

Indicators

New England Economic

October 2007

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Consumer Prices

Real Estate

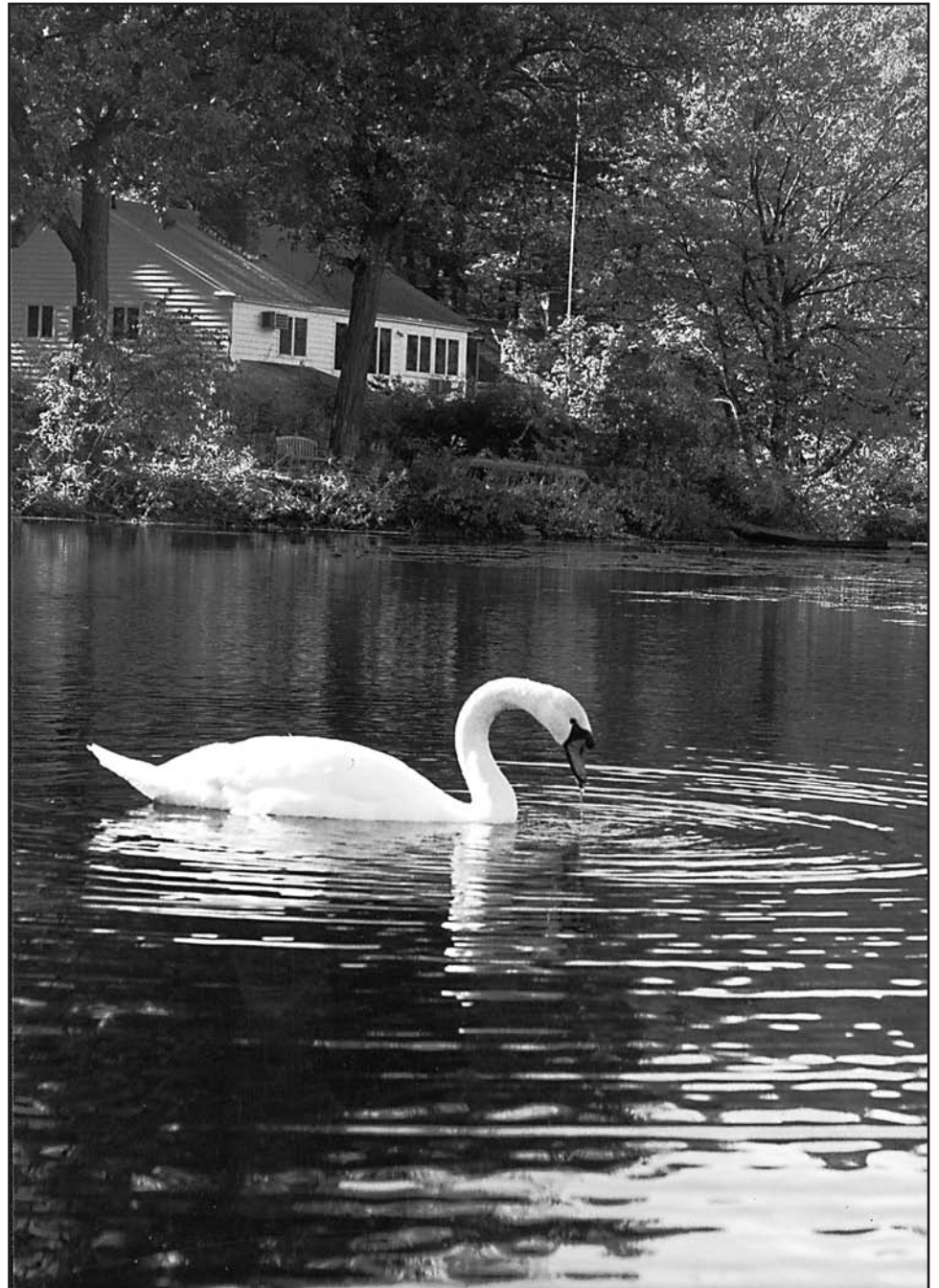
Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity



*Includes data available as of
October 2, 2007*

New England Economic

Indicators Interactive

Jan-69	69438	4499.7	1174.7	328.6
Feb-69	69698	4499.9	1176.9	328.3
Mar-69	69906	4512.9	1185.3	328.3
Apr-69	70072	4537	1190.2	329.9
May-69	70328	4550.8	1193.3	330.2
Jun-69	70636	4559.1	1193.8	330.8
Jul-69	70730	4577.3	1201.4	330.4
Aug-69	71005	4560.5	1186.2	329.7
Sep-69	70913	4568.9	1203	329.3
Oct-69	71119	4588.6	1203.6	330.8
Nov-69	71088	4571.1	1206.5	329.9
Dec-69	71240	4583.1	1208.5	333.1
Jan-70	71176	4580.8	1209.2	332.4
Feb-70	71302	4602.3	1210.8	333.4
Mar-70	71453	4596.9	1208.3	333.4
Apr-70	71348	4583.6	1205.9	334.2
May-70	71122	4575.1	1202.7	334.4
Jun-70	71028	4574.8	1202.1	332.8
Jul-70	71055	4541.4	1198.6	330.7
Aug-70	70932	4525	1194.4	328.7
Sep-70	70949	4537.3	1195	330.9
Oct-70	70519	4517.9	1184.7	331.8
Nov-70	70409	4507.3	1180.7	332
Dec-70	70790	4497.1	1177.7	331.3
Jan-71	70866	4501.1	1173.3	332
Feb-71	70707	4497.7	1166.6	333.5
Mar-71	70859	4487.2	1167.3	332
Apr-71	71037	4482.9	1165.3	330.5
May-71	71247	4481.8	1165	330.1
Jun-71	71253	4471.3	1161.9	328.8
Jul-71	71316	4475.2	1167.8	326.4
Aug-71	71368	4477.5	1166.5	327.5
Sep-71	71620	4498	1164.2	327.7
Oct-71	71642	4490.6	1165.1	329.9
Nov-71	71844	4505.6	1166.2	331.3
Dec-71	72108	4508.9	1167.2	332.8
Jan-72	72111	4511.1	1173.8	336.3
Feb-72	72652	4523.5	1175.9	337.9
Mar-72	72945	4528.2	1178.2	338.8
Apr-72	73163	4533.7	1179.1	338.7
May-72	73467	4553	1183.3	342.7
Jun-72	73760	4565.8	1185.9	344.1
Jul-72	73709	4581.9	1190.5	345.9
Aug-72	74137	4594.7	1195.4	347.4
Sep-72	74268	4603.7	1199.9	348.1
Oct-72	74672	4617	1201.6	345.8
Nov-72	74965	4635.3	1207.3	347.5
Dec-72	75270	4654.4	1212.2	348.5
Jan-73	75620	4681.4	1219	348.2
Feb-73	76017	4705	1224.6	349.5
Mar-73	76286	4722.9	1226.5	351.3
Apr-73	76456	4738.9	1233.4	353.1
May-73	76646	4743	1233.4	353.5
Jun-73	76911	4758.9	1240.5	355.3
Jul-73	76911	4753.2	1238.8	355.9
Aug-73	77166	4769.5	1245.5	358.7
Sep-73	77281	4761.3	1243	356
Oct-73	77605	4780.8	1249.1	356.9

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Indicators

New England Economic
October 2007

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Swan on the Charles River
Newton, Massachusetts
Fabienne Anselme Madsen

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Aug 2007			Aug 2007		
Total Nonagricultural Employment (thousands of jobs, SA)	7,067.2	0.7	1.1	138,037	0.0	1.2
Connecticut	1,701.6	0.9	1.0			
Maine	618.4	0.8	0.5			
Massachusetts	3,286.8	1.0	1.2			
New Hampshire	652.0	-2.4	1.7			
Rhode Island	499.6	0.7	1.3			
Vermont	308.8	2.4	0.6			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	6,068.5	0.4	1.2	115,883	0.2	1.3
Government	998.7	2.6	0.6	22,154	-1.5	0.6
Construction	309.6	-2.7	0.5	7,629	-3.4	-1.2
Manufacturing	710.2	-6.4	-1.0	14,003	-3.9	-1.5
Trade, Transportation, and Utilities	1,299.0	0.6	0.9	26,498	0.5	1.0
Financial Activities	492.0	-2.9	0.5	8,484	0.0	1.3
Professional and Business Services	890.8	5.1	2.4	17,917	0.4	1.7
Education and Health Services	1,287.2	0.7	2.3	18,477	4.2	3.3
Leisure and Hospitality	644.2	1.3	1.4	13,572	1.1	2.9
Other Services	259.9	6.7	1.1	5,491	0.4	1.1
Manufacturing Production Workers (NSA)						
Average Weekly Hours	41.2	12.4	1.2	41.4	15.7	0.2
Average Hourly Earnings (dollars)	18.85	3.9	8.6	17.21	-2.7	3.7
Average Weekly Initial Claims for Unemployment Insurance (SA)	16,334	*	-0.4	324,900	*	2.7
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Aug 2007			Aug 2007		
Unemployment Rate (percent, SA)	4.5	4.8	4.6	4.6	4.6	4.7
Connecticut	4.6	4.5	4.5			
Maine	4.8	4.8	4.7			
Massachusetts	4.5	5.1	5.0			
New Hampshire	3.6	3.9	3.4			
Rhode Island	5.1	5.0	5.2			
Vermont	4.0	4.1	3.7			
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Income (millions of dollars)	Q2 2007			Q2 2007		
Total Personal Income (SAAR)	666,632	3.8	6.1	11,595,412	4.9	6.4
Wage and Salary Disbursements (SAAR)	370,456	2.9	6.8	6,360,906	4.5	6.8
	Jul 2007			Aug 2007		
Consumer Prices**						
Consumer Price Index (1982-84 = 100, NSA)	226.9	1.9	0.8	207.9	-2.3	2.0

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted
 NSA: not seasonally adjusted
 SAAR: seasonally adjusted annual rate
 NA: not available

Summary of Latest Data in This Issue

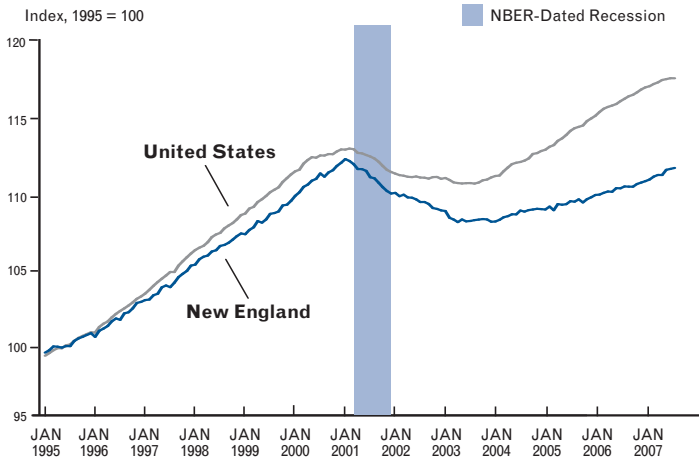
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Real Estate	Q2 2007			Q2 2007		
Conventional Mortgage Home Price Index (1987:Q1 = 100, NSA)	258.99	-2.2	0.3	297.38	0.4	3.3
Connecticut	229.78	-3.9	1.4			
Maine	288.85	-0.9	3.9			
Massachusetts	255.22	-4.1	-1.5			
New Hampshire	226.62	2.3	1.0			
Rhode Island	307.47	-5.8	-1.2			
Vermont	289.03	-2.8	3.3			
Sales of Existing Homes (thousands of units, SAAR)	NA	*	NA	5,913		-10.8
	Aug 2007			Aug 2007		
Housing Permits Authorized (housing units, SA)	2,872	*	-22.1	110,000	*	-23.6
Single Units	2,158	*	7.8	78,000	*	2.8
Value of Construction Contracts (index, 1980 = 100; total is NSA)	409.4	*	-1.7	451.8	*	-8.6
Residential (SA)	318.2	*	-16.7	357.4	*	-29.4
Nonresidential Building (NSA)	409.9	*	20.1	458.7	*	3.7
Nonbuilding (NSA)	491.4	*	1.4	555.9	*	21.3
Merchandise Exports	Q2 2007			Q2 2007		
Total Merchandise Exports (millions of dollars, NSA)	12,688	*	6.2	289,027	*	10.6
Connecticut	3,480	*	7.9			
Maine	619	*	-3.9			
Massachusetts	6,597	*	8.8			
New Hampshire	725	*	2.4			
Rhode Island	435	*	15.1			
Vermont	832	*	-10.2			
State Revenues	Jun 2007					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	1,137.6	*	-3.7			
Maine	NA	*	NA			
Massachusetts	2,293.0	*	10.7			
New Hampshire	205.8	*	89.7			
Rhode Island	NA	*	NA			
Vermont	107.5	*	34.7			
Bankruptcies	Q2 2007			Q2 2007		
Number of Business and Consumer Filings	7,429	*	41.8	210,449	*	35.0
Connecticut	1,441	*	-19.3			
Maine	678	*	109.3			
Massachusetts	3,671	*	75.6			
New Hampshire	736	*	58.6			
Rhode Island	672	*	69.3			
Vermont	231	*	29.1			
Economic Activity	Aug 2007			Aug 2007		
Economic Activity Index (July 1992=100, NSA)				158.8	2.3	2.7
Connecticut	161.8	1.5	3.6			
Maine	147.5	0.8	1.9			
Massachusetts	174.1	5.7	4.8			
New Hampshire	200.4	8.1	4.2			
Rhode Island	171.6	-0.7	3.2			
Vermont	162.8	3.0	1.9			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

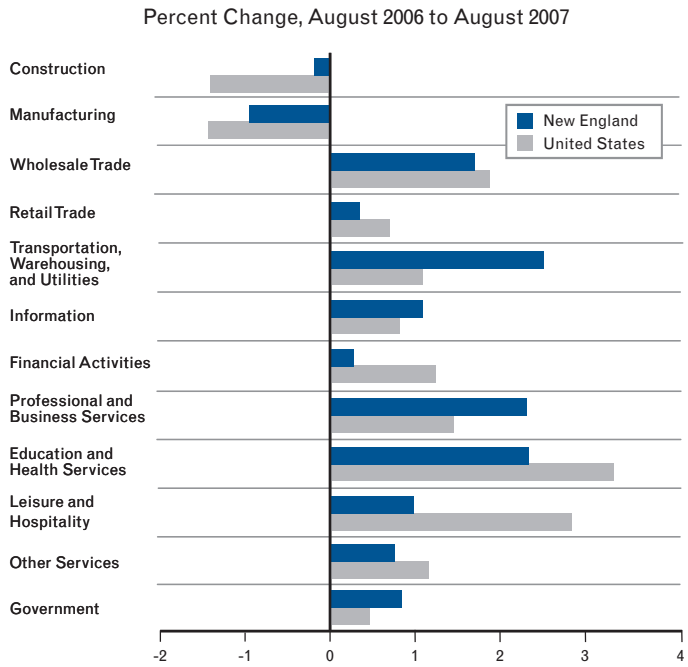
	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2004 Annual	131,423	6,875.0	1,649.8	611.7	3,194.8	627.3	488.5	302.9
2005 Annual	133,696	6,918.1	1,662.0	611.8	3,211.5	636.2	491.0	305.5
2006 Annual	136,175	6,978.4	1,679.6	614.5	3,243.6	639.9	493.5	307.4
2005 August	134,139	6,925.3	1,661.4	611.8	3,216.8	636.3	493.0	306.0
2006 August	136,438	6,989.2	1,685.0	615.3	3,247.4	641.0	493.4	307.1
2006 September	136,636	6,988.4	1,683.0	614.4	3,247.2	640.9	495.5	307.4
2006 October	136,745	6,988.1	1,682.0	612.7	3,249.2	641.0	495.8	307.4
2006 November	136,941	6,999.6	1,683.6	614.1	3,256.0	642.0	495.9	308.0
2006 December	137,167	7,005.8	1,686.0	615.2	3,258.0	642.3	495.9	308.4
2007 January	137,329	7,011.6	1,690.1	617.0	3,260.3	641.0	495.0	308.2
2007 February	137,419	7,018.5	1,691.2	615.7	3,265.9	641.8	496.1	307.8
2007 March	137,594	7,030.9	1,693.4	617.1	3,273.2	642.4	496.6	308.2
2007 April	137,716	7,037.7	1,697.0	618.6	3,270.7	644.9	498.1	308.4
2007 May	137,904	7,037.5	1,696.0	617.3	3,273.0	644.0	498.3	308.9
2007 June	137,973	7,059.3	1,699.8	619.7	3,280.9	649.1	499.2	310.6
2007 July	138,041	7,063.2	1,700.4	618.0	3,284.0	653.3	499.3	308.2
2007 August	138,037	7,067.2	1,701.6	618.4	3,286.8	652.0	499.6	308.8

Source: U.S. Bureau of Labor Statistics.

Nonagricultural Employment



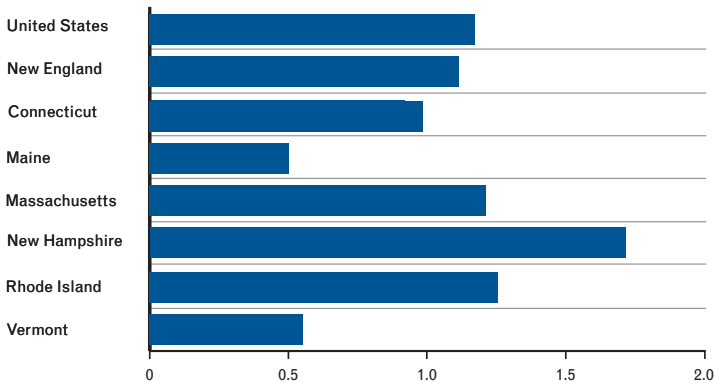
Employment by Industry



Note: These data are not seasonally adjusted.

Nonagricultural Employment

Percent Change, August 2006 to August 2007



Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2004 Annual	109,804	5,897.9	1,407.0	507.0	2,773.3	537.1	423.0	250.6
2005 Annual	111,890	5,935.2	1,418.3	507.0	2,786.6	544.8	426.1	252.5
2006 Annual	114,187	5,988.6	1,434.0	509.4	2,814.1	548.5	428.7	253.8
2005 August	112,279	5,943.4	1,418.2	507.0	2,791.8	545.8	428.2	252.4
2006 August	114,415	5,996.5	1,437.5	509.0	2,818.0	549.8	428.5	253.7
2006 September	114,560	5,997.7	1,436.8	508.7	2,817.4	550.2	430.6	254.0
2006 October	114,645	5,995.5	1,436.7	507.7	2,816.3	549.9	431.3	253.6
2006 November	114,835	6,006.7	1,438.6	509.2	2,823.0	550.5	431.2	254.2
2006 December	115,053	6,013.1	1,440.3	510.3	2,826.0	550.5	431.3	254.7
2007 January	115,189	6,020.5	1,443.7	511.8	2,830.6	549.4	430.7	254.3
2007 February	115,245	6,024.5	1,444.9	511.3	2,832.6	549.9	431.7	254.1
2007 March	115,397	6,037.5	1,447.9	512.8	2,838.6	551.1	432.5	254.6
2007 April	115,487	6,043.4	1,451.1	514.2	2,836.7	552.9	433.7	254.8
2007 May	115,668	6,043.4	1,450.6	512.2	2,838.6	552.7	433.8	255.5
2007 June	115,739	6,065.8	1,454.0	515.2	2,849.9	555.4	434.5	256.8
2007 July	115,859	6,066.6	1,452.5	512.7	2,853.1	558.6	434.8	254.9
2007 August	115,883	6,068.5	1,452.4	511.8	2,856.6	557.3	435.0	255.4
Government Employment								
2004 Annual	21,620	977.1	242.8	104.7	421.5	90.2	65.5	52.4
2005 Annual	21,806	982.8	243.7	104.8	425.0	91.4	64.9	53.0
2006 Annual	21,988	989.8	245.6	105.0	429.5	91.4	64.8	53.6
2005 August	21,860	981.9	243.2	104.8	425.0	90.5	64.8	53.6
2006 August	22,023	992.7	247.5	106.3	429.4	91.2	64.9	53.4
2006 September	22,076	990.7	246.2	105.7	429.8	90.7	64.9	53.4
2006 October	22,100	992.6	245.3	105.0	432.9	91.1	64.5	53.8
2006 November	22,106	992.9	245.0	104.9	433.0	91.5	64.7	53.8
2006 December	22,114	992.7	245.7	104.9	432.0	91.8	64.6	53.7
2007 January	22,140	991.1	246.4	105.2	429.7	91.6	64.3	53.9
2007 February	22,174	994.0	246.3	104.4	433.3	91.9	64.4	53.7
2007 March	22,197	993.4	245.5	104.3	434.6	91.3	64.1	53.6
2007 April	22,229	994.3	245.9	104.4	434.0	92.0	64.4	53.6
2007 May	22,236	994.1	245.4	105.1	434.4	91.3	64.5	53.4
2007 June	22,234	993.5	245.8	104.5	431.0	93.7	64.7	53.8
2007 July	22,182	996.6	247.9	105.3	430.9	94.7	64.5	53.3
2007 August	22,154	998.7	249.2	106.6	430.2	94.7	64.6	53.4

Table continued

The industries for which employment data are reported on pages 5-8 represent the "supersectors" defined by the North American Industry Classification System (NAICS). The Bureau of Labor Statistics publishes seasonally adjusted employment for all six New England states except for two supersectors: Information and Natural Resources and Mining.

For data available for the New England states (both seasonally and not seasonally adjusted), visit <http://www.bos.frb.org/economic/nee/>.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2004 Annual	6,976	301.9	65.7	30.8	138.4	29.4	21.0	16.7
2005 Annual	7,336	304.2	66.0	30.7	139.5	29.4	21.8	16.9
2006 Annual	7,690	309.2	67.0	31.4	140.9	29.6	23.0	17.2
2005 August	7,386	306.1	65.9	30.8	140.9	29.4	21.9	17.2
2006 August	7,719	308.2	67.1	31.4	139.6	29.8	23.1	17.2
2006 September	7,725	307.5	67.1	31.3	139.0	29.7	23.1	17.3
2006 October	7,707	307.1	67.0	31.1	139.0	29.3	23.4	17.3
2006 November	7,683	308.2	66.9	31.4	140.0	29.3	23.3	17.3
2006 December	7,684	308.2	66.8	31.5	140.3	29.2	23.5	16.9
2007 January	7,718	308.9	68.4	31.8	139.1	28.7	23.8	17.1
2007 February	7,641	308.8	68.6	31.8	139.3	28.5	23.5	17.1
2007 March	7,692	308.6	68.7	31.7	138.7	28.6	23.7	17.2
2007 April	7,671	309.7	68.9	32.1	138.5	28.8	23.9	17.5
2007 May	7,659	309.8	68.3	31.8	139.1	28.9	24.2	17.5
2007 June	7,665	311.5	68.5	32.1	139.9	29.0	24.5	17.5
2007 July	7,651	310.3	68.6	31.6	139.3	29.2	24.3	17.3
2007 August	7,629	309.6	68.3	31.3	139.1	29.4	24.2	17.3

Manufacturing Employment

2004 Annual	14,316	747.1	197.2	63.0	312.9	80.1	57.0	36.9
2005 Annual	14,229	733.7	195.2	61.4	305.3	80.1	54.9	36.8
2006 Annual	14,201	718.7	193.7	60.1	299.2	76.9	52.7	36.1
2005 August	14,204	731.3	194.6	60.9	304.3	80.0	54.8	36.7
2006 August	14,218	717.5	194.2	60.0	298.8	76.2	52.3	36.0
2006 September	14,206	715.3	193.6	59.7	297.7	76.0	52.4	35.9
2006 October	14,166	714.3	193.3	59.4	297.4	76.1	52.1	36.0
2006 November	14,143	712.9	193.0	59.4	296.6	76.2	51.7	36.0
2006 December	14,131	711.8	192.8	59.3	296.6	75.6	51.6	35.9
2007 January	14,130	712.3	193.0	59.4	297.6	75.0	51.5	35.8
2007 February	14,113	712.6	193.2	59.5	297.7	75.1	51.2	35.9
2007 March	14,090	712.7	193.0	59.6	298.2	75.1	51.1	35.7
2007 April	14,072	713.7	193.3	59.7	297.9	75.6	51.5	35.7
2007 May	14,069	713.0	193.3	59.7	297.6	75.7	50.9	35.8
2007 June	14,050	712.4	193.6	59.3	297.1	75.6	50.9	35.9
2007 July	14,049	714.1	193.0	60.0	297.4	76.5	51.4	35.8
2007 August	14,003	710.2	192.6	59.2	296.2	75.3	51.1	35.8

Trade, Transportation, and Utilities Employment

2004 Annual	25,532	1,284.1	307.9	125.2	572.2	139.6	80.2	58.9
2005 Annual	25,959	1,286.0	310.6	125.2	570.1	140.6	80.1	59.4
2006 Annual	26,232	1,287.6	310.9	125.4	570.1	142.0	79.8	59.5
2005 August	26,066	1,287.0	310.5	125.0	570.6	141.0	80.5	59.4
2006 August	26,227	1,287.2	310.8	125.2	569.9	142.1	79.7	59.5
2006 September	26,241	1,286.8	310.1	125.4	569.5	142.3	80.0	59.5
2006 October	26,258	1,287.6	310.1	125.0	570.3	142.7	79.9	59.6
2006 November	26,320	1,289.7	310.5	125.2	571.5	142.8	80.0	59.7
2006 December	26,345	1,291.4	311.2	125.5	572.1	143.2	79.6	59.8
2007 January	26,378	1,297.0	312.2	127.0	575.4	142.9	79.7	59.8
2007 February	26,393	1,292.9	310.9	125.8	573.7	142.7	80.1	59.7
2007 March	26,436	1,296.5	311.9	126.6	575.0	143.3	80.0	59.7
2007 April	26,427	1,297.0	312.4	126.9	574.2	144.0	80.0	59.5
2007 May	26,459	1,296.6	312.5	126.3	573.6	144.0	80.2	60.0
2007 June	26,465	1,298.4	312.9	126.3	574.7	144.3	80.1	60.1
2007 July	26,486	1,298.4	312.6	125.8	575.3	145.2	79.9	59.6
2007 August	26,498	1,299.0	312.2	125.9	576.3	145.1	79.9	59.6

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2004 Annual	8,031	480.0	140.6	34.9	219.8	37.4	34.0	13.3
2005 Annual	8,153	484.7	142.3	34.2	221.4	39.4	34.3	13.2
2006 Annual	8,363	489.5	144.2	33.6	223.6	39.6	35.2	13.2
2005 August	8,172	486.4	142.4	34.1	222.4	39.9	34.4	13.2
2006 August	8,379	489.7	144.5	33.4	223.4	39.8	35.4	13.2
2006 September	8,408	490.4	144.6	33.4	223.7	39.7	35.8	13.2
2006 October	8,415	490.7	144.5	33.6	223.7	39.9	35.9	13.1
2006 November	8,422	492.3	144.7	33.6	224.7	39.9	36.2	13.2
2006 December	8,438	492.9	144.8	33.5	225.0	40.1	36.3	13.2
2007 January	8,440	490.6	144.6	33.6	223.1	39.7	36.2	13.4
2007 February	8,446	490.8	144.7	33.4	223.4	39.6	36.4	13.3
2007 March	8,445	491.4	145.2	33.3	223.6	39.7	36.3	13.3
2007 April	8,448	491.1	145.5	33.0	223.7	39.6	36.0	13.3
2007 May	8,464	492.3	146.2	33.0	224.2	39.6	36.1	13.2
2007 June	8,460	492.0	145.4	33.2	224.7	39.5	35.8	13.4
2007 July	8,484	493.2	145.3	33.0	225.5	40.0	36.1	13.3
2007 August	8,484	492.0	144.8	32.9	224.9	40.2	35.9	13.3

Professional and Business Services Employment

2004 Annual	16,386	829.8	197.1	49.6	451.0	57.3	53.6	21.3
2005 Annual	16,946	847.1	199.9	50.3	460.8	59.2	55.1	21.9
2006 Annual	17,555	867.7	204.4	51.7	471.6	61.3	56.5	22.3
2005 August	17,017	849.6	200.3	50.7	461.8	59.2	55.8	21.8
2006 August	17,617	869.7	204.5	51.6	473.0	61.9	56.4	22.3
2006 September	17,636	871.2	204.9	51.7	473.5	61.8	57.0	22.3
2006 October	17,662	870.6	204.5	51.7	473.0	61.6	57.6	22.2
2006 November	17,726	873.3	205.3	51.9	474.4	61.8	57.6	22.3
2006 December	17,792	875.2	206.2	51.9	475.3	61.9	57.5	22.4
2007 January	17,804	876.4	205.3	51.8	476.5	62.4	57.7	22.7
2007 February	17,840	883.2	207.6	52.3	479.9	63.0	57.8	22.6
2007 March	17,834	884.8	208.3	52.3	481.1	62.6	58.0	22.5
2007 April	17,859	885.6	209.2	52.8	479.8	63.1	58.3	22.4
2007 May	17,893	886.0	209.2	52.7	480.5	63.0	58.3	22.3
2007 June	17,886	890.7	210.5	53.1	482.7	63.3	58.6	22.5
2007 July	17,911	887.1	208.2	52.6	482.1	63.1	58.6	22.5
2007 August	17,917	890.8	208.8	52.7	484.3	63.4	59.1	22.5

Education and Health Services Employment

2004 Annual	16,952	1,202.8	268.7	110.9	582.2	95.0	92.9	53.0
2005 Annual	17,371	1,222.9	273.3	112.2	590.1	97.8	95.4	54.1
2006 Annual	17,836	1,252.1	279.9	113.9	606.0	100.1	96.9	55.3
2005 August	17,456	1,226.5	273.5	112.5	591.8	98.3	96.2	54.2
2006 August	17,894	1,258.5	281.8	114.3	608.4	100.8	97.5	55.7
2006 September	17,946	1,259.7	281.8	114.2	609.8	100.7	97.5	55.7
2006 October	17,976	1,261.5	282.5	114.2	611.0	100.9	97.4	55.5
2006 November	18,018	1,264.4	283.1	114.4	612.5	101.1	97.7	55.6
2006 December	18,063	1,265.6	283.1	114.5	613.0	101.2	98.0	55.8
2007 January	18,102	1,269.0	283.2	114.9	616.1	101.6	97.6	55.6
2007 February	18,138	1,269.3	282.8	115.2	615.2	101.9	98.4	55.8
2007 March	18,188	1,272.7	282.6	115.6	617.8	102.4	98.5	55.8
2007 April	18,246	1,273.4	283.9	115.9	617.2	102.3	98.4	55.7
2007 May	18,293	1,276.0	283.7	115.8	619.5	102.6	98.6	55.8
2007 June	18,364	1,281.4	284.8	116.4	621.9	103.2	98.9	56.2
2007 July	18,414	1,286.5	287.0	116.4	623.8	103.8	99.0	56.5
2007 August	18,477	1,287.2	287.8	116.6	623.3	103.7	99.2	56.6

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2004 Annual	12,495	623.8	127.6	58.8	290.8	63.7	49.8	33.1
2005 Annual	12,814	628.0	129.5	59.2	292.6	63.3	50.3	33.2
2006 Annual	13,139	634.0	132.2	59.7	294.8	63.7	50.3	33.3
2005 August	12,888	627.8	129.7	59.3	292.9	62.8	50.0	33.1
2006 August	13,188	635.3	132.5	59.4	296.1	63.9	50.2	33.2
2006 September	13,209	636.4	132.7	59.6	295.7	64.7	50.6	33.1
2006 October	13,257	633.9	132.7	59.3	293.8	64.1	51.0	33.0
2006 November	13,324	635.0	132.9	59.8	294.5	64.0	50.7	33.1
2006 December	13,373	637.0	133.1	60.5	295.0	64.1	50.8	33.5
2007 January	13,396	636.1	134.8	60.0	294.4	63.9	50.0	33.0
2007 February	13,425	636.9	135.0	60.0	294.9	63.8	50.1	33.1
2007 March	13,449	639.5	135.8	60.3	295.6	64.0	50.3	33.5
2007 April	13,481	642.2	135.6	60.6	297.3	63.8	51.0	33.9
2007 May	13,537	638.5	134.6	59.5	296.0	63.2	51.0	34.2
2007 June	13,554	645.9	135.8	61.0	298.6	64.8	51.3	34.4
2007 July	13,560	643.5	135.3	59.7	299.3	65.2	51.0	33.0
2007 August	13,572	644.2	135.2	59.5	300.7	64.4	51.1	33.3

Other Services Employment

2004 Annual	5,409	253.9	62.5	20.1	116.9	21.0	23.3	10.1
2005 Annual	5,394	255.2	62.8	20.0	117.9	21.3	23.3	10.0
2006 Annual	5,432	256.5	63.5	19.6	119.1	21.4	22.9	9.9
2005 August	5,403	255.3	62.6	19.9	118.1	21.3	23.5	9.9
2006 August	5,430	257.1	63.7	19.6	119.6	21.5	22.8	9.9
2006 September	5,443	257.0	63.7	19.4	119.3	21.5	23.1	10.0
2006 October	5,450	257.1	64.1	19.4	119.3	21.5	22.9	9.9
2006 November	5,443	257.8	64.1	19.5	119.8	21.5	22.9	10.0
2006 December	5,449	257.5	64.2	19.4	119.5	21.5	22.9	10.0
2007 January	5,444	256.0	63.9	19.1	118.7	21.6	22.9	9.8
2007 February	5,454	255.8	63.8	19.2	118.5	21.5	22.9	9.9
2007 March	5,462	256.8	63.7	19.4	118.9	21.6	23.2	10.0
2007 April	5,470	256.7	63.9	19.2	118.5	21.9	23.2	10.0
2007 May	5,479	257.1	64.3	19.3	118.4	21.9	23.2	10.0
2007 June	5,481	258.2	64.1	19.6	119.8	21.7	23.1	9.9
2007 July	5,489	258.5	64.1	19.5	120.2	21.7	23.1	9.9
2007 August	5,491	259.9	64.4	19.6	121.0	21.9	23.1	9.9

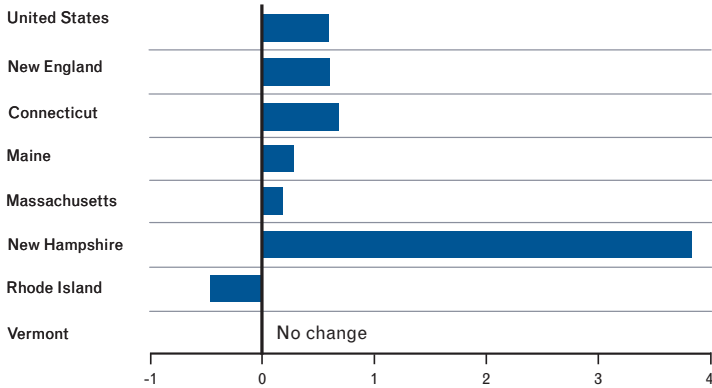
Information Employment

	Information Employment				Natural Resources and Mining Employment		
	United States	CT	MA	NH	United States	ME	MA
2004 Annual	3,117	39.0	87.3	12.5	590.7	2.6	1.9
2005 Annual	3,060	38.1	86.9	12.7	627.2	2.7	2.0
2006 Annual	3,054	37.6	87.1	12.7	683.9	2.8	1.8
2005 August	3,058	37.9	87.0	12.8	629.0	2.6	2.0
2006 August	3,051	37.6	87.4	12.7	692.0	2.8	1.8
2006 September	3,052	37.5	87.4	12.7	694.0	2.8	1.8
2006 October	3,054	37.2	87.0	12.7	700.0	2.8	1.8
2006 November	3,057	37.4	87.2	12.8	699.0	2.8	1.8
2006 December	3,073	37.5	87.4	12.7	705.0	2.8	1.8
2007 January	3,071	37.7	87.8	12.7	706.0	2.8	1.9
2007 February	3,084	37.7	88.1	12.9	711.0	2.8	1.9
2007 March	3,086	38.0	88.0	12.8	715.0	2.7	1.7
2007 April	3,096	37.6	87.8	12.8	717.0	2.7	1.8
2007 May	3,097	37.7	88.0	12.8	718.0	2.7	1.7
2007 June	3,093	37.6	88.7	12.9	721.0	2.8	1.8
2007 July	3,089	37.6	88.4	12.8	726.0	2.7	1.8
2007 August	3,082	37.5	89.0	12.8	730.0	2.7	1.8

Source: U.S. Bureau of Labor Statistics.

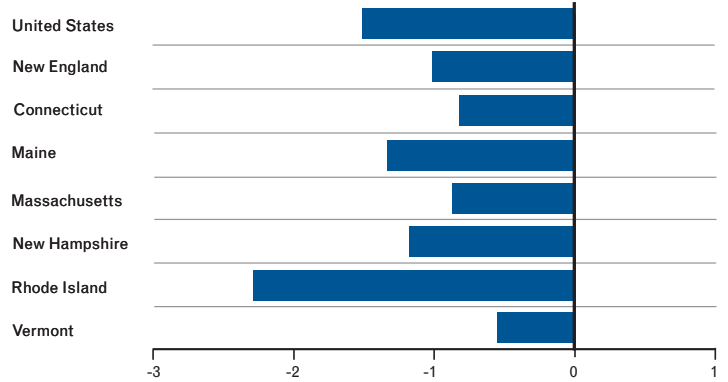
Government Employment

Percent Change, August 2006 to August 2007



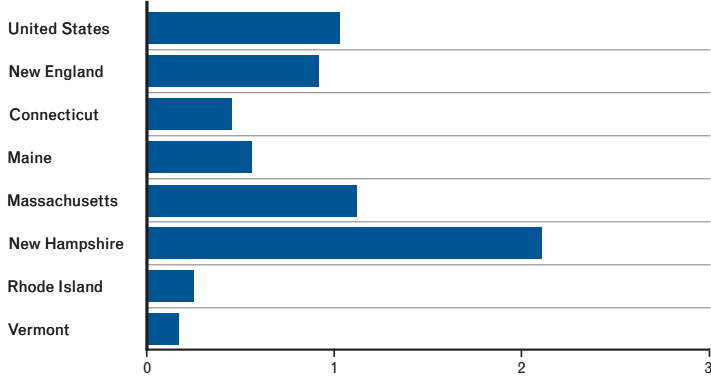
Manufacturing Employment

Percent Change, August 2006 to August 2007



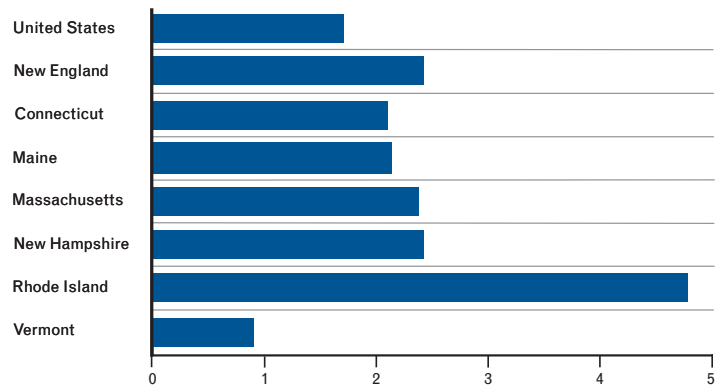
Trade, Transportation, & Utilities Employment

Percent Change, August 2006 to August 2007



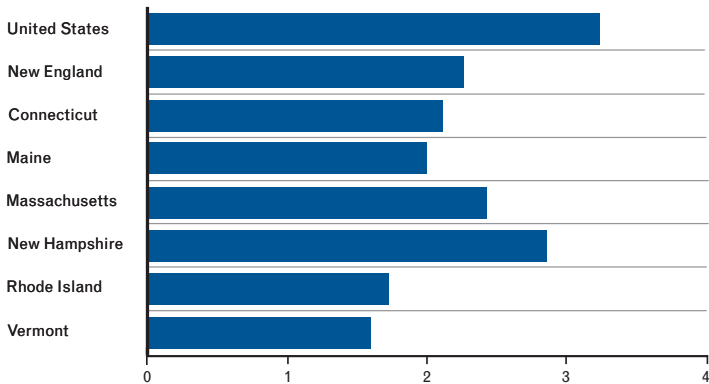
Professional & Business Services Employment

Percent Change, August 2006 to August 2007



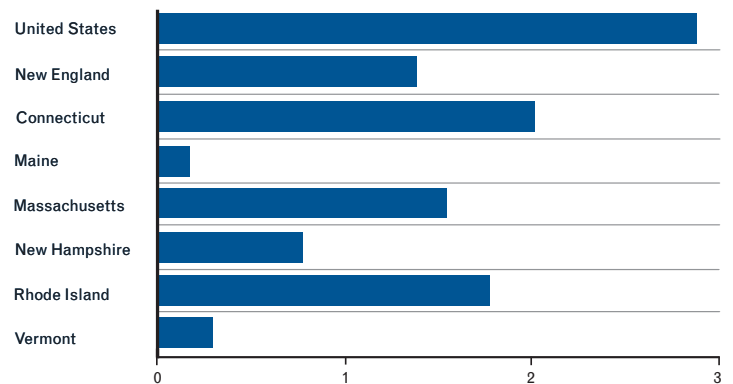
Education & Health Services Employment

Percent Change, August 2006 to August 2007



Leisure & Hospitality Employment

Percent Change, August 2006 to August 2007



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment (percent)								
22004 Annual	5.5	4.9	4.9	4.6	5.2	3.9	5.2	3.7
2005 Annual	5.1	4.7	4.9	4.8	4.8	3.6	5.1	3.4
2006 Annual	4.6	4.6	4.3	4.6	5.0	3.4	5.1	3.6
2005 August	4.9	4.7	4.9	4.9	4.8	3.6	5.1	3.5
2006 August	4.7	4.6	4.5	4.7	5.0	3.4	5.2	3.7
2006 September	4.6	4.6	4.4	4.7	5.1	3.4	5.1	3.7
2006 October	4.4	4.6	4.3	4.7	5.1	3.5	5.1	3.7
2006 November	4.5	4.6	4.2	4.7	5.2	3.5	5.1	3.7
2006 December	4.5	4.6	4.1	4.6	5.2	3.5	5.1	3.8
2007 January	4.6	4.7	4.4	4.4	5.3	3.7	4.7	4.0
2007 February	4.5	4.7	4.2	4.4	5.3	3.7	4.4	3.9
2007 March	4.4	4.2	4.1	4.3	4.4	3.8	4.2	3.8
2007 April	4.5	4.4	4.2	4.3	4.6	4.0	4.5	3.9
2007 May	4.5	4.7	4.5	4.5	5.1	3.9	4.8	3.8
2007 June	4.5	4.6	4.3	4.4	4.9	4.0	4.7	3.8
2007 July	4.6	4.8	4.5	4.8	5.1	3.9	5.0	4.1
2007 August	4.6	4.5	4.6	4.8	4.5	3.6	5.1	4.0

Number Unemployed (thousands)

2004 Annual	8,142	367.7	88.9	32.0	176.5	27.9	29.4	13.0
2005 Annual	7,581	353.0	88.5	33.8	163.2	26.4	28.9	12.2
2006 Annual	6,994	349.2	79.2	32.5	169.5	25.3	29.7	13.0
2005 August	7,360	352.9	90.3	34.8	160.9	26.5	29.1	12.3
2006 August	7,116	350.3	82.6	33.7	170.9	25.3	29.8	13.6
2006 September	6,912	351.6	82.3	33.7	172.9	25.0	29.7	13.5
2006 October	6,715	350.6	79.3	33.9	174.3	25.5	29.6	13.4
2006 November	6,826	354.6	78.5	33.5	176.4	25.9	29.5	13.3
2006 December	6,849	357.1	76.4	33.1	178.3	25.9	29.4	13.7
2007 January	7,017	361.6	82.3	31.7	181.1	27.8	27.2	14.4
2007 February	6,865	358.3	77.6	31.3	181.3	27.7	25.8	14.1
2007 March	6,724	324.6	76.8	30.4	149.4	28.5	24.0	13.8
2007 April	6,801	337.6	78.2	30.4	155.6	29.6	25.9	14.2
2007 May	6,819	360.3	83.7	32.4	174.6	29.1	27.5	13.6
2007 June	6,933	352.0	80.6	31.7	169.5	29.8	27.0	13.8
2007 July	7,121	369.0	83.9	34.1	174.2	29.1	28.9	14.7
2007 August	7,097	342.8	86.7	34.1	150.7	27.1	28.8	14.3

Civilian Labor Force (thousands)

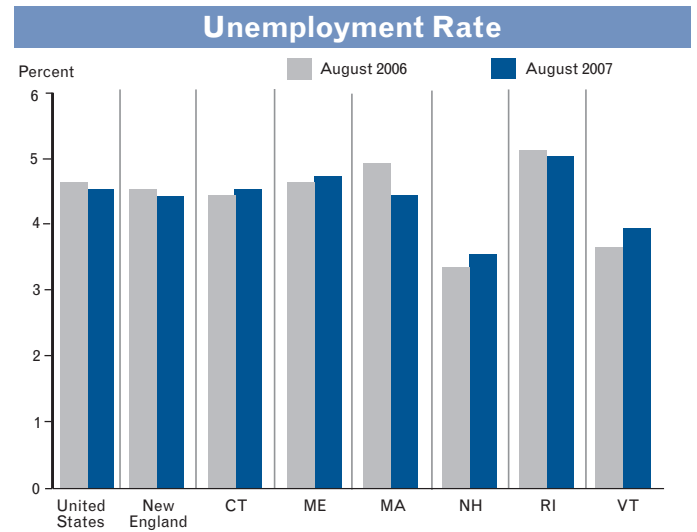
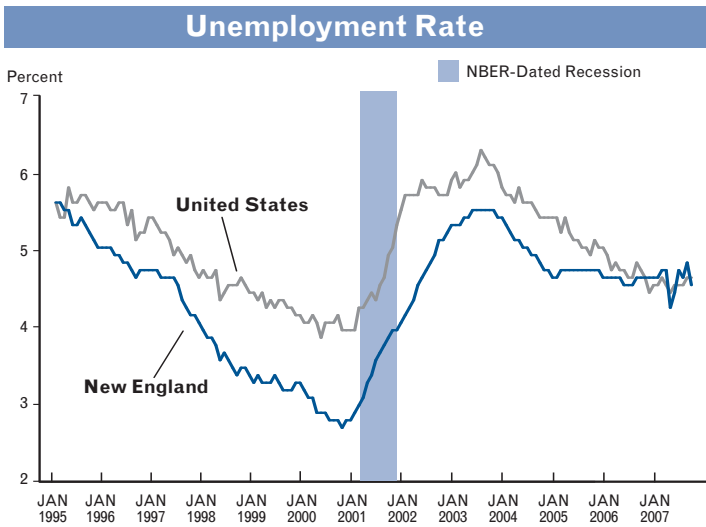
2004 Annual	147,384	7,510.7	1,803.7	693.1	3,381.2	721.6	560.5	350.7
2005 Annual	149,296	7,552.0	1,822.9	703.1	3,374.2	729.6	568.6	353.6
2006 Annual	151,413	7,635.2	1,844.2	711.4	3,404.4	736.8	577.3	361.0
2005 August	149,782	7,560.8	1,827.5	705.7	3,373.9	730.8	571.2	354.5
2006 August	151,734	7,647.7	1,851.8	713.9	3,409.9	737.8	577.0	361.8
2006 September	151,818	7,656.5	1,853.9	713.9	3,413.2	738.1	579.0	362.3
2006 October	152,052	7,662.9	1,853.4	714.7	3,415.8	739.1	578.7	362.7
2006 November	152,449	7,674.2	1,854.9	715.7	3,418.8	739.9	578.2	362.7
2006 December	152,775	7,684.0	1,855.1	716.7	3,421.4	740.4	578.7	363.6
2007 January	152,974	7,694.9	1,859.6	719.6	3,427.4	743.2	580.5	363.0
2007 February	152,784	7,676.5	1,854.6	713.5	3,417.8	743.9	579.5	362.0
2007 March	152,979	7,676.8	1,867.6	714.4	3,403.8	745.3	577.7	362.7
2007 April	152,587	7,654.7	1,860.9	714.3	3,397.8	741.3	575.7	360.4
2007 May	152,762	7,694.1	1,876.6	713.8	3,419.3	744.3	579.4	360.4
2007 June	153,072	7,698.3	1,875.6	712.3	3,427.2	746.8	579.1	360.9
2007 July	153,231	7,694.8	1,877.4	710.8	3,425.2	748.5	574.5	359.7
2007 August	152,891	7,629.0	1,871.3	707.1	3,384.6	744.7	571.0	356.8

Source: U.S. Bureau of Labor Statistics.

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	342,900	17,423	4,355	1,443	8,202	982	1,643	799
2005 Annual	331,458	16,854	4,293	1,344	7,839	945	1,569	865
2006 Annual	313,442	16,426	4,192	1,332	7,563	954	1,549	836
2005 August	316,700	16,517	4,354	1,315	7,582	890	1,552	825
2006 August	316,300	16,393	4,089	1,447	7,532	921	1,589	815
2006 September	315,300	16,608	4,107	1,373	7,606	1,005	1,637	880
2006 October	314,100	16,598	4,085	1,335	7,864	921	1,547	846
2006 November	327,400	16,773	4,259	1,425	7,797	943	1,537	812
2006 December	320,000	16,511	4,318	1,313	7,592	945	1,531	812
2007 January	310,300	16,516	3,948	1,411	7,690	1,069	1,498	900
2007 February	338,200	17,500	4,494	1,386	8,041	1,117	1,631	831
2007 March	316,300	16,668	4,167	1,420	7,491	1,002	1,778	809
2007 April	328,900	18,409	4,574	1,432	8,630	1,148	1,755	868
2007 May	307,600	16,216	4,077	1,358	7,347	963	1,602	869
2007 June	319,600	16,864	4,296	1,371	7,821	925	1,618	832
2007 July	306,000	16,712	4,213	1,282	7,692	999	1,738	786
2007 August	324,900	16,334	4,026	1,323	7,518	993	1,696	778

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2004 Annual	409.9	68.4	537.4	271.8	134.0	68.7	64.9	47.7	192.1	
2005 Annual	411.2	69.0	543.9	273.4	135.7	68.7	65.6	47.8	192.7	
2006 Annual	416.5	69.3	550.0	276.3	135.7	68.6	65.4	48.3	193.8	
2005 August	412.3	69.4	545.2	272.9	136.1	68.3	65.9	47.8	192.7	
2006 August	417.1	69.5	553.2	276.5	135.5	68.5	65.5	48.5	193.4	
2006 September	416.6	69.4	551.9	276.4	135.6	68.9	65.2	48.3	194.1	
2006 October	417.1	69.2	551.4	277.1	135.6	69.0	64.7	48.3	194.2	
2006 November	417.3	69.4	550.6	276.8	135.2	69.3	64.8	48.7	193.9	
2006 December	418.4	69.6	550.7	276.1	135.4	69.2	64.5	48.5	194.2	
2007 January	419.3	69.7	551.3	277.4	136.9	69.2	65.8	48.9	194.8	
2007 February	420.1	69.8	551.6	278.0	136.1	69.6	65.3	48.6	194.7	
2007 March	421.3	69.3	551.7	276.7	136.2	69.6	65.0	48.9	195.1	
2007 April	421.4	69.9	553.2	277.2	136.8	69.5	65.5	49.2	194.8	
2007 May	421.8	70.5	551.9	276.3	136.3	69.2	65.7	48.9	194.6	
2007 June	423.4	69.9	553.1	274.6	135.8	69.2	66.1	49.0	195.7	
2007 July	423.3	70.1	554.2	275.0	135.7	69.7	65.3	48.9	193.9	
2007 August	423.7	70.0	556.0	276.0	136.2	69.3	65.5	49.0	194.6	

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2004 Annual	100.8	2,403.9	51.4	64.7	36.1	295.1	243.9	99.0	54.4	54.3
2005 Annual	100.4	2,423.9	50.7	65.6	36.5	296.2	244.3	98.8	55.0	54.8
2006 Annual	100.6	2,450.5	51.1	66.9	37.1	297.9	247.4	99.4	55.9	55.6
2005 August	100.8	2,427.4	50.8	64.7	37.0	296.0	244.4	98.6	55.2	54.9
2006 August	100.2	2,451.9	51.1	66.3	37.3	296.3	248.9	99.6	55.7	56.2
2006 September	99.5	2,455.5	50.9	66.7	36.7	297.8	248.0	99.7	56.7	56.1
2006 October	99.8	2,458.3	51.1	67.2	37.3	299.0	248.3	99.4	56.9	56.0
2006 November	100.3	2,461.9	51.0	67.3	37.3	298.6	248.1	99.1	56.6	55.9
2006 December	100.4	2,462.9	51.1	67.6	37.7	298.6	248.6	98.9	56.9	55.9
2007 January	102.1	2,471.8	51.2	67.7	37.6	300.7	250.3	99.5	57.5	55.3
2007 February	101.8	2,472.7	51.3	67.9	37.9	300.6	251.0	99.8	57.6	56.7
2007 March	101.5	2,474.0	51.1	68.1	37.8	299.0	251.0	99.4	57.3	56.4
2007 April	100.6	2,470.3	51.2	68.1	37.6	299.8	250.1	99.5	57.1	56.5
2007 May	100.9	2,473.9	51.1	68.0	37.2	298.8	250.5	99.3	56.8	56.2
2007 June	101.2	2,479.8	51.1	68.0	37.3	298.0	250.0	99.7	57.7	56.5
2007 July	100.9	2,480.0	51.4	68.0	37.5	298.7	250.0	99.9	57.3	57.3
2007 August	101.0	2,481.2	51.2	67.3	37.8	297.9	251.2	99.4	57.5	57.5

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Peabody	Nashua
2004 Annual	581.4	112.9	1,640.1	89.9	150.7	75.5	117.1	101.4	129.4
2005 Annual	582.7	113.1	1,649.4	90.0	154.0	76.9	117.9	101.7	132.6
2006 Annual	584.1	113.3	1,672.8	90.9	154.9	78.1	118.5	102.8	132.5
2005 August	583.6	113.2	1,653.2	89.5	154.4	77.1	117.7	101.8	134.0
2006 August	584.7	113.0	1,675.5	89.9	154.2	78.3	119.0	102.8	132.5
2006 September	585.6	113.9	1,676.2	90.6	154.3	78.5	118.9	103.0	132.7
2006 October	585.9	113.8	1,679.5	91.0	154.6	78.5	118.9	103.4	132.9
2006 November	585.5	113.3	1,683.7	91.2	154.8	78.7	118.9	104.1	132.9
2006 December	584.9	113.3	1,685.1	91.8	155.0	78.8	119.0	103.7	132.5
2007 January	585.9	113.7	1,693.1	92.4	156.1	79.3	119.5	103.5	134.1
2007 February	586.8	113.6	1,694.5	92.6	155.9	78.9	119.7	103.1	134.5
2007 March	585.3	113.6	1,697.0	92.8	156.4	79.0	120.3	103.0	135.1
2007 April	585.4	113.7	1,694.9	92.1	156.0	78.6	119.3	102.9	134.1
2007 May	585.0	112.9	1,697.8	92.1	156.0	78.5	118.9	103.1	133.8
2007 June	584.4	113.6	1,703.7	92.6	156.1	78.3	118.7	102.6	134.3
2007 July	586.6	113.2	1,702.8	91.1	155.4	78.8	118.8	102.9	135.8
2007 August	587.1	113.5	1,703.1	91.2	155.3	78.6	119.0	103.0	135.8

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut						Maine		
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	4.6	3.8	5.2	4.9	4.5	6.3	4.8	4.5	3.5
2005 Annual	4.5	3.7	5.0	5.0	4.5	6.3	4.6	4.9	3.7
2006 Annual	3.9	3.3	4.4	4.5	4.2	5.5	4.6	4.6	3.4
2005 August	4.5	3.8	5.0	5.0	4.5	6.2	4.6	4.8	3.6
2006 August	4.0	3.5	4.6	4.6	4.2	5.7	4.9	4.7	3.5
2006 September	4.0	3.4	4.6	4.7	4.3	5.7	4.8	4.7	3.4
2006 October	3.7	3.1	4.2	4.4	3.9	5.4	4.6	4.6	3.4
2006 November	3.8	3.2	4.3	4.4	4.0	5.3	4.7	4.6	3.4
2006 December	3.7	3.2	4.3	4.4	4.1	5.2	4.8	4.7	3.5
2007 January	4.0	3.5	4.7	4.8	4.3	5.8	4.7	4.4	3.3
2007 February	3.7	3.2	4.4	4.4	4.0	5.4	4.6	4.6	3.3
2007 March	3.6	3.2	4.3	4.3	3.7	5.3	4.7	4.5	3.3
2007 April	3.7	3.3	4.4	4.5	3.9	5.4	4.4	4.3	3.3
2007 May	3.9	3.4	4.6	4.6	4.1	5.6	4.8	4.6	3.4
2007 June	3.9	3.4	4.5	4.5	3.9	5.5	4.6	4.5	3.3
2007 July	4.0	3.5	4.7	4.7	4.2	5.8	5.0	4.8	3.8
2007 August	4.2	3.7	4.8	4.8	4.3	6.0	4.9	4.7	3.6

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2004 Annual	4.7	5.0	6.5	6.9	4.7	5.6	5.4	3.6	3.6	3.5
2005 Annual	4.7	4.5	6.4	6.8	4.4	5.3	5.0	3.5	3.5	3.5
2006 Annual	5.1	4.6	6.4	6.8	4.5	5.5	5.2	3.5	3.2	3.2
2005 August	4.6	4.4	6.2	6.8	4.2	5.3	4.9	3.4	3.3	3.4
2006 August	5.2	4.6	6.5	6.9	4.5	5.7	5.3	3.4	3.1	3.1
2006 September	5.4	4.6	6.5	7.1	4.9	5.6	5.4	3.4	3.1	3.2
2006 October	5.2	4.5	6.5	6.8	4.5	5.5	5.2	3.5	3.1	3.1
2006 November	5.3	4.7	6.7	7.1	4.8	5.7	5.4	3.6	3.1	3.1
2006 December	5.4	4.8	7.0	7.3	4.9	5.8	5.5	3.6	3.2	3.3
2007 January	5.3	4.9	6.9	7.6	5.0	5.9	5.5	3.9	3.3	3.6
2007 February	5.3	4.9	6.7	7.4	5.0	5.7	5.5	3.6	3.2	3.3
2007 March	4.4	4.1	5.8	6.1	4.2	5.0	4.6	3.8	3.3	3.6
2007 April	4.6	4.2	6.0	6.4	4.7	5.2	4.9	4.0	3.4	3.7
2007 May	5.3	4.7	6.4	6.8	4.9	5.6	5.4	3.8	3.3	3.4
2007 June	5.1	4.5	6.2	6.8	4.7	5.5	5.2	4.0	3.3	3.6
2007 July	5.2	4.6	6.4	7.2	4.7	5.7	5.4	3.8	3.2	3.4
2007 August	4.6	4.0	5.7	6.3	4.2	5.1	4.8	3.6	3.1	3.4

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Peabody	Taunton-Norton-Raynham	Nashua
2004 Annual	5.4	3.3	4.7	5.7	4.3	5.3	8.5	5.8	5.5	5.2	4.4
2005 Annual	5.3	3.1	4.3	5.3	3.9	4.7	7.6	5.1	5.0	4.8	3.9
2006 Annual	5.4	3.3	4.4	5.5	4.0	4.5	7.4	5.1	5.1	5.2	3.6
2005 August	5.2	3.1	4.2	5.1	3.7	4.5	7.4	5.0	4.8	4.7	3.7
2006 August	5.6	3.4	4.5	5.6	4.1	4.5	7.2	5.1	5.2	5.3	3.6
2006 September	5.4	3.3	4.5	5.7	4.1	4.5	7.3	5.1	5.2	5.2	3.5
2006 October	5.4	3.2	4.4	5.5	3.9	4.3	7.3	5.0	5.0	5.1	3.5
2006 November	5.5	3.2	4.6	5.8	4.1	4.7	7.5	5.2	5.2	5.3	3.5
2006 December	5.4	3.2	4.7	5.9	4.2	4.8	7.8	5.4	5.3	5.4	3.6
2007 January	4.9	3.4	4.7	6.0	4.3	4.8	7.8	5.4	5.4	5.4	3.9
2007 February	5.0	3.3	4.7	5.9	4.3	4.9	7.9	5.6	5.4	5.5	3.9
2007 March	4.6	3.3	3.8	4.9	3.5	4.3	6.9	4.5	4.5	4.6	3.8
2007 April	5.2	3.5	4.0	5.1	3.7	4.6	7.3	4.8	4.6	4.8	4.0
2007 May	5.0	3.4	4.5	5.7	4.1	4.9	7.7	5.2	5.1	5.4	3.9
2007 June	4.8	3.6	4.3	5.4	3.8	4.7	7.6	5.0	4.9	5.1	4.0
2007 July	5.5	3.7	4.4	5.7	4.0	4.7	7.7	5.2	5.0	5.4	3.8
2007 August	5.4	3.6	3.8	5.0	3.4	4.3	6.9	4.5	4.4	4.8	3.6

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	40.8	40.9	41.8	39.6	41.1	40.0	39.2	40.2
2005 Annual	40.7	41.1	42.2	39.6	41.5	41.1	38.4	39.2
2006 Annual	41.1	41.0	42.2	41.4	40.7	41.2	38.9	39.6
2005 August	40.6	41.1	41.8	39.4	41.8	41.3	38.3	38.7
2006 August	41.3	40.7	41.9	41.4	40.4	39.7	39.1	39.8
2006 September	41.4	41.1	42.4	42.1	40.8	40.0	39.2	40.0
2006 October	41.3	41.1	42.1	42.2	40.8	40.1	39.7	40.2
2006 November	41.2	41.1	42.0	41.8	40.9	40.7	39.2	40.0
2006 December	41.7	41.3	42.7	42.3	40.6	41.3	39.9	40.1
2007 January	40.8	40.8	42.1	41.9	39.9	41.2	39.3	40.1
2007 February	40.5	40.9	42.4	41.0	40.3	40.5	39.3	40.0
2007 March	41.1	41.3	42.4	41.8	41.2	40.3	39.0	39.8
2007 April	41.0	41.0	42.4	41.6	40.8	40.0	38.2	39.6
2007 May	41.1	40.8	42.2	41.2	40.5	39.5	39.6	39.4
2007 June	41.5	41.2	42.2	41.3	41.3	40.1	39.3	39.2
2007 July	40.9	40.8	42.3	41.6	40.5	39.7	38.6	39.2
2007 August	41.4	41.2	42.1	41.7	41.0	41.2	39.5	39.0

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

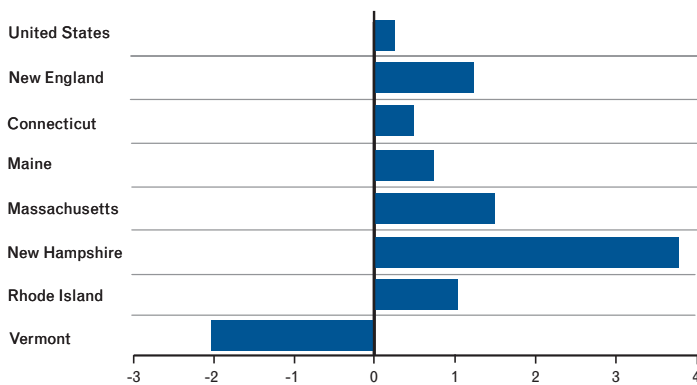
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	16.14	16.72	18.35	16.96	16.88	15.48	13.03	14.60
2005 Annual	16.56	17.31	18.96	17.27	17.66	15.87	13.12	15.06
2006 Annual	16.80	18.04	19.78	18.56	18.26	16.57	13.42	15.79
2005 August	16.59	17.35	18.92	17.60	17.72	15.83	13.15	15.16
2006 August	16.79	18.18	19.85	19.02	18.39	16.79	13.43	15.87
2006 September	16.88	18.28	19.96	19.24	18.53	16.80	13.45	15.88
2006 October	16.89	18.36	20.10	19.17	18.59	16.94	13.43	15.97
2006 November	16.93	18.38	20.21	19.02	18.56	17.04	13.43	16.05
2006 December	17.09	18.43	20.25	18.96	18.64	17.07	13.39	16.15
2007 January	17.04	18.45	20.26	19.03	18.67	16.90	13.46	16.24
2007 February	17.03	18.53	20.29	18.98	18.79	17.14	13.50	16.33
2007 March	17.06	18.58	20.26	19.05	18.91	17.05	13.47	16.43
2007 April	17.19	18.63	20.32	19.22	18.92	17.09	13.64	16.51
2007 May	17.19	18.67	20.29	19.02	19.01	17.17	13.75	16.61
2007 June	17.25	18.79	20.57	19.05	19.11	17.07	13.92	16.66
2007 July	17.21	18.85	20.68	19.14	19.16	17.03	13.91	16.63
2007 August	17.26	18.89	20.74	19.32	19.15	17.31	13.94	16.59

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

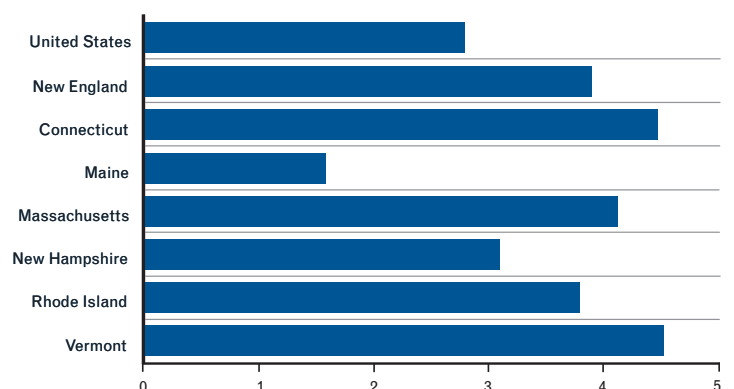
Average Weekly Hours

Manufacturing Production Workers
Percent Change, August 2006 to August 2007



Average Hourly Earnings

Manufacturing Production Workers
Percent Change, August 2006 to August 2007



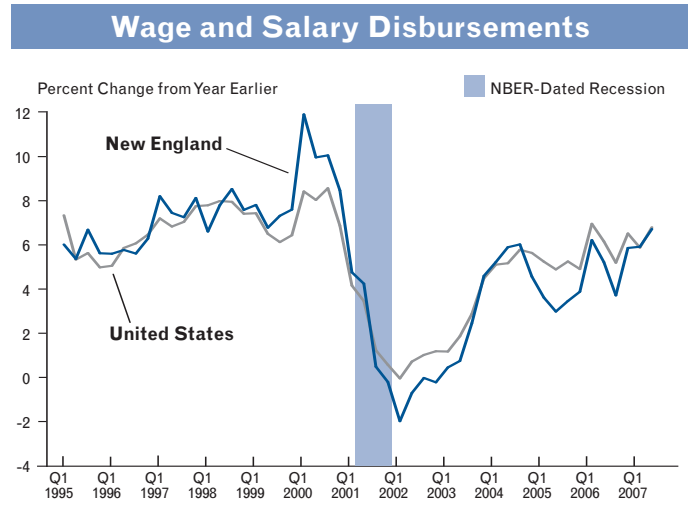
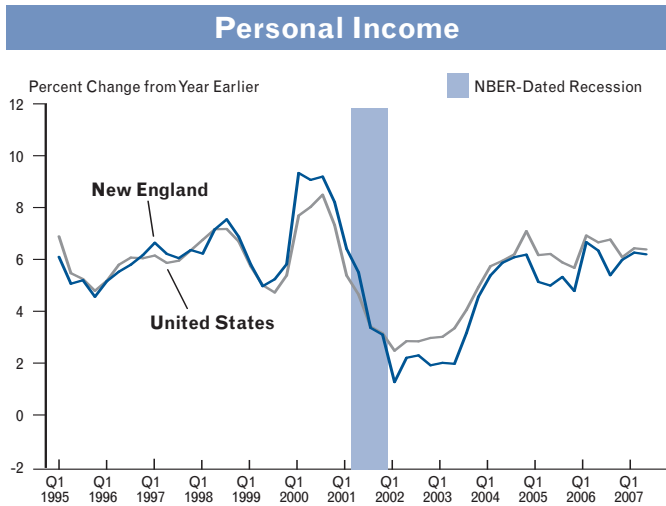
Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	9,716,351	569,221	158,567	39,236	267,972	47,248	36,679	19,519
2005 Annual	10,284,378	595,815	166,987	40,634	280,502	48,980	38,388	20,324
2006 Annual	10,966,808	631,475	177,997	42,200	297,755	52,142	39,780	21,601
2005 Quarter II	10,216,989	590,940	165,556	40,488	277,709	48,818	38,179	20,189
2006 Quarter II	10,902,219	628,193	176,845	42,178	296,479	51,662	39,616	21,412
2006 Quarter III	11,016,422	632,085	177,893	42,425	297,925	51,988	40,181	21,674
2006 Quarter IV	11,180,604	643,693	180,981	42,714	303,971	53,690	40,487	21,849
2007 Quarter I	11,458,768	660,522	187,829	43,705	311,282	53,797	41,584	22,324
2007 Quarter II	11,595,412	666,632	188,663	44,240	314,829	54,518	41,802	22,580

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	5,386,149	321,384	86,623	20,220	160,141	25,044	18,894	10,463
2005 Annual	5,661,021	332,679	90,536	20,609	165,051	26,177	19,491	10,816
2006 Annual	6,014,067	350,244	95,248	21,427	174,166	27,649	20,448	11,306
2005 Quarter II	5,606,684	329,705	89,748	20,537	163,111	26,183	19,401	10,726
2006 Quarter II	5,953,920	347,017	94,265	21,429	172,729	27,147	20,315	11,133
2006 Quarter III	6,012,260	348,471	94,520	21,460	173,106	27,345	20,747	11,294
2006 Quarter IV	6,149,992	358,354	96,899	21,651	178,662	28,942	20,808	11,393
2007 Quarter I	6,291,232	367,789	101,254	22,126	182,858	28,502	21,459	11,591
2007 Quarter II	6,360,906	370,456	101,265	22,431	184,669	28,959	21,393	11,739

* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.



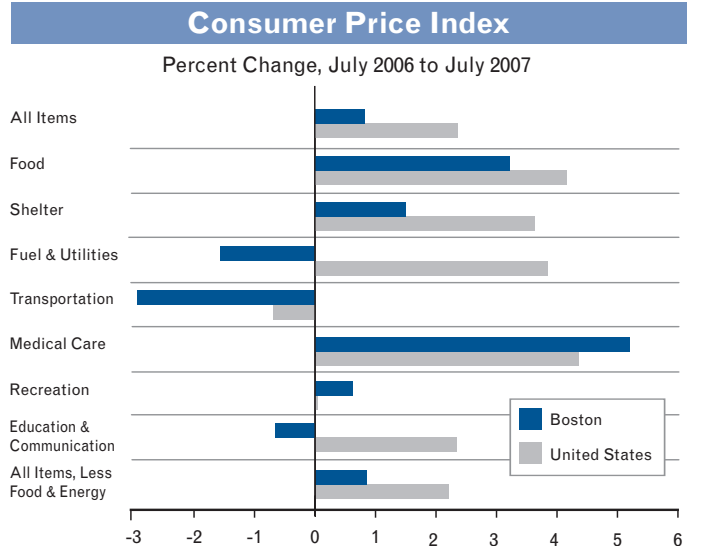
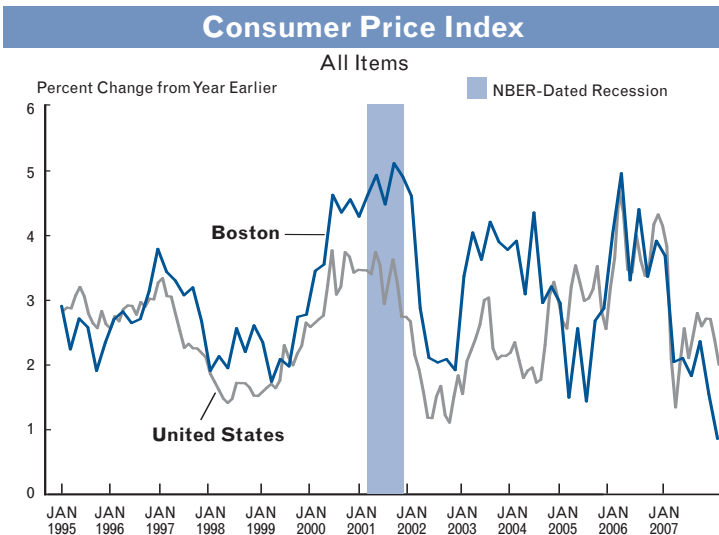
Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2004 Annual	188.9	186.2	218.8	161.9	163.1	310.1	108.6	111.6	196.6
2005 Annual	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2006 Annual	201.6	195.2	232.1	194.7	180.9	336.2	110.9	116.8	205.9
2005 August	196.4	190.9	225.6	181.8	177.7	323.9	109.3	113.7	201.0
2006 August	203.9	195.5	234.2	199.0	188.5	337.7	111.3	117.5	206.7
2006 September	202.9	196.2	233.9	199.6	180.6	338.3	111.1	118.4	207.2
2006 October	201.8	197.1	234.8	190.1	174.8	339.3	111.2	118.5	207.8
2006 November	201.5	196.8	234.9	190.6	173.9	340.1	111.2	118.1	207.6
2006 December	201.8	197.0	235.1	192.6	175.4	340.1	110.8	118.0	207.3
2007 January	202.4	198.8	236.5	194.4	174.5	343.5	111.0	117.8	208.0
2007 February	203.5	200.0	238.0	194.9	174.8	346.5	111.2	118.0	209.1
2007 March	205.4	200.4	239.0	196.4	180.3	347.2	111.2	118.2	209.9
2007 April	206.7	200.8	239.7	196.4	185.2	348.2	111.5	118.3	210.3
2007 May	207.9	201.8	239.9	198.6	190.0	349.1	111.7	118.8	210.3
2007 June	208.4	202.4	241.0	206.2	189.1	349.5	111.6	118.7	210.5
2007 July	208.3	203.1	242.1	206.1	187.7	351.6	111.3	119.0	210.8
2007 August	207.9	203.9	242.2	204.3	184.5	353.0	111.1	120.3	211.1

Boston*

2004 Annual	209.4	195.5	259.2	165.4	159.1	415.7	108.5	114.9	224.1
2005 Annual	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2006 Annual	222.9	206.4	267.0	227.1	174.6	456.4	114.2	119.7	232.4
2005 July	217.2	200.0	266.7	187.4	171.4	435.8	111.4	116.4	229.8
2006 July	225.1	207.8	269.9	220.8	182.6	457.8	116.0	120.5	233.5
2006 September	224.5	208.8	269.0	220.0	176.0	459.7	113.3	120.6	234.1
2006 November	223.1	207.7	268.7	233.9	167.1	462.4	115.9	119.9	233.7
2007 January	224.4	210.1	271.2	236.2	169.7	471.6	116.0	119.5	234.1
2007 March	226.4	212.4	271.2	233.9	172.6	475.2	115.2	119.4	235.8
2007 May	226.2	213.2	270.1	215.4	177.6	478.9	116.4	119.9	234.8
2007 July	226.9	214.5	273.9	217.3	177.2	481.6	116.7	119.7	235.5

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.



Conventional Mortgage Home Price Index (index, 1987:Q1=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	235.03	221.29	186.41	234.96	230.93	194.28	256.90	223.38
2005 Annual	265.32	246.74	210.80	263.94	253.55	215.25	293.01	254.98
2006 Annual	289.74	258.67	226.93	281.82	259.27	224.96	310.23	280.48
2005 Quarter II	261.15	244.56	207.89	260.56	252.16	213.22	291.08	251.64
2006 Quarter II	287.86	258.12	226.71	278.13	259.03	224.47	311.32	279.78
2006 Quarter III	291.45	258.50	228.44	282.50	257.69	224.32	310.77	282.67
2006 Quarter IV	295.57	260.37	228.65	288.01	259.76	226.39	310.61	286.30
2007 Quarter I	297.06	260.45	232.08	289.47	257.93	225.31	312.10	291.09
2007 Quarter II	297.38	258.99	229.78	288.85	255.22	226.62	307.47	289.03

Connecticut

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	187.36	183.43	168.12	199.01	215.01	221.46	234.39
2005 Annual	213.25	204.76	190.56	227.63	240.01	250.40	262.65
2006 Annual	228.26	219.46	206.45	242.68	259.83	269.47	275.99
2005 Quarter II	210.70	202.09	187.03	225.03	234.37	247.57	259.96
2006 Quarter II	229.64	219.39	205.82	241.57	255.35	263.14	273.56
2006 Quarter III	229.68	221.17	208.27	243.72	259.24	269.50	276.40
2006 Quarter IV	227.64	221.61	208.08	246.26	268.61	272.11	279.64
2007 Quarter I	230.11	226.87	210.28	244.14	268.94	274.94	281.03
2007 Quarter II	227.71	223.63	208.60	244.41	266.41	275.66	280.15

Massachusetts

	Massachusetts				New Hampshire	Rhode Island	
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River
2004 Annual	239.05	233.00	165.41	192.60	211.62	191.04	251.91
2005 Annual	264.39	254.59	185.08	218.07	232.68	210.81	284.73
2006 Annual	272.35	258.88	204.68	231.93	239.32	218.54	298.55
2005 Quarter II	262.55	253.71	183.98	215.17	230.87	208.97	282.95
2006 Quarter II	274.71	258.54	200.31	231.18	240.16	218.38	298.63
2006 Quarter III	268.90	257.65	199.84	230.97	236.94	217.37	298.85
2006 Quarter IV	271.65	259.05	212.66	236.00	240.05	219.20	298.80
2007 Quarter I	270.38	257.32	205.50	235.76	235.70	218.42	298.79
2007 Quarter II	262.91	254.91	205.05	234.73	235.56	217.43	294.54

Vermont

Divisions of Boston-Cambridge-Quincy Metro Area

	Divisions of Boston-Cambridge-Quincy Metro Area				
	Burlington-South Burlington	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Strafford County
2004 Annual	224.60	244.96	229.18	224.72	200.46
2005 Annual	255.94	267.69	249.68	244.00	220.70
2006 Annual	277.87	272.44	251.24	247.64	228.42
2005 Quarter II	252.35	266.79	249.15	243.06	219.38
2006 Quarter II	277.11	272.15	251.14	246.91	228.17
2006 Quarter III	279.79	270.74	249.90	247.20	227.81
2006 Quarter IV	282.51	272.05	251.46	247.40	229.77
2007 Quarter I	289.28	269.71	250.24	245.97	227.84
2007 Quarter II	283.49	265.68	248.19	242.41	229.42

Source: Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	172,000	4,673	985	715	1,760	716	212	285
2005 Annual	180,000	4,742	953	723	1,935	637	252	242
2006 Annual	154,000	4,010	783	604	1,706	488	191	239
2005 August	185,000	4,836	1,007	800	1,827	723	187	292
2006 August	144,000	3,687	680	615	1,439	449	172	333
2006 September	138,000	3,570	706	502	1,609	471	102	180
2006 October	130,000	3,641	755	617	1,382	495	179	213
2006 November	127,000	3,483	620	635	1,477	388	180	184
2006 December	136,000	3,556	686	455	1,652	416	158	188
2007 January	131,000	4,728	708	545	2,438	600	266	170
2007 February	128,000	3,357	606	476	1,477	332	289	177
2007 March	131,000	3,023	546	550	1,168	367	161	232
2007 April	121,000	2,916	793	466	963	341	181	171
2007 May	127,000	3,471	739	475	1,595	360	156	148
2007 June	118,000	2,633	584	537	892	350	136	134
2007 July	116,000	3,590	783	616	1,362	484	131	214
2007 August	110,000	2,872	643	528	1,036	342	138	185

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	210	354	196	119	39	41	307
2005 Annual	217	275	153	99	41	35	275
2006 Annual	149	249	128	73	28	25	215
2005 August	208	270	173	72	53	43	304
2006 August	128	237	93	59	30	31	229
2006 September	168	318	133	45	22	30	218
2006 October	105	228	199	153	27	22	240
2006 November	120	200	111	67	43	25	171
2006 December	142	206	115	79	17	19	153
2007 January	115	198	72	39	15	13	145
2007 February	51	174	58	20	5	14	114
2007 March	90	225	90	32	14	14	163
2007 April	326	192	100	65	19	23	251
2007 May	311	212	101	49	34	23	226
2007 June	129	347	82	53	48	23	287
2007 July	223	259	118	49	16	14	257
2007 August	115	237	89	122	38	18	237

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	110	1,241	11	85	300	166	347	96
2005 Annual	98	1,381	5	75	212	144	382	57
2006 Annual	78	1,216	3	71	169	102	282	58
2005 August	129	1,222	6	78	280	130	348	61
2006 August	96	1,128	2	65	130	110	293	70
2006 September	75	1,101	3	53	150	184	223	45
2006 October	73	982	3	74	158	102	337	67
2006 November	75	980	3	71	118	47	268	38
2006 December	76	1,361	2	125	82	84	218	21
2007 January	59	1,511	1	48	79	71	245	26
2007 February	74	499	1	39	50	35	440	34
2007 March	68	804	1	46	139	70	233	88
2007 April	43	838	2	65	136	65	224	33
2007 May	52	1,293	3	88	121	87	239	42
2007 June	53	776	2	46	134	65	224	55
2007 July	75	1,109	35	52	128	91	204	33
2007 August	53	754	2	61	101	67	222	51

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	134,000	3,479	760	652	1,145	541	163	218
2005 Annual	140,000	3,403	703	650	1,169	523	150	208
2006 Annual	115,000	2,871	591	551	972	423	137	198
2005 August	143,000	3,946	753	727	1,412	656	149	249
2006 August	107,000	2,663	528	543	818	385	125	264
2006 September	101,000	2,388	508	412	849	365	85	169
2006 October	98,000	2,745	555	593	821	411	190	175
2006 November	96,000	2,600	547	530	902	325	137	160
2006 December	98,000	2,289	463	445	769	380	116	116
2007 January	94,000	2,741	588	482	864	457	194	155
2007 February	92,000	2,174	418	458	739	320	90	150
2007 March	94,000	2,222	400	512	650	315	145	200
2007 April	90,000	2,245	492	416	767	278	136	156
2007 May	89,000	2,376	469	445	846	355	125	136
2007 June	85,000	2,059	421	423	654	332	119	109
2007 July	84,000	2,448	521	555	720	396	104	152
2007 August	78,000	2,158	417	443	737	309	102	151

Connecticut

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	145	276	142	85	36	40	265
2005 Annual	137	206	109	67	32	31	230
2006 Annual	102	176	86	58	22	23	183
2005 August	179	238	140	56	48	41	254
2006 August	97	200	67	53	30	24	179
2006 September	137	160	80	45	22	28	148
2006 October	99	176	135	90	23	22	215
2006 November	88	166	87	46	7	20	151
2006 December	121	97	52	44	9	17	135
2007 January	98	93	37	37	13	13	128
2007 February	37	91	36	20	5	14	102
2007 March	67	134	55	30	14	14	141
2007 April	170	143	73	35	19	23	190
2007 May	134	158	63	49	22	23	206
2007 June	119	173	56	47	29	21	185
2007 July	122	176	72	49	14	14	224
2007 August	91	166	54	62	38	18	165

Massachusetts

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	89	655	9	74	262	115	271	52
2005 Annual	85	670	5	64	184	113	249	41
2006 Annual	65	530	3	54	130	79	209	38
2005 August	116	821	6	72	250	121	295	47
2006 August	83	533	2	59	99	88	226	54
2006 September	64	506	3	45	145	60	166	40
2006 October	61	562	3	62	142	97	260	32
2006 November	56	414	3	61	101	40	199	26
2006 December	60	408	2	35	78	64	178	19
2007 January	39	329	1	42	75	52	195	21
2007 February	63	236	1	35	50	26	108	24
2007 March	56	381	1	40	105	61	194	41
2007 April	35	459	2	59	124	53	191	29
2007 May	41	578	3	68	106	64	221	40
2007 June	48	467	2	44	132	61	197	42
2007 July	70	455	3	52	124	74	184	31
2007 August	43	484	2	55	83	54	184	36

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	6,722	307.4	74.6	33.3	139.6	26.8	19.0	14.1
2005 Annual	7,064	NA	81.0	33.3	147.9	NA	19.8	16.4
2006 Annual	6,510	NA	71.4	31.5	129.4	NA	17.6	14.7
2005 Quarter II	7,193	NA	79.7	33.6	144.4	NA	19.6	16.4
2006 Quarter II	6,627	NA	75.6	35.6	134.8	NA	18.0	17.6
2006 Quarter III	6,287	NA	69.2	29.6	121.2	NA	16.4	13.2
2006 Quarter IV	6,263	NA	66.0	27.2	120.8	NA	16.0	14.8
2007 Quarter I	6,413	NA	71.0	30.8	146.3	NA	19.3	12.9
2007 Quarter II	5,913	NA	72.0	29.2	133.6	NA	17.2	17.2

Source: National Association of Realtors.

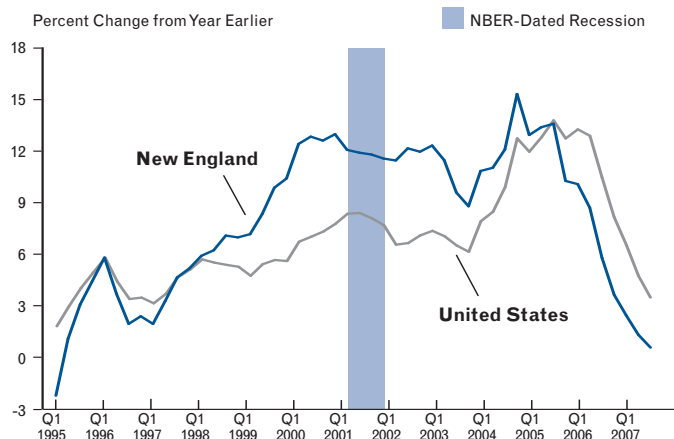
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	Connecticut					Maine
	United States	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford
2004 Annual	192,800	437,425	229,875	249,225	228,925	224,800
2005 Annual	217,475	472,050	252,500	273,700	253,250	244,500
2006 Annual	221,875	473,525	257,275	286,325	263,075	243,875
2005 Quarter II	219,400	487,300	252,200	278,700	246,800	247,200
2006 Quarter II	227,100	496,500	256,600	292,600	273,100	242,700
2006 Quarter III	225,300	479,900	268,200	297,400	263,600	244,400
2006 Quarter IV	219,000	445,700	253,900	278,800	258,100	245,200
2007 Quarter I	212,600	470,200	255,000	282,200	307,000	234,800
2007 Quarter II	223,800	515,300	242,700	296,500	276,600	244,900

	Massachusetts					Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford
2004 Annual	375,550	387,275	193,525	179,500	274,025	274,575
2005 Annual	397,775	410,775	207,825	200,650	289,425	292,400
2006 Annual	388,525	403,275	213,200	208,275	281,125	289,475
2005 Quarter II	398,600	418,500	211,800	197,900	292,300	291,600
2006 Quarter II	406,400	421,400	213,800	214,100	285,700	291,300
2006 Quarter III	388,600	412,400	206,000	218,800	285,400	288,200
2006 Quarter IV	373,500	388,000	220,600	199,400	274,700	291,300
2007 Quarter I	372,200	387,400	210,800	207,200	270,800	286,600
2007 Quarter II	384,600	413,300	230,900	216,800	278,900	291,000

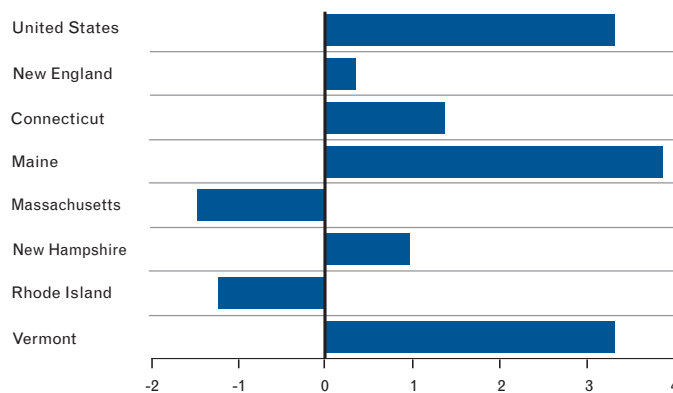
Source: National Association of Realtors.

Conventional Mortgage Home Price Index



Conventional Mortgage Home Price Index

Percent Change, Second Quarter 2006 to Second Quarter 2007



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

Total Contracts	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	399.6	390.8	348.2	418.9	371.7	549.2	407.7	464.9
2005 Annual	451.2	440.6	404.2	461.9	412.9	576.1	560.8	493.6
2006 Annual	459.6	406.8	504.6	441.8	332.1	475.7	437.8	405.5
2005 August	522.6	527.8	560.4	626.6	357.7	620.4	1,455.6	585.6
2006 August	494.5	416.6	690.8	471.4	265.5	504.9	276.3	369.2
2006 September	438.4	507.1	904.4	431.3	315.9	569.6	483.9	358.2
2006 October	450.0	406.4	371.6	457.9	402.7	409.9	589.7	293.4
2006 November	406.7	324.9	324.7	282.7	353.6	353.0	182.0	239.8
2006 December	358.0	293.2	246.1	277.1	321.3	334.2	289.7	223.2
2007 January	365.1	440.3	869.8	354.6	282.1	388.7	298.9	139.5
2007 February	367.3	316.6	255.6	318.3	330.3	259.1	352.5	577.0
2007 March	425.1	419.1	333.0	217.5	527.9	414.7	334.1	291.7
2007 April	418.5	418.0	391.0	265.0	451.7	452.0	517.9	344.4
2007 May	481.6	522.3	395.5	476.9	542.0	605.8	885.6	507.8
2007 June	516.0	448.6	471.7	430.7	424.8	497.3	562.5	372.3
2007 July	415.1	491.9	346.6	985.0	448.9	747.1	455.8	309.0
2007 August	451.8	409.4	320.1	500.8	417.0	525.7	395.4	446.7
Residential Contracts								
2004 Annual	517.6	472.8	458.1	616.3	439.4	608.0	434.5	393.5
2005 Annual	595.8	482.1	465.0	636.4	442.6	595.6	505.6	427.6
2006 Annual	532.0	412.2	436.1	533.5	360.9	471.7	493.6	380.4
2005 August	620.9	529.4	528.5	708.5	476.2	579.8	595.0	551.3
2006 August	506.0	382.1	412.9	472.8	330.7	594.9	230.0	317.5
2006 September	455.3	354.0	345.3	451.8	349.8	364.1	297.1	306.9
2006 October	472.4	395.7	364.4	454.7	391.6	508.4	427.7	251.3
2006 November	473.5	357.0	403.9	638.2	276.4	433.8	291.4	325.4
2006 December	464.4	361.6	438.4	451.0	285.9	372.1	458.6	432.2
2007 January	474.7	425.2	385.3	606.8	396.2	493.9	634.8	252.2
2007 February	459.9	393.9	255.4	433.0	492.8	323.2	465.1	144.0
2007 March	424.8	383.5	306.6	413.4	435.7	401.2	326.1	242.6
2007 April	421.4	322.1	335.9	364.6	328.7	311.5	301.5	187.1
2007 May	455.3	400.6	321.4	484.2	361.3	615.7	841.2	176.8
2007 June	397.8	306.0	419.1	402.9	218.5	394.3	398.4	196.7
2007 July	382.4	337.2	422.4	460.4	260.4	441.5	405.4	205.5
2007 August	357.4	318.2	289.8	454.4	318.9	420.2	200.4	152.4
Nonresidential Building Contracts								
2004 Annual	312.4	395.3	320.6	275.5	416.0	594.7	500.0	629.3
2005 Annual	345.5	448.0	377.8	331.2	451.0	677.5	645.5	677.3
2006 Annual	407.2	482.0	643.3	366.5	371.1	564.9	694.3	411.9
2005 August	434.5	476.0	601.3	735.8	229.8	564.2	1,450.6	304.0
2006 August	442.2	341.4	448.3	461.2	234.2	396.5	401.0	298.1
2006 September	420.2	725.7	1,525.9	449.5	203.7	790.8	1,161.1	767.6
2006 October	432.3	447.2	294.2	318.6	526.8	283.6	1,123.7	403.8
2006 November	427.4	407.8	330.4	87.4	577.4	346.7	104.0	275.2
2006 December	334.6	395.3	181.1	179.9	563.5	628.3	374.0	187.0
2007 January	331.9	291.2	253.3	137.7	289.9	611.4	519.7	107.9
2007 February	364.7	411.2	383.8	445.6	384.2	512.6	741.5	200.1
2007 March	387.7	558.9	428.8	100.0	791.2	317.8	504.1	424.6
2007 April	419.8	616.0	407.4	181.4	794.5	580.3	1,322.5	278.4
2007 May	428.8	653.8	491.8	407.4	739.3	377.2	1,697.9	630.1
2007 June	591.3	543.6	388.2	494.6	585.8	600.3	1,033.9	679.3
2007 July	386.4	434.9	331.0	680.5	390.3	605.4	901.3	177.2
2007 August	458.7	409.9	223.2	536.6	386.0	594.6	780.0	1,259.4

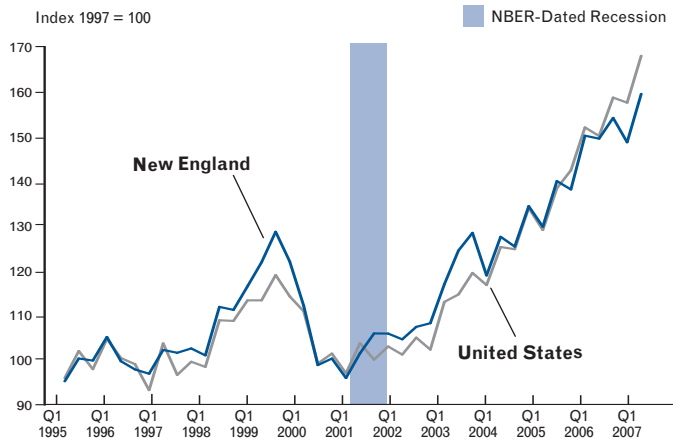
Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2004 Annual	295.8	222.0	170.6	306.3	181.2	341.2	286.0	410.7
2005 Annual	322.2	322.8	320.4	356.9	272.9	364.3	550.6	346.6
2006 Annual	389.2	283.5	357.3	412.7	220.2	361.4	133.0	496.7
2005 August	355.8	444.4	274.1	159.8	243.3	587.1	2,336.3	491.7
2006 August	458.4	484.7	1,626.2	402.5	141.4	212.1	119.0	292.1
2006 September	422.1	349.6	629.1	292.2	271.0	672.0	39.1	20.6
2006 October	425.1	261.8	521.8	672.8	125.6	219.0	67.4	150.3
2006 November	340.9	166.2	136.4	72.9	200.4	284.2	93.9	35.8
2006 December	323.0	91.4	56.6	263.7	97.4	35.6	30.8	43.4
2007 January	352.8	148.9	3,602.0	551.0	159.1	162.7	0.0	191.7
2007 February	325.9	243.9	146.6	188.8	179.8	53.1	67.1	2,097.0
2007 March	390.1	332.1	191.4	93.0	417.2	594.2	200.3	293.1
2007 April	325.7	266.7	515.4	162.0	157.9	461.6	46.2	559.8
2007 May	513.9	388.7	216.3	357.4	430.3	544.5	140.6	925.2
2007 June	478.1	433.4	585.3	193.5	462.8	477.1	130.2	343.7
2007 July	482.5	835.7	172.2	2,366.1	874.0	1,509.7	33.3	586.3
2007 August	555.9	491.4	451.3	443.9	591.3	511.6	163.6	211.2

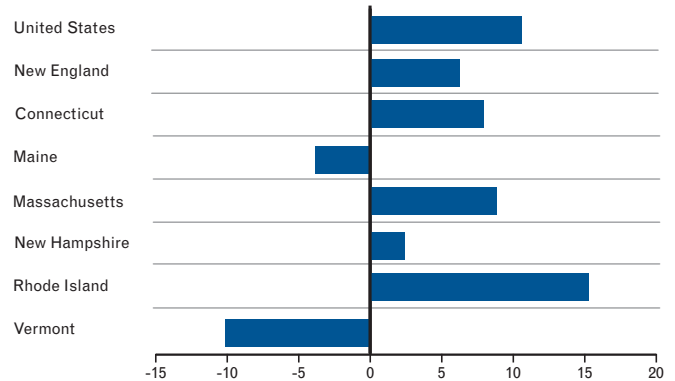
Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports



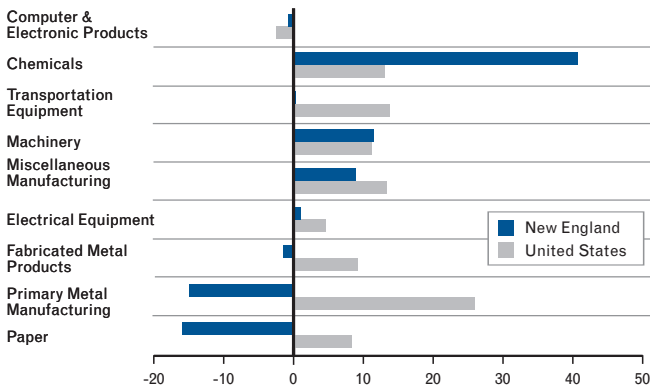
Exports by State

Dollar Value of Merchandise Exports
Percent Change, Second Quarter 2006 to Second Quarter 2007



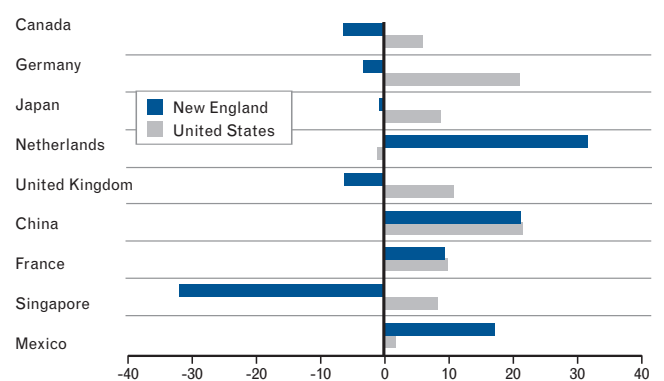
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, Second Quarter 2006 to Second Quarter 2007



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, Second Quarter 2006 to Second Quarter 2007



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	204,484	9,921	2,140	608	5,459	571	322	821
2005 Annual	226,095	10,524	2,422	577	5,511	637	317	1,060
2006 Annual	259,286	11,769	3,060	657	6,012	703	383	954
2005 Quarter II	230,296	10,683	2,351	521	5,801	632	344	1,034
2006 Quarter II	261,372	11,942	3,224	644	6,062	708	378	926
2006 Quarter III	258,072	11,888	3,095	718	6,003	720	389	963
2006 Quarter IV	272,894	12,260	3,158	678	6,309	720	411	984
2007 Quarter I	270,918	11,824	3,224	640	6,108	694	372	786
2007 Quarter II	289,027	12,688	3,480	619	6,597	725	435	832

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Transportation Equipment	Machinery	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Primary Metal Manufacturing	Paper
2004 Annual	41,050	27,121	35,110	23,168	8,562	6,707	5,654	5,698	3,933
2005 Annual	42,498	29,472	40,131	26,055	9,913	7,598	6,322	7,445	4,279
2006 Annual	46,825	33,246	47,142	29,412	11,265	8,893	7,360	10,161	4,633
2005 Quarter II	41,444	30,509	43,368	26,687	9,859	7,573	6,332	7,399	4,358
2006 Quarter II	47,089	33,620	48,182	29,836	11,436	9,012	7,470	10,374	4,608
2006 Quarter III	46,887	33,940	44,764	29,524	10,818	9,032	7,579	10,310	4,739
2006 Quarter IV	48,586	34,315	51,124	30,318	11,947	9,109	7,449	10,526	4,726
2007 Quarter I	45,580	36,370	49,161	30,892	12,383	9,141	7,834	10,947	4,766
2007 Quarter II	45,934	38,023	54,833	33,197	12,964	9,436	8,163	13,065	4,997

New England

2004 Annual	3,134	1,454	1,045	1,092	722	372	311	204	267
2005 Annual	3,278	1,553	1,187	1,094	765	386	320	217	298
2006 Annual	3,339	1,574	1,571	1,299	735	436	372	367	344
2005 Quarter II	3,326	1,714	1,131	1,118	767	385	333	170	302
2006 Quarter II	3,373	1,442	1,760	1,298	729	447	389	447	367
2006 Quarter III	3,465	1,585	1,485	1,358	673	445	388	378	352
2006 Quarter IV	3,378	1,779	1,609	1,369	776	435	363	314	329
2007 Quarter I	3,170	1,928	1,519	1,321	679	415	370	321	314
2007 Quarter II	3,345	2,029	1,760	1,448	794	452	383	380	309

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Germany	Japan	Netherlands	United Kingdom	China	France	Singapore	Mexico
2004 Annual	47,275	7,845	13,600	6,072	8,990	8,680	5,310	4,900	27,694
2005 Annual	52,855	8,537	13,852	6,624	9,657	10,459	5,601	5,162	30,012
2006 Annual	57,564	10,330	14,912	7,775	11,348	13,806	6,054	6,171	33,542
2005 Quarter II	54,913	8,437	13,752	6,809	10,465	10,095	5,888	5,061	29,863
2006 Quarter II	60,311	10,195	14,651	8,105	12,157	13,233	6,380	5,815	34,055
2006 Quarter III	56,226	10,426	15,186	7,628	11,174	14,467	5,577	5,972	33,164
2006 Quarter IV	57,643	11,184	15,488	8,304	11,173	14,988	5,985	7,525	34,271
2007 Quarter I	57,584	11,875	15,536	8,717	12,919	14,474	6,987	6,810	32,375
2007 Quarter II	63,865	12,333	15,913	8,066	13,451	16,072	7,009	6,291	34,660

New England

2004 Annual	1,923	884	684	751	597	356	539	403	390
2005 Annual	2,153	813	689	920	673	424	638	322	396
2006 Annual	2,206	1,018	855	851	810	561	524	462	459
2005 Quarter II	2,289	812	697	1,038	677	374	603	285	401
2006 Quarter II	2,225	1,115	883	710	857	563	564	555	437
2006 Quarter III	2,363	981	841	805	779	598	472	459	523
2006 Quarter IV	2,152	1,061	913	964	818	601	568	423	454
2007 Quarter I	2,043	1,074	714	860	814	581	522	435	432
2007 Quarter II	2,083	1,077	881	935	804	681	616	377	512

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2006. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products	Computer & Electronic Products	Chemicals	Machinery
2004 Annual	794	277	201	169	107	49	1,869	1,227	614
2005 Annual	984	282	221	173	121	50	1,751	1,321	579
2006 Annual	1,335	347	269	208	143	50	1,880	1,297	684
2005 Quarter II	917	273	216	154	117	41	1,843	1,476	618
2006 Quarter II	1,513	353	231	211	163	44	1,979	1,188	677
2006 Quarter III	1,260	348	300	221	143	43	1,921	1,305	743
2006 Quarter IV	1,340	379	285	209	135	41	1,886	1,465	689
2007 Quarter I	1,241	367	338	219	125	52	1,820	1,483	663
2007 Quarter II	1,425	368	387	223	126	27	1,902	1,527	786

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Waste & Scrap	Miscellaneous Manufacturing	Computer & Electronic Products	Computer & Electronic Products	Machinery	Transportation Equipment
2004 Annual	188	112	31	39	51	64	645	35	25
2005 Annual	206	146	39	40	52	43	884	30	28
2006 Annual	188	166	42	70	56	45	749	34	31
2005 Quarter II	210	148	42	60	52	46	857	26	29
2006 Quarter II	185	157	46	51	48	39	728	35	27
2006 Quarter III	207	163	36	82	64	41	775	32	26
2006 Quarter IV	192	192	40	88	57	57	747	35	39
2007 Quarter I	193	182	37	92	49	46	555	43	32
2007 Quarter II	194	181	43	97	46	49	591	41	36

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	China	Canada	Netherlands	Germany
2004 Annual	368	295	191	207	85	28	725	629	629
2005 Annual	420	401	208	225	91	25	731	750	538
2006 Annual	483	304	303	231	168	38	789	674	629
2005 Quarter II	442	354	206	190	84	24	801	860	534
2006 Quarter II	490	345	336	183	170	43	833	542	697
2006 Quarter III	542	247	301	278	179	41	800	631	591
2006 Quarter IV	474	329	308	251	176	33	758	795	649
2007 Quarter I	490	295	347	190	186	32	789	697	634
2007 Quarter II	455	350	346	182	171	38	829	736	636

	New Hampshire			Rhode Island			Vermont		
	Canada	Germany	Netherlands	Canada	Mexico	United Kingdom	Canada	Taiwan	Singapore
2004 Annual	135	36	35	110	16	17	379	128	33
2005 Annual	142	38	54	107	17	16	528	104	53
2006 Annual	149	53	48	137	26	26	418	76	66
2005 Quarter II	151	40	59	108	20	16	597	58	49
2006 Quarter II	148	49	51	154	23	28	418	85	73
2006 Quarter III	160	62	53	142	30	21	440	71	66
2006 Quarter IV	144	57	36	133	22	26	393	68	68
2007 Quarter I	149	54	34	128	15	23	298	64	47
2007 Quarter II	156	61	40	135	24	20	326	52	39

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2006. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2004 Annual	107,665	3,892	1,101	361	1,647	357	250	176
2005 Annual	113,269	4,059	1,150	375	1,712	375	265	183
2006 Annual	112,958	3,871	1,081	360	1,634	367	251	179
2005 June	116,627	3,988	1,181	304	1,704	365	257	177
2006 June	119,168	3,835	1,075	311	1,673	360	248	168
2006 July	148,056	4,964	1,457	396	2,136	449	329	197
2006 August	150,384	4,645	1,334	398	1,972	416	335	190
2006 September	116,103	3,365	878	322	1,468	317	224	156
2006 October	96,520	3,333	890	334	1,417	316	215	161
2006 November	95,052	3,537	988	346	1,472	341	223	167
2006 December	115,225	4,160	1,174	398	1,730	395	261	202
2007 January	125,304	4,390	1,252	432	1,793	435	262	216
2007 February	121,613	4,363	1,214	431	1,849	404	268	197
2007 March	106,124	4,252	1,168	543	1,692	387	260	202
2007 April	90,661	3,595	935	487	1,452	337	221	163
2007 May	96,902	3,493	906	441	1,445	319	219	163
2007 June	117,556	3,755	1,031	335	1,636	342	245	166

Commercial Electricity Sales

2004 Annual	102,535	4,473	1,121	360	2,168	364	295	165
2005 Annual	106,257	4,565	1,162	346	2,201	381	302	171
2006 Annual	107,976	4,508	1,130	356	2,175	380	300	168
2005 June	114,101	4,797	1,233	371	2,306	394	319	174
2006 June	115,402	4,716	1,209	355	2,266	394	321	171
2006 July	125,034	5,300	1,316	430	2,562	439	363	190
2006 August	127,839	5,021	1,288	382	2,422	413	330	186
2006 September	114,931	4,398	1,087	339	2,128	385	291	168
2006 October	109,195	4,422	1,130	342	2,125	368	292	165
2006 November	100,859	4,232	1,062	326	2,033	364	285	162
2006 December	103,776	4,396	1,060	354	2,126	380	306	170
2007 January	107,427	4,550	1,139	358	2,209	383	285	176
2007 February	101,978	4,487	1,122	405	2,115	382	293	170
2007 March	103,877	4,705	1,200	399	2,239	397	302	168
2007 April	102,413	4,362	1,131	354	2,083	374	266	154
2007 May	111,077	5,157	1,340	424	2,538	398	300	157
2007 June	119,824	5,175	1,313	360	2,592	416	323	171

Industrial Electricity Sales

2004 Annual	84,821	2,023	447	309	829	194	112	132
2005 Annual	84,930	1,983	429	309	823	181	104	137
2006 Annual	83,952	1,879	410	257	800	177	99	136
2005 June	88,033	2,053	449	292	878	186	111	137
2006 June	87,215	1,951	450	240	843	179	101	138
2006 July	89,423	2,047	458	280	866	188	113	142
2006 August	89,824	1,979	425	262	861	191	103	137
2006 September	85,424	1,901	413	269	810	182	95	132
2006 October	84,214	1,911	412	295	795	180	94	135
2006 November	80,161	1,789	382	241	770	166	97	133
2006 December	80,002	1,784	387	243	741	169	103	141
2007 January	81,067	1,817	355	259	784	171	100	148
2007 February	76,893	1,815	408	147	831	199	94	136
2007 March	82,135	1,922	430	132	936	194	98	132
2007 April	81,110	1,750	432	116	807	175	89	131
2007 May	84,008	2,078	468	122	1,080	170	101	137
2007 June	84,423	2,307	512	275	1,083	196	104	137

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	16,811.9	9,689.6	3,885.4
2006 FY Total	12,458.3	6,140.1	3,402.3	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2007 FY Total	13,135.7	6,714.1	3,386.4	NA	NA	NA	19,732.0	11,389.0	4,063.0
2005 June	1,078.8	520.1	266.4	442.2	172.6	160.8	1,816.5	913.4	353.4
2006 June	1,192.0	586.5	269.3	455.3	175.6	169.5	2,023.1	1,048.4	343.1
2006 July	1,021.8	372.8	343.4	222.4	90.8	92.5	1,248.0	693.0	361.0
2006 August	631.8	263.6	256.7	89.5	44.4	1.2	1,187.0	655.0	345.0
2006 September	1,021.8	579.8	180.8	287.2	114.2	95.3	2,070.0	1,133.0	332.0
2006 October	1,070.3	364.5	391.7	226.9	84.9	92.6	1,246.0	723.0	359.0
2006 November	772.8	344.5	288.4	207.3	104.5	77.1	1,231.0	694.0	324.0
2006 December	1,028.9	531.1	192.2	248.1	113.3	74.5	1,779.0	971.0	323.0
2007 January	1,594.2	868.3	452.1	280.1	148.5	98.4	2,051.0	1,429.0	403.0
2007 February	819.7	407.1	273.4	139.5	34.9	62.2	987.0	477.0	313.0
2007 March	1,073.5	530.5	183.5	173.6	44.1	61.0	1,768.0	553.0	290.0
2007 April	2,130.7	1,430.5	337.2	413.4	288.5	72.1	2,336.0	1,822.0	327.0
2007 May	832.5	403.9	294.2	252.8	101.2	67.5	1,536.0	1,019.0	334.0
2007 June	1,137.6	617.3	192.9	NA	NA	NA	2,293.0	1,220.0	352.0
	New Hampshire			Rhode Island			Vermont		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2005 FY Total	2,119.6	452.5	192.6	3,004.2	978.9	847.7	1,035.9	500.4	207.0
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2007 FY Total	2,275.7	595.5	208.0	NA	NA	NA	1,151.4	581.3	222.7
2005 June	213.2	71.6	15.1	411.6	100.7	78.4	102.3	55.7	16.4
2006 June	203.9	77.5	15.7	461.4	93.0	76.9	106.4	57.7	16.5
2006 July	88.2	15.2	18.9	176.3	60.6	82.5	83.1	44.4	20.7
2006 August	97.0	10.4	22.6	221.4	73.4	76.9	75.0	32.6	17.1
2006 September	221.6	99.9	23.1	285.4	120.2	76.4	108.5	57.9	17.8
2006 October	187.9	28.5	18.9	249.5	76.6	78.9	94.6	47.7	21.2
2006 November	93.4	10.6	18.3	203.4	71.7	71.1	67.8	28.1	17.2
2006 December	189.4	89.2	14.3	226.5	102.0	67.0	97.3	48.6	16.6
2007 January	126.3	17.8	16.9	280.6	130.9	85.4	133.2	79.2	28.3
2007 February	81.0	9.5	13.7	170.5	41.0	63.2	56.9	3.5	15.0
2007 March	611.2	116.4	14.6	306.3	52.6	60.7	81.5	15.6	16.2
2007 April	273.3	94.8	15.5	328.9	175.9	69.8	185.1	140.6	18.1
2007 May	100.6	27.0	14.4	204.1	53.8	66.9	60.9	23.7	16.2
2007 June	205.8	76.2	16.8	NA	NA	NA	107.5	59.4	18.3

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2004 Annual	399,197	11,200	2,854	1,127	4,602	1,163	1,031	424
2005 Annual	519,479	15,787	3,818	1,654	6,677	1,524	1,460	656
2006 Annual	155,337	4,742	1,256	332	2,102	483	406	164
2005 Quarter II	467,333	14,311	3,465	1,494	6,032	1,367	1,408	545
2006 Quarter II	155,833	5,239	1,785	324	2,090	464	397	179
2006 Quarter III	171,146	5,012	1,216	377	2,278	550	433	158
2006 Quarter IV	177,599	5,561	1,238	399	2,652	594	493	185
2007 Quarter I	193,641	6,422	1,350	484	3,127	696	583	182
2007 Quarter II	210,449	7,429	1,441	678	3,671	736	672	231

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2004 Annual	144.2	145.4	143.0	155.8	180.0	159.7	153.9
2005 Annual	148.9	150.1	142.6	160.5	186.5	161.6	157.0
2006 Annual	154.0	155.7	144.7	165.5	191.8	165.4	159.8
2005 August	149.5	150.5	142.3	161.1	187.3	161.8	157.1
2006 August	154.6	156.2	144.8	166.2	192.4	166.2	159.7
2006 September	155.0	156.8	145.0	166.5	193.0	167.1	160.0
2006 October	155.4	157.4	145.3	167.0	193.5	167.8	160.5
2006 November	155.8	157.9	145.7	167.3	194.1	168.4	160.9
2006 December	156.2	158.6	146.1	167.7	194.6	169.2	161.2
2007 January	156.5	159.1	146.5	167.8	195.0	170.8	161.3
2007 February	156.9	159.7	146.8	167.9	195.5	172.3	161.6
2007 March	157.3	160.2	147.1	169.5	196.0	173.0	162.0
2007 April	157.6	160.6	147.3	170.5	196.5	172.5	162.1
2007 May	157.9	160.9	147.3	171.5	197.2	172.0	162.4
2007 June	158.3	161.3	147.5	172.4	198.0	172.0	162.7
2007 July	158.5	161.6	147.4	173.3	199.1	171.7	162.4
2007 August	158.8	161.8	147.5	174.1	200.4	171.6	162.8

Source: Federal Reserve Bank of Philadelphia.

Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and

Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics/>

Conventional Mortgage Home Prices

Freddie Mac
<http://www.freddiemac.com>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute
<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>

What's new at the New England Public Policy Center

The New England Public Policy Center is pleased to announce the release of several new reports. Copies of each report are available on the Center's web site: <http://www.bos.frb.org/economic/neppc/>

Reaching the goal: Expanding health insurance coverage in New England

by Alicia Sasser

This research report explores the progress being made in New England in expanding health insurance coverage. It sheds light on the potential impact of new initiatives currently pursued in Maine, Massachusetts, Rhode Island, and Vermont by looking to evidence on the efficacy of existing strategies that have expanded coverage more incrementally.

GASB 45 and other post employment benefits: The fog is clearing

by Steffanie Brady

This policy brief discusses GASB 45 - a new accounting rule for how governments should report health care and other non-pension benefits they promised to employees after retirement - and explores decisions governments will need to make with regard to funding this newly-reported liability.

The potential economic impact of increasing the minimum wage in New Hampshire

by Antoniya Owens

This discussion paper reviews the potential economic impact of increasing the minimum wage to \$7.25 in New Hampshire and finds that such an increase could result in job loss for about 2.5 percent of the state's minimum wage workers, but could also result in higher income for the minimum wage workers who remain employed.

We are here to help

Legislators and analysts: If you are interested in presentations or research assistance from our staff, please contact us at neppc@bos.frb.org or (617) 973-4257.

**Register now for our third
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Financing municipalities in New England: Revisiting the state-local relationship

Wednesday, December 5, 2007

8 am – 12:15 pm

Federal Reserve Bank of Boston

Municipalities in the New England region are experiencing difficulties in raising enough revenue to meet increasing demands for spending. To cope with this long-term fiscal challenge, state and local governments need to cooperate and explore various financing options for municipalities.

The New England Public Policy Center's third annual conference will investigate the fiscal relationship between New England's state and municipal governments and discuss potential strategies to finance municipalities. Specifically, speakers will examine the design of municipal aid formulas and address the potential impact of adopting local option sales taxes.

This half-day event is free and open to the public, but you must register in advance to attend. Registration closes on Friday, November 30.

Accountants and public finance officials attending the full conference are eligible for up to four continuing professional education credits. Required documentation will be provided at the end of the conference.

To register and view the full conference agenda, visit:
<http://www.bos.frb.org/economic/neppc/>





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