

Indicators

New England Economic
October 2008

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Employer Costs

Consumer Prices

Real Estate

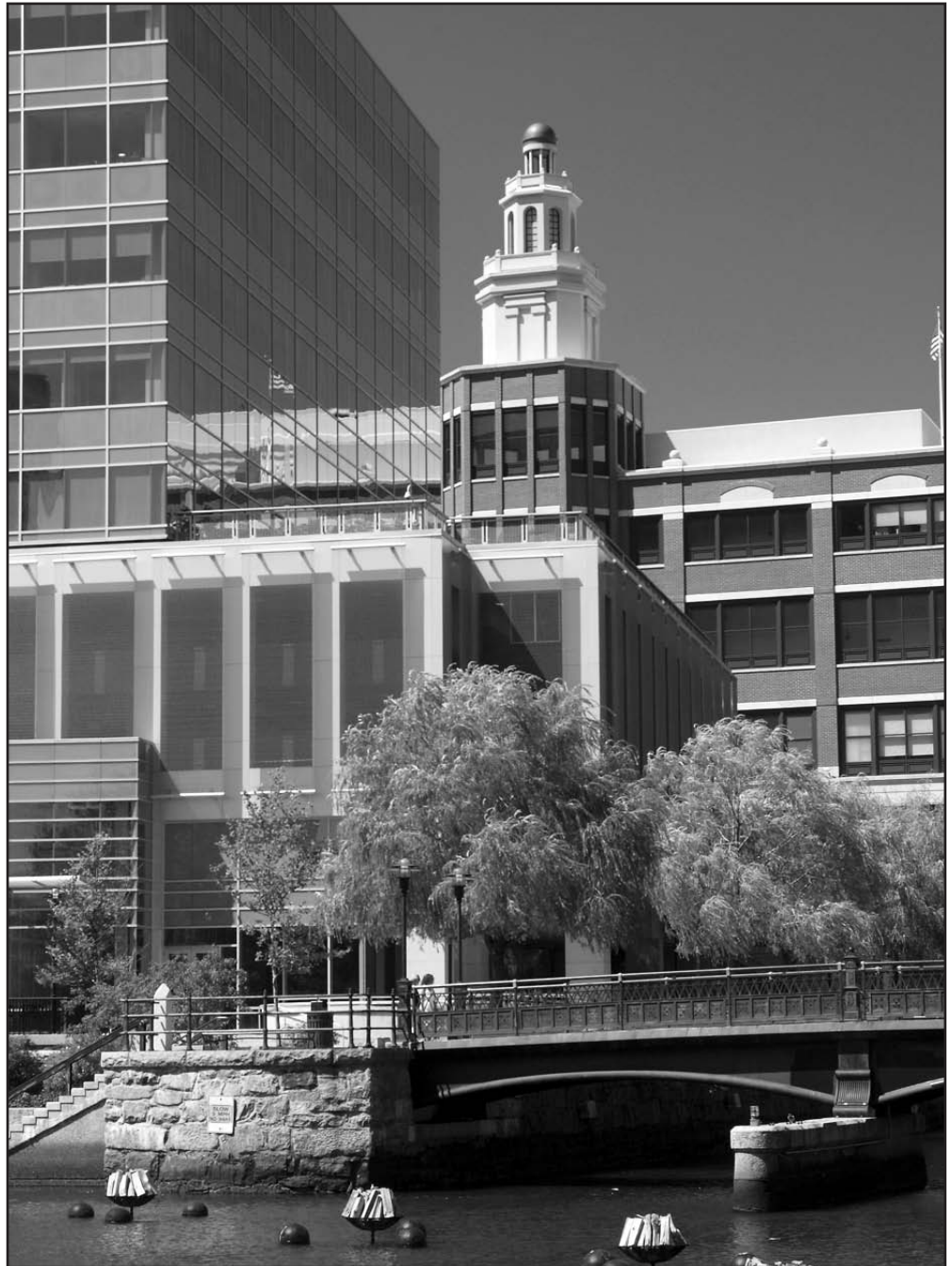
Merchandise Exports


Electricity Sales

State Revenues

Bankruptcies

Economic Activity



 Includes data available as of
September 30, 2008

New England Economic

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Mar-69	69906	4512.9	1185.3	328.3
Apr-69	70272	4537	1190.2	329.9
May-69	70328	4550.8	1193.3	330.2
Jun-69	70636	4559.1	1193.8	330.8
Jul-69	70730	4577.3	1201.4	330.4
Aug-69	71005	4560.5	1186.2	329.7
Sep-69	70951	4568.9	1203	329.3
Oct-69	71019	4588.6	1203.6	330.8
Nov-69	71088	4577.3	1206.5	329.9
Dec-69	71240	4583.7	1208.5	333.1
Jan-70	71176	4580.8	1209.2	332.4
Feb-70	71302	4602.3	1210.8	333.4
Mar-70	71453	4596.9	1208.3	333.4
Apr-70	71348	4583.6	1205.9	334.2
May-70	71122	4575.1	1202.7	334.4
Jun-70	71028	4574.8	1202.1	332.8
Jul-70	71055	4541.4	1198.6	330.7
Aug-70	70932	4525	1194.4	328.7
Sep-70	70949	4537.3	1195	330.9
Oct-70	70519	4517.9	1184.7	331.8
Nov-70	70409	4507.3	1180.7	332
Dec-70	70790	4497.1	1177.7	331.3
Jan-71	70866	4501.1	1173.3	332
Feb-71	70897	4487.2	1166.6	333.5
Mar-71	70859	4487.2	1167.3	332
Apr-71	71037	4482.9	1165.3	330.5
May-71	71247	4481.8	1165	330.1
Jun-71	71253	4471.3	1161.9	328.8
Jul-71	71316	4475.2	1167.8	326.4
Aug-71	71368	4477.5	1166.5	327.5
Sep-71	71399	4488	1164.2	327.7
Oct-71	71642	4490.6	1165.1	329.9
Nov-71	71844	4505.6	1166.2	331.3
Dec-71	72108	4508.9	1167.2	332.8
Jan-72	72111	4511.1	1173.8	336.3
Feb-72	72652	4523.5	1175.9	337.9
Mar-72	72945	4528.2	1178.2	338.8
Apr-72	73163	4533.7	1179.1	338.7
May-72	73467	4553	1183.3	342.7
Jun-72	73760	4565.8	1185.9	344.1
Jul-72	73709	4581.9	1190.5	345.9
Aug-72	74137	4594.7	1195.4	347.4
Sep-72	74269	4602.7	1199.9	348.1
Oct-72	74672	4617	1201.6	345.8
Nov-72	74965	4635.3	1207.3	347.5
Dec-72	75270	4654.4	1212.2	348.5
Jan-73	75620	4681.4	1219	348.2
Feb-73	76017	4705	1224.6	349.5
Mar-73	76286	4722.9	1226.5	351.3
Apr-73	76456	4738.9	1233.4	353.1
May-73	76646	4743	1233.4	353.5
Jun-73	76859	4758.9	1240.5	355.3
Jul-73	76911	4753.2	1238.8	355.9
Aug-73	77166	4769.5	1245.5	358.7
Sep-73	77281	4761.3	1243	356
Oct-73	77605	4780.8	1249.1	356.9
Nov-73	77909	4798.9	1253.4	358.1

Indicators

New England Economic

October 2008

Editor

Tom DeCoff

Graphic Designer

Heidi Furse

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Riverwalk, Providence, Rhode Island
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Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Aug 2008			Aug 2008		
Total Nonagricultural Employment (thousands of jobs, SA)	7,056.6	-0.1	0.1	137,473	-0.7	-0.2
Connecticut	1,704.9	0.1	0.2			
Maine	616.2	-1.4	-0.3			
Massachusetts	3,294.2	0.6	0.3			
New Hampshire	655.2	0.4	0.8			
Rhode Island	479.6	-3.0	-2.6			
Vermont	306.5	-3.1	-0.3			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	6,056.4	0.0	0.0	114,987	-1.0	-0.5
Government	1,000.2	-0.8	0.3	22,486	0.9	1.2
Construction	296.7	1.6	-2.2	7,168	-1.3	-5.7
Manufacturing	699.3	0.0	-1.5	13,428	-5.3	-3.0
Trade, Transportation, and Utilities	1,283.6	-1.5	-0.6	26,357	-1.6	-1.1
Financial Activities	483.7	-2.9	-0.9	8,207	-0.4	-1.3
Professional and Business Services	895.6	0.3	0.9	17,857	-3.5	-0.7
Education and Health Services	1,317.3	1.5	1.8	18,997	3.5	3.1
Leisure and Hospitality	647.5	1.7	0.1	13,670	-0.4	1.3
Other Services	258.1	0.0	-0.5	5,528	-0.2	0.6
Manufacturing Production Workers (NSA)						
Average Weekly Hours	40.6	3.0	-1.0	41.0	12.5	-1.2
Average Hourly Earnings (dollars)	19.68	8.3	8.3	17.72	0.7	5.5
Average Weekly Initial Claims for Unemployment Insurance (SA)	22,032	*	33.8	439,900	*	35.2

	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Aug 2008			Aug 2008		
Unemployment Rate (percent, SA)	5.7	5.4	4.4	6.1	5.7	4.7
Connecticut	6.5	5.8	4.6			
Maine	5.5	5.5	4.8			
Massachusetts	5.3	5.0	4.4			
New Hampshire	4.2	3.9	3.4			
Rhode Island	8.5	7.8	5.1			
Vermont	4.9	4.8	3.8			

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Income (millions of dollars)	Q2 2008			Q2 2008		
Total Personal Income (SAAR)	699,611	5.0	4.7	12,146,939	7.4	5.2
Wage and Salary Disbursements (SAAR)	384,038	3.4	4.3	6,560,696	3.1	4.1

	Jul 2008			Aug 2008		
Consumer Prices**						
Consumer Price Index (1982-84=100, NSA)	241.3	16.3	6.3	219.1	-4.8	5.4

	Q2 2008			Q2 2008		
Employer Costs						
Employment Cost Index (Q4:1995=100, private industry, NSA)						
Total Compensation	107.1	3.8	5.6	108.0	6.6	6.2
Wages & Salaries	107.6	5.0	6.0	108.4	6.9	6.6

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted
 NSA: not seasonally adjusted
 SAAR: seasonally adjusted annual rate
 NA: not available

Summary of Latest Data in This Issue

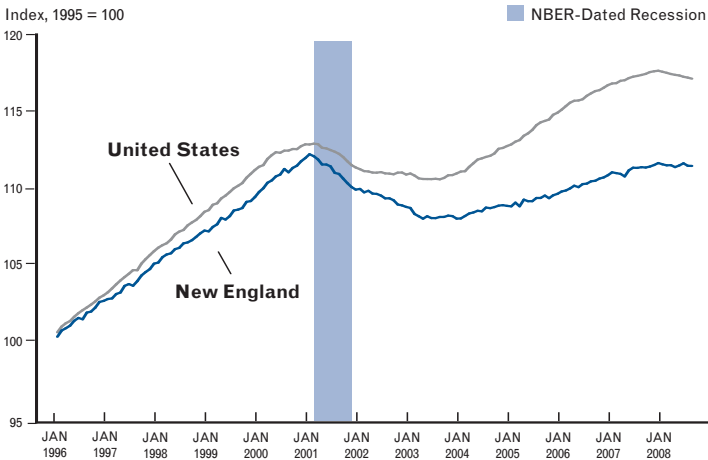
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Real Estate	Q2 2008			Q2 2008		
Home Price Index (1980:Q1 = 100, NSA)	602.87	-7.0	-2.0	380.82	-5.6	-1.7
Connecticut	469.04	-6.0	-1.4			
Maine	517.62	-2.9	2.2			
Massachusetts	685.61	-9.0	-2.9			
New Hampshire	488.99	-6.4	-2.1			
Rhode Island	559.82	-12.7	-4.8			
Vermont	473.84	-2.1	1.6			
Sales of Existing Homes (thousands of units, SAAR)	223.6	*	NA	4,913	*	-16.3
	Aug 2008			Aug 2008		
Housing Permits Authorized (housing units, SA)	1,603	*	-44.7	71,000	*	-36.6
Single Units	1,248	*	-23.9	46,000	*	-7.8
Value of Construction Contracts (index, 1980 = 100; total is NSA)	324.9	*	-33.5	380.8	*	-24.5
Residential (SA)	181.7	*	-44.2	219.0	*	-45.7
Nonresidential Building (NSA)	440.9	*	-29.9	490.9	*	-9.0
Nonbuilding (NSA)	351.4	*	-25.8	477.2	*	-16.1
Merchandise Exports	Q2 2008			Q2 2008		
Total Merchandise Exports (millions of dollars, NSA)	14,374	*	13.3	343,374	*	18.8
Connecticut	3,904	*	12.2			
Maine	695	*	12.3			
Massachusetts	7,357	*	11.5			
New Hampshire	913	*	25.9			
Rhode Island	569	*	30.8			
Vermont	936	*	12.5			
State Revenues	Jul 2008					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	NA	*	NA			
Maine	NA	*	NA			
Massachusetts	1,383.0	*	5.2			
New Hampshire	98.3	*	-42.1			
Rhode Island	NA	*	NA			
Vermont	93.1	*	-16.2			
Bankruptcies	Q2 2008			Q2 2008		
Number of Business and Consumer Filings	9,613	*	29.4	276,510	*	31.4
Connecticut	2,155	*	49.5			
Maine	4,164	*	514.2			
Massachusetts	848	*	-76.9			
New Hampshire	1,008	*	37.0			
Rhode Island	1,108	*	64.9			
Vermont	330	*	42.9			
Economic Activity	Aug 2008			Aug 2008		
Economic Activity Index (July 1992=100, NSA)				159.3	-0.8	0.8
Connecticut	162.5	-2.2	0.3			
Maine	144.5	-0.8	-1.0			
Massachusetts	171.5	-2.8	1.5			
New Hampshire	198.6	0.6	1.8			
Rhode Island	159.5	-1.5	-3.2			
Vermont	160.3	0.0	-0.1			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2005 Annual Average	133,695	6,918.2	1,662.0	611.7	3,211.6	636.3	491.1	305.5
2006 Annual Average	136,092	6,983.7	1,680.6	614.7	3,245.5	641.9	493.3	307.7
2007 Annual Average	137,618	7,042.9	1,697.7	617.4	3,278.1	648.9	493.0	307.8
2006 August	136,363	6,993.4	1,684.9	615.3	3,249.9	642.1	493.5	307.7
2007 August	137,756	7,051.4	1,700.7	618.2	3,282.9	649.7	492.4	307.5
2007 September	137,837	7,049.9	1,701.7	617.7	3,278.8	653.4	490.8	307.5
2007 October	137,977	7,053.8	1,702.2	617.9	3,282.0	653.2	490.5	308.0
2007 November	138,037	7,060.2	1,703.9	618.9	3,285.9	653.3	489.9	308.3
2007 December	138,078	7,068.3	1,706.5	619.8	3,288.0	654.7	490.8	308.5
2008 January	138,002	7,063.2	1,704.0	619.1	3,289.0	654.3	489.0	307.8
2008 February	137,919	7,058.9	1,702.7	617.3	3,289.7	653.1	487.9	308.2
2008 March	137,831	7,059.5	1,699.7	618.2	3,293.0	655.2	485.2	308.2
2008 April	137,764	7,051.8	1,698.9	615.1	3,290.5	655.4	484.7	307.2
2008 May	137,717	7,058.4	1,702.2	616.1	3,292.4	656.7	482.7	308.3
2008 June	137,617	7,067.3	1,705.9	617.1	3,295.4	658.2	482.3	308.4
2008 July	137,557	7,057.2	1,704.7	616.9	3,292.5	655.0	480.8	307.3
2008 August	137,473	7,056.6	1,704.9	616.2	3,294.2	655.2	479.6	306.5

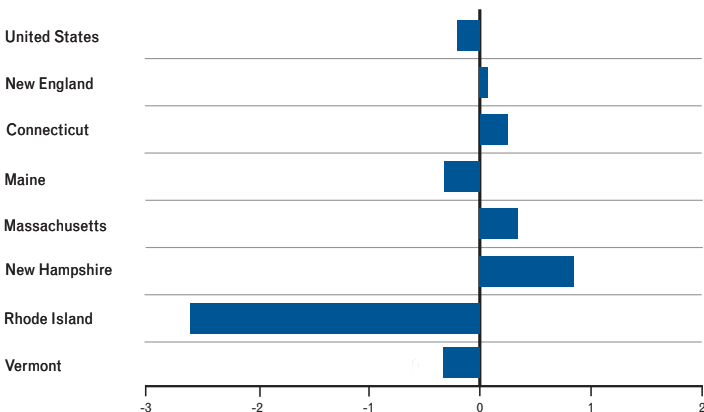
Source: U.S. Bureau of Labor Statistics.

Nonagricultural Employment



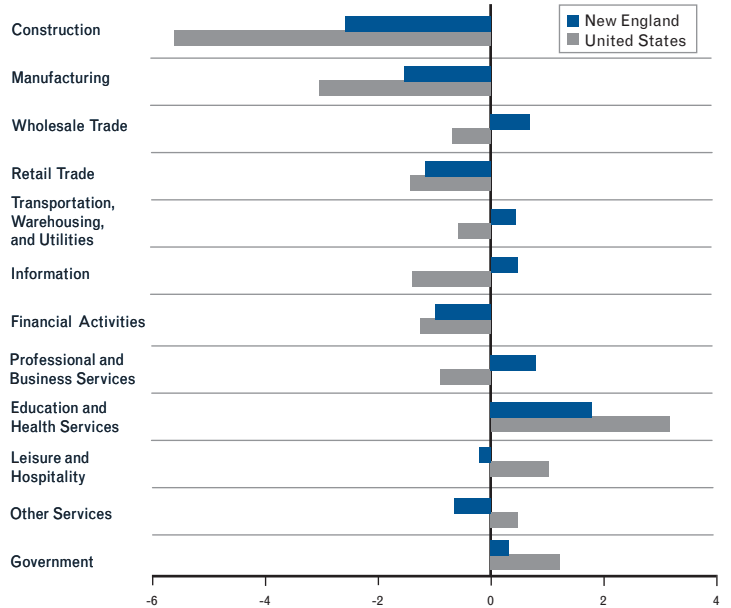
Nonagricultural Employment

Percent Change, August 2007 to August 2008



Employment by Industry

Percent Change, August 2007 to August 2008
(Not Seasonally Adjusted)



Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2005 Annual Average	111,889	5,935.3	1,418.3	507.0	2,786.6	544.8	426.1	252.5
2006 Annual Average	114,121	5,993.6	1,434.7	510.3	2,816.5	549.7	428.4	254.0
2007 Annual Average	115,418	6,044.6	1,448.7	513.1	2,845.0	555.5	428.4	253.8
2006 August	114,353	5,999.7	1,436.8	509.6	2,820.4	550.2	428.6	254.1
2007 August	115,544	6,054.3	1,451.5	514.3	2,849.8	557.8	427.3	253.6
2007 September	115,610	6,049.2	1,451.6	513.3	2,845.7	558.7	426.3	253.6
2007 October	115,715	6,049.6	1,451.3	512.8	2,846.7	558.7	425.9	254.2
2007 November	115,759	6,055.9	1,453.4	514.0	2,849.6	558.8	425.5	254.6
2007 December	115,745	6,063.3	1,455.3	515.1	2,852.5	559.5	426.3	254.6
2008 January	115,666	6,056.0	1,451.9	515.1	2,853.3	557.7	424.4	253.6
2008 February	115,557	6,054.5	1,450.2	513.7	2,854.5	558.5	423.5	254.1
2008 March	115,454	6,053.3	1,447.8	514.1	2,857.0	559.4	420.9	254.1
2008 April	115,363	6,046.4	1,447.2	511.1	2,854.5	560.1	420.5	253.0
2008 May	115,264	6,050.9	1,449.6	511.8	2,855.7	561.7	418.7	253.4
2008 June	115,154	6,060.5	1,453.1	513.3	2,859.2	562.7	418.3	253.9
2008 July	115,088	6,056.3	1,452.5	512.8	2,857.4	562.6	417.5	253.5
2008 August	114,987	6,056.4	1,453.2	512.9	2,858.5	562.8	416.3	252.7
Government Employment								
2005 Annual Average	21,806	982.9	243.7	104.8	424.9	91.5	64.9	53.0
2006 Annual Average	21,971	990.0	245.9	104.4	429.0	92.2	64.9	53.7
2007 Annual Average	22,200	998.3	249.0	104.3	433.1	93.4	64.6	54.0
2006 August	22,010	993.7	248.1	105.7	429.5	91.9	64.9	53.6
2007 August	22,212	997.1	249.2	103.9	433.1	91.9	65.1	53.9
2007 September	22,227	1,000.7	250.1	104.4	433.1	94.7	64.5	53.9
2007 October	22,262	1,004.2	250.9	105.1	435.3	94.5	64.6	53.8
2007 November	22,278	1,004.3	250.5	104.9	436.3	94.5	64.4	53.7
2007 December	22,333	1,005.0	251.2	104.7	435.5	95.2	64.5	53.9
2008 January	22,336	1,007.2	252.1	104.0	435.7	96.6	64.6	54.2
2008 February	22,362	1,004.4	252.5	103.6	435.2	94.6	64.4	54.1
2008 March	22,377	1,006.2	251.9	104.1	436.0	95.8	64.3	54.1
2008 April	22,401	1,005.4	251.7	104.0	436.0	95.3	64.2	54.2
2008 May	22,453	1,007.5	252.6	104.3	436.7	95.0	64.0	54.9
2008 June	22,463	1,006.8	252.8	103.8	436.2	95.5	64.0	54.5
2008 July	22,469	1,000.9	252.2	104.1	435.1	92.4	63.3	53.8
2008 August	22,486	1,000.2	251.7	103.3	435.7	92.4	63.3	53.8

Table continued

The industries for which employment data are reported on pages 5-8 represent the "supersectors" defined by the North American Industry Classification System (NAICS). For all New England states, the Bureau of Labor Statistics publishes seasonally adjusted employment data for all supersectors, with the exceptions of Information (seasonally adjusted data available for Connecticut, Massachusetts, and New Hampshire only) and Natural Resources and Mining (data available for Maine only). Not seasonally adjusted data for all supersectors can be found on the *Indicators* web site: <http://www.bos.frb.org/economic/nee/>.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2005 Annual Average	7,333	304.2	66.0	30.6	139.5	29.4	21.8	16.9
2006 Annual Average	7,693	309.1	67.1	31.3	141.1	29.4	22.8	17.4
2007 Annual Average	7,616	303.7	68.5	30.8	137.4	28.1	22.1	16.8
2006 August	7,722	308.8	67.1	31.4	140.6	29.2	23.1	17.4
2007 August	7,605	303.4	68.7	30.8	136.9	28.7	21.7	16.6
2007 September	7,589	303.7	68.8	30.9	137.0	28.9	21.5	16.6
2007 October	7,577	304.3	69.2	30.8	137.6	28.5	21.5	16.7
2007 November	7,520	303.8	68.9	30.8	137.4	28.5	21.5	16.7
2007 December	7,465	303.5	68.5	31.0	137.1	28.5	21.7	16.7
2008 January	7,426	300.9	68.9	30.6	136.2	27.7	21.1	16.4
2008 February	7,382	297.2	67.7	30.0	134.8	27.8	20.8	16.1
2008 March	7,343	297.9	67.8	30.1	135.1	27.6	21.0	16.3
2008 April	7,284	295.8	67.8	29.5	134.3	27.6	20.9	15.7
2008 May	7,246	297.9	68.0	29.6	134.0	28.7	21.0	16.6
2008 June	7,196	298.6	68.3	29.6	134.8	28.3	21.1	16.5
2008 July	7,176	296.3	67.8	29.4	134.3	27.7	20.9	16.2
2008 August	7,168	296.7	68.0	29.5	134.8	27.4	21.0	16.0

Manufacturing Employment

2005 Annual Average	14,226	733.7	195.2	61.4	305.3	80.2	54.9	36.8
2006 Annual Average	14,158	720.4	193.5	60.0	299.7	78.3	52.7	36.2
2007 Annual Average	13,883	710.5	191.3	59.1	295.5	77.8	50.8	35.9
2006 August	14,160	719.4	193.7	59.8	299.1	78.2	52.4	36.2
2007 August	13,844	710.1	191.5	59.3	295.0	77.8	50.7	35.8
2007 September	13,822	708.5	191.3	59.1	293.9	77.8	50.7	35.7
2007 October	13,797	707.4	190.9	58.8	294.0	77.8	50.2	35.7
2007 November	13,794	706.4	190.8	58.5	293.7	78.0	49.7	35.7
2007 December	13,772	705.7	190.7	58.3	293.6	77.8	49.6	35.7
2008 January	13,737	704.3	190.4	58.5	292.4	77.9	49.4	35.7
2008 February	13,690	704.1	190.1	58.1	292.7	77.9	49.3	36.0
2008 March	13,644	703.3	189.9	58.3	292.8	78.0	48.6	35.7
2008 April	13,592	702.8	189.6	58.4	292.5	78.1	48.4	35.8
2008 May	13,571	701.3	189.1	58.5	292.0	78.0	48.1	35.6
2008 June	13,527	701.8	189.3	59.1	292.1	77.7	48.0	35.6
2008 July	13,489	699.3	189.2	59.2	290.2	77.5	48.0	35.2
2008 August	13,428	699.3	189.1	58.7	290.9	78.0	47.6	35.0

Trade, Transportation, and Utilities Employment

2005 Annual Average	25,960	1,286.0	310.6	125.2	570.1	140.7	80.1	59.4
2006 Annual Average	26,278	1,288.0	310.9	125.7	570.5	141.6	79.7	59.5
2007 Annual Average	26,605	1,290.0	311.6	126.3	570.9	142.1	79.8	59.1
2006 August	26,290	1,287.3	310.7	125.1	570.8	141.6	79.5	59.6
2007 August	26,640	1,290.9	312.2	126.5	571.1	142.4	79.9	58.8
2007 September	26,649	1,289.2	311.9	126.0	570.7	142.0	79.7	58.9
2007 October	26,644	1,288.4	311.8	126.2	569.8	142.2	79.4	59.0
2007 November	26,693	1,291.4	312.6	127.3	570.7	142.2	79.4	59.2
2007 December	26,658	1,293.2	313.1	127.3	571.4	142.6	79.5	59.3
2008 January	26,631	1,290.3	311.7	127.1	570.4	142.8	79.0	59.3
2008 February	26,579	1,285.8	310.7	126.5	568.6	141.9	78.9	59.2
2008 March	26,552	1,286.2	310.9	126.8	568.9	142.4	78.4	58.8
2008 April	26,496	1,281.2	308.9	125.6	567.4	142.4	78.5	58.4
2008 May	26,451	1,283.0	310.0	126.0	568.1	142.8	77.5	58.6
2008 June	26,431	1,284.3	310.3	125.8	568.4	143.6	77.4	58.8
2008 July	26,392	1,285.2	310.8	125.4	568.6	144.2	77.3	58.9
2008 August	26,357	1,283.6	311.0	125.3	567.2	144.2	77.2	58.7

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2005 Annual Average	8,153	484.7	142.3	34.2	221.4	39.4	34.3	13.2
2006 Annual Average	8,329	489.5	144.3	33.7	223.9	39.4	35.1	13.2
2007 Annual Average	8,310	489.5	144.5	33.3	225.0	38.5	35.0	13.2
2006 August	8,333	489.8	144.4	33.6	224.0	39.2	35.4	13.2
2007 August	8,312	488.3	144.5	33.3	224.3	38.6	34.5	13.1
2007 September	8,294	487.4	144.3	33.2	223.6	38.6	34.5	13.2
2007 October	8,283	487.3	143.4	33.1	224.3	38.8	34.6	13.1
2007 November	8,260	487.1	143.3	33.1	224.5	38.6	34.4	13.2
2007 December	8,252	487.0	143.2	33.0	224.5	38.6	34.5	13.2
2008 January	8,244	486.4	143.5	33.0	224.0	38.4	34.2	13.3
2008 February	8,231	486.2	143.1	32.9	224.3	38.6	34.1	13.2
2008 March	8,231	485.2	142.6	32.7	224.1	38.7	33.8	13.3
2008 April	8,229	485.5	142.8	32.9	224.1	38.7	33.7	13.3
2008 May	8,226	485.9	143.5	33.0	223.6	39.0	33.7	13.1
2008 June	8,213	485.1	143.6	32.7	223.2	39.0	33.5	13.1
2008 July	8,210	484.9	143.6	32.6	223.1	39.1	33.4	13.1
2008 August	8,207	483.7	143.1	32.6	222.8	39.2	33.0	13.0

Professional and Business Services Employment

2005 Annual Average	16,949	847.1	199.9	50.3	460.8	59.2	55.1	21.9
2006 Annual Average	17,572	868.5	204.3	52.0	471.7	61.8	56.4	22.2
2007 Annual Average	17,966	884.9	206.0	53.6	481.4	65.6	56.1	22.3
2006 August	17,661	870.1	204.3	52.1	472.7	62.1	56.6	22.3
2007 August	17,979	887.2	206.1	54.1	482.8	66.0	55.8	22.4
2007 September	18,000	884.9	205.6	54.0	482.0	65.9	55.0	22.4
2007 October	18,070	886.6	205.5	54.0	483.2	66.2	55.4	22.3
2007 November	18,079	888.1	206.1	54.1	483.7	66.5	55.6	22.1
2007 December	18,131	889.3	206.5	54.2	484.2	66.6	55.6	22.2
2008 January	18,101	887.9	205.3	54.1	484.2	67.0	55.1	22.2
2008 February	18,073	890.5	204.9	54.1	487.3	67.4	54.5	22.3
2008 March	18,014	890.5	204.1	54.0	488.6	67.3	54.2	22.3
2008 April	18,031	892.2	205.3	54.2	488.1	67.8	54.4	22.4
2008 May	17,982	894.5	205.8	54.3	489.4	68.1	54.3	22.6
2008 June	17,927	896.5	206.9	55.1	489.4	68.2	54.3	22.6
2008 July	17,910	895.4	205.5	55.7	488.8	68.6	54.2	22.6
2008 August	17,857	895.6	205.4	55.7	489.3	68.7	53.9	22.6

Education and Health Services Employment

2005 Annual Average	17,372	1,222.9	273.3	112.2	590.1	97.8	95.3	54.2
2006 Annual Average	17,825	1,252.0	279.6	114.1	605.6	100.3	97.1	55.4
2007 Annual Average	18,327	1,286.8	287.6	116.1	623.6	103.5	99.3	56.8
2006 August	17,871	1,256.8	281.4	114.3	607.5	100.6	97.3	55.7
2007 August	18,422	1,293.7	289.0	116.2	627.8	103.8	99.7	57.2
2007 September	18,451	1,294.0	289.3	116.2	626.8	104.6	99.9	57.2
2007 October	18,490	1,292.5	288.8	116.0	626.2	104.8	99.5	57.2
2007 November	18,522	1,294.5	289.5	116.3	627.1	104.8	99.5	57.3
2007 December	18,568	1,298.3	290.8	116.7	628.1	105.3	99.7	57.7
2008 January	18,617	1,302.9	291.6	116.8	633.0	104.3	100.2	57.0
2008 February	18,665	1,305.6	292.1	117.0	633.0	105.5	100.6	57.4
2008 March	18,709	1,305.2	292.4	117.0	632.4	105.8	100.2	57.4
2008 April	18,757	1,309.9	293.2	116.9	636.0	106.2	100.1	57.5
2008 May	18,820	1,310.9	293.4	117.3	636.2	106.4	100.1	57.5
2008 June	18,891	1,312.7	294.9	117.1	636.5	106.3	99.9	58.0
2008 July	18,942	1,315.7	294.6	117.0	640.0	105.8	99.8	58.5
2008 August	18,997	1,317.3	294.9	117.6	640.4	106.0	100.1	58.3

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2005 Annual Average	12,813	628.0	129.5	59.2	292.6	63.2	50.3	33.2
2006 Annual Average	13,107	636.4	132.6	59.9	296.6	63.9	50.2	33.3
2007 Annual Average	13,470	646.0	135.7	60.1	301.6	64.5	51.2	32.9
2006 August	13,159	637.1	132.6	59.6	297.8	64.0	50.2	32.9
2007 August	13,494	646.9	136.1	60.2	301.6	64.9	51.1	33.0
2007 September	13,552	647.0	136.3	60.2	301.2	65.3	51.2	32.8
2007 October	13,604	647.8	137.5	60.0	301.0	64.7	51.4	33.2
2007 November	13,628	649.5	137.7	60.0	302.2	64.6	51.2	33.8
2007 December	13,635	650.7	138.0	60.6	303.0	64.5	51.4	33.2
2008 January	13,644	648.8	136.2	61.2	303.7	64.0	51.2	32.5
2008 February	13,660	650.1	137.1	61.4	304.0	63.9	51.0	32.7
2008 March	13,676	650.7	136.2	61.5	305.1	63.9	50.8	33.2
2008 April	13,690	645.9	135.8	60.1	301.8	63.9	51.0	33.3
2008 May	13,679	644.4	136.5	59.5	302.1	63.1	50.5	32.7
2008 June	13,679	648.5	136.6	60.2	304.6	63.7	50.7	32.7
2008 July	13,674	646.6	137.4	59.9	302.1	63.8	50.6	32.8
2008 August	13,670	647.5	138.0	59.8	302.9	63.5	50.3	33.0

Other Services Employment

2005 Annual Average	5,395	255.2	62.8	20.0	117.9	21.3	23.3	10.0
2006 Annual Average	5,438	256.8	63.7	19.7	118.9	21.5	23.0	9.9
2007 Annual Average	5,491	259.0	64.3	19.9	119.6	22.0	23.2	9.9
2006 August	5,435	257.5	64.0	19.6	119.1	21.7	23.1	10.0
2007 August	5,497	259.4	64.2	19.9	120.3	22.0	23.1	9.9
2007 September	5,495	259.4	64.4	19.9	120.0	22.1	23.1	9.9
2007 October	5,496	259.4	64.6	20.0	119.5	22.2	23.1	10.0
2007 November	5,506	258.9	64.6	20.0	119.0	22.2	23.2	9.9
2007 December	5,507	259.0	64.6	20.0	119.0	22.3	23.2	9.9
2008 January	5,508	258.0	64.5	19.9	118.3	22.3	23.1	9.9
2008 February	5,517	258.4	64.4	19.8	118.7	22.3	23.2	10.0
2008 March	5,522	257.9	64.3	19.8	118.7	22.2	22.9	10.0
2008 April	5,525	257.2	64.3	19.8	118.7	22.1	22.5	9.8
2008 May	5,527	257.3	64.0	19.9	119.1	22.1	22.4	9.8
2008 June	5,525	257.5	64.2	19.9	119.1	22.3	22.2	9.8
2008 July	5,529	258.1	64.3	20.0	119.4	22.3	22.2	9.9
2008 August	5,528	258.1	64.1	20.1	119.8	22.2	22.1	9.8

Information Employment

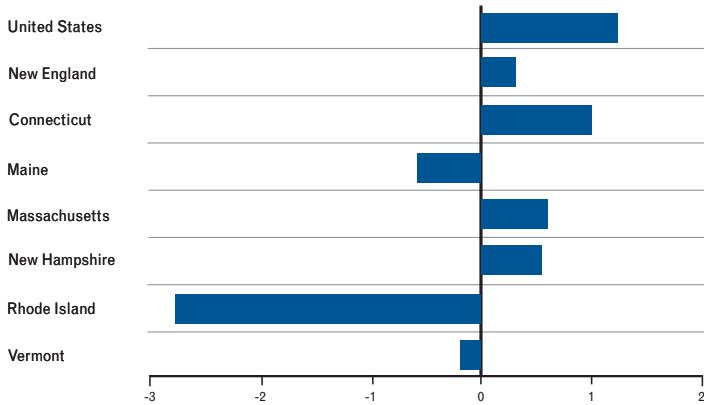
Natural Resources and Mining Employment

	United States	CT	MA	NH	United States	ME
2005 Annual Average	3,061	38.1	86.9	12.7	627	2.7
2006 Annual Average	3,037	37.9	86.9	12.5	684	2.7
2007 Annual Average	3,029	38.5	88.4	12.3	723	2.7
2006 August	3,031	37.8	86.9	12.4	691	2.8
2007 August	3,024	38.4	88.3	12.4	727	2.7
2007 September	3,031	38.9	88.8	12.3	727	2.7
2007 October	3,027	38.8	89.5	12.3	727	2.7
2007 November	3,022	39.1	89.7	12.3	735	2.7
2007 December	3,018	39.2	90.0	12.2	739	2.7
2008 January	3,014	39.1	89.6	12.3	744	2.7
2008 February	3,016	39.5	89.7	12.2	744	2.6
2008 March	3,013	39.0	89.9	12.4	750	2.7
2008 April	3,007	38.8	90.1	12.2	752	2.5
2008 May	3,002	38.5	89.6	12.3	760	2.5
2008 June	2,997	38.2	89.4	12.4	768	2.6
2008 July	2,988	38.5	89.2	12.4	778	2.6
2008 August	2,985	38.8	88.8	12.4	790	2.6

Source: U.S. Bureau of Labor Statistics

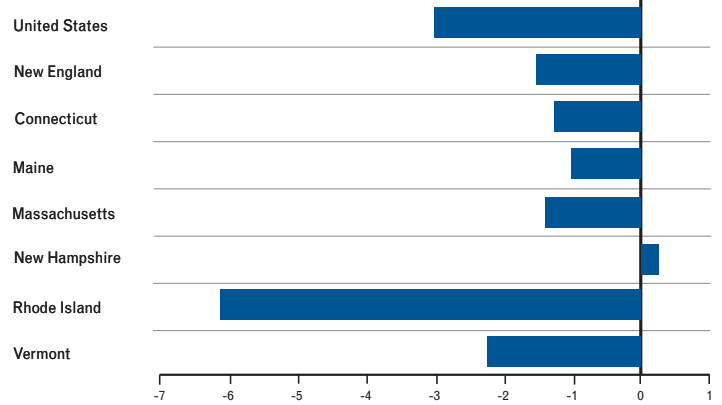
Government Employment

Percent Change, August 2007 to August 2008



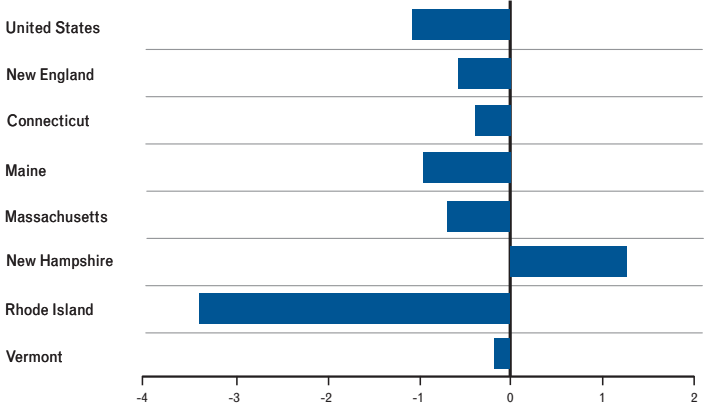
Manufacturing Employment

Percent Change, August 2007 to August 2008



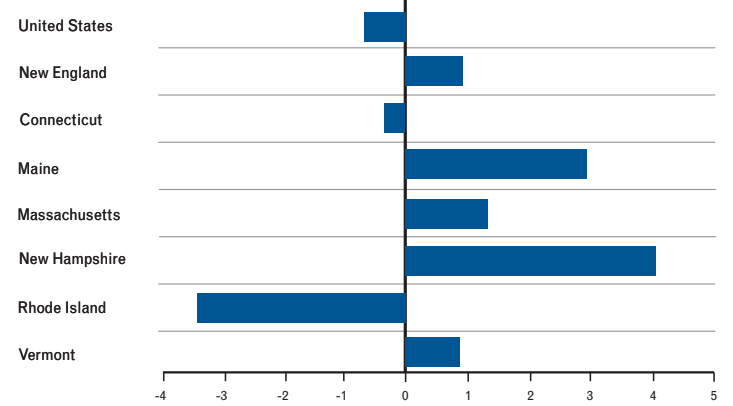
Trade, Transportation & Utilities Employment

Percent Change, August 2007 to August 2008



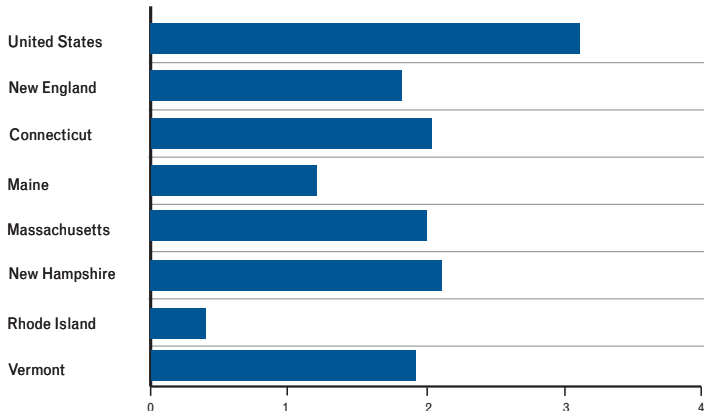
Professional & Business Services Employment

Percent Change, August 2007 to August 2008



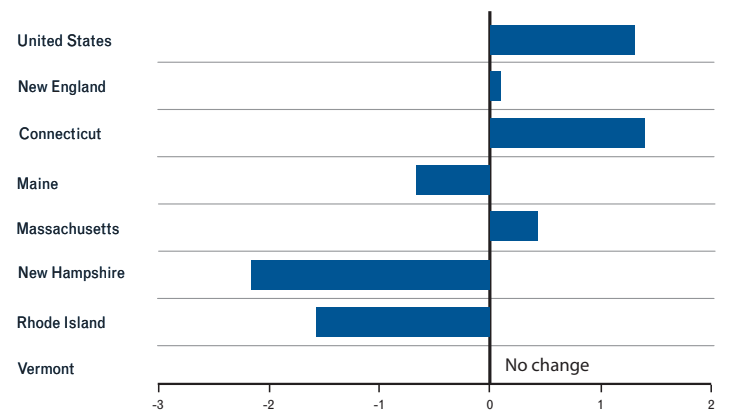
Education & Health Services Employment

Percent Change, August 2007 to August 2008



Leisure & Hospitality Employment

Percent Change, August 2007 to August 2008



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment Rate (percent)								
2005 Annual Average	5.1	4.7	4.9	4.8	4.9	3.6	5.1	3.5
2006 Annual Average	4.6	4.5	4.4	4.6	4.8	3.5	5.1	3.7
2007 Annual Average	4.6	4.4	4.6	4.7	4.5	3.6	5.0	3.9
2006 August	4.7	4.5	4.5	4.8	4.8	3.5	5.1	3.8
2007 August	4.7	4.4	4.6	4.8	4.4	3.4	5.1	3.8
2007 September	4.7	4.4	4.6	4.9	4.4	3.4	5.1	3.9
2007 October	4.8	4.4	4.8	4.9	4.3	3.3	5.1	3.9
2007 November	4.7	4.4	4.9	4.9	4.3	3.4	5.2	3.8
2007 December	5.0	4.4	4.8	4.9	4.3	3.4	5.2	3.9
2008 January	4.9	4.6	4.8	4.9	4.5	3.5	5.7	4.2
2008 February	4.8	4.6	5.0	4.8	4.4	3.7	5.9	4.3
2008 March	5.1	4.8	5.3	5.0	4.4	3.9	6.1	4.6
2008 April	5.0	4.5	4.7	4.7	4.1	3.8	6.1	4.4
2008 May	5.5	5.1	5.4	5.4	4.9	4.0	7.2	4.9
2008 June	5.5	5.3	5.5	5.3	5.2	4.0	7.5	4.7
2008 July	5.7	5.4	5.8	5.5	5.0	3.9	7.8	4.8
2008 August	6.1	5.7	6.5	5.5	5.3	4.2	8.5	4.9

Number Unemployed (thousands)

2005 Annual Average	7,580	353.0	88.3	33.7	163.9	26.3	28.6	12.2
2006 Annual Average	6,994	344.9	80.4	32.5	163.7	25.8	29.3	13.2
2007 Annual Average	7,079	340.1	85.0	33.4	152.6	26.3	29.1	13.8
2006 August	7,128	345.6	83.7	33.8	164.1	25.9	29.2	13.6
2007 August	7,133	337.6	86.6	33.9	149.6	25.4	29.2	13.5
2007 September	7,246	337.1	86.8	34.3	148.5	24.9	29.4	13.6
2007 October	7,291	338.2	89.4	34.4	147.5	24.7	29.7	13.7
2007 November	7,181	340.0	91.7	34.2	146.7	25.1	30.0	13.3
2007 December	7,655	339.7	90.7	34.6	146.1	25.3	30.2	13.6
2008 January	7,576	354.0	90.0	35.1	155.4	25.9	32.9	15.0
2008 February	7,381	356.6	93.9	33.6	151.6	27.6	33.5	15.1
2008 March	7,815	369.8	100.7	35.7	149.8	28.9	35.1	16.1
2008 April	7,626	343.1	88.1	33.6	140.7	28.4	34.9	15.7
2008 May	8,487	394.3	101.8	38.3	165.8	29.6	41.2	17.1
2008 June	8,499	406.2	102.9	37.6	177.3	29.7	42.7	16.6
2008 July	8,784	415.1	109.8	38.9	171.8	29.0	44.5	16.9
2008 August	9,376	440.7	122.1	39.4	179.4	31.0	48.8	17.3

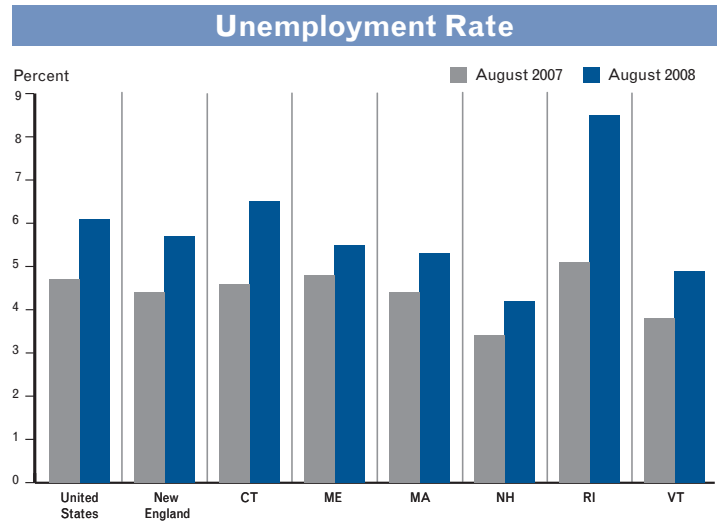
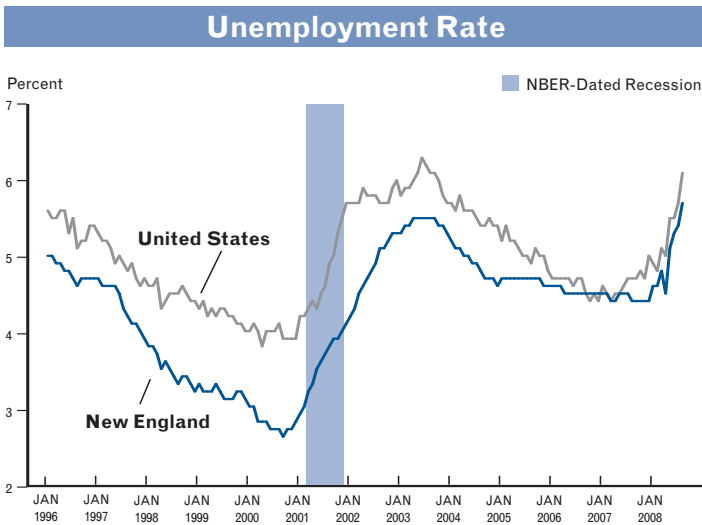
Civilian Labor Force (thousands)

2005 Annual Average	149,295	7,520.2	1,812.2	695.7	3,375.0	722.9	565.0	349.4
2006 Annual Average	151,415	7,606.8	1,836.0	703.2	3,405.2	731.7	574.9	355.7
2007 Annual Average	153,129	7,647.5	1,865.5	704.7	3,408.2	738.3	577.0	353.9
2006 August	151,799	7,620.4	1,843.6	705.8	3,410.7	733.0	575.2	356.5
2007 August	152,886	7,648.4	1,869.8	704.2	3,406.9	738.3	575.0	352.8
2007 September	153,506	7,650.1	1,872.1	704.5	3,405.7	738.5	577.2	352.6
2007 October	153,306	7,653.5	1,876.7	705.4	3,404.6	738.8	577.3	352.9
2007 November	153,828	7,657.7	1,881.1	705.5	3,403.6	739.8	576.6	352.6
2007 December	153,866	7,659.8	1,882.2	706.5	3,402.8	740.6	576.7	352.9
2008 January	153,824	7,693.5	1,885.7	709.6	3,422.2	742.8	574.6	354.5
2008 February	153,374	7,671.7	1,885.3	706.4	3,408.9	741.6	571.2	352.6
2008 March	153,784	7,678.5	1,885.2	707.9	3,410.8	743.5	572.8	352.0
2008 April	153,957	7,664.8	1,878.2	708.8	3,404.1	746.0	573.2	352.2
2008 May	154,534	7,659.0	1,886.5	708.9	3,391.9	745.4	571.6	352.3
2008 June	154,390	7,674.4	1,886.8	710.2	3,409.6	746.1	572.1	353.4
2008 July	154,603	7,686.7	1,889.9	712.0	3,417.8	743.2	573.5	352.7
2008 August	154,853	7,674.1	1,890.1	711.1	3,413.7	743.4	571.0	351.2

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	331,208	16,860	4,292	1,343	7,847	947	1,565	866
2006 Annual Average	313,067	16,438	4,191	1,332	7,575	958	1,545	838
2007 Annual Average	322,275	16,983	4,279	1,350	7,828	1,012	1,659	855
2006 August	316,600	16,504	4,133	1,434	7,587	936	1,579	836
2007 August	325,300	16,464	4,083	1,307	7,578	1,012	1,683	801
2007 September	318,400	16,441	4,097	1,226	7,584	989	1,684	861
2007 October	330,000	16,851	4,289	1,276	7,817	941	1,703	825
2007 November	341,000	17,680	4,689	1,402	7,923	998	1,708	959
2007 December	344,600	17,529	4,513	1,360	8,128	1,030	1,588	911
2008 January	339,200	16,597	3,982	1,364	7,633	1,014	1,737	867
2008 February	346,000	20,402	4,475	3,908	8,037	1,201	1,859	921
2008 March	374,800	17,830	4,240	1,348	8,215	1,119	1,930	977
2008 April	367,300	18,274	4,540	1,375	8,502	1,171	1,742	943
2008 May	369,000	19,372	4,885	1,384	8,809	1,243	1,985	1,066
2008 June	390,500	18,967	5,025	1,418	8,712	1,170	1,755	888
2008 July	420,100	18,977	4,727	1,631	8,412	1,231	1,791	1,185
2008 August	439,900	22,032	6,380	1,754	9,007	1,391	2,216	1,284

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine	
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Portland-South Portland-Biddeford
2005 Annual Average	411.1	69.0	543.7	273.3	135.7	68.7	65.6	192.6
2006 Annual Average	416.3	69.2	550.3	276.1	135.7	68.6	65.9	193.9
2007 Annual Average	421.1	69.9	556.6	277.5	136.4	68.3	65.9	195.7
2006 August	416.1	69.4	552.1	275.8	135.5	68.6	65.8	193.7
2007 August	423.3	70.1	558.0	278.1	136.8	67.8	66.2	196.1
2007 September	422.2	69.9	557.8	277.5	136.4	68.0	66.0	195.9
2007 October	421.9	70.1	558.3	278.2	136.9	68.4	66.1	195.9
2007 November	422.4	70.2	558.6	277.9	136.7	69.1	65.9	195.5
2007 December	422.4	70.2	558.4	277.8	136.9	68.1	65.8	195.4
2008 January	424.0	70.4	559.9	277.4	137.6	69.3	66.4	196.3
2008 February	424.8	70.3	562.0	277.2	136.8	68.8	65.5	196.2
2008 March	425.0	70.3	563.1	276.5	136.8	68.7	66.1	196.4
2008 April	424.6	70.7	562.7	276.8	136.2	68.9	65.9	194.8
2008 May	424.4	70.9	562.6	276.8	137.7	68.6	66.0	196.1
2008 June	425.0	70.5	564.7	277.0	137.4	68.2	65.7	195.7
2008 July	425.1	70.8	565.4	277.8	136.6	69.2	65.8	196.2
2008 August	424.7	70.8	566.2	278.4	136.8	68.5	66.4	196.5

	Massachusetts					New Hampshire		
	Barnstable Town	Boston-Cambridge-Quincy	New Bedford	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2005 Annual Average	100.8	2,423.3	65.6	296.2	244.2	98.8	55.0	54.8
2006 Annual Average	101.0	2,451.3	66.8	297.7	247.3	99.5	55.3	55.7
2007 Annual Average	100.8	2,482.4	66.6	297.7	248.0	100.9	55.9	56.4
2006 August	100.7	2,454.2	66.2	296.5	248.4	99.3	55.4	56.1
2007 August	100.8	2,487.3	66.5	297.0	248.2	101.4	55.6	56.5
2007 September	100.1	2,484.5	66.5	296.4	247.8	101.5	56.2	56.6
2007 October	100.3	2,484.6	66.6	296.8	247.2	101.2	56.5	56.7
2007 November	100.4	2,485.2	66.3	296.7	247.0	101.1	56.4	56.9
2007 December	100.6	2,485.0	66.2	296.5	247.6	100.9	56.4	57.0
2008 January	101.4	2,500.2	66.4	298.9	249.1	102.0	57.1	56.4
2008 February	101.0	2,498.8	66.5	298.7	249.8	101.8	56.9	57.0
2008 March	100.9	2,499.2	66.2	298.3	250.0	101.9	56.8	57.7
2008 April	99.7	2,499.4	66.2	297.2	248.2	101.2	56.4	57.6
2008 May	100.1	2,504.5	65.9	297.2	248.0	101.6	56.1	57.5
2008 June	101.0	2,506.1	65.6	297.0	248.6	101.9	56.2	57.9
2008 July	99.7	2,503.1	66.2	297.0	246.5	101.7	56.5	58.4
2008 August	99.6	2,503.4	66.3	296.7	246.5	101.4	56.1	59.1

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA						
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Peabody	Nashua
2005 Annual Average	582.5	113.1	1,649.0	88.8	154.0	76.9	117.8	101.7	132.6
2006 Annual Average	584.3	113.6	1,673.7	89.6	155.1	78.1	118.6	101.9	132.6
2007 Annual Average	582.8	113.9	1,702.4	90.0	157.4	78.4	119.3	101.3	132.9
2006 August	584.7	113.3	1,677.4	89.3	155.1	78.7	119.0	101.8	132.9
2007 August	582.6	113.9	1,706.2	90.3	157.3	78.3	119.5	101.5	132.9
2007 September	579.2	113.8	1,703.7	89.7	157.6	78.5	119.5	101.2	133.1
2007 October	580.4	113.7	1,706.1	89.8	157.9	78.4	119.5	101.2	133.3
2007 November	578.8	113.9	1,708.4	90.1	157.7	78.4	119.4	101.2	133.2
2007 December	578.7	113.8	1,708.4	90.4	157.8	78.6	119.7	101.3	133.1
2008 January	580.4	113.7	1,718.6	90.8	158.9	79.1	119.4	101.3	133.6
2008 February	579.7	114.3	1,718.5	90.6	158.5	79.2	119.5	100.9	133.7
2008 March	576.0	114.2	1,719.5	90.9	158.7	78.9	119.4	101.0	133.7
2008 April	573.9	113.9	1,718.2	90.1	158.8	78.0	118.8	101.2	132.6
2008 May	572.2	114.2	1,720.6	90.0	159.4	78.6	119.1	101.3	133.0
2008 June	570.9	113.8	1,723.1	90.1	160.1	78.7	119.1	101.3	134.4
2008 July	571.1	113.8	1,722.2	90.4	158.7	78.2	119.0	101.5	136.1
2008 August	569.6	113.7	1,724.0	90.6	159.1	78.2	119.1	101.7	136.6

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut						Maine		
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Avg.	4.5	3.7	5.0	5.0	4.5	6.3	4.6	4.9	3.6
2006 Annual Avg.	4.0	3.4	4.5	4.6	4.2	5.6	4.6	4.7	3.5
2007 Annual Avg.	4.1	3.6	4.7	4.8	4.3	5.9	4.8	4.7	3.6
2006 August	4.1	3.6	4.6	4.7	4.2	5.7	5.0	4.8	3.5
2007 August	4.1	3.6	4.7	4.7	4.2	6.0	4.8	4.6	3.6
2007 September	4.2	3.6	4.8	4.9	4.4	6.1	4.8	4.8	3.6
2007 October	4.3	3.7	4.9	5.0	4.4	6.1	4.8	4.7	3.7
2007 November	4.4	3.9	4.9	5.1	4.6	6.1	4.6	4.7	3.6
2007 December	4.6	4.0	5.2	5.3	4.7	6.7	4.8	5.1	3.8
2008 January	4.4	3.9	5.0	5.0	4.6	6.5	4.7	5.0	3.8
2008 February	4.5	4.0	5.0	5.2	4.7	6.7	4.5	4.7	3.7
2008 March	5.0	4.4	5.5	5.7	5.1	7.4	5.0	5.3	3.9
2008 April	4.4	3.7	4.9	5.0	4.7	6.5	4.6	4.9	3.7
2008 May	4.9	4.2	5.4	5.5	5.3	7.2	5.2	5.6	4.2
2008 June	5.0	4.2	5.5	5.6	5.4	7.3	5.4	5.4	4.0
2008 July	5.2	4.5	5.7	5.9	5.7	7.7	5.5	5.4	4.2
2008 August	5.9	5.1	6.5	6.5	6.4	8.5	5.5	5.6	4.1

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2005 Annual Avg.	4.7	4.5	6.4	6.8	4.4	5.3	5.0	3.5	3.5	3.5
2006 Annual Avg.	4.8	4.5	6.1	6.6	4.3	5.3	5.0	3.6	3.3	3.3
2007 Annual Avg.	4.6	4.1	5.7	6.4	4.3	5.1	4.8	3.5	3.2	3.4
2006 August	5.0	4.5	6.3	6.6	4.3	5.5	5.1	3.6	3.3	3.3
2007 August	4.5	4.0	5.7	6.3	4.2	5.0	4.8	3.4	3.1	3.3
2007 September	4.7	4.1	5.6	6.2	4.3	5.0	4.8	3.3	3.3	3.4
2007 October	4.6	4.0	5.4	6.2	4.1	5.0	4.7	3.3	3.1	3.3
2007 November	4.4	3.8	5.1	6.1	3.9	4.8	4.5	3.3	3.1	3.2
2007 December	4.5	3.9	5.4	6.4	3.9	5.0	4.8	3.5	3.2	3.6
2008 January	5.0	4.3	6.0	6.9	4.3	5.3	5.1	3.5	3.3	3.6
2008 February	4.8	4.1	5.7	6.5	4.2	5.1	4.8	3.7	3.4	3.6
2008 March	4.8	4.1	5.8	6.6	4.2	5.1	4.8	3.9	3.6	3.8
2008 April	4.5	3.8	5.3	6.4	4.1	4.6	4.4	3.7	3.4	3.7
2008 May	5.2	4.5	6.3	7.1	4.7	5.4	5.2	3.8	3.5	3.9
2008 June	5.5	4.8	6.5	7.6	5.1	5.8	5.5	3.8	3.5	4.0
2008 July	5.3	4.6	6.3	7.2	4.8	5.6	5.4	3.8	3.6	3.8
2008 August	5.7	4.8	6.8	7.7	5.1	6.1	5.7	4.2	3.9	4.0

	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Peabody	Taunton-Norton-Raynham	Nashua
2005 Annual Avg.	5.3	3.1	4.3	5.3	3.9	4.7	7.6	5.1	5.0	4.8	3.9
2006 Annual Avg.	5.3	3.4	4.3	5.3	3.9	4.5	7.2	4.9	5.0	5.0	3.7
2007 Annual Avg.	5.2	3.4	3.9	5.1	3.5	4.3	6.7	4.6	4.5	4.7	3.6
2006 August	5.4	3.5	4.3	5.5	3.9	4.5	7.1	4.9	5.0	5.1	3.7
2007 August	5.4	3.3	3.8	5.0	3.4	4.2	6.8	4.5	4.4	4.6	3.5
2007 September	5.3	3.4	3.9	5.0	3.6	4.2	6.6	4.4	4.5	4.6	3.4
2007 October	5.5	3.5	3.8	4.9	3.4	4.2	6.5	4.3	4.3	4.5	3.3
2007 November	5.4	3.1	3.6	4.7	3.3	4.0	6.1	4.1	4.2	4.3	3.3
2007 December	5.6	3.3	3.7	5.0	3.3	4.2	6.4	4.4	4.2	4.7	3.6
2008 January	6.0	3.5	4.1	5.4	3.7	4.3	6.7	4.8	4.7	5.0	3.5
2008 February	5.9	3.6	3.9	5.2	3.5	4.3	6.7	4.6	4.6	4.8	3.8
2008 March	6.1	4.0	3.8	5.1	3.5	4.5	6.8	4.6	4.5	4.8	3.9
2008 April	6.1	3.9	3.5	4.7	3.2	4.3	6.5	4.2	4.1	4.5	3.7
2008 May	7.3	4.5	4.3	5.5	3.9	4.8	7.4	5.0	4.8	5.3	3.9
2008 June	7.4	4.1	4.5	5.8	4.2	4.9	7.7	5.3	5.1	5.7	4.0
2008 July	7.5	4.2	4.4	5.6	4.1	4.8	7.7	5.1	5.0	5.5	3.8
2008 August	8.5	4.3	4.5	5.9	4.2	5.3	8.8	5.4	5.2	5.9	4.2

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	40.7	41.1	42.2	39.6	41.5	41.1	38.4	39.2
2006 Annual Average	41.1	41.0	42.2	41.4	40.7	41.2	38.9	39.6
2007 Annual Average	41.2	41.0	42.3	41.9	40.7	40.3	39.2	39.4
2006 August	41.3	40.7	41.9	41.4	40.4	39.7	39.1	39.8
2007 August	41.5	41.0	42.1	41.8	40.9	40.1	39.5	39.0
2007 September	41.7	41.3	42.6	42.8	40.9	40.7	39.3	38.9
2007 October	41.4	41.0	42.4	42.4	40.6	40.3	39.3	39.2
2007 November	41.5	41.1	42.4	42.5	40.6	40.7	39.5	39.2
2007 December	41.6	41.0	42.6	42.6	40.3	40.5	39.4	39.1
2008 January	40.9	40.8	42.4	42.9	40.2	39.6	38.6	39.2
2008 February	40.7	40.5	42.2	42.1	39.8	39.4	38.3	39.3
2008 March	41.1	40.9	42.6	42.1	40.6	39.4	38.3	39.4
2008 April	41.0	40.8	42.5	42.1	40.4	39.4	38.2	39.3
2008 May	40.9	40.9	42.6	40.7	41.0	38.9	38.6	39.5
2008 June	41.2	41.1	42.6	41.0	41.0	39.6	38.9	39.6
2008 July	40.6	40.5	42.4	40.5	40.3	38.9	37.9	39.4
2008 August	41.0	40.6	42.4	40.9	40.5	38.3	38.4	39.2

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

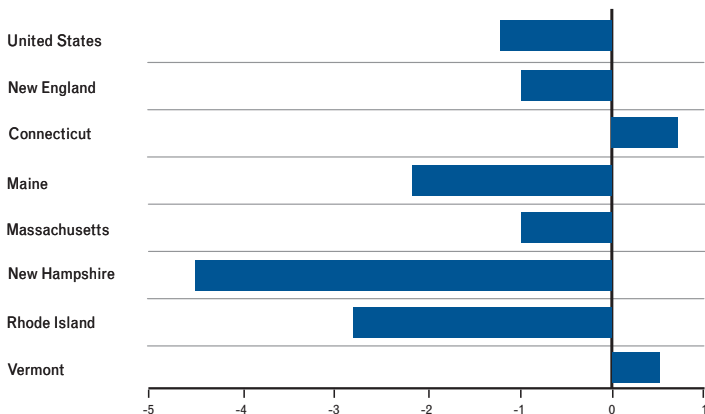
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	16.56	17.31	18.96	17.27	17.66	15.87	13.12	15.06
2006 Annual Average	16.81	18.03	19.78	18.56	18.26	16.57	13.42	15.79
2007 Annual Average	17.26	18.85	20.62	19.19	19.26	17.10	13.78	16.49
2006 August	16.80	18.18	19.86	19.02	18.39	16.80	13.43	15.87
2007 August	17.31	18.90	20.75	19.30	19.21	17.20	13.94	16.58
2007 September	17.39	19.01	20.91	19.39	19.42	17.04	13.90	16.55
2007 October	17.34	19.23	20.89	19.38	19.96	17.01	13.92	16.51
2007 November	17.42	19.22	21.01	19.39	19.81	17.10	13.99	16.47
2007 December	17.51	19.43	21.24	19.37	20.16	17.23	13.98	16.43
2008 January	17.53	19.39	21.16	19.55	20.02	17.37	13.98	16.41
2008 February	17.55	19.39	21.09	19.37	20.10	17.46	13.87	16.36
2008 March	17.60	19.37	21.14	19.40	20.02	17.34	13.93	16.43
2008 April	17.63	19.45	21.08	19.62	20.15	17.52	13.92	16.40
2008 May	17.63	19.46	20.94	19.44	20.32	17.42	13.93	16.48
2008 June	17.71	19.55	21.21	19.69	20.35	17.26	13.87	16.57
2008 July	17.72	19.68	21.53	19.82	20.39	17.24	13.89	16.65
2008 August	17.74	19.67	21.59	19.90	20.32	17.36	13.91	16.64

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

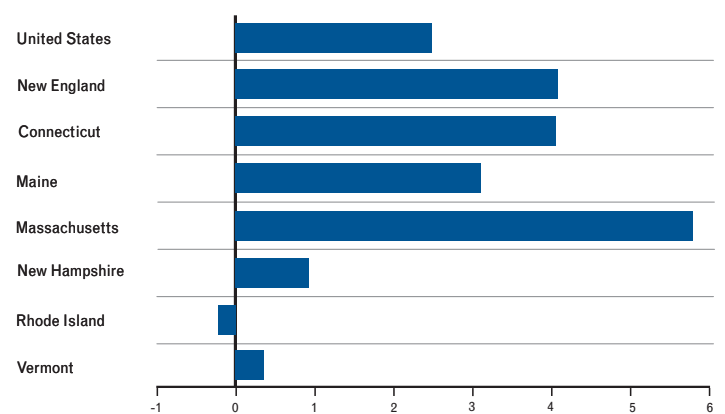
Average Weekly Hours

Percent Change, August 2007 to August 2008



Average Hourly Earnings

Percent Change, August 2007 to August 2008



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	10,271,552	594,943	167,404	40,541	279,675	48,890	38,122	20,311
2006 Annual Average	10,977,312	634,480	179,918	42,411	298,321	52,104	39,911	21,816
2007 Annual Average	11,631,571	674,065	192,570	44,736	316,954	54,534	42,009	23,264
2006 Quarter II	10,898,010	630,240	178,406	42,280	296,768	51,432	39,753	21,601
2007 Quarter II	11,545,164	668,297	190,820	44,506	313,600	54,548	41,699	23,124
2007 Quarter III	11,699,803	677,233	194,193	44,946	318,065	54,632	41,981	23,416
2007 Quarter IV	11,839,420	686,529	195,448	45,335	324,360	55,280	42,459	23,648
2008 Quarter I	11,933,077	691,169	196,030	45,869	326,669	55,858	42,871	23,871
2008 Quarter II	12,146,939	699,611	197,994	46,594	330,817	56,574	43,428	24,204

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	5,666,985	333,032	90,667	20,603	165,184	26,244	19,511	10,825
2006 Annual Average	6,020,737	350,809	95,311	21,410	174,586	27,703	20,464	11,337
2007 Annual Average	6,355,266	371,294	101,523	22,366	185,839	28,752	21,048	11,766
2006 Quarter II	5,959,516	347,117	94,115	21,354	173,067	27,046	20,356	11,179
2007 Quarter II	6,304,052	368,122	100,850	22,256	183,468	28,973	20,898	11,678
2007 Quarter III	6,371,004	371,477	102,009	22,434	185,680	28,665	20,860	11,829
2007 Quarter IV	6,458,968	377,582	102,271	22,648	190,567	29,048	21,076	11,972
2008 Quarter I	6,510,855	380,810	102,513	22,972	192,273	29,560	21,382	12,109
2008 Quarter II	6,560,696	384,038	103,544	23,031	194,053	29,783	21,431	12,197

* Wage and salary disbursements are a component of total personal income.

Source: U.S. Bureau of Economic Analysis.

Employment Cost Index (index, Q4:2005=100, private industry, not seasonally adjusted)

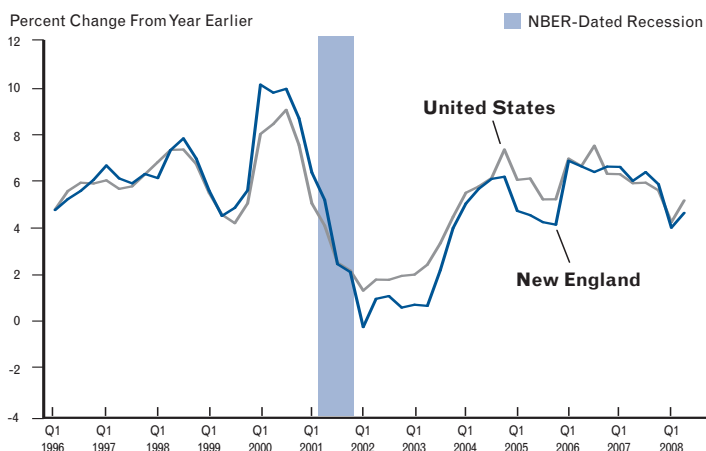
Total Compensation

	United States	New England	United States	New England
2006 Annual Average	102.1	101.8	102.0	101.9
2007 Annual Average	105.2	105.0	105.5	105.1
2006 Quarter II	101.7	101.4	101.7	101.5
2007 Quarter II	104.9	104.8	105.1	104.8
2007 Quarter III	105.7	105.4	106.0	105.7
2007 Quarter IV	106.3	106.1	106.6	106.3
2008 Quarter I	107.3	106.7	107.6	107.1
2008 Quarter II	108.0	107.1	108.4	107.6

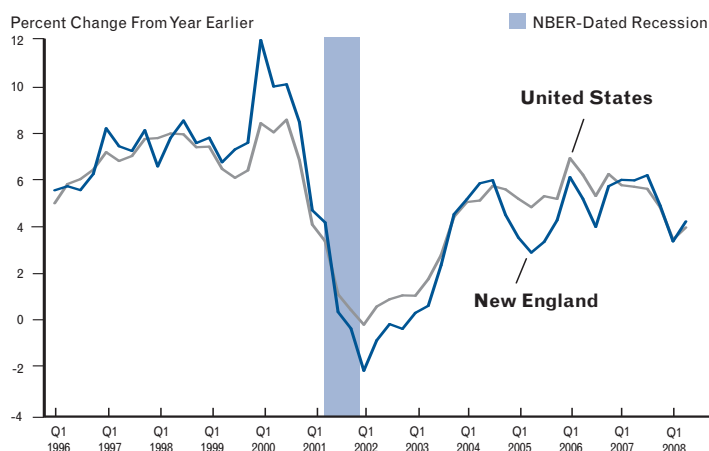
Source: U.S. Bureau of Labor Statistics.

Wages & Salaries

Personal Income



Wage and Salary Disbursements



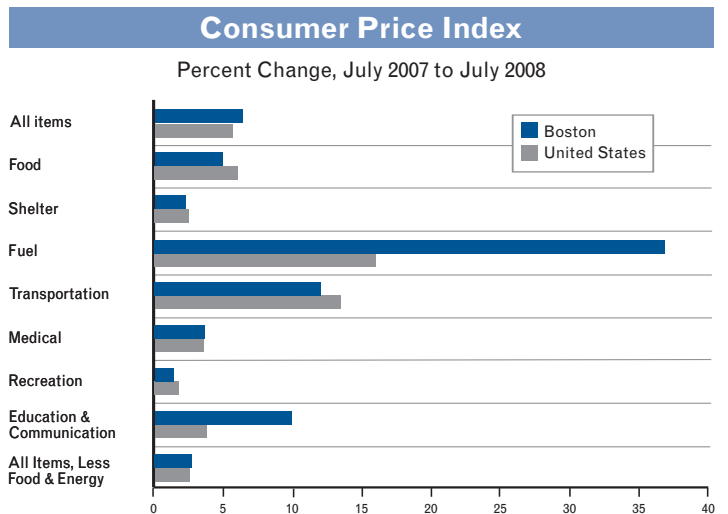
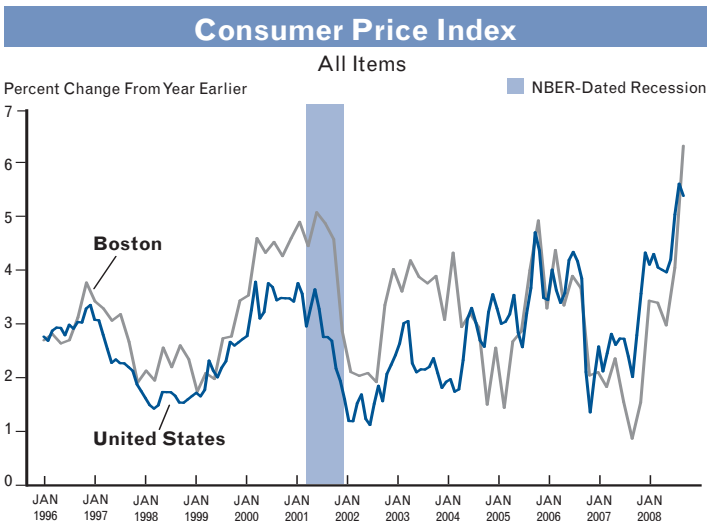
Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2005 Annual Average	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2006 Annual Average	201.6	195.2	232.1	194.7	180.9	336.2	110.9	116.8	205.9
2007 Annual Average	207.3	202.9	240.6	200.6	184.7	351.1	111.4	119.6	210.7
2006 August	203.9	195.5	234.2	199.0	188.5	337.7	111.3	117.5	206.7
2007 August	207.9	203.9	242.2	204.3	184.5	353.0	111.1	120.3	211.1
2007 September	208.5	204.9	242.0	204.3	184.5	353.7	111.4	121.3	211.6
2007 October	208.9	205.8	242.4	200.8	185.0	355.7	111.8	121.6	212.3
2007 November	210.2	206.3	242.2	202.2	190.7	357.0	111.8	121.4	212.4
2007 December	210.0	206.7	242.4	203.0	190.0	357.7	111.7	121.5	212.4
2008 January	211.1	208.6	243.9	204.8	190.8	360.5	112.1	121.8	213.1
2008 February	211.7	209.2	244.8	205.8	190.5	362.2	112.4	121.8	213.9
2008 March	213.5	209.4	246.0	209.2	195.2	363.0	112.7	121.8	214.9
2008 April	214.8	211.1	246.0	213.3	198.6	363.2	112.9	122.1	215.1
2008 May	216.6	212.1	246.1	219.9	205.3	363.4	113.0	122.3	215.2
2008 June	218.8	213.2	247.1	231.4	211.8	363.6	113.0	122.8	215.6
2008 July	220.0	215.3	248.1	239.0	212.8	364.0	113.3	123.4	216.0
2008 August	219.1	216.4	248.0	235.7	206.7	364.5	113.8	124.7	216.5

Boston*

2005 Annual Average	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2006 Annual Average	222.9	206.4	267.0	227.1	174.6	456.4	114.2	119.7	232.4
2007 Annual Average	227.1	213.6	272.2	227.0	175.3	480.9	116.3	121.5	235.9
2006 July	225.1	207.8	269.9	220.8	182.6	457.8	116.0	120.5	233.5
2007 July	226.9	214.5	273.9	217.3	177.2	481.6	116.7	119.7	235.5
2007 September	227.9	215.5	274.5	217.3	174.1	488.4	116.5	121.0	237.5
2007 November	230.7	216.0	272.0	241.9	180.4	489.8	117.1	129.3	238.0
2008 January	232.0	218.0	274.9	250.4	180.9	495.7	117.1	129.4	238.6
2008 March	233.1	218.7	271.7	257.4	182.4	497.4	118.3	130.6	239.0
2008 May	235.3	221.7	271.1	266.7	191.4	495.5	118.5	130.7	238.0
2008 July	241.3	224.9	280.0	297.3	198.5	499.0	118.3	131.5	241.8

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.



Home Price Index (index, 1980:Q1=100 and 1995:Q1=100 for metro areas only, single-family homes, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	349.65	593.60	440.30	470.15	708.58	480.16	567.14	412.91
2006 Annual Average	377.05	615.87	468.33	496.04	718.92	498.09	595.03	450.90
2007 Annual Average	386.77	614.26	475.88	510.00	704.82	497.15	587.12	468.92
2006 Quarter II	374.77	614.55	466.99	491.46	717.66	497.13	596.56	451.07
2007 Quarter II	387.45	615.00	475.87	506.45	706.23	499.54	588.33	466.36
2007 Quarter III	385.72	609.15	473.88	508.16	696.29	492.70	579.61	470.23
2007 Quarter IV	387.28	613.20	475.47	516.60	701.35	495.82	581.94	471.89
2008 Quarter I	386.38	613.88	476.35	521.45	701.92	497.14	579.11	476.32
2008 Quarter II	380.82	602.87	469.04	517.62	685.61	488.99	559.82	473.84

Connecticut

	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Average	227.42	184.67	204.66	212.43	175.96	189.98	228.69
2006 Annual Average	241.12	195.46	219.41	224.87	188.26	202.48	238.28
2007 Annual Average	241.47	200.27	223.16	227.76	196.86	207.92	243.27
2006 Quarter II	241.98	194.67	218.94	223.22	185.07	198.79	236.88
2007 Quarter II	241.55	199.85	224.08	226.34	194.24	207.51	241.09
2007 Quarter III	240.69	199.42	222.57	227.92	196.27	208.52	242.37
2007 Quarter IV	240.19	200.38	222.34	228.94	201.44	209.99	246.21
2008 Quarter I	240.73	201.76	221.80	228.67	203.81	210.82	247.70
2008 Quarter II	235.74	199.79	217.80	225.21	203.20	209.98	243.39

Maine

Massachusetts

	Barnstable Town	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2005 Annual Average	303.19	195.20	196.88	239.69	245.91	248.93	196.18
2006 Annual Average	308.95	215.01	207.37	244.38	253.07	258.87	212.09
2007 Annual Average	301.16	220.00	211.90	237.83	250.34	254.57	218.99
2006 Quarter II	310.16	211.20	206.12	245.32	252.89	258.75	212.29
2007 Quarter II	301.72	217.81	211.40	239.25	252.11	255.26	217.76
2007 Quarter III	296.45	219.14	211.62	234.35	247.21	251.33	218.52
2007 Quarter IV	298.57	223.55	213.83	236.18	249.06	252.46	219.82
2008 Quarter I	298.04	222.03	212.56	235.42	250.00	251.05	221.95
2008 Quarter II	290.72	221.29	208.61	228.60	244.40	243.16	221.33

New Hampshire

Rhode Island

Vermont

Divisions of Boston-Cambridge-Quincy Metro Area

	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Strafford County
2005 Annual Average	273.98	243.74	254.51	248.69
2006 Annual Average	277.43	243.92	255.88	255.46
2007 Annual Average	270.16	240.12	249.19	253.78
2006 Quarter II	276.78	243.60	255.42	255.02
2007 Quarter II	270.42	240.58	249.20	254.59
2007 Quarter III	266.59	237.36	245.82	252.30
2007 Quarter IV	268.57	239.33	247.22	252.59
2008 Quarter I	269.19	239.95	247.96	253.13
2008 Quarter II	262.54	235.21	242.84	248.94

Source: Office of Federal Housing Enterprise Oversight.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	180,000	4,727	953	723	1,926	636	247	243
2006 Annual Average	154,000	4,007	784	602	1,704	488	189	239
2007 Annual Average	116,000	3,020	620	481	1,233	367	157	163
2006 August	144,000	3,711	676	595	1,514	446	172	308
2007 August	112,000	2,900	644	508	1,104	338	139	168
2007 September	106,000	2,603	511	451	1,056	324	110	150
2007 October	99,000	2,733	546	480	1,109	321	133	143
2007 November	99,000	2,459	597	347	936	307	135	136
2007 December	93,000	2,120	430	320	835	284	140	111
2008 January	88,000	2,386	684	340	667	467	98	130
2008 February	82,000	1,879	425	284	676	296	85	113
2008 March	78,000	2,195	492	309	966	232	88	108
2008 April	82,000	2,167	375	284	941	337	131	99
2008 May	82,000	2,174	462	338	947	204	116	107
2008 June	95,000	3,296	641	394	1,663	322	119	156
2008 July	78,000	2,013	395	310	732	329	119	128
2008 August	71,000	1,603	315	248	650	192	62	136

Connecticut

Maine

	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Average	217	275	153	99	41	35	275
2006 Annual Average	149	249	128	73	28	25	215
2007 Annual Average	154	210	83	56	21	16	196
2006 August	128	237	93	59	30	31	229
2007 August	115	237	89	122	38	18	237
2007 September	88	196	62	60	23	13	170
2007 October	140	193	82	66	23	15	227
2007 November	198	160	80	55	8	10	157
2007 December	61	127	57	64	7	6	113
2008 January	253	87	62	23	5	7	102
2008 February	75	85	41	23	11	7	68
2008 March	105	155	56	35	13	13	85
2008 April	68	153	73	30	18	16	128
2008 May	166	183	71	40	16	19	143
2008 June	93	439	141	32	105	16	150
2008 July	97	146	91	35	18	12	114
2008 August	71	109	44	23	14	6	96

Massachusetts

New Hampshire

Rhode Island

Vermont

	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2005 Annual Average	98	1,381	5	75	212	144	382	57
2006 Annual Average	78	1,216	3	71	169	102	282	58
2007 Annual Average	62	861	4	60	103	76	230	46
2006 August	96	1,128	2	65	130	110	293	70
2007 August	53	754	2	61	101	67	222	51
2007 September	72	678	2	76	88	75	181	90
2007 October	93	729	2	89	110	152	174	35
2007 November	42	615	2	52	66	57	203	45
2007 December	62	727	0	62	83	72	174	17
2008 January	60	400	0	43	36	45	115	25
2008 February	34	359	1	18	28	32	87	18
2008 March	22	843	1	39	42	43	136	31
2008 April	44	672	1	171	48	36	170	41
2008 May	34	868	0	22	60	40	154	59
2008 June	63	1,922	2	30	72	86	186	68
2008 July	69	565	2	39	73	51	159	42
2008 August	34	435	4	44	58	42	98	40

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	140,000	3,403	704	649	1,168	521	150	209
2006 Annual Average	115,000	2,866	592	549	971	422	135	197
2007 Annual Average	81,000	2,167	446	424	728	314	120	134
2006 August	107,000	2,605	537	524	797	386	129	232
2007 August	77,000	2,107	425	425	714	309	105	130
2007 September	73,000	1,966	421	380	664	296	104	102
2007 October	68,000	2,030	403	422	709	263	104	128
2007 November	64,000	1,849	459	267	665	251	99	109
2007 December	60,000	1,872	350	302	740	231	149	100
2008 January	56,000	1,762	446	295	509	325	76	111
2008 February	54,000	1,519	337	256	515	223	77	111
2008 March	52,000	1,386	375	282	366	200	56	109
2008 April	54,000	1,449	267	269	486	252	91	85
2008 May	53,000	1,296	247	254	463	177	85	70
2008 June	51,000	1,208	214	197	447	198	53	99
2008 July	49,000	1,437	263	283	472	222	88	109
2008 August	46,000	1,248	241	220	450	181	58	98

Connecticut

Maine

	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2005 Annual Average	137	206	109	67	32	31	230
2006 Annual Average	102	176	86	58	22	23	183
2007 Annual Average	95	136	53	43	17	15	156
2006 August	97	200	67	53	30	24	179
2007 August	91	166	54	62	38	18	165
2007 September	51	158	45	56	19	13	138
2007 October	123	139	47	58	19	15	191
2007 November	90	117	61	55	8	8	108
2007 December	43	81	36	23	7	6	94
2008 January	79	58	35	23	5	7	91
2008 February	57	58	32	23	7	7	63
2008 March	58	99	43	33	13	7	73
2008 April	49	95	46	28	18	16	113
2008 May	56	87	42	35	9	19	115
2008 June	41	107	32	26	8	16	109
2008 July	51	93	74	27	16	10	96
2008 August	52	84	34	23	14	6	78

Massachusetts

New Hampshire

Rhode Island

Vermont

	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2005 Annual Average	85	670	5	64	184	113	249	41
2006 Annual Average	65	530	3	54	130	79	209	38
2007 Annual Average	53	428	2	49	95	53	175	31
2006 August	83	533	2	59	99	88	226	54
2007 August	43	484	2	55	83	54	184	36
2007 September	64	388	2	60	86	37	165	23
2007 October	84	486	2	51	102	61	145	32
2007 November	37	395	2	35	66	35	140	35
2007 December	55	476	0	47	81	54	170	13
2008 January	60	254	0	26	34	30	93	23
2008 February	34	205	1	14	28	20	85	18
2008 March	22	255	1	27	37	36	90	24
2008 April	34	327	1	41	48	29	134	22
2008 May	25	350	0	22	58	29	120	26
2008 June	26	319	2	30	55	40	109	22
2008 July	33	291	2	35	64	24	133	28
2008 August	34	312	4	34	58	33	93	17

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	7,064	NA	81.0	33.3	147.9	NA	19.8	16.4
2006 Annual Average	6,510	NA	71.4	31.5	129.4	NA	18.5	14.7
2007 Annual Average	5,672	NA	63.3	26.6	125.3	NA	16.6	14.2
2006 Quarter II	6,627	NA	75.6	35.6	134.8	NA	18.0	17.6
2007 Quarter II	5,870	NA	67.2	28.0	129.6	NA	17.2	16.4
2007 Quarter III	5,457	NA	62.0	26.0	120.8	NA	16.8	13.2
2007 Quarter IV	4,997	NA	54.4	23.2	110.8	NA	13.6	12.8
2008 Quarter I	4,950	218.0	52.8	21.6	99.2	19.2	13.2	12.0
2008 Quarter II	4,913	223.6	49.6	22.4	106.4	18.8	13.6	12.8

Source: National Association of Realtors.

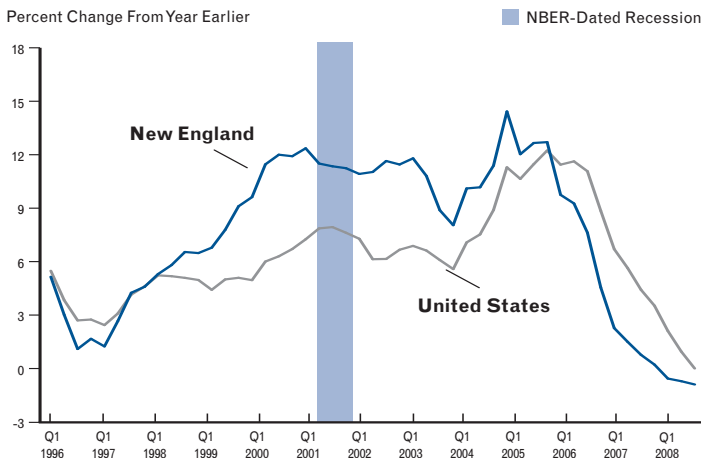
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	United States	Connecticut				Maine	
		Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford	
2005 Annual Average	217,475	472,050	252,500	273,700	253,250		244,500
2006 Annual Average	221,875	473,525	257,275	286,325	263,075		243,875
2007 Annual Average	215,525	484,375	262,625	284,975	275,500		241,925
2006 Quarter II	227,100	496,500	256,600	292,600	273,100		242,700
2007 Quarter II	223,500	515,300	267,400	296,500	276,600		244,900
2007 Quarter III	220,300	491,100	270,100	292,400	266,000		245,900
2007 Quarter IV	205,700	460,200	258,000	268,800	252,400		242,100
2008 Quarter I	196,300	439,300	247,300	255,500	244,900		234,000
2008 Quarter II	206,500	449,500	253,900	275,700	241,500		231,000

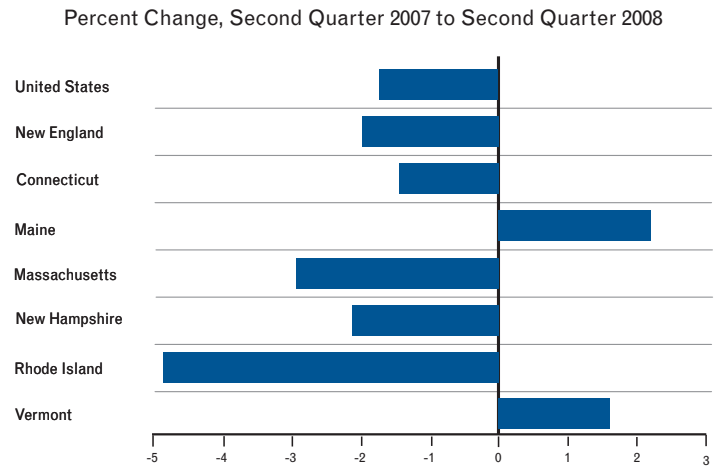
	United States	Massachusetts					Rhode Island	
		Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-Fall River-New Bedford	
2005 Annual Average	397,775	410,775	207,825	200,650	289,425		292,400	
2006 Annual Average	388,525	403,275	213,200	208,275	281,125		291,450	
2007 Annual Average	384,925	398,325	214,900	211,325	272,875		285,300	
2006 Quarter II	406,400	421,400	213,800	214,100	285,700		291,300	
2007 Quarter II	384,600	410,500	230,900	216,800	278,900		291,000	
2007 Quarter III	400,600	414,700	215,300	214,900	282,800		291,000	
2007 Quarter IV	382,300	380,700	202,600	206,400	259,000		273,200	
2008 Quarter I	354,600	357,100	216,600	198,100	248,200		262,900	
2008 Quarter II	349,700	366,100	222,900	209,000	247,300		269,200	

Source: National Association of Realtors.

Home Price Index



Home Price Index



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

Total Contracts	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	452.1	440.2	404.3	462.0	414.1	576.1	568.1	462.0
2006 Annual Average	464.4	406.1	505.0	442.3	331.8	475.9	415.1	418.3
2007 Annual Average	426.4	428.3	412.7	432.4	416.8	509.4	529.3	351.3
2006 August	493.3	414.8	692.3	471.4	260.9	504.9	276.3	369.2
2007 August	504.4	488.6	430.1	561.0	409.4	1,120.3	406.6	451.9
2007 September	403.3	505.3	547.9	357.2	556.4	417.9	442.7	271.2
2007 October	429.3	423.9	328.0	495.9	467.6	385.8	559.5	245.4
2007 November	329.1	357.7	344.7	356.7	308.8	305.8	857.0	410.3
2007 December	270.7	271.7	255.7	196.8	258.1	359.4	498.5	211.8
2008 January	415.1	350.6	340.9	149.0	391.2	198.1	602.0	357.0
2008 February	355.7	234.6	178.5	402.6	261.1	242.4	93.2	82.1
2008 March	337.2	338.6	358.8	347.6	331.0	333.1	394.4	224.2
2008 April	404.4	466.7	580.5	527.4	371.9	512.2	659.9	369.8
2008 May	408.1	533.1	414.1	715.7	621.6	501.6	217.7	342.4
2008 June	417.4	577.5	816.3	528.3	473.0	563.1	463.5	611.2
2008 July	417.7	437.9	358.9	212.1	449.7	608.2	674.2	622.1
2008 August	380.8	324.9	397.0	307.4	279.1	332.5	428.8	293.0

Residential Contracts

2005 Annual Average	596.8	483.1	465.0	636.1	443.8	597.3	510.9	428.3
2006 Annual Average	532.1	407.2	431.1	534.5	355.7	476.6	459.2	377.6
2007 Annual Average	409.3	377.2	376.2	428.2	363.6	397.5	550.1	236.0
2006 August	505.6	378.7	398.2	464.3	327.7	587.9	279.1	324.3
2007 August	403.4	325.5	268.2	438.1	341.3	400.4	293.3	159.4
2007 September	382.9	462.1	654.3	398.7	430.0	385.1	475.7	179.4
2007 October	387.5	354.7	396.5	504.5	301.4	371.0	476.1	263.8
2007 November	332.4	404.1	441.8	323.0	418.3	351.3	313.7	428.0
2007 December	303.1	334.4	263.5	322.9	355.0	358.1	525.4	265.4
2008 January	315.8	377.9	536.6	243.2	201.3	347.7	824.8	1,039.2
2008 February	300.8	240.0	265.1	332.8	186.9	425.9	192.9	163.9
2008 March	249.6	247.6	306.1	228.1	234.8	248.8	241.2	154.1
2008 April	290.0	274.5	268.8	337.8	241.4	254.0	648.3	184.5
2008 May	254.7	222.8	227.6	271.5	216.3	262.1	182.0	153.7
2008 June	257.4	268.0	234.8	292.3	228.2	440.1	243.0	418.1
2008 July	278.9	295.1	221.8	248.3	361.2	320.8	180.2	180.4
2008 August	219.0	181.7	185.8	267.5	151.1	178.1	414.6	91.8

Nonresidential Building Contracts

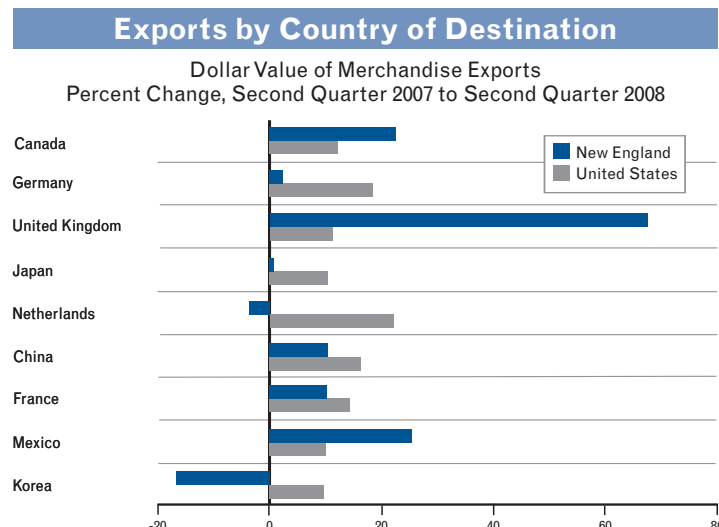
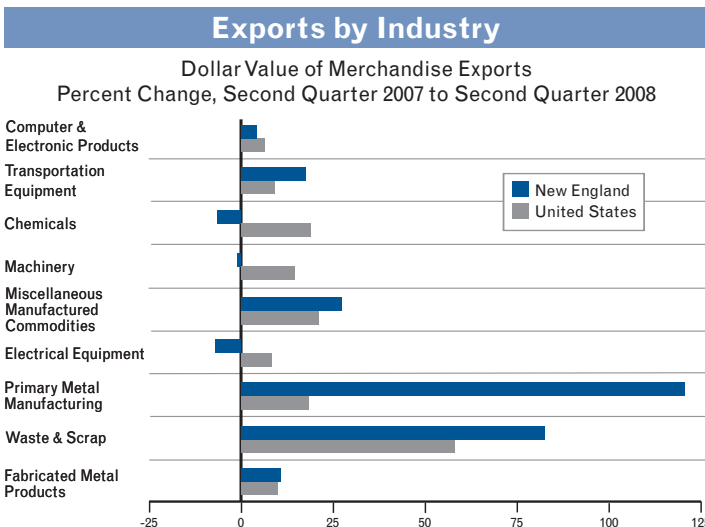
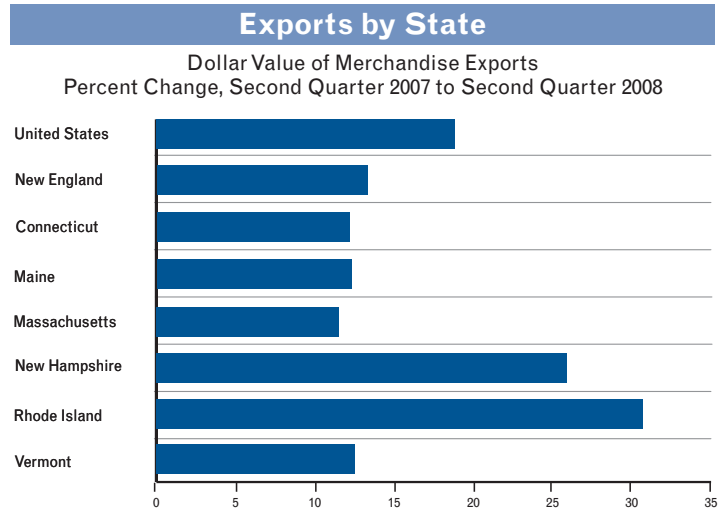
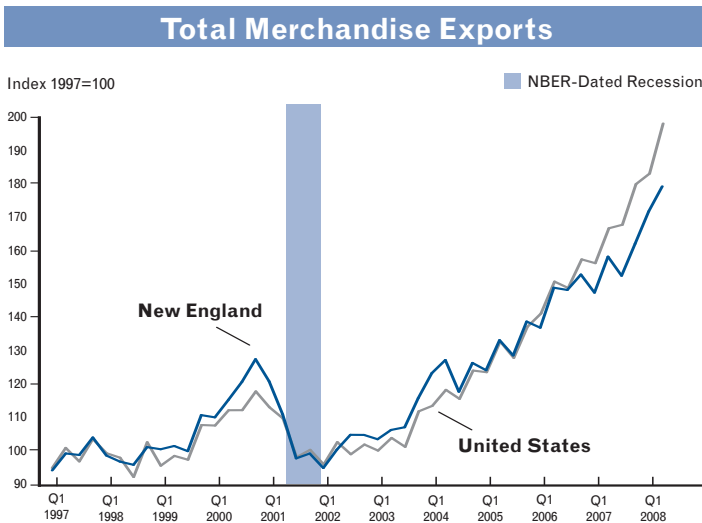
2005 Annual Average	347.0	445.7	377.9	331.2	454.5	677.5	645.5	537.3
2006 Annual Average	413.1	485.0	647.9	366.2	371.6	562.5	685.2	481.9
2007 Annual Average	443.8	504.6	365.4	425.7	533.2	733.0	978.4	427.7
2006 August	442.2	336.7	451.7	461.2	221.6	396.5	401.0	298.1
2007 August	539.6	629.4	490.8	696.2	355.1	2,728.1	760.1	1,265.0
2007 September	436.6	530.6	458.3	230.6	661.3	604.9	339.3	392.7
2007 October	523.9	623.1	303.0	611.4	841.2	532.6	939.1	157.5
2007 November	376.8	433.9	243.9	524.5	332.2	393.2	2,261.8	639.0
2007 December	292.2	289.8	252.3	158.0	272.1	273.3	1,008.1	201.0
2008 January	614.6	598.5	370.1	135.0	847.7	244.2	1,265.1	225.7
2008 February	493.1	314.3	236.7	237.5	405.0	365.7	152.6	98.9
2008 March	362.5	516.8	534.9	495.2	488.5	410.0	975.7	290.2
2008 April	424.9	562.1	453.2	773.0	536.4	1,001.2	613.2	289.9
2008 May	533.3	752.9	358.0	868.7	1,039.5	889.0	236.3	477.9
2008 June	497.9	920.9	1,496.2	608.2	604.8	748.3	1,037.3	1,247.2
2008 July	445.5	704.7	426.7	154.7	785.9	1,048.7	1,817.0	1,503.1
2008 August	490.9	440.9	553.6	209.3	349.3	728.9	575.5	644.1

Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2005 Annual Average	323.0	322.7	319.8	357.3	272.9	364.3	550.6	346.6
2006 Annual Average	400.7	284.4	358.4	413.7	220.4	361.8	138.0	496.7
2007 Annual Average	419.2	336.7	601.2	451.2	330.8	465.9	111.0	499.1
2006 August	459.0	484.7	1,626.2	402.5	141.4	212.1	119.0	292.1
2007 August	568.5	473.9	457.2	454.2	551.8	511.6	163.6	211.2
2007 September	404.3	359.4	481.4	448.7	347.7	91.9	294.3	330.5
2007 October	354.6	167.4	218.8	251.2	154.1	101.7	101.4	139.9
2007 November	321.5	173.5	309.2	184.6	136.9	194.8	96.2	30.1
2007 December	269.0	215.2	299.6	142.7	147.4	669.3	9.9	270.7
2008 January	375.7	112.2	238.6	94.5	92.3	28.8	69.8	8.6
2008 February	319.2	240.5	39.1	1,059.1	249.8	92.3	4.7	85.8
2008 March	414.5	249.9	98.7	336.1	294.8	438.1	30.0	324.1
2008 April	544.7	678.8	1,596.7	438.6	335.6	363.0	1,017.0	686.2
2008 May	419.4	657.7	868.6	1,122.8	618.8	386.5	183.9	479.4
2008 June	511.6	552.3	392.3	723.2	697.4	502.5	80.1	258.6
2008 July	609.3	316.3	471.3	165.1	235.7	575.2	116.2	674.4
2008 August	477.2	351.4	360.1	487.2	378.3	93.5	268.7	339.7

Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	226,095	10,524	2,422	577	5,511	637	317	1,060
2006 Annual Average	259,286	11,769	3,060	657	6,012	703	383	954
2007 Annual Average	290,677	12,436	3,430	686	6,321	728	412	859
2006 Quarter II	261,372	11,942	3,224	644	6,062	708	378	926
2007 Quarter II	289,027	12,688	3,480	619	6,597	725	435	832
2007 Quarter III	290,844	12,228	3,367	693	6,150	715	403	900
2007 Quarter IV	311,919	12,998	3,648	791	6,430	776	436	917
2008 Quarter I	317,395	13,773	3,599	768	7,217	891	436	862
2008 Quarter II	343,374	14,374	3,904	695	7,357	913	569	936

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Transportation Equipment	Chemicals	Machinery	Miscellaneous Manufactured Commodities	Electrical Equipment	Primary Metal Manufacturing	Waste & Scrap	Fabricated Metal Products
2005 Annual Average	42,498	40,131	29,472	26,055	9,913	7,598	7,445	2,631	6,322
2006 Annual Average	46,825	47,142	33,246	29,412	11,265	8,893	10,161	4,001	7,360
2007 Annual Average	47,081	53,826	37,779	32,813	13,103	9,565	12,050	5,678	8,053
2006 Quarter II	47,089	48,182	33,620	29,836	11,436	9,012	10,374	4,051	7,470
2007 Quarter II	45,934	54,833	38,023	33,197	12,964	9,436	13,065	5,747	8,163
2007 Quarter III	47,115	52,566	38,556	33,189	12,914	9,691	12,421	5,511	7,871
2007 Quarter IV	49,697	58,747	38,166	33,972	14,150	9,993	11,767	6,307	8,346
2008 Quarter I	47,755	53,703	41,276	34,192	14,810	9,730	15,586	6,834	8,406
2008 Quarter II	48,822	59,821	45,236	38,016	15,688	10,222	15,467	9,081	8,978

New England

2005 Annual Average	3,278	1,187	1,553	1,094	765	386	217	164	320
2006 Annual Average	3,339	1,571	1,574	1,299	735	436	367	281	372
2007 Annual Average	3,358	1,780	1,777	1,414	743	430	402	402	371
2006 Quarter II	3,373	1,760	1,442	1,298	729	447	447	266	389
2007 Quarter II	3,345	1,760	2,029	1,448	794	452	380	403	383
2007 Quarter III	3,388	1,772	1,677	1,387	714	425	364	355	374
2007 Quarter IV	3,530	2,068	1,473	1,503	784	429	543	434	356
2008 Quarter I	3,543	1,818	1,846	1,325	851	444	1,007	574	418
2008 Quarter II	3,486	2,068	1,900	1,435	1,012	421	839	735	425

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Germany	United Kingdom	Japan	Netherlands	China	France	Mexico	Korea
2005 Annual Average	52,855	8,537	9,657	13,852	6,624	10,459	5,601	30,012	6,918
2006 Annual Average	57,564	10,330	11,348	14,912	7,775	13,806	6,054	33,542	8,114
2007 Annual Average	62,109	12,413	12,574	15,666	8,246	16,310	6,852	34,135	8,676
2006 Quarter II	60,311	10,195	12,157	14,651	8,105	13,233	6,380	34,055	7,924
2007 Quarter II	63,865	12,333	13,451	15,913	8,066	16,072	7,009	34,660	8,864
2007 Quarter III	61,120	12,547	11,603	15,208	7,757	16,294	6,484	34,815	8,442
2007 Quarter IV	65,869	12,897	12,323	16,008	8,446	18,398	6,927	34,691	9,230
2008 Quarter I	64,446	13,313	14,204	16,429	10,381	17,983	7,018	35,816	8,650
2008 Quarter II	71,653	14,617	14,962	17,581	9,853	18,709	8,012	38,163	9,734

New England

2005 Annual Average	2,153	813	673	689	920	424	638	396	367
2006 Annual Average	2,206	1,018	810	855	851	561	524	459	430
2007 Annual Average	2,148	1,052	889	800	736	641	618	514	458
2006 Quarter II	2,225	1,115	857	883	710	563	564	437	424
2007 Quarter II	2,083	1,077	804	881	935	681	616	512	501
2007 Quarter III	2,126	1,060	795	765	535	618	662	539	508
2007 Quarter IV	2,339	1,000	1,142	840	615	684	671	574	445
2008 Quarter I	2,399	1,050	1,549	880	750	743	650	568	372
2008 Quarter II	2,553	1,103	1,346	888	900	753	679	643	417

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2007. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Chemicals	Computer & Electronic Products	Paper	Transportation Equipment	Computer & Electronic Products	Chemicals	Machinery
2005 Annual Average	984	282	148	173	121	26	1,751	1,321	579
2006 Annual Average	1,335	347	187	208	143	31	1,880	1,297	684
2007 Annual Average	1,432	404	362	228	139	46	1,928	1,312	719
2006 Quarter II	1,513	353	161	211	163	35	1,979	1,188	677
2007 Quarter II	1,425	368	370	223	126	30	1,902	1,527	786
2007 Quarter III	1,415	425	348	193	153	69	1,975	1,240	675
2007 Quarter IV	1,646	455	381	280	154	57	2,014	997	754
2008 Quarter I	1,430	332	460	304	178	40	1,981	1,287	683
2008 Quarter II	1,617	390	457	211	186	49	2,001	1,330	708

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Waste & Scrap	Computer & Electronic Products	Miscellaneous Manufacturing	Computer & Electronic Products	Machinery	Transportation Equipment
2005 Annual Average	206	146	39	40	43	52	884	30	28
2006 Annual Average	188	166	42	70	45	56	749	34	31
2007 Annual Average	199	182	43	99	54	50	622	41	31
2006 Quarter II	185	157	46	51	39	48	728	35	27
2007 Quarter II	194	181	43	97	49	46	591	41	36
2007 Quarter III	187	176	42	94	52	53	681	36	27
2007 Quarter IV	222	188	50	113	67	54	662	44	29
2008 Quarter I	280	212	82	135	41	47	626	39	30
2008 Quarter II	245	216	71	150	51	112	660	41	26

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	Germany	France	Canada	Malaysia	China	Canada	Germany	United Kingdom
2005 Annual Average	420	208	401	225	91	25	731	538	407
2006 Annual Average	483	303	304	231	168	38	789	629	493
2007 Annual Average	450	363	353	223	181	35	853	593	57
2006 Quarter II	490	336	345	183	170	43	833	697	494
2007 Quarter II	455	346	350	182	171	38	829	636	540
2007 Quarter III	415	349	355	252	133	32	831	618	533
2007 Quarter IV	440	409	411	267	234	37	965	484	762
2008 Quarter I	472	348	394	218	262	36	1,021	597	1,195
2008 Quarter II	540	352	415	209	177	46	1,012	627	998

	New Hampshire			Rhode Island			Vermont		
	Canada	China	Germany	Canada	United Kingdom	Germany	Canada	Hong Kong	Korea
2005 Annual Average	142	29	38	107	16	13	528	50	80
2006 Annual Average	149	46	53	137	26	15	418	50	65
2007 Annual Average	151	68	57	133	24	22	337	86	65
2006 Quarter II	148	41	49	154	28	15	418	42	64
2007 Quarter II	156	60	61	135	20	20	326	78	80
2007 Quarter III	148	67	56	125	24	19	356	99	63
2007 Quarter IV	153	93	57	145	29	30	370	96	62
2008 Quarter I	165	86	65	152	18	21	370	72	46
2008 Quarter II	188	82	74	176	28	25	428	91	41

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2007. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2005 Annual Average	113,269	4,059	1,150	375	1,712	375	265	183
2006 Annual Average	112,932	3,869	1,080	358	1,635	367	251	179
2007 Annual Average	116,136	4,038	1,115	406	1,698	374	262	183
2006 May	94,352	3,247	874	315	1,383	310	212	153
2007 May	96,902	3,493	906	441	1,445	319	219	163
2007 June	117,556	3,755	1,031	335	1,636	342	245	166
2007 July	139,300	4,576	1,335	418	1,950	393	297	183
2007 August	149,978	4,676	1,267	395	2,032	425	361	196
2007 September	129,475	3,719	991	333	1,623	352	254	166
2007 October	103,770	3,444	933	310	1,489	317	235	160
2007 November	95,892	3,641	1,017	353	1,517	351	226	177
2007 December	117,367	4,596	1,335	422	1,911	430	289	209
2008 January	133,623	4,592	1,317	447	1,887	447	273	221
2008 February	119,138	4,023	1,035	406	1,751	386	253	192
2008 March	107,602	4,129	1,158	410	1,728	386	255	192
2008 April	92,513	3,425	945	351	1,426	333	214	156
2008 May	92,559	3,092	763	331	1,328	304	213	153
Commercial Electricity Sales								
2005 Annual Average	106,257	4,565	1,162	346	2,201	381	302	171
2006 Annual Average	107,961	4,522	1,131	356	2,184	382	300	168
2007 Annual Average	112,603	4,840	1,270	370	2,328	393	309	170
2006 May	105,778	4,387	1,115	348	2,124	358	286	156
2007 May	111,077	5,157	1,340	424	2,538	398	300	157
2007 June	119,824	5,175	1,313	360	2,592	416	323	171
2007 July	127,504	5,800	1,446	457	2,936	440	341	180
2007 August	130,920	5,377	1,487	395	2,512	421	380	182
2007 September	120,415	4,640	1,277	346	2,164	389	293	171
2007 October	115,095	4,767	1,305	337	2,261	375	320	169
2007 November	104,651	4,417	1,229	314	2,060	360	294	160
2007 December	106,325	4,718	1,224	370	2,236	392	320	176
2008 January	109,646	4,792	1,284	340	2,292	407	298	171
2008 February	105,045	4,586	1,182	369	2,221	364	279	171
2008 March	103,826	4,640	1,361	355	2,116	360	281	167
2008 April	103,506	4,500	1,229	327	2,114	362	311	157
2008 May	108,472	4,375	1,128	345	2,102	360	283	157
Industrial Electricity Sales								
2005 Annual Average	84,930	1,983	429	309	823	181	104	137
2006 Annual Average	83,990	1,872	410	263	788	177	99	135
2007 Annual Average	83,539	1,976	451	221	889	182	98	136
2006 May	86,230	1,919	433	268	803	181	100	134
2007 May	84,008	2,078	468	122	1,080	170	101	137
2007 June	84,423	2,307	512	275	1,083	196	104	137
2007 July	85,300	2,293	421	152	1,289	191	98	142
2007 August	90,145	2,055	550	267	808	191	110	129
2007 September	85,675	1,905	445	263	797	184	86	130
2007 October	87,330	2,026	484	312	811	182	101	136
2007 November	83,188	1,892	447	276	757	180	100	132
2007 December	82,019	1,889	438	246	800	168	94	143
2008 January	83,368	1,710	321	261	738	164	84	142
2008 February	81,678	1,893	429	307	759	178	89	131
2008 March	83,585	1,829	433	327	700	172	66	131
2008 April	82,281	1,952	428	311	802	169	116	126
2008 May	89,497	1,925	395	322	811	177	92	128

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2006 FY Total	12,391.5	6,179.8	3,364.8	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2007 FY Total	13,135.7	6,714.1	3,386.4	3,019.6	1,353.9	970.5	19,732.0	11,389.0	4,063.0
2008 FY Total	14,204.0	7,417.1	3,880.2	3,087.8	1,443.5	983.1	20,907.0	12,498.0	4,088.0
2006 July	1,021.8	372.8	343.4	222.4	90.8	92.5	1,248.0	693.0	361.0
2007 July	1,184.5	408.2	452.9	223.3	94.8	96.4	1,298.0	722.0	381.0
2007 August	705.9	302.5	267.8	91.4	52.1	-2.1	1,261.0	704.0	344.0
2007 September	1,059.3	650.9	175.1	281.5	118.4	98.5	2,208.0	1,260.0	341.0
2007 October	1,313.7	419.7	412.0	239.9	93.2	93.2	1,210.0	753.0	357.0
2007 November	794.3	348.7	309.2	216.6	104.1	79.6	1,319.0	767.0	333.0
2007 December	1,176.2	651.8	278.2	241.2	117.5	73.6	1,842.0	1,038.0	326.0
2008 January	1,625.6	971.0	368.9	278.0	148.7	96.1	2,201.0	1,659.0	395.0
2008 February	850.9	430.7	293.1	138.1	32.0	62.8	1,147.0	535.0	302.0
2008 March	1,115.3	536.7	452.8	193.0	57.2	62.8	1,917.0	623.0	296.0
2008 April	2,355.4	1,665.8	293.8	457.1	331.9	71.8	2,737.0	2,223.0	336.0
2008 May	748.1	392.8	229.7	248.0	104.9	71.1	1,494.0	968.0	328.0
2008 June	1,274.7	638.4	346.6	479.7	188.7	179.3	2,273.0	1,246.0	349.0
2008 July	NA	NA	NA	NA	NA	NA	1,383.0	764.0	362.0

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2007 FY Total	2,275.7	595.5	208.0	3,241.4	1,065.7	873.8	1,151.4	581.3	222.7
2008 FY Total	2,346.3	613.4	205.3	NA	NA	NA	1,200.1	622.5	226.0
2006 July	88.2	15.2	18.9	176.3	60.6	82.5	83.1	44.4	20.7
2007 July	93.9	16.0	20.4	245.8	64.4	79.8	93.5	46.5	22.1
2007 August	103.2	9.3	22.5	358.9	75.3	78.4	78.6	33.9	18.2
2007 September	207.6	93.2	24.5	277.2	116.5	46.0	116.7	63.5	17.3
2007 October	229.5	51.7	19.8	224.9	73.5	72.9	93.8	50.2	19.6
2007 November	89.1	5.2	18.4	226.8	66.5	70.3	72.4	31.0	17.9
2007 December	190.4	98.8	14.6	228.5	114.2	66.4	104.2	56.4	17.5
2008 January	121.1	21.6	16.4	276.9	128.1	76.0	143.9	91.2	29.8
2008 February	86.7	16.0	14.9	166.4	28.0	61.8	64.2	2.8	16.3
2008 March	617.3	95.1	5.8	304.6	41.0	59.9	68.7	17.5	16.6
2008 April	306.3	105.1	15.7	345.9	188.5	67.3	193.6	145.9	17.7
2008 May	89.9	13.9	14.9	235.8	59.7	66.7	62.0	20.7	15.2
2008 June	211.3	87.5	17.4	NA	NA	NA	108.5	62.9	17.8
2008 July	98.3	16.6	20.1	NA	NA	NA	93.1	52.2	20.7

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2005 Annual Average	519,479	15,787	3,818	1,654	6,677	1,524	1,460	656
2006 Annual Average	155,337	4,742	1,256	332	2,102	483	406	164
2007 Annual Average	212,353	7,146	1,470	576	3,427	746	704	224
2006 Quarter II	155,833	5,239	1,785	324	2,090	464	397	179
2007 Quarter II	210,449	7,429	1,441	678	3,671	736	672	231
2007 Quarter III	218,909	7,472	1,542	577	3,558	776	768	251
2007 Quarter IV	226,413	7,259	1,546	564	3,353	774	791	231
2008 Quarter I	245,695	8,544	1,878	3,973	588	895	931	279
2008 Quarter II	276,510	9,613	2,155	4,164	848	1,008	1,108	330

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2005 Annual Average	148.6	150.4	141.7	157.7	183.3	159.3	155.6
2006 Annual Average	153.5	156.0	143.7	162.3	188.8	163.2	158.4
2007 Annual Average	157.5	161.3	145.8	168.1	194.2	165.2	160.1
2006 August	154.1	156.6	143.9	162.9	189.4	164.0	158.5
2007 August	158.0	162.0	146.0	169.0	195.1	164.7	160.4
2007 September	158.3	162.3	146.1	169.5	195.7	164.5	160.5
2007 October	158.6	162.4	146.1	170.1	196.2	164.5	160.7
2007 November	158.8	162.6	146.2	170.6	196.6	164.3	160.9
2007 December	158.9	162.7	146.2	171.1	196.9	164.0	160.9
2008 January	159.0	162.8	146.1	171.3	197.2	162.9	160.6
2008 February	159.1	162.9	146.0	171.8	197.3	162.0	160.7
2008 March	159.2	162.9	145.8	172.3	197.5	161.3	160.4
2008 April	159.3	163.0	145.7	173.3	197.8	160.9	160.7
2008 May	159.3	162.9	145.1	172.8	198.0	160.5	160.2
2008 June	159.3	162.9	145.0	172.3	198.3	160.1	160.5
2008 July	159.4	162.8	144.6	171.9	198.5	159.7	160.3
2008 August	159.3	162.5	144.5	171.5	198.6	159.5	160.3

Source: Federal Reserve Bank of Philadelphia.

Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Employer Costs

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics/>

Home Price Index

Office of Federal Housing Enterprise Oversight (OFHEO)
<http://www.ofheo.gov>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Real Estate (cont.)

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute
<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>

What's new at the New England Public Policy Center

The New England Public Policy Center's publications are available at <http://www.bos.frb.org/economic/neppc/>

The Future of the Skilled Labor Force in New England: The Supply of Recent College Graduates

Research Report by Alicia Sasser, senior economist

One of New England's greatest assets is its skilled labor force, historically an engine of economic growth in the region. Yet the population of recent college graduates—the skilled labor force of the future—has been growing more slowly in New England than elsewhere in the country.

Since 2000, the number of individuals aged 22–27 years with a bachelor's degree or higher has grown only 8.7 percent in New England—roughly half the increase experienced nationally. That is better than the 11 percent drop in the number of recent college graduates that the region faced in the previous decade. However, the increase since 2000 has not offset those earlier losses, making New England the only region to see a decline in this population since 1990.

The need to attract and retain recent college graduates has become a salient issue in every New England state. Policymakers and business leaders alike are concerned that an inadequate supply of skilled workers will hamper economic growth by creating barriers for companies looking to locate or expand within the region. Indeed, some firms are reporting having difficulty finding skilled workers.

However, policymakers have taken only preliminary steps to tackle this challenge because they lack information on the extent of the problem, its root causes, and how best to address it. To help close that gap, this report explores several key questions, including which factors affect New England's stock of recent college graduates, how those factors have changed over time, and their relative importance in explaining the recent slowdown. The ensuing analysis leads to several conclusions that run contrary to conventional wisdom.

We are here to help

Legislators and analysts: If you are interested in presentations or research assistance from our staff, please contact us at:

neppc@bos.frb.org
(617) 973-4257

4th Annual Conference Planned

Employing the Region's Assets: Baby Boomers Meeting New England's Skilled Workforce Needs

December 3, 2008
8:00 am to 1:00 pm

Current demographic trends in New England point to a potential shortage of skilled labor as the Baby Boomers begin to retire over the next few years and the working age population begins to shrink. With current benefits and workplace policies that nudge older workers in the direction of retirement, older workers are one of the largest untapped human capital resources in the region.

The New England Public Policy Center's 4th annual conference will explore the role that older professionals can play in meeting the region's labor force needs over the next 20 to 30 years. The conference will feature presentations that investigate the changing demographic and labor force trends in New England and the US and examine what employers, employees, and the public sector can do to lengthen the labor force participation of the population age 55 and older.

This conference is free and open to the public. Registration is required. To register, visit the Center's website: <http://www.bos.frb.org/economic/neppc/>



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