3	323.7	160.0	14.1	156.4
2005 February	287.1	274.0	243.3	313.1	317.0	267.7	169.4	61.6
2005 March	304.2	338.9	198.7	193.7	373.6	464.3	694.2	67.4
2005 April	334.8	650.2	1,991.3	761.2	199.2	396.5	177.0	486.1
2005 May	325.4	429.6	99.0	706.8	584.3	294.9	149.6	411.7
2005 June	413.4	439.8	174.8	556.1	401.4	744.4	904.1	505.7
2005 July	370.3	292.7	110.8	630.2	208.8	511.0	223.7	1,083.6
2005 August	355.5	431.2	201.5	159.8	243.3	574.6	2,336.3	554.3
2005 September	315.7	230.7	175.3	332.8	187.0	484.7	204.5	355.7
2005 October	316.0	190.7	81.1	294.9	103.1	162.6	974.2	146.7
2005 November	265.8	252.7	453.2	128.7	192.1	144.1	480.4	50.0
2005 December	259.0	150.8	82.1	146.5	152.5	131.1	229.1	350.7
2006 January	283.7	209.6	395.8	118.2	165.4	55.6	251.4	223.1

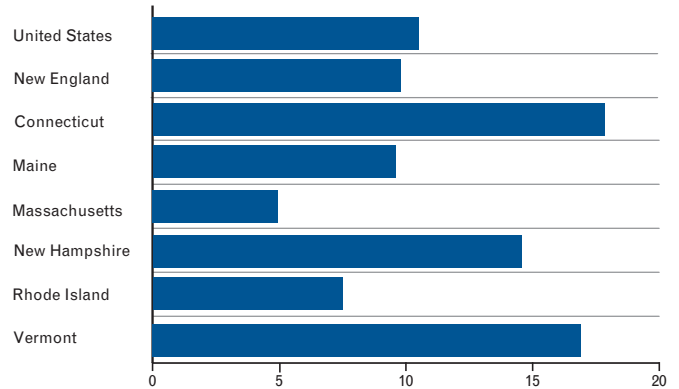
Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports



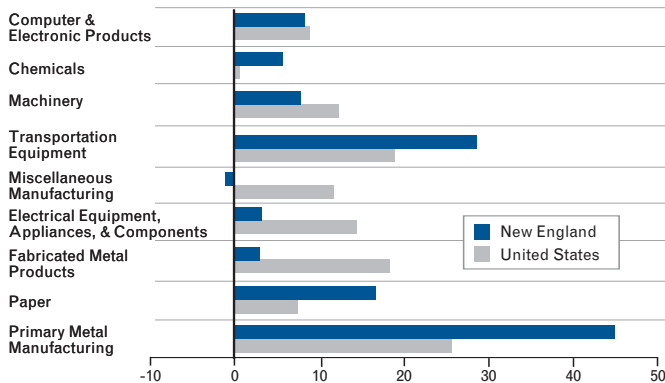
Exports by State

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2004 to Fourth Quarter 2005



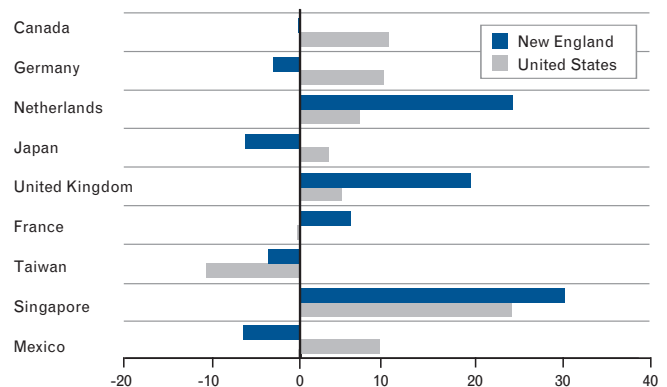
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2004 to Fourth Quarter 2005



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2004 to Fourth Quarter 2005



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	180,936	8,681	2,034	547	4,666	483	294	657
2004 Annual	204,484	9,921	2,140	608	5,459	571	322	821
2005 Annual	226,095	10,524	2,422	577	5,511	637	317	1,060
2003 Quarter IV	194,074	9,291	2,124	597	4,884	552	300	834
2004 Quarter IV	215,237	10,138	2,227	616	5,464	617	311	903
2005 Quarter I	214,378	9,964	2,312	499	5,305	579	299	970
2005 Quarter II	230,296	10,683	2,351	521	5,801	632	344	1,034
2005 Quarter III	221,803	10,318	2,400	614	5,202	630	292	1,180
2005 Quarter IV	237,902	11,130	2,624	675	5,735	707	334	1,055

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Machinery	Transportation Equipment	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Paper	Primary Metal Manufacturing
2003 Annual	37,498	22,754	18,731	32,214	7,350	5,823	5,091	3,626	4,781
2004 Annual	41,050	27,121	23,168	35,110	8,562	6,707	5,654	3,933	5,698
2005 Annual	42,498	29,472	26,055	40,131	9,913	7,598	6,322	4,279	7,445
2003 Quarter IV	41,680	23,536	19,851	34,211	7,987	6,190	5,093	3,737	4,736
2004 Quarter IV	42,212	28,868	24,202	36,399	9,261	7,088	5,681	4,004	6,253
2005 Quarter I	39,930	29,284	25,079	36,476	9,396	7,036	5,817	4,146	7,093
2005 Quarter II	41,444	30,509	26,687	43,368	9,859	7,573	6,332	4,358	7,399
2005 Quarter III	42,671	29,075	25,283	37,417	10,034	7,671	6,417	4,311	7,434
2005 Quarter IV	45,947	29,022	27,171	43,262	10,361	8,110	6,721	4,300	7,855

New England

2003 Annual	2,983	1,073	795	1,006	585	291	290	265	181
2004 Annual	3,134	1,454	1,092	1,045	722	372	311	267	204
2005 Annual	3,278	1,553	1,094	1,187	765	386	320	298	217
2003 Quarter IV	3,209	1,076	881	1,142	677	304	296	278	159
2004 Quarter IV	3,181	1,495	1,068	1,022	771	389	309	253	200
2005 Quarter I	3,004	1,587	1,052	1,164	719	369	323	284	179
2005 Quarter II	3,326	1,714	1,118	1,131	767	385	333	302	170
2005 Quarter III	3,337	1,331	1,055	1,139	809	387	307	312	229
2005 Quarter IV	3,443	1,581	1,150	1,315	764	402	318	295	290

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Germany	Netherlands	Japan	United Kingdom	France	Taiwan	Singapore	Mexico
2003 Annual	42,370	7,212	5,176	13,016	8,474	4,267	4,372	4,144	24,364
2004 Annual	47,275	7,845	6,072	13,600	8,990	5,310	5,433	4,900	27,694
2005 Annual	52,855	8,537	6,624	13,852	9,657	5,601	5,512	5,162	30,012
2003 Quarter IV	43,935	7,511	5,974	13,377	8,426	4,323	5,110	4,009	26,444
2004 Quarter IV	49,839	8,178	6,515	13,990	9,149	5,979	5,896	4,272	29,339
2005 Quarter I	50,568	8,328	6,596	13,077	9,375	5,691	5,345	5,214	28,048
2005 Quarter II	54,913	8,437	6,809	13,752	10,465	5,888	5,809	5,061	29,863
2005 Quarter III	51,044	8,428	6,133	14,141	9,206	4,868	5,630	5,067	30,121
2005 Quarter IV	54,895	8,956	6,957	14,440	9,582	5,955	5,266	5,304	32,017

New England

2003 Annual	1,702	639	552	672	585	456	277	381	350
2004 Annual	1,923	884	751	684	597	539	413	403	390
2005 Annual	2,153	813	920	689	673	638	347	322	396
2003 Quarter IV	1,803	688	570	734	573	453	359	456	378
2004 Quarter IV	2,143	852	814	739	595	617	353	297	404
2005 Quarter I	2,052	802	905	692	614	699	328	263	413
2005 Quarter II	2,289	812	1038	697	677	603	342	285	401
2005 Quarter III	2,132	812	724	675	691	599	380	352	392
2005 Quarter IV	2,137	826	1011	692	710	652	340	387	377

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2004. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products**	Computer & Electronic Products	Chemicals	Machinery
2003 Annual	825	196	197	151	104	46	1,922	804	417
2004 Annual	794	277	201	169	107	49	1,869	1,227	614
2005 Annual	984	282	221	173	121	50	1,751	1,321	579
2003 Quarter IV	913	236	201	166	120	45	1,927	883	439
2004 Quarter IV	841	292	198	210	96	53	1,765	1,286	573
2005 Quarter I	985	257	211	134	120	65	1,631	1,367	589
2005 Quarter II	917	273	216	154	117	41	1,843	1,476	618
2005 Quarter III	955	288	210	189	133	49	1,703	1,083	530
2005 Quarter IV	1,080	312	248	213	113	46	1,827	1,357	577

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Computer & Electronic Products	Miscellaneous Manufacturing	Waste & Scrap	Computer & Electronic Products	Machinery	Transportation Equipment
2003 Annual	153	97	24	65	38	32	494	32	20
2004 Annual	188	112	31	64	51	39	645	35	25
2005 Annual	206	146	39	43	52	40	884	30	28
2003 Quarter IV	196	114	26	64	47	33	654	43	23
2004 Quarter IV	219	118	33	52	61	32	735	34	24
2005 Quarter I	187	126	32	48	51	29	794	34	24
2005 Quarter II	210	148	42	46	52	60	857	26	29
2005 Quarter III	200	145	37	36	50	28	999	29	27
2005 Quarter IV	227	165	45	42	56	41	886	30	31

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Singapore**	Canada	Germany	Netherlands
2003 Annual	338	274	190	205	59	56	660	400	440
2004 Annual	368	295	191	207	85	59	725	629	629
2005 Annual	420	401	208	225	91	52	731	538	750
2003 Quarter IV	330	257	157	226	74	67	668	480	466
2004 Quarter IV	426	370	184	259	114	68	734	609	688
2005 Quarter I	391	442	221	196	70	32	700	525	773
2005 Quarter II	442	354	206	190	84	45	801	534	860
2005 Quarter III	404	400	178	240	82	77	697	561	528
2005 Quarter IV	444	406	228	275	129	54	728	531	841

	New Hampshire			Rhode Island			Vermont		
	Canada	Japan	United Kingdom	Canada	Singapore	United Kingdom	Canada	Taiwan	Korea
2003 Annual	126	35	40	102	25	13	270	104	61
2004 Annual	135	50	42	110	21	17	379	128	65
2005 Annual	142	43	44	107	11	16	528	104	80
2003 Quarter IV	131	35	46	99	25	14	348	153	55
2004 Quarter IV	142	79	41	110	16	19	471	92	77
2005 Quarter I	129	59	43	107	14	14	531	74	100
2005 Quarter II	151	46	41	108	10	16	597	58	68
2005 Quarter III	132	33	45	97	11	15	562	158	75
2005 Quarter IV	155	34	48	115	10	20	420	126	77

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2004. Industries are defined by the North American Industry Classification System (NAICS).

**Because of an unusual surge in exports of production platforms in the first quarter, the third-largest destination of Maine's exports during 2004 was actually Brazil (not Singapore), and the third-largest exporting industry was transportation equipment (not forestry products).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2002 Annual	105,648	3,667	1,040	348	1,559	312	236	172
2003 Annual	106,659	3,871	1,099	350	1,639	354	250	179
2004 Annual	107,817	3,901	1,102	359	1,655	357	250	179
2003 November	87,474	3,496	991	331	1,456	322	226	170
2004 November	89,537	3,631	1,056	347	1,497	335	227	169
2004 December	113,737	4,529	1,291	421	1,915	414	275	213
2005 January	125,614	4,672	1,359	453	1,887	456	293	224
2005 February	107,250	3,914	1,108	370	1,631	377	246	182
2005 March	104,233	4,130	1,208	386	1,710	374	255	197
2005 April	87,057	3,300	872	332	1,406	317	215	158
2005 May	86,919	3,275	894	330	1,378	308	213	152
2005 June	116,521	4,012	1,182	328	1,700	366	257	179
2005 July	144,754	4,861	1,415	395	2,103	428	322	198
2005 August	147,140	4,918	1,429	396	2,113	440	348	192
2005 September	126,226	3,853	1,017	359	1,682	342	277	176
2005 October	103,483	3,525	949	352	1,499	323	233	169
2005 November	92,012	3,605	1,011	332	1,523	343	233	163
Commercial Electricity Sales								
2002 Annual	92,564	4,135	1,049	321	2,011	320	272	162
2003 Annual	93,271	4,303	1,072	324	2,113	348	285	161
2004 Annual	102,235	4,419	1,111	346	2,138	362	295	167
2003 November	86,722	4,018	983	299	1,982	317	280	157
2004 November	95,617	4,177	1,036	437	1,929	337	278	160
2004 December	101,255	4,506	1,070	364	2,216	377	304	175
2005 January	101,472	4,520	1,166	349	2,131	390	307	177
2005 February	93,455	4,198	1,053	319	2,043	348	271	164
2005 March	98,653	4,402	1,089	340	2,160	361	284	168
2005 April	94,543	4,069	1,043	311	1,956	346	259	154
2005 May	99,479	4,135	1,040	314	1,998	343	283	157
2005 June	114,505	4,705	1,218	322	2,288	385	318	174
2005 July	122,565	5,184	1,288	373	2,559	417	357	190
2005 August	124,734	5,192	1,348	383	2,505	425	342	189
2005 September	115,734	4,472	1,198	310	2,089	388	310	177
2005 October	108,693	4,534	1,168	370	2,160	370	297	169
2005 November	99,047	4,205	1,052	357	2,015	341	278	162
Industrial Electricity Sales								
2002 Annual	82,214	1,913	446	230	820	174	109	133
2003 Annual	82,613	1,939	433	280	805	188	107	128
2004 Annual	84,868	1,960	435	292	796	194	112	132
2003 November	81,374	1,855	399	264	766	178	116	132
2004 November	84,637	1,845	363	317	736	182	113	134
2004 December	83,890	1,914	427	277	774	183	113	140
2005 January	82,301	1,854	410	287	735	179	99	144
2005 February	80,444	1,775	366	261	739	181	98	130
2005 March	84,662	1,899	432	273	792	168	105	129
2005 April	83,665	1,851	410	276	764	179	99	123
2005 May	87,158	1,881	426	269	766	182	107	131
2005 June	89,634	2,006	448	274	845	194	111	134
2005 July	89,917	2,067	458	309	847	197	117	139
2005 August	92,046	2,127	487	309	882	199	109	141
2005 September	87,304	2,239	460	385	958	199	103	134
2005 October	85,610	2,063	453	342	839	196	98	135
2005 November	82,698	1,869	414	278	774	174	95	134

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2003 FY Total	10,165.2	4,431.1	3,385.6	2,394.7	1,071.7	857.5	15,215.3	8,026.1	3,708.1
2004 FY Total	11,099.9	5,237.7	3,464.2	2,683.5	1,156.7	917.2	16,133.4	8,827.9	3,750.4
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	17,089.0	9,687.9	3,884.4
2004 January	1,071.2	568.1	359.4	262.2	147.7	89.7	1,509.0	1,013.0	333.0
2005 January	1,221.4	645.6	371.1	267.2	148.1	89.8	1,685.3	1,174.8	375.3
2005 February	718.4	346.2	218.2	122.8	42.5	49.4	848.0	384.0	275.9
2005 March	1,046.3	452.3	225.9	155.1	41.3	56.6	1,557.6	480.6	282.3
2005 April	1,614.1	1,086.3	289.1	349.3	242.2	67.4	2,019.4	1,525.6	318.4
2005 May	747.8	292.8	257.4	217.2	79.6	67.5	1,327.5	800.9	332.2
2005 June	1,078.8	520.1	266.4	442.2	172.6	160.8	1,829.0	913.4	353.4
2005 July	970.0	376.5	343.3	208.4	81.5	91.9	1,188.9	643.8	368.0
2005 August	581.7	218.2	260.6	72.0	41.0	2.2	1,205.5	670.1	354.2
2005 September	1,071.9	575.6	260.0	279.0	125.8	91.3	1,941.2	1,026.1	326.8
2005 October	938.4	311.8	316.4	232.2	63.2	89.2	1,216.0	715.8	331.5
2005 November	713.6	305.9	255.0	203.2	88.2	72.8	1,119.0	630.9	323.8
2005 December	1,117.8	555.9	270.1	268.4	123.6	71.3	1,784.0	959.0	318.0
2006 January	1,431.6	754.5	389.0	256.0	132.0	94.7	1,924.0	1,363.0	387.0

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Business Tax	Meals & Rooms Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2003 FY Total	2,029.5	392.8	175.4	2,296.6	811.6	775.6	864.9	411.2	218.6
2004 FY Total	2,163.0	409.7	184.5	2,570.9	888.2	816.8	926.7	417.5	254.0
2005 FY Total	2,119.6	452.5	192.6	3,004.2	978.9	847.7	1,035.9	500.4	207.0
2004 January	95.4	9.9	13.7	218.8	103.9	73.6	113.1	64.6	33.3
2005 January	114.0	22.1	14.9	268.4	113.5	78.8	119.0	66.8	25.8
2005 February	83.3	6.9	12.9	159.1	36.2	57.0	51.3	5.4	13.8
2005 March	544.1	81.5	14.0	285.7	48.0	62.8	75.5	9.8	14.6
2005 April	227.7	73.3	14.2	314.0	166.7	64.2	151.1	108.8	17.5
2005 May	109.6	11.0	14.3	185.7	42.7	72.3	50.1	15.9	14.7
2005 June	213.2	71.6	15.1	411.6	100.7	78.4	102.3	55.7	16.4
2005 July	87.2	13.5	18.4	176.9	62.3	77.5	79.2	40.0	19.7
2005 August	106.6	16.0	22.2	212.6	69.6	78.0	70.8	29.5	16.7
2005 September	210.0	88.4	21.8	266.8	101.3	80.9	122.3	56.0	17.3
2005 October	191.6	38.4	17.7	202.8	64.9	71.8	90.3	45.5	21.0
2005 November	93.8	9.0	17.7	196.2	63.4	69.4	60.9	27.8	16.3
2005 December	194.8	84.2	13.9	328.0	104.3	68.0	97.9	50.7	17.6
2006 January	107.9	14.9	15.8	264.6	121.6	77.7	135.2	81.5	27.7

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	394,033	11,083	2,937	1,105	4,349	1,009	1,227	456
2003 Annual	414,891	11,510	3,061	1,165	4,564	1,106	1,139	476
2004 Annual	399,197	11,200	2,854	1,127	4,602	1,163	1,031	424
2003 Quarter III	412,989	11,203	2,988	1,144	4,431	1,055	1,105	480
2004 Quarter III	396,438	10,800	2,783	1,134	4,333	1,125	1,013	412
2004 Quarter IV	371,668	10,687	2,612	1,014	4,661	1,117	930	353
2005 Quarter I	401,149	11,361	2,910	1,060	4,591	1,276	1,088	436
2005 Quarter II	467,333	14,311	3,465	1,494	6,032	1,367	1,408	545
2005 Quarter III	542,002	15,964	3,789	1,891	6,662	1,580	1,428	614

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	CT	ME	MA	NH	RI	VT
2003 Annual	142.8	139.9	156.0	175.3	153.8	147.8
2004 Annual	147.4	143.1	160.2	183.4	158.8	153.4
2005 Annual	152.5	144.0	164.8	190.7	161.9	156.7
2004 January	144.8	142.1	157.5	179.1	156.8	150.3
2005 January	150.4	144.0	163.0	187.7	160.9	155.8
2005 February	150.9	144.0	163.2	188.3	161.2	155.9
2005 March	151.2	143.9	163.4	188.8	161.4	156.2
2005 April	151.7	143.9	164.0	189.5	161.6	156.4
2005 May	151.9	143.9	164.3	190.0	161.8	156.5
2005 June	152.3	143.9	164.6	190.5	162.1	156.4
2005 July	152.6	143.9	165.2	191.0	162.2	156.4
2005 August	152.9	143.9	165.6	191.4	162.1	156.6
2005 September	153.3	144.0	165.6	191.9	162.1	156.9
2005 October	153.7	144.2	165.8	192.4	162.2	157.0
2005 November	154.1	144.4	166.1	193.1	162.3	157.8
2005 December	154.6	144.6	166.4	193.7	162.8	157.9
2006 January	155.0	144.9	167.2	194.7	164.1	158.6

Source: Federal Reserve Bank of Philadelphia.



New England Public Policy Center

at the Federal Reserve Bank of Boston

The New England Public Policy Center is a policy research group at the Federal Reserve Bank of Boston.

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Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Help-Wanted Advertising

The Conference Board, Inc.
<http://www.conference-board.org>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and

Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Consumer Confidence (United States and New England)

The Conference Board, Inc.
<http://www.conference-board.org>

Consumer Confidence (Massachusetts)

Mass Insight
<http://www.massinsight.com>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics/>

Conventional Mortgage Home Prices

Freddie Mac
<http://www.freddiemac.com>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

State Revenues

Connecticut Department of Revenue Services
<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>
Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services
<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute

<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>



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