

Indicators

New England Economic
May 2007

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Consumer Prices

Real Estate

Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity



*Includes data available as of
May 2, 2007*

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Jan-69	69438	4499.7	1174.7	328.6
Feb-69	69698	4499.9	1176.9	328.3
Mar-69	69906	4512.9	1185.3	328.3
Apr-69	70072	4537	1190.2	329.9
May-69	70328	4550.8	1193.3	330.2
Jun-69	70636	4559.1	1193.8	330.8
Jul-69	70730	4577.3	1201.4	330.4
Aug-69	71005	4560.5	1186.2	329.7
Sep-69	70913	4568.9	1203	329.3
Oct-69	71119	4588.6	1203.6	330.8
Nov-69	71088	4575.3	1206.5	329.9
Dec-69	71240	4583.7	1208.5	333.1
Jan-70	71176	4580.8	1209.2	332.4
Feb-70	71302	4602.3	1210.8	333.4
Mar-70	71453	4596.9	1208.3	333.4
Apr-70	71348	4583.6	1205.9	334.2
May-70	71122	4575.1	1202.7	334.4
Jun-70	71028	4574.8	1202.1	332.8
Jul-70	71055	4541.4	1198.6	330.7
Aug-70	70932	4525	1194.4	328.7
Sep-70	70949	4537.3	1195	330.9
Oct-70	70519	4517.9	1184.7	331.8
Nov-70	70409	4507.3	1180.7	332
Dec-70	70790	4497.1	1177.7	331.3
Jan-71	70866	4501.1	1173.3	332
Feb-71	70893	4485.7	1166.6	333.5
Mar-71	70859	4487.2	1167.3	332
Apr-71	71037	4482.9	1165.3	330.5
May-71	71247	4481.8	1165	330.1
Jun-71	71253	4471.3	1161.9	328.8
Jul-71	71316	4475.2	1167.8	326.4
Aug-71	71368	4477.5	1166.5	327.5
Sep-71	71620	4498	1164.2	327.7
Oct-71	71642	4490.6	1165.1	329.9
Nov-71	71844	4505.6	1166.2	331.3
Dec-71	72108	4508.9	1167.2	332.8
Jan-72	72141	4511.1	1173.8	336.3
Feb-72	72652	4523.5	1175.9	337.9
Mar-72	72945	4528.2	1178.2	338.8
Apr-72	73163	4533.7	1179.1	338.7
May-72	73467	4553	1183.3	342.7
Jun-72	73760	4565.8	1185.9	344.1
Jul-72	73709	4581.9	1190.5	345.9
Aug-72	74137	4594.7	1195.4	347.4
Sep-72	74268	4602.7	1199.9	348.1
Oct-72	74672	4617	1201.6	345.8
Nov-72	74965	4635.3	1207.3	347.5
Dec-72	75270	4654.4	1212.2	348.5
Jan-73	75620	4681.4	1219	348.2
Feb-73	76017	4705	1224.6	349.5
Mar-73	76286	4722.9	1226.5	351.3
Apr-73	76456	4738.9	1233.4	353.1
May-73	76646	4743	1233.4	353.5
Jun-73	76841	4758.9	1240.5	355.3
Jul-73	76911	4753.2	1238.8	355.9
Aug-73	77166	4769.5	1245.5	358.7
Sep-73	77281	4761.3	1243	356
Oct-73	77605	4780.8	1249.1	356.9
Nov-73	77909	4798.9	1253.4	358.1

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Indicators

New England Economic
May 2007

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James Joyce Ramble Road Race, Dedham, MA
Photo by Julie Weinstein

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Mar 2007			Mar 2007		
Total Nonagricultural Employment (thousands of jobs, SA)	7,029.9	2.0	1.0	137,622	1.6	1.4
Connecticut	1,692.7	1.1	1.2			
Maine	617.2	3.0	0.5			
Massachusetts	3,273.1	2.7	1.1			
New Hampshire	642.7	1.7	0.4			
Rhode Island	496.3	0.5	0.9			
Vermont	307.9	0.4	0.2			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	6,036.7	2.5	1.0	115,426	1.6	1.5
Government	993.2	-1.0	0.6	22,196	1.3	1.3
Construction	309.2	1.6	-0.8	7,713	9.1	0.3
Manufacturing	712.4	-0.3	-1.0	14,103	-1.4	-0.8
Trade, Transportation, and Utilities	1,296.4	3.3	0.7	26,446	2.2	0.8
Financial Activities	491.0	0.5	0.7	8,451	0.0	1.6
Professional and Business Services	884.7	2.1	2.5	17,829	-0.5	2.3
Education and Health Services	1,273.3	3.8	2.5	18,190	3.6	2.7
Leisure and Hospitality	638.6	3.3	0.7	13,449	1.9	3.3
Other Services	256.8	4.8	0.5	5,453	0.9	0.6
Manufacturing Production Workers (NSA)						
Average Weekly Hours	41.3	12.4	1.0	41.1	19.3	0.2
Average Hourly Earnings (dollars)	18.53	5.3	7.9	17.02	-1.4	3.7
Average Weekly Initial Claims for Unemployment Insurance (SA)	16,668	*	2.5	316,200	*	2.9
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Mar 2007			Mar 2007		
Unemployment Rate (percent, SA)	4.2	4.7	4.6	4.4	4.5	4.7
Connecticut	4.1	4.2	4.3			
Maine	4.3	4.4	4.3			
Massachusetts	4.4	5.3	4.8			
New Hampshire	3.8	3.7	3.4			
Rhode Island	4.2	4.4	5.2			
Vermont	3.8	3.9	3.6			
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
	Q4 2006			Q4 2006		
Income (millions of dollars)						
Total Personal Income (SAAR)	634,050	4.3	4.7	11,043,456	4.7	5.5
Wage and Salary Disbursements (SAAR)	353,872	5.6	4.4	6,106,734	5.7	5.6
Consumer Prices**	Mar 2007			Mar 2007		
Consumer Price Index (1982-84 = 100, NSA)	226.4	5.5	2.3	205.4	11.8	2.8

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted

NSA: not seasonally adjusted

SAAR: seasonally adjusted annual rate

NA: not available

Summary of Latest Data in This Issue

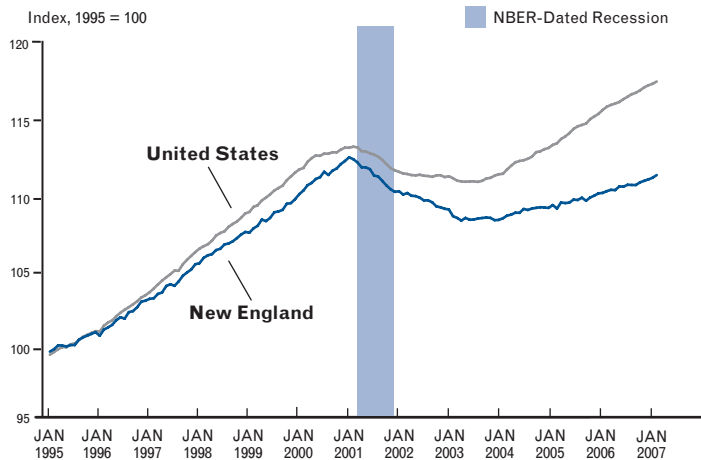
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Real Estate	Q4 2006			Q4 2006		
Conventional Mortgage Home Price Index (1987:Q1 = 100, NSA)	261.69	2.4	2.3	296.18	4.9	6.1
Connecticut	229.47	0.1	3.9			
Maine	285.12	7.2	4.9			
Massachusetts	261.21	2.6	0.2			
New Hampshire	226.57	4.5	2.3			
Rhode Island	312.25	-0.5	2.7			
Vermont	283.50	1.7	6.4			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	6,243	*	-10.1
	Mar 2007			Mar 2007		
Housing Permits Authorized (housing units, SA)	3,023	*	-41.2	130,000	*	-25.3
Single Units	2,222	*	-10.9	94,000	*	0.0
Value of Construction Contracts (index, 1980 = 100; total is NSA)	427.0	*	2.7	403.1	*	-17.4
Residential (SA)	392.0	*	-29.5	406.4	*	-31.2
Nonresidential Building (NSA)	562.9	*	43.5	358.5	*	-0.8
Nonbuilding (NSA)	348.8	*	21.6	377.3	*	4.9
Merchandise Exports	Q4 2006			Q4 2006		
Total Merchandise Exports (millions of dollars, NSA)	12,260	*	10.2	272,894	*	14.7
Connecticut	3,158	*	20.4			
Maine	678	*	0.4			
Massachusetts	6,309	*	10.0			
New Hampshire	720	*	1.8			
Rhode Island	411	*	23.1			
Vermont	984	*	-6.7			
State Revenues	Feb 2007					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	819.7	*	7.1			
Maine	139.5	*	11.1			
Massachusetts	987.0	*	16.1			
New Hampshire	81.0	*	-54.4			
Rhode Island	170.5	*	-38.9			
Vermont	56.9	*	-52.3			
Bankruptcies	Q4 2006			Q4 2006		
Number of Business and Consumer Filings	5,561	*	-74.1	177,599	*	-73.4
Connecticut	1,238	*	-75.8			
Maine	399	*	-81.6			
Massachusetts	2,652	*	-71.9			
New Hampshire	594	*	-68.3			
Rhode Island	493	*	-74.3			
Vermont	185	*	-82.0			
Economic Activity	Mar 2007			Mar 2007		
Economic Activity Index (July 1992=100, NSA)				158.2	3.1	3.1
Connecticut	161.1	4.6	3.7			
Maine	148.3	3.3	2.1			
Massachusetts	174.2	19.8	4.2			
New Hampshire	199.3	1.8	2.5			
Rhode Island	171.4	7.3	4.4			
Vermont	161.9	3.0	1.6			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2004 Annual	131,423	6,875.0	1,649.8	611.7	3,194.8	627.3	488.5	302.9
2005 Annual	133,696	6,918.1	1,662.0	611.8	3,211.5	636.2	491.0	305.5
2006 Annual	136,175	6,978.4	1,679.6	614.5	3,243.6	639.9	493.5	307.4
2005 March	132,817	6,889.3	1,656.6	609.8	3,196.9	631.4	489.7	304.9
2006 March	135,659	6,962.5	1,673.3	614.0	3,236.0	640.0	491.8	307.4
2006 April	135,803	6,968.0	1,676.3	615.5	3,236.8	638.4	493.9	307.1
2006 May	135,906	6,966.8	1,677.6	615.1	3,237.9	636.6	492.2	307.4
2006 June	136,030	6,982.1	1,679.6	616.1	3,245.5	638.8	493.7	308.4
2006 July	136,252	6,981.4	1,681.8	614.0	3,246.1	640.6	492.8	306.1
2006 August	136,438	6,989.2	1,685.0	615.3	3,247.4	641.0	493.4	307.1
2006 September	136,636	6,988.4	1,683.0	614.4	3,247.2	640.9	495.5	307.4
2006 October	136,745	6,988.1	1,682.0	612.7	3,249.2	641.0	495.8	307.4
2006 November	136,941	6,999.6	1,683.6	614.1	3,256.0	642.0	495.9	308.0
2006 December	137,167	7,005.8	1,686.0	615.2	3,258.0	642.3	495.9	308.4
2007 January	137,329	7,011.6	1,690.1	617.0	3,260.3	641.0	495.0	308.2
2007 February	137,442	7,018.5	1,691.2	615.7	3,265.9	641.8	496.1	307.8
2007 March	137,622	7,029.9	1,692.7	617.2	3,273.1	642.7	496.3	307.9

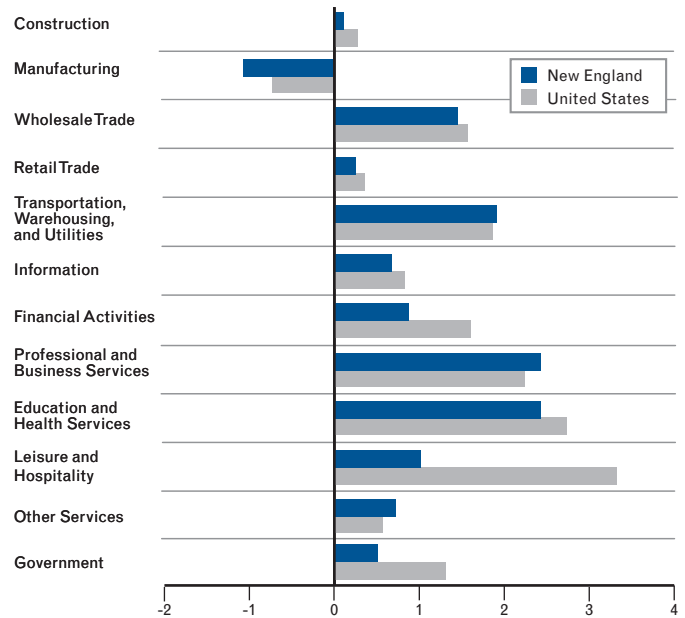
Source: U.S. Bureau of Labor Statistics.

Nonagricultural Employment



Employment by Industry

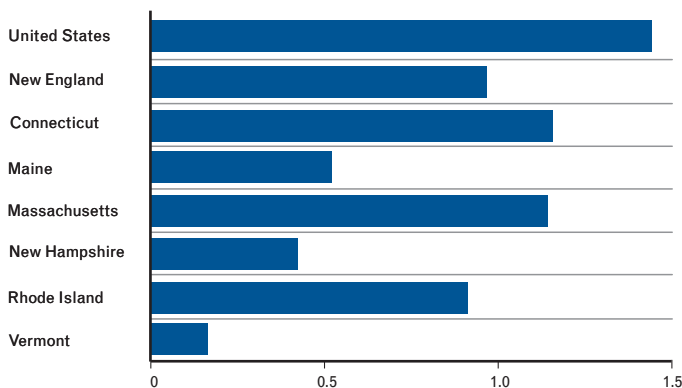
Percent Change, March 2006 to March 2007



Note: These data are not seasonally adjusted.

Nonagricultural Employment

Percent Change, March 2006 to March 2007



Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2004 Annual	109,804	5,897.9	1,407.0	507.0	2,773.3	537.1	423.0	250.6
2005 Annual	111,890	5,935.2	1,418.3	507.0	2,786.6	544.8	426.1	252.5
2006 Annual	114,187	5,988.6	1,434.0	509.4	2,814.1	548.5	428.7	253.8
2005 March	111,075	5,909.9	1,414.9	505.2	2,772.8	540.1	424.9	252.0
2006 March	113,753	5,975.7	1,428.5	509.6	2,808.5	548.3	427.0	253.8
2006 April	113,881	5,979.8	1,431.3	510.5	2,808.9	546.5	429.1	253.5
2006 May	113,968	5,977.6	1,432.2	509.7	2,809.1	545.0	427.6	254.0
2006 June	114,062	5,993.5	1,434.3	511.5	2,816.2	547.6	429.0	254.9
2006 July	114,262	5,991.2	1,435.6	508.9	2,816.6	549.2	428.0	252.9
2006 August	114,415	5,996.5	1,437.5	509.0	2,818.0	549.8	428.5	253.7
2006 September	114,560	5,997.7	1,436.8	508.7	2,817.4	550.2	430.6	254.0
2006 October	114,645	5,995.5	1,436.7	507.7	2,816.3	549.9	431.3	253.6
2006 November	114,835	6,006.7	1,438.6	509.2	2,823.0	550.5	431.2	254.2
2006 December	115,053	6,013.1	1,440.3	510.3	2,826.0	550.5	431.3	254.7
2007 January	115,189	6,020.5	1,443.7	511.8	2,830.6	549.4	430.7	254.3
2007 February	115,269	6,024.5	1,444.9	511.3	2,832.6	549.9	431.7	254.1
2007 March	115,426	6,036.7	1,447.2	512.7	2,838.8	551.5	432.2	254.3
Government Employment								
2004 Annual	21,620	977.1	242.8	104.7	421.5	90.2	65.5	52.4
2005 Annual	21,806	982.8	243.7	104.8	425.0	91.4	64.9	53.0
2006 Annual	21,988	989.8	245.6	105.0	429.5	91.4	64.8	53.6
2005 March	21,742	979.4	241.7	104.6	424.1	91.3	64.8	52.9
2006 March	21,906	986.8	244.8	104.4	427.5	91.7	64.8	53.6
2006 April	21,922	988.2	245.0	105.0	427.9	91.9	64.8	53.6
2006 May	21,938	989.2	245.4	105.4	428.8	91.6	64.6	53.4
2006 June	21,968	988.6	245.3	104.6	429.3	91.2	64.7	53.5
2006 July	21,990	990.2	246.2	105.1	429.5	91.4	64.8	53.2
2006 August	22,023	992.7	247.5	106.3	429.4	91.2	64.9	53.4
2006 September	22,076	990.7	246.2	105.7	429.8	90.7	64.9	53.4
2006 October	22,100	992.6	245.3	105.0	432.9	91.1	64.5	53.8
2006 November	22,106	992.9	245.0	104.9	433.0	91.5	64.7	53.8
2006 December	22,114	992.7	245.7	104.9	432.0	91.8	64.6	53.7
2007 January	22,140	991.1	246.4	105.2	429.7	91.6	64.3	53.9
2007 February	22,173	994.0	246.3	104.4	433.3	91.9	64.4	53.7
2007 March	22,196	993.2	245.5	104.5	434.3	91.2	64.1	53.6

Table continued

The industries for which employment data are reported on pages 5-8 represent the "supersectors" defined by the North American Industry Classification System (NAICS). The Bureau of Labor Statistics publishes seasonally adjusted employment for all six New England states except for two supersectors: Information and Natural Resources and Mining.

For data available for the New England states (both seasonally and not seasonally adjusted), visit <http://www.bos.frb.org/economic/nee/nee.htm>.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2004 Annual	6,976	301.9	65.7	30.8	138.4	29.4	21.0	16.7
2005 Annual	7,336	304.2	66.0	30.7	139.5	29.4	21.8	16.9
2006 Annual	7,690	309.2	67.0	31.4	140.9	29.6	23.0	17.2
2005 March	7,184	298.5	66.3	30.2	135.6	29.0	21.1	16.3
2006 March	7,692	311.8	67.6	31.5	142.7	30.1	22.7	17.2
2006 April	7,699	311.4	66.9	31.5	142.8	29.7	22.9	17.6
2006 May	7,698	309.0	66.8	31.4	141.4	29.3	22.8	17.3
2006 June	7,691	309.6	66.9	31.8	141.0	29.6	23.0	17.3
2006 July	7,703	308.1	67.0	31.3	139.9	29.7	22.9	17.3
2006 August	7,719	308.2	67.1	31.4	139.6	29.8	23.1	17.2
2006 September	7,725	307.5	67.1	31.3	139.0	29.7	23.1	17.3
2006 October	7,707	307.1	67.0	31.1	139.0	29.3	23.4	17.3
2006 November	7,683	308.2	66.9	31.4	140.0	29.3	23.3	17.3
2006 December	7,684	308.2	66.8	31.5	140.3	29.2	23.5	16.9
2007 January	7,718	308.9	68.4	31.8	139.1	28.7	23.8	17.1
2007 February	7,657	308.8	68.6	31.8	139.3	28.5	23.5	17.1
2007 March	7,713	309.2	68.7	31.8	139.0	28.8	23.7	17.2

Manufacturing Employment								
2004 Annual	14,316	747.1	197.2	63.0	312.9	80.1	57.0	36.9
2005 Annual	14,229	733.7	195.2	61.4	305.3	80.1	54.9	36.8
2006 Annual	14,201	718.7	193.7	60.1	299.2	76.9	52.7	36.1
2005 March	14,270	738.0	196.1	62.1	307.2	79.9	55.8	36.9
2006 March	14,212	719.7	191.0	60.6	300.4	78.2	53.3	36.2
2006 April	14,227	721.8	194.2	60.6	299.9	77.5	53.3	36.3
2006 May	14,215	720.6	194.1	60.5	299.4	77.3	53.1	36.2
2006 June	14,238	719.9	194.3	60.1	299.5	77.0	52.9	36.1
2006 July	14,229	721.1	194.8	60.4	300.8	76.0	53.0	36.1
2006 August	14,218	717.5	194.2	60.0	298.8	76.2	52.3	36.0
2006 September	14,206	715.3	193.6	59.7	297.7	76.0	52.4	35.9
2006 October	14,166	714.3	193.3	59.4	297.4	76.1	52.1	36.0
2006 November	14,143	712.9	193.0	59.4	296.6	76.2	51.7	36.0
2006 December	14,131	711.8	192.8	59.3	296.6	75.6	51.6	35.9
2007 January	14,130	712.3	193.0	59.4	297.6	75.0	51.5	35.8
2007 February	14,119	712.6	193.2	59.5	297.7	75.1	51.2	35.9
2007 March	14,103	712.4	192.8	59.6	298.1	75.2	51.1	35.6

Trade, Transportation, and Utilities Employment								
2004 Annual	25,532	1,284.1	307.9	125.2	572.2	139.6	80.2	58.9
2005 Annual	25,959	1,286.0	310.6	125.2	570.1	140.6	80.1	59.4
2006 Annual	26,232	1,287.6	310.9	125.4	570.1	142.0	79.8	59.5
2005 March	25,802	1,286.0	310.6	125.2	570.6	140.0	80.2	59.4
2006 March	26,225	1,287.3	311.2	125.6	569.4	141.8	79.8	59.5
2006 April	26,207	1,288.2	311.3	125.7	569.9	141.7	80.2	59.4
2006 May	26,194	1,286.3	311.1	125.4	569.3	141.1	79.8	59.6
2006 June	26,197	1,286.8	311.2	125.6	569.6	141.1	79.7	59.6
2006 July	26,226	1,286.1	310.8	125.0	569.3	142.0	79.7	59.3
2006 August	26,227	1,287.2	310.8	125.2	569.9	142.1	79.7	59.5
2006 September	26,241	1,286.8	310.1	125.4	569.5	142.3	80.0	59.5
2006 October	26,258	1,287.6	310.1	125.0	570.3	142.7	79.9	59.6
2006 November	26,320	1,289.7	310.5	125.2	571.5	142.8	80.0	59.7
2006 December	26,345	1,291.4	311.2	125.5	572.1	143.2	79.6	59.8
2007 January	26,378	1,297.0	312.2	127.0	575.4	142.9	79.7	59.8
2007 February	26,399	1,292.9	310.9	125.8	573.7	142.7	80.1	59.7
2007 March	26,446	1,296.4	311.9	126.6	574.9	143.4	80.0	59.6

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2004 Annual	8,031	480.0	140.6	34.9	219.8	37.4	34.0	13.3
2005 Annual	8,153	484.7	142.3	34.2	221.4	39.4	34.3	13.2
2006 Annual	8,363	489.5	144.2	33.6	223.6	39.6	35.2	13.2
2005 March	8,095	480.8	141.3	34.2	219.6	38.4	34.1	13.2
2006 March	8,314	487.7	143.7	33.7	222.9	39.4	34.7	13.3
2006 April	8,340	487.9	143.7	33.7	223.1	39.4	34.7	13.3
2006 May	8,352	488.6	144.0	33.6	223.5	39.4	34.8	13.3
2006 June	8,348	488.8	144.1	33.7	223.5	39.5	34.8	13.2
2006 July	8,368	489.3	144.2	33.4	223.8	39.7	35.0	13.2
2006 August	8,379	489.7	144.5	33.4	223.4	39.8	35.4	13.2
2006 September	8,408	490.4	144.6	33.4	223.7	39.7	35.8	13.2
2006 October	8,415	490.7	144.5	33.6	223.7	39.9	35.9	13.1
2006 November	8,422	492.3	144.7	33.6	224.7	39.9	36.2	13.2
2006 December	8,438	492.9	144.8	33.5	225.0	40.1	36.3	13.2
2007 January	8,440	490.6	144.6	33.6	223.1	39.7	36.2	13.4
2007 February	8,451	490.8	144.7	33.4	223.4	39.6	36.4	13.3
2007 March	8,451	491.0	144.9	33.3	223.5	39.8	36.3	13.2

Professional and Business Services Employment

2004 Annual	16,386	829.8	197.1	49.6	451.0	57.3	53.6	21.3
2005 Annual	16,946	847.1	199.9	50.3	460.8	59.2	55.1	21.9
2006 Annual	17,555	867.7	204.4	51.7	471.6	61.3	56.5	22.3
2005 March	16,740	839.5	198.3	49.6	456.5	58.5	54.8	21.8
2006 March	17,431	863.2	203.8	51.1	469.8	60.5	55.8	22.2
2006 April	17,458	865.3	204.1	52.1	469.7	60.9	56.3	22.2
2006 May	17,499	866.7	204.3	51.9	471.0	61.0	56.3	22.2
2006 June	17,539	870.1	204.8	52.1	473.0	61.5	56.4	22.3
2006 July	17,592	867.4	204.1	51.7	471.5	61.7	56.2	22.2
2006 August	17,617	869.7	204.5	51.6	473.0	61.9	56.4	22.3
2006 September	17,636	871.2	204.9	51.7	473.5	61.8	57.0	22.3
2006 October	17,662	870.6	204.5	51.7	473.0	61.6	57.6	22.2
2006 November	17,726	873.3	205.3	51.9	474.4	61.8	57.6	22.3
2006 December	17,792	875.2	206.2	51.9	475.3	61.9	57.5	22.4
2007 January	17,804	876.4	205.3	51.8	476.5	62.4	57.7	22.7
2007 February	17,836	883.2	207.6	52.3	479.9	63.0	57.8	22.6
2007 March	17,829	884.7	208.2	52.2	481.3	62.6	57.9	22.5

Education and Health Services Employment

2004 Annual	16,952	1,202.8	268.7	110.9	582.2	95.0	92.9	53.0
2005 Annual	17,371	1,222.9	273.3	112.2	590.1	97.8	95.4	54.1
2006 Annual	17,836	1,252.1	279.9	113.9	606.0	100.1	96.9	55.3
2005 March	17,207	1,213.2	271.7	111.2	586.0	96.4	94.1	53.8
2006 March	17,709	1,242.8	277.2	113.6	601.3	99.4	96.4	54.9
2006 April	17,743	1,243.7	277.8	113.7	601.5	99.2	96.6	54.9
2006 May	17,776	1,246.2	278.2	113.8	603.7	99.4	96.3	54.8
2006 June	17,794	1,251.5	279.0	113.9	606.1	100.0	97.2	55.3
2006 July	17,828	1,255.5	280.6	114.0	607.5	100.6	97.3	55.5
2006 August	17,894	1,258.5	281.8	114.3	608.4	100.8	97.5	55.7
2006 September	17,946	1,259.7	281.8	114.2	609.8	100.7	97.5	55.7
2006 October	17,976	1,261.5	282.5	114.2	611.0	100.9	97.4	55.5
2006 November	18,018	1,264.4	283.1	114.4	612.5	101.1	97.7	55.6
2006 December	18,063	1,265.6	283.1	114.5	613.0	101.2	98.0	55.8
2007 January	18,102	1,269.0	283.2	114.9	616.1	101.6	97.6	55.6
2007 February	18,136	1,269.3	282.8	115.2	615.2	101.9	98.4	55.8
2007 March	18,190	1,273.3	282.7	115.4	618.4	102.6	98.4	55.8

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2004 Annual	12,495	623.8	127.6	58.8	290.8	63.7	49.8	33.1
2005 Annual	12,814	628.0	129.5	59.2	292.6	63.3	50.3	33.2
2006 Annual	13,139	634.0	132.2	59.7	294.8	63.7	50.3	33.3
2005 March	12,712	625.9	128.9	58.8	291.5	63.1	50.4	33.2
2006 March	13,022	634.4	132.3	59.9	294.8	63.8	50.3	33.3
2006 April	13,049	632.5	131.5	59.8	294.7	63.0	50.3	33.2
2006 May	13,074	630.8	131.7	59.5	293.3	62.5	49.9	33.9
2006 June	13,092	635.8	132.3	60.4	295.2	63.5	50.2	34.2
2006 July	13,156	634.1	132.2	59.4	295.6	64.2	49.9	32.8
2006 August	13,188	635.3	132.5	59.4	296.1	63.9	50.2	33.2
2006 September	13,209	636.4	132.7	59.6	295.7	64.7	50.6	33.1
2006 October	13,257	633.9	132.7	59.3	293.8	64.1	51.0	33.0
2006 November	13,324	635.0	132.9	59.8	294.5	64.0	50.7	33.1
2006 December	13,373	637.0	133.1	60.5	295.0	64.1	50.8	33.5
2007 January	13,396	636.1	134.8	60.0	294.4	63.9	50.0	33.0
2007 February	13,428	636.9	135.0	60.0	294.9	63.8	50.1	33.1
2007 March	13,449	638.6	135.7	60.5	294.9	63.7	50.3	33.5

Other Services Employment

2004 Annual	5,409	253.9	62.5	20.1	116.9	21.0	23.3	10.1
2005 Annual	5,394	255.2	62.8	20.0	117.9	21.3	23.3	10.0
2006 Annual	5,432	256.5	63.5	19.6	119.1	21.4	22.9	9.9
2005 March	5,384	254.4	62.7	20.0	117.0	21.2	23.5	10.0
2006 March	5,421	255.5	63.1	19.8	118.6	21.3	22.8	9.9
2006 April	5,424	256.0	63.2	19.6	118.8	21.4	23.1	9.9
2006 May	5,432	256.1	63.4	19.7	118.8	21.3	23.0	9.9
2006 June	5,431	256.9	63.3	19.8	119.3	21.6	23.1	9.8
2006 July	5,427	256.7	63.5	19.6	119.3	21.5	22.9	9.9
2006 August	5,430	257.1	63.7	19.6	119.6	21.5	22.8	9.9
2006 September	5,443	257.0	63.7	19.4	119.3	21.5	23.1	10.0
2006 October	5,450	257.1	64.1	19.4	119.3	21.5	22.9	9.9
2006 November	5,443	257.8	64.1	19.5	119.8	21.5	22.9	10.0
2006 December	5,449	257.5	64.2	19.4	119.5	21.5	22.9	10.0
2007 January	5,444	256.0	63.9	19.1	118.7	21.6	22.9	9.8
2007 February	5,449	255.8	63.8	19.2	118.5	21.5	22.9	9.9
2007 March	5,453	256.8	63.7	19.4	119.0	21.6	23.1	10.0

Information Employment

	United States	CT	MA	NH
2004 Annual	3,117	39.0	87.3	12.5
2005 Annual	3,060	38.1	86.9	12.7
2006 Annual	3,054	37.6	87.1	12.7
2005 March	3,065	38.4	86.9	12.6
2006 March	3,058	37.9	86.7	12.8
2006 April	3,056	37.8	86.7	12.7
2006 May	3,048	37.8	86.9	12.6
2006 June	3,048	37.6	87.2	12.7
2006 July	3,043	37.6	87.0	12.7
2006 August	3,051	37.6	87.4	12.7
2006 September	3,052	37.5	87.4	12.7
2006 October	3,054	37.2	87.0	12.7
2006 November	3,057	37.4	87.2	12.8
2006 December	3,073	37.5	87.4	12.7
2007 January	3,071	37.7	87.8	12.7
2007 February	3,083	37.7	88.1	12.9
2007 March	3,078	38.0	87.9	12.8

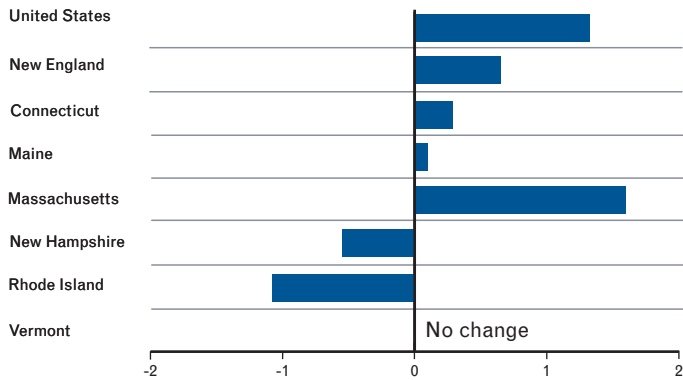
Natural Resources and Mining Employment

	United States	ME	MA
2004 Annual	590.7	2.6	1.9
2005 Annual	627.2	2.7	2.0
2006 Annual	683.9	2.8	1.8
2005 March	616.0	2.7	1.9
2006 March	669.0	2.7	1.9
2006 April	678.0	2.7	1.8
2006 May	680.0	2.8	1.8
2006 June	684.0	2.8	1.8
2006 July	690.0	2.8	1.9
2006 August	692.0	2.8	1.8
2006 September	694.0	2.8	1.8
2006 October	700.0	2.8	1.8
2006 November	699.0	2.8	1.8
2006 December	705.0	2.8	1.8
2007 January	706.0	2.8	1.9
2007 February	711.0	2.8	1.9
2007 March	714.0	2.7	1.8

Source: U.S. Bureau of Labor Statistics

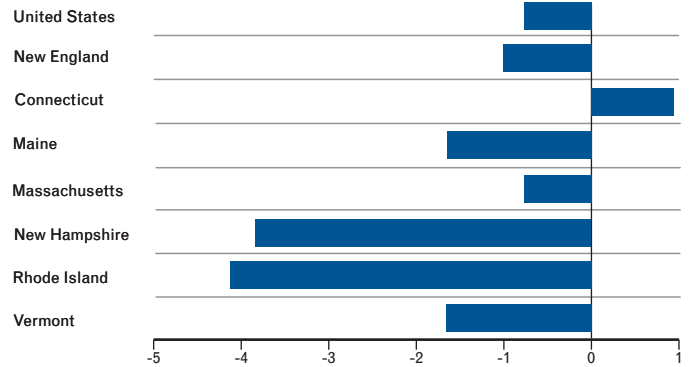
Government Employment

Percent Change, March 2006 to March 2007



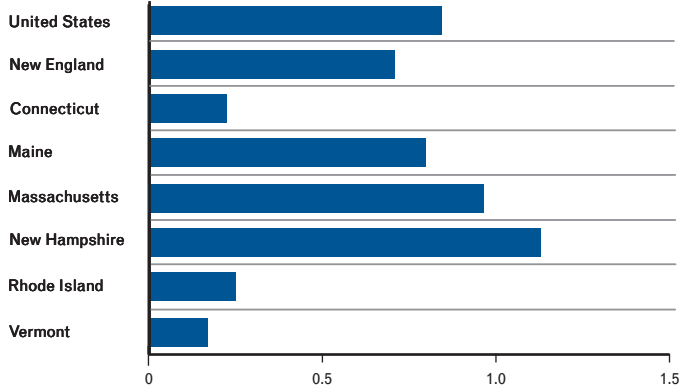
Manufacturing Employment

Percent Change, March 2006 to March 2007



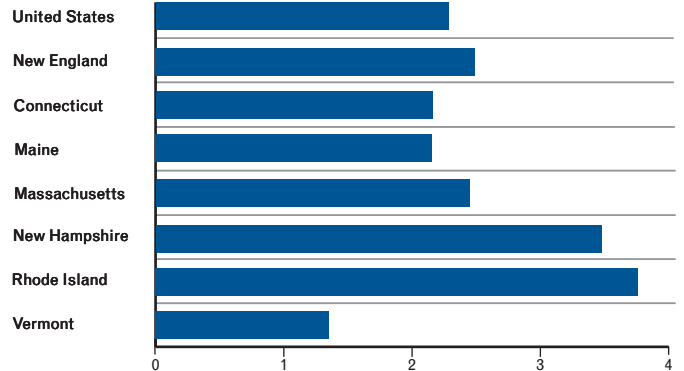
Trade, Transportation & Utilities Employment

Percent Change, March 2006 to March 2007



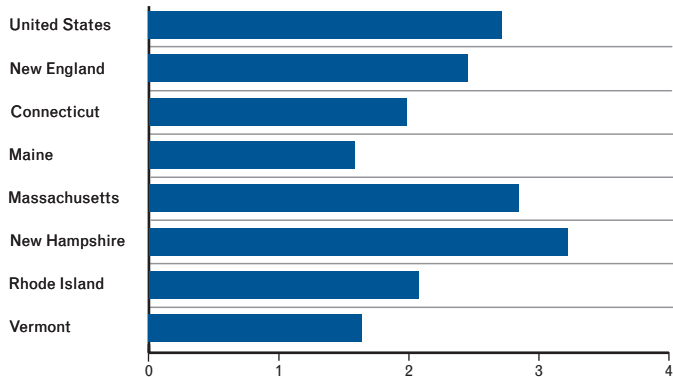
Professional & Business Services Employment

Percent Change, March 2006 to March 2007



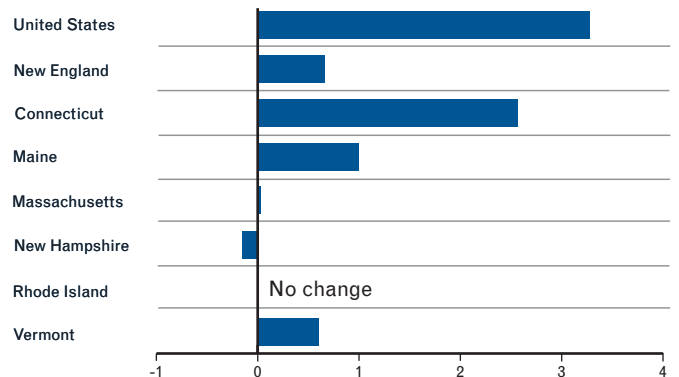
Education & Health Services Employment

Percent Change, March 2006 to March 2007



Leisure & Hospitality Employment

Percent Change, March 2006 to March 2007



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment (percent)								
2004 Annual	5.5	4.9	4.9	4.6	5.2	3.9	5.2	3.7
2005 Annual	5.1	4.7	4.9	4.8	4.8	3.6	5.1	3.4
2006 Annual	4.6	4.6	4.3	4.6	5.0	3.4	5.1	3.6
2005 March	5.2	4.7	5.0	4.8	4.9	3.7	5.0	3.5
2006 March	4.7	4.6	4.3	4.3	4.8	3.4	5.2	3.6
2006 April	4.7	4.5	4.0	4.3	4.9	3.4	5.2	3.3
2006 May	4.6	4.5	4.1	4.5	4.9	3.4	5.2	3.3
2006 June	4.6	4.5	4.2	4.6	4.9	3.4	5.2	3.5
2006 July	4.8	4.6	4.4	4.7	5.0	3.5	5.2	3.7
2006 August	4.7	4.6	4.5	4.7	5.0	3.4	5.2	3.7
2006 September	4.6	4.6	4.4	4.7	5.1	3.4	5.1	3.7
2006 October	4.4	4.6	4.3	4.7	5.1	3.5	5.1	3.7
2006 November	4.5	4.6	4.2	4.7	5.2	3.5	5.1	3.7
2006 December	4.5	4.6	4.1	4.6	5.2	3.5	5.1	3.8
2007 January	4.6	4.7	4.4	4.4	5.3	3.7	4.7	4.0
2007 February	4.5	4.7	4.2	4.4	5.3	3.7	4.4	3.9
2007 March	4.4	4.2	4.1	4.3	4.4	3.8	4.2	3.8

Number Unemployed (thousands)

2004 Annual	8,142	367.7	88.9	32.0	176.5	27.9	29.4	13.0
2005 Annual	7,581	353.0	88.5	33.8	163.2	26.4	28.9	12.2
2006 Annual	6,994	349.2	79.2	32.5	169.5	25.3	29.7	13.0
2005 March	7,683	354.4	91.7	33.7	165.2	26.9	28.5	12.4
2006 March	7,009	346.7	79.4	30.8	164.5	25.0	29.8	12.9
2006 April	7,098	344.3	73.6	30.5	165.1	24.7	29.9	12.0
2006 May	7,006	345.6	76.0	32.0	166.9	24.8	29.9	11.9
2006 June	6,984	346.9	77.8	32.8	167.9	25.2	29.9	12.8
2006 July	7,228	347.6	80.6	33.3	168.8	25.6	29.8	13.2
2006 August	7,116	350.3	82.6	33.7	170.9	25.3	29.8	13.6
2006 September	6,912	351.6	82.3	33.7	172.9	25.0	29.7	13.5
2006 October	6,715	350.6	79.3	33.9	174.3	25.5	29.6	13.4
2006 November	6,826	354.6	78.5	33.5	176.4	25.9	29.5	13.3
2006 December	6,849	357.1	76.4	33.1	178.3	25.9	29.4	13.7
2007 January	7,017	361.6	82.3	31.7	181.1	27.8	27.2	14.4
2007 February	6,865	358.3	77.6	31.3	181.3	27.7	25.8	14.1
2007 March	6,724	324.6	76.8	30.4	149.4	28.5	24.0	13.8

Civilian Labor Force (thousands)

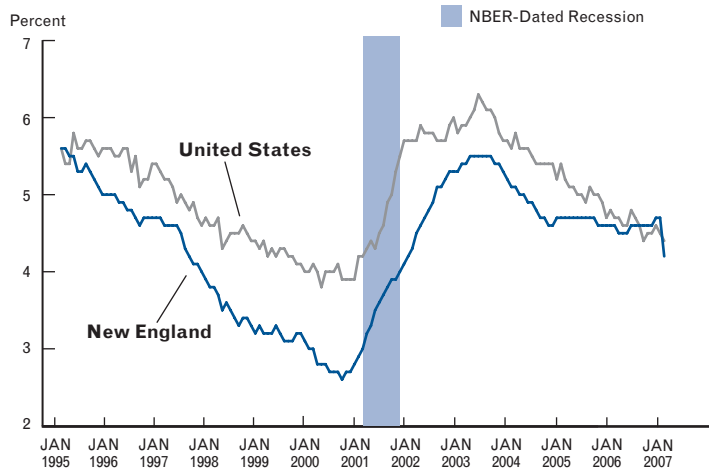
2004 Annual	147,384	7,510.7	1,803.7	693.1	3,381.2	721.6	560.5	350.7
2005 Annual	149,296	7,552.0	1,822.9	703.1	3,374.2	729.6	568.6	353.6
2006 Annual	151,413	7,635.2	1,844.2	711.4	3,404.4	736.8	577.3	361.0
2005 March	148,281	7,530.1	1,818.3	698.4	3,370.6	727.3	564.6	351.7
2006 March	150,689	7,606.2	1,835.5	707.3	3,392.4	734.5	575.6	359.8
2006 April	150,862	7,611.4	1,832.4	708.7	3,395.5	734.8	577.8	358.9
2006 May	151,051	7,620.2	1,837.5	709.7	3,399.9	735.5	578.1	359.7
2006 June	151,370	7,629.2	1,841.9	711.2	3,403.2	736.5	578.2	361.2
2006 July	151,558	7,637.5	1,847.2	711.5	3,406.2	737.5	578.0	361.0
2006 August	151,734	7,647.7	1,851.8	713.9	3,409.9	737.8	577.0	361.8
2006 September	151,818	7,656.5	1,853.9	713.9	3,413.2	738.1	579.0	362.3
2006 October	152,052	7,662.9	1,853.4	714.7	3,415.8	739.1	578.7	362.7
2006 November	152,449	7,674.2	1,854.9	715.7	3,418.8	739.9	578.2	362.7
2006 December	152,775	7,684.0	1,855.1	716.7	3,421.4	740.4	578.7	363.6
2007 January	152,974	7,694.9	1,859.6	719.6	3,427.4	743.2	580.5	363.0
2007 February	152,784	7,676.5	1,854.6	713.5	3,417.8	743.9	579.5	362.0
2007 March	152,979	7,676.8	1,867.6	714.4	3,403.8	745.3	577.7	362.7

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

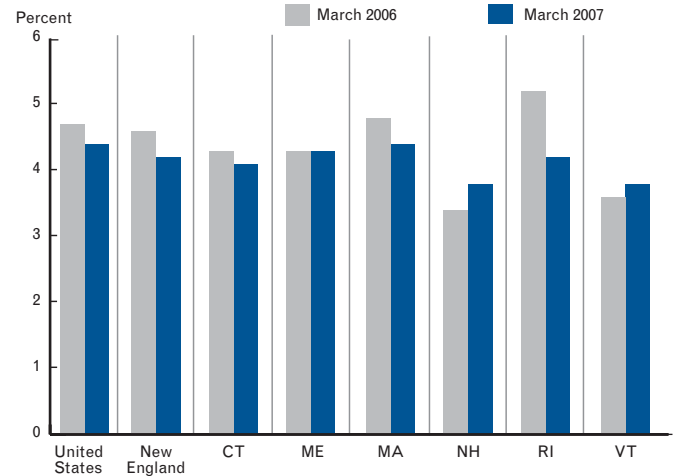
	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	342,900	17,423	4,355	1,443	8,202	982	1,643	799
2005 Annual	331,458	16,854	4,293	1,344	7,839	945	1,569	865
2006 Annual	313,442	16,426	4,192	1,332	7,563	954	1,549	836
2005 March	340,500	17,267	4,572	1,378	7,938	971	1,606	802
2006 March	307,200	16,269	4,273	1,365	7,347	919	1,468	897
2006 April	311,900	16,363	4,350	1,134	7,559	960	1,535	826
2006 May	331,400	17,076	4,379	1,372	7,839	1,035	1,584	866
2006 June	309,700	16,758	4,305	1,414	7,622	930	1,690	797
2006 July	312,700	15,596	4,277	1,242	6,919	926	1,412	819
2006 August	316,300	16,393	4,089	1,447	7,532	921	1,589	815
2006 September	315,300	16,608	4,107	1,373	7,606	1,005	1,637	880
2006 October	314,100	16,598	4,085	1,335	7,864	921	1,547	846
2006 November	327,400	16,773	4,259	1,425	7,797	943	1,537	812
2006 December	320,000	16,511	4,318	1,313	7,592	945	1,531	812
2007 January	310,300	16,516	3,948	1,411	7,690	1,069	1,498	900
2007 February	338,200	17,500	4,494	1,386	8,041	1,117	1,631	831
2007 March	316,200	16,668	4,167	1,420	7,491	1,002	1,778	809

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.

Unemployment Rate



Unemployment Rate



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine		
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	409.9	68.4	537.4	271.8	134.0	68.7	64.9	47.7	192.1
2005 Annual	411.2	69.0	543.9	273.4	135.7	68.7	65.6	47.8	192.7
2006 Annual	416.5	69.3	550.0	276.3	135.7	68.6	65.4	48.3	193.8
2005 March	409.8	68.2	541.6	271.5	135.8	69.6	65.0	47.3	192.3
2006 March	414.0	69.1	548.2	275.7	135.7	68.9	66.0	48.1	193.9
2006 April	416.2	69.0	548.6	276.5	136.1	68.5	65.8	48.3	194.0
2006 May	416.4	69.2	549.0	276.7	135.8	68.4	66.0	47.9	193.8
2006 June	416.5	69.2	549.5	276.5	135.3	68.6	65.7	48.3	194.8
2006 July	416.3	69.6	552.0	276.4	135.5	68.3	64.8	48.4	192.7
2006 August	417.1	69.5	553.2	276.5	135.5	68.5	65.5	48.5	193.4
2006 September	416.6	69.4	551.9	276.4	135.6	68.9	65.2	48.3	194.1
2006 October	417.1	69.2	551.4	277.1	135.6	69.0	64.7	48.3	194.2
2006 November	417.3	69.4	550.6	276.8	135.2	69.3	64.8	48.7	193.9
2006 December	418.4	69.6	550.7	276.1	135.4	69.2	64.5	48.5	194.2
2007 January	419.3	69.7	551.3	277.4	136.9	69.2	65.8	48.9	194.8
2007 February	420.1	69.8	551.6	278.0	136.1	69.6	65.3	48.6	194.7
2007 March	421.0	69.3	551.6	276.9	136.1	69.3	65.0	48.9	195.1

	Massachusetts						New Hampshire		
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth-Rochester-Dover
2004 Annual	100.8	2,403.9	51.4	64.7	36.1	295.1	243.9	99.0	54.4
2005 Annual	100.4	2,423.9	50.7	65.6	36.5	296.2	244.3	98.8	54.8
2006 Annual	100.6	2,450.5	51.1	66.9	37.1	297.9	247.4	99.4	55.9
2005 March	99.9	2,411.9	50.3	65.5	36.3	295.8	243.8	98.0	54.4
2006 March	101.2	2,444.7	51.0	66.8	36.9	297.7	246.6	99.4	55.0
2006 April	100.8	2,442.7	51.1	66.8	36.9	299.6	246.8	99.1	55.2
2006 May	100.4	2,443.2	51.1	66.8	37.0	297.8	246.7	99.0	55.6
2006 June	100.5	2,452.1	51.3	66.8	37.2	297.8	247.3	99.4	55.8
2006 July	100.3	2,449.2	51.3	67.0	37.2	297.0	247.6	99.8	56.0
2006 August	100.2	2,451.9	51.1	66.3	37.3	296.3	248.9	99.6	55.7
2006 September	99.5	2,455.5	50.9	66.7	36.7	297.8	248.0	99.7	56.7
2006 October	99.8	2,458.3	51.1	67.2	37.3	299.0	248.3	99.4	56.9
2006 November	100.3	2,461.9	51.0	67.3	37.3	298.6	248.1	99.1	56.6
2006 December	100.4	2,462.9	51.1	67.6	37.7	298.6	248.6	98.9	56.9
2007 January	102.1	2,471.8	51.2	67.7	37.6	300.7	250.3	99.5	57.5
2007 February	101.8	2,472.7	51.3	67.9	37.9	300.6	251.0	99.8	57.6
2007 March	101.6	2,474.5	51.2	68.1	37.8	299.1	250.9	99.4	57.3

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Peabody	Nashua
2004 Annual	581.4	112.9	1,640.1	89.9	150.7	75.5	117.1	101.4	129.4
2005 Annual	582.7	113.1	1,649.4	90.0	154.0	76.9	117.9	101.7	132.6
2006 Annual	584.1	113.3	1,672.8	90.9	154.9	78.1	118.5	102.8	132.5
2005 March	581.4	113.2	1,643.3	90.0	152.4	75.9	117.5	101.4	131.7
2006 March	582.9	113.2	1,665.8	91.2	155.6	77.7	118.6	102.5	132.8
2006 April	586.2	113.3	1,665.4	91.0	155.0	77.8	118.1	102.3	132.2
2006 May	583.6	112.9	1,667.1	90.9	154.9	77.9	117.9	102.4	131.8
2006 June	583.9	113.1	1,675.4	91.4	155.7	78.0	118.2	102.0	131.9
2006 July	583.8	112.5	1,672.7	89.9	154.3	78.1	118.8	102.5	132.7
2006 August	584.7	113.0	1,675.5	89.9	154.2	78.3	119.0	102.8	132.5
2006 September	585.6	113.9	1,676.2	90.6	154.3	78.5	118.9	103.0	132.7
2006 October	585.9	113.8	1,679.5	91.0	154.6	78.5	118.9	103.4	132.9
2006 November	585.5	113.3	1,683.7	91.2	154.8	78.7	118.9	104.1	132.9
2006 December	584.9	113.3	1,685.1	91.8	155.0	78.8	119.0	103.7	132.5
2007 January	585.9	113.7	1,693.1	92.4	156.1	79.3	119.5	103.5	134.1
2007 February	586.8	113.6	1,694.5	92.6	155.9	78.9	119.7	103.1	134.5
2007 March	585.5	113.3	1,697.1	92.8	156.4	78.7	120.7	103.0	135.2

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut						Maine		
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	4.6	3.8	5.2	4.9	4.5	6.3	4.8	4.5	3.5
2005 Annual	4.6	3.8	5.1	5.0	4.5	6.3	4.7	4.9	3.7
2006 Annual	3.9	3.3	4.4	4.5	4.2	5.5	4.6	4.6	3.4
2005 March	4.6	3.7	5.1	5.0	4.4	6.3	4.7	4.9	3.6
2006 March	3.9	3.2	4.4	4.3	4.1	5.6	4.3	4.5	3.2
2006 April	3.7	3.2	4.2	4.2	4.1	5.2	4.4	4.6	3.4
2006 May	3.8	3.2	4.3	4.2	4.2	5.3	4.4	4.8	3.5
2006 June	3.9	3.3	4.4	4.4	4.2	5.3	4.6	4.7	3.4
2006 July	4.0	3.5	4.6	4.6	4.3	5.8	4.7	4.8	3.6
2006 August	4.0	3.5	4.6	4.6	4.2	5.7	4.9	4.7	3.5
2006 September	4.0	3.4	4.6	4.7	4.3	5.7	4.8	4.7	3.4
2006 October	3.7	3.1	4.2	4.4	3.9	5.4	4.6	4.6	3.4
2006 November	3.8	3.2	4.3	4.4	4.0	5.3	4.7	4.6	3.4
2006 December	3.7	3.2	4.3	4.4	4.1	5.2	4.8	4.7	3.5
2007 January	4.0	3.5	4.7	4.8	4.3	5.8	4.7	4.4	3.3
2007 February	3.7	3.2	4.4	4.4	4.0	5.4	4.6	4.6	3.3
2007 March	3.6	3.2	4.3	4.3	3.7	5.3	4.7	4.5	3.3

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2004 Annual	4.7	5.0	6.5	6.9	4.7	5.6	5.4	3.6	3.6	3.5
2005 Annual	4.6	4.5	6.3	6.7	4.4	5.3	5.0	3.5	3.4	3.5
2006 Annual	5.1	4.6	6.4	6.8	4.5	5.5	5.2	3.5	3.2	3.2
2005 March	4.5	4.5	6.4	6.7	4.4	5.1	4.9	3.5	3.5	3.6
2006 March	4.7	4.4	6.2	6.5	4.2	5.3	4.9	3.5	3.3	3.3
2006 April	5.0	4.7	6.2	6.7	4.3	5.5	5.1	3.6	3.3	3.3
2006 May	5.0	4.6	6.0	6.7	4.3	5.4	5.0	3.5	3.4	3.2
2006 June	5.0	4.5	6.0	6.8	4.4	5.3	5.0	3.3	3.2	3.2
2006 July	5.0	4.6	6.2	7.0	4.3	5.6	5.3	3.5	3.3	3.2
2006 August	5.2	4.6	6.5	6.9	4.5	5.7	5.3	3.4	3.1	3.1
2006 September	5.4	4.6	6.5	7.1	4.9	5.6	5.4	3.4	3.1	3.2
2006 October	5.2	4.5	6.5	6.8	4.5	5.5	5.2	3.5	3.1	3.1
2006 November	5.3	4.7	6.7	7.1	4.8	5.7	5.4	3.6	3.1	3.1
2006 December	5.4	4.8	7.0	7.3	4.9	5.8	5.5	3.6	3.2	3.3
2007 January	5.3	4.9	6.9	7.6	5.0	5.9	5.5	3.9	3.3	3.6
2007 February	5.3	4.9	6.7	7.4	5.0	5.7	5.5	3.6	3.2	3.3
2007 March	4.4	4.1	5.8	6.1	4.2	5.0	4.6	3.8	3.3	3.6

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Peabody	Taunton-Norton-Raynham	Nashua
2004 Annual	5.4	3.3	4.7	5.7	4.3	5.3	8.5	5.8	5.5	5.2	4.4
2005 Annual	5.3	3.2	4.3	5.2	3.9	4.7	7.6	5.2	5.0	4.8	4.0
2006 Annual	5.4	3.3	4.4	5.5	4.0	4.5	7.4	5.1	5.1	5.2	3.6
2005 March	5.2	3.1	4.3	5.2	3.8	4.8	7.6	5.2	5.0	4.8	4.0
2006 March	5.4	3.2	4.3	5.2	3.8	4.5	7.4	4.8	5.0	5.0	3.6
2006 April	5.6	3.3	4.5	5.5	4.0	4.6	7.6	5.1	5.3	5.2	3.7
2006 May	5.5	3.1	4.4	5.4	4.0	4.5	7.3	5.0	5.2	5.1	3.6
2006 June	5.2	3.4	4.4	5.3	3.9	4.5	7.1	4.9	5.1	5.1	3.5
2006 July	5.4	3.4	4.5	5.6	4.0	4.6	7.3	5.1	5.1	5.3	3.7
2006 August	5.6	3.4	4.5	5.6	4.1	4.5	7.2	5.1	5.2	5.3	3.6
2006 September	5.4	3.3	4.5	5.7	4.1	4.5	7.3	5.1	5.2	5.2	3.5
2006 October	5.4	3.2	4.4	5.5	3.9	4.3	7.3	5.0	5.0	5.1	3.5
2006 November	5.5	3.2	4.6	5.8	4.1	4.7	7.5	5.2	5.2	5.3	3.5
2006 December	5.4	3.2	4.7	5.9	4.2	4.8	7.8	5.4	5.3	5.4	3.6
2007 January	4.9	3.4	4.7	6.0	4.3	4.8	7.8	5.4	5.4	5.4	3.9
2007 February	5.0	3.3	4.7	5.9	4.3	4.9	7.9	5.6	5.4	5.5	3.9
2007 March	4.6	3.3	3.8	4.9	3.5	4.3	6.9	4.5	4.5	4.6	3.8

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	40.8	40.9	41.8	39.6	41.1	40.0	39.2	40.2
2005 Annual	40.7	41.1	42.2	39.6	41.5	41.1	38.4	39.2
2006 Annual	41.1	41.0	42.2	41.4	40.7	41.2	38.9	39.6
2005 March	40.4	40.8	42.0	38.3	41.5	40.1	37.9	39.5
2006 March	41.0	40.9	42.0	40.6	40.7	41.7	38.6	39.0
2006 April	40.4	40.7	41.6	40.7	40.7	41.3	37.5	39.2
2006 May	41.2	41.1	42.0	41.2	40.7	42.1	39.1	39.4
2006 June	41.3	41.3	42.2	41.2	41.2	42.5	38.7	39.6
2006 July	40.9	41.0	42.4	41.9	40.5	40.7	38.9	39.7
2006 August	41.3	40.7	41.9	41.4	40.4	39.7	39.1	39.8
2006 September	41.4	41.1	42.4	42.1	40.8	40.0	39.2	40.0
2006 October	41.3	41.1	42.1	42.2	40.8	40.1	39.7	40.2
2006 November	41.2	41.1	42.0	41.8	40.9	40.7	39.2	40.0
2006 December	41.7	41.3	42.7	42.3	40.6	41.3	39.9	40.1
2007 January	40.8	40.8	42.1	41.9	39.9	41.2	39.3	40.1
2007 February	40.5	40.9	42.4	41.0	40.3	40.5	39.3	40.0
2007 March	41.1	41.3	42.4	41.9	41.1	40.6	39.0	39.8

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

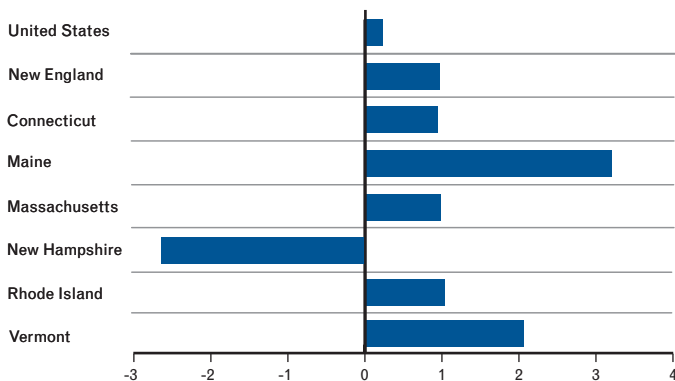
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	16.14	16.72	18.35	16.96	16.88	15.48	13.03	14.60
2005 Annual	16.56	17.31	18.96	17.27	17.66	15.87	13.12	15.06
2006 Annual	16.80	18.04	19.78	18.56	18.26	16.57	13.42	15.79
2005 March	16.42	17.17	18.93	16.78	17.52	15.80	12.99	14.87
2006 March	16.69	17.74	19.58	17.93	17.96	16.21	13.46	15.53
2006 April	16.74	17.82	19.56	18.08	18.05	16.32	13.51	15.63
2006 May	16.74	17.83	19.51	18.44	18.06	16.28	13.42	15.68
2006 June	16.76	17.99	19.73	18.40	18.24	16.49	13.49	15.73
2006 July	16.70	18.09	19.60	19.00	18.34	16.75	13.38	15.78
2006 August	16.79	18.18	19.85	19.02	18.39	16.79	13.43	15.87
2006 September	16.88	18.28	19.96	19.24	18.53	16.80	13.45	15.88
2006 October	16.89	18.36	20.10	19.17	18.59	16.94	13.43	15.97
2006 November	16.93	18.38	20.21	19.02	18.56	17.04	13.43	16.05
2006 December	17.09	18.43	20.25	18.96	18.64	17.07	13.39	16.15
2007 January	17.04	18.45	20.26	19.03	18.67	16.90	13.46	16.24
2007 February	17.02	18.53	20.29	18.98	18.79	17.14	13.50	16.33
2007 March	17.06	18.59	20.29	19.09	18.93	17.03	13.46	16.42

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

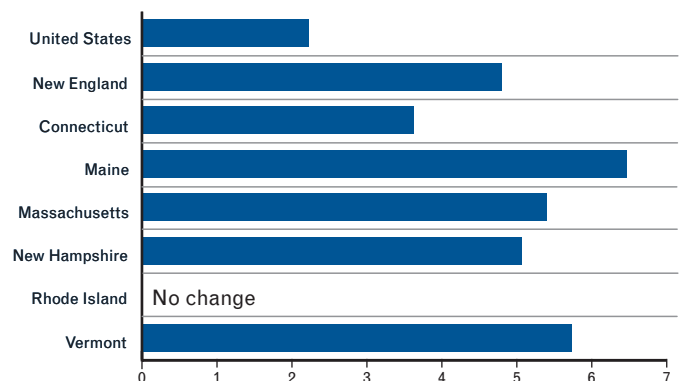
Average Weekly Hours

Manufacturing Production Workers
Percent Change, March 2006 to March 2007



Average Hourly Earnings

Manufacturing Production Workers
Percent Change, March 2006 to March 2007



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

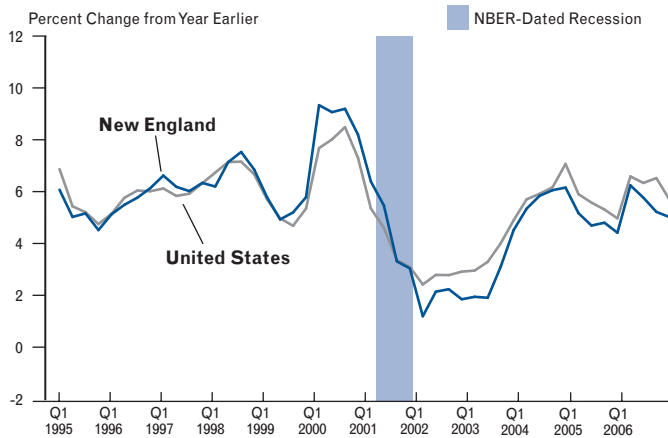
	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	9,716,351	569,221	158,567	39,236	267,972	47,248	36,679	19,519
2005 Annual	10,220,942	594,004	165,891	40,611	279,860	49,357	37,923	20,362
2006 Annual	10,860,917	625,774	174,722	42,750	295,320	51,690	39,916	21,378
2004 Quarter IV	10,003,462	582,904	163,225	40,214	273,574	48,443	37,450	19,999
2005 Quarter IV	10,464,671	605,722	169,089	41,145	286,045	50,096	38,654	20,693
2006 Quarter I	10,698,166	619,534	173,921	42,091	292,055	51,197	39,008	21,262
2006 Quarter II	10,785,484	622,154	173,021	42,549	294,178	51,408	39,841	21,157
2006 Quarter III	10,916,560	627,359	174,906	42,974	295,750	51,856	40,418	21,455
2006 Quarter IV	11,043,456	634,050	177,038	43,385	299,296	52,299	40,397	21,636

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

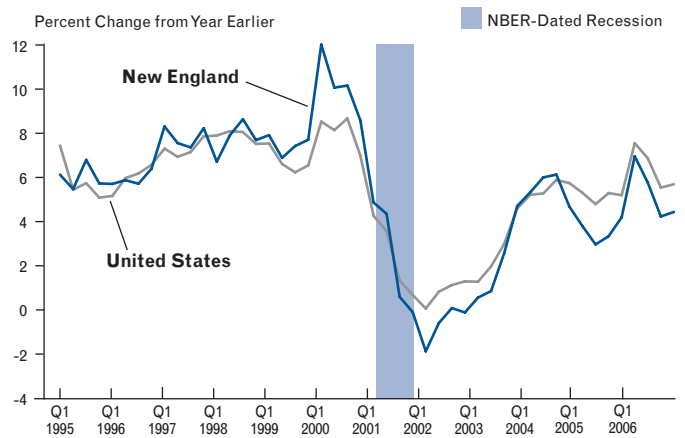
	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	5,386,149	321,384	86,623	20,220	160,141	25,044	18,894	10,463
2005 Annual	5,659,282	332,623	90,501	20,612	164,988	26,200	19,492	10,831
2006 Annual	6,017,428	350,118	95,329	21,562	173,997	27,357	20,395	11,477
2004 Quarter IV	5,500,224	325,666	88,433	20,489	161,521	25,580	19,037	10,606
2005 Quarter IV	5,781,980	339,087	92,148	20,758	168,897	26,455	19,832	10,997
2006 Quarter I	5,964,902	349,481	95,875	21,369	173,544	27,222	19,908	11,562
2006 Quarter II	5,975,738	348,039	94,133	21,491	173,532	27,148	20,429	11,306
2006 Quarter III	6,022,337	349,078	94,846	21,549	173,110	27,373	20,752	11,447
2006 Quarter IV	6,106,734	353,872	96,461	21,838	175,803	27,686	20,492	11,592

* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.

Personal Income



Wage and Salary Disbursements



Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

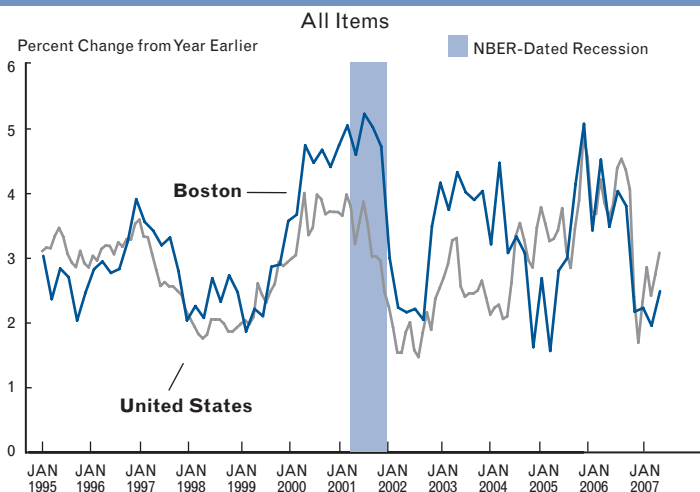
United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2004 Annual	188.9	186.2	218.8	161.9	163.1	310.1	108.6	111.6	196.6
2005 Annual	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2006 Annual	201.6	195.2	232.1	194.7	180.9	336.2	110.9	116.8	205.9
2005 March	193.3	189.1	224.4	166.7	168.8	320.7	109.0	112.7	200.7
2006 March	199.8	194.0	229.9	192.3	177.4	333.8	110.6	115.6	204.9
2006 April	201.5	193.7	230.7	190.8	184.1	334.7	111.1	115.8	205.5
2006 May	202.5	194.2	231.2	192.0	187.6	335.6	111.2	115.7	205.7
2006 June	202.9	194.5	232.2	197.6	187.3	336.0	111.2	115.9	205.9
2006 July	203.5	195.0	233.6	198.5	189.0	337.0	111.3	116.3	206.2
2006 August	203.9	195.5	234.2	199.0	188.5	337.7	111.3	117.5	206.7
2006 September	202.9	196.2	233.9	199.6	180.6	338.3	111.1	118.4	207.2
2006 October	201.8	197.1	234.8	190.1	174.8	339.3	111.2	118.5	207.8
2006 November	201.5	196.8	234.9	190.6	173.9	340.1	111.2	118.1	207.6
2006 December	201.8	197.0	235.1	192.6	175.4	340.1	110.8	118.0	207.3
2007 January	202.4	198.8	236.5	194.4	174.5	343.5	111.0	117.8	208.0
2007 February	203.5	200.0	238.0	194.9	174.8	346.5	111.2	118.0	209.1
2007 March	205.4	200.4	239.0	196.4	180.3	347.2	111.2	118.2	209.9

Boston*

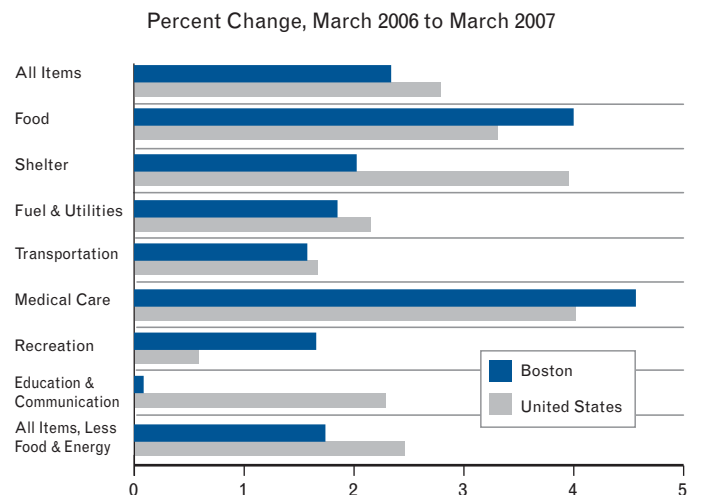
2004 Annual	209.4	195.5	259.2	165.4	159.1	415.7	108.5	114.9	224.1
2005 Annual	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2006 Annual	222.9	206.4	267.0	227.1	174.6	456.4	114.2	119.7	232.4
2005 March	214.2	200.0	260.5	189.7	164.4	433.7	110.2	117.0	227.5
2006 March	221.3	204.3	265.9	229.7	170.0	454.5	113.3	119.3	231.8
2006 May	222.9	205.6	263.7	220.7	180.4	456.7	114.4	118.9	231.5
2006 July	225.1	207.8	269.9	220.8	182.6	457.8	116.0	120.5	233.5
2006 September	224.5	208.8	269.0	220.0	176.0	459.7	113.3	120.6	234.1
2006 November	223.1	207.7	268.7	233.9	167.1	462.4	115.9	119.9	233.7
2007 January	224.4	210.1	271.2	236.2	169.7	471.6	116.0	119.5	234.1
2007 March	226.4	212.4	271.2	233.9	172.6	475.2	115.2	119.4	235.8

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.

Consumer Price Index



Consumer Price Index



Conventional Mortgage Home Price Index (index, 1987:Q1=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	235.46	221.75	186.67	232.85	231.30	193.71	257.50	222.41
2005 Annual	266.24	247.57	211.36	261.85	254.27	214.83	293.81	254.12
2006 Annual	291.03	260.21	227.93	279.58	260.86	225.12	312.03	279.34
2004 Quarter IV	246.49	232.55	195.87	244.49	241.45	202.63	274.30	234.64
2005 Quarter IV	279.20	255.92	220.94	271.80	260.60	221.50	304.13	266.48
2006 Quarter I	285.73	259.23	225.24	276.59	262.00	224.66	309.82	272.27
2006 Quarter II	289.52	259.78	227.61	276.42	260.71	225.13	313.38	279.27
2006 Quarter III	292.67	260.13	229.41	280.18	259.53	224.10	312.65	282.31
2006 Quarter IV	296.18	261.69	229.47	285.12	261.21	226.57	312.25	283.50

Connecticut					Maine		
	Bridgeport-Stamford Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	187.48	183.33	168.76	198.99	212.52	221.74	235.00
2005 Annual	213.58	204.83	191.61	227.87	237.77	251.52	263.76
2006 Annual	229.13	219.93	207.82	243.57	256.69	271.45	277.48
2004 Quarter IV	197.11	192.41	176.97	208.15	221.16	231.71	246.48
2005 Quarter IV	223.54	213.54	200.32	237.80	246.87	260.58	272.56
2006 Quarter I	226.86	216.45	205.61	240.69	253.21	276.94	275.93
2006 Quarter II	230.85	219.68	207.38	242.11	251.43	264.65	275.86
2006 Quarter III	231.23	221.37	209.71	243.88	256.07	273.28	277.90
2006 Quarter IV	227.56	222.20	208.56	247.60	266.05	270.92	280.22

Massachusetts					New Hampshire		Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River
2004 Annual	239.35	233.37	165.93	192.14	212.15	190.30	252.38
2005 Annual	265.14	255.31	185.62	217.89	233.43	210.19	285.47
2006 Annual	273.63	260.42	206.01	232.15	240.93	218.42	300.31
2004 Quarter IV	250.61	243.24	174.62	202.65	221.57	198.92	267.54
2005 Quarter IV	271.18	260.84	192.41	226.90	239.79	216.03	295.07
2006 Quarter I	275.19	261.45	208.09	230.33	241.78	218.97	299.63
2006 Quarter II	276.66	260.27	202.47	231.19	241.82	218.72	300.68
2006 Quarter III	269.52	259.44	201.15	231.30	238.86	216.87	300.74
2006 Quarter IV	273.15	260.52	212.34	235.78	241.26	219.13	300.18

Vermont		Divisions of Boston-Cambridge-Quincy Metro Area			
	Burlington-South Burlington	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Strafford County
2004 Annual	224.52	244.96	229.78	225.37	199.68
2005 Annual	256.01	267.93	250.71	245.09	220.06
2006 Annual	278.53	273.46	253.09	249.76	228.33
2004 Quarter IV	236.69	255.80	238.84	233.75	208.59
2005 Quarter IV	269.94	273.91	255.78	248.73	226.13
2006 Quarter I	272.11	275.44	254.14	250.57	227.55
2006 Quarter II	277.49	273.24	253.05	249.04	228.82
2006 Quarter III	281.24	272.02	252.18	250.02	226.95
2006 Quarter IV	283.29	273.13	252.99	249.41	229.99

Source: Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	172,000	4,673	985	715	1,760	716	212	285
2005 Annual	180,000	4,742	953	723	1,935	637	252	242
2006 Annual	153,000	4,010	783	604	1,706	488	191	239
2005 March	174,000	4,783	915	712	2,117	650	191	197
2006 March	174,000	5,145	980	696	2,264	616	275	314
2006 April	164,000	4,277	787	623	2,009	499	176	183
2006 May	162,000	3,940	871	566	1,588	472	203	239
2006 June	156,000	3,919	742	589	1,620	545	193	230
2006 July	147,000	3,574	741	576	1,420	444	141	251
2006 August	144,000	3,687	680	615	1,439	449	172	333
2006 September	137,000	3,570	706	502	1,609	471	102	180
2006 October	129,000	3,641	755	617	1,382	495	179	213
2006 November	126,000	3,483	620	635	1,477	388	180	184
2006 December	134,000	3,556	686	455	1,652	416	158	188
2007 January	131,000	4,728	708	545	2,438	600	266	170
2007 February	128,000	3,357	606	476	1,477	332	289	177
2007 March	130,000	3,023	546	550	1,168	367	161	232

Connecticut					Maine		
Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2004 Annual	210	354	196	119	39	41	307
2005 Annual	217	275	153	99	41	35	275
2006 Annual	149	249	128	73	28	25	215
2005 March	121	265	234	64	44	33	255
2006 March	284	274	138	79	23	22	254
2006 April	126	240	149	87	37	30	249
2006 May	259	245	143	71	40	29	260
2006 June	106	291	187	78	42	31	242
2006 July	129	221	105	70	31	23	240
2006 August	128	237	93	59	30	31	229
2006 September	168	318	133	45	22	30	218
2006 October	105	228	199	153	27	22	240
2006 November	120	200	111	67	43	25	171
2006 December	142	206	115	79	17	19	153
2007 January	115	198	72	39	15	13	145
2007 February	51	174	58	20	5	14	114
2007 March	90	225	90	32	14	14	163

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	110	1,241	11	85	300	166	347	96
2005 Annual	98	1,381	5	75	212	144	382	57
2006 Annual	78	1,216	3	71	169	102	282	58
2005 March	109	1,479	3	83	195	126	309	51
2006 March	84	1,528	4	69	299	114	389	134
2006 April	108	1,935	4	57	161	103	286	51
2006 May	84	1,218	4	86	164	107	339	53
2006 June	67	1,517	3	79	162	95	335	67
2006 July	68	1,116	4	62	155	93	218	89
2006 August	96	1,128	2	65	130	110	293	70
2006 September	75	1,101	3	53	150	184	223	45
2006 October	73	982	3	74	158	102	337	67
2006 November	75	980	3	71	118	47	268	38
2006 December	76	1,361	2	125	82	84	218	21
2007 January	59	1,511	1	48	79	71	245	26
2007 February	74	499	1	39	50	35	440	34
2007 March	68	804	1	46	139	70	233	88

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized

(states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	134,000	3,479	760	652	1,145	541	163	218
2005 Annual	140,000	3,403	703	650	1,169	523	150	208
2006 Annual	115,000	2,871	591	551	972	423	137	198
2005 March	133,000	3,212	671	621	1,120	481	136	183
2006 March	130,000	3,394	686	632	1,170	504	147	256
2006 April	125,000	2,925	619	588	1,018	421	119	161
2006 May	124,000	2,889	634	524	948	458	115	210
2006 June	117,000	2,850	588	542	906	494	124	196
2006 July	110,000	2,607	572	522	830	372	115	195
2006 August	107,000	2,663	528	543	818	385	125	264
2006 September	102,000	2,388	508	412	849	365	85	169
2006 October	98,000	2,745	555	593	821	411	190	175
2006 November	96,000	2,600	547	530	902	325	137	160
2006 December	97,000	2,289	463	445	769	380	116	116
2007 January	94,000	2,741	588	482	864	457	194	155
2007 February	92,000	2,174	418	458	739	320	90	150
2007 March	94,000	2,222	400	512	650	315	145	200

Connecticut

Maine

	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	145	276	142	85	36	40	265
2005 Annual	137	206	109	67	32	31	230
2006 Annual	102	176	86	58	22	23	183
2005 March	79	214	103	64	28	28	203
2006 March	122	231	108	79	23	22	219
2006 April	103	205	100	54	27	26	217
2006 May	115	199	114	63	28	27	222
2006 June	97	201	84	68	36	31	210
2006 July	83	175	78	59	31	21	209
2006 August	97	200	67	53	30	24	179
2006 September	137	160	80	45	22	28	148
2006 October	99	176	135	90	23	22	215
2006 November	88	166	87	46	7	20	151
2006 December	121	97	52	44	9	17	135
2007 January	98	93	37	37	13	13	128
2007 February	37	91	36	20	5	14	102
2007 March	67	134	55	30	14	14	141

Massachusetts

New Hampshire

Rhode Island

Vermont

	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	89	655	9	74	262	115	271	52
2005 Annual	85	670	5	64	184	113	249	41
2006 Annual	65	530	3	54	130	79	209	38
2005 March	97	675	3	52	160	92	244	35
2006 March	74	668	4	63	158	103	227	50
2006 April	95	617	4	51	153	85	203	39
2006 May	71	574	4	62	153	103	245	45
2006 June	56	646	3	67	135	65	247	51
2006 July	60	531	4	52	139	74	188	43
2006 August	83	533	2	59	99	88	226	54
2006 September	64	506	3	45	145	60	166	40
2006 October	61	562	3	62	142	97	260	32
2006 November	56	414	3	61	101	40	199	26
2006 December	60	408	2	35	78	64	178	19
2007 January	39	329	1	42	75	52	195	21
2007 February	63	236	1	35	50	26	108	24
2007 March	56	381	1	40	105	61	194	41

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	6,721.7	307.4	74.6	33.3	139.6	26.8	19.0	14.1
2005 Annual	7,064.0	NA	81.0	33.3	147.9	NA	19.8	16.4
2006 Annual	6,500.0	NA	73.2	31.3	129.0	NA	17.6	14.6
2004 Quarter IV	6,883.3	323.9	81.5	34.0	147.2	27.6	19.2	14.4
2005 Quarter IV	6,943.0	NA	77.2	30.8	146.4	NA	19.6	NA
2006 Quarter I	6,790.0	NA	81.0	36.4	140.7	NA	20.0	13.2
2006 Quarter II	6,687.0	NA	76.9	34.1	128.8	NA	17.3	17.9
2006 Quarter III	6,280.0	NA	70.8	26.7	121.9	NA	16.6	13.5
2006 Quarter IV	6,243.0	NA	64.1	28.1	124.5	NA	16.4	13.9

Source: National Association of Realtors.

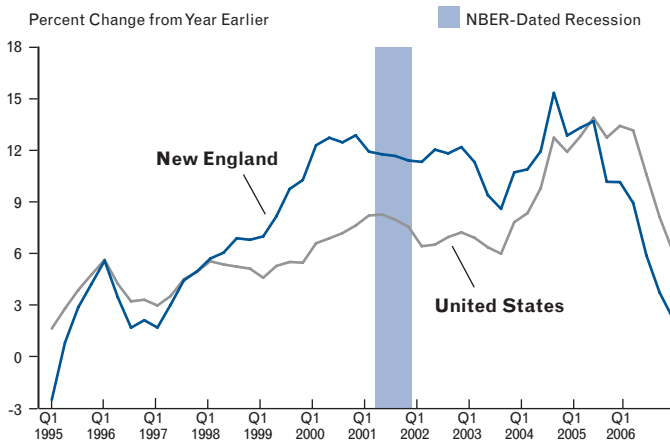
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	United States	Connecticut				Maine	
		Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford	
2004 Annual	192,800	437,425	229,875	249,225	228,925	224,800	
2005 Annual	217,475	472,050	252,500	273,700	253,250	244,500	
2006 Annual	222,400	472,875	256,000	286,325	262,875	243,875	
2004 Quarter IV	198,400	434,700	237,500	264,600	235,600	227,300	
2005 Quarter IV	225,300	468,500	253,800	279,700	262,100	245,700	
2006 Quarter I	217,900	471,200	250,400	276,500	257,500	243,200	
2006 Quarter II	227,100	495,500	256,600	292,600	274,000	242,700	
2006 Quarter III	225,300	479,100	263,100	297,400	262,100	244,400	
2006 Quarter IV	219,300	445,700	253,900	278,800	257,900	245,200	

	United States	Massachusetts				Rhode Island	
		Barnstable-Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford
2004 Annual	375,550	387,275	193,525	179,500	274,025		274,575
2005 Annual	397,775	410,775	207,825	200,650	289,425		292,400
2006 Annual	388,050	402,975	213,225	206,900	281,125		289,425
2004 Quarter IV	395,500	390,500	204,000	187,700	276,500		285,000
2005 Quarter IV	405,200	397,500	210,700	198,600	289,500		294,400
2006 Quarter I	384,700	390,400	212,500	200,800	278,700		287,100
2006 Quarter II	406,300	421,200	213,800	208,600	285,700		291,100
2006 Quarter III	387,700	412,300	206,000	218,800	285,400		288,200
2006 Quarter IV	373,500	388,000	220,600	199,400	274,700		291,300

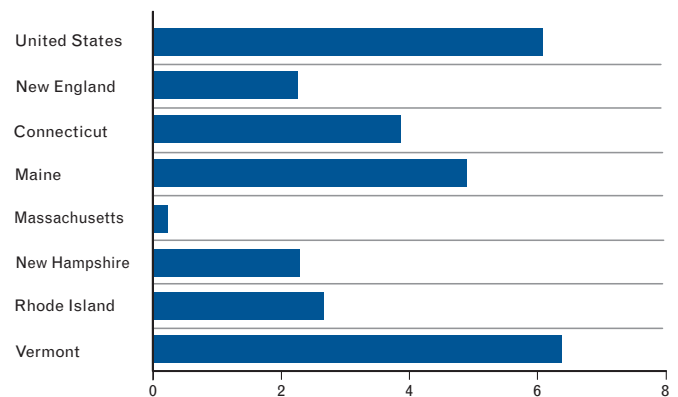
Source: National Association of Realtors.

Conventional Mortgage Home Price Index



Conventional Mortgage Home Price Index

Percent Change, Fourth Quarter 2005 to Fourth Quarter 2006



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

Total Contracts	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	399.5	390.7	348.2	418.8	371.7	549.2	406.1	464.8
2005 Annual	449.6	440.3	403.6	461.3	413.1	575.3	560.1	490.9
2006 Annual	454.4	403.4	499.0	437.9	329.7	482.7	420.2	404.5
2005 March	438.0	389.6	301.7	433.1	357.3	632.6	750.4	228.3
2006 March	488.2	415.9	387.9	417.0	381.4	529.4	713.0	349.6
2006 April	509.7	445.5	455.4	570.9	355.8	544.1	449.7	897.2
2006 May	543.3	411.2	420.9	526.8	349.1	645.0	188.9	627.9
2006 June	542.4	476.5	398.8	881.2	369.0	622.5	819.7	499.6
2006 July	452.9	411.6	479.9	362.8	340.9	555.6	500.3	499.5
2006 August	492.7	408.0	661.6	465.6	265.0	503.6	276.3	360.6
2006 September	436.2	510.9	910.6	431.3	314.1	607.9	482.8	359.7
2006 October	438.9	395.6	364.7	459.5	383.6	409.8	589.3	289.1
2006 November	394.6	312.4	307.3	271.4	339.0	328.9	213.3	239.8
2006 December	351.5	302.4	243.7	280.3	328.1	406.1	297.3	223.2
2007 January	340.5	243.8	237.6	259.0	234.3	389.4	196.9	139.5
2007 February	348.0	307.2	274.1	319.6	307.4	227.8	343.7	568.8
2007 March	403.1	427.0	366.9	225.6	528.1	430.0	297.6	275.6
Residential Contracts								
2004 Annual	517.5	472.8	458.1	616.3	439.4	608.0	434.5	393.5
2005 Annual	594.8	481.6	463.3	635.7	443.0	595.6	505.6	423.6
2006 Annual	528.7	408.4	427.7	535.8	360.6	481.2	437.6	380.4
2005 March	569.1	444.4	425.1	596.0	402.9	623.3	458.8	320.5
2006 March	590.9	556.0	519.8	644.7	594.4	494.8	469.0	431.8
2006 April	571.3	436.8	420.0	524.5	463.6	467.0	329.9	198.2
2006 May	601.3	393.1	416.1	556.7	360.6	429.9	325.2	314.3
2006 June	534.6	357.6	395.0	510.6	236.0	414.4	1,036.3	289.2
2006 July	479.1	341.7	348.0	510.9	257.4	521.6	489.3	318.6
2006 August	503.9	375.1	382.4	472.8	330.7	594.9	230.0	317.5
2006 September	456.7	355.2	357.7	451.8	346.3	364.1	297.1	306.9
2006 October	461.8	382.5	342.5	454.7	375.1	506.0	427.7	251.3
2006 November	463.3	340.5	364.1	622.8	272.0	393.6	291.4	325.4
2006 December	455.5	380.9	422.0	467.1	299.6	528.9	458.6	432.2
2007 January	456.6	404.2	363.0	430.1	396.1	493.1	634.8	252.2
2007 February	437.1	386.8	264.1	430.4	475.4	316.3	465.1	144.0
2007 March	406.4	392.0	308.1	399.4	471.3	369.1	276.4	211.7
Nonresidential Building Contracts								
2004 Annual	312.4	395.0	320.5	275.5	416.0	594.7	495.1	628.7
2005 Annual	343.8	447.6	377.9	330.6	451.0	674.7	643.5	672.2
2006 Annual	401.0	476.8	637.7	355.3	366.9	571.2	678.2	407.5
2005 March	283.6	403.8	254.5	441.6	358.6	816.5	1,209.7	207.8
2006 March	361.3	392.3	396.6	283.1	224.6	840.9	1,649.4	190.6
2006 April	425.9	478.8	542.4	575.5	320.3	591.6	985.4	887.0
2006 May	464.2	378.0	402.7	405.1	294.0	621.3	175.5	1,195.4
2006 June	490.1	514.3	462.9	799.7	439.0	815.7	681.5	288.0
2006 July	400.7	566.7	755.4	273.1	491.4	672.6	777.3	198.0
2006 August	439.9	328.8	414.5	455.3	232.9	392.0	401.0	260.2
2006 September	414.5	728.4	1,525.1	449.5	203.7	836.0	1,157.6	774.3
2006 October	416.6	431.1	288.8	322.7	491.8	310.8	1,122.5	385.1
2006 November	414.0	402.9	326.5	84.1	562.0	325.0	203.8	275.2
2006 December	323.3	399.5	182.7	174.0	569.4	660.9	365.2	187.0
2007 January	309.6	224.8	290.8	96.7	164.6	614.9	193.9	107.9
2007 February	344.2	365.3	379.0	445.0	302.8	409.4	753.3	163.8
2007 March	358.5	562.9	476.1	135.6	754.2	427.1	427.7	424.6

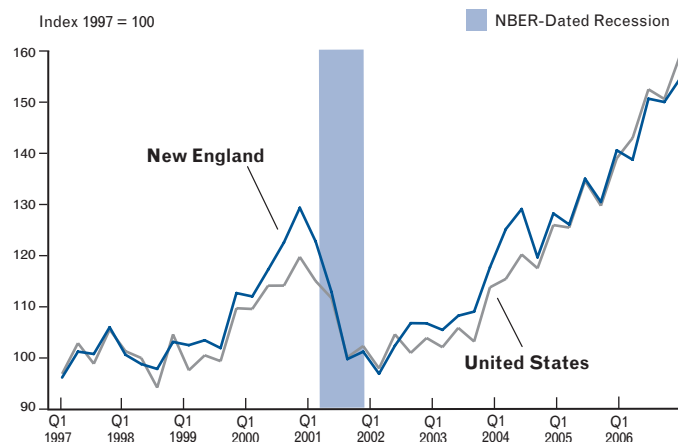
Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2004 Annual	295.6	221.9	170.6	305.9	181.2	341.2	286.0	410.7
2005 Annual	319.6	323.1	320.4	356.7	273.5	364.7	550.6	346.6
2006 Annual	381.7	282.9	361.0	409.3	217.2	368.7	131.1	496.4
2005 March	306.4	337.7	191.8	186.1	375.5	464.3	694.2	67.4
2006 March	359.6	286.8	129.4	288.9	383.5	234.5	104.7	347.1
2006 April	408.3	382.8	378.0	558.4	204.4	437.1	138.9	2,285.4
2006 May	417.9	333.0	323.6	420.5	262.6	942.4	39.9	405.3
2006 June	448.2	482.3	86.8	1,488.6	407.2	714.2	303.1	984.6
2006 July	428.6	249.9	81.7	95.4	268.5	328.9	198.2	1,058.7
2006 August	458.3	483.2	1,626.2	386.0	141.4	212.1	119.0	292.1
2006 September	418.4	360.6	636.8	292.2	271.0	789.9	39.1	20.6
2006 October	421.0	266.7	546.3	672.8	129.8	189.3	67.4	150.3
2006 November	325.0	148.2	136.5	52.3	167.8	284.2	93.9	35.8
2006 December	326.3	96.8	72.2	263.7	96.4	35.6	64.7	43.4
2007 January	305.8	148.9	109.9	427.4	140.2	162.7	0.0	191.7
2007 February	308.4	285.1	245.9	199.0	225.8	53.1	26.5	2,097.0
2007 March	377.3	348.8	264.1	93.2	417.8	594.2	216.5	293.1

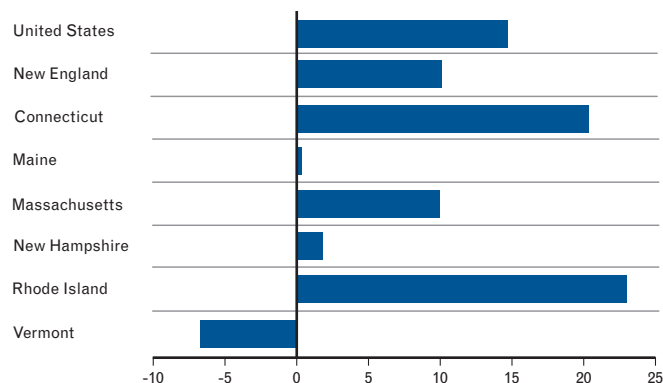
Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports



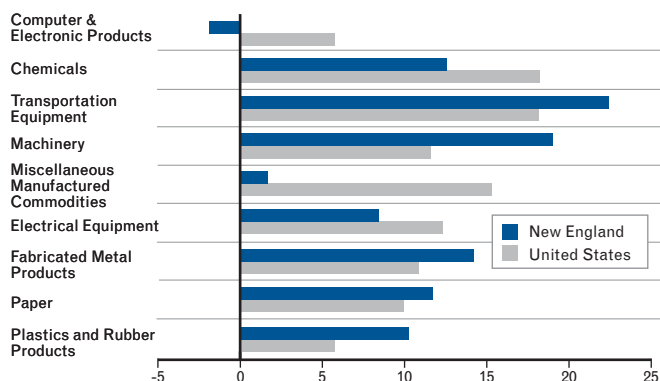
Exports by State

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2005 to Fourth Quarter 2006



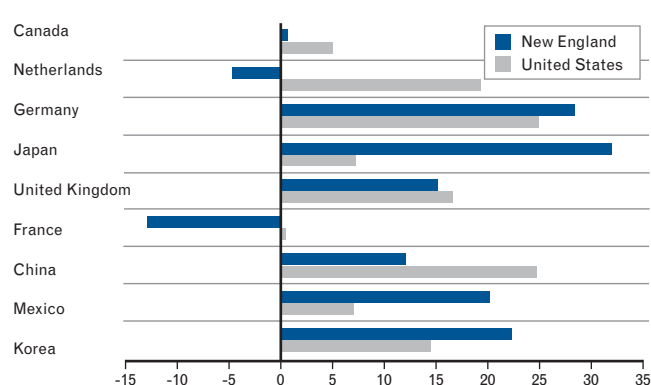
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2005 to Fourth Quarter 2006



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, Fourth Quarter 2005 to Fourth Quarter 2006



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	204,484	9,921	2,140	608	5,459	571	322	821
2005 Annual	226,095	10,524	2,422	577	5,511	637	317	1,060
2006 Annual	259,286	11,769	3,060	657	6,012	703	383	954
2004 Quarter IV	215,237	10,138	2,227	616	5,464	617	311	903
2005 Quarter IV	237,902	11,130	2,624	675	5,735	707	334	1,055
2006 Quarter I	244,805	10,981	2,761	587	5,673	663	354	943
2006 Quarter II	261,372	11,942	3,224	644	6,062	708	378	926
2006 Quarter III	258,072	11,888	3,095	718	6,003	720	389	963
2006 Quarter IV	272,894	12,260	3,158	678	6,309	720	411	984

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Transportation Equipment	Machinery	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Paper	Plastics & Rubber Products
2004 Annual	41,050	27,121	35,110	23,168	8,562	6,707	5,654	3,933	4,583
2005 Annual	42,498	29,472	40,131	26,055	9,913	7,598	6,322	4,279	4,975
2006 Annual	46,825	33,246	47,142	29,412	11,265	8,893	7,360	4,633	5,445
2004 Quarter IV	42,212	28,868	36,399	24,202	9,261	7,088	5,681	4,004	4,626
2005 Quarter IV	45,947	29,022	43,262	27,171	10,361	8,110	6,721	4,300	5,053
2006 Quarter I	44,739	31,110	44,499	27,971	10,861	8,421	6,941	4,458	5,290
2006 Quarter II	47,089	33,620	48,182	29,836	11,436	9,012	7,470	4,608	5,665
2006 Quarter III	46,887	33,940	44,764	29,524	10,818	9,032	7,579	4,739	5,481
2006 Quarter IV	48,586	34,315	51,124	30,318	11,947	9,109	7,449	4,726	5,344

New England

2004 Annual	3,134	1,454	1,045	1,092	722	372	311	267	197
2005 Annual	3,278	1,553	1,187	1,094	765	386	320	298	219
2006 Annual	3,339	1,574	1,571	1,299	735	436	372	344	250
2004 Quarter IV	3,181	1,495	1,022	1,068	771	389	309	253	202
2005 Quarter IV	3,443	1,581	1,315	1,150	764	402	318	295	232
2006 Quarter I	3,140	1,488	1,428	1,172	762	416	347	327	235
2006 Quarter II	3,373	1,442	1,760	1,298	729	447	389	367	263
2006 Quarter III	3,465	1,585	1,485	1,358	673	445	388	352	247
2006 Quarter IV	3,378	1,779	1,609	1,369	776	435	363	329	256

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Netherlands	Germany	Japan	United Kingdom	France	China	Mexico	Korea
2004 Annual	47,275	6,072	7,845	13,600	8,990	5,310	8,680	27,694	6,583
2005 Annual	52,855	6,624	8,537	13,852	9,657	5,601	10,459	30,012	6,918
2006 Annual	57,564	7,775	10,330	14,912	11,348	6,054	13,806	33,542	8,114
2004 Quarter IV	49,839	6,515	8,178	13,990	9,149	5,979	9,176	29,339	6,558
2005 Quarter IV	54,895	6,957	8,956	14,440	9,582	5,955	12,015	32,017	7,183
2006 Quarter I	56,077	7,065	9,515	14,324	10,889	6,275	12,537	32,677	7,954
2006 Quarter II	60,311	8,105	10,195	14,651	12,157	6,380	13,233	34,055	7,924
2006 Quarter III	56,226	7,628	10,426	15,186	11,174	5,577	14,467	33,164	8,356
2006 Quarter IV	57,643	8,304	11,184	15,488	11,173	5,985	14,988	34,271	8,221

New England

2004 Annual	1,923	751	884	684	597	539	356	390	321
2005 Annual	2,153	920	813	689	673	638	424	396	367
2006 Annual	2,206	851	1,018	855	810	524	561	459	430
2004 Quarter IV	2,143	814	852	739	595	617	390	404	310
2005 Quarter IV	2,137	1,011	826	692	710	652	537	377	364
2006 Quarter I	2,086	924	915	784	785	494	481	422	376
2006 Quarter II	2,225	710	1,115	883	857	564	563	437	424
2006 Quarter III	2,363	805	981	841	779	472	598	523	474
2006 Quarter IV	2,152	964	1,061	913	818	568	601	454	446

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2005. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products	Computer & Electronic Products	Chemicals	Machinery
2004 Annual	794	277	201	169	107	49	1,869	1,227	614
2005 Annual	984	282	221	173	121	50	1,751	1,321	579
2006 Annual	1,335	347	269	208	143	50	1,880	1,297	684
2004 Quarter IV	841	292	198	210	96	53	1,765	1,286	573
2005 Quarter IV	1,080	312	248	213	113	46	1,827	1,357	577
2006 Quarter I	1,226	308	261	189	131	71	1,735	1,229	627
2006 Quarter II	1,513	353	231	211	163	44	1,979	1,188	677
2006 Quarter III	1,260	348	300	221	143	43	1,921	1,305	743
2006 Quarter IV	1,340	379	285	209	135	41	1,886	1,465	689

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Miscellaneous Manufacturing	Computer & Electronic Products	Waste & Scrap	Computer & Electronic Products	Machinery	Transportation Equipment
2004 Annual	188	112	31	51	64	39	645	35	25
2005 Annual	206	146	39	52	43	40	884	30	28
2006 Annual	188	166	42	56	45	70	749	34	31
2004 Quarter IV	219	118	33	61	52	32	735	34	24
2005 Quarter IV	227	165	45	56	42	41	886	30	31
2006 Quarter I	169	150	45	54	41	57	745	33	33
2006 Quarter II	185	157	46	48	39	51	728	35	27
2006 Quarter III	207	163	36	64	41	82	775	32	26
2006 Quarter IV	192	192	40	57	57	88	747	35	39

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Singapore	Netherlands	Canada	Germany
2004 Annual	368	295	191	207	85	59	629	725	629
2005 Annual	420	401	208	225	91	52	750	731	538
2006 Annual	483	304	303	231	168	6	674	789	629
2004 Quarter IV	426	370	184	259	114	68	688	734	609
2005 Quarter IV	444	406	228	275	129	54	841	728	531
2006 Quarter I	426	295	268	211	149	7	729	765	577
2006 Quarter II	490	345	336	183	170	4	542	833	697
2006 Quarter III	542	247	301	278	179	9	631	800	591
2006 Quarter IV	474	329	308	251	176	5	795	758	649

	New Hampshire			Rhode Island			Vermont		
	Canada	Netherlands	United Kingdom	Canada	Mexico	United Kingdom	Canada	Taiwan	Korea
2004 Annual	135	35	42	110	16	17	379	128	65
2005 Annual	142	54	44	107	17	16	528	104	80
2006 Annual	149	48	44	137	26	26	418	76	65
2004 Quarter IV	142	37	41	110	13	19	471	92	77
2005 Quarter IV	155	63	48	115	19	20	420	126	77
2006 Quarter I	146	53	44	120	29	28	419	79	71
2006 Quarter II	148	51	45	154	23	28	418	85	64
2006 Quarter III	160	53	44	142	30	21	440	71	64
2006 Quarter IV	144	36	40	133	22	26	393	68	60

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2005. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2004 Annual	107,665	3,892	1,101	361	1,647	357	250	176
2005 Annual	113,269	4,059	1,150	375	1,712	375	265	183
2006 Annual	112,958	3,871	1,081	360	1,634	367	251	179
2005 January	125,288	4,633	1,358	421	1,884	455	293	222
2006 January	120,979	4,416	1,234	440	1,832	430	267	213
2006 February	104,727	3,772	1,063	360	1,556	368	241	184
2006 March	105,306	4,001	1,164	382	1,640	378	247	190
2006 April	89,628	3,171	836	318	1,328	319	208	162
2006 May	94,352	3,247	874	315	1,383	310	212	153
2006 June	119,168	3,835	1,075	311	1,673	360	248	168
2006 July	148,056	4,964	1,457	396	2,136	449	329	197
2006 August	150,384	4,645	1,334	398	1,972	416	335	190
2006 September	116,103	3,365	878	322	1,468	317	224	156
2006 October	96,520	3,333	890	334	1,417	316	215	161
2006 November	95,052	3,537	988	346	1,472	341	223	167
2006 December	115,225	4,160	1,174	398	1,730	395	261	202
2007 January	125,304	4,390	1,252	432	1,793	435	262	216

Commercial Electricity Sales

2004 Annual	102,535	4,473	1,121	360	2,168	364	295	165
2005 Annual	106,257	4,565	1,162	346	2,201	381	302	171
2006 Annual	107,976	4,508	1,130	356	2,175	380	300	168
2005 January	100,862	4,456	1,180	255	2,145	392	307	177
2006 January	101,287	4,529	1,134	366	2,180	385	291	173
2006 February	95,129	4,171	1,041	343	2,005	353	269	160
2006 March	100,570	4,474	1,113	359	2,165	373	299	165
2006 April	95,915	4,054	1,006	322	1,963	346	264	153
2006 May	105,778	4,387	1,115	348	2,124	358	286	156
2006 June	115,402	4,716	1,209	355	2,266	394	321	171
2006 July	125,034	5,300	1,316	430	2,562	439	363	190
2006 August	127,839	5,021	1,288	382	2,422	413	330	186
2006 September	114,931	4,398	1,087	339	2,128	385	291	168
2006 October	109,195	4,422	1,130	342	2,125	368	292	165
2006 November	100,859	4,232	1,062	326	2,033	364	285	162
2006 December	103,776	4,396	1,060	354	2,126	380	306	170
2007 January	107,427	4,550	1,139	358	2,209	383	285	176

Industrial Electricity Sales

2004 Annual	84,821	2,023	447	309	829	194	112	132
2005 Annual	84,930	1,983	429	309	823	181	104	137
2006 Annual	83,952	1,879	410	257	800	177	99	136
2005 January	82,242	1,895	412	297	764	176	99	147
2006 January	80,736	1,840	393	247	799	170	92	139
2006 February	79,850	1,787	393	238	752	174	94	136
2006 March	83,048	1,869	389	246	814	177	108	135
2006 April	81,292	1,772	387	249	749	170	93	124
2006 May	86,230	1,919	433	268	803	181	100	134
2006 June	87,215	1,951	450	240	843	179	101	138
2006 July	89,423	2,047	458	280	866	188	113	142
2006 August	89,824	1,979	425	262	861	191	103	137
2006 September	85,424	1,901	413	269	810	182	95	132
2006 October	84,214	1,911	412	295	795	180	94	135
2006 November	80,161	1,789	382	241	770	166	97	133
2006 December	80,002	1,784	387	243	741	169	103	141
2007 January	81,067	1,817	355	259	784	171	100	148

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2004 FY Total	11,099.9	5,237.7	3,464.2	2,683.5	1,156.7	917.2	16,133.4	8,827.9	3,750.4
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	16,811.9	9,689.6	3,885.4
2006 FY Total	12,458.3	6,140.1	3,402.3	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2005 February	718.4	346.2	218.2	122.8	42.5	49.4	814.8	385.0	277.3
2006 February	753.1	371.4	231.5	122.5	21.6	59.7	821.4	379.3	294.2
2006 March	1,085.7	515.8	233.2	197.7	53.2	61.1	1,623.4	500.9	293.0
2006 April	1,787.5	1,215.0	306.6	382.0	251.4	72.0	2,206.7	1,695.0	333.5
2006 May	815.0	353.1	267.3	255.3	97.4	70.5	1,360.9	843.0	327.9
2006 June	1,192.0	586.5	269.3	455.3	175.6	169.5	2,023.1	1,048.4	343.1
2006 July	1,021.8	372.8	343.4	222.4	90.8	92.5	1,248.0	693.0	361.0
2006 August	631.8	263.6	256.7	89.5	44.4	1.2	1,187.0	655.0	345.0
2006 September	1,021.8	579.8	180.8	287.2	114.2	95.3	2,070.0	1,133.0	332.0
2006 October	1,070.3	364.5	391.7	226.9	84.9	92.6	1,246.0	723.0	359.0
2006 November	772.8	344.5	288.4	207.3	104.5	77.1	1,231.0	694.0	324.0
2006 December	1,028.9	531.1	192.2	248.1	113.3	74.5	1,779.0	971.0	323.0
2007 January	1,594.2	868.3	452.1	280.1	148.5	98.4	2,051.0	1,429.0	403.0
2007 February	819.7	407.1	273.4	139.5	34.9	62.2	987.0	477.0	313.0

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Business Tax	Meals & Rooms Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2004 FY Total	2,163.0	409.7	184.5	2,570.9	888.2	816.8	926.7	417.5	254.0
2005 FY Total	2,119.6	452.5	192.6	3,004.2	978.9	847.7	1,035.9	500.4	207.0
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2005 February	83.3	6.9	12.9	159.1	36.2	57.0	51.3	5.4	13.8
2006 February	83.3	10.7	13.8	194.8	33.3	66.1	55.2	2.0	15.3
2006 March	553.3	90.1	14.3	314.5	52.4	62.2	74.1	13.3	15.4
2006 April	253.6	88.6	14.9	332.0	183.5	69.7	164.3	119.5	17.7
2006 May	90.3	16.0	14.3	192.5	47.3	71.9	55.7	18.6	15.7
2006 June	203.9	77.5	15.7	461.4	93.0	76.9	106.4	57.7	16.5
2006 July	88.2	15.2	18.9	176.3	60.6	82.5	83.1	44.4	20.7
2006 August	97.0	10.4	22.6	221.4	73.4	76.9	75.0	32.6	17.1
2006 September	221.6	99.9	23.1	285.4	120.2	76.4	108.5	57.9	17.8
2006 October	187.9	28.5	18.9	249.5	76.6	78.9	94.6	47.7	21.2
2006 November	93.4	10.6	18.3	203.4	71.7	71.1	67.8	28.1	17.2
2006 December	189.4	89.2	14.3	226.5	102.0	67.0	97.3	48.6	16.6
2007 January	126.3	17.8	16.9	280.6	130.9	85.4	133.2	79.2	28.3
2007 February	81.0	9.5	13.7	170.5	41.0	63.2	56.9	3.5	15.0

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	399,197	11,200	2,854	1,127	4,602	1,163	1,031	424
2005 Annual	519,479	15,787	3,818	1,654	6,677	1,524	1,460	656
2006 Annual	155,337	4,742	1,256	332	2,102	483	406	164
2004 Quarter IV	371,668	10,687	2,612	1,014	4,661	1,117	930	353
2005 Quarter IV	667,431	21,511	5,107	2,169	9,421	1,872	1,915	1,027
2006 Quarter I	116,771	3,157	786	227	1,388	322	301	133
2006 Quarter II	155,833	5,239	1,785	324	2,090	464	397	179
2006 Quarter III	171,146	5,012	1,216	377	2,278	550	433	158
2006 Quarter IV	177,599	5,561	1,238	399	2,652	594	493	185

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2004 Annual	144.9	146.4	143.8	159.2	183.7	160.0	153.3
2005 Annual	149.7	151.2	143.5	163.9	190.6	162.1	156.5
2006 Annual	154.9	156.8	145.9	168.7	195.7	165.6	159.9
2005 March	148.2	149.6	143.3	162.5	188.6	161.6	155.6
2006 March	153.5	155.3	145.3	167.2	194.5	164.1	159.3
2006 April	153.9	155.8	145.6	167.6	194.8	164.6	159.8
2006 May	154.3	156.1	145.7	168.0	195.0	165.1	159.8
2006 June	154.7	156.5	145.8	168.6	195.4	165.5	159.9
2006 July	155.1	156.8	145.8	169.0	195.6	165.9	159.4
2006 August	155.5	157.3	146.0	169.5	196.2	166.3	159.7
2006 September	155.9	157.7	146.2	169.8	196.7	166.9	160.0
2006 October	156.3	158.3	146.5	170.3	197.1	167.1	160.4
2006 November	156.7	158.8	146.8	170.6	197.5	167.3	160.8
2006 December	157.1	159.4	147.1	171.0	198.0	167.7	161.1
2007 January	157.5	159.8	147.6	171.3	198.3	169.0	161.1
2007 February	157.8	160.5	147.9	171.6	199.0	170.4	161.5
2007 March	158.2	161.1	148.3	174.2	199.3	171.4	161.9

Source: Federal Reserve Bank of Philadelphia.

Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and

Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics/>

Conventional Mortgage Home Prices

Freddie Mac
<http://www.freddiemac.com>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute
<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>

What's new at the New England Public Policy Center

The New England Public Policy Center is pleased to announce the release of three new reports, all available on the Center's web site:
<http://www.bos.frb.org/economic/neppc/>

Covering the uninsured: Costs, benefits, and policy alternatives for New England

by Matthew Nagowski

On December 5, 2006, the New England Public Policy Center hosted a day-long conference on providing health care coverage to the uninsured in New England. Currently, each of the six New England states is grappling with this issue, with legislatures either proposing or pursuing policy changes aimed at addressing the rising rate of uninsured. The conference convened a select group of key stakeholders including policy-makers, insurers, hospital administrators, employers, public health advocates, and health policy researchers from across all six New England states and the nation.

Who are the uninsured, and why are they uninsured?

by Antoniya Owens

Since 2000, the number of uninsured Americans, both nationally and in New England, has risen by nearly 20 percent. In 2005, 46.6 million Americans and 1.5 million New Englanders lacked health insurance. For millions more Americans, the prospect of losing coverage is a tangible and real concern. In her recent book, *Reinsuring Health: Why More Middle-Class People Are Uninsured and What Government Can Do*, Katherine Swartz, Professor of Health Economics and Policy at the Harvard School of Public Health, finds that the lack of health insurance has become a growing problem for young adults, moderate income households, and skilled workers.

Crowded out of the housing market: Declining affordability and availability are squeezing New England's very low-income households

by Darcy Rollins Saas with Alicia Sasser

Though many New Englanders find it difficult to buy and maintain a home or pay monthly rent, the problem is particularly acute for the region's very low-income households. While many reports about housing affordability focus on the growing affordability challenges faced by middle-income households, they often overlook a crucial problem in the region: very low-income households—those in the bottom fifth of the income distribution—are squeezed by declining affordability and limited availability.

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Legislators and analysts: If you are interested in presentations or research assistance from our staff, please contact us at neppc@bos.frb.org or (617) 973-4257.

Coming soon!

Expanding health insurance coverage in New England: Current strategies and new initiatives

The “brain drain” and housing costs: Myth and reality

Potential economic impact of increasing the federal minimum wage in New Hampshire

Measuring fiscal disparities across the New England states



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Previous Articles

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“In the Shadows of the National Recovery:
An Overview of New England’s Economic Performance in 2005”
May/June 2006

“Definitions and Sources of *Indicators* Data”
October 2005

“Is New England’s Fiscal Crisis Abating?”
May 2004

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