

# Indicators

New England Economic  
November 2005

**Federal Reserve Bank of Boston**

**Labor Market Conditions**

**Income**

**Consumer Prices**

**Consumer Confidence**

**Real Estate**

**Merchandise Exports**

**Electricity Sales**

**State Revenues**

**Economic Activity**





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at the Federal Reserve Bank of Boston

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# Indicators

New England Economic

November 2005

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Fairbanks Farm  
Sudbury, Massachusetts  
Photograph by Julie Weinstein

## Summary of Latest Data in This Issue

	New England			United States		
	Percent Change at Annual Rate from			Percent Change at Annual Rate from		
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
<b>Labor Market Conditions</b>	<b>Sep 2005</b>			<b>Sep 2005</b>		
Total Nonagricultural Employment (thousands of jobs, SA)	6,943.4	-1.3	1.1	134,041	-0.3	1.6
Connecticut	1,670.1	-0.8	1.1			
Maine	616.4	-7.8	0.3			
Massachusetts	3,209.1	-0.3	0.9			
New Hampshire	643.2	-2.8	2.1			
Rhode Island	495.1	-1.2	1.2			
Vermont	309.5	2.8	1.8			
<b>Employment by Industry or Sector (thousands of jobs, SA)</b>						
Private (Total Nonagricultural less Government)	5,976.7	-0.9	1.2	112,167	-0.7	1.8
Government	966.7	-3.5	0.4	21,874	1.7	0.9
Manufacturing	745.4	-3.3	-0.4	14,234	-2.2	-0.8
Construction	314.8	-6.6	3.9	7,285	3.9	4.1
Professional and Business Services	840.8	-2.4	1.4	17,054	3.7	3.3
<b>Manufacturing Production Workers (NSA)</b>						
Average Weekly Hours	41.3	9.1	1.5	41.0	12.5	1.0
Average Hourly Earnings (dollars)	17.44	4.2	2.5	16.63	2.2	1.7
Help-Wanted Advertising Index (1987=100, NSA)	22	*	-4.3	39	*	8.3
Average Weekly Initial Claims for Unemployment Insurance (SA)	15,912	*	-5.2	404,700	*	17.3
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	<b>Sep 2005</b>			<b>Sep 2005</b>		
Unemployment Rate (percent, SA)	4.8	4.6	4.6	5.1	4.9	5.4
Connecticut	5.2	5.4	4.7			
Maine	5.3	5.0	4.7			
Massachusetts	4.7	4.2	4.9			
New Hampshire	3.8	3.5	3.5			
Rhode Island	5.6	5.1	5.0			
Vermont	3.7	3.5	3.5			

### Footnotes for pages 2 and 3:

\* Period-to-period comparisons of these data are not meaningful.

\*\* The consumer price index for New England is for the Boston area and is published every other month.

More recent U.S. data may be available on page 14.

\*\*\* U.S. consumer confidence is seasonally adjusted. New England consumer confidence is not seasonally adjusted.

SA: seasonally adjusted

NSA: not seasonally adjusted

SAAR: seasonally adjusted annual rate

NA: not available

## Summary of Latest Data in This Issue

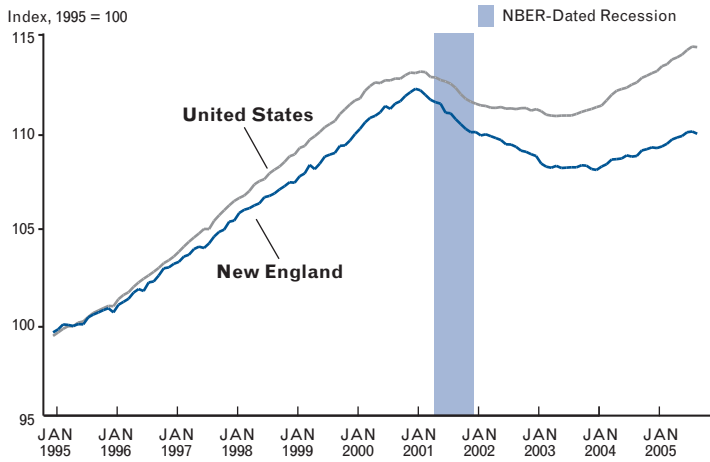
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
<b>Income (millions of dollars)</b>	<b>Q2 2005</b>			<b>Q2 2005</b>		
Total Personal Income (SAAR)	601,884	5.7	6.0	10,225,957	6.3	6.5
Wage and Salary Disbursements (SAAR)	337,242	5.1	6.0	5,704,298	5.9	7.4
<b>Consumer Prices**</b>	<b>Sep 2005</b>			<b>Sep 2005</b>		
Consumer Price Index (1982-84 = 100, NSA)	220.1	8.3	4.9	198.8	15.7	4.7
<b>Consumer Confidence</b>	<b>Oct 2005</b>			<b>Oct 2005</b>		
Consumer Confidence Index (U.S. average for 1985 = 100)***	70.4	*	-19.7	85.0	*	-8.5
<b>Real Estate</b>	<b>Q2 2005</b>			<b>Q2 2005</b>		
Conventional Mortgage Home Price Index (1987:Q1 = 100, NSA)	247.69	12.5	13.7	262.32	15.0	13.2
Connecticut	209.76	13.4	14.2			
Maine	262.26	11.3	14.1			
Massachusetts	254.65	9.8	12.1			
New Hampshire	213.49	11.1	12.5			
Rhode Island	293.72	17.9	17.4			
Vermont	250.40	15.6	16.2			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	7,217	*	4.6
	<b>Sep 2005</b>			<b>Sep 2005</b>		
Housing Permits Authorized (housing units, SA)	5,177	*	2.7	185,000	*	10.8
Single Units	3,779	*	8.7	147,000	*	13.1
Value of Construction Contracts (index, 1980 = 100; total is NSA)	498.9	*	33.6	449.4	*	11.1
Residential (SA)	599.6	*	27.1	622.3	*	17.0
Nonresidential Building (NSA)	512.2	*	42.2	319.8	*	-1.1
Nonbuilding (NSA)	238.7	*	37.9	310.6	*	10.9
<b>Merchandise Exports</b>	<b>Q2 2005</b>			<b>Q2 2005</b>		
Total Merchandise Exports (millions of dollars, NSA)	10,683	*	4.7	230,296	*	12.2
Connecticut	2,351	*	8.2			
Maine	521	*	-0.2			
Massachusetts	5,801	*	-0.1			
New Hampshire	632	*	11.1			
Rhode Island	344	*	-1.4			
Vermont	1,034	*	31.6			
<b>State Revenues</b>	<b>Sep 2005</b>					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	1,071.9	*	14.6			
Maine	NA	*	NA			
Massachusetts	NA	*	NA			
New Hampshire	NA	*	NA			
Rhode Island	226.8	*	-5.6			
Vermont	122.3	*	27.5			
<b>Economic Activity (index, July 1992=100, NSA)</b>	<b>Sep 2005</b>					
Connecticut	153.6	2.4	3.6			
Maine	143.3	-0.8	0.6			
Massachusetts	163.8	-3.6	2.6			
New Hampshire	163.8	-6.6	3.7			
Rhode Island	261.3	-4.3	1.9			
Vermont	161.8	0.0	2.7			

# Nonagricultural Employment (thousands of jobs, seasonally adjusted)

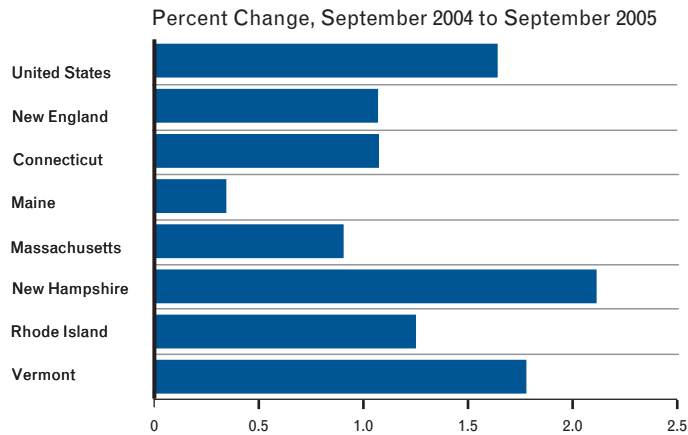
	United States	New England	CT	ME	MA	NH	RI	VT
<b>Total Nonagricultural Employment</b>								
2002 Annual	130,345	6,914.9	1,664.9	606.4	3,246.6	618.3	479.4	299.3
2003 Annual	129,999	6,837.5	1,644.5	606.7	3,185.1	617.8	484.2	299.2
2004 Annual	131,475	6,864.2	1,651.7	613.6	3,180.1	627.2	488.4	303.3
2003 September	129,953	6,832.6	1,638.8	608.2	3,180.6	619.5	485.8	299.7
2004 September	131,880	6,870.1	1,652.4	614.3	3,180.4	629.9	489.0	304.1
2004 October	132,162	6,888.2	1,662.1	614.9	3,186.2	630.7	489.2	305.1
2004 November	132,294	6,892.5	1,664.5	615.7	3,186.6	631.0	489.3	305.4
2004 December	132,449	6,898.4	1,664.6	616.2	3,188.1	632.7	490.2	306.6
2005 January	132,573	6,896.1	1,661.0	615.7	3,190.0	632.9	491.1	305.4
2005 February	132,873	6,901.5	1,664.2	617.4	3,191.1	631.0	492.0	305.8
2005 March	132,995	6,910.3	1,666.7	616.3	3,195.3	634.5	492.3	305.2
2005 April	133,287	6,924.4	1,669.6	618.6	3,200.8	636.7	493.0	305.7
2005 May	133,413	6,930.9	1,669.8	618.0	3,200.9	639.8	494.3	308.1
2005 June	133,588	6,936.0	1,670.3	618.5	3,205.9	637.6	495.2	308.5
2005 July	133,865	6,948.4	1,670.2	618.6	3,214.3	640.7	496.4	308.2
2005 August	134,076	6,950.7	1,671.2	620.6	3,209.8	644.7	495.6	308.8
2005 September	134,041	6,943.4	1,670.1	616.4	3,209.1	643.2	495.1	309.5

Source: U.S. Bureau of Labor Statistics.

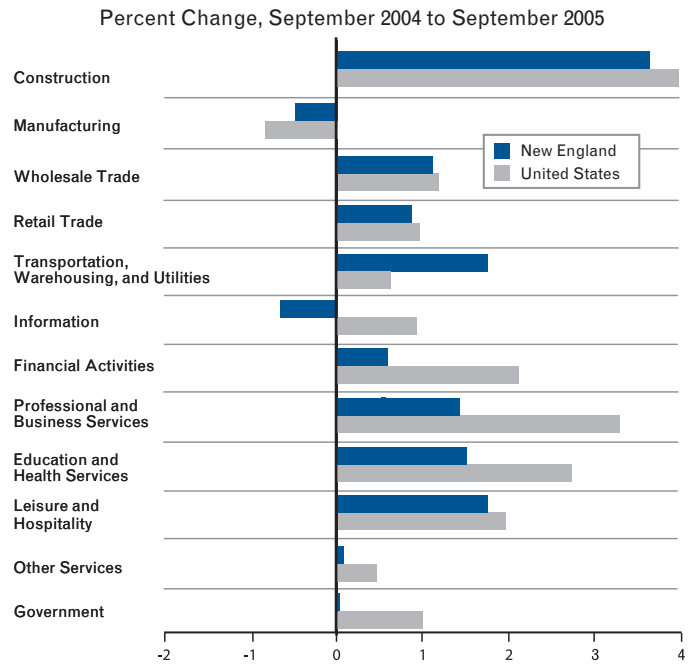
## Nonagricultural Employment



## Nonagricultural Employment



## Employment by Industry



Note: These data are not seasonally adjusted.

## Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Total Private Employment*</b>								
2002 Annual	108,834	5,933.9	1,415.6	503.4	2,823.1	530.1	413.3	248.5
2003 Annual	108,414	5,866.9	1,398.5	503.0	2,772.5	527.7	418.0	247.2
2004 Annual	109,854	5,902.2	1,409.5	508.8	2,773.2	537.3	422.6	250.8
2003 September	108,432	5,863.2	1,394.2	504.4	2,768.2	529.4	419.5	247.5
2004 September	110,203	5,906.8	1,410.8	509.3	2,772.0	540.4	423.0	251.3
2004 October	110,462	5,926.8	1,420.9	509.6	2,781.1	540.0	423.3	251.9
2004 November	110,588	5,930.4	1,422.7	510.3	2,781.0	540.8	423.2	252.4
2004 December	110,749	5,936.8	1,422.6	510.8	2,782.9	541.9	424.9	253.7
2005 January	110,863	5,931.9	1,418.7	510.6	2,784.9	539.8	425.5	252.4
2005 February	111,140	5,940.3	1,422.2	512.8	2,785.1	540.9	426.3	253.0
2005 March	111,264	5,947.1	1,423.3	511.6	2,789.4	543.7	426.6	252.5
2005 April	111,542	5,960.4	1,426.5	513.5	2,794.2	546.2	427.1	252.9
2005 May	111,659	5,965.2	1,427.4	512.8	2,793.0	548.5	428.4	255.1
2005 June	111,828	5,970.2	1,428.1	512.9	2,796.8	547.3	428.9	256.2
2005 July	112,048	5,983.4	1,428.1	512.6	2,806.7	550.4	430.2	255.4
2005 August	112,233	5,981.1	1,426.7	513.1	2,802.8	552.8	429.7	256.0
2005 September	112,167	5,976.7	1,428.2	511.2	2,799.0	552.8	429.5	256.0
<b>Government Employment</b>								
2002 Annual	21,512	981.0	249.3	103.1	423.4	88.3	66.1	50.9
2003 Annual	21,585	970.6	246.0	103.7	412.6	90.1	66.2	52.0
2004 Annual	21,620	962.0	242.3	104.9	406.8	89.9	65.8	52.4
2003 September	21,521	969.4	244.6	103.8	412.4	90.1	66.3	52.2
2004 September	21,677	963.3	241.6	105.0	408.4	89.5	66.0	52.8
2004 October	21,700	961.4	241.2	105.3	405.1	90.7	65.9	53.2
2004 November	21,706	962.1	241.8	105.4	405.6	90.2	66.1	53.0
2004 December	21,700	961.6	242.0	105.4	405.2	90.8	65.3	52.9
2005 January	21,710	964.2	242.3	105.1	405.1	93.1	65.6	53.0
2005 February	21,733	961.2	242.0	104.6	406.0	90.1	65.7	52.8
2005 March	21,731	963.2	243.4	104.7	405.9	90.8	65.7	52.7
2005 April	21,745	964.0	243.1	105.1	406.6	90.5	65.9	52.8
2005 May	21,754	965.7	242.4	105.2	407.9	91.3	65.9	53.0
2005 June	21,760	965.8	242.2	105.6	409.1	90.3	66.3	52.3
2005 July	21,817	965.0	242.1	106.0	407.6	90.3	66.2	52.8
2005 August	21,843	969.6	244.5	107.5	407.0	91.9	65.9	52.8
2005 September	21,874	966.7	241.9	105.2	410.1	90.4	65.6	53.5
<b>Manufacturing Employment</b>								
2002 Annual	15,258	815.8	211.2	68.0	348.8	85.0	62.3	40.5
2003 Annual	14,508	765.0	200.0	64.1	324.3	80.4	58.7	37.5
2004 Annual	14,329	748.8	197.5	63.1	314.0	80.3	57.0	37.0
2003 September	14,348	754.5	197.7	63.6	318.7	79.8	58.0	36.7
2004 September	14,352	748.4	197.0	62.9	313.6	80.9	56.6	37.4
2004 October	14,344	749.2	197.7	63.1	313.4	81.1	56.7	37.2
2004 November	14,337	748.6	197.7	63.3	312.9	81.0	56.6	37.1
2004 December	14,334	748.1	197.9	63.0	312.7	81.0	56.4	37.1
2005 January	14,307	747.2	197.6	62.5	312.7	81.0	56.3	37.1
2005 February	14,321	749.4	198.9	62.4	313.3	80.9	56.5	37.4
2005 March	14,315	747.3	198.9	62.2	312.0	80.9	55.9	37.4
2005 April	14,300	746.7	198.7	62.2	312.7	80.7	55.2	37.2
2005 May	14,301	745.5	198.2	62.0	312.7	80.5	54.9	37.2
2005 June	14,276	745.5	197.9	61.8	312.3	80.8	55.1	37.6
2005 July	14,270	748.9	197.3	62.2	314.9	81.9	55.1	37.5
2005 August	14,261	747.5	196.8	61.7	314.6	82.2	54.8	37.4
2005 September	14,234	745.4	196.7	61.6	313.3	81.7	54.5	37.6

Source: U.S. Bureau of Labor Statistics.

\* Total private employment is calculated as total nonagricultural employment less government employment.

Table continued



## Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Construction Employment</b>								
2002 Annual	6,714	295.7	63.4	29.4	140.7	27.9	19.4	14.9
2003 Annual	6,732	294.0	61.9	30.5	136.8	28.9	20.7	15.3
2004 Annual	6,961	302.2	65.8	31.0	138.3	29.7	20.8	16.6
2003 September	6,775	297.0	62.4	30.9	137.1	29.5	21.4	15.7
2004 September	6,998	303.0	66.5	30.6	138.7	29.9	20.6	16.7
2004 October	7,043	306.2	67.6	30.9	140.0	30.2	20.8	16.7
2004 November	7,060	305.9	68.1	30.8	139.3	30.1	20.9	16.7
2004 December	7,086	306.7	68.1	31.0	139.8	30.1	21.0	16.7
2005 January	7,090	306.3	67.5	31.2	140.1	29.9	20.8	16.8
2005 February	7,133	307.6	67.7	31.8	140.0	30.0	21.1	17.0
2005 March	7,159	310.8	68.8	32.1	141.3	30.4	21.0	17.2
2005 April	7,207	314.9	70.8	31.6	142.5	31.0	21.2	17.8
2005 May	7,213	315.4	70.6	31.9	142.8	30.8	21.4	17.9
2005 June	7,230	316.2	71.1	31.7	143.5	30.7	21.2	18.0
2005 July	7,235	315.6	71.1	31.6	142.8	31.0	21.2	17.9
2005 August	7,262	316.6	71.1	31.6	143.5	31.3	21.4	17.7
2005 September	7,285	314.8	70.8	31.0	142.9	31.1	21.4	17.6

### Trade, Transportation, and Utilities Employment

	United States	CT	ME	MA	NH	RI
2002 Annual	25,499	309.2	123.3	579.8	138.2	80.5
2003 Annual	25,291	305.5	123.2	573.8	138.4	80.8
2004 Annual	25,511	308.8	125.7	573.8	140.2	80.0
2003 September	25,279	305.4	123.5	573.8	139.2	81.0
2004 September	25,555	308.9	125.7	574.3	141.1	79.5
2004 October	25,581	313.8	126.0	573.9	140.6	79.5
2004 November	25,621	312.9	126.5	573.4	140.8	79.4
2004 December	25,620	311.7	126.7	572.8	140.9	79.3
2005 January	25,652	309.7	126.6	575.2	140.8	78.9
2005 February	25,714	310.8	127.0	574.3	140.5	78.6
2005 March	25,743	312.1	126.2	574.0	141.4	79.2
2005 April	25,797	313.1	126.2	573.9	142.5	79.8
2005 May	25,842	313.5	126.5	575.0	143.0	79.5
2005 June	25,854	314.0	126.6	575.8	142.9	79.5
2005 July	25,922	316.2	126.5	575.9	144.0	79.1
2005 August	25,944	317.2	126.7	576.8	144.4	79.0
2005 September	25,850	315.7	126.2	575.7	144.7	78.9

### Financial Activities Employment

### Information Employment

	United States	CT	ME	MA	NH	RI	United States	CT	MA
2002 Annual	7,848	142.6	35.1	228.1	36.6	32.9	3,393	41.0	99.6
2003 Annual	7,975	142.7	35.1	223.7	37.0	33.7	3,188	39.6	91.3
2004 Annual	8,051	140.6	34.9	220.0	37.5	34.2	3,138	39.1	86.6
2003 September	8,000	142.3	35.1	222.6	36.9	33.8	3,164	39.2	89.8
2004 September	8,083	140.7	34.7	219.5	37.7	34.2	3,127	38.8	85.8
2004 October	8,093	140.8	34.3	218.7	38.0	34.0	3,131	38.8	85.6
2004 November	8,107	140.4	34.4	219.0	38.2	34.0	3,133	39.2	85.6
2004 December	8,128	140.8	34.5	219.4	38.2	34.4	3,127	39.3	85.7
2005 January	8,150	140.7	34.5	218.7	38.4	35.0	3,123	39.5	85.5
2005 February	8,165	141.2	34.7	219.4	38.6	35.2	3,127	39.4	84.6
2005 March	8,167	141.3	34.5	219.6	38.7	35.3	3,134	39.3	84.8
2005 April	8,182	141.3	34.5	219.9	38.7	35.2	3,152	39.4	84.2
2005 May	8,189	141.1	34.3	219.9	38.4	35.5	3,146	39.3	84.2
2005 June	8,208	141.2	34.2	220.7	38.5	35.4	3,146	39.4	84.2
2005 July	8,227	141.1	34.6	220.6	38.4	35.5	3,146	39.1	84.1
2005 August	8,244	141.2	34.7	220.3	38.3	35.5	3,151	39.1	83.9
2005 September	8,255	141.4	34.3	219.8	38.2	35.3	3,153	38.7	83.9

Note: Seasonally adjusted industry-level employment data are not available for all states. All available seasonally adjusted data are shown here. Not seasonally adjusted industry-level data, which are available for all states, can be found in the *Indicators* database at: <http://www.bos.frb.org/economic/nceti/ncetidata.htm>.



## Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Professional and Business Services Employment</b>								
2002 Annual	15,977	830.5	202.0	51.4	453.6	54.3	48.9	20.2
2003 Annual	15,985	812.7	196.8	50.3	440.6	54.7	50.0	20.4
2004 Annual	16,410	828.0	197.9	49.6	449.1	56.8	53.5	21.2
2003 September	16,051	811.5	195.6	50.5	439.6	55.1	50.3	20.4
2004 September	16,514	829.2	198.0	49.4	449.7	56.9	53.9	21.3
2004 October	16,614	833.1	199.0	49.7	452.2	56.6	54.3	21.3
2004 November	16,611	834.7	200.1	49.5	452.9	56.5	54.4	21.3
2004 December	16,674	835.4	199.5	49.3	454.6	56.2	54.6	21.2
2005 January	16,694	832.5	197.8	49.1	454.3	55.2	54.9	21.2
2005 February	16,775	835.0	198.1	49.6	455.7	55.2	55.2	21.2
2005 March	16,796	835.4	198.0	49.6	455.4	55.9	55.3	21.2
2005 April	16,843	841.5	197.9	49.9	460.2	56.4	55.5	21.6
2005 May	16,851	840.0	197.6	50.1	458.4	56.5	55.7	21.7
2005 June	16,906	841.2	197.8	49.7	459.3	57.0	55.4	22.0
2005 July	16,964	844.1	199.9	49.9	460.1	57.0	55.3	21.9
2005 August	17,002	842.5	199.1	49.6	459.3	56.8	55.6	22.1
2005 September	17,054	840.8	198.7	49.7	457.9	57.0	55.4	22.1

### Leisure and Hospitality Employment

	United States	CT	ME	MA	NH	RI
2002 Annual	11,988	122.8	57.3	284.8	60.8	48.0
2003 Annual	12,176	125.1	58.5	287.6	61.5	49.0
2004 Annual	12,481	127.5	59.3	291.1	64.1	49.8
2003 September	12,205	126.3	58.3	289.0	62.1	49.3
2004 September	12,522	128.9	59.7	290.1	65.4	50.2
2004 October	12,546	129.0	59.8	294.0	64.9	50.5
2004 November	12,571	128.3	60.3	294.1	64.4	50.4
2004 December	12,589	128.1	61.1	293.7	64.9	50.6
2005 January	12,611	128.9	60.5	295.7	65.0	50.8
2005 February	12,650	129.2	60.3	297.9	65.5	50.8
2005 March	12,662	129.7	59.9	298.7	66.2	51.2
2005 April	12,723	129.2	60.3	300.5	66.6	51.3
2005 May	12,736	130.7	60.0	298.0	67.6	51.8
2005 June	12,765	131.6	60.3	297.7	66.7	52.0
2005 July	12,801	131.4	59.7	300.2	67.1	52.6
2005 August	12,838	131.1	60.0	297.9	67.1	52.2
2005 September	12,758	131.2	60.6	297.4	67.5	52.2

### Education and Health Services Employment

	United States	ME	MA	RI	United States	MA	NH
2002 Annual	16,202	104.9	568.4	88.0	5,371.9	117.5	21.6
2003 Annual	16,587	107.3	575.5	91.0	5,400.0	117.1	20.7
2004 Annual	16,952	111.2	581.9	92.9	5,430.8	116.4	20.7
2003 September	16,641	108.2	577.4	91.0	5,400.0	116.9	20.7
2004 September	17,019	111.6	583.7	93.4	5,436.0	115.8	20.5
2004 October	17,081	112.2	582.7	93.2	5,434.0	115.8	20.5
2004 November	17,108	112.4	583.5	93.5	5,441.0	116.0	20.4
2004 December	17,142	112.3	584.2	93.7	5,447.0	116.2	20.3
2005 January	17,178	112.5	585.1	94.2	5,451.0	116.5	20.2
2005 February	17,186	112.6	585.3	94.6	5,457.0	116.3	20.4
2005 March	17,210	112.6	586.3	95.2	5,459.0	116.2	20.1
2005 April	17,243	113.2	585.3	95.4	5,472.0	116.2	20.0
2005 May	17,289	113.1	585.2	95.8	5,468.0	116.2	20.0
2005 June	17,336	113.3	586.3	95.7	5,479.0	116.0	19.8
2005 July	17,377	113.3	588.4	95.6	5,477.0	115.7	20.0
2005 August	17,427	113.9	587.7	95.9	5,473.0	114.9	20.1
2005 September	17,476	113.2	588.0	96.8	5,466.0	115.9	20.7

Source: U.S. Bureau of Labor Statistics.

## Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Unemployment Rate (percent)</b>								
2002 Annual	5.8	4.8	4.4	4.4	5.3	4.5	5.1	4.0
2003 Annual	6.0	5.4	5.5	5.0	5.8	4.5	5.4	4.5
2004 Annual	5.5	4.8	4.9	4.6	5.1	3.8	5.2	3.7
2003 September	6.1	5.5	5.5	5.2	5.8	4.5	5.5	4.6
2004 September	5.4	4.6	4.7	4.7	4.9	3.5	5.0	3.5
2004 October	5.5	4.5	4.7	4.7	4.8	3.5	4.9	3.4
2004 November	5.4	4.4	4.6	4.6	4.8	3.4	4.8	3.4
2004 December	5.4	4.3	4.5	4.6	4.7	3.4	4.8	3.6
2005 January	5.2	4.5	4.7	4.4	4.8	3.4	4.4	3.5
2005 February	5.4	4.6	4.8	4.6	4.9	3.8	4.4	3.5
2005 March	5.2	4.7	4.9	4.7	4.9	3.7	4.5	3.4
2005 April	5.2	4.6	4.9	4.7	4.7	3.4	4.7	3.3
2005 May	5.1	4.7	5.3	5.0	4.8	3.6	4.5	3.1
2005 June	5.0	4.6	5.1	4.7	4.7	3.5	4.8	3.4
2005 July	5.0	4.8	5.1	4.9	4.7	3.6	5.1	3.6
2005 August	4.9	4.6	5.4	5.0	4.2	3.5	5.1	3.5
2005 September	5.1	4.8	5.2	5.3	4.7	3.8	5.6	3.7

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Number Unemployed (thousands)</b>								
2002 Annual	8,379	363.9	78.5	30.2	180.8	32.4	28.2	13.8
2003 Annual	8,774	410.1	98.8	34.7	198.2	31.9	30.8	15.7
2004 Annual	8,143	362.6	87.5	32.1	173.6	27.3	29.0	13.1
2003 September	8,961	414.6	98.6	36.0	199.0	32.2	31.0	16.1
2004 September	8,005	344.2	84.7	33.1	165.7	25.7	28.1	12.4
2004 October	8,066	337.3	83.8	32.9	163.8	25.0	27.6	12.1
2004 November	8,020	331.3	82.7	32.5	161.6	24.6	27.2	12.1
2004 December	8,047	323.9	79.9	32.7	159.9	24.5	26.7	12.7
2005 January	7,737	334.3	84.0	30.6	160.4	25.0	24.6	12.2
2005 February	7,988	348.1	85.3	32.3	164.5	27.7	24.8	12.5
2005 March	7,656	353.1	88.0	32.7	164.8	27.1	25.4	11.9
2005 April	7,663	345.5	88.3	33.3	157.8	25.1	26.6	11.6
2005 May	7,647	355.2	96.8	35.7	160.7	26.4	25.9	10.8
2005 June	7,486	349.3	92.0	33.0	158.2	26.0	27.3	12.1
2005 July	7,497	358.7	92.7	35.2	159.3	26.3	29.2	12.7
2005 August	7,391	344.4	97.4	35.6	142.5	26.1	29.5	12.2
2005 September	7,661	365.6	95.1	38.3	159.2	28.4	32.7	13.1

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Civilian Labor Force (thousands)</b>								
2002 Annual	144,862	7,514.7	1,784.6	684.7	3,427.9	713.9	556.2	347.5
2003 Annual	146,509	7,550.6	1,804.9	694.3	3,413.8	717.3	568.7	351.5
2004 Annual	147,390	7,528.6	1,797.3	699.3	3,393.1	723.0	562.3	353.4
2003 September	146,580	7,558.9	1,804.7	697.9	3,410.6	719.0	568.6	352.7
2004 September	147,531	7,514.0	1,795.5	701.3	3,389.2	724.0	561.9	353.5
2004 October	147,893	7,505.3	1,794.9	702.3	3,388.1	724.2	561.8	353.4
2004 November	148,313	7,500.3	1,794.1	702.7	3,386.4	724.7	561.0	354.0
2004 December	148,203	7,496.9	1,791.5	702.9	3,385.1	725.5	560.1	354.7
2005 January	147,979	7,493.2	1,782.3	700.9	3,371.3	726.6	558.5	353.1
2005 February	148,132	7,500.3	1,776.7	701.4	3,377.0	727.2	561.7	353.3
2005 March	148,157	7,512.8	1,789.6	701.7	3,369.6	729.6	564.0	352.7
2005 April	148,762	7,546.9	1,808.0	705.7	3,377.5	733.8	567.6	352.3
2005 May	149,122	7,551.5	1,812.9	708.9	3,373.8	734.7	570.7	351.5
2005 June	149,123	7,529.0	1,800.5	707.0	3,367.4	733.7	569.0	351.9
2005 July	149,573	7,547.4	1,802.0	710.4	3,376.8	734.8	570.8	352.2
2005 August	149,841	7,555.1	1,813.7	712.4	3,365.3	740.6	573.6	352.4
2005 September	150,093	7,594.8	1,822.2	717.1	3,381.6	742.0	579.3	355.7

Source: U.S. Bureau of Labor Statistics

## Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

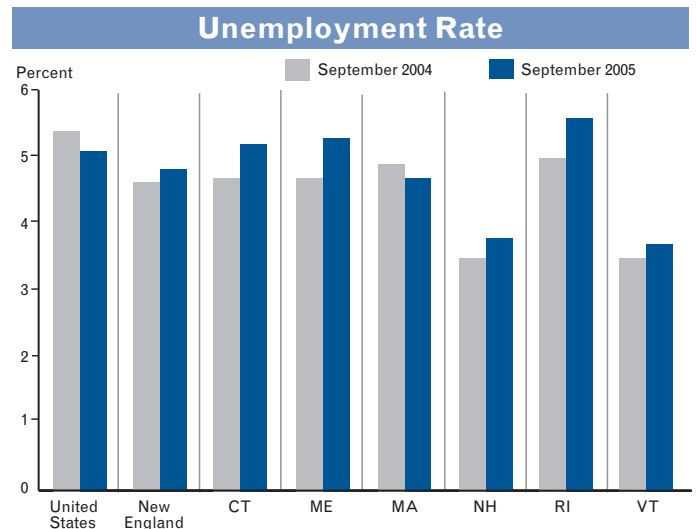
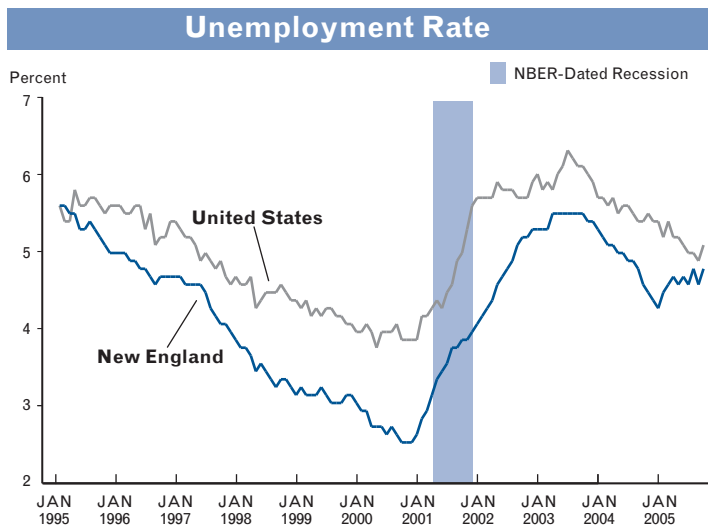
	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	403,942	21,583	5,490	1,566	10,533	1,215	1,822	958
2003 Annual	401,817	20,496	5,046	1,477	10,028	1,104	1,765	1,076
2004 Annual	342,917	17,407	4,350	1,444	8,193	978	1,643	798
2003 September	398,100	21,200	4,853	1,482	9,713	1,320	1,782	2,051
2004 September	344,900	16,789	4,157	1,333	8,072	877	1,594	756
2004 October	338,600	16,818	4,135	1,283	8,020	942	1,659	779
2004 November	334,100	18,475	4,418	2,038	8,521	972	1,718	808
2004 December	330,000	17,920	4,492	1,634	8,283	1,019	1,708	784
2005 January	330,100	17,861	4,315	1,420	8,767	1,098	1,426	836
2005 February	307,400	17,151	4,031	1,333	8,309	1,004	1,689	784
2005 March	337,800	16,980	4,649	1,368	7,568	1,020	1,571	805
2005 April	321,900	17,018	4,494	1,428	7,759	893	1,587	858
2005 May	334,700	16,840	3,989	1,238	8,501	891	1,464	758
2005 June	320,700	15,916	3,928	1,247	7,298	1,023	1,595	826
2005 July	316,700	16,236	4,188	1,428	7,573	794	1,515	738
2005 August	317,000	16,174	4,324	1,308	7,348	816	1,549	829
2005 September	404,700	15,912	4,009	1,384	7,437	814	1,473	795

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.

## Help-Wanted Advertising Index (index, 1987 = 100, seasonally adjusted)

	United States	New England	Boston	Hartford	Providence
2002 Annual	44	27	28	16	35
2003 Annual	38	23	26	12	31
2004 Annual	38	24	27	10	30
2003 September	37	20	21	11	30
2004 September	36	23	27	9	28
2004 October	37	24	27	10	30
2004 November	36	21	25	8	25
2004 December	38	23	25	11	26
2005 January	41	25	27	11	31
2005 February	41	24	NA	11	30
2005 March	39	23	NA	9	27
2005 April	39	23	NA	8	27
2005 May	37	23	NA	7	28
2005 June	38	22	NA	8	25
2005 July	40	23	NA	10	27
2005 August	38	22	NA	8	24
2005 September	39	22	NA	9	22

Source: The Conference Board, Inc.



# New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2002 Annual	414.3	69.3	543.3	274.4	133.8	69.0	63.5	47.9	186.4	
2003 Annual	410.4	68.4	535.4	270.0	134.0	68.5	64.3	47.8	189.1	
2004 Annual	409.8	68.6	537.6	271.3	134.0	68.7	65.6	48.0	193.9	
2003 September	409.7	68.3	531.9	266.3	133.9	68.0	64.2	47.8	189.1	
2004 September	411.6	68.9	538.3	269.0	134.5	69.1	66.1	48.2	195.0	
2004 October	411.3	69.0	540.1	271.9	134.8	68.9	66.1	48.5	196.0	
2004 November	409.9	68.9	539.7	271.7	134.3	68.7	65.9	48.5	197.5	
2004 December	409.1	68.4	538.8	269.9	134.4	68.4	65.8	48.6	198.1	
2005 January	409.4	68.4	538.7	273.4	134.7	68.5	64.9	48.4	198.5	
2005 February	409.5	68.5	539.0	272.8	134.8	68.7	65.0	48.4	198.3	
2005 March	410.5	68.6	539.0	269.9	134.0	68.9	64.8	48.6	197.3	
2005 April	410.1	68.5	542.4	270.9	135.1	69.5	65.0	48.4	197.6	
2005 May	409.4	68.3	541.7	269.6	134.7	69.4	64.9	48.2	196.9	
2005 June	409.5	68.1	541.5	268.4	136.4	69.1	64.9	48.1	196.0	
2005 July	414.1	69.3	546.7	273.6	137.3	69.5	65.1	48.3	197.3	
2005 August	413.4	69.1	544.1	272.7	136.6	69.4	65.6	48.3	198.0	
2005 September	413.6	68.6	540.6	270.7	136.0	69.1	64.4	48.7	198.1	

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2002 Annual	98.1	2,461.4	52.4	65.1	36.5	298.6	242.8	95.7	51.4	51.9
2003 Annual	99.7	2,406.3	51.7	62.5	36.0	294.1	242.2	97.3	53.0	53.4
2004 Annual	101.1	2,399.2	51.7	63.0	36.3	294.3	243.5	99.3	54.3	54.4
2003 September	100.4	2,400.4	51.5	62.6	36.1	293.4	242.2	98.3	53.6	53.2
2004 September	101.2	2,403.4	51.8	63.1	36.3	294.6	244.4	99.6	54.6	54.9
2004 October	101.6	2,405.7	51.8	62.9	36.5	294.5	244.7	99.6	54.6	54.8
2004 November	102.0	2,402.4	51.7	63.1	36.4	295.3	244.2	100.0	54.6	54.4
2004 December	102.1	2,401.3	51.6	62.6	36.5	294.6	244.2	99.8	54.6	54.6
2005 January	103.0	2,413.4	51.9	63.2	37.2	295.8	244.5	99.9	55.3	55.4
2005 February	102.8	2,416.1	51.7	63.6	37.0	296.1	244.4	100.0	55.6	54.5
2005 March	102.8	2,414.7	52.0	63.5	36.8	295.9	243.6	99.8	55.5	54.7
2005 April	103.3	2,418.3	51.7	63.5	36.8	296.4	243.7	99.7	55.1	54.4
2005 May	101.8	2,417.3	51.8	63.0	36.3	295.1	244.5	100.1	55.4	55.1
2005 June	101.4	2,417.9	51.8	63.4	36.2	294.7	245.1	100.3	55.3	55.4
2005 July	100.9	2,423.8	52.7	63.8	36.3	294.9	245.7	101.2	55.3	56.0
2005 August	101.9	2,419.6	52.6	63.7	36.4	295.5	246.3	101.6	54.9	55.6
2005 September	102.2	2,423.3	52.3	63.7	36.7	295.3	246.1	102.0	56.5	55.1

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Nashua
2002 Annual	574.1	111.8	1,692.3	90.4	152.0	77.8	119.9	103.5	122.9
2003 Annual	577.5	111.5	1,647.3	88.7	148.6	75.7	117.0	102.1	126.4
2004 Annual	581.3	113.3	1,637.7	88.9	150.5	75.5	117.0	101.3	129.1
2003 September	577.7	111.5	1,640.0	88.9	148.4	75.2	117.0	101.8	127.3
2004 September	580.6	113.7	1,633.6	89.0	151.5	75.9	117.8	100.7	130.0
2004 October	582.6	114.1	1,638.0	89.1	151.4	76.1	117.7	101.3	130.1
2004 November	582.8	114.7	1,637.1	88.3	151.5	76.1	118.5	101.5	130.1
2004 December	583.3	115.0	1,635.6	88.5	151.1	75.6	118.4	101.3	130.0
2005 January	584.9	112.8	1,646.8	89.1	151.5	75.8	117.7	101.7	129.5
2005 February	585.2	114.3	1,648.8	89.0	152.0	75.7	118.1	101.9	129.5
2005 March	583.4	114.0	1,647.8	88.6	151.7	75.8	118.0	102.1	129.6
2005 April	583.2	114.6	1,651.8	88.9	151.6	76.0	117.9	102.2	129.8
2005 May	584.2	114.6	1,652.5	89.2	151.6	76.3	117.9	101.7	129.5
2005 June	584.2	112.9	1,653.0	89.7	152.3	76.1	117.8	101.8	130.4
2005 July	586.3	114.8	1,659.7	89.9	153.1	76.1	119.3	102.3	132.2
2005 August	585.1	113.9	1,654.9	89.9	152.7	76.0	119.0	101.8	132.3
2005 September	585.5	115.2	1,647.5	89.9	152.8	76.5	119.1	101.7	131.8

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

# New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

## Connecticut

## Maine

	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2002 Annual	4.3	3.5	4.6	4.1	3.8	6.5	3.8	4.3	2.9
2003 Annual	5.1	4.1	5.9	5.3	4.7	7.7	4.2	4.8	3.2
2004 Annual	4.5	3.7	5.1	4.8	4.4	6.2	4.7	4.4	3.4
2003 September	5.3	4.2	6.1	5.6	5.0	7.9	4.4	4.9	3.4
2004 September	4.3	3.7	5.0	4.7	4.3	6.1	4.7	4.3	3.4
2004 October	4.2	3.7	5.0	4.7	4.2	5.9	4.6	4.2	3.4
2004 November	4.1	3.6	4.8	4.5	4.1	5.8	4.8	4.4	3.4
2004 December	3.9	3.3	4.6	4.4	4.0	5.6	4.7	4.4	3.4
2005 January	4.5	3.6	5.0	4.9	4.3	6.3	4.4	4.6	3.2
2005 February	4.5	3.7	5.1	5.0	4.4	6.4	4.6	4.9	3.4
2005 March	4.6	3.6	5.1	5.0	4.5	6.4	4.6	4.9	3.6
2005 April	4.6	3.8	5.1	5.0	4.3	6.2	4.4	5.0	3.6
2005 May	5.0	4.2	5.6	5.4	4.7	6.6	4.9	5.4	3.9
2005 June	4.6	3.9	5.2	5.0	4.5	6.2	4.5	4.7	3.5
2005 July	4.7	3.9	5.3	5.0	4.6	6.4	4.8	4.9	3.8
2005 August	4.9	4.1	5.5	5.4	4.9	6.9	4.7	4.9	3.7
2005 September	4.9	4.1	5.5	5.4	4.9	6.9	5.4	5.2	4.1

## Massachusetts

## New Hampshire

	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2002 Annual	4.5	5.3	7.3	7.5	4.7	5.1	5.7	4.2	4.0	4.7
2003 Annual	5.0	5.6	7.9	8.3	5.2	6.0	6.4	4.3	4.2	4.5
2004 Annual	4.7	4.9	6.4	6.8	4.6	5.5	5.3	3.5	3.5	3.4
2003 September	5.3	5.7	8.1	8.4	5.2	6.4	6.4	4.4	4.7	5.1
2004 September	4.9	4.5	6.0	6.7	4.5	5.3	4.9	3.3	3.4	3.3
2004 October	4.8	4.5	6.0	6.6	4.5	5.2	4.9	3.2	3.2	3.1
2004 November	4.2	4.4	5.9	6.4	4.3	5.0	4.8	3.2	3.2	3.2
2004 December	4.0	4.3	5.9	6.3	4.2	4.9	4.8	3.2	3.2	3.2
2005 January	4.0	4.6	6.5	6.4	4.3	5.1	5.0	3.5	3.0	3.2
2005 February	4.3	4.8	6.6	6.9	4.4	5.3	5.2	4.0	3.9	3.9
2005 March	4.2	4.7	6.6	6.9	4.3	5.2	5.1	3.7	3.7	3.6
2005 April	4.2	4.5	6.2	6.5	4.1	5.0	4.9	3.5	3.4	3.4
2005 May	4.6	4.5	6.1	6.5	4.4	5.3	4.9	3.4	3.6	3.7
2005 June	4.7	4.4	5.9	6.3	4.4	5.2	4.6	3.3	3.1	3.4
2005 July	4.8	4.4	6.1	6.4	4.3	5.3	4.8	3.4	3.3	3.2
2005 August	4.3	3.9	5.3	6.0	3.8	4.8	4.3	3.3	3.3	3.5
2005 September	5.0	4.4	5.9	6.8	4.3	5.5	4.8	3.7	3.6	3.8

## Rhode Island

## Vermont

## Divisions of Boston-Cambridge-Quincy NECTA

	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Taunton-Norton-Raynham	Nashua
2002 Annual	5.3	3.2	4.7	5.4	4.8	6.4	10.7	6.5	5.2	5.2	6.1
2003 Annual	5.7	3.6	5.1	6.1	4.8	6.7	11.2	6.9	6.0	5.9	5.8
2004 Annual	5.3	3.3	4.7	5.5	4.2	5.2	8.6	5.6	5.4	5.2	4.3
2003 September	5.8	4.3	5.3	6.4	4.8	6.8	11.7	6.8	6.2	6.2	5.8
2004 September	5.2	3.0	4.3	5.3	3.9	4.7	8.0	5.2	5.2	5.2	3.8
2004 October	4.9	2.9	4.3	5.3	3.8	4.6	7.8	5.2	5.1	5.1	3.6
2004 November	4.9	2.9	4.2	5.3	3.7	4.6	7.7	5.1	5.0	4.9	3.6
2004 December	4.8	3.0	4.1	5.2	3.6	4.7	7.7	5.1	5.0	4.9	3.7
2005 January	4.7	3.2	4.4	5.3	3.8	4.9	8.2	5.5	5.1	4.8	4.1
2005 February	4.9	3.3	4.6	5.5	4.0	5.2	8.4	5.7	5.3	5.0	4.6
2005 March	5.0	3.0	4.5	5.4	4.0	5.1	8.2	5.6	5.2	5.0	4.4
2005 April	5.0	3.0	4.3	5.2	3.9	4.6	7.5	5.1	4.9	4.6	4.0
2005 May	4.5	2.9	4.3	5.1	3.9	4.6	7.4	5.1	4.9	4.7	4.0
2005 June	5.1	3.4	4.2	4.9	3.8	4.4	7.1	4.8	4.7	4.6	3.7
2005 July	5.4	3.3	4.2	5.1	3.9	4.4	7.6	4.9	4.8	4.7	3.9
2005 August	5.4	2.9	3.7	4.5	3.4	4.1	6.6	4.4	4.2	4.2	3.7
2005 September	6.3	3.3	4.2	5.2	3.8	4.6	7.5	4.8	4.9	5.0	4.0

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

## Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	40.5	40.6	41.6	39.9	40.8	39.8	38.7	40.0
2003 Annual	40.4	40.6	41.5	40.1	40.6	40.0	39.2	40.0
2004 Annual	40.8	40.9	41.8	39.6	41.1	40.0	39.2	40.2
2003 September	40.8	40.9	41.9	40.6	40.8	40.2	39.7	40.1
2004 September	40.6	40.7	41.5	39.7	40.8	40.3	39.6	40.2
2004 October	40.7	40.8	42.1	40.1	40.8	40.0	39.1	40.2
2004 November	40.8	41.3	42.4	39.6	41.7	40.4	38.8	40.2
2004 December	41.2	41.5	42.6	40.7	41.9	40.3	38.9	40.3
2005 January	40.6	40.7	42.0	38.9	41.0	39.9	37.9	40.4
2005 February	40.4	40.7	41.9	38.1	41.2	40.3	37.9	40.3
2005 March	40.4	40.9	42.0	38.3	41.6	40.1	37.9	39.5
2005 April	40.3	41.0	42.3	39.5	41.4	40.3	38.4	39.3
2005 May	40.4	41.1	42.2	40.0	41.6	40.3	38.7	38.7
2005 June	40.5	41.2	42.5	39.8	41.5	40.8	38.9	38.6
2005 July	39.9	40.8	42.1	39.0	41.2	40.1	38.6	38.3
2005 August	40.6	41.0	41.8	39.3	41.8	40.2	38.3	38.7
2005 September	41.0	41.3	42.0	40.6	41.8	40.5	39.3	38.8

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

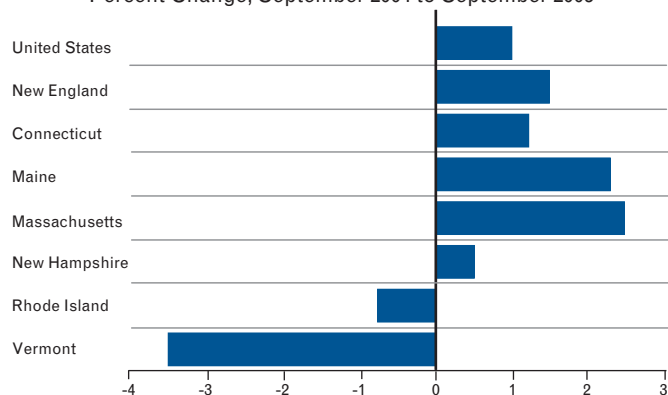
## Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	15.29	15.87	17.24	15.55	16.25	14.21	12.75	14.34
2003 Annual	15.74	16.27	17.75	16.28	16.54	14.85	12.88	14.54
2004 Annual	16.14	16.72	18.35	16.96	16.89	15.48	13.03	14.60
2003 September	15.87	16.32	17.97	16.41	16.54	14.65	12.88	14.56
2004 September	16.35	17.01	18.69	17.59	17.23	15.52	12.99	14.60
2004 October	16.26	17.03	18.69	17.48	17.28	15.59	13.03	14.60
2004 November	16.32	17.05	18.77	16.58	17.48	15.53	13.08	14.60
2004 December	16.46	17.09	18.90	17.04	17.38	15.54	13.12	14.61
2005 January	16.42	17.15	18.85	16.94	17.55	15.61	13.05	14.62
2005 February	16.43	17.13	18.81	17.21	17.48	15.60	13.00	14.68
2005 March	16.41	17.18	18.92	16.78	17.53	15.80	12.99	14.87
2005 April	16.45	17.14	18.67	17.05	17.51	15.86	13.04	14.93
2005 May	16.50	17.20	18.69	16.93	17.68	15.76	13.00	15.00
2005 June	16.52	17.16	18.68	17.11	17.56	15.76	13.06	15.07
2005 July	16.49	17.35	18.76	17.57	17.72	16.06	13.11	15.13
2005 August	16.60	17.38	18.92	17.60	17.74	15.97	13.15	15.16
2005 September	16.63	17.44	19.21	17.61	17.70	15.94	13.20	15.19

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

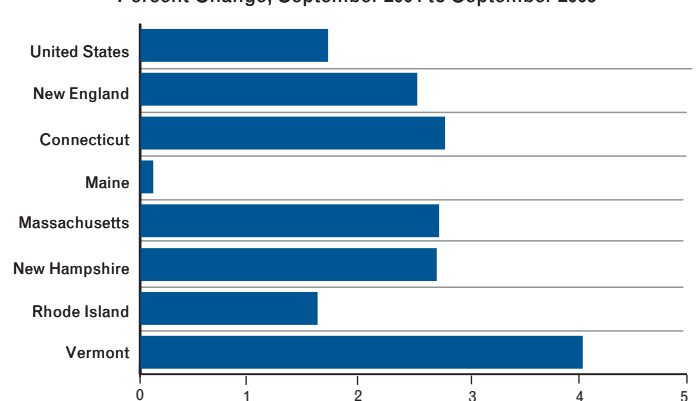
### Average Weekly Hours

Manufacturing Production Workers  
Percent Change, September 2004 to September 2005



### Average Hourly Earnings

Manufacturing Production Workers  
Percent Change, September 2004 to September 2005



## Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

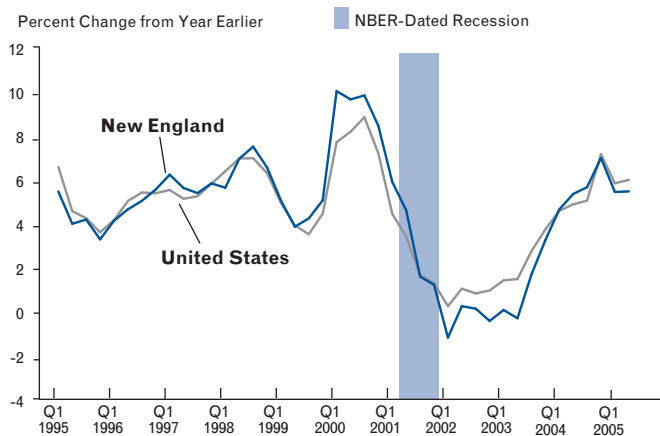
	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	8,872,185	528,656	147,082	36,266	249,917	43,748	33,433	18,211
2003 Annual	9,156,108	539,988	149,276	37,251	255,376	44,521	34,921	18,644
2004 Annual	9,702,525	573,379	159,435	39,482	270,145	47,661	36,936	19,721
2003 Quarter II	9,105,459	536,183	148,714	36,915	253,277	44,197	34,599	18,481
2004 Quarter II	9,604,015	567,799	157,012	39,141	268,336	47,115	36,612	19,582
2004 Quarter III	9,719,654	575,901	160,047	39,620	271,187	47,994	37,174	19,879
2004 Quarter IV	10,015,057	589,731	164,587	40,612	277,174	49,193	37,890	20,275
2005 Quarter I	10,071,063	593,572	166,079	40,689	278,770	49,401	38,202	20,432
2005 Quarter II	10,225,957	601,884	168,524	41,218	282,550	50,149	38,721	20,721

## Wage and Salary Disbursements\* (by place of work, millions of dollars, seasonally adjusted annual rate)

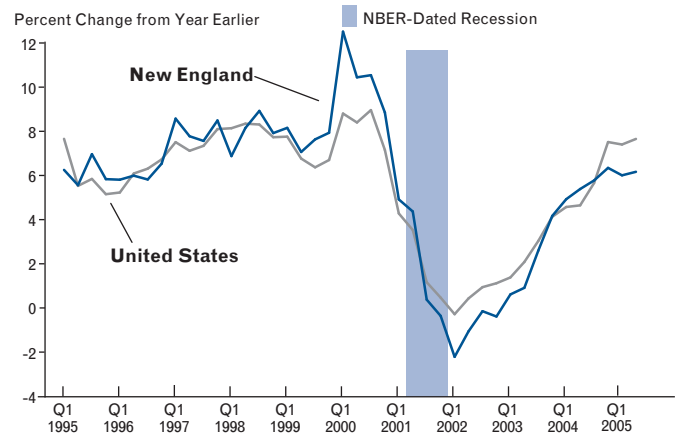
	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	4,973,266	298,446	80,321	18,540	150,082	22,706	17,186	9,612
2003 Annual	5,105,689	304,736	81,824	19,250	151,998	23,557	18,157	9,951
2004 Annual	5,383,759	321,340	86,577	20,192	160,157	25,064	18,892	10,460
2003 Quarter II	5,081,956	302,415	81,664	19,063	150,456	23,419	17,964	9,850
2004 Quarter II	5,312,536	318,243	84,990	19,997	159,469	24,662	18,734	10,391
2004 Quarter III	5,416,272	323,628	87,162	20,298	161,118	25,370	19,060	10,621
2004 Quarter IV	5,557,196	328,718	89,047	20,703	163,152	25,898	19,214	10,704
2005 Quarter I	5,623,603	333,090	90,852	20,703	165,151	26,134	19,423	10,826
2005 Quarter II	5,704,298	337,242	92,018	20,922	167,166	26,529	19,619	10,988

\* Wage and salary disbursements are a component of total personal income.  
Source: U.S. Bureau of Economic Analysis.

### Personal Income



### Wage and Salary Disbursements





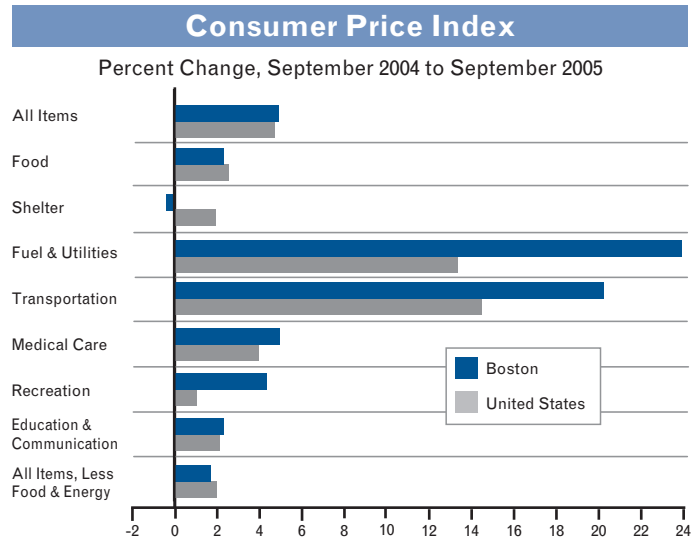
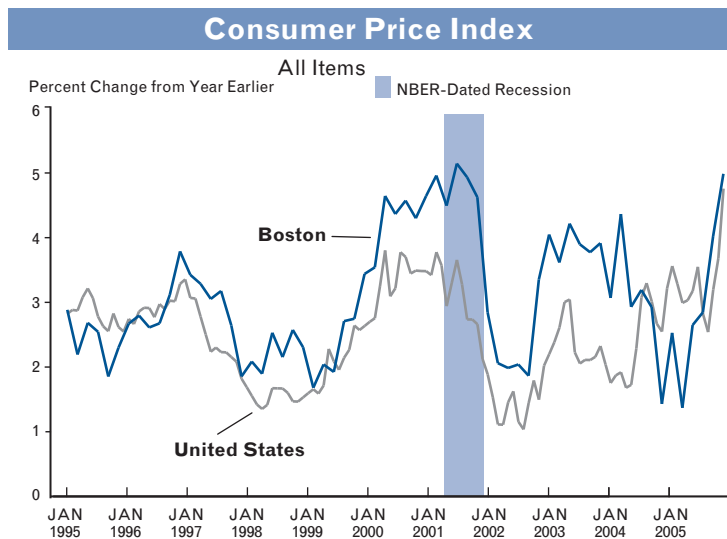
# Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2002 Annual	179.9	176.2	208.1	143.6	152.9	285.6	106.2	107.9	190.5
2003 Annual	184.0	180.0	213.1	154.5	157.6	297.1	107.5	109.8	193.2
2004 Annual	188.9	186.2	218.8	161.9	163.1	310.1	108.6	111.6	196.6
2003 September	185.2	180.7	213.8	159.6	159.4	299.2	107.7	110.9	193.6
2004 September	189.9	186.7	220.2	166.7	162.9	312.3	108.6	112.9	197.4
2004 October	190.9	187.9	220.6	162.8	166.4	313.3	108.7	112.5	198.2
2004 November	191.0	188.2	219.9	165.6	167.2	314.1	108.7	112.7	198.1
2004 December	190.3	188.5	219.8	165.7	164.8	314.9	108.5	112.6	197.8
2005 January	190.7	189.1	221.0	166.9	164.0	316.8	108.9	112.7	198.4
2005 February	191.8	188.8	222.5	166.4	166.1	319.3	109.0	112.8	199.5
2005 March	193.3	189.1	224.4	166.7	168.8	320.7	109.0	112.7	200.7
2005 April	194.6	190.2	224.4	169.6	173.2	321.5	109.2	112.9	200.9
2005 May	194.4	190.6	224.0	171.7	172.1	322.2	109.5	112.7	200.8
2005 June	194.5	190.4	224.5	177.4	171.8	322.9	109.1	112.8	200.6
2005 July	195.4	190.8	225.6	180.1	174.4	324.1	109.1	112.9	200.8
2005 August	196.4	190.9	225.6	181.8	177.7	323.9	109.3	113.7	201.0
2005 September	198.8	191.4	224.4	188.9	186.5	324.6	109.7	115.3	201.3

## Boston\*

2002 Annual	196.3	185.5	241.1	133.9	149.7	382.8	106.8	106.8	213.0
2003 Annual	203.5	189.2	250.6	154.4	154.0	397.1	111.1	110.2	219.4
2004 Annual	209.4	195.5	259.2	165.4	159.1	415.7	108.5	114.9	224.1
2003 September	206.8	191.5	254.5	151.7	156.7	399.2	112.6	113.5	222.8
2004 September	209.8	196.8	260.3	165.2	157.6	418.2	108.2	116.3	224.1
2004 November	211.7	198.8	257.3	180.5	164.4	423.5	108.8	116.9	224.6
2005 January	211.3	200.3	258.5	179.3	161.6	430.4	108.3	116.1	224.9
2005 March	214.2	200.0	260.5	189.7	164.4	433.7	110.2	117.0	227.5
2005 May	214.6	201.4	259.6	178.3	169.0	435.0	111.5	117.1	227.4
2005 July	217.2	200.0	266.7	187.4	171.4	435.8	111.4	116.4	229.8
2005 September	220.1	201.3	259.3	204.7	189.5	438.8	112.9	119.0	227.9

\* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.  
Source: U.S. Bureau of Labor Statistics.

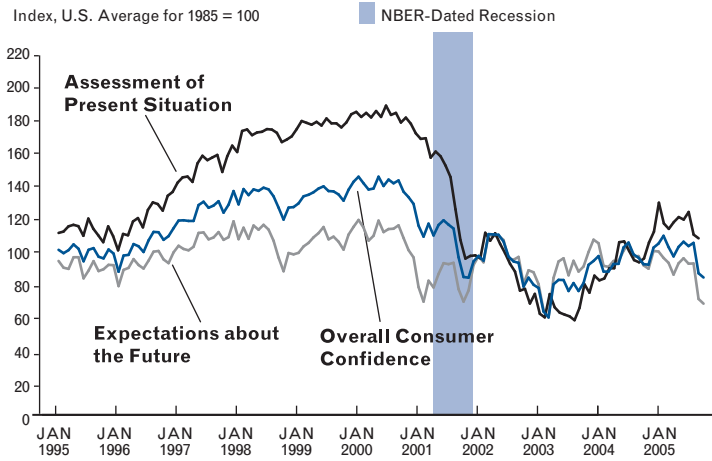


# Consumer Confidence Index (index, U.S. average for 1985 = 100, not seasonally adjusted except for United States)

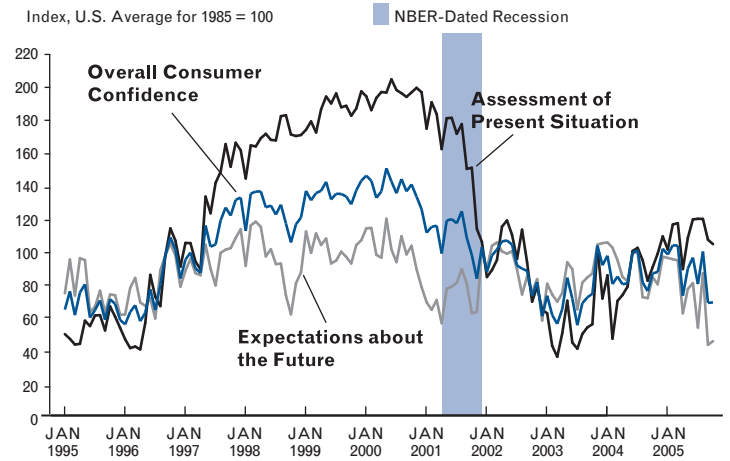
	Overall Consumer Confidence			Assessment of Present Situation			Expectations about the Future		
	United States	New England	MA	United States	New England	MA	United States	New England	MA
2002 Annual	96.8	91.5	97	94.6	94.8	68	98.0	89.4	115
2003 Annual	79.8	74.3	75	68.0	58.3	34	87.7	85.0	102
2004 Annual	96.1	89.0	92	94.9	87.0	58	96.9	90.3	115
2003 October	81.7	75.5	82	67.0	57.4	36	91.5	87.6	112
2004 October	92.9	87.7	90	94.0	91.4	64	92.2	85.3	108
2004 November	92.6	88.5	—	96.3	99.5	—	90.2	81.2	—
2004 December	102.7	102.4	—	105.7	109.7	—	100.7	97.6	—
2005 January	105.1	98.9	96	112.1	101.9	70	100.4	96.9	114
2005 February	109.7	104.4	—	129.3	116.8	—	96.6	96.1	—
2005 March	103.0	104.2	—	117.0	117.6	—	93.7	95.4	—
2005 April	97.5	74.4	78	113.8	90.2	63	86.7	63.9	88
2005 May	103.1	90.6	—	117.8	108.9	—	93.4	78.4	—
2005 June	106.2	97.1	—	120.8	119.8	—	96.4	81.9	—
2005 July	103.6	81.3	91	119.3	120.2	80	93.2	55.4	99
2005 August	105.5	100.7	—	123.8	120.1	—	93.3	87.8	—
2005 September	87.5	70.1	—	110.4	107.7	—	72.3	45.1	—
2005 October	85.0	70.4	—	108.2	105.1	—	69.5	47.3	—

Source: United States and New England: The Conference Board, Inc. Massachusetts: Mass Insight/MassDevelopment Project. Consumer confidence data for New England are collected by the Conference Board in conjunction with the Conference Board's overall U.S. confidence series, and are evaluated on the same basis. Statistics for both the United States and New England are indexed to the U.S. average for 1985. Mass Insight adjusts the Massachusetts figures to be generally comparable to the Conference Board figures. Consumers' assessments of their present situation and expectations about the future are components of the overall consumer confidence index.

## Consumer Confidence – United States



## Consumer Confidence – New England



# Conventional Mortgage Home Price Index (index, 1987:Q1=100, not seasonally adjusted)

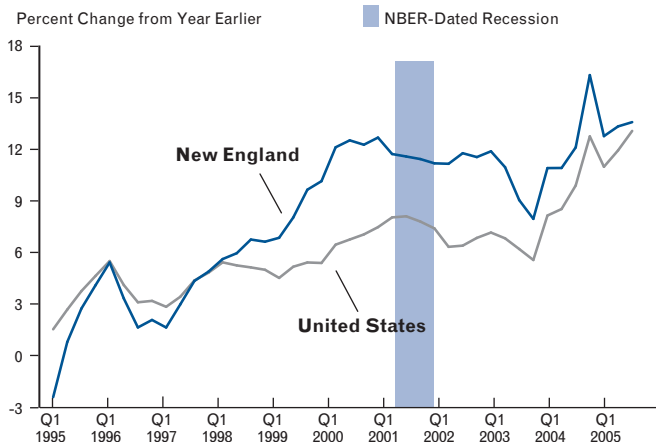
	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	200.13	180.15	152.97	189.37	189.31	159.09	188.14	183.52
2003 Annual	213.75	197.85	166.34	207.31	207.89	173.78	215.95	196.47
2004 Annual	236.56	223.87	188.51	236.05	233.07	194.09	258.72	223.48
2003 Quarter II	210.70	194.15	163.08	202.61	204.40	170.34	209.25	191.93
2004 Quarter II	231.78	217.87	183.62	229.89	227.07	189.76	250.23	215.54
2004 Quarter III	241.33	230.65	194.90	242.73	239.61	198.79	269.97	232.65
2004 Quarter IV	247.06	234.97	197.94	247.93	243.51	203.31	275.79	235.88
2005 Quarter I	253.30	240.48	203.25	255.33	248.75	207.95	281.87	241.49
2005 Quarter II	262.32	247.69	209.76	262.26	254.65	213.49	293.72	250.40

	Connecticut			Maine		Massachusetts				
	Bridgeport-Stamford-Norwalk	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester
2002 Annual	153.03	137.14	159.56	179.45	181.73	181.73	193.38	140.13	155.19	172.26
2003 Annual	165.90	150.28	174.63	193.49	196.65	204.97	211.23	152.66	169.95	190.47
2004 Annual	188.12	170.94	199.60	214.92	221.81	238.35	235.00	170.38	194.29	214.12
2003 Quarter II	162.83	147.37	170.35	187.81	194.94	200.66	207.91	148.33	166.15	187.16
2004 Quarter II	182.57	166.59	193.93	213.28	216.09	233.27	228.92	166.46	189.42	209.24
2004 Quarter III	195.77	176.81	207.80	220.58	227.81	244.17	241.61	172.47	200.28	219.41
2004 Quarter IV	197.91	179.40	209.03	223.31	233.23	250.56	245.04	180.31	204.78	223.97
2005 Quarter I	203.46	184.80	217.98	231.50	241.28	257.05	250.14	181.89	210.28	228.34
2005 Quarter II	210.47	190.05	225.11	239.54	247.40	261.30	256.13	188.64	216.45	233.35

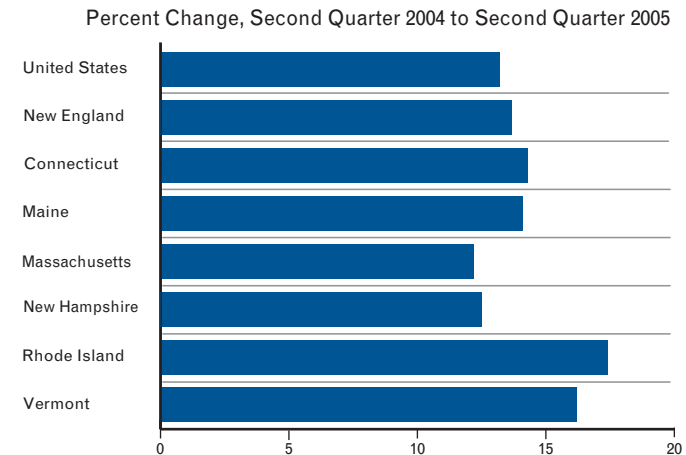
	New Hampshire	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy Metro Area			
	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Strafford County
2002 Annual	156.42	187.42	186.73	197.46	196.13	187.85	165.76
2003 Annual	170.89	214.22	198.50	218.81	210.69	205.13	180.39
2004 Annual	190.64	253.44	225.49	246.14	231.71	227.22	199.90
2003 Quarter II	167.52	208.00	194.24	215.03	207.94	202.05	177.21
2004 Quarter II	186.63	245.27	217.73	239.64	225.76	221.89	194.96
2004 Quarter III	195.57	263.37	235.28	253.34	238.06	233.66	204.62
2004 Quarter IV	199.55	269.06	238.05	257.20	240.85	235.64	208.92
2005 Quarter I	203.86	274.69	241.89	262.39	245.21	242.16	213.37
2005 Quarter II	208.71	285.27	251.60	268.12	251.95	245.80	219.46

Source: Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages. The metropolitan areas covered by the conventional mortgage home price index now reflect the new areas defined by the U.S. Office of Management and Budget (OMB). For the New England area, the most notable changes include expanded coverage to include two metro areas in Maine, which was not represented at all previously; consolidation of areas in Connecticut and Massachusetts into fewer, but larger areas; and inclusion of four divisions of the large Boston-Cambridge-Quincy area.

## Conventional Mortgage Home Price Index



## Conventional Mortgage Home Price Index



## Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	6,421	244.5	51.5	38.7	91.9	38.8	19.7	7.3
2003 Annual	6,994	275.6	52.2	40.7	97.0	41.9	20.2	8.2
2004 Annual	6,723	305.3	72.0	33.3	140.3	26.4	19.2	14.3
2003 Quarter II	6,716	NA	45.9	39.0	90.5	NA	19.0	NA
2004 Quarter II	6,900	305.8	72.7	33.9	138.3	27.6	19.5	13.8
2004 Quarter III	6,797	326.1	77.1	33.6	146.3	35.2	19.5	14.4
2004 Quarter IV	6,877	320.5	72.5	33.4	149.8	31.1	19.4	14.3
2005 Quarter I	6,843	NA	66.1	34.3	139.3	NA	18.8	NA
2005 Quarter II	7,217	NA	83.4	33.6	142.8	NA	19.8	16.5

Source: National Association of Realtors.

## Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	United States	Connecticut				Maine	
		Bridgeport-Stamford	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford	
2002 Annual	157,575	376,250	180,500	191,425	173,950	172,075	
2003 Annual	169,075	417,950	206,300	223,875	184,275	193,050	
2004 Annual	182,825	437,425	229,875	249,225	228,925	224,800	
2003 Quarter II	168,500	424,200	203,800	213,500	199,800	188,000	
2004 Quarter II	183,500	452,900	226,200	246,800	236,700	227,200	
2004 Quarter III	188,200	444,900	239,800	260,500	235,400	233,500	
2004 Quarter IV	187,500	434,700	237,500	264,600	235,600	227,300	
2005 Quarter I	188,300	455,500	244,500	244,500	243,000	236,000	
2005 Quarter II	208,500	487,300	257,700	283,800	246,800	247,200	

	Massachusetts					Rhode Island	
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford	
2002 Annual	277,425	331,925	147,575	146,100	223,600	202,075	
2003 Annual	328,500	356,300	162,575	160,700	250,850	241,050	
2004 Annual	375,550	387,275	193,525	179,500	274,025	274,575	
2003 Quarter II	329,800	359,100	153,500	157,800	249,400	236,900	
2004 Quarter II	372,600	392,700	198,700	177,600	279,200	274,300	
2004 Quarter III	382,900	407,200	196,500	187,300	284,000	289,400	
2004 Quarter IV	395,500	390,500	204,000	187,700	276,500	285,000	
2005 Quarter I	388,800	396,200	212,500	188,500	279,300	278,500	
2005 Quarter II	398,600	418,500	211,800	197,900	292,300	291,600	

Source: National Association of Realtors.

The metropolitan areas for which median sales prices of existing homes are available now reflect the new areas defined by the U.S. Office of Management and Budget (OMB).

## Housing Permits Authorized (housing units, seasonally adjusted)

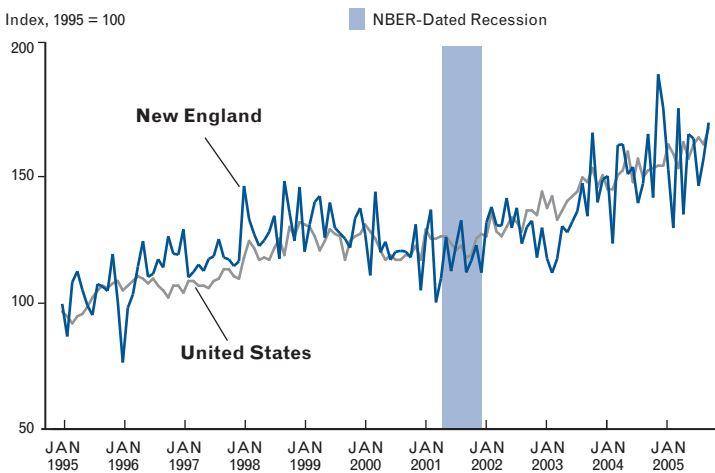
Total Permits	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	146,000	3,939	810	578	1,424	667	216	244
2003 Annual	158,000	4,035	839	585	1,532	642	204	233
2004 Annual	166,000	4,691	995	720	1,767	714	211	283
2003 September	162,000	4,036	872	647	1,512	565	229	211
2004 September	167,000	5,039	1,077	728	1,899	793	239	303
2004 October	168,000	4,264	786	664	1,778	672	125	238
2004 November	169,000	5,767	1,629	941	1,942	758	207	289
2004 December	169,000	5,356	1,032	824	2,456	598	189	258
2005 January	178,000	4,602	818	669	2,070	710	150	185
2005 February	174,000	3,893	891	732	1,359	490	193	228
2005 March	168,000	5,353	962	772	2,471	721	213	213
2005 April	179,000	4,059	800	658	1,613	586	174	228
2005 May	172,000	5,037	1,065	689	2,062	682	194	345
2005 June	178,000	4,984	919	727	2,208	614	257	259
2005 July	181,000	4,406	820	613	1,944	549	251	229
2005 August	178,000	4,746	1,032	839	1,653	731	181	310
2005 September	185,000	5,177	1,108	868	1,889	707	302	303

### Single Unit Permits

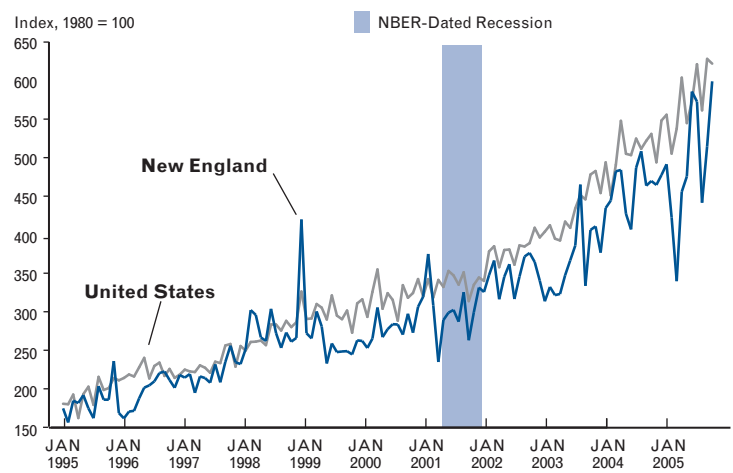
2002 Annual	111,000	3,257	720	506	1,113	543	184	191
2003 Annual	122,000	3,099	663	532	1,039	500	164	201
2004 Annual	129,000	3,482	760	654	1,145	542	163	218
2003 September	127,000	3,229	664	597	1,080	508	199	182
2004 September	130,000	3,475	784	668	1,151	510	162	199
2004 October	130,000	3,156	641	558	1,064	561	123	208
2004 November	129,000	3,961	1,092	793	1,129	581	145	222
2004 December	131,000	3,602	700	800	1,123	598	144	236
2005 January	136,000	3,244	671	617	1,130	533	127	166
2005 February	135,000	3,325	779	733	1,007	461	161	183
2005 March	179,000	3,402	669	648	1,219	530	137	200
2005 April	137,000	2,972	599	573	1,005	455	151	189
2005 May	136,000	3,755	902	635	1,139	631	153	295
2005 June	138,000	3,608	814	654	1,253	488	188	211
2005 July	141,000	3,179	673	591	1,110	437	168	200
2005 August	140,000	4,005	794	771	1,383	638	152	267
2005 September	147,000	3,779	787	746	1,261	589	157	240

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

### Total Housing Permits Authorized



### Residential Construction Contracts



## Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

<b>Total Contracts</b>	<b>United States</b>	<b>New England</b>	<b>CT</b>	<b>ME</b>	<b>MA</b>	<b>NH</b>	<b>RI</b>	<b>VT</b>
2002 Annual	340.1	369.2	330.6	343.5	364.3	515.6	407.9	374.9
2003 Annual	358.4	347.5	333.6	390.8	324.6	462.8	356.5	355.0
2004 Annual	397.5	388.6	347.3	418.4	367.8	551.6	398.9	468.0
2003 September	370.9	348.9	346.8	451.8	307.5	484.5	382.8	289.8
2004 September	404.4	373.4	331.9	425.2	364.6	569.4	266.9	368.5
2004 October	399.8	405.9	364.6	354.9	395.5	741.6	227.1	469.6
2004 November	356.7	375.1	297.7	347.5	360.0	642.1	578.9	278.6
2004 December	338.0	314.1	288.9	534.4	303.3	413.3	146.4	138.4
2005 January	340.2	324.7	287.9	240.8	363.1	349.4	433.6	115.0
2005 February	336.9	222.3	241.9	259.7	204.9	323.0	156.1	115.2
2005 March	431.5	389.7	308.4	435.0	356.9	617.7	743.7	228.3
2005 April	452.9	463.5	471.5	457.8	405.9	855.3	231.5	618.9
2005 May	461.6	573.4	379.1	718.7	619.2	749.2	509.5	641.1
2005 June	547.7	649.6	568.9	541.4	724.6	783.6	467.9	521.5
2005 July	471.0	455.7	421.0	643.2	429.6	594.8	260.9	530.1
2005 August	495.7	490.5	514.9	540.0	343.7	614.9	1,285.9	561.6
2005 September	449.4	498.9	323.1	491.1	509.8	739.7	498.1	960.1
<b>Residential Contracts</b>								
2002 Annual	387.4	350.6	353.2	440.0	304.1	538.1	333.3	286.5
2003 Annual	441.2	378.4	367.6	492.4	335.9	522.8	446.1	296.8
2004 Annual	516.9	469.3	457.5	616.1	433.0	609.2	427.9	391.0
2003 September	480.0	408.9	409.1	529.5	371.3	544.0	421.5	297.0
2004 September	532.1	471.7	491.5	698.0	396.5	632.0	443.0	418.3
2004 October	495.7	466.7	451.2	604.5	432.0	585.6	451.2	416.4
2004 November	549.3	479.4	524.0	637.5	433.1	600.4	345.3	354.5
2004 December	556.7	493.2	476.6	748.4	446.4	681.7	403.4	318.3
2005 January	506.9	425.0	342.4	731.2	431.0	505.1	291.9	222.6
2005 February	538.9	343.2	345.1	507.7	284.6	485.6	360.5	309.3
2005 March	604.3	457.9	461.1	641.2	398.9	616.6	526.7	324.9
2005 April	546.0	477.5	393.9	552.7	469.3	795.0	266.9	415.5
2005 May	573.4	586.5	515.6	671.8	567.5	677.0	874.2	498.0
2005 June	621.5	573.6	635.3	619.7	592.0	573.5	248.8	391.4
2005 July	562.4	443.9	407.0	603.2	436.3	548.1	392.1	283.9
2005 August	628.4	516.2	600.4	663.2	433.3	600.8	474.4	525.2
2005 September	622.3	599.6	499.5	677.1	609.1	711.1	537.2	668.6
<b>Nonresidential Building Contracts</b>								
2002 Annual	295.3	418.0	337.2	281.5	449.9	630.2	455.0	685.1
2003 Annual	296.4	393.6	382.8	307.2	401.3	507.4	318.1	560.5
2004 Annual	310.0	390.4	319.6	274.4	409.5	588.2	472.7	639.7
2003 September	278.2	316.4	388.4	460.9	210.1	507.5	321.8	324.4
2004 September	323.2	360.1	231.3	255.6	424.7	699.6	298.9	366.9
2004 October	309.2	399.2	299.1	197.1	431.9	1,153.3	114.0	408.7
2004 November	278.5	318.4	199.8	201.6	396.8	372.3	393.0	458.8
2004 December	226.6	296.5	218.8	670.9	272.7	527.8	60.9	76.8
2005 January	265.2	387.9	435.5	60.7	365.3	405.2	1,139.5	20.0
2005 February	215.7	168.5	232.1	146.4	127.2	317.4	79.9	53.2
2005 March	276.6	404.4	267.3	441.6	353.9	816.5	1,188.5	207.8
2005 April	335.3	487.5	501.3	94.2	503.7	1,011.9	171.9	812.5
2005 May	323.0	513.7	306.4	592.0	573.2	1,024.0	304.3	667.7
2005 June	426.8	777.3	643.2	278.7	1,036.4	891.3	181.8	527.2
2005 July	355.7	490.5	472.7	571.2	506.0	559.4	156.8	580.4
2005 August	373.9	396.3	483.4	495.6	202.1	552.7	1,270.7	368.9
2005 September	319.8	512.2	216.1	318.1	559.4	966.8	765.1	2,087.0

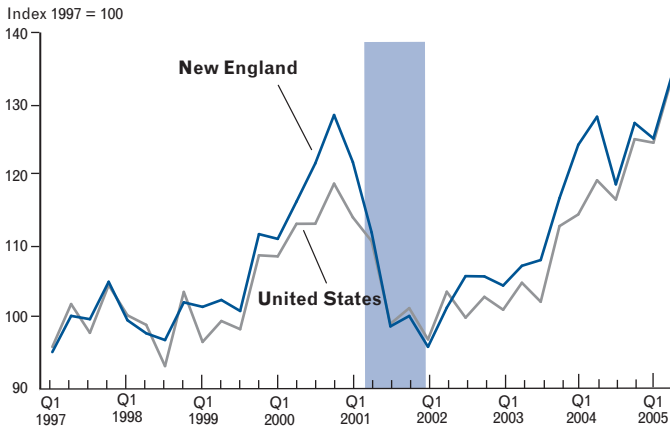
Table continued

# Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

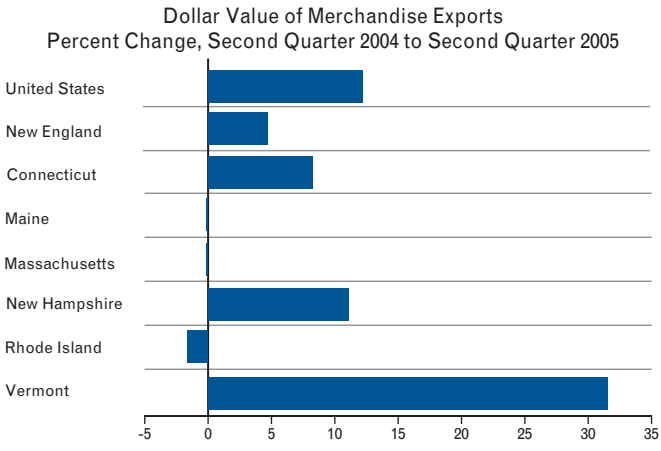
	United States	New England	CT	ME	MA	NH	RI	VT
<b>Nonbuilding Contracts</b>								
2002 Annual	311.8	317.1	269.2	272.7	328.8	321.4	455.9	251.8
2003 Annual	286.6	203.3	147.2	344.0	173.5	252.3	303.0	237.7
2004 Annual	292.7	223.0	168.6	306.0	181.4	360.9	285.2	409.4
2003 September	307.3	258.6	121.2	226.2	299.5	281.2	420.9	188.4
2004 September	280.0	173.1	226.1	113.8	173.5	227.0	37.5	182.2
2004 October	294.6	184.3	194.2	113.8	145.5	437.1	78.6	438.7
2004 November	248.2	284.6	138.5	206.6	138.1	1,170.8	957.0	10.7
2004 December	255.6	130.7	142.1	94.5	166.9	80.5	36.3	7.6
2005 January	237.9	204.1	13.2	78.3	348.3	160.0	14.1	156.4
2005 February	285.3	274.9	247.7	313.1	317.0	267.7	169.4	61.6
2005 March	304.8	338.5	198.7	193.7	372.8	464.3	694.2	67.4
2005 April	321.5	344.1	524.0	761.2	198.8	396.5	177.0	464.9
2005 May	323.3	430.1	98.1	706.8	586.4	294.9	144.8	411.7
2005 June	425.0	451.2	192.2	556.1	411.1	781.9	904.1	505.7
2005 July	365.7	279.8	107.9	630.2	202.1	564.6	229.7	790.2
2005 August	347.5	423.7	211.8	265.4	221.8	581.1	2,228.1	540.8
2005 September	310.6	238.7	196.9	345.4	185.6	484.7	202.1	425.2

Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

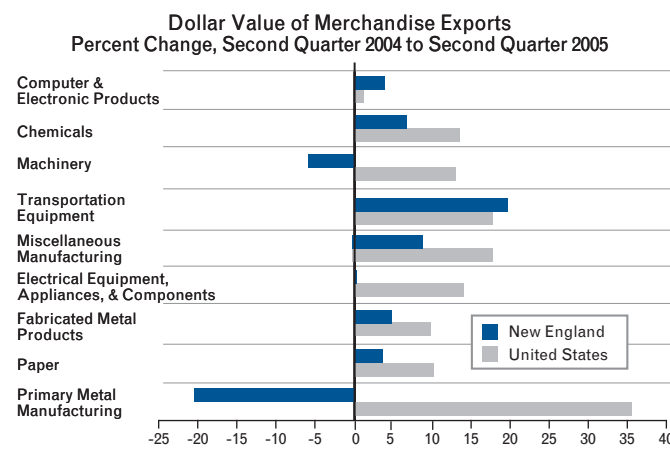
## Total Merchandise Exports



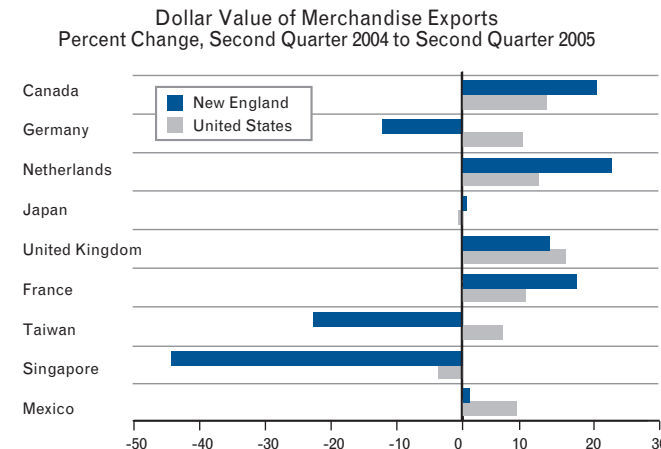
## Exports by State



## Exports by Industry



## Exports by Country of Destination





## Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2002 Annual	173,314	8,124	2,078	493	4,177	466	280	630
2003 Annual	180,936	8,681	2,034	547	4,666	483	294	657
2004 Annual	204,484	9,921	2,140	608	5,459	571	322	821
2003 Quarter II	180,287	8,529	2,104	483	4,549	481	326	586
2004 Quarter II	205,230	10,207	2,172	522	5,809	569	349	786
2004 Quarter III	200,546	9,447	2,004	525	5,275	559	326	758
2004 Quarter IV	215,237	10,138	2,227	616	5,464	617	311	903
2005 Quarter I	214,378	9,964	2,312	499	5,305	579	299	970
2005 Quarter II	230,296	10,683	2,351	521	5,801	632	344	1,034

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

## Merchandise Exports by Industry\* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Machinery	Transportation Equipment	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Paper	Primary Metal Manufacturing
2002 Annual	36,462	20,126	18,736	32,724	6,665	5,712	5,047	3,527	4,172
2003 Annual	37,498	22,754	18,731	32,214	7,350	5,823	5,091	3,626	4,781
2004 Annual	41,050	27,121	23,168	35,110	8,562	6,707	5,654	3,933	5,698
2003 Quarter II	35,726	22,794	19,003	34,109	7,191	5,738	5,294	3,641	5,260
2004 Quarter II	40,938	26,887	23,610	36,837	8,358	6,639	5,765	3,956	5,458
2004 Quarter III	40,296	27,126	23,144	33,311	8,682	6,905	5,622	3,906	5,831
2004 Quarter IV	42,212	28,868	24,202	36,399	9,261	7,088	5,681	4,004	6,253
2005 Quarter I	39,930	29,284	25,079	36,476	9,396	7,036	5,817	4,146	7,093
2005 Quarter II	41,444	30,509	26,687	43,368	9,859	7,573	6,332	4,358	7,399

### New England

2002 Annual	2,740	777	785	1,184	467	297	324	257	134
2003 Annual	2,983	1,073	795	1,006	585	291	290	265	181
2004 Annual	3,134	1,454	1,092	1,045	722	372	311	267	204
2003 Quarter II	2,840	1,066	809	1,027	573	295	272	263	220
2004 Quarter II	3,202	1,606	1,188	946	704	384	318	292	214
2004 Quarter III	2,992	1,327	1,155	857	721	366	316	248	192
2004 Quarter IV	3,181	1,495	1,068	1,022	771	389	309	253	200
2005 Quarter I	3,004	1,587	1,052	1,164	719	369	323	284	179
2005 Quarter II	3,326	1,714	1,118	1,131	767	385	333	302	170

## Merchandise Exports by Country of Destination\* (millions of dollars, not seasonally adjusted)

United States	Canada	Germany	Netherlands	Japan	United Kingdom	France	Taiwan	Singapore	Mexico
2002 Annual	40,200	6,657	4,584	12,860	8,313	4,755	4,599	4,055	24,383
2003 Annual	42,370	7,212	5,176	13,016	8,474	4,267	4,372	4,144	24,364
2004 Annual	47,275	7,845	6,072	13,600	8,990	5,310	5,433	4,900	27,694
2003 Quarter II	44,587	7,224	5,084	13,422	8,679	4,539	3,996	3,804	23,887
2004 Quarter II	48,652	7,727	6,097	13,841	9,047	5,372	5,471	5,259	27,574
2004 Quarter III	45,633	7,841	5,878	13,331	8,683	4,714	5,191	5,490	27,930
2004 Quarter IV	49,839	8,178	6,515	13,990	9,149	5,979	5,896	4,272	29,339
2005 Quarter I	50,568	8,328	6,596	13,077	9,375	5,691	5,345	5,214	28,048
2005 Quarter II	54,913	8,437	6,809	13,752	10,465	5,888	5,809	5,061	29,863

### New England

2002 Annual	1,734	520	366	663	615	563	254	330	291
2003 Annual	1,702	639	552	672	585	456	277	381	350
2004 Annual	1,923	884	751	684	597	539	413	403	390
2003 Quarter II	1,663	721	522	661	549	528	239	337	330
2004 Quarter II	1,900	925	846	692	598	514	443	512	397
2004 Quarter III	1,865	807	718	602	578	489	391	368	434
2004 Quarter IV	2,143	852	814	739	595	617	353	297	404
2005 Quarter I	2,052	802	905	692	614	699	328	263	413
2005 Quarter II	2,289	812	1,038	697	677	603	342	285	401

\*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2004. Industries are defined by the North American Industry Classification System (NAICS).

## State Merchandise Exports by Industry\* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products**	Computer & Electronic Products	Chemicals	Machinery
2002 Annual	1,025	167	190	134	96	46	1,756	567	447
2003 Annual	825	196	197	151	104	46	1,922	804	417
2004 Annual	794	277	201	169	107	49	1,869	1,227	614
2003 Quarter II	854	188	198	148	105	34	1,852	722	426
2004 Quarter II	763	290	201	157	129	38	2,005	1,346	689
2004 Quarter III	650	323	207	156	87	46	1,798	1,110	640
2004 Quarter IV	841	292	198	210	96	53	1,765	1,286	573
2005 Quarter I	985	257	211	134	120	65	1,631	1,367	589
2005 Quarter II	917	273	216	154	117	41	1,843	1,476	618

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Computer & Electronic Products	Miscellaneous Manufacturing	Waste & Scrap	Computer & Electronic Products	Machinery	Transportation Equipment
2002 Annual	142	96	25	51	35	36	466	26	23
2003 Annual	153	97	24	65	38	32	494	32	20
2004 Annual	188	112	31	64	51	39	645	35	25
2003 Quarter II	147	98	25	70	38	36	425	25	22
2004 Quarter II	173	111	31	66	44	64	601	34	29
2004 Quarter III	180	108	31	72	50	29	578	35	24
2004 Quarter IV	219	118	33	52	61	32	735	34	24
2005 Quarter I	187	126	32	48	51	29	794	34	24
2005 Quarter II	210	148	42	46	52	60	857	26	29

## State Merchandise Exports by Country of Destination\* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Singapore**	Canada	Germany	Netherlands
2002 Annual	373	295	164	198	42	62	677	300	263
2003 Annual	338	274	190	205	59	56	660	400	440
2004 Annual	368	295	191	207	85	59	725	629	629
2003 Quarter II	348	363	265	158	57	57	671	404	403
2004 Quarter II	357	254	197	166	74	61	768	667	722
2004 Quarter III	377	264	179	230	75	54	701	555	579
2004 Quarter IV	426	370	184	259	114	68	734	609	688
2005 Quarter I	391	442	221	196	70	32	700	525	773
2005 Quarter II	442	354	206	190	84	45	801	534	860

	New Hampshire			Rhode Island			Vermont		
	Canada	Japan	United Kingdom	Canada	Singapore	United Kingdom	Canada	Taiwan	Korea
2002 Annual	129	32	41	94	20	14	264	81	83
2003 Annual	126	35	40	102	25	13	270	104	61
2004 Annual	135	50	42	110	21	17	379	128	65
2003 Quarter II	131	37	38	111	28	12	244	77	64
2004 Quarter II	139	49	43	117	27	15	354	135	59
2004 Quarter III	132	34	40	105	19	18	319	105	68
2004 Quarter IV	142	79	41	110	16	19	471	92	77
2005 Quarter I	129	59	43	107	14	14	531	74	100
2005 Quarter II	151	46	41	108	10	16	597	58	68

\*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2004. Industries are defined by the North American Industry Classification System (NAICS).

\*\*Because of an unusual surge in exports of production platforms in the first quarter, the third-largest destination of Maine's exports during 2004 was actually Brazil (not Singapore), and the third-largest exporting industry was transportation equipment (not forestry products).

## Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
<b>Residential Electricity Sales</b>								
2002 Annual	105,648	3,667	1,040	348	1,559	312	236	172
2003 Annual	106,659	3,871	1,099	350	1,639	354	250	179
2004 Annual	107,817	3,901	1,102	359	1,655	357	250	179
2003 July	130,254	4,361	1,233	376	1,882	390	299	181
2004 July	129,759	4,034	1,138	344	1,739	357	278	178
2004 August	126,724	4,303	1,244	373	1,834	390	286	176
2004 September	112,692	3,715	1,015	330	1,623	334	257	156
2004 October	93,451	3,363	899	328	1,448	306	218	164
2004 November	89,537	3,631	1,056	347	1,497	335	227	169
2004 December	113,737	4,529	1,291	421	1,915	414	275	213
2005 January	125,614	4,672	1,359	453	1,887	456	293	224
2005 February	107,250	3,914	1,108	370	1,631	377	246	182
2005 March	104,233	4,130	1,208	386	1,710	374	255	197
2005 April	87,057	3,300	872	332	1,406	317	215	158
2005 May	86,919	3,275	894	330	1,378	308	213	152
2005 June	116,521	4,012	1,182	328	1,700	366	257	179
2005 July	144,754	4,861	1,415	395	2,103	428	322	198
<b>Commercial Electricity Sales</b>								
2002 Annual	92,564	4,135	1,049	321	2,011	320	272	162
2003 Annual	93,271	4,303	1,072	324	2,113	348	285	161
2004 Annual	102,235	4,419	1,111	346	2,138	362	295	167
2003 July	106,961	4,869	1,203	347	2,417	393	333	176
2004 July	115,501	4,815	1,224	360	2,316	398	337	180
2004 August	113,211	4,820	1,214	367	2,344	399	319	177
2004 September	109,490	4,436	1,122	344	2,131	368	302	169
2004 October	102,102	4,232	1,047	328	2,056	352	288	161
2004 November	95,617	4,177	1,036	437	1,929	337	278	160
2004 December	101,255	4,506	1,070	364	2,216	377	304	175
2005 January	101,472	4,520	1,166	349	2,131	390	307	177
2005 February	93,455	4,198	1,053	319	2,043	348	271	164
2005 March	98,653	4,402	1,089	340	2,160	361	284	168
2005 April	94,543	4,069	1,043	311	1,956	346	259	154
2005 May	99,479	4,135	1,040	314	1,998	343	283	157
2005 June	114,505	4,705	1,218	322	2,288	385	318	174
2005 July	122,565	5,184	1,288	373	2,559	417	357	190
<b>Industrial Electricity Sales</b>								
2002 Annual	82,214	1,913	446	230	820	174	109	133
2003 Annual	82,613	1,939	433	280	805	188	107	128
2004 Annual	84,868	1,960	435	292	796	194	112	132
2003 July	86,064	2,071	459	287	871	197	125	132
2004 July	88,601	2,192	534	328	868	207	119	136
2004 August	89,701	2,093	475	318	837	208	116	139
2004 September	86,164	1,958	419	285	816	196	113	129
2004 October	85,992	2,024	455	353	789	194	107	126
2004 November	84,637	1,845	363	317	736	182	113	134
2004 December	83,890	1,914	427	277	774	183	113	140
2005 January	82,301	1,854	410	287	735	179	99	144
2005 February	80,444	1,775	366	261	739	181	98	130
2005 March	84,662	1,899	432	273	792	168	105	129
2005 April	83,665	1,851	410	276	764	179	99	123
2005 May	87,158	1,881	426	269	766	182	107	131
2005 June	89,634	2,006	448	274	845	194	111	134
2005 July	89,917	2,067	458	309	847	197	117	139

Source: U.S. Department of Energy.

## State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2003 FY Total	10,165.2	4,431.1	3,385.6	2,394.7	1,071.7	857.5	15,215.3	8,026.1	3,708.1
2004 FY Total	11,099.9	5,237.7	3,464.2	2,683.5	1,156.7	917.2	16,160.0	8,827.1	3,749.9
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	17,422.4	9,690.3	3,886.4
2003 September	887.6	434.1	248.0	247.7	112.7	90.8	1,672.6	839.7	313.6
2004 September	935.5	464.4	250.3	260.2	116.3	87.9	1,724.3	907.9	315.7
2004 October	798.0	311.4	303.2	215.2	83.7	85.8	1,128.7	658.4	329.2
2004 November	708.4	289.2	252.4	206.1	99.1	72.7	1,145.3	646.7	309.8
2004 December	509.5	258.2	244.7	239.0	119.5	68.8	1,610.0	915.9	311.0
2005 January	1,221.4	645.6	371.1	267.2	148.1	89.8	1,708.7	1,174.8	375.3
2005 February	718.4	346.2	218.2	122.8	42.5	49.4	869.4	385.0	277.3
2005 March	1,046.3	452.3	225.9	155.1	41.3	56.6	1,618.3	480.6	282.3
2005 April	1,614.1	1,086.3	289.1	349.3	242.2	67.4	2,045.0	1,525.6	318.4
2005 May	747.8	292.8	257.4	217.2	79.6	67.5	1,349.9	801.4	333.2
2005 June	1,078.8	520.1	266.4	442.2	172.6	160.8	1,859.9	913.4	353.4
2005 July	NA	NA	NA	208.4	81.5	91.9	1,208.9	645.0	369.2
2005 August	581.7	218.2	260.6	72.0	41.0	2.2	1,233.9	670.6	354.4
2005 September	1,071.9	575.6	260.0	NA	NA	NA	NA	NA	NA

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Business Tax	Meals & Rooms Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2003 FY Total	2,029.5	392.8	175.4	2,296.6	811.6	775.6	864.9	411.2	218.6
2004 FY Total	2,163.0	409.7	184.5	2,576.3	888.2	816.8	926.7	417.5	254.0
2005 FY Total	2,119.6	452.5	192.6	2,784.0	978.9	938.9	1,035.9	500.4	207.0
2003 September	170.6	63.9	21.4	211.8	92.8	70.2	94.0	45.1	18.8
2004 September	188.3	72.5	21.1	240.2	102.8	68.5	95.9	48.1	15.6
2004 October	195.2	19.5	17.1	219.4	66.5	72.9	85.0	43.3	20.0
2004 November	98.5	8.7	17.5	190.5	60.6	68.1	62.4	27.8	16.3
2004 December	159.3	67.3	13.0	310.4	109.7	66.6	94.6	50.1	16.3
2005 January	114.0	22.1	14.9	268.4	113.5	78.8	119.0	66.8	25.8
2005 February	83.3	6.9	12.9	159.1	36.2	60.0	51.3	5.4	13.8
2005 March	544.1	81.5	14.0	285.7	48.0	62.6	75.5	9.8	14.6
2005 April	227.7	73.3	14.2	255.9	166.7	64.2	151.1	108.8	17.5
2005 May	109.6	11.0	14.3	146.0	42.7	162.3	50.1	15.9	14.7
2005 June	213.2	71.6	15.1	315.5	100.7	78.4	102.3	55.7	16.4
2005 July	NA	NA	NA	166.6	62.3	77.5	79.2	40.0	16.7
2005 August	NA	NA	NA	174.8	69.6	78.0	70.8	29.5	16.7
2005 September	NA	NA	NA	226.8	101.3	80.9	122.3	56.0	17.3

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

## Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	CT	ME	MA	NH	RI	VT
2002 Annual	142.1	137.2	155.0	213.9	147.0	145.3
2003 Annual	142.0	138.3	154.1	223.0	152.9	146.2
2004 Annual	146.9	141.9	158.3	245.4	157.8	151.8
2003 September	142.4	139.0	154.2	225.1	154.3	147.1
2004 September	148.3	142.5	159.6	252.0	158.8	153.2
2004 October	148.9	142.8	160.3	253.3	159.2	153.8
2004 November	149.5	143.1	160.6	255.6	159.7	154.3
2004 December	150.0	143.2	161.2	255.9	160.3	154.6
2005 January	150.5	143.4	161.3	257.7	161.6	155.0
2005 February	151.0	143.4	161.1	256.3	162.1	155.3
2005 March	151.4	143.4	161.2	259.0	162.2	155.7
2005 April	151.8	143.4	161.8	259.8	162.1	156.0
2005 May	152.2	143.3	162.0	261.0	162.6	156.6
2005 June	152.6	143.5	162.4	261.9	162.6	156.7
2005 July	153.0	143.4	162.7	262.1	162.4	156.9
2005 August	153.3	143.4	164.3	262.8	162.4	157.3
2005 September	153.6	143.3	163.8	261.3	161.8	157.3

Source: Federal Reserve Bank of Philadelphia.

# Data Sources

### Employment, Unemployment, Hours, Earnings, Consumer Prices

U.S. Bureau of Labor Statistics  
<http://stats.bls.gov>

### Initial Claims for Unemployment Insurance

U.S. Department of Labor, Employment and Training Administration  
<http://workforcesecurity.doleta.gov>

### Help-Wanted, Consumer Confidence

The Conference Board, Inc.  
<http://www.conference-board.org>

### Massachusetts Consumer Confidence

Mass Insight/MassDevelopment Project  
<http://www.massinsight.com>

### Personal Income, Wage and Salary Disbursements

U.S. Bureau of Economic Analysis  
<http://www.bea.gov>

### Electricity Sales

U.S. Energy Information Administration  
<http://www.eia.doe.gov>

### Construction Contracts

McGraw-Hill Construction Dodge  
<http://dodge.construction.com/Analytics/Default.asp>

### Housing Permits

U.S. Census Bureau  
<http://www.census.gov>

### Merchandise Exports

World Institute for Strategic Economic Research  
<http://www.wisertrade.org>

### Conventional Mortgage Home Price Index

Freddie Mac  
<http://www.freddiemac.com>

### Existing-Home Sales, Median Sales Price of Existing Homes

National Association of Realtors  
<http://www.realtor.org>

### Economic Activity

Federal Reserve Bank of Philadelphia  
<http://www.phil.frb.org/econ/stateindexes/index.html>

### State Revenues

•Connecticut Department of Revenue Services  
<http://www.ct.gov/drs/site/default.asp>

•Maine Office of the State Controller  
<http://www.maine.gov/bac/index.htm>

•Massachusetts Department of Revenue  
<http://www.dor.state.ma.us>

•New Hampshire Department of Administrative Services  
<http://www.admin.state.nh.us/accounting>

•Rhode Island State Budget Office  
<http://www.budget.ri.gov>

•State of Vermont Joint Fiscal Office  
<http://www.leg.state.vt.us/jfo/default.htm>



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