

Indicators

New England Economic

September 2008

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Employer Costs

Consumer Prices

Real Estate

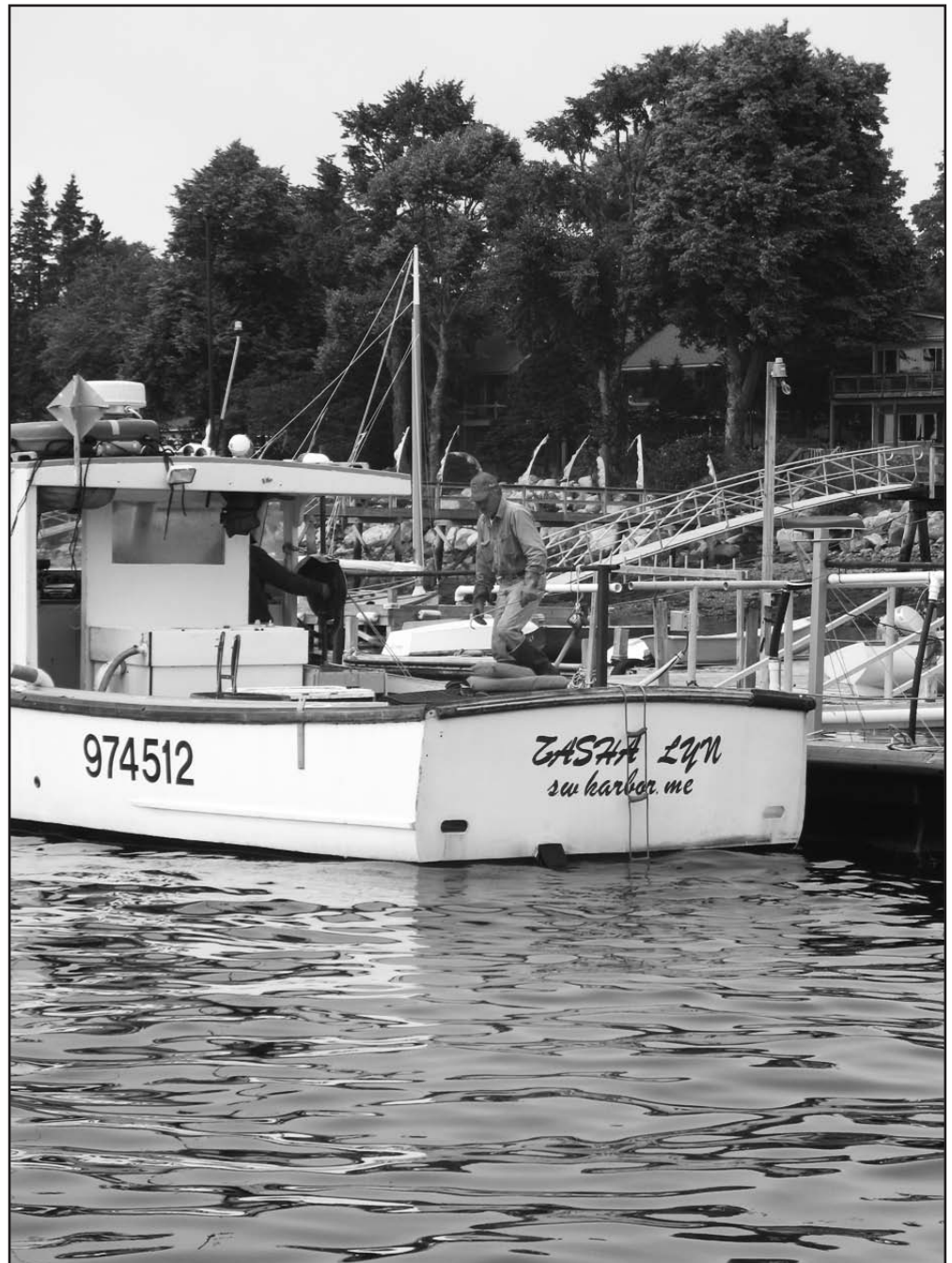
Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity



*Includes data available as of
August 28, 2008*

New England Economic

Indicators Interactive



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| | | | | |
|--------|-------|--------|--------|-------|
| Mar-69 | 69906 | 4512.9 | 1185.3 | 328.3 |
| Apr-69 | 70272 | 4537 | 1190.2 | 329.9 |
| May-69 | 70328 | 4550.8 | 1193.3 | 330.2 |
| Jun-69 | 70636 | 4559.1 | 1193.8 | 330.8 |
| Jul-69 | 70730 | 4577.3 | 1201.4 | 330.4 |
| Aug-69 | 71005 | 4560.5 | 1186.2 | 329.7 |
| Sep-69 | 70951 | 4568.9 | 1203 | 329.3 |
| Oct-69 | 71019 | 4588.6 | 1203.6 | 330.8 |
| Nov-69 | 71088 | 4577.3 | 1206.5 | 329.9 |
| Dec-69 | 71240 | 4583.7 | 1208.5 | 333.1 |
| Jan-70 | 71176 | 4580.8 | 1209.2 | 332.4 |
| Feb-70 | 71302 | 4602.3 | 1210.8 | 333.4 |
| Mar-70 | 71453 | 4596.9 | 1208.3 | 333.4 |
| Apr-70 | 71348 | 4583.6 | 1205.9 | 334.2 |
| May-70 | 71122 | 4575.1 | 1202.7 | 334.4 |
| Jun-70 | 71028 | 4574.8 | 1202.1 | 332.8 |
| Jul-70 | 71055 | 4541.4 | 1198.6 | 330.7 |
| Aug-70 | 70932 | 4525 | 1194.4 | 328.7 |
| Sep-70 | 70949 | 4537.3 | 1195 | 330.9 |
| Oct-70 | 70519 | 4517.9 | 1184.7 | 331.8 |
| Nov-70 | 70409 | 4507.3 | 1180.7 | 332 |
| Dec-70 | 70790 | 4497.1 | 1177.7 | 331.3 |
| Jan-71 | 70866 | 4501.1 | 1173.3 | 332 |
| Feb-71 | 70897 | 4487.2 | 1166.6 | 333.5 |
| Mar-71 | 70859 | 4487.2 | 1167.3 | 332 |
| Apr-71 | 71037 | 4482.9 | 1165.3 | 330.5 |
| May-71 | 71247 | 4481.8 | 1165 | 330.1 |
| Jun-71 | 71253 | 4471.3 | 1161.9 | 328.8 |
| Jul-71 | 71316 | 4475.2 | 1167.8 | 326.4 |
| Aug-71 | 71368 | 4477.5 | 1166.5 | 327.5 |
| Sep-71 | 71320 | 4488 | 1164.2 | 327.7 |
| Oct-71 | 71642 | 4490.6 | 1165.1 | 329.9 |
| Nov-71 | 71844 | 4505.6 | 1166.2 | 331.3 |
| Dec-71 | 72108 | 4508.9 | 1167.2 | 332.8 |
| Jan-72 | 72111 | 4511.1 | 1173.8 | 336.3 |
| Feb-72 | 72652 | 4523.5 | 1175.9 | 337.9 |
| Mar-72 | 72945 | 4528.2 | 1178.2 | 338.8 |
| Apr-72 | 73163 | 4533.7 | 1179.1 | 338.7 |
| May-72 | 73467 | 4553 | 1183.3 | 342.7 |
| Jun-72 | 73760 | 4565.8 | 1185.9 | 344.1 |
| Jul-72 | 73709 | 4581.9 | 1190.5 | 345.9 |
| Aug-72 | 74137 | 4594.7 | 1195.4 | 347.4 |
| Sep-72 | 74260 | 4602.7 | 1199.9 | 348.1 |
| Oct-72 | 74672 | 4617 | 1201.6 | 345.8 |
| Nov-72 | 74965 | 4635.3 | 1207.3 | 347.5 |
| Dec-72 | 75270 | 4654.4 | 1212.2 | 348.5 |
| Jan-73 | 75620 | 4681.4 | 1219 | 348.2 |
| Feb-73 | 76017 | 4705 | 1224.6 | 349.5 |
| Mar-73 | 76286 | 4722.9 | 1226.5 | 351.3 |
| Apr-73 | 76456 | 4738.9 | 1233.4 | 353.1 |
| May-73 | 76646 | 4743 | 1233.4 | 353.5 |
| Jun-73 | 76859 | 4758.9 | 1240.5 | 355.3 |
| Jul-73 | 76911 | 4753.2 | 1238.8 | 355.9 |
| Aug-73 | 77166 | 4769.5 | 1245.5 | 358.7 |
| Sep-73 | 77281 | 4761.3 | 1243 | 356 |
| Oct-73 | 77605 | 4780.8 | 1249.1 | 356.9 |
| Nov-73 | 77909 | 4798.9 | 1253.4 | 358.1 |

Indicators

New England Economic

September 2008

Editor

Tom DeCoff

Graphic Designer

Fabienne Anselme Madsen

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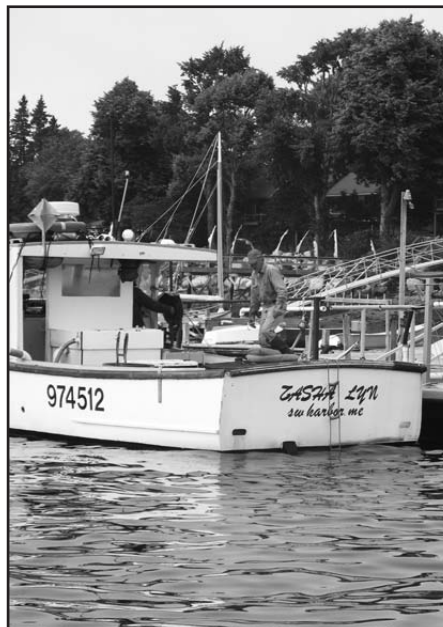
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Fisherman in Southwest Harbor, Maine
Fabienne Anselme Madsen

Summary of Latest Data in This Issue

| | New England | | | United States | | |
|---|-----------------|------------------------------------|---------------------|-----------------|------------------------------------|---------------------|
| | Current Period | Percent Change at Annual Rate from | | Current Period | Percent Change at Annual Rate from | |
| | | Prior Period | Year Earlier Period | | Prior Period | Year Earlier Period |
| Labor Market Conditions | Jul 2008 | | | Jul 2008 | | |
| Total Nonagricultural Employment (thousands of jobs, SA) | 7,058.7 | -1.5 | 0.1 | 137,615 | -0.4 | 0.0 |
| Connecticut | 1,704.9 | -0.7 | 0.3 | | | |
| Maine | 616.9 | -0.4 | -0.1 | | | |
| Massachusetts | 3,292.5 | -1.1 | 0.4 | | | |
| New Hampshire | 656.6 | -2.9 | 1.2 | | | |
| Rhode Island | 480.6 | -4.1 | -2.6 | | | |
| Vermont | 307.2 | -4.6 | -0.2 | | | |
| Employment by Industry or Sector (thousands of jobs, SA) | | | | | | |
| Private (Total Nonagricultural less Government) | 6,056.4 | -0.8 | 0.1 | 115,094 | -0.8 | -0.4 |
| Government | 1,002.3 | -5.2 | 0.6 | 22,521 | 1.3 | 1.6 |
| Construction | 296.3 | -8.9 | -2.3 | 7,175 | -3.6 | -6.0 |
| Manufacturing | 698.9 | -4.8 | -1.8 | 13,501 | -3.1 | -2.8 |
| Trade, Transportation, and Utilities | 1,285.1 | 0.8 | -0.6 | 26,397 | -1.8 | -0.8 |
| Financial Activities | 485.2 | 0.2 | -0.8 | 8,213 | 0.0 | -1.4 |
| Professional and Business Services | 895.5 | -1.3 | 1.0 | 17,919 | -1.6 | -0.2 |
| Education and Health Services | 1,315.8 | 2.9 | 2.0 | 18,914 | 2.5 | 3.0 |
| Leisure and Hospitality | 646.7 | -3.3 | 0.2 | 13,687 | 0.1 | 1.6 |
| Other Services | 257.9 | 1.9 | -0.6 | 5,527 | 1.3 | 0.5 |
| Manufacturing Production Workers (NSA) | | | | | | |
| Average Weekly Hours | 40.6 | -13.7 | -0.2 | 40.7 | -13.6 | -0.5 |
| Average Hourly Earnings (dollars) | 19.55 | 5.7 | 8.1 | 17.70 | 4.9 | 6.0 |
| Average Weekly Initial Claims for Unemployment Insurance (SA) | 18,977 | * | 13.6 | 420,800 | * | 36.3 |

| | Current Period | Prior Period | Year Earlier Period | Current Period | Prior Period | Year Earlier Period |
|---------------------------------|----------------|--------------|---------------------|----------------|--------------|---------------------|
| | Jul 2008 | | | Jul 2008 | | |
| Unemployment Rate (percent, SA) | 5.4 | 5.3 | 4.5 | 5.7 | 5.5 | 4.7 |
| Connecticut | 5.8 | 5.5 | 4.5 | | | |
| Maine | 5.4 | 5.3 | 4.8 | | | |
| Massachusetts | 5.1 | 5.2 | 4.4 | | | |
| New Hampshire | 3.9 | 4.0 | 3.5 | | | |
| Rhode Island | 7.7 | 7.5 | 5.0 | | | |
| Vermont | 4.8 | 4.7 | 3.8 | | | |

| | New England | | | United States | | |
|--------------------------------------|----------------|------------------------------------|---------------------|----------------|------------------------------------|---------------------|
| | Current Period | Percent Change at Annual Rate from | | Current Period | Percent Change at Annual Rate from | |
| | | Prior Period | Year Earlier Period | | Prior Period | Year Earlier Period |
| Income (millions of dollars) | Q1 2008 | | | Q1 2008 | | |
| Total Personal Income (SAAR) | 688,512 | 3.9 | 4.2 | 12,002,122 | 4.6 | 4.8 |
| Wage and Salary Disbursements (SAAR) | 381,987 | 4.2 | 3.6 | 6,558,736 | 5.8 | 4.2 |

| | Jul 2008 | | | Jul 2008 | | |
|---|----------|------|-----|----------|-----|-----|
| Consumer Prices** | | | | | | |
| Consumer Price Index (1982-84=100, NSA) | 241.3 | 16.3 | 6.3 | 220.0 | 6.8 | 5.6 |

| | Q1 2008 | | | Q1 2008 | | |
|--|---------|-----|-----|---------|-----|-----|
| Employer Costs | | | | | | |
| Employment Cost Index (Q4:1995=100, private industry, NSA) | | | | | | |
| Total Compensation | 106.7 | 2.3 | 3.0 | 107.3 | 3.8 | 3.2 |
| Wages & Salaries | 107.1 | 3.0 | 3.4 | 107.6 | 3.8 | 3.2 |

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted
 NSA: not seasonally adjusted
 SAAR: seasonally adjusted annual rate
 NA: not available

Summary of Latest Data in This Issue

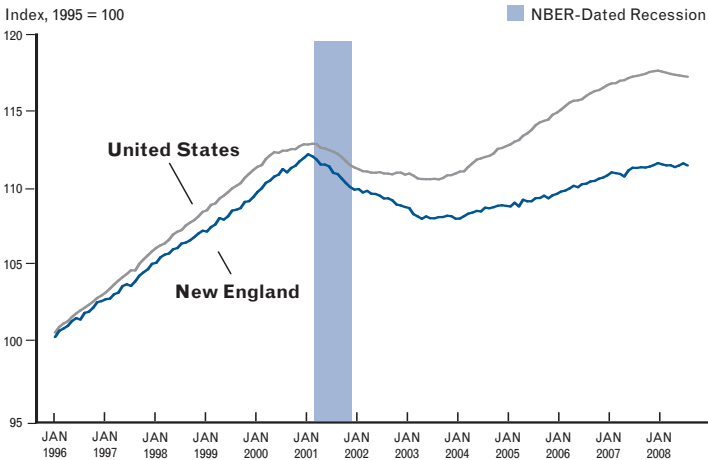
| | New England | | | United States | | |
|---|-----------------|------------------------------------|---------------------|-----------------|------------------------------------|---------------------|
| | Current Period | Percent Change at Annual Rate from | | Current Period | Percent Change at Annual Rate from | |
| | | Prior Period | Year Earlier Period | | Prior Period | Year Earlier Period |
| Real Estate | Q2 2008 | | | Q2 2008 | | |
| Home Price Index (1980:Q1 = 100, NSA) | 602.87 | -7.0 | -2.0 | 380.82 | -5.6 | -1.7 |
| Connecticut | 469.04 | -6.0 | -1.4 | | | |
| Maine | 517.62 | -2.9 | 2.2 | | | |
| Massachusetts | 685.61 | -9.0 | -2.9 | | | |
| New Hampshire | 488.99 | -6.4 | -2.1 | | | |
| Rhode Island | 559.82 | -12.7 | -4.8 | | | |
| Vermont | 473.84 | -2.1 | 1.6 | | | |
| Sales of Existing Homes (thousands of units, SAAR) | 223.6 | * | NA | 4,913 | * | -16.3 |
| | Jul 2008 | | | Jul 2008 | | |
| Housing Permits Authorized (housing units, SA) | 2,013 | * | -42.9 | 78,000 | * | -32.8 |
| Single Units | 1,437 | * | -17.4 | 49,000 | * | -6.0 |
| Value of Construction Contracts (index, 1980 = 100; total is NSA) | 440.9 | * | -11.4 | 417.6 | * | -11.1 |
| Residential (SA) | 283.6 | * | -22.7 | 272.6 | * | -36.6 |
| Nonresidential Building (NSA) | 710.8 | * | 60.4 | 451.4 | * | 0.6 |
| Nonbuilding (NSA) | 338.1 | * | -59.5 | 612.7 | * | 16.7 |
| Merchandise Exports | Q2 2008 | | | Q2 2008 | | |
| Total Merchandise Exports (millions of dollars, NSA) | 14,374 | * | 13.3 | 343,374 | * | 18.8 |
| Connecticut | 3,904 | * | 12.2 | | | |
| Maine | 695 | * | 12.3 | | | |
| Massachusetts | 7,357 | * | 11.5 | | | |
| New Hampshire | 913 | * | 25.9 | | | |
| Rhode Island | 569 | * | 30.8 | | | |
| Vermont | 936 | * | 12.5 | | | |
| State Revenues | Jul 2008 | | | | | |
| General Fund Revenues (millions of dollars, NSA) | | | | | | |
| Connecticut | NA | * | NA | | | |
| Maine | NA | * | NA | | | |
| Massachusetts | 1,383.0 | * | 5.2 | | | |
| New Hampshire | 98.3 | * | -42.1 | | | |
| Rhode Island | NA | * | NA | | | |
| Vermont | 93.1 | * | -16.2 | | | |
| Bankruptcies | Q1 2008 | | | Q1 2008 | | |
| Number of Business and Consumer Filings | 8,544 | * | 33.0 | 245,695 | * | 26.9 |
| Connecticut | 1,878 | * | 39.1 | | | |
| Maine | 588 | * | 21.5 | | | |
| Massachusetts | 3,973 | * | 27.1 | | | |
| New Hampshire | 895 | * | 28.6 | | | |
| Rhode Island | 931 | * | 59.7 | | | |
| Vermont | 279 | * | 53.3 | | | |
| Economic Activity | Jul 2008 | | | Jul 2008 | | |
| Economic Activity Index (July 1992=100, NSA) | | | | 159.5 | 0.8 | 1.1 |
| Connecticut | 163.9 | 0.0 | 1.3 | | | |
| Maine | 145.0 | -1.6 | -0.7 | | | |
| Massachusetts | 173.5 | -6.0 | 1.4 | | | |
| New Hampshire | 199.3 | 3.7 | 2.5 | | | |
| Rhode Island | 159.1 | -3.7 | -3.8 | | | |
| Vermont | 160.5 | -0.7 | 0.1 | | | |

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|---------|-------|---------|-------|-------|-------|
| Total Nonagricultural Employment | | | | | | | | |
| 2005 Annual Average | 133,695 | 6,918.2 | 1,662.0 | 611.7 | 3,211.6 | 636.3 | 491.1 | 305.5 |
| 2006 Annual Average | 136,092 | 6,983.7 | 1,680.6 | 614.7 | 3,245.5 | 641.9 | 493.3 | 307.7 |
| 2007 Annual Average | 137,618 | 7,042.9 | 1,697.7 | 617.4 | 3,278.1 | 648.9 | 493.0 | 307.8 |
| 2006 July | 136,172 | 6,984.1 | 1,680.5 | 612.9 | 3,248.9 | 642.5 | 492.2 | 307.1 |
| 2007 July | 137,682 | 7,048.3 | 1,699.3 | 617.7 | 3,280.7 | 649.1 | 493.6 | 307.9 |
| 2007 August | 137,756 | 7,051.4 | 1,700.7 | 618.2 | 3,282.9 | 649.7 | 492.4 | 307.5 |
| 2007 September | 137,837 | 7,049.9 | 1,701.7 | 617.7 | 3,278.8 | 653.4 | 490.8 | 307.5 |
| 2007 October | 137,977 | 7,053.8 | 1,702.2 | 617.9 | 3,282.0 | 653.2 | 490.5 | 308.0 |
| 2007 November | 138,037 | 7,060.2 | 1,703.9 | 618.9 | 3,285.9 | 653.3 | 489.9 | 308.3 |
| 2007 December | 138,078 | 7,068.3 | 1,706.5 | 619.8 | 3,288.0 | 654.7 | 490.8 | 308.5 |
| 2008 January | 138,002 | 7,063.2 | 1,704.0 | 619.1 | 3,289.0 | 654.3 | 489.0 | 307.8 |
| 2008 February | 137,919 | 7,058.9 | 1,702.7 | 617.3 | 3,289.7 | 653.1 | 487.9 | 308.2 |
| 2008 March | 137,831 | 7,059.5 | 1,699.7 | 618.2 | 3,293.0 | 655.2 | 485.2 | 308.2 |
| 2008 April | 137,764 | 7,051.8 | 1,698.9 | 615.1 | 3,290.5 | 655.4 | 484.7 | 307.2 |
| 2008 May | 137,717 | 7,058.4 | 1,702.2 | 616.1 | 3,292.4 | 656.7 | 482.7 | 308.3 |
| 2008 June | 137,666 | 7,067.3 | 1,705.9 | 617.1 | 3,295.4 | 658.2 | 482.3 | 308.4 |
| 2008 July | 137,615 | 7,058.7 | 1,704.9 | 616.9 | 3,292.5 | 656.6 | 480.6 | 307.2 |

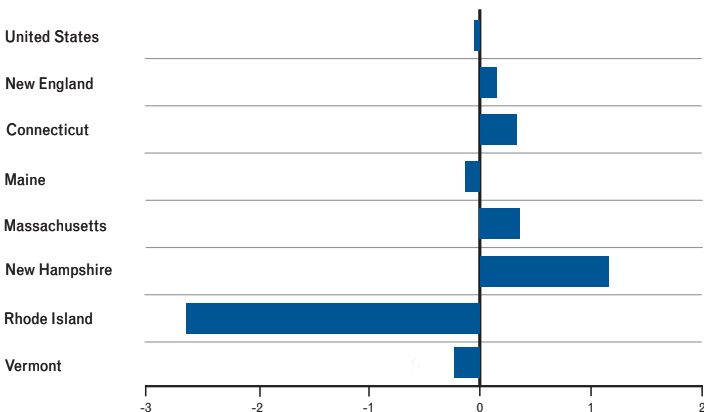
Source: U.S. Bureau of Labor Statistics.

Nonagricultural Employment



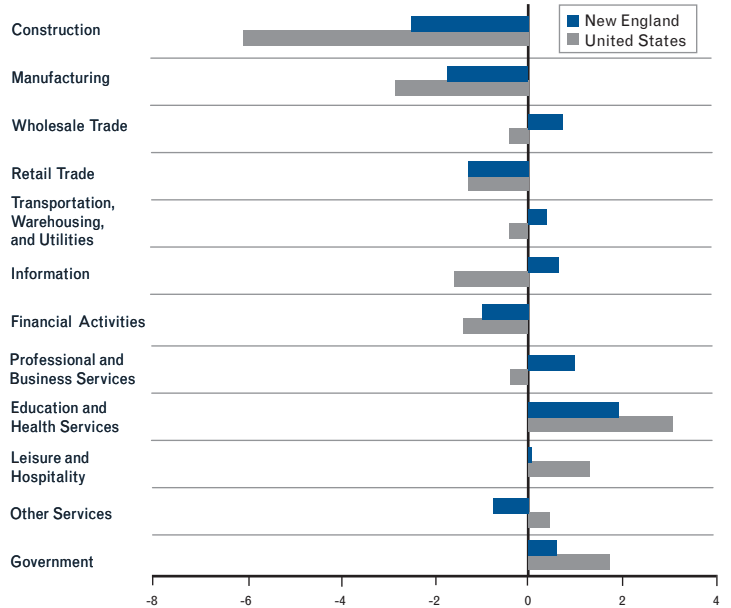
Nonagricultural Employment

Percent Change, July 2007 to July 2008



Employment by Industry

Percent Change, July 2007 to July 2008
(Not Seasonally Adjusted)



Employment by Industry (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|---------|-------|---------|-------|-------|-------|
| Total Private Employment (total nonagricultural employment less government employment) | | | | | | | | |
| 2005 Annual Average | 111,889 | 5,935.3 | 1,418.3 | 507.0 | 2,786.6 | 544.8 | 426.1 | 252.5 |
| 2006 Annual Average | 114,121 | 5,993.6 | 1,434.7 | 510.3 | 2,816.5 | 549.7 | 428.4 | 254.0 |
| 2007 Annual Average | 115,418 | 6,044.6 | 1,448.7 | 513.1 | 2,845.0 | 555.5 | 428.4 | 253.8 |
| 2006 July | 114,180 | 5,993.0 | 1,434.4 | 509.0 | 2,818.4 | 550.2 | 427.4 | 253.6 |
| 2007 July | 115,512 | 6,052.1 | 1,450.4 | 513.6 | 2,848.4 | 557.2 | 428.7 | 253.8 |
| 2007 August | 115,544 | 6,054.3 | 1,451.5 | 514.3 | 2,849.8 | 557.8 | 427.3 | 253.6 |
| 2007 September | 115,610 | 6,049.2 | 1,451.6 | 513.3 | 2,845.7 | 558.7 | 426.3 | 253.6 |
| 2007 October | 115,715 | 6,049.6 | 1,451.3 | 512.8 | 2,846.7 | 558.7 | 425.9 | 254.2 |
| 2007 November | 115,759 | 6,055.9 | 1,453.4 | 514.0 | 2,849.6 | 558.8 | 425.5 | 254.6 |
| 2007 December | 115,745 | 6,063.3 | 1,455.3 | 515.1 | 2,852.5 | 559.5 | 426.3 | 254.6 |
| 2008 January | 115,666 | 6,056.0 | 1,451.9 | 515.1 | 2,853.3 | 557.7 | 424.4 | 253.6 |
| 2008 February | 115,557 | 6,054.5 | 1,450.2 | 513.7 | 2,854.5 | 558.5 | 423.5 | 254.1 |
| 2008 March | 115,454 | 6,053.3 | 1,447.8 | 514.1 | 2,857.0 | 559.4 | 420.9 | 254.1 |
| 2008 April | 115,363 | 6,046.4 | 1,447.2 | 511.1 | 2,854.5 | 560.1 | 420.5 | 253.0 |
| 2008 May | 115,264 | 6,050.9 | 1,449.6 | 511.8 | 2,855.7 | 561.7 | 418.7 | 253.4 |
| 2008 June | 115,170 | 6,060.5 | 1,453.1 | 513.3 | 2,859.2 | 562.7 | 418.3 | 253.9 |
| 2008 July | 115,094 | 6,056.4 | 1,452.6 | 512.9 | 2,857.1 | 563.1 | 417.3 | 253.4 |
| Government Employment | | | | | | | | |
| 2005 Annual Average | 21,806 | 982.9 | 243.7 | 104.8 | 424.9 | 91.5 | 64.9 | 53.0 |
| 2006 Annual Average | 21,971 | 990.0 | 245.9 | 104.4 | 429.0 | 92.2 | 64.9 | 53.7 |
| 2007 Annual Average | 22,200 | 998.3 | 249.0 | 104.3 | 433.1 | 93.4 | 64.6 | 54.0 |
| 2006 July | 21,992 | 991.1 | 246.1 | 103.9 | 430.5 | 92.3 | 64.8 | 53.5 |
| 2007 July | 22,170 | 996.2 | 248.9 | 104.1 | 432.3 | 91.9 | 64.9 | 54.1 |
| 2007 August | 22,212 | 997.1 | 249.2 | 103.9 | 433.1 | 91.9 | 65.1 | 53.9 |
| 2007 September | 22,227 | 1,000.7 | 250.1 | 104.4 | 433.1 | 94.7 | 64.5 | 53.9 |
| 2007 October | 22,262 | 1,004.2 | 250.9 | 105.1 | 435.3 | 94.5 | 64.6 | 53.8 |
| 2007 November | 22,278 | 1,004.3 | 250.5 | 104.9 | 436.3 | 94.5 | 64.4 | 53.7 |
| 2007 December | 22,333 | 1,005.0 | 251.2 | 104.7 | 435.5 | 95.2 | 64.5 | 53.9 |
| 2008 January | 22,336 | 1,007.2 | 252.1 | 104.0 | 435.7 | 96.6 | 64.6 | 54.2 |
| 2008 February | 22,362 | 1,004.4 | 252.5 | 103.6 | 435.2 | 94.6 | 64.4 | 54.1 |
| 2008 March | 22,377 | 1,006.2 | 251.9 | 104.1 | 436.0 | 95.8 | 64.3 | 54.1 |
| 2008 April | 22,401 | 1,005.4 | 251.7 | 104.0 | 436.0 | 95.3 | 64.2 | 54.2 |
| 2008 May | 22,453 | 1,007.5 | 252.6 | 104.3 | 436.7 | 95.0 | 64.0 | 54.9 |
| 2008 June | 22,496 | 1,006.8 | 252.8 | 103.8 | 436.2 | 95.5 | 64.0 | 54.5 |
| 2008 July | 22,521 | 1,002.3 | 252.3 | 104.0 | 435.4 | 93.5 | 63.3 | 53.8 |

Table continued

The industries for which employment data are reported on pages 5-8 represent the "supersectors" defined by the North American Industry Classification System (NAICS). For all New England states, the Bureau of Labor Statistics publishes seasonally adjusted employment data for all supersectors, with the exceptions of Information (seasonally adjusted data available for Connecticut, Massachusetts, and New Hampshire only) and Natural Resources and Mining (data available for Maine only). Not seasonally adjusted data for all supersectors can be found on the *Indicators* web site: <http://www.bos.frb.org/economic/nee/>.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|--------------------------------|---------------|-------------|------|------|-------|------|------|------|
| Construction Employment | | | | | | | | |
| 2005 Annual Average | 7,333 | 304.2 | 66.0 | 30.6 | 139.5 | 29.4 | 21.8 | 16.9 |
| 2006 Annual Average | 7,693 | 309.1 | 67.1 | 31.3 | 141.1 | 29.4 | 22.8 | 17.4 |
| 2007 Annual Average | 7,616 | 303.7 | 68.5 | 30.8 | 137.4 | 28.1 | 22.1 | 16.8 |
| 2006 July | 7,700 | 308.4 | 66.9 | 31.3 | 140.6 | 29.2 | 22.9 | 17.5 |
| 2007 July | 7,632 | 303.2 | 68.6 | 30.7 | 137.2 | 28.0 | 22.0 | 16.7 |
| 2007 August | 7,605 | 303.4 | 68.7 | 30.8 | 136.9 | 28.7 | 21.7 | 16.6 |
| 2007 September | 7,589 | 303.7 | 68.8 | 30.9 | 137.0 | 28.9 | 21.5 | 16.6 |
| 2007 October | 7,577 | 304.3 | 69.2 | 30.8 | 137.6 | 28.5 | 21.5 | 16.7 |
| 2007 November | 7,520 | 303.8 | 68.9 | 30.8 | 137.4 | 28.5 | 21.5 | 16.7 |
| 2007 December | 7,465 | 303.5 | 68.5 | 31.0 | 137.1 | 28.5 | 21.7 | 16.7 |
| 2008 January | 7,426 | 300.9 | 68.9 | 30.6 | 136.2 | 27.7 | 21.1 | 16.4 |
| 2008 February | 7,382 | 297.2 | 67.7 | 30.0 | 134.8 | 27.8 | 20.8 | 16.1 |
| 2008 March | 7,343 | 297.9 | 67.8 | 30.1 | 135.1 | 27.6 | 21.0 | 16.3 |
| 2008 April | 7,284 | 295.8 | 67.8 | 29.5 | 134.3 | 27.6 | 20.9 | 15.7 |
| 2008 May | 7,246 | 297.9 | 68.0 | 29.6 | 134.0 | 28.7 | 21.0 | 16.6 |
| 2008 June | 7,197 | 298.6 | 68.3 | 29.6 | 134.8 | 28.3 | 21.1 | 16.5 |
| 2008 July | 7,175 | 296.3 | 67.9 | 29.4 | 134.3 | 27.7 | 20.9 | 16.1 |

Manufacturing Employment

| | | | | | | | | |
|---------------------|--------|-------|-------|------|-------|------|------|------|
| 2005 Annual Average | 14,226 | 733.7 | 195.2 | 61.4 | 305.3 | 80.2 | 54.9 | 36.8 |
| 2006 Annual Average | 14,158 | 720.4 | 193.5 | 60.0 | 299.7 | 78.3 | 52.7 | 36.2 |
| 2007 Annual Average | 13,883 | 710.5 | 191.3 | 59.1 | 295.5 | 77.8 | 50.8 | 35.9 |
| 2006 July | 14,177 | 721.8 | 194.2 | 60.0 | 300.4 | 78.1 | 52.9 | 36.2 |
| 2007 July | 13,884 | 711.5 | 191.4 | 59.5 | 295.7 | 77.9 | 51.1 | 35.9 |
| 2007 August | 13,844 | 710.1 | 191.5 | 59.3 | 295.0 | 77.8 | 50.7 | 35.8 |
| 2007 September | 13,822 | 708.5 | 191.3 | 59.1 | 293.9 | 77.8 | 50.7 | 35.7 |
| 2007 October | 13,797 | 707.4 | 190.9 | 58.8 | 294.0 | 77.8 | 50.2 | 35.7 |
| 2007 November | 13,794 | 706.4 | 190.8 | 58.5 | 293.7 | 78.0 | 49.7 | 35.7 |
| 2007 December | 13,772 | 705.7 | 190.7 | 58.3 | 293.6 | 77.8 | 49.6 | 35.7 |
| 2008 January | 13,737 | 704.3 | 190.4 | 58.5 | 292.4 | 77.9 | 49.4 | 35.7 |
| 2008 February | 13,690 | 704.1 | 190.1 | 58.1 | 292.7 | 77.9 | 49.3 | 36.0 |
| 2008 March | 13,644 | 703.3 | 189.9 | 58.3 | 292.8 | 78.0 | 48.6 | 35.7 |
| 2008 April | 13,592 | 702.8 | 189.6 | 58.4 | 292.5 | 78.1 | 48.4 | 35.8 |
| 2008 May | 13,571 | 701.3 | 189.1 | 58.5 | 292.0 | 78.0 | 48.1 | 35.6 |
| 2008 June | 13,536 | 701.8 | 189.3 | 59.1 | 292.1 | 77.7 | 48.0 | 35.6 |
| 2008 July | 13,501 | 698.9 | 189.2 | 59.2 | 289.7 | 77.4 | 48.0 | 35.4 |

Trade, Transportation, and Utilities Employment

| | | | | | | | | |
|---------------------|--------|---------|-------|-------|-------|-------|------|------|
| 2005 Annual Average | 25,960 | 1,286.0 | 310.6 | 125.2 | 570.1 | 140.7 | 80.1 | 59.4 |
| 2006 Annual Average | 26,278 | 1,288.0 | 310.9 | 125.7 | 570.5 | 141.6 | 79.7 | 59.5 |
| 2007 Annual Average | 26,605 | 1,290.0 | 311.6 | 126.3 | 570.9 | 142.1 | 79.8 | 59.1 |
| 2006 July | 26,269 | 1,285.3 | 310.3 | 124.8 | 569.8 | 141.6 | 79.4 | 59.4 |
| 2007 July | 26,617 | 1,292.5 | 312.4 | 126.5 | 571.7 | 142.6 | 80.2 | 59.1 |
| 2007 August | 26,640 | 1,290.9 | 312.2 | 126.5 | 571.1 | 142.4 | 79.9 | 58.8 |
| 2007 September | 26,649 | 1,289.2 | 311.9 | 126.0 | 570.7 | 142.0 | 79.7 | 58.9 |
| 2007 October | 26,644 | 1,288.4 | 311.8 | 126.2 | 569.8 | 142.2 | 79.4 | 59.0 |
| 2007 November | 26,693 | 1,291.4 | 312.6 | 127.3 | 570.7 | 142.2 | 79.4 | 59.2 |
| 2007 December | 26,658 | 1,293.2 | 313.1 | 127.3 | 571.4 | 142.6 | 79.5 | 59.3 |
| 2008 January | 26,631 | 1,290.3 | 311.7 | 127.1 | 570.4 | 142.8 | 79.0 | 59.3 |
| 2008 February | 26,579 | 1,285.8 | 310.7 | 126.5 | 568.6 | 141.9 | 78.9 | 59.2 |
| 2008 March | 26,552 | 1,286.2 | 310.9 | 126.8 | 568.9 | 142.4 | 78.4 | 58.8 |
| 2008 April | 26,496 | 1,281.2 | 308.9 | 125.6 | 567.4 | 142.4 | 78.5 | 58.4 |
| 2008 May | 26,451 | 1,283.0 | 310.0 | 126.0 | 568.1 | 142.8 | 77.5 | 58.6 |
| 2008 June | 26,436 | 1,284.3 | 310.3 | 125.8 | 568.4 | 143.6 | 77.4 | 58.8 |
| 2008 July | 26,397 | 1,285.1 | 310.8 | 125.5 | 568.4 | 144.2 | 77.3 | 58.9 |

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|--|---------------|-------------|-------|------|-------|------|------|------|
| Financial Activities Employment | | | | | | | | |
| 2005 Annual Average | 8,153 | 484.7 | 142.3 | 34.2 | 221.4 | 39.4 | 34.3 | 13.2 |
| 2006 Annual Average | 8,329 | 489.5 | 144.3 | 33.7 | 223.9 | 39.4 | 35.1 | 13.2 |
| 2007 Annual Average | 8,310 | 489.5 | 144.5 | 33.3 | 225.0 | 38.5 | 35.0 | 13.2 |
| 2006 July | 8,328 | 489.5 | 144.1 | 33.5 | 224.5 | 39.4 | 34.8 | 13.2 |
| 2007 July | 8,331 | 489.1 | 144.7 | 33.4 | 224.5 | 38.6 | 34.6 | 13.3 |
| 2007 August | 8,312 | 488.3 | 144.5 | 33.3 | 224.3 | 38.6 | 34.5 | 13.1 |
| 2007 September | 8,294 | 487.4 | 144.3 | 33.2 | 223.6 | 38.6 | 34.5 | 13.2 |
| 2007 October | 8,283 | 487.3 | 143.4 | 33.1 | 224.3 | 38.8 | 34.6 | 13.1 |
| 2007 November | 8,260 | 487.1 | 143.3 | 33.1 | 224.5 | 38.6 | 34.4 | 13.2 |
| 2007 December | 8,252 | 487.0 | 143.2 | 33.0 | 224.5 | 38.6 | 34.5 | 13.2 |
| 2008 January | 8,244 | 486.4 | 143.5 | 33.0 | 224.0 | 38.4 | 34.2 | 13.3 |
| 2008 February | 8,231 | 486.2 | 143.1 | 32.9 | 224.3 | 38.6 | 34.1 | 13.2 |
| 2008 March | 8,231 | 485.2 | 142.6 | 32.7 | 224.1 | 38.7 | 33.8 | 13.3 |
| 2008 April | 8,229 | 485.5 | 142.8 | 32.9 | 224.1 | 38.7 | 33.7 | 13.3 |
| 2008 May | 8,226 | 485.9 | 143.5 | 33.0 | 223.6 | 39.0 | 33.7 | 13.1 |
| 2008 June | 8,213 | 485.1 | 143.6 | 32.7 | 223.2 | 39.0 | 33.5 | 13.1 |
| 2008 July | 8,213 | 485.2 | 143.6 | 32.6 | 223.3 | 39.3 | 33.3 | 13.1 |

Professional and Business Services Employment

| | | | | | | | | |
|---------------------|--------|-------|-------|------|-------|------|------|------|
| 2005 Annual Average | 16,949 | 847.1 | 199.9 | 50.3 | 460.8 | 59.2 | 55.1 | 21.9 |
| 2006 Annual Average | 17,572 | 868.5 | 204.3 | 52.0 | 471.7 | 61.8 | 56.4 | 22.2 |
| 2007 Annual Average | 17,966 | 884.9 | 206.0 | 53.6 | 481.4 | 65.6 | 56.1 | 22.3 |
| 2006 July | 17,623 | 867.7 | 203.7 | 52.0 | 471.7 | 62.0 | 56.1 | 22.2 |
| 2007 July | 17,958 | 886.3 | 206.0 | 53.9 | 482.1 | 65.8 | 56.1 | 22.4 |
| 2007 August | 17,979 | 887.2 | 206.1 | 54.1 | 482.8 | 66.0 | 55.8 | 22.4 |
| 2007 September | 18,000 | 884.9 | 205.6 | 54.0 | 482.0 | 65.9 | 55.0 | 22.4 |
| 2007 October | 18,070 | 886.6 | 205.5 | 54.0 | 483.2 | 66.2 | 55.4 | 22.3 |
| 2007 November | 18,079 | 888.1 | 206.1 | 54.1 | 483.7 | 66.5 | 55.6 | 22.1 |
| 2007 December | 18,131 | 889.3 | 206.5 | 54.2 | 484.2 | 66.6 | 55.6 | 22.2 |
| 2008 January | 18,101 | 887.9 | 205.3 | 54.1 | 484.2 | 67.0 | 55.1 | 22.2 |
| 2008 February | 18,073 | 890.5 | 204.9 | 54.1 | 487.3 | 67.4 | 54.5 | 22.3 |
| 2008 March | 18,014 | 890.5 | 204.1 | 54.0 | 488.6 | 67.3 | 54.2 | 22.3 |
| 2008 April | 18,031 | 892.2 | 205.3 | 54.2 | 488.1 | 67.8 | 54.4 | 22.4 |
| 2008 May | 17,982 | 894.5 | 205.8 | 54.3 | 489.4 | 68.1 | 54.3 | 22.6 |
| 2008 June | 17,943 | 896.5 | 206.9 | 55.1 | 489.4 | 68.2 | 54.3 | 22.6 |
| 2008 July | 17,919 | 895.5 | 205.5 | 55.7 | 488.7 | 68.9 | 54.1 | 22.6 |

Education and Health Services Employment

| | | | | | | | | |
|---------------------|--------|---------|-------|-------|-------|-------|-------|------|
| 2005 Annual Average | 17,372 | 1,222.9 | 273.3 | 112.2 | 590.1 | 97.8 | 95.3 | 54.2 |
| 2006 Annual Average | 17,825 | 1,252.0 | 279.6 | 114.1 | 605.6 | 100.3 | 97.1 | 55.4 |
| 2007 Annual Average | 18,327 | 1,286.8 | 287.6 | 116.1 | 623.6 | 103.5 | 99.3 | 56.8 |
| 2006 July | 17,808 | 1,254.0 | 280.2 | 113.9 | 606.8 | 100.4 | 97.2 | 55.5 |
| 2007 July | 18,360 | 1,290.5 | 288.2 | 115.9 | 626.3 | 103.6 | 99.5 | 57.0 |
| 2007 August | 18,422 | 1,293.7 | 289.0 | 116.2 | 627.8 | 103.8 | 99.7 | 57.2 |
| 2007 September | 18,451 | 1,294.0 | 289.3 | 116.2 | 626.8 | 104.6 | 99.9 | 57.2 |
| 2007 October | 18,490 | 1,292.5 | 288.8 | 116.0 | 626.2 | 104.8 | 99.5 | 57.2 |
| 2007 November | 18,522 | 1,294.5 | 289.5 | 116.3 | 627.1 | 104.8 | 99.5 | 57.3 |
| 2007 December | 18,568 | 1,298.3 | 290.8 | 116.7 | 628.1 | 105.3 | 99.7 | 57.7 |
| 2008 January | 18,617 | 1,302.9 | 291.6 | 116.8 | 633.0 | 104.3 | 100.2 | 57.0 |
| 2008 February | 18,665 | 1,305.6 | 292.1 | 117.0 | 633.0 | 105.5 | 100.6 | 57.4 |
| 2008 March | 18,709 | 1,305.2 | 292.4 | 117.0 | 632.4 | 105.8 | 100.2 | 57.4 |
| 2008 April | 18,757 | 1,309.9 | 293.2 | 116.9 | 636.0 | 106.2 | 100.1 | 57.5 |
| 2008 May | 18,820 | 1,310.9 | 293.4 | 117.3 | 636.2 | 106.4 | 100.1 | 57.5 |
| 2008 June | 18,875 | 1,312.7 | 294.9 | 117.1 | 636.5 | 106.3 | 99.9 | 58.0 |
| 2008 July | 18,914 | 1,315.8 | 294.7 | 117.0 | 640.1 | 105.8 | 99.9 | 58.3 |

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---|---------------|-------------|-------|------|-------|------|------|------|
| Leisure and Hospitality Employment | | | | | | | | |
| 2005 Annual Average | 12,813 | 628.0 | 129.5 | 59.2 | 292.6 | 63.2 | 50.3 | 33.2 |
| 2006 Annual Average | 13,107 | 636.4 | 132.6 | 59.9 | 296.6 | 63.9 | 50.2 | 33.3 |
| 2007 Annual Average | 13,470 | 646.0 | 135.7 | 60.1 | 301.6 | 64.5 | 51.2 | 32.9 |
| 2006 July | 13,127 | 636.7 | 132.6 | 59.7 | 297.4 | 64.1 | 50.0 | 32.9 |
| 2007 July | 13,476 | 645.3 | 135.7 | 59.8 | 300.7 | 65.1 | 51.2 | 32.8 |
| 2007 August | 13,494 | 646.9 | 136.1 | 60.2 | 301.6 | 64.9 | 51.1 | 33.0 |
| 2007 September | 13,552 | 647.0 | 136.3 | 60.2 | 301.2 | 65.3 | 51.2 | 32.8 |
| 2007 October | 13,604 | 647.8 | 137.5 | 60.0 | 301.0 | 64.7 | 51.4 | 33.2 |
| 2007 November | 13,628 | 649.5 | 137.7 | 60.0 | 302.2 | 64.6 | 51.2 | 33.8 |
| 2007 December | 13,635 | 650.7 | 138.0 | 60.6 | 303.0 | 64.5 | 51.4 | 33.2 |
| 2008 January | 13,644 | 648.8 | 136.2 | 61.2 | 303.7 | 64.0 | 51.2 | 32.5 |
| 2008 February | 13,660 | 650.1 | 137.1 | 61.4 | 304.0 | 63.9 | 51.0 | 32.7 |
| 2008 March | 13,676 | 650.7 | 136.2 | 61.5 | 305.1 | 63.9 | 50.8 | 33.2 |
| 2008 April | 13,690 | 645.9 | 135.8 | 60.1 | 301.8 | 63.9 | 51.0 | 33.3 |
| 2008 May | 13,679 | 644.4 | 136.5 | 59.5 | 302.1 | 63.1 | 50.5 | 32.7 |
| 2008 June | 13,686 | 648.5 | 136.6 | 60.2 | 304.6 | 63.7 | 50.7 | 32.7 |
| 2008 July | 13,687 | 646.7 | 137.3 | 59.9 | 302.1 | 64.1 | 50.5 | 32.8 |

Other Services Employment

| | | | | | | | | |
|---------------------|-------|-------|------|------|-------|------|------|------|
| 2005 Annual Average | 5,395 | 255.2 | 62.8 | 20.0 | 117.9 | 21.3 | 23.3 | 10.0 |
| 2006 Annual Average | 5,438 | 256.8 | 63.7 | 19.7 | 118.9 | 21.5 | 23.0 | 9.9 |
| 2007 Annual Average | 5,491 | 259.0 | 64.3 | 19.9 | 119.6 | 22.0 | 23.2 | 9.9 |
| 2006 July | 5,432 | 257.1 | 63.8 | 19.7 | 118.9 | 21.7 | 23.0 | 10.0 |
| 2007 July | 5,501 | 259.4 | 64.2 | 19.9 | 120.2 | 22.0 | 23.2 | 9.9 |
| 2007 August | 5,497 | 259.4 | 64.2 | 19.9 | 120.3 | 22.0 | 23.1 | 9.9 |
| 2007 September | 5,495 | 259.4 | 64.4 | 19.9 | 120.0 | 22.1 | 23.1 | 9.9 |
| 2007 October | 5,496 | 259.4 | 64.6 | 20.0 | 119.5 | 22.2 | 23.1 | 10.0 |
| 2007 November | 5,506 | 258.9 | 64.6 | 20.0 | 119.0 | 22.2 | 23.2 | 9.9 |
| 2007 December | 5,507 | 259.0 | 64.6 | 20.0 | 119.0 | 22.3 | 23.2 | 9.9 |
| 2008 January | 5,508 | 258.0 | 64.5 | 19.9 | 118.3 | 22.3 | 23.1 | 9.9 |
| 2008 February | 5,517 | 258.4 | 64.4 | 19.8 | 118.7 | 22.3 | 23.2 | 10.0 |
| 2008 March | 5,522 | 257.9 | 64.3 | 19.8 | 118.7 | 22.2 | 22.9 | 10.0 |
| 2008 April | 5,525 | 257.2 | 64.3 | 19.8 | 118.7 | 22.1 | 22.5 | 9.8 |
| 2008 May | 5,527 | 257.3 | 64.0 | 19.9 | 119.1 | 22.1 | 22.4 | 9.8 |
| 2008 June | 5,521 | 257.5 | 64.2 | 19.9 | 119.1 | 22.3 | 22.2 | 9.8 |
| 2008 July | 5,527 | 257.9 | 64.3 | 20.0 | 119.4 | 22.1 | 22.2 | 9.9 |

Information Employment

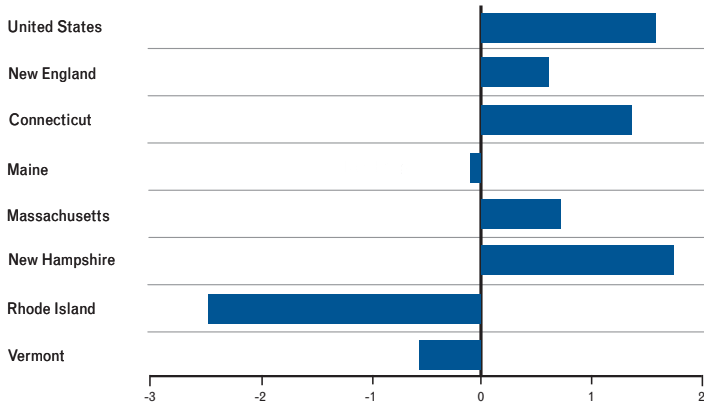
Natural Resources and Mining Employment

| | United States | CT | MA | NH | United States | ME |
|---------------------|---------------|------|------|------|---------------|-----|
| 2005 Annual Average | 3,061 | 38.1 | 86.9 | 12.7 | 627 | 2.7 |
| 2006 Annual Average | 3,037 | 37.9 | 86.9 | 12.5 | 684 | 2.7 |
| 2007 Annual Average | 3,029 | 38.5 | 88.4 | 12.3 | 723 | 2.7 |
| 2006 July | 3,027 | 37.8 | 86.3 | 12.5 | 689 | 2.8 |
| 2007 July | 3,027 | 38.4 | 88.3 | 12.4 | 726 | 2.7 |
| 2007 August | 3,024 | 38.4 | 88.3 | 12.4 | 727 | 2.7 |
| 2007 September | 3,031 | 38.9 | 88.8 | 12.3 | 727 | 2.7 |
| 2007 October | 3,027 | 38.8 | 89.5 | 12.3 | 727 | 2.7 |
| 2007 November | 3,022 | 39.1 | 89.7 | 12.3 | 735 | 2.7 |
| 2007 December | 3,018 | 39.2 | 90.0 | 12.2 | 739 | 2.7 |
| 2008 January | 3,014 | 39.1 | 89.6 | 12.3 | 744 | 2.7 |
| 2008 February | 3,016 | 39.5 | 89.7 | 12.2 | 744 | 2.6 |
| 2008 March | 3,013 | 39.0 | 89.9 | 12.4 | 750 | 2.7 |
| 2008 April | 3,007 | 38.8 | 90.1 | 12.2 | 752 | 2.5 |
| 2008 May | 3,002 | 38.5 | 89.6 | 12.3 | 760 | 2.5 |
| 2008 June | 2,996 | 38.2 | 89.4 | 12.4 | 767 | 2.6 |
| 2008 July | 2,983 | 38.5 | 89.4 | 12.4 | 778 | 2.6 |

Source: U.S. Bureau of Labor Statistics

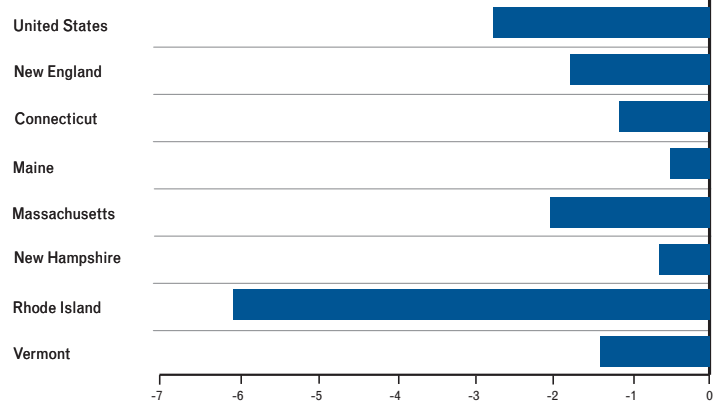
Government Employment

Percent Change, July 2007 to July 2008



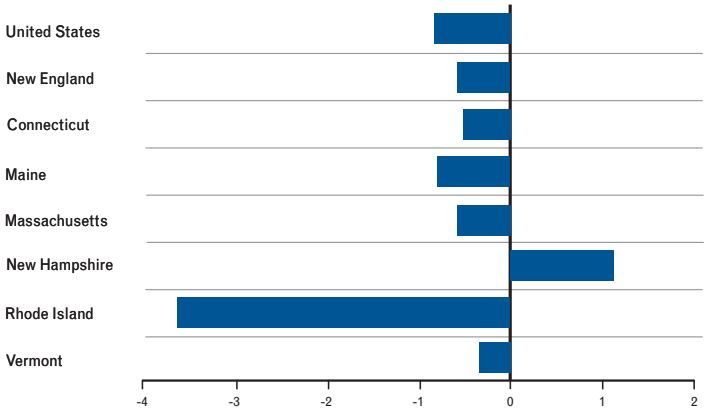
Manufacturing Employment

Percent Change, July 2007 to July 2008



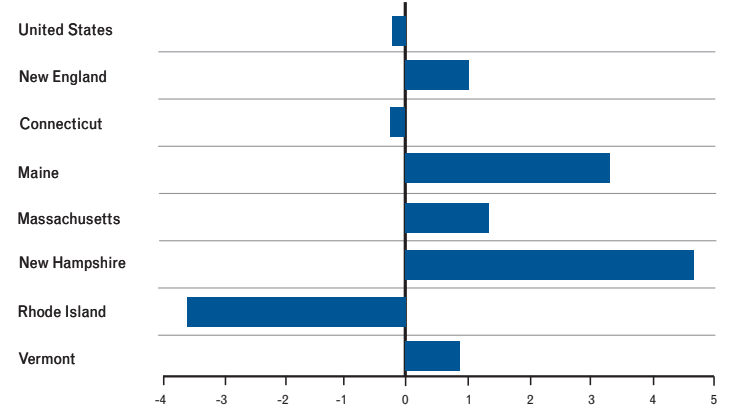
Trade, Transportation & Utilities Employment

Percent Change, July 2007 to July 2008



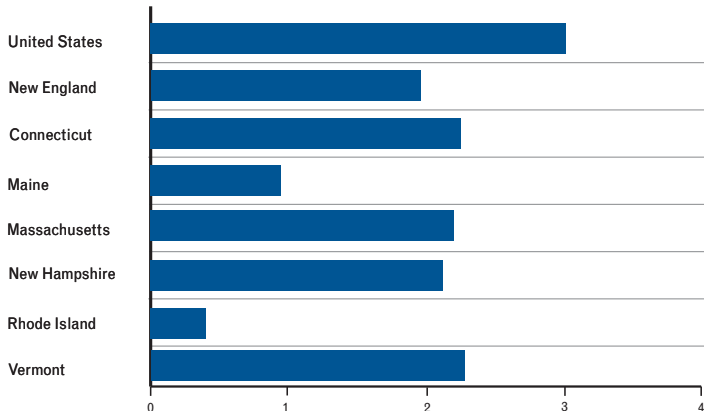
Professional & Business Services Employment

Percent Change, July 2007 to July 2008



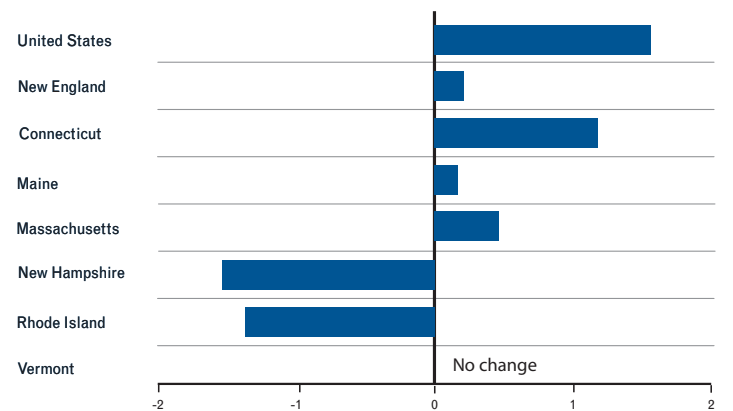
Education & Health Services Employment

Percent Change, July 2007 to July 2008



Leisure & Hospitality Employment

Percent Change, July 2007 to July 2008



Unemployment (seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|------------------------------------|---------------|-------------|-----|-----|-----|-----|-----|-----|
| Unemployment Rate (percent) | | | | | | | | |
| 2005 Annual Average | 5.1 | 4.7 | 4.9 | 4.8 | 4.9 | 3.6 | 5.1 | 3.5 |
| 2006 Annual Average | 4.6 | 4.5 | 4.4 | 4.6 | 4.8 | 3.5 | 5.1 | 3.7 |
| 2007 Annual Average | 4.6 | 4.4 | 4.6 | 4.7 | 4.5 | 3.6 | 5.0 | 3.9 |
| 2006 July | 4.7 | 4.5 | 4.4 | 4.8 | 4.8 | 3.6 | 5.1 | 3.8 |
| 2007 July | 4.7 | 4.5 | 4.5 | 4.8 | 4.4 | 3.5 | 5.0 | 3.8 |
| 2007 August | 4.7 | 4.4 | 4.6 | 4.8 | 4.4 | 3.4 | 5.1 | 3.8 |
| 2007 September | 4.7 | 4.4 | 4.6 | 4.9 | 4.4 | 3.4 | 5.1 | 3.9 |
| 2007 October | 4.8 | 4.4 | 4.8 | 4.9 | 4.3 | 3.3 | 5.1 | 3.9 |
| 2007 November | 4.7 | 4.4 | 4.9 | 4.9 | 4.3 | 3.4 | 5.2 | 3.8 |
| 2007 December | 5.0 | 4.4 | 4.8 | 4.9 | 4.3 | 3.4 | 5.2 | 3.9 |
| 2008 January | 4.9 | 4.6 | 4.8 | 4.9 | 4.5 | 3.5 | 5.7 | 4.2 |
| 2008 February | 4.8 | 4.6 | 5.0 | 4.8 | 4.4 | 3.7 | 5.9 | 4.3 |
| 2008 March | 5.1 | 4.8 | 5.3 | 5.0 | 4.4 | 3.9 | 6.1 | 4.6 |
| 2008 April | 5.0 | 4.5 | 4.7 | 4.7 | 4.1 | 3.8 | 6.1 | 4.4 |
| 2008 May | 5.5 | 5.1 | 5.4 | 5.4 | 4.9 | 4.0 | 7.2 | 4.9 |
| 2008 June | 5.5 | 5.3 | 5.5 | 5.3 | 5.2 | 4.0 | 7.5 | 4.7 |
| 2008 July | 5.7 | 5.4 | 5.8 | 5.4 | 5.1 | 3.9 | 7.7 | 4.8 |

Number Unemployed (thousands)

| | | | | | | | | |
|---------------------|-------|-------|-------|------|-------|------|------|------|
| 2005 Annual Average | 7,580 | 353.0 | 88.3 | 33.7 | 163.9 | 26.3 | 28.6 | 12.2 |
| 2006 Annual Average | 6,994 | 344.9 | 80.4 | 32.5 | 163.7 | 25.8 | 29.3 | 13.2 |
| 2007 Annual Average | 7,079 | 340.1 | 85.0 | 33.4 | 152.6 | 26.3 | 29.1 | 13.8 |
| 2006 July | 7,176 | 343.8 | 81.7 | 33.5 | 163.7 | 26.1 | 29.4 | 13.4 |
| 2007 July | 7,137 | 340.7 | 84.0 | 33.7 | 151.4 | 26.0 | 29.0 | 13.5 |
| 2007 August | 7,133 | 337.6 | 86.6 | 33.9 | 149.6 | 25.4 | 29.2 | 13.5 |
| 2007 September | 7,246 | 337.1 | 86.8 | 34.3 | 148.5 | 24.9 | 29.4 | 13.6 |
| 2007 October | 7,291 | 338.2 | 89.4 | 34.4 | 147.5 | 24.7 | 29.7 | 13.7 |
| 2007 November | 7,181 | 340.0 | 91.7 | 34.2 | 146.7 | 25.1 | 30.0 | 13.3 |
| 2007 December | 7,655 | 339.7 | 90.7 | 34.6 | 146.1 | 25.3 | 30.2 | 13.6 |
| 2008 January | 7,576 | 354.0 | 90.0 | 35.1 | 155.4 | 25.9 | 32.9 | 15.0 |
| 2008 February | 7,381 | 356.6 | 93.9 | 33.6 | 151.6 | 27.6 | 33.5 | 15.1 |
| 2008 March | 7,815 | 369.8 | 100.7 | 35.7 | 149.8 | 28.9 | 35.1 | 16.1 |
| 2008 April | 7,626 | 343.1 | 88.1 | 33.6 | 140.7 | 28.4 | 34.9 | 15.7 |
| 2008 May | 8,487 | 394.3 | 101.8 | 38.3 | 165.8 | 29.6 | 41.2 | 17.1 |
| 2008 June | 8,499 | 406.2 | 102.9 | 37.6 | 177.3 | 29.7 | 42.7 | 16.6 |
| 2008 July | 8,784 | 415.1 | 109.0 | 38.4 | 173.6 | 28.8 | 44.3 | 16.9 |

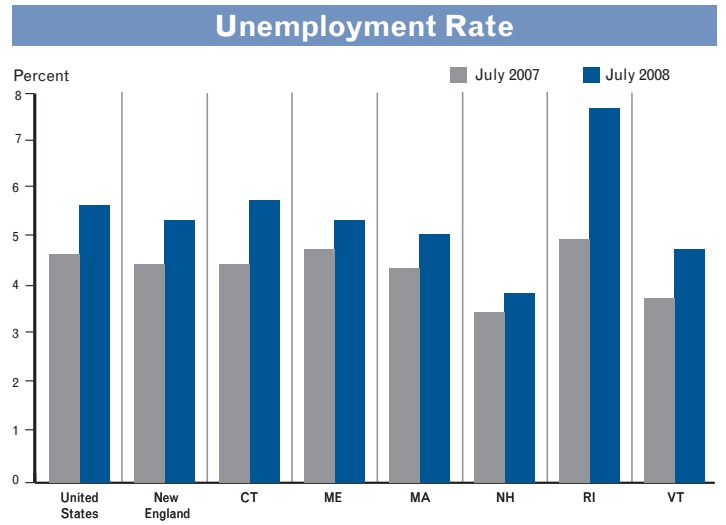
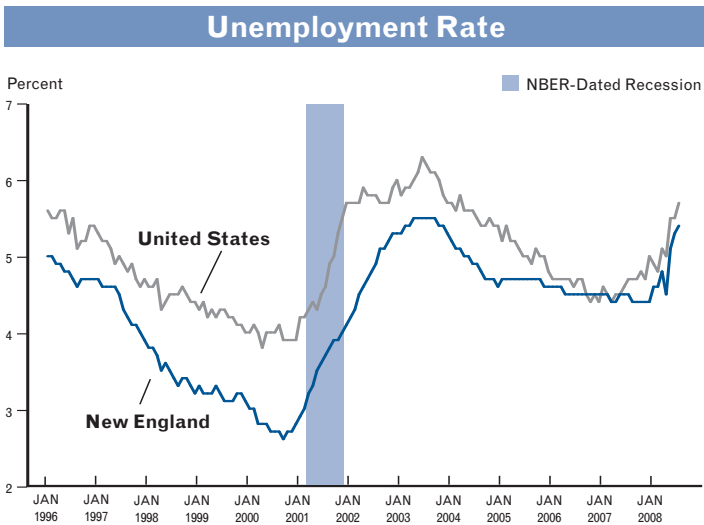
Civilian Labor Force (thousands)

| | | | | | | | | |
|---------------------|---------|---------|---------|-------|---------|-------|-------|-------|
| 2005 Annual Average | 149,295 | 7,520.2 | 1,812.2 | 695.7 | 3,375.0 | 722.9 | 565.0 | 349.4 |
| 2006 Annual Average | 151,415 | 7,606.8 | 1,836.0 | 703.2 | 3,405.2 | 731.7 | 574.9 | 355.7 |
| 2007 Annual Average | 153,129 | 7,647.5 | 1,865.5 | 704.7 | 3,408.2 | 738.3 | 577.0 | 353.9 |
| 2006 July | 151,471 | 7,612.6 | 1,839.2 | 703.4 | 3,408.2 | 732.6 | 576.0 | 355.8 |
| 2007 July | 153,182 | 7,649.4 | 1,865.2 | 704.6 | 3,408.4 | 738.2 | 576.1 | 353.4 |
| 2007 August | 152,886 | 7,648.4 | 1,869.8 | 704.2 | 3,406.9 | 738.3 | 575.0 | 352.8 |
| 2007 September | 153,506 | 7,650.1 | 1,872.1 | 704.5 | 3,405.7 | 738.5 | 577.2 | 352.6 |
| 2007 October | 153,306 | 7,653.5 | 1,876.7 | 705.4 | 3,404.6 | 738.8 | 577.3 | 352.9 |
| 2007 November | 153,828 | 7,657.7 | 1,881.1 | 705.5 | 3,403.6 | 739.8 | 576.6 | 352.6 |
| 2007 December | 153,866 | 7,659.8 | 1,882.2 | 706.5 | 3,402.8 | 740.6 | 576.7 | 352.9 |
| 2008 January | 153,824 | 7,693.5 | 1,885.7 | 709.6 | 3,422.2 | 742.8 | 574.6 | 354.5 |
| 2008 February | 153,374 | 7,671.7 | 1,885.3 | 706.4 | 3,408.9 | 741.6 | 571.2 | 352.6 |
| 2008 March | 153,784 | 7,678.5 | 1,885.2 | 707.9 | 3,410.8 | 743.5 | 572.8 | 352.0 |
| 2008 April | 153,957 | 7,664.8 | 1,878.2 | 708.8 | 3,404.1 | 746.0 | 573.2 | 352.2 |
| 2008 May | 154,534 | 7,659.0 | 1,886.5 | 708.9 | 3,391.9 | 745.4 | 571.6 | 352.3 |
| 2008 June | 154,390 | 7,674.4 | 1,886.8 | 710.2 | 3,409.6 | 746.1 | 572.1 | 353.4 |
| 2008 July | 154,603 | 7,686.7 | 1,889.1 | 711.5 | 3,419.4 | 743.5 | 573.2 | 352.7 |

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 331,208 | 16,860 | 4,292 | 1,343 | 7,847 | 947 | 1,565 | 866 |
| 2006 Annual Average | 313,067 | 16,438 | 4,191 | 1,332 | 7,575 | 958 | 1,545 | 838 |
| 2007 Annual Average | 322,275 | 16,983 | 4,279 | 1,350 | 7,828 | 1,012 | 1,659 | 855 |
| 2006 July | 316,200 | 15,602 | 4,264 | 1,251 | 6,916 | 940 | 1,390 | 841 |
| 2007 July | 308,700 | 16,708 | 4,194 | 1,294 | 7,688 | 1,017 | 1,705 | 810 |
| 2007 August | 325,300 | 16,464 | 4,083 | 1,307 | 7,578 | 1,012 | 1,683 | 801 |
| 2007 September | 318,400 | 16,441 | 4,097 | 1,226 | 7,584 | 989 | 1,684 | 861 |
| 2007 October | 330,000 | 16,851 | 4,289 | 1,276 | 7,817 | 941 | 1,703 | 825 |
| 2007 November | 341,000 | 17,680 | 4,689 | 1,402 | 7,923 | 998 | 1,708 | 959 |
| 2007 December | 344,600 | 17,529 | 4,513 | 1,360 | 8,128 | 1,030 | 1,588 | 911 |
| 2008 January | 339,200 | 16,597 | 3,982 | 1,364 | 7,633 | 1,014 | 1,737 | 867 |
| 2008 February | 346,000 | 20,402 | 4,475 | 3,908 | 8,037 | 1,201 | 1,859 | 921 |
| 2008 March | 374,800 | 17,830 | 4,240 | 1,348 | 8,215 | 1,119 | 1,930 | 977 |
| 2008 April | 367,300 | 18,274 | 4,540 | 1,375 | 8,502 | 1,171 | 1,742 | 943 |
| 2008 May | 369,000 | 19,372 | 4,885 | 1,384 | 8,809 | 1,243 | 1,985 | 1,066 |
| 2008 June | 390,500 | 18,967 | 5,025 | 1,418 | 8,712 | 1,170 | 1,755 | 888 |
| 2008 July | 420,800 | 18,977 | 4,727 | 1,631 | 8,412 | 1,231 | 1,791 | 1,185 |

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

| | Connecticut | | | | | | Maine | |
|---------------------|-----------------------------|---------|--------------------------------------|-----------|--------------------|-----------|--------|-----------------------------------|
| | Bridgeport-Stamford-Norwalk | Danbury | Hartford-West Hartford-East Hartford | New Haven | Norwich-New London | Waterbury | Bangor | Portland-South Portland-Biddeford |
| 2005 Annual Average | 411.1 | 69.0 | 543.7 | 273.3 | 135.7 | 68.7 | 65.6 | 192.6 |
| 2006 Annual Average | 416.3 | 69.2 | 550.3 | 276.1 | 135.7 | 68.6 | 65.9 | 193.9 |
| 2007 Annual Average | 421.1 | 69.9 | 556.6 | 277.5 | 136.4 | 68.3 | 65.9 | 195.7 |
| 2006 July | 415.7 | 69.5 | 551.5 | 275.9 | 135.6 | 68.1 | 65.1 | 192.5 |
| 2007 July | 423.4 | 70.1 | 557.5 | 277.6 | 136.1 | 68.0 | 65.8 | 195.9 |
| 2007 August | 423.3 | 70.1 | 558.0 | 278.1 | 136.8 | 67.8 | 66.2 | 196.1 |
| 2007 September | 422.2 | 69.9 | 557.8 | 277.5 | 136.4 | 68.0 | 66.0 | 195.9 |
| 2007 October | 421.9 | 70.1 | 558.3 | 278.2 | 136.9 | 68.4 | 66.1 | 195.9 |
| 2007 November | 422.4 | 70.2 | 558.6 | 277.9 | 136.7 | 69.1 | 65.9 | 195.5 |
| 2007 December | 422.4 | 70.2 | 558.4 | 277.8 | 136.9 | 68.1 | 65.8 | 195.4 |
| 2008 January | 424.0 | 70.4 | 559.9 | 277.4 | 137.6 | 69.3 | 66.4 | 196.3 |
| 2008 February | 424.8 | 70.3 | 562.0 | 277.2 | 136.8 | 68.8 | 65.5 | 196.2 |
| 2008 March | 425.0 | 70.3 | 563.1 | 276.5 | 136.8 | 68.7 | 66.1 | 196.4 |
| 2008 April | 424.6 | 70.7 | 562.7 | 276.8 | 136.2 | 68.9 | 65.9 | 194.8 |
| 2008 May | 424.4 | 70.9 | 562.6 | 276.8 | 137.7 | 68.6 | 66.0 | 196.1 |
| 2008 June | 425.0 | 70.5 | 564.7 | 277.0 | 137.4 | 68.2 | 65.7 | 195.7 |
| 2008 July | 425.0 | 70.8 | 564.9 | 277.9 | 136.8 | 68.8 | 65.8 | 196.0 |

| | Massachusetts | | | | | New Hampshire | | |
|---------------------|-----------------|-------------------------|-------------|-------------|-----------|---------------|------------|-----------------|
| | Barnstable Town | Boston-Cambridge-Quincy | New Bedford | Springfield | Worcester | Manchester | Portsmouth | Rochester-Dover |
| 2005 Annual Average | 100.8 | 2,423.3 | 65.6 | 296.2 | 244.2 | 98.8 | 55.0 | 54.8 |
| 2006 Annual Average | 101.0 | 2,451.3 | 66.8 | 297.7 | 247.3 | 99.5 | 55.3 | 55.7 |
| 2007 Annual Average | 100.8 | 2,482.4 | 66.6 | 297.7 | 248.0 | 100.9 | 55.9 | 56.4 |
| 2006 July | 100.8 | 2,452.4 | 67.2 | 297.1 | 247.7 | 99.4 | 55.4 | 56.2 |
| 2007 July | 100.5 | 2,485.8 | 66.5 | 298.1 | 247.4 | 101.5 | 56.2 | 56.5 |
| 2007 August | 100.8 | 2,487.3 | 66.5 | 297.0 | 248.2 | 101.4 | 55.6 | 56.5 |
| 2007 September | 100.1 | 2,484.5 | 66.5 | 296.4 | 247.8 | 101.5 | 56.2 | 56.6 |
| 2007 October | 100.3 | 2,484.6 | 66.6 | 296.8 | 247.2 | 101.2 | 56.5 | 56.7 |
| 2007 November | 100.4 | 2,485.2 | 66.3 | 296.7 | 247.0 | 101.1 | 56.4 | 56.9 |
| 2007 December | 100.6 | 2,485.0 | 66.2 | 296.5 | 247.6 | 100.9 | 56.4 | 57.0 |
| 2008 January | 101.4 | 2,500.2 | 66.4 | 298.9 | 249.1 | 102.0 | 57.1 | 56.4 |
| 2008 February | 101.0 | 2,498.8 | 66.5 | 298.7 | 249.8 | 101.8 | 56.9 | 57.0 |
| 2008 March | 100.9 | 2,499.2 | 66.2 | 298.3 | 250.0 | 101.9 | 56.8 | 57.7 |
| 2008 April | 99.7 | 2,499.4 | 66.2 | 297.2 | 248.2 | 101.2 | 56.4 | 57.6 |
| 2008 May | 100.1 | 2,504.5 | 65.9 | 297.2 | 248.0 | 101.6 | 56.1 | 57.5 |
| 2008 June | 101.0 | 2,506.1 | 65.6 | 297.0 | 248.6 | 101.9 | 56.2 | 57.9 |
| 2008 July | 99.7 | 2,504.8 | 66.1 | 296.6 | 246.6 | 101.5 | 56.2 | 58.2 |

| | Rhode Island | Vermont | Divisions of Boston-Cambridge-Quincy NECTA | | | | | | |
|---------------------|-------------------------------|-----------------------------|--|-----------------------------|------------|----------------------------------|-----------------------------|---------|--------|
| | Providence-Fall River-Warwick | Burlington-South Burlington | Boston-Cambridge-Quincy | Brockton-Bridgewater-Easton | Framingham | Haverhill-North Andover-Amesbury | Lowell-Billerica-Chelmsford | Peabody | Nashua |
| 2005 Annual Average | 582.5 | 113.1 | 1,649.0 | 88.8 | 154.0 | 76.9 | 117.8 | 101.7 | 132.6 |
| 2006 Annual Average | 584.3 | 113.6 | 1,673.7 | 89.6 | 155.1 | 78.1 | 118.6 | 101.9 | 132.6 |
| 2007 Annual Average | 582.8 | 113.9 | 1,702.4 | 90.0 | 157.4 | 78.4 | 119.3 | 101.3 | 132.9 |
| 2006 July | 584.0 | 112.9 | 1,674.9 | 89.1 | 154.5 | 78.1 | 118.8 | 101.9 | 132.8 |
| 2007 July | 584.5 | 113.8 | 1,704.0 | 90.0 | 157.4 | 78.4 | 119.3 | 101.4 | 133.1 |
| 2007 August | 582.6 | 113.9 | 1,706.2 | 90.3 | 157.3 | 78.3 | 119.5 | 101.5 | 132.9 |
| 2007 September | 579.2 | 113.8 | 1,703.7 | 89.7 | 157.6 | 78.5 | 119.5 | 101.2 | 133.1 |
| 2007 October | 580.4 | 113.7 | 1,706.1 | 89.8 | 157.9 | 78.4 | 119.5 | 101.2 | 133.3 |
| 2007 November | 578.8 | 113.9 | 1,708.4 | 90.1 | 157.7 | 78.4 | 119.4 | 101.2 | 133.2 |
| 2007 December | 578.7 | 113.8 | 1,708.4 | 90.4 | 157.8 | 78.6 | 119.7 | 101.3 | 133.1 |
| 2008 January | 580.4 | 113.7 | 1,718.6 | 90.8 | 158.9 | 79.1 | 119.4 | 101.3 | 133.6 |
| 2008 February | 579.7 | 114.3 | 1,718.5 | 90.6 | 158.5 | 79.2 | 119.5 | 100.9 | 133.7 |
| 2008 March | 576.0 | 114.2 | 1,719.5 | 90.9 | 158.7 | 78.9 | 119.4 | 101.0 | 133.7 |
| 2008 April | 573.9 | 113.9 | 1,718.2 | 90.1 | 158.8 | 78.0 | 118.8 | 101.2 | 132.6 |
| 2008 May | 572.2 | 114.2 | 1,720.6 | 90.0 | 159.4 | 78.6 | 119.1 | 101.3 | 133.0 |
| 2008 June | 570.9 | 113.8 | 1,723.1 | 90.1 | 160.1 | 78.7 | 119.1 | 101.3 | 134.4 |
| 2008 July | 569.8 | 114.0 | 1,723.0 | 90.2 | 158.8 | 78.2 | 119.0 | 101.4 | 134.8 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

| | Connecticut | | | | | | Maine | | |
|------------------|-----------------------------|---------|--------------------------------------|-----------|--------------------|-----------|--------|-----------------|-----------------------------------|
| | Bridgeport-Stamford-Norwalk | Danbury | Hartford-West Hartford-East Hartford | New Haven | Norwich-New London | Waterbury | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
| 2005 Annual Avg. | 4.5 | 3.7 | 5.0 | 5.0 | 4.5 | 6.3 | 4.6 | 4.9 | 3.6 |
| 2006 Annual Avg. | 4.0 | 3.4 | 4.5 | 4.6 | 4.2 | 5.6 | 4.6 | 4.7 | 3.5 |
| 2007 Annual Avg. | 4.1 | 3.6 | 4.7 | 4.8 | 4.3 | 5.9 | 4.8 | 4.7 | 3.6 |
| 2006 July | 4.1 | 3.5 | 4.6 | 4.6 | 4.2 | 5.8 | 4.8 | 4.8 | 3.6 |
| 2007 July | 4.1 | 3.5 | 4.7 | 4.7 | 4.2 | 6.0 | 5.0 | 4.7 | 3.7 |
| 2007 August | 4.1 | 3.6 | 4.7 | 4.7 | 4.2 | 6.0 | 4.8 | 4.6 | 3.6 |
| 2007 September | 4.2 | 3.6 | 4.8 | 4.9 | 4.4 | 6.1 | 4.8 | 4.8 | 3.6 |
| 2007 October | 4.3 | 3.7 | 4.9 | 5.0 | 4.4 | 6.1 | 4.8 | 4.7 | 3.7 |
| 2007 November | 4.4 | 3.9 | 4.9 | 5.1 | 4.6 | 6.1 | 4.6 | 4.7 | 3.6 |
| 2007 December | 4.6 | 4.0 | 5.2 | 5.3 | 4.7 | 6.7 | 4.8 | 5.1 | 3.8 |
| 2008 January | 4.4 | 3.9 | 5.0 | 5.0 | 4.6 | 6.5 | 4.7 | 5.0 | 3.8 |
| 2008 February | 4.5 | 4.0 | 5.0 | 5.2 | 4.7 | 6.7 | 4.5 | 4.7 | 3.7 |
| 2008 March | 5.0 | 4.4 | 5.5 | 5.7 | 5.1 | 7.4 | 5.0 | 5.3 | 3.9 |
| 2008 April | 4.4 | 3.7 | 4.9 | 5.0 | 4.7 | 6.5 | 4.6 | 4.9 | 3.7 |
| 2008 May | 4.9 | 4.2 | 5.4 | 5.5 | 5.3 | 7.2 | 5.2 | 5.6 | 4.2 |
| 2008 June | 5.0 | 4.2 | 5.5 | 5.6 | 5.4 | 7.3 | 5.4 | 5.4 | 4.0 |
| 2008 July | 5.2 | 4.4 | 5.7 | 5.8 | 5.6 | 7.6 | 5.5 | 5.4 | 4.2 |

| | Massachusetts | | | | | | New Hampshire | | | |
|------------------|-----------------|-------------------------|------------------------------|-------------|------------|-------------|---------------|------------|------------|-----------------|
| | Barnstable Town | Boston-Cambridge-Quincy | Leominster-Fitchburg-Gardner | New Bedford | Pittsfield | Springfield | Worcester | Manchester | Portsmouth | Rochester-Dover |
| 2005 Annual Avg. | 4.7 | 4.5 | 6.4 | 6.8 | 4.4 | 5.3 | 5.0 | 3.5 | 3.5 | 3.5 |
| 2006 Annual Avg. | 4.8 | 4.5 | 6.1 | 6.6 | 4.3 | 5.3 | 5.0 | 3.6 | 3.3 | 3.3 |
| 2007 Annual Avg. | 4.6 | 4.1 | 5.7 | 6.4 | 4.3 | 5.1 | 4.8 | 3.5 | 3.2 | 3.4 |
| 2006 July | 4.9 | 4.5 | 6.1 | 6.7 | 4.3 | 5.4 | 5.1 | 3.6 | 3.4 | 3.4 |
| 2007 July | 4.7 | 4.2 | 5.9 | 6.5 | 4.3 | 5.1 | 4.9 | 3.4 | 3.2 | 3.3 |
| 2007 August | 4.5 | 4.0 | 5.7 | 6.3 | 4.2 | 5.0 | 4.8 | 3.4 | 3.1 | 3.3 |
| 2007 September | 4.7 | 4.1 | 5.6 | 6.2 | 4.3 | 5.0 | 4.8 | 3.3 | 3.3 | 3.4 |
| 2007 October | 4.6 | 4.0 | 5.4 | 6.2 | 4.1 | 5.0 | 4.7 | 3.3 | 3.1 | 3.3 |
| 2007 November | 4.4 | 3.8 | 5.1 | 6.1 | 3.9 | 4.8 | 4.5 | 3.3 | 3.1 | 3.2 |
| 2007 December | 4.5 | 3.9 | 5.4 | 6.4 | 3.9 | 5.0 | 4.8 | 3.5 | 3.2 | 3.6 |
| 2008 January | 5.0 | 4.3 | 6.0 | 6.9 | 4.3 | 5.3 | 5.1 | 3.5 | 3.3 | 3.6 |
| 2008 February | 4.8 | 4.1 | 5.7 | 6.5 | 4.2 | 5.1 | 4.8 | 3.7 | 3.4 | 3.6 |
| 2008 March | 4.8 | 4.1 | 5.8 | 6.6 | 4.2 | 5.1 | 4.8 | 3.9 | 3.6 | 3.8 |
| 2008 April | 4.5 | 3.8 | 5.3 | 6.4 | 4.1 | 4.6 | 4.4 | 3.7 | 3.4 | 3.7 |
| 2008 May | 5.2 | 4.5 | 6.3 | 7.1 | 4.7 | 5.4 | 5.2 | 3.8 | 3.5 | 3.9 |
| 2008 June | 5.5 | 4.8 | 6.5 | 7.6 | 5.1 | 5.8 | 5.5 | 3.8 | 3.5 | 4.0 |
| 2008 July | 5.3 | 4.6 | 6.4 | 7.3 | 4.9 | 5.7 | 5.5 | 3.7 | 3.4 | 3.5 |

| | Rhode Island | Vermont | Divisions of Boston-Cambridge-Quincy NECTA | | | | | | | | |
|------------------|-------------------------------|-----------------------------|--|-----------------------------|------------|----------------------------------|------------------------|-----------------------------|---------|------------------------|--------|
| | Providence-Fall River-Warwick | Burlington-South Burlington | Boston-Cambridge-Quincy | Brockton-Bridgewater-Easton | Framingham | Haverhill-North Andover-Amesbury | Lawrence-Methuen-Salem | Lowell-Billerica-Chelmsford | Peabody | Taunton-Norton-Raynham | Nashua |
| 2005 Annual Avg. | 5.3 | 3.1 | 4.3 | 5.3 | 3.9 | 4.7 | 7.6 | 5.1 | 5.0 | 4.8 | 3.9 |
| 2006 Annual Avg. | 5.3 | 3.4 | 4.3 | 5.3 | 3.9 | 4.5 | 7.2 | 4.9 | 5.0 | 5.0 | 3.7 |
| 2007 Annual Avg. | 5.2 | 3.4 | 3.9 | 5.1 | 3.5 | 4.3 | 6.7 | 4.6 | 4.5 | 4.7 | 3.6 |
| 2006 July | 5.4 | 3.5 | 4.4 | 5.5 | 3.9 | 4.5 | 7.2 | 5.0 | 5.1 | 5.1 | 3.8 |
| 2007 July | 5.4 | 3.4 | 4.0 | 5.1 | 3.6 | 4.3 | 6.8 | 4.7 | 4.6 | 4.8 | 3.6 |
| 2007 August | 5.4 | 3.3 | 3.8 | 5.0 | 3.4 | 4.2 | 6.8 | 4.5 | 4.4 | 4.6 | 3.5 |
| 2007 September | 5.3 | 3.4 | 3.9 | 5.0 | 3.6 | 4.2 | 6.6 | 4.4 | 4.5 | 4.6 | 3.4 |
| 2007 October | 5.5 | 3.5 | 3.8 | 4.9 | 3.4 | 4.2 | 6.5 | 4.3 | 4.3 | 4.5 | 3.3 |
| 2007 November | 5.4 | 3.1 | 3.6 | 4.7 | 3.3 | 4.0 | 6.1 | 4.1 | 4.2 | 4.3 | 3.3 |
| 2007 December | 5.6 | 3.3 | 3.7 | 5.0 | 3.3 | 4.2 | 6.4 | 4.4 | 4.2 | 4.7 | 3.6 |
| 2008 January | 6.0 | 3.5 | 4.1 | 5.4 | 3.7 | 4.3 | 6.7 | 4.8 | 4.7 | 5.0 | 3.5 |
| 2008 February | 5.9 | 3.6 | 3.9 | 5.2 | 3.5 | 4.3 | 6.7 | 4.6 | 4.6 | 4.8 | 3.8 |
| 2008 March | 6.1 | 4.0 | 3.8 | 5.1 | 3.5 | 4.5 | 6.8 | 4.6 | 4.5 | 4.8 | 3.9 |
| 2008 April | 6.1 | 3.9 | 3.5 | 4.7 | 3.2 | 4.3 | 6.5 | 4.2 | 4.1 | 4.5 | 3.7 |
| 2008 May | 7.3 | 4.5 | 4.3 | 5.5 | 3.9 | 4.8 | 7.4 | 5.0 | 4.8 | 5.3 | 3.9 |
| 2008 June | 7.4 | 4.1 | 4.5 | 5.8 | 4.2 | 4.9 | 7.7 | 5.3 | 5.1 | 5.7 | 4.0 |
| 2008 July | 7.6 | 4.2 | 4.4 | 5.6 | 4.1 | 4.8 | 7.7 | 5.2 | 5.0 | 5.5 | 3.8 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|------|------|------|------|------|------|
| 2005 Annual Average | 40.7 | 41.1 | 42.2 | 39.6 | 41.5 | 41.1 | 38.4 | 39.2 |
| 2006 Annual Average | 41.1 | 41.0 | 42.2 | 41.4 | 40.7 | 41.2 | 38.9 | 39.6 |
| 2007 Annual Average | 41.2 | 41.0 | 42.3 | 41.9 | 40.7 | 40.3 | 39.2 | 39.4 |
| 2006 July | 40.9 | 41.0 | 42.4 | 41.9 | 40.5 | 40.7 | 38.9 | 39.7 |
| 2007 July | 40.9 | 40.7 | 42.3 | 41.6 | 40.5 | 39.3 | 38.6 | 39.1 |
| 2007 August | 41.5 | 41.0 | 42.1 | 41.8 | 40.9 | 40.1 | 39.5 | 39.0 |
| 2007 September | 41.7 | 41.3 | 42.6 | 42.8 | 40.9 | 40.7 | 39.3 | 38.9 |
| 2007 October | 41.4 | 41.0 | 42.4 | 42.4 | 40.6 | 40.3 | 39.3 | 39.2 |
| 2007 November | 41.5 | 41.1 | 42.4 | 42.5 | 40.6 | 40.7 | 39.5 | 39.2 |
| 2007 December | 41.6 | 41.0 | 42.6 | 42.6 | 40.3 | 40.5 | 39.4 | 39.1 |
| 2008 January | 40.9 | 40.8 | 42.4 | 42.9 | 40.2 | 39.6 | 38.6 | 39.2 |
| 2008 February | 40.7 | 40.5 | 42.2 | 42.1 | 39.8 | 39.4 | 38.3 | 39.3 |
| 2008 March | 41.1 | 40.9 | 42.6 | 42.1 | 40.6 | 39.4 | 38.3 | 39.4 |
| 2008 April | 41.0 | 40.8 | 42.5 | 42.1 | 40.4 | 39.4 | 38.2 | 39.3 |
| 2008 May | 40.9 | 40.9 | 42.6 | 40.7 | 41.0 | 38.9 | 38.6 | 39.5 |
| 2008 June | 41.2 | 41.1 | 42.6 | 41.0 | 41.0 | 39.6 | 38.9 | 39.6 |
| 2008 July | 40.7 | 40.6 | 42.3 | 41.0 | 40.3 | 39.2 | 38.2 | 39.8 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

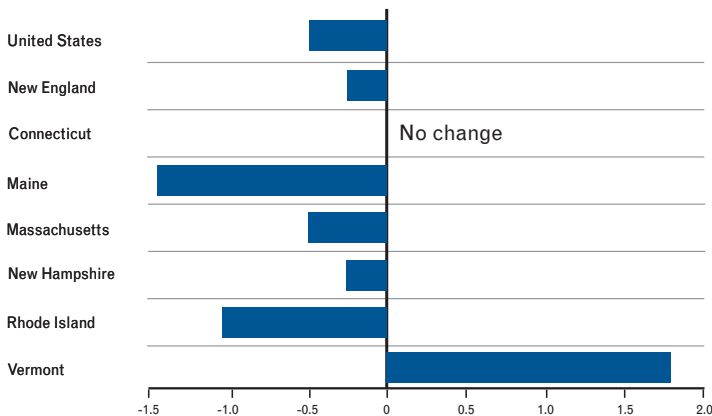
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 16.56 | 17.31 | 18.96 | 17.27 | 17.66 | 15.87 | 13.12 | 15.06 |
| 2006 Annual Average | 16.81 | 18.03 | 19.78 | 18.56 | 18.26 | 16.57 | 13.42 | 15.79 |
| 2007 Annual Average | 17.26 | 18.85 | 20.62 | 19.19 | 19.26 | 17.10 | 13.78 | 16.49 |
| 2006 July | 16.70 | 18.08 | 19.60 | 19.00 | 18.34 | 16.75 | 13.38 | 15.78 |
| 2007 July | 17.22 | 18.85 | 20.68 | 19.13 | 19.16 | 17.15 | 13.91 | 16.62 |
| 2007 August | 17.31 | 18.90 | 20.75 | 19.30 | 19.21 | 17.20 | 13.94 | 16.58 |
| 2007 September | 17.39 | 19.01 | 20.91 | 19.39 | 19.42 | 17.04 | 13.90 | 16.55 |
| 2007 October | 17.34 | 19.23 | 20.89 | 19.38 | 19.96 | 17.01 | 13.92 | 16.51 |
| 2007 November | 17.42 | 19.22 | 21.01 | 19.39 | 19.81 | 17.10 | 13.99 | 16.47 |
| 2007 December | 17.51 | 19.43 | 21.24 | 19.37 | 20.16 | 17.23 | 13.98 | 16.43 |
| 2008 January | 17.53 | 19.39 | 21.16 | 19.55 | 20.02 | 17.37 | 13.98 | 16.41 |
| 2008 February | 17.55 | 19.39 | 21.09 | 19.37 | 20.10 | 17.46 | 13.87 | 16.36 |
| 2008 March | 17.60 | 19.37 | 21.14 | 19.40 | 20.02 | 17.34 | 13.93 | 16.43 |
| 2008 April | 17.63 | 19.45 | 21.08 | 19.62 | 20.15 | 17.52 | 13.92 | 16.40 |
| 2008 May | 17.63 | 19.46 | 20.94 | 19.44 | 20.32 | 17.42 | 13.93 | 16.48 |
| 2008 June | 17.70 | 19.55 | 21.21 | 19.69 | 20.35 | 17.26 | 13.87 | 16.57 |
| 2008 July | 17.71 | 19.66 | 21.48 | 19.85 | 20.35 | 17.26 | 13.91 | 16.65 |

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

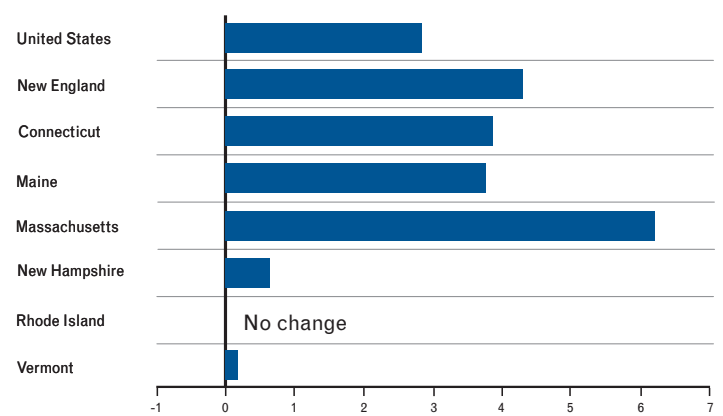
Average Weekly Hours

Percent Change, July 2007 to July 2008



Average Hourly Earnings

Percent Change, July 2007 to July 2008



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|---------|--------|---------|--------|--------|--------|
| 2005 Annual Average | 10,284,378 | 595,815 | 166,987 | 40,634 | 280,502 | 48,980 | 38,388 | 20,324 |
| 2006 Annual Average | 10,968,393 | 631,192 | 177,453 | 42,202 | 297,906 | 52,149 | 39,835 | 21,647 |
| 2007 Annual Average | 11,652,587 | 670,437 | 189,506 | 44,343 | 317,559 | 54,535 | 41,723 | 22,772 |
| 2006 Quarter I | 10,769,078 | 621,816 | 175,422 | 41,504 | 293,224 | 51,286 | 38,875 | 21,505 |
| 2007 Quarter I | 11,451,855 | 660,886 | 187,112 | 43,658 | 312,386 | 53,739 | 41,603 | 22,387 |
| 2007 Quarter II | 11,568,700 | 665,294 | 188,252 | 44,093 | 314,323 | 54,582 | 41,434 | 22,611 |
| 2007 Quarter III | 11,722,750 | 673,574 | 190,783 | 44,622 | 318,937 | 54,610 | 41,699 | 22,923 |
| 2007 Quarter IV | 11,867,043 | 681,995 | 191,876 | 45,000 | 324,588 | 55,207 | 42,156 | 23,168 |
| 2008 Quarter I | 12,002,122 | 688,512 | 194,170 | 45,370 | 327,460 | 55,667 | 42,569 | 23,276 |

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|---------|--------|---------|--------|--------|--------|
| 2005 Annual Average | 5,661,021 | 332,679 | 90,536 | 20,609 | 165,051 | 26,177 | 19,491 | 10,816 |
| 2006 Annual Average | 6,015,158 | 350,408 | 95,192 | 21,434 | 174,363 | 27,654 | 20,449 | 11,317 |
| 2007 Annual Average | 6,364,817 | 372,275 | 101,990 | 22,441 | 186,212 | 28,795 | 21,063 | 11,774 |
| 2006 Quarter I | 5,940,696 | 347,457 | 94,968 | 21,191 | 172,785 | 27,204 | 19,906 | 11,403 |
| 2007 Quarter I | 6,292,801 | 368,806 | 101,160 | 22,168 | 184,054 | 28,419 | 21,403 | 11,602 |
| 2007 Quarter II | 6,317,649 | 369,590 | 101,665 | 22,333 | 183,924 | 29,046 | 20,928 | 11,695 |
| 2007 Quarter III | 6,381,443 | 372,641 | 102,422 | 22,553 | 186,284 | 28,687 | 20,865 | 11,829 |
| 2007 Quarter IV | 6,467,375 | 378,062 | 102,714 | 22,711 | 190,587 | 29,026 | 21,056 | 11,968 |
| 2008 Quarter I | 6,558,736 | 381,987 | 103,874 | 22,951 | 192,454 | 29,339 | 21,302 | 12,066 |

* Wage and salary disbursements are a component of total personal income.

Source: U.S. Bureau of Economic Analysis.

Employment Cost Index (index, Q4:2005=100, private industry, not seasonally adjusted)

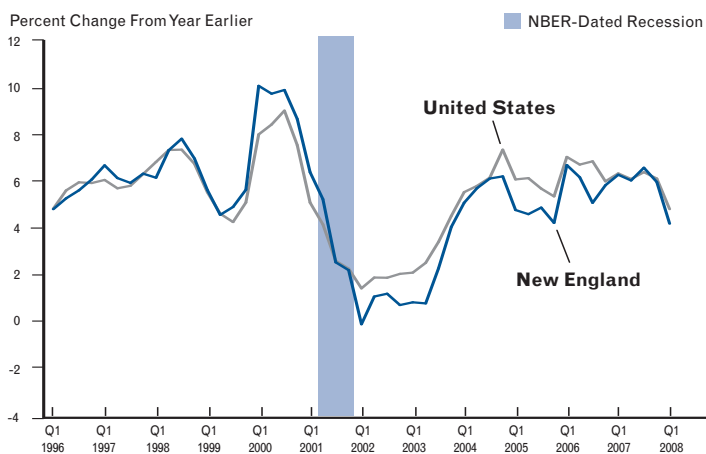
Total Compensation

| | United States | New England | United States | New England |
|---------------------|---------------|-------------|---------------|-------------|
| 2006 Annual Average | 102.1 | 101.8 | 102.0 | 101.9 |
| 2007 Annual Average | 105.2 | 105.0 | 105.5 | 105.1 |
| 2006 Quarter I | 100.8 | 100.7 | 100.7 | 100.7 |
| 2007 Quarter I | 104.0 | 103.6 | 104.3 | 103.6 |
| 2007 Quarter II | 104.9 | 104.8 | 105.1 | 104.8 |
| 2007 Quarter III | 105.7 | 105.4 | 106.0 | 105.7 |
| 2007 Quarter IV | 106.3 | 106.1 | 106.6 | 106.3 |
| 2008 Quarter I | 107.3 | 106.7 | 107.6 | 107.1 |

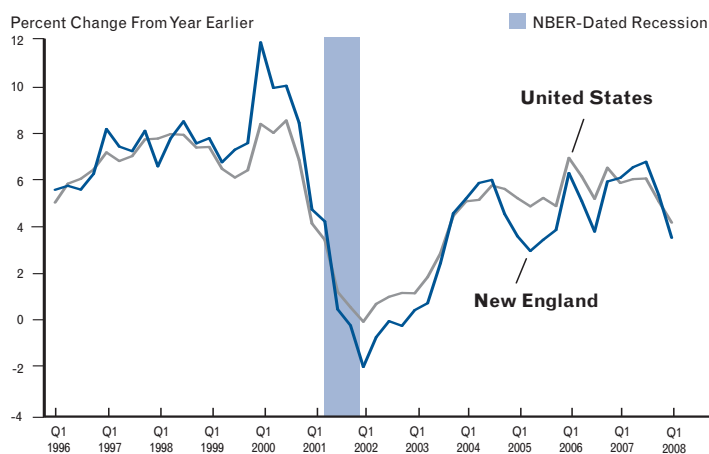
Source: U.S. Bureau of Labor Statistics.

Wages & Salaries

Personal Income



Wage and Salary Disbursements



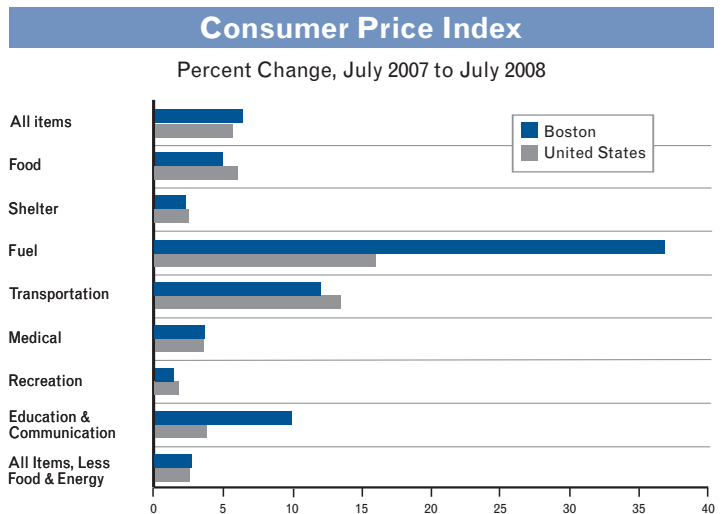
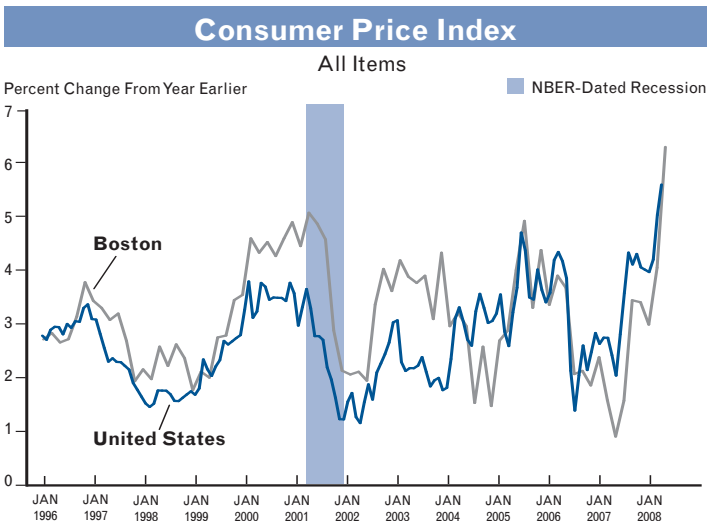
Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

| United States | All Items | Food | Shelter | Fuel & Utilities | Transportation | Medical Care | Recreation | Education & Communication | All Items, Less Food & Energy |
|---------------------|-----------|-------|---------|------------------|----------------|--------------|------------|---------------------------|-------------------------------|
| 2005 Annual Average | 195.3 | 190.7 | 224.4 | 179.0 | 173.9 | 323.2 | 109.4 | 113.7 | 200.9 |
| 2006 Annual Average | 201.6 | 195.2 | 232.1 | 194.7 | 180.9 | 336.2 | 110.9 | 116.8 | 205.9 |
| 2007 Annual Average | 207.3 | 202.9 | 240.6 | 200.6 | 184.7 | 351.1 | 111.4 | 119.6 | 210.7 |
| 2006 July | 203.5 | 195.0 | 233.6 | 198.5 | 189.0 | 337.0 | 111.3 | 116.3 | 206.2 |
| 2007 July | 208.3 | 203.1 | 242.1 | 206.1 | 187.7 | 351.6 | 111.3 | 119.0 | 210.8 |
| 2007 August | 207.9 | 203.9 | 242.2 | 204.3 | 184.5 | 353.0 | 111.1 | 120.3 | 211.1 |
| 2007 September | 208.5 | 204.9 | 242.0 | 204.3 | 184.5 | 353.7 | 111.4 | 121.3 | 211.6 |
| 2007 October | 208.9 | 205.8 | 242.4 | 200.8 | 185.0 | 355.7 | 111.8 | 121.6 | 212.3 |
| 2007 November | 210.2 | 206.3 | 242.2 | 202.2 | 190.7 | 357.0 | 111.8 | 121.4 | 212.4 |
| 2007 December | 210.0 | 206.7 | 242.4 | 203.0 | 190.0 | 357.7 | 111.7 | 121.5 | 212.4 |
| 2008 January | 211.1 | 208.6 | 243.9 | 204.8 | 190.8 | 360.5 | 112.1 | 121.8 | 213.1 |
| 2008 February | 211.7 | 209.2 | 244.8 | 205.8 | 190.5 | 362.2 | 112.4 | 121.8 | 213.9 |
| 2008 March | 213.5 | 209.4 | 246.0 | 209.2 | 195.2 | 363.0 | 112.7 | 121.8 | 214.9 |
| 2008 April | 214.8 | 211.1 | 246.0 | 213.3 | 198.6 | 363.2 | 112.9 | 122.1 | 215.1 |
| 2008 May | 216.6 | 212.1 | 246.1 | 219.9 | 205.3 | 363.4 | 113.0 | 122.3 | 215.2 |
| 2008 June | 218.8 | 213.2 | 247.1 | 231.4 | 211.8 | 363.6 | 113.0 | 122.8 | 215.6 |
| 2008 July | 220.0 | 215.3 | 248.1 | 239.0 | 212.8 | 364.0 | 113.3 | 123.4 | 216.0 |

Boston*

| | | | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 216.0 | 200.7 | 261.2 | 193.8 | 171.2 | 436.8 | 111.1 | 117.4 | 227.8 |
| 2006 Annual Average | 222.9 | 206.4 | 267.0 | 227.1 | 174.6 | 456.4 | 114.2 | 119.7 | 232.4 |
| 2007 Annual Average | 227.1 | 213.6 | 272.2 | 227.0 | 175.3 | 480.9 | 116.3 | 121.5 | 235.9 |
| 2006 July | 225.1 | 207.8 | 269.9 | 220.8 | 182.6 | 457.8 | 116.0 | 120.5 | 233.5 |
| 2007 July | 226.9 | 214.5 | 273.9 | 217.3 | 177.2 | 481.6 | 116.7 | 119.7 | 235.5 |
| 2007 September | 227.9 | 215.5 | 274.5 | 217.3 | 174.1 | 488.4 | 116.5 | 121.0 | 237.5 |
| 2007 November | 230.7 | 216.0 | 272.0 | 241.9 | 180.4 | 489.8 | 117.1 | 129.3 | 238.0 |
| 2008 January | 232.0 | 218.0 | 274.9 | 250.4 | 180.9 | 495.7 | 117.1 | 129.4 | 238.6 |
| 2008 March | 233.1 | 218.7 | 271.7 | 257.4 | 182.4 | 497.4 | 118.3 | 130.6 | 239.0 |
| 2008 May | 235.3 | 221.7 | 271.1 | 266.7 | 191.4 | 495.5 | 118.5 | 130.7 | 238.0 |
| 2008 July | 241.3 | 224.9 | 280.0 | 297.3 | 198.5 | 499.0 | 118.3 | 131.5 | 241.8 |

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.
Source: U.S. Bureau of Labor Statistics.



Home Price Index (index, 1980:Q1=100 and 1995:Q1=100 for metro areas only, single-family homes, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|--------|--------|--------|--------|--------|--------|
| 2005 Annual Average | 349.65 | 593.60 | 440.30 | 470.15 | 708.58 | 480.16 | 567.14 | 412.91 |
| 2006 Annual Average | 377.05 | 615.87 | 468.33 | 496.04 | 718.92 | 498.09 | 595.03 | 450.90 |
| 2007 Annual Average | 386.77 | 614.26 | 475.88 | 510.00 | 704.82 | 497.15 | 587.12 | 468.92 |
| 2006 Quarter II | 374.77 | 614.55 | 466.99 | 491.46 | 717.66 | 497.13 | 596.56 | 451.07 |
| 2007 Quarter II | 387.45 | 615.00 | 475.87 | 506.45 | 706.23 | 499.54 | 588.33 | 466.36 |
| 2007 Quarter III | 385.72 | 609.15 | 473.88 | 508.16 | 696.29 | 492.70 | 579.61 | 470.23 |
| 2007 Quarter IV | 387.28 | 613.20 | 475.47 | 516.60 | 701.35 | 495.82 | 581.94 | 471.89 |
| 2008 Quarter I | 386.38 | 613.88 | 476.35 | 521.45 | 701.92 | 497.14 | 579.11 | 476.32 |
| 2008 Quarter II | 380.82 | 602.87 | 469.04 | 517.62 | 685.61 | 488.99 | 559.82 | 473.84 |

Connecticut

| | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
|---------------------|-----------------------------|--------------------------------------|-------------------|--------------------|--------|-----------------|-----------------------------------|
| 2005 Annual Average | 227.42 | 184.67 | 204.66 | 212.43 | 175.96 | 189.98 | 228.69 |
| 2006 Annual Average | 241.12 | 195.46 | 219.41 | 224.87 | 188.26 | 202.48 | 238.28 |
| 2007 Annual Average | 241.47 | 200.27 | 223.16 | 227.76 | 196.86 | 207.92 | 243.27 |
| 2006 Quarter II | 241.98 | 194.67 | 218.94 | 223.22 | 185.07 | 198.79 | 236.88 |
| 2007 Quarter II | 241.55 | 199.85 | 224.08 | 226.34 | 194.24 | 207.51 | 241.09 |
| 2007 Quarter III | 240.69 | 199.42 | 222.57 | 227.92 | 196.27 | 208.52 | 242.37 |
| 2007 Quarter IV | 240.19 | 200.38 | 222.34 | 228.94 | 201.44 | 209.99 | 246.21 |
| 2008 Quarter I | 240.73 | 201.76 | 221.80 | 228.67 | 203.81 | 210.82 | 247.70 |
| 2008 Quarter II | 235.74 | 199.79 | 217.80 | 225.21 | 203.20 | 209.98 | 243.39 |

Maine

Massachusetts

| | Barnstable Town | Pittsfield | Springfield | Worcester | Manchester-Nashua | Providence-New Bedford-Fall River | Burlington-South Burlington |
|---------------------|-----------------|------------|-------------|-----------|-------------------|-----------------------------------|-----------------------------|
| 2005 Annual Average | 303.19 | 195.20 | 196.88 | 239.69 | 245.91 | 248.93 | 196.18 |
| 2006 Annual Average | 308.95 | 215.01 | 207.37 | 244.38 | 253.07 | 258.87 | 212.09 |
| 2007 Annual Average | 301.16 | 220.00 | 211.90 | 237.83 | 250.34 | 254.57 | 218.99 |
| 2006 Quarter II | 310.16 | 211.20 | 206.12 | 245.32 | 252.89 | 258.75 | 212.29 |
| 2007 Quarter II | 301.72 | 217.81 | 211.40 | 239.25 | 252.11 | 255.26 | 217.76 |
| 2007 Quarter III | 296.45 | 219.14 | 211.62 | 234.35 | 247.21 | 251.33 | 218.52 |
| 2007 Quarter IV | 298.57 | 223.55 | 213.83 | 236.18 | 249.06 | 252.46 | 219.82 |
| 2008 Quarter I | 298.04 | 222.03 | 212.56 | 235.42 | 250.00 | 251.05 | 221.95 |
| 2008 Quarter II | 290.72 | 221.29 | 208.61 | 228.60 | 244.40 | 243.16 | 221.33 |

New Hampshire

Rhode Island

Vermont

Divisions of Boston-Cambridge-Quincy Metro Area

| | Boston-Quincy | Cambridge-Newton-Framingham | Essex County | Rockingham County-Strafford County |
|---------------------|---------------|-----------------------------|--------------|------------------------------------|
| 2005 Annual Average | 273.98 | 243.74 | 254.51 | 248.69 |
| 2006 Annual Average | 277.43 | 243.92 | 255.88 | 255.46 |
| 2007 Annual Average | 270.16 | 240.12 | 249.19 | 253.78 |
| 2006 Quarter II | 276.78 | 243.60 | 255.42 | 255.02 |
| 2007 Quarter II | 270.42 | 240.58 | 249.20 | 254.59 |
| 2007 Quarter III | 266.59 | 237.36 | 245.82 | 252.30 |
| 2007 Quarter IV | 268.57 | 239.33 | 247.22 | 252.59 |
| 2008 Quarter I | 269.19 | 239.95 | 247.96 | 253.13 |
| 2008 Quarter II | 262.54 | 235.21 | 242.84 | 248.94 |

Source: Office of Federal Housing Enterprise Oversight.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-----|-----|-------|-----|-----|-----|
| 2005 Annual Average | 180,000 | 4,727 | 953 | 723 | 1,926 | 636 | 247 | 243 |
| 2006 Annual Average | 154,000 | 4,007 | 784 | 602 | 1,704 | 488 | 189 | 239 |
| 2007 Annual Average | 116,000 | 3,020 | 620 | 481 | 1,233 | 367 | 157 | 163 |
| 2006 July | 147,000 | 3,510 | 714 | 561 | 1,397 | 448 | 140 | 249 |
| 2007 July | 116,000 | 3,526 | 751 | 599 | 1,342 | 491 | 131 | 212 |
| 2007 August | 112,000 | 2,900 | 644 | 508 | 1,104 | 338 | 139 | 168 |
| 2007 September | 106,000 | 2,603 | 511 | 451 | 1,056 | 324 | 110 | 150 |
| 2007 October | 99,000 | 2,733 | 546 | 480 | 1,109 | 321 | 133 | 143 |
| 2007 November | 99,000 | 2,459 | 597 | 347 | 936 | 307 | 135 | 136 |
| 2007 December | 93,000 | 2,120 | 430 | 320 | 835 | 284 | 140 | 111 |
| 2008 January | 88,000 | 2,386 | 684 | 340 | 667 | 467 | 98 | 130 |
| 2008 February | 82,000 | 1,879 | 425 | 284 | 676 | 296 | 85 | 113 |
| 2008 March | 78,000 | 2,195 | 492 | 309 | 966 | 232 | 88 | 108 |
| 2008 April | 82,000 | 2,167 | 375 | 284 | 941 | 337 | 131 | 99 |
| 2008 May | 82,000 | 2,174 | 462 | 338 | 947 | 204 | 116 | 107 |
| 2008 June | 95,000 | 3,296 | 641 | 394 | 1,663 | 322 | 119 | 156 |
| 2008 July | 78,000 | 2,013 | 395 | 310 | 732 | 329 | 119 | 128 |

Connecticut

Maine

| | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
|---------------------|-----------------------------|--------------------------------------|-------------------|--------------------|--------|-----------------|-----------------------------------|
| 2005 Annual Average | 217 | 275 | 153 | 99 | 41 | 35 | 275 |
| 2006 Annual Average | 149 | 249 | 128 | 73 | 28 | 25 | 215 |
| 2007 Annual Average | 154 | 210 | 83 | 56 | 21 | 16 | 196 |
| 2006 July | 129 | 221 | 105 | 70 | 31 | 23 | 240 |
| 2007 July | 223 | 259 | 118 | 49 | 16 | 14 | 257 |
| 2007 August | 115 | 237 | 89 | 122 | 38 | 18 | 237 |
| 2007 September | 88 | 196 | 62 | 60 | 23 | 13 | 170 |
| 2007 October | 140 | 193 | 82 | 66 | 23 | 15 | 227 |
| 2007 November | 198 | 160 | 80 | 55 | 8 | 10 | 157 |
| 2007 December | 61 | 127 | 57 | 64 | 7 | 6 | 113 |
| 2008 January | 253 | 87 | 62 | 23 | 5 | 7 | 102 |
| 2008 February | 75 | 85 | 41 | 23 | 11 | 7 | 68 |
| 2008 March | 105 | 155 | 56 | 35 | 13 | 13 | 85 |
| 2008 April | 68 | 153 | 73 | 30 | 18 | 16 | 128 |
| 2008 May | 166 | 183 | 71 | 40 | 16 | 19 | 143 |
| 2008 June | 93 | 439 | 141 | 32 | 105 | 16 | 150 |
| 2008 July | 97 | 146 | 91 | 35 | 18 | 12 | 114 |

Massachusetts

New Hampshire

Rhode Island

Vermont

| | Barnstable Town | Boston-Cambridge-Quincy | Pittsfield | Springfield | Worcester | Manchester-Nashua | Providence-New Bedford-Fall River | Burlington-South Burlington |
|---------------------|-----------------|-------------------------|------------|-------------|-----------|-------------------|-----------------------------------|-----------------------------|
| 2005 Annual Average | 98 | 1,381 | 5 | 75 | 212 | 144 | 382 | 57 |
| 2006 Annual Average | 78 | 1,216 | 3 | 71 | 169 | 102 | 282 | 58 |
| 2007 Annual Average | 62 | 861 | 4 | 60 | 103 | 76 | 230 | 46 |
| 2006 July | 68 | 1,116 | 4 | 62 | 155 | 93 | 218 | 89 |
| 2007 July | 75 | 1,109 | 35 | 52 | 128 | 91 | 204 | 33 |
| 2007 August | 53 | 754 | 2 | 61 | 101 | 67 | 222 | 51 |
| 2007 September | 72 | 678 | 2 | 76 | 88 | 75 | 181 | 90 |
| 2007 October | 93 | 729 | 2 | 89 | 110 | 152 | 174 | 35 |
| 2007 November | 42 | 615 | 2 | 52 | 66 | 57 | 203 | 45 |
| 2007 December | 62 | 727 | 0 | 62 | 83 | 72 | 174 | 17 |
| 2008 January | 60 | 400 | 0 | 43 | 36 | 45 | 115 | 25 |
| 2008 February | 34 | 359 | 1 | 18 | 28 | 32 | 87 | 18 |
| 2008 March | 22 | 843 | 1 | 39 | 42 | 43 | 136 | 31 |
| 2008 April | 44 | 672 | 1 | 171 | 48 | 36 | 170 | 41 |
| 2008 May | 34 | 868 | 0 | 22 | 60 | 40 | 154 | 59 |
| 2008 June | 63 | 1,922 | 2 | 30 | 72 | 86 | 186 | 68 |
| 2008 July | 69 | 565 | 2 | 39 | 73 | 51 | 159 | 42 |

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-----|-----|-------|-----|-----|-----|
| 2005 Annual Average | 140,000 | 3,403 | 704 | 649 | 1,168 | 521 | 150 | 209 |
| 2006 Annual Average | 115,000 | 2,866 | 592 | 549 | 971 | 422 | 135 | 197 |
| 2007 Annual Average | 81,000 | 2,167 | 446 | 424 | 728 | 314 | 120 | 134 |
| 2006 July | 109,000 | 2,592 | 556 | 522 | 843 | 362 | 118 | 190 |
| 2007 July | 83,000 | 2,438 | 505 | 556 | 736 | 387 | 108 | 147 |
| 2007 August | 77,000 | 2,107 | 425 | 425 | 714 | 309 | 105 | 130 |
| 2007 September | 73,000 | 1,966 | 421 | 380 | 664 | 296 | 104 | 102 |
| 2007 October | 68,000 | 2,030 | 403 | 422 | 709 | 263 | 104 | 128 |
| 2007 November | 64,000 | 1,849 | 459 | 267 | 665 | 251 | 99 | 109 |
| 2007 December | 60,000 | 1,872 | 350 | 302 | 740 | 231 | 149 | 100 |
| 2008 January | 56,000 | 1,762 | 446 | 295 | 509 | 325 | 76 | 111 |
| 2008 February | 54,000 | 1,519 | 337 | 256 | 515 | 223 | 77 | 111 |
| 2008 March | 52,000 | 1,386 | 375 | 282 | 366 | 200 | 56 | 109 |
| 2008 April | 54,000 | 1,449 | 267 | 269 | 486 | 252 | 91 | 85 |
| 2008 May | 53,000 | 1,296 | 247 | 254 | 463 | 177 | 85 | 70 |
| 2008 June | 51,000 | 1,208 | 214 | 197 | 447 | 198 | 53 | 99 |
| 2008 July | 49,000 | 1,437 | 263 | 283 | 472 | 222 | 88 | 109 |

Connecticut

Maine

| | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Bangor | Lewiston-Auburn | Portland-South Portland-Biddeford |
|---------------------|-----------------------------|--------------------------------------|-------------------|--------------------|--------|-----------------|-----------------------------------|
| 2005 Annual Average | 137 | 206 | 109 | 67 | 32 | 31 | 230 |
| 2006 Annual Average | 102 | 176 | 86 | 58 | 22 | 23 | 183 |
| 2007 Annual Average | 95 | 136 | 53 | 43 | 17 | 15 | 156 |
| 2006 July | 83 | 175 | 78 | 59 | 31 | 21 | 209 |
| 2007 July | 122 | 176 | 72 | 49 | 14 | 14 | 224 |
| 2007 August | 91 | 166 | 54 | 62 | 38 | 18 | 165 |
| 2007 September | 51 | 158 | 45 | 56 | 19 | 13 | 138 |
| 2007 October | 123 | 139 | 47 | 58 | 19 | 15 | 191 |
| 2007 November | 90 | 117 | 61 | 55 | 8 | 8 | 108 |
| 2007 December | 43 | 81 | 36 | 23 | 7 | 6 | 94 |
| 2008 January | 79 | 58 | 35 | 23 | 5 | 7 | 91 |
| 2008 February | 57 | 58 | 32 | 23 | 7 | 7 | 63 |
| 2008 March | 58 | 99 | 43 | 33 | 13 | 7 | 73 |
| 2008 April | 49 | 95 | 46 | 28 | 18 | 16 | 113 |
| 2008 May | 56 | 87 | 42 | 35 | 9 | 19 | 115 |
| 2008 June | 41 | 107 | 32 | 26 | 8 | 16 | 109 |
| 2008 July | 51 | 93 | 74 | 27 | 16 | 10 | 96 |

Massachusetts

New Hampshire

Rhode Island

Vermont

| | Barnstable Town | Boston-Cambridge-Quincy | Pittsfield | Springfield | Worcester | Manchester-Nashua | Providence-New Bedford-Fall River | Burlington-South Burlington |
|---------------------|-----------------|-------------------------|------------|-------------|-----------|-------------------|-----------------------------------|-----------------------------|
| 2005 Annual Average | 85 | 670 | 5 | 64 | 184 | 113 | 249 | 41 |
| 2006 Annual Average | 65 | 530 | 3 | 54 | 130 | 79 | 209 | 38 |
| 2007 Annual Average | 53 | 428 | 2 | 49 | 95 | 53 | 175 | 31 |
| 2006 July | 60 | 531 | 4 | 52 | 139 | 74 | 188 | 43 |
| 2007 July | 70 | 455 | 3 | 52 | 124 | 74 | 184 | 31 |
| 2007 August | 43 | 484 | 2 | 55 | 83 | 54 | 184 | 36 |
| 2007 September | 64 | 388 | 2 | 60 | 86 | 37 | 165 | 23 |
| 2007 October | 84 | 486 | 2 | 51 | 102 | 61 | 145 | 32 |
| 2007 November | 37 | 395 | 2 | 35 | 66 | 35 | 140 | 35 |
| 2007 December | 55 | 476 | 0 | 47 | 81 | 54 | 170 | 13 |
| 2008 January | 60 | 254 | 0 | 26 | 34 | 30 | 93 | 23 |
| 2008 February | 34 | 205 | 1 | 14 | 28 | 20 | 85 | 18 |
| 2008 March | 22 | 255 | 1 | 27 | 37 | 36 | 90 | 24 |
| 2008 April | 34 | 327 | 1 | 41 | 48 | 29 | 134 | 22 |
| 2008 May | 25 | 350 | 0 | 22 | 58 | 29 | 120 | 26 |
| 2008 June | 26 | 319 | 2 | 30 | 55 | 40 | 109 | 22 |
| 2008 July | 33 | 291 | 2 | 35 | 64 | 24 | 133 | 28 |

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

September 2008

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|------|------|-------|------|------|------|
| 2005 Annual Average | 7,064 | NA | 81.0 | 33.3 | 147.9 | NA | 19.8 | 16.4 |
| 2006 Annual Average | 6,510 | NA | 71.4 | 31.5 | 129.4 | NA | 18.5 | 14.7 |
| 2007 Annual Average | 5,672 | NA | 63.3 | 26.6 | 125.3 | NA | 16.6 | 14.2 |
| 2006 Quarter II | 6,627 | NA | 75.6 | 35.6 | 134.8 | NA | 18.0 | 17.6 |
| 2007 Quarter II | 5,870 | NA | 67.2 | 28.0 | 129.6 | NA | 17.2 | 16.4 |
| 2007 Quarter III | 5,457 | NA | 62.0 | 26.0 | 120.8 | NA | 16.8 | 13.2 |
| 2007 Quarter IV | 4,997 | NA | 54.4 | 23.2 | 110.8 | NA | 13.6 | 12.8 |
| 2008 Quarter I | 4,950 | 218.0 | 52.8 | 21.6 | 99.2 | 19.2 | 13.2 | 12.0 |
| 2008 Quarter II | 4,913 | 223.6 | 49.6 | 22.4 | 106.4 | 18.8 | 13.6 | 12.8 |

Source: National Association of Realtors.

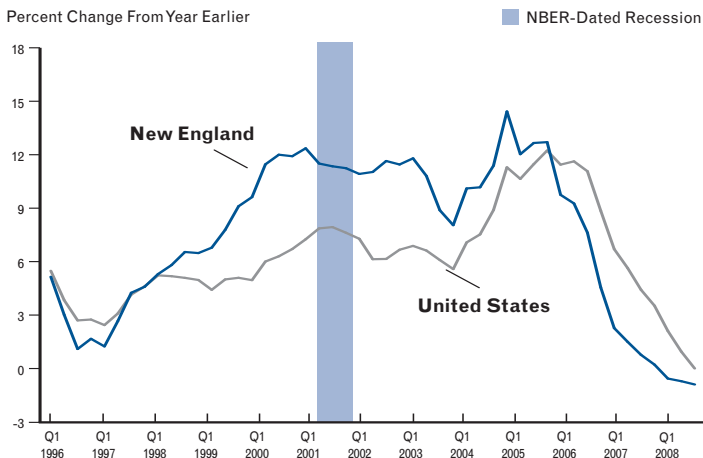
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

| | United States | Connecticut | | | | Maine |
|---------------------|---------------|-----------------------------|--------------------------------------|-------------------|--------------------|-----------------------------------|
| | | Bridgeport-Stamford-Norwalk | Hartford-West Hartford-East Hartford | New Haven-Milford | Norwich-New London | Portland-South Portland-Biddeford |
| 2005 Annual Average | 217,475 | 472,050 | 252,500 | 273,700 | 253,250 | 244,500 |
| 2006 Annual Average | 221,875 | 473,525 | 257,275 | 286,325 | 263,075 | 243,875 |
| 2007 Annual Average | 215,525 | 484,375 | 262,625 | 284,975 | 275,500 | 241,925 |
| 2006 Quarter II | 227,100 | 496,500 | 256,600 | 292,600 | 273,100 | 242,700 |
| 2007 Quarter II | 223,500 | 515,300 | 267,400 | 296,500 | 276,600 | 244,900 |
| 2007 Quarter III | 220,300 | 491,100 | 270,100 | 292,400 | 266,000 | 245,900 |
| 2007 Quarter IV | 205,700 | 460,200 | 258,000 | 268,800 | 252,400 | 242,100 |
| 2008 Quarter I | 196,300 | 439,300 | 247,300 | 255,500 | 244,900 | 234,000 |
| 2008 Quarter II | 206,500 | 449,500 | 253,900 | 275,700 | 241,500 | 231,000 |

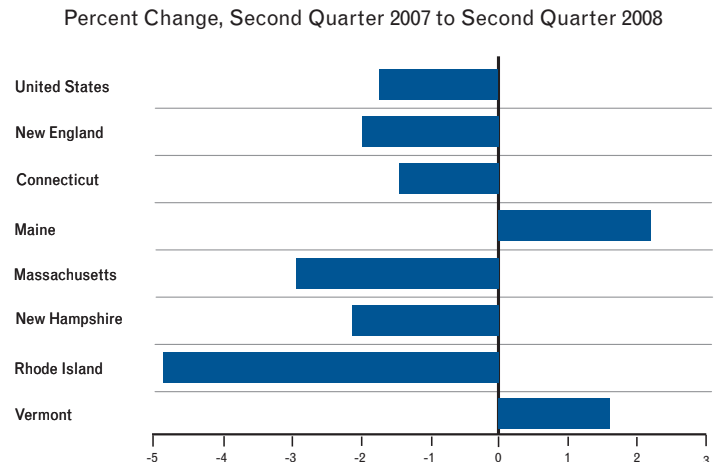
| | United States | Massachusetts | | | | Rhode Island |
|---------------------|---------------|-----------------|-------------------------|------------|-------------|--------------|
| | | Barnstable Town | Boston-Cambridge-Quincy | Pittsfield | Springfield | Worcester |
| 2005 Annual Average | 397,775 | 410,775 | 207,825 | 200,650 | 289,425 | 292,400 |
| 2006 Annual Average | 388,525 | 403,275 | 213,200 | 208,275 | 281,125 | 291,450 |
| 2007 Annual Average | 384,925 | 398,325 | 214,900 | 211,325 | 272,875 | 285,300 |
| 2006 Quarter II | 406,400 | 421,400 | 213,800 | 214,100 | 285,700 | 291,300 |
| 2007 Quarter II | 384,600 | 410,500 | 230,900 | 216,800 | 278,900 | 291,000 |
| 2007 Quarter III | 400,600 | 414,700 | 215,300 | 214,900 | 282,800 | 291,000 |
| 2007 Quarter IV | 382,300 | 380,700 | 202,600 | 206,400 | 259,000 | 273,200 |
| 2008 Quarter I | 354,600 | 357,100 | 216,600 | 198,100 | 248,200 | 262,900 |
| 2008 Quarter II | 349,700 | 366,100 | 222,900 | 209,000 | 247,300 | 269,200 |

Source: National Association of Realtors.

Home Price Index



Home Price Index



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

| Total Contracts | United States | New England | CT | ME | MA | NH | RI | VT |
|------------------------|----------------------|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2005 Annual Average | 452.0 | 440.2 | 404.3 | 462.0 | 414.1 | 576.1 | 568.1 | 462.0 |
| 2006 Annual Average | 464.2 | 406.1 | 505.0 | 442.3 | 331.8 | 475.9 | 415.1 | 418.3 |
| 2007 Annual Average | 425.8 | 428.0 | 412.6 | 431.9 | 416.9 | 509.3 | 524.8 | 351.2 |
| 2006 July | 462.8 | 412.3 | 492.7 | 363.9 | 339.6 | 555.1 | 465.2 | 501.8 |
| 2007 July | 469.8 | 497.5 | 332.8 | 1,007.5 | 455.1 | 801.0 | 399.9 | 373.3 |
| 2007 August | 504.3 | 488.6 | 429.9 | 561.0 | 409.4 | 1,120.3 | 406.6 | 451.9 |
| 2007 September | 400.8 | 507.4 | 547.9 | 357.2 | 560.8 | 417.7 | 442.7 | 271.2 |
| 2007 October | 428.1 | 423.6 | 327.6 | 494.8 | 467.6 | 385.8 | 559.5 | 245.4 |
| 2007 November | 327.2 | 357.8 | 344.7 | 356.7 | 308.9 | 305.8 | 858.1 | 410.3 |
| 2007 December | 272.1 | 267.4 | 255.7 | 196.8 | 255.6 | 359.4 | 443.4 | 211.8 |
| 2008 January | 411.3 | 350.3 | 340.0 | 147.9 | 391.2 | 198.1 | 602.0 | 357.0 |
| 2008 February | 348.0 | 232.4 | 178.3 | 402.6 | 256.5 | 242.4 | 93.2 | 82.1 |
| 2008 March | 331.2 | 335.8 | 358.8 | 347.6 | 325.4 | 332.1 | 394.4 | 221.8 |
| 2008 April | 396.7 | 459.7 | 578.1 | 526.7 | 365.6 | 526.9 | 579.0 | 369.8 |
| 2008 May | 403.5 | 536.5 | 412.6 | 718.4 | 628.2 | 505.9 | 217.7 | 343.9 |
| 2008 June | 420.4 | 581.6 | 831.0 | 528.6 | 474.1 | 561.7 | 463.5 | 608.9 |
| 2008 July | 417.6 | 440.9 | 364.7 | 215.8 | 452.7 | 622.2 | 679.7 | 584.1 |

Residential Contracts

| | | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|---------|
| 2005 Annual Average | 596.7 | 483.1 | 465.0 | 636.1 | 443.8 | 597.3 | 510.9 | 428.3 |
| 2006 Annual Average | 531.8 | 407.2 | 431.1 | 534.5 | 355.7 | 476.6 | 459.2 | 377.6 |
| 2007 Annual Average | 409.2 | 376.9 | 376.2 | 428.2 | 364.2 | 397.5 | 538.0 | 236.0 |
| 2006 July | 474.8 | 366.3 | 375.5 | 502.0 | 301.0 | 506.8 | 512.6 | 296.6 |
| 2007 July | 429.7 | 367.1 | 413.9 | 457.8 | 316.8 | 428.5 | 423.6 | 301.2 |
| 2007 August | 403.9 | 325.5 | 268.2 | 438.1 | 341.3 | 400.4 | 293.3 | 159.4 |
| 2007 September | 382.8 | 465.8 | 654.3 | 398.7 | 437.7 | 385.1 | 475.7 | 179.4 |
| 2007 October | 386.2 | 354.7 | 396.5 | 504.5 | 301.4 | 371.0 | 476.1 | 263.8 |
| 2007 November | 331.0 | 404.1 | 441.8 | 323.0 | 418.3 | 351.3 | 313.7 | 428.0 |
| 2007 December | 302.8 | 327.2 | 263.5 | 322.9 | 355.0 | 358.1 | 380.3 | 265.4 |
| 2008 January | 315.1 | 377.9 | 536.6 | 243.2 | 201.3 | 347.7 | 824.8 | 1,039.2 |
| 2008 February | 298.5 | 233.8 | 265.1 | 332.8 | 173.7 | 425.9 | 192.9 | 163.9 |
| 2008 March | 247.7 | 240.5 | 306.1 | 228.1 | 220.3 | 246.7 | 241.2 | 154.1 |
| 2008 April | 286.1 | 251.7 | 268.8 | 337.8 | 229.3 | 250.7 | 313.7 | 184.5 |
| 2008 May | 254.5 | 221.9 | 228.3 | 271.5 | 213.8 | 262.8 | 182.0 | 153.7 |
| 2008 June | 258.1 | 268.4 | 240.5 | 293.0 | 227.2 | 437.5 | 243.0 | 414.4 |
| 2008 July | 272.6 | 283.6 | 234.0 | 245.3 | 335.1 | 329.0 | 194.5 | 125.0 |

Nonresidential Building Contracts

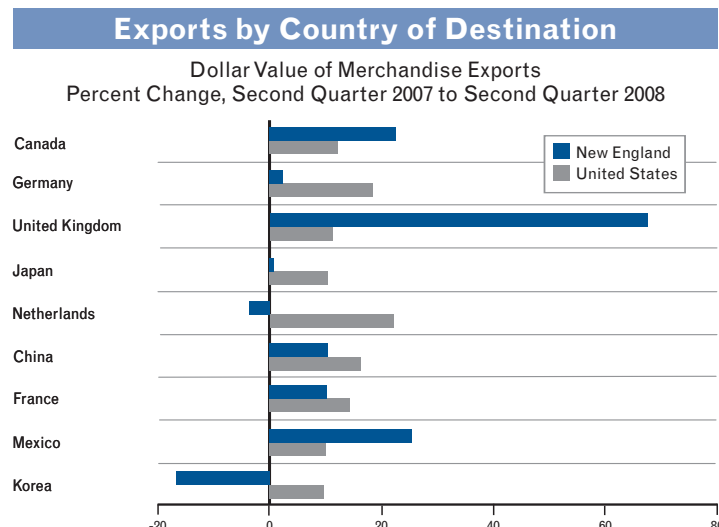
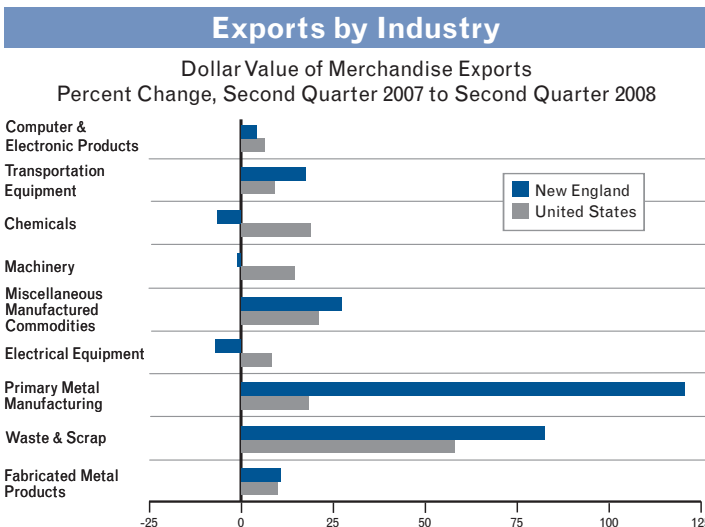
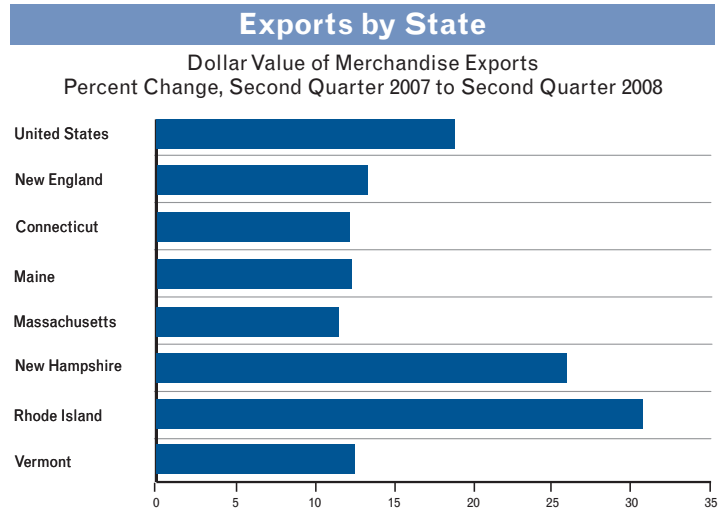
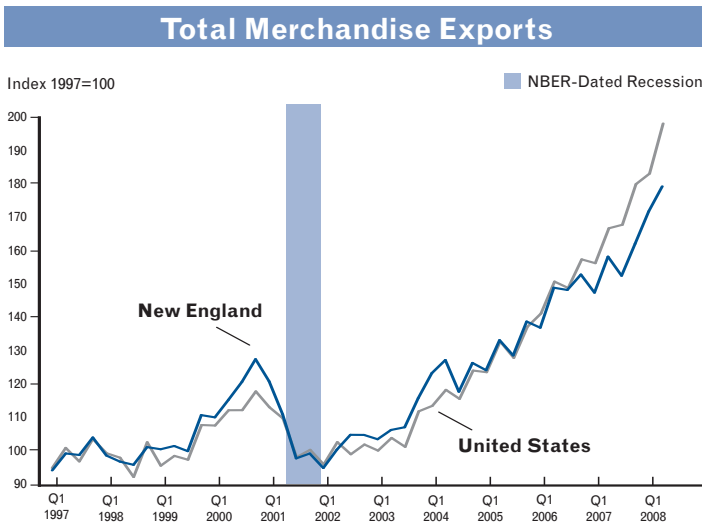
| | | | | | | | | |
|---------------------|-------|-------|---------|-------|---------|---------|---------|---------|
| 2005 Annual Average | 346.9 | 445.7 | 377.9 | 331.2 | 454.5 | 677.5 | 645.5 | 537.3 |
| 2006 Annual Average | 412.9 | 485.0 | 647.9 | 366.2 | 371.6 | 562.5 | 685.2 | 481.9 |
| 2007 Annual Average | 442.4 | 504.0 | 365.3 | 425.2 | 532.2 | 732.6 | 977.3 | 427.1 |
| 2006 July | 409.4 | 559.9 | 756.2 | 276.1 | 492.5 | 670.8 | 618.7 | 205.4 |
| 2007 July | 448.7 | 443.2 | 302.0 | 731.9 | 436.7 | 625.5 | 724.0 | 114.1 |
| 2007 August | 539.0 | 629.3 | 490.3 | 696.2 | 355.1 | 2,728.1 | 760.1 | 1,265.0 |
| 2007 September | 432.7 | 530.6 | 458.3 | 230.6 | 661.3 | 604.9 | 339.3 | 392.7 |
| 2007 October | 521.8 | 622.5 | 301.9 | 608.4 | 841.2 | 532.6 | 939.1 | 157.5 |
| 2007 November | 373.2 | 434.3 | 243.9 | 524.5 | 332.5 | 393.2 | 2,265.4 | 639.0 |
| 2007 December | 296.7 | 285.3 | 252.3 | 158.0 | 264.1 | 273.3 | 990.5 | 201.0 |
| 2008 January | 604.7 | 597.6 | 368.2 | 132.0 | 847.7 | 244.2 | 1,265.1 | 225.7 |
| 2008 February | 493.6 | 313.9 | 236.1 | 237.5 | 404.5 | 365.7 | 152.6 | 98.9 |
| 2008 March | 350.0 | 516.8 | 534.9 | 495.2 | 489.1 | 410.0 | 975.7 | 279.7 |
| 2008 April | 410.5 | 563.1 | 447.6 | 771.2 | 534.4 | 1,060.2 | 613.2 | 289.9 |
| 2008 May | 525.9 | 760.7 | 355.6 | 868.7 | 1,056.3 | 902.6 | 236.3 | 473.7 |
| 2008 June | 504.0 | 930.0 | 1,524.5 | 608.2 | 606.1 | 748.3 | 1,037.3 | 1,247.2 |
| 2008 July | 451.4 | 710.8 | 428.5 | 168.2 | 790.5 | 1,081.4 | 1,817.0 | 1,503.1 |

Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|------------------------------|---------------|-------------|---------|---------|-------|---------|---------|---------|
| Nonbuilding Contracts | | | | | | | | |
| 2005 Annual Average | 323.0 | 322.7 | 319.8 | 357.3 | 272.9 | 364.3 | 550.6 | 346.6 |
| 2006 Annual Average | 400.6 | 284.4 | 358.4 | 413.7 | 220.4 | 361.8 | 138.0 | 496.7 |
| 2007 Annual Average | 418.8 | 336.6 | 601.2 | 449.4 | 330.9 | 465.8 | 111.0 | 499.1 |
| 2006 July | 458.1 | 254.5 | 81.7 | 95.4 | 269.9 | 328.9 | 245.9 | 1,061.6 |
| 2007 July | 524.8 | 834.0 | 178.7 | 2,366.1 | 832.0 | 1,727.8 | 33.3 | 596.4 |
| 2007 August | 568.2 | 473.9 | 457.2 | 454.2 | 551.8 | 511.6 | 163.6 | 211.2 |
| 2007 September | 399.5 | 359.3 | 481.4 | 448.7 | 347.7 | 91.3 | 294.3 | 330.5 |
| 2007 October | 354.8 | 167.4 | 218.8 | 251.2 | 154.1 | 101.7 | 101.4 | 139.9 |
| 2007 November | 321.2 | 173.5 | 309.2 | 184.6 | 136.9 | 194.8 | 96.2 | 30.1 |
| 2007 December | 268.6 | 215.7 | 299.6 | 142.7 | 148.4 | 669.3 | 9.9 | 270.7 |
| 2008 January | 375.5 | 112.2 | 238.6 | 94.5 | 92.3 | 28.8 | 69.8 | 8.6 |
| 2008 February | 287.0 | 240.5 | 39.1 | 1,059.1 | 249.8 | 92.3 | 4.7 | 85.8 |
| 2008 March | 411.5 | 249.8 | 98.7 | 336.1 | 294.7 | 438.1 | 30.0 | 324.1 |
| 2008 April | 541.2 | 678.3 | 1,596.7 | 438.6 | 334.7 | 363.0 | 1,017.0 | 686.2 |
| 2008 May | 411.0 | 662.9 | 863.9 | 1,135.2 | 627.9 | 386.5 | 183.9 | 489.7 |
| 2008 June | 513.9 | 554.5 | 392.3 | 723.2 | 702.0 | 502.5 | 80.1 | 258.6 |
| 2008 July | 612.7 | 338.1 | 471.3 | 165.1 | 279.5 | 575.2 | 116.2 | 674.4 |

Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-----|-------|-----|-----|-------|
| 2005 Annual Average | 226,095 | 10,524 | 2,422 | 577 | 5,511 | 637 | 317 | 1,060 |
| 2006 Annual Average | 259,286 | 11,769 | 3,060 | 657 | 6,012 | 703 | 383 | 954 |
| 2007 Annual Average | 290,677 | 12,436 | 3,430 | 686 | 6,321 | 728 | 412 | 859 |
| 2006 Quarter II | 261,372 | 11,942 | 3,224 | 644 | 6,062 | 708 | 378 | 926 |
| 2007 Quarter II | 289,027 | 12,688 | 3,480 | 619 | 6,597 | 725 | 435 | 832 |
| 2007 Quarter III | 290,844 | 12,228 | 3,367 | 693 | 6,150 | 715 | 403 | 900 |
| 2007 Quarter IV | 311,919 | 12,998 | 3,648 | 791 | 6,430 | 776 | 436 | 917 |
| 2008 Quarter I | 317,395 | 13,773 | 3,599 | 768 | 7,217 | 891 | 436 | 862 |
| 2008 Quarter II | 343,374 | 14,374 | 3,904 | 695 | 7,357 | 913 | 569 | 936 |

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

| United States | Computer & Electronic Products | Transportation Equipment | Chemicals | Machinery | Miscellaneous Manufactured Commodities | Electrical Equipment | Primary Metal Manufacturing | Waste & Scrap | Fabricated Metal Products |
|---------------------|--------------------------------|--------------------------|-----------|-----------|--|----------------------|-----------------------------|---------------|---------------------------|
| 2005 Annual Average | 42,498 | 40,131 | 29,472 | 26,055 | 9,913 | 7,598 | 7,445 | 2,631 | 6,322 |
| 2006 Annual Average | 46,825 | 47,142 | 33,246 | 29,412 | 11,265 | 8,893 | 10,161 | 4,001 | 7,360 |
| 2007 Annual Average | 47,081 | 53,826 | 37,779 | 32,813 | 13,103 | 9,565 | 12,050 | 5,678 | 8,053 |
| 2006 Quarter II | 47,089 | 48,182 | 33,620 | 29,836 | 11,436 | 9,012 | 10,374 | 4,051 | 7,470 |
| 2007 Quarter II | 45,934 | 54,833 | 38,023 | 33,197 | 12,964 | 9,436 | 13,065 | 5,747 | 8,163 |
| 2007 Quarter III | 47,115 | 52,566 | 38,556 | 33,189 | 12,914 | 9,691 | 12,421 | 5,511 | 7,871 |
| 2007 Quarter IV | 49,697 | 58,747 | 38,166 | 33,972 | 14,150 | 9,993 | 11,767 | 6,307 | 8,346 |
| 2008 Quarter I | 47,755 | 53,703 | 41,276 | 34,192 | 14,810 | 9,730 | 15,586 | 6,834 | 8,406 |
| 2008 Quarter II | 48,822 | 59,821 | 45,236 | 38,016 | 15,688 | 10,222 | 15,467 | 9,081 | 8,978 |

New England

| | | | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|-------|-----|-----|
| 2005 Annual Average | 3,278 | 1,187 | 1,553 | 1,094 | 765 | 386 | 217 | 164 | 320 |
| 2006 Annual Average | 3,339 | 1,571 | 1,574 | 1,299 | 735 | 436 | 367 | 281 | 372 |
| 2007 Annual Average | 3,358 | 1,780 | 1,777 | 1,414 | 743 | 430 | 402 | 402 | 371 |
| 2006 Quarter II | 3,373 | 1,760 | 1,442 | 1,298 | 729 | 447 | 447 | 266 | 389 |
| 2007 Quarter II | 3,345 | 1,760 | 2,029 | 1,448 | 794 | 452 | 380 | 403 | 383 |
| 2007 Quarter III | 3,388 | 1,772 | 1,677 | 1,387 | 714 | 425 | 364 | 355 | 374 |
| 2007 Quarter IV | 3,530 | 2,068 | 1,473 | 1,503 | 784 | 429 | 543 | 434 | 356 |
| 2008 Quarter I | 3,543 | 1,818 | 1,846 | 1,325 | 851 | 444 | 1,007 | 574 | 418 |
| 2008 Quarter II | 3,486 | 2,068 | 1,900 | 1,435 | 1,012 | 421 | 839 | 735 | 425 |

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

| United States | Canada | Germany | United Kingdom | Japan | Netherlands | China | France | Mexico | Korea |
|---------------------|--------|---------|----------------|--------|-------------|--------|--------|--------|-------|
| 2005 Annual Average | 52,855 | 8,537 | 9,657 | 13,852 | 6,624 | 10,459 | 5,601 | 30,012 | 6,918 |
| 2006 Annual Average | 57,564 | 10,330 | 11,348 | 14,912 | 7,775 | 13,806 | 6,054 | 33,542 | 8,114 |
| 2007 Annual Average | 62,109 | 12,413 | 12,574 | 15,666 | 8,246 | 16,310 | 6,852 | 34,135 | 8,676 |
| 2006 Quarter II | 60,311 | 10,195 | 12,157 | 14,651 | 8,105 | 13,233 | 6,380 | 34,055 | 7,924 |
| 2007 Quarter II | 63,865 | 12,333 | 13,451 | 15,913 | 8,066 | 16,072 | 7,009 | 34,660 | 8,864 |
| 2007 Quarter III | 61,120 | 12,547 | 11,603 | 15,208 | 7,757 | 16,294 | 6,484 | 34,815 | 8,442 |
| 2007 Quarter IV | 65,869 | 12,897 | 12,323 | 16,008 | 8,446 | 18,398 | 6,927 | 34,691 | 9,230 |
| 2008 Quarter I | 64,446 | 13,313 | 14,204 | 16,429 | 10,381 | 17,983 | 7,018 | 35,816 | 8,650 |
| 2008 Quarter II | 71,653 | 14,617 | 14,962 | 17,581 | 9,853 | 18,709 | 8,012 | 38,163 | 9,734 |

New England

| | | | | | | | | | |
|---------------------|-------|-------|-------|-----|-----|-----|-----|-----|-----|
| 2005 Annual Average | 2,153 | 813 | 673 | 689 | 920 | 424 | 638 | 396 | 367 |
| 2006 Annual Average | 2,206 | 1,018 | 810 | 855 | 851 | 561 | 524 | 459 | 430 |
| 2007 Annual Average | 2,148 | 1,052 | 889 | 800 | 736 | 641 | 618 | 514 | 458 |
| 2006 Quarter II | 2,225 | 1,115 | 857 | 883 | 710 | 563 | 564 | 437 | 424 |
| 2007 Quarter II | 2,083 | 1,077 | 804 | 881 | 935 | 681 | 616 | 512 | 501 |
| 2007 Quarter III | 2,126 | 1,060 | 795 | 765 | 535 | 618 | 662 | 539 | 508 |
| 2007 Quarter IV | 2,339 | 1,000 | 1,142 | 840 | 615 | 684 | 671 | 574 | 445 |
| 2008 Quarter I | 2,399 | 1,050 | 1,549 | 880 | 750 | 743 | 650 | 568 | 372 |
| 2008 Quarter II | 2,553 | 1,103 | 1,346 | 888 | 900 | 753 | 679 | 643 | 417 |

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2007. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

| | Connecticut | | | Maine | | | Massachusetts | | |
|---------------------|--------------------------|-----------|-----------|--------------------------------|-------|--------------------------|--------------------------------|-----------|-----------|
| | Transportation Equipment | Machinery | Chemicals | Computer & Electronic Products | Paper | Transportation Equipment | Computer & Electronic Products | Chemicals | Machinery |
| 2005 Annual Average | 984 | 282 | 148 | 173 | 121 | 26 | 1,751 | 1,321 | 579 |
| 2006 Annual Average | 1,335 | 347 | 187 | 208 | 143 | 31 | 1,880 | 1,297 | 684 |
| 2007 Annual Average | 1,432 | 404 | 362 | 228 | 139 | 46 | 1,928 | 1,312 | 719 |
| 2006 Quarter II | 1,513 | 353 | 161 | 211 | 163 | 35 | 1,979 | 1,188 | 677 |
| 2007 Quarter II | 1,425 | 368 | 370 | 223 | 126 | 30 | 1,902 | 1,527 | 786 |
| 2007 Quarter III | 1,415 | 425 | 348 | 193 | 153 | 69 | 1,975 | 1,240 | 675 |
| 2007 Quarter IV | 1,646 | 455 | 381 | 280 | 154 | 57 | 2,014 | 997 | 754 |
| 2008 Quarter I | 1,430 | 332 | 460 | 304 | 178 | 40 | 1,981 | 1,287 | 683 |
| 2008 Quarter II | 1,617 | 390 | 457 | 211 | 186 | 49 | 2,001 | 1,330 | 708 |

| | New Hampshire | | | Rhode Island | | | Vermont | | |
|---------------------|--------------------------------|-----------|---|---------------|--------------------------------|-----------------------------|--------------------------------|-----------|--------------------------|
| | Computer & Electronic Products | Machinery | Electrical Equip., Appliances, & Components | Waste & Scrap | Computer & Electronic Products | Miscellaneous Manufacturing | Computer & Electronic Products | Machinery | Transportation Equipment |
| 2005 Annual Average | 206 | 146 | 39 | 40 | 43 | 52 | 884 | 30 | 28 |
| 2006 Annual Average | 188 | 166 | 42 | 70 | 45 | 56 | 749 | 34 | 31 |
| 2007 Annual Average | 199 | 182 | 43 | 99 | 54 | 50 | 622 | 41 | 31 |
| 2006 Quarter II | 185 | 157 | 46 | 51 | 39 | 48 | 728 | 35 | 27 |
| 2007 Quarter II | 194 | 181 | 43 | 97 | 49 | 46 | 591 | 41 | 36 |
| 2007 Quarter III | 187 | 176 | 42 | 94 | 52 | 53 | 681 | 36 | 27 |
| 2007 Quarter IV | 222 | 188 | 50 | 113 | 67 | 54 | 662 | 44 | 29 |
| 2008 Quarter I | 280 | 212 | 82 | 135 | 41 | 47 | 626 | 39 | 30 |
| 2008 Quarter II | 245 | 216 | 71 | 150 | 51 | 112 | 660 | 41 | 26 |

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

| | Connecticut | | | Maine | | | Massachusetts | | |
|---------------------|-------------|---------|--------|--------|----------|-------|---------------|---------|----------------|
| | Canada | Germany | France | Canada | Malaysia | China | Canada | Germany | United Kingdom |
| 2005 Annual Average | 420 | 208 | 401 | 225 | 91 | 25 | 731 | 538 | 407 |
| 2006 Annual Average | 483 | 303 | 304 | 231 | 168 | 38 | 789 | 629 | 493 |
| 2007 Annual Average | 450 | 363 | 353 | 223 | 181 | 35 | 853 | 593 | 57 |
| 2006 Quarter II | 490 | 336 | 345 | 183 | 170 | 43 | 833 | 697 | 494 |
| 2007 Quarter II | 455 | 346 | 350 | 182 | 171 | 38 | 829 | 636 | 540 |
| 2007 Quarter III | 415 | 349 | 355 | 252 | 133 | 32 | 831 | 618 | 533 |
| 2007 Quarter IV | 440 | 409 | 411 | 267 | 234 | 37 | 965 | 484 | 762 |
| 2008 Quarter I | 472 | 348 | 394 | 218 | 262 | 36 | 1,021 | 597 | 1,195 |
| 2008 Quarter II | 540 | 352 | 415 | 209 | 177 | 46 | 1,012 | 627 | 998 |

| | New Hampshire | | | Rhode Island | | | Vermont | | |
|---------------------|---------------|-------|---------|--------------|----------------|---------|---------|-----------|-------|
| | Canada | China | Germany | Canada | United Kingdom | Germany | Canada | Hong Kong | Korea |
| 2005 Annual Average | 142 | 29 | 38 | 107 | 16 | 13 | 528 | 50 | 80 |
| 2006 Annual Average | 149 | 46 | 53 | 137 | 26 | 15 | 418 | 50 | 65 |
| 2007 Annual Average | 151 | 68 | 57 | 133 | 24 | 22 | 337 | 86 | 65 |
| 2006 Quarter II | 148 | 41 | 49 | 154 | 28 | 15 | 418 | 42 | 64 |
| 2007 Quarter II | 156 | 60 | 61 | 135 | 20 | 20 | 326 | 78 | 80 |
| 2007 Quarter III | 148 | 67 | 56 | 125 | 24 | 19 | 356 | 99 | 63 |
| 2007 Quarter IV | 153 | 93 | 57 | 145 | 29 | 30 | 370 | 96 | 62 |
| 2008 Quarter I | 165 | 86 | 65 | 152 | 18 | 21 | 370 | 72 | 46 |
| 2008 Quarter II | 188 | 82 | 74 | 176 | 28 | 25 | 428 | 91 | 41 |

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2007. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|--------------------------------------|---------------|-------------|-------|-----|-------|-----|-----|-----|
| Residential Electricity Sales | | | | | | | | |
| 2005 Annual Average | 113,269 | 4,059 | 1,150 | 375 | 1,712 | 375 | 265 | 183 |
| 2006 Annual Average | 112,932 | 3,869 | 1,080 | 358 | 1,635 | 367 | 251 | 179 |
| 2007 Annual Average | 116,136 | 4,038 | 1,115 | 406 | 1,698 | 374 | 262 | 183 |
| 2006 April | 89,628 | 3,171 | 836 | 318 | 1,328 | 319 | 208 | 162 |
| 2007 April | 90,661 | 3,595 | 935 | 487 | 1,452 | 337 | 221 | 163 |
| 2007 May | 96,902 | 3,493 | 906 | 441 | 1,445 | 319 | 219 | 163 |
| 2007 June | 117,556 | 3,755 | 1,031 | 335 | 1,636 | 342 | 245 | 166 |
| 2007 July | 139,300 | 4,576 | 1,335 | 418 | 1,950 | 393 | 297 | 183 |
| 2007 August | 149,978 | 4,676 | 1,267 | 395 | 2,032 | 425 | 361 | 196 |
| 2007 September | 129,475 | 3,719 | 991 | 333 | 1,623 | 352 | 254 | 166 |
| 2007 October | 103,770 | 3,444 | 933 | 310 | 1,489 | 317 | 235 | 160 |
| 2007 November | 95,892 | 3,641 | 1,017 | 353 | 1,517 | 351 | 226 | 177 |
| 2007 December | 117,367 | 4,596 | 1,335 | 422 | 1,911 | 430 | 289 | 209 |
| 2008 January | 133,623 | 4,592 | 1,317 | 447 | 1,887 | 447 | 273 | 221 |
| 2008 February | 119,138 | 4,023 | 1,035 | 406 | 1,751 | 386 | 253 | 192 |
| 2008 March | 107,602 | 4,129 | 1,158 | 410 | 1,728 | 386 | 255 | 192 |
| 2008 April | 92,513 | 3,425 | 945 | 351 | 1,426 | 333 | 214 | 156 |
| Commercial Electricity Sales | | | | | | | | |
| 2005 Annual Average | 106,257 | 4,565 | 1,162 | 346 | 2,201 | 381 | 302 | 171 |
| 2006 Annual Average | 107,961 | 4,522 | 1,131 | 356 | 2,184 | 382 | 300 | 168 |
| 2007 Annual Average | 112,603 | 4,840 | 1,270 | 370 | 2,328 | 393 | 309 | 170 |
| 2006 April | 95,915 | 4,054 | 1,006 | 322 | 1,963 | 346 | 264 | 153 |
| 2007 April | 102,413 | 4,362 | 1,131 | 354 | 2,083 | 374 | 266 | 154 |
| 2007 May | 111,077 | 5,157 | 1,340 | 424 | 2,538 | 398 | 300 | 157 |
| 2007 June | 119,824 | 5,175 | 1,313 | 360 | 2,592 | 416 | 323 | 171 |
| 2007 July | 127,504 | 5,800 | 1,446 | 457 | 2,936 | 440 | 341 | 180 |
| 2007 August | 130,920 | 5,377 | 1,487 | 395 | 2,512 | 421 | 380 | 182 |
| 2007 September | 120,415 | 4,640 | 1,277 | 346 | 2,164 | 389 | 293 | 171 |
| 2007 October | 115,095 | 4,767 | 1,305 | 337 | 2,261 | 375 | 320 | 169 |
| 2007 November | 104,651 | 4,417 | 1,229 | 314 | 2,060 | 360 | 294 | 160 |
| 2007 December | 106,325 | 4,718 | 1,224 | 370 | 2,236 | 392 | 320 | 176 |
| 2008 January | 109,646 | 4,792 | 1,284 | 340 | 2,292 | 407 | 298 | 171 |
| 2008 February | 105,045 | 4,586 | 1,182 | 369 | 2,221 | 364 | 279 | 171 |
| 2008 March | 103,826 | 4,640 | 1,361 | 355 | 2,116 | 360 | 281 | 167 |
| 2008 April | 103,506 | 4,500 | 1,229 | 327 | 2,114 | 362 | 311 | 157 |
| Industrial Electricity Sales | | | | | | | | |
| 2005 Annual Average | 84,930 | 1,983 | 429 | 309 | 823 | 181 | 104 | 137 |
| 2006 Annual Average | 83,990 | 1,872 | 410 | 263 | 788 | 177 | 99 | 135 |
| 2007 Annual Average | 83,539 | 1,976 | 451 | 221 | 889 | 182 | 98 | 136 |
| 2006 April | 81,292 | 1,772 | 387 | 249 | 749 | 170 | 93 | 124 |
| 2007 April | 81,110 | 1,750 | 432 | 116 | 807 | 175 | 89 | 131 |
| 2007 May | 84,008 | 2,078 | 468 | 122 | 1,080 | 170 | 101 | 137 |
| 2007 June | 84,423 | 2,307 | 512 | 275 | 1,083 | 196 | 104 | 137 |
| 2007 July | 85,300 | 2,293 | 421 | 152 | 1,289 | 191 | 98 | 142 |
| 2007 August | 90,145 | 2,055 | 550 | 267 | 808 | 191 | 110 | 129 |
| 2007 September | 85,675 | 1,905 | 445 | 263 | 797 | 184 | 86 | 130 |
| 2007 October | 87,330 | 2,026 | 484 | 312 | 811 | 182 | 101 | 136 |
| 2007 November | 83,188 | 1,892 | 447 | 276 | 757 | 180 | 100 | 132 |
| 2007 December | 82,019 | 1,889 | 438 | 246 | 800 | 168 | 94 | 143 |
| 2008 January | 83,368 | 1,710 | 321 | 261 | 738 | 164 | 84 | 142 |
| 2008 February | 81,678 | 1,893 | 429 | 307 | 759 | 178 | 89 | 131 |
| 2008 March | 83,585 | 1,829 | 433 | 327 | 700 | 172 | 66 | 131 |
| 2008 April | 82,281 | 1,952 | 428 | 311 | 802 | 169 | 116 | 126 |

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

| | Connecticut | | | Maine | | | Massachusetts | | |
|----------------|------------------|------------|-----------------|------------------|------------|-----------------|------------------|------------|-----------------|
| | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax |
| 2006 FY Total | 12,391.5 | 6,179.8 | 3,364.8 | 2,931.8 | 1,254.5 | 946.2 | 18,371.7 | 10,483.2 | 4,004.4 |
| 2007 FY Total | 13,135.7 | 6,714.1 | 3,386.4 | 3,019.6 | 1,353.9 | 970.5 | 19,732.0 | 11,389.0 | 4,063.0 |
| 2008 FY Total | 14,204.0 | 7,417.1 | 3,880.2 | 3,087.8 | 1,443.5 | 983.1 | 20,907.0 | 12,498.0 | 4,088.0 |
| 2006 July | 1,021.8 | 372.8 | 343.4 | 222.4 | 90.8 | 92.5 | 1,248.0 | 693.0 | 361.0 |
| 2007 July | 1,184.5 | 408.2 | 452.9 | 223.3 | 94.8 | 96.4 | 1,298.0 | 722.0 | 381.0 |
| 2007 August | 705.9 | 302.5 | 267.8 | 91.4 | 52.1 | -2.1 | 1,261.0 | 704.0 | 344.0 |
| 2007 September | 1,059.3 | 650.9 | 175.1 | 281.5 | 118.4 | 98.5 | 2,208.0 | 1,260.0 | 341.0 |
| 2007 October | 1,313.7 | 419.7 | 412.0 | 239.9 | 93.2 | 93.2 | 1,210.0 | 753.0 | 357.0 |
| 2007 November | 794.3 | 348.7 | 309.2 | 216.6 | 104.1 | 79.6 | 1,319.0 | 767.0 | 333.0 |
| 2007 December | 1,176.2 | 651.8 | 278.2 | 241.2 | 117.5 | 73.6 | 1,842.0 | 1,038.0 | 326.0 |
| 2008 January | 1,625.6 | 971.0 | 368.9 | 278.0 | 148.7 | 96.1 | 2,201.0 | 1,659.0 | 395.0 |
| 2008 February | 850.9 | 430.7 | 293.1 | 138.1 | 32.0 | 62.8 | 1,147.0 | 535.0 | 302.0 |
| 2008 March | 1,115.3 | 536.7 | 452.8 | 193.0 | 57.2 | 62.8 | 1,917.0 | 623.0 | 296.0 |
| 2008 April | 2,355.4 | 1,665.8 | 293.8 | 457.1 | 331.9 | 71.8 | 2,737.0 | 2,223.0 | 336.0 |
| 2008 May | 748.1 | 392.8 | 229.7 | 248.0 | 104.9 | 71.1 | 1,494.0 | 968.0 | 328.0 |
| 2008 June | 1,274.7 | 638.4 | 346.6 | 479.7 | 188.7 | 179.3 | 2,273.0 | 1,246.0 | 349.0 |
| 2008 July | NA | NA | NA | NA | NA | NA | 1,383.0 | 764.0 | 362.0 |

| | New Hampshire | | | Rhode Island | | | Vermont | | |
|----------------|------------------|------------|-----------------|------------------|------------|-----------------|------------------|------------|-----------------|
| | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax | General Revenues | Income Tax | Sales & Use Tax |
| 2006 FY Total | 2,176.3 | 547.3 | 200.5 | 3,143.1 | 996.8 | 870.1 | 1,112.3 | 542.1 | 216.9 |
| 2007 FY Total | 2,275.7 | 595.5 | 208.0 | 3,241.4 | 1,065.7 | 873.8 | 1,151.4 | 581.3 | 222.7 |
| 2008 FY Total | 2,346.3 | 613.4 | 205.3 | NA | NA | NA | 1,200.1 | 622.5 | 226.0 |
| 2006 July | 88.2 | 15.2 | 18.9 | 176.3 | 60.6 | 82.5 | 83.1 | 44.4 | 20.7 |
| 2007 July | 93.9 | 16.0 | 20.4 | 245.8 | 64.4 | 79.8 | 93.5 | 46.5 | 22.1 |
| 2007 August | 103.2 | 9.3 | 22.5 | 358.9 | 75.3 | 78.4 | 78.6 | 33.9 | 18.2 |
| 2007 September | 207.6 | 93.2 | 24.5 | 277.2 | 116.5 | 46.0 | 116.7 | 63.5 | 17.3 |
| 2007 October | 229.5 | 51.7 | 19.8 | 224.9 | 73.5 | 72.9 | 93.8 | 50.2 | 19.6 |
| 2007 November | 89.1 | 5.2 | 18.4 | 226.8 | 66.5 | 70.3 | 72.4 | 31.0 | 17.9 |
| 2007 December | 190.4 | 98.8 | 14.6 | 228.5 | 114.2 | 66.4 | 104.2 | 56.4 | 17.5 |
| 2008 January | 121.1 | 21.6 | 16.4 | 276.9 | 128.1 | 76.0 | 143.9 | 91.2 | 29.8 |
| 2008 February | 86.7 | 16.0 | 14.9 | 166.4 | 28.0 | 61.8 | 64.2 | 2.8 | 16.3 |
| 2008 March | 617.3 | 95.1 | 5.8 | 304.6 | 41.0 | 59.9 | 68.7 | 17.5 | 16.6 |
| 2008 April | 306.3 | 105.1 | 15.7 | 345.9 | 188.5 | 67.3 | 193.6 | 145.9 | 17.7 |
| 2008 May | 89.9 | 13.9 | 14.9 | 235.8 | 59.7 | 66.7 | 62.0 | 20.7 | 15.2 |
| 2008 June | 211.3 | 87.5 | 17.4 | NA | NA | NA | 108.5 | 62.9 | 17.8 |
| 2008 July | 98.3 | 16.6 | 20.1 | NA | NA | NA | 93.1 | 52.2 | 20.7 |

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

| | United States | New England | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------------|-------|-------|-------|-------|-------|-----|
| 2005 Annual Average | 519,479 | 15,787 | 3,818 | 1,654 | 6,677 | 1,524 | 1,460 | 656 |
| 2006 Annual Average | 155,337 | 4,742 | 1,256 | 332 | 2,102 | 483 | 406 | 164 |
| 2007 Annual Average | 212,353 | 7,146 | 1,470 | 576 | 3,427 | 746 | 704 | 224 |
| 2006 Quarter I | 116,771 | 3,157 | 786 | 227 | 1,388 | 322 | 301 | 133 |
| 2007 Quarter I | 193,641 | 6,422 | 1,350 | 484 | 3,127 | 696 | 583 | 182 |
| 2007 Quarter II | 210,449 | 7,429 | 1,441 | 678 | 3,671 | 736 | 672 | 231 |
| 2007 Quarter III | 218,909 | 7,472 | 1,542 | 577 | 3,558 | 776 | 768 | 251 |
| 2007 Quarter IV | 226,413 | 7,259 | 1,546 | 564 | 3,353 | 774 | 791 | 231 |
| 2008 Quarter I | 245,695 | 8,544 | 1,878 | 588 | 3,973 | 895 | 931 | 279 |

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

| | United States | CT | ME | MA | NH | RI | VT |
|---------------------|---------------|-------|-------|-------|-------|-------|-------|
| 2005 Annual Average | 148.5 | 150.3 | 141.8 | 160.2 | 183.2 | 159.7 | 155.5 |
| 2006 Annual Average | 153.5 | 155.9 | 143.7 | 164.7 | 188.7 | 163.5 | 158.3 |
| 2007 Annual Average | 157.5 | 161.4 | 145.9 | 170.8 | 194.2 | 165.5 | 160.1 |
| 2006 July | 153.7 | 156.0 | 143.6 | 164.8 | 188.8 | 163.8 | 158.0 |
| 2007 July | 157.7 | 161.8 | 146.0 | 171.1 | 194.4 | 165.4 | 160.3 |
| 2007 August | 158.0 | 162.2 | 146.1 | 171.7 | 195.1 | 165.1 | 160.4 |
| 2007 September | 158.3 | 162.4 | 146.2 | 172.2 | 195.7 | 164.8 | 160.4 |
| 2007 October | 158.6 | 162.6 | 146.2 | 172.9 | 196.2 | 164.7 | 160.6 |
| 2007 November | 158.8 | 162.8 | 146.2 | 173.5 | 196.5 | 164.5 | 160.8 |
| 2007 December | 158.9 | 163.1 | 146.2 | 174.0 | 196.9 | 164.0 | 160.8 |
| 2008 January | 159.0 | 163.2 | 146.1 | 174.0 | 197.2 | 162.9 | 160.6 |
| 2008 February | 159.1 | 163.4 | 146.1 | 174.5 | 197.3 | 161.9 | 160.7 |
| 2008 March | 159.2 | 163.5 | 145.8 | 175.0 | 197.5 | 161.2 | 160.4 |
| 2008 April | 159.3 | 163.7 | 145.8 | 176.3 | 197.9 | 160.7 | 160.7 |
| 2008 May | 159.3 | 163.7 | 145.3 | 175.3 | 198.2 | 160.1 | 160.3 |
| 2008 June | 159.4 | 163.9 | 145.2 | 174.4 | 198.7 | 159.6 | 160.6 |
| 2008 July | 159.5 | 163.9 | 145.0 | 173.5 | 199.3 | 159.1 | 160.5 |

Source: Federal Reserve Bank of Philadelphia.

Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics

<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics

<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration

<http://workforcesecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics

<http://www.bls.gov>

Personal Income and Wage and Salary Disbursements

U.S. Bureau of Economic Analysis

<http://www.bea.gov>

Employer Costs

U.S. Bureau of Labor Statistics

<http://www.bls.gov>

Consumer Prices

U.S. Bureau of Labor Statistics

<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge

<http://dodge.construction.com/Analytics/>

Home Price Index

Office of Federal Housing Enterprise Oversight (OFHEO)

<http://www.ofheo.gov>

Existing-Home Sales

National Association of Realtors

<http://www.onerealtorplace.com>

Real Estate (cont.)

Median Sales Prices of Existing Homes

National Association of Realtors

<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census

<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research

<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration

<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute

<http://www.abiworld.org/>

Economic Activity

Federal Reserve Bank of Philadelphia

<http://philadelphiafed.org/econ/stateindexes/index.html>

What's new at the New England Public Policy Center

The New England Public Policy Center's publications are available at <http://www.bos.frb.org/economic/neppc/>

The Lengthening of Childhood

by David Deming and Susan Dynarski,
Harvard Kennedy School, Harvard University

This working paper by NEPPC Visiting Scholar Susan Dynarski investigates policy implications of the growing practice of "academic redshirting," or enrolling a child in a grade lower than the one for which he or she is eligible. The authors contend that the decreased grade attainment of six-year-olds reverberates well beyond the kindergarten classroom. These include stagnation in the high school and college completion rates of young people, rising gender gaps in high school graduation and college completion, and intensified socioeconomic differences in educational attainment, since lower-income children are at greater risk of dropping out of school when they reach the legal age of school exit.

Public-Private Partnerships, Cooperative Agreements, and the Production of Public Services in Small and Rural Municipalities

by Robert D. Mohr, University of New Hampshire, Steven Deller, University of Wisconsin-Madison, and John Halstead, University of New Hampshire

This working paper by NEPPC Visiting Scholar Robert Mohr uses data from small and mostly rural municipalities from Illinois, New Hampshire, and Wisconsin to study choices in production arrangements over a wide range of services and examine a variety of contracting options available to local governments. The data reveal that municipalities often rely on contracts to provide an extensive list of services. Further, the authors find that small municipalities are less likely to use competitive bidding processes, compare costs between production options, and report that privatization produces savings.

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4th Annual Conference Planned

Employing the Region's Assets: Baby Boomers Meeting New England's Skilled Workforce Needs

December 3, 2008
8:00 am to 1:00 pm

Current demographic trends in New England point to a potential shortage of skilled labor as the Baby Boomers begin to retire over the next few years and the working age population begins to shrink. With current benefits and workplace policies that nudge older workers in the direction of retirement, older workers are one of the largest untapped human capital resources in the region.

The New England Public Policy Center's 4th annual conference will explore the role that older professionals can play in meeting the region's labor force needs over the next 20 to 30 years. The conference will feature presentations that investigate the changing demographic and labor force trends in New England and the US and examine what employers, employees, and the public sector can do to lengthen the labor force participation of the population age 55 and older.

This conference is free and open to the public. Registration is required. To register, visit the Center's website: <http://www.bos.frb.org/economic/neppc/>



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