



New England Economic Update

Presented to the Rhode Island Chapter
of the American Engineering Companies

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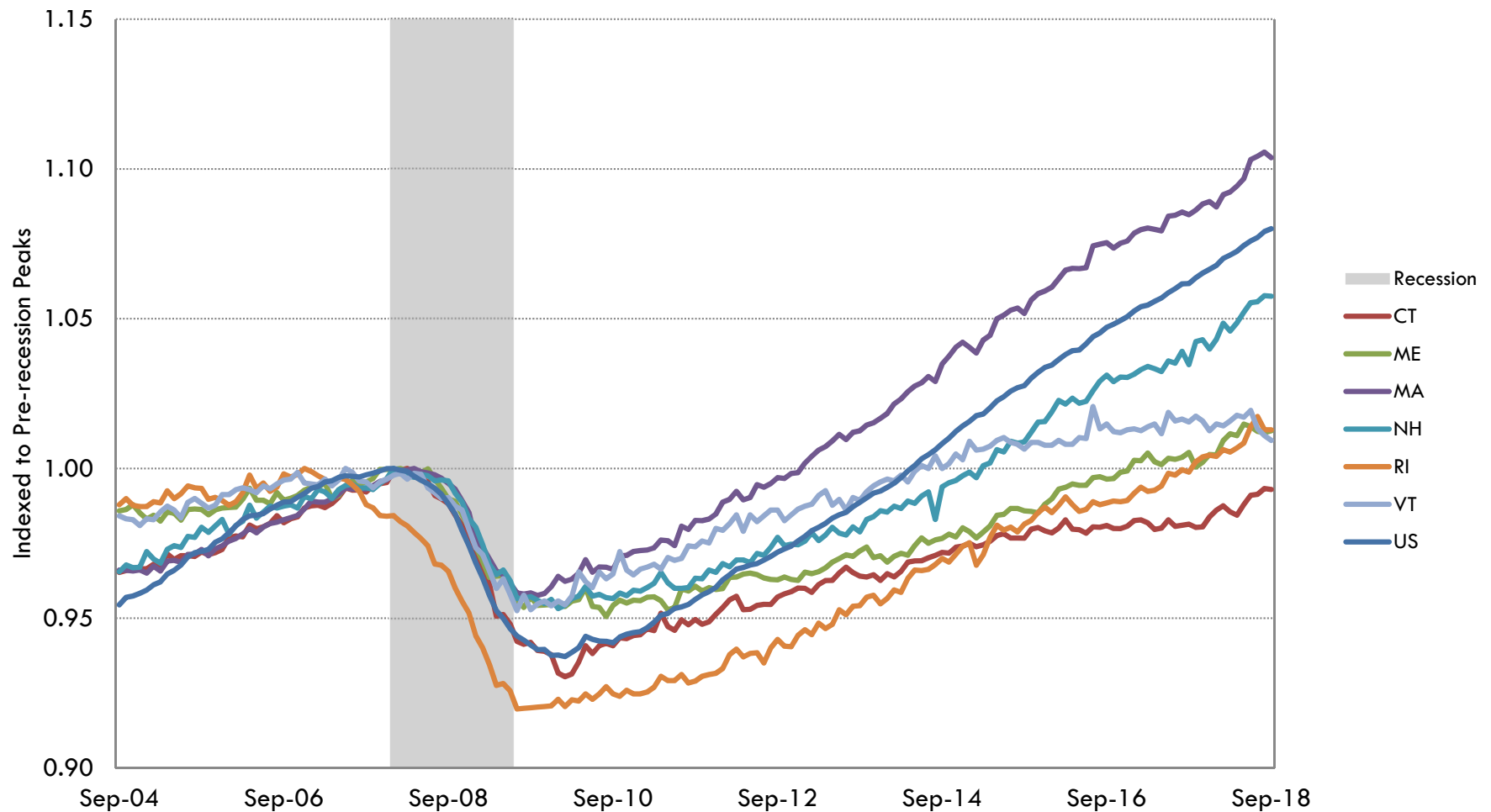
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Key Questions



- What are the recent labor market conditions?
- How have home prices changed?
- What is the inflation level?
- How do consumers feel about the economy?

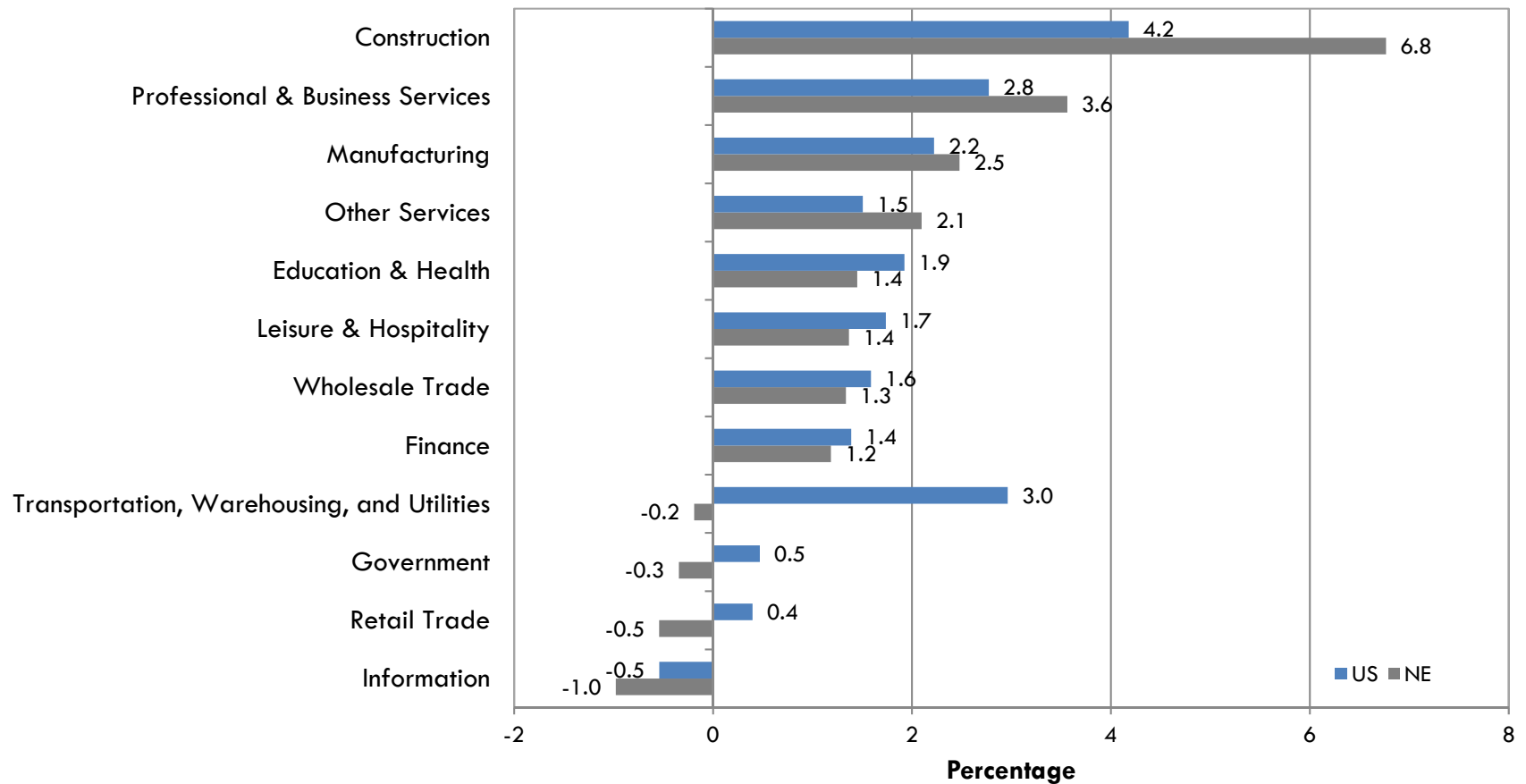
Non-agricultural Employment



Source: Bureau of Labor Statistics, NBER, Haver Analytics

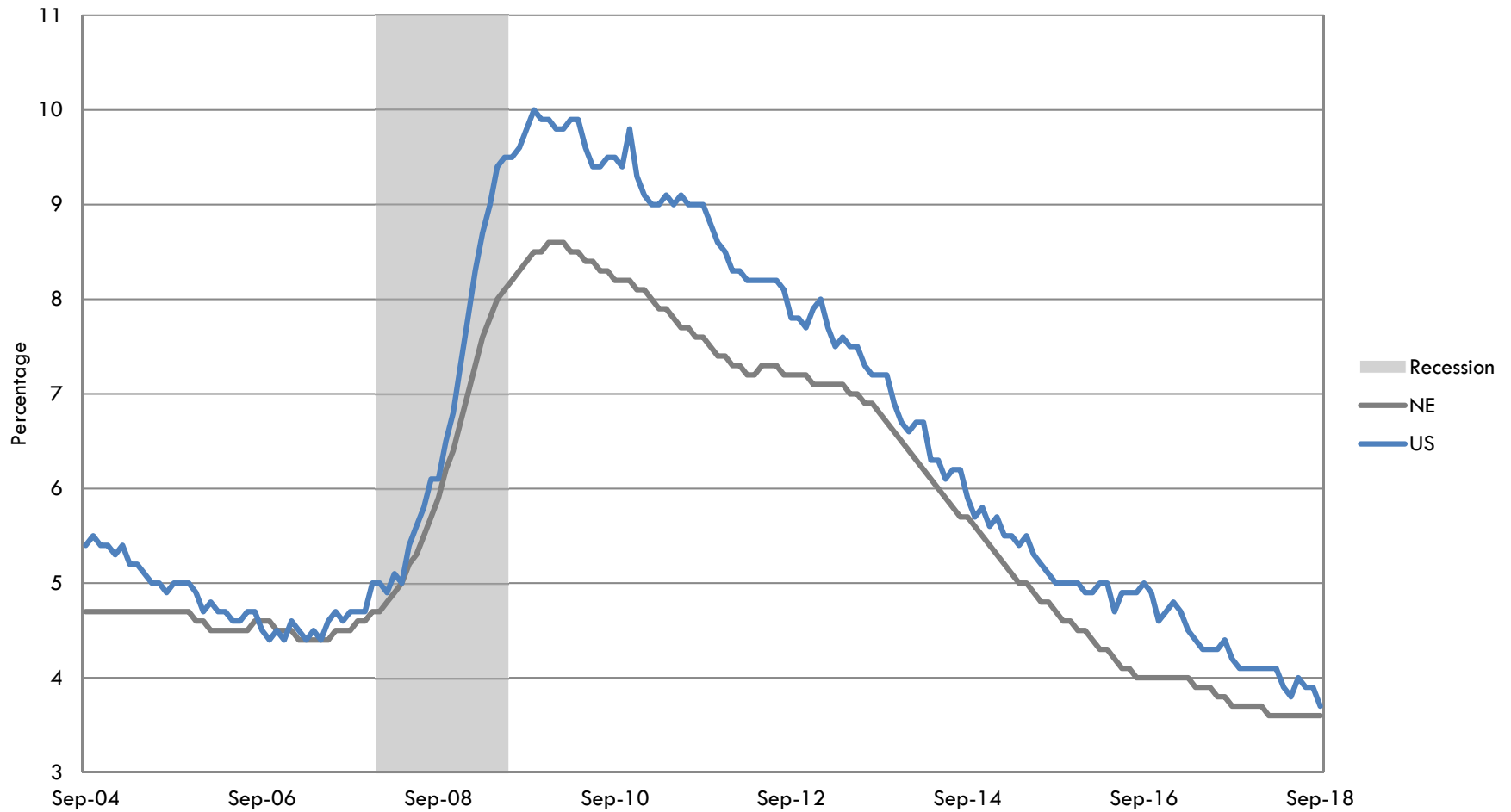
Employment Growth by Industry

Percent Change, September 2017 - September 2018



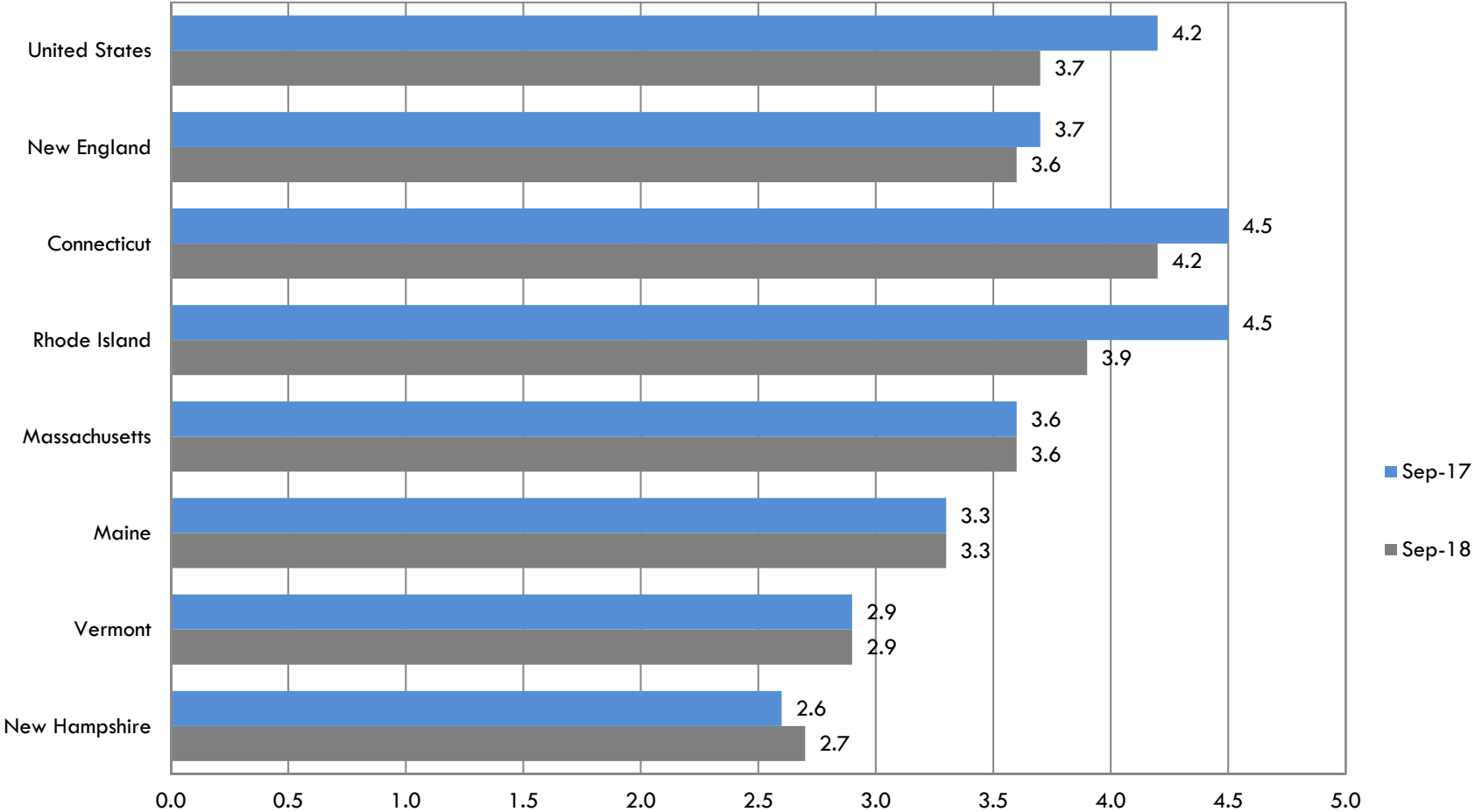
Source: Bureau of Labor Statistics, Haver Analytics

Unemployment Rates



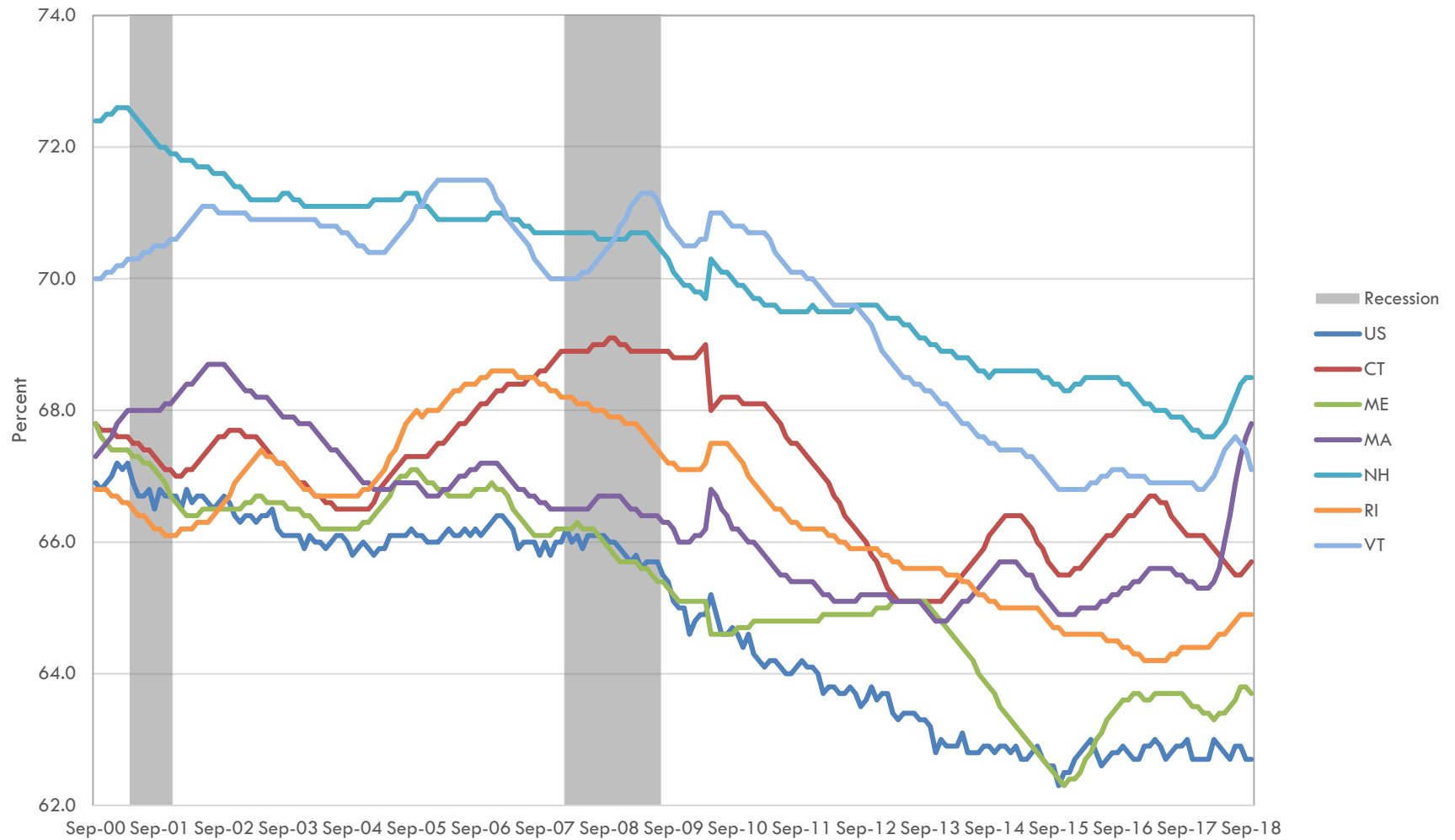
Source: Bureau of Labor Statistics, NBER, Haver Analytics

Unemployment Rates within New England



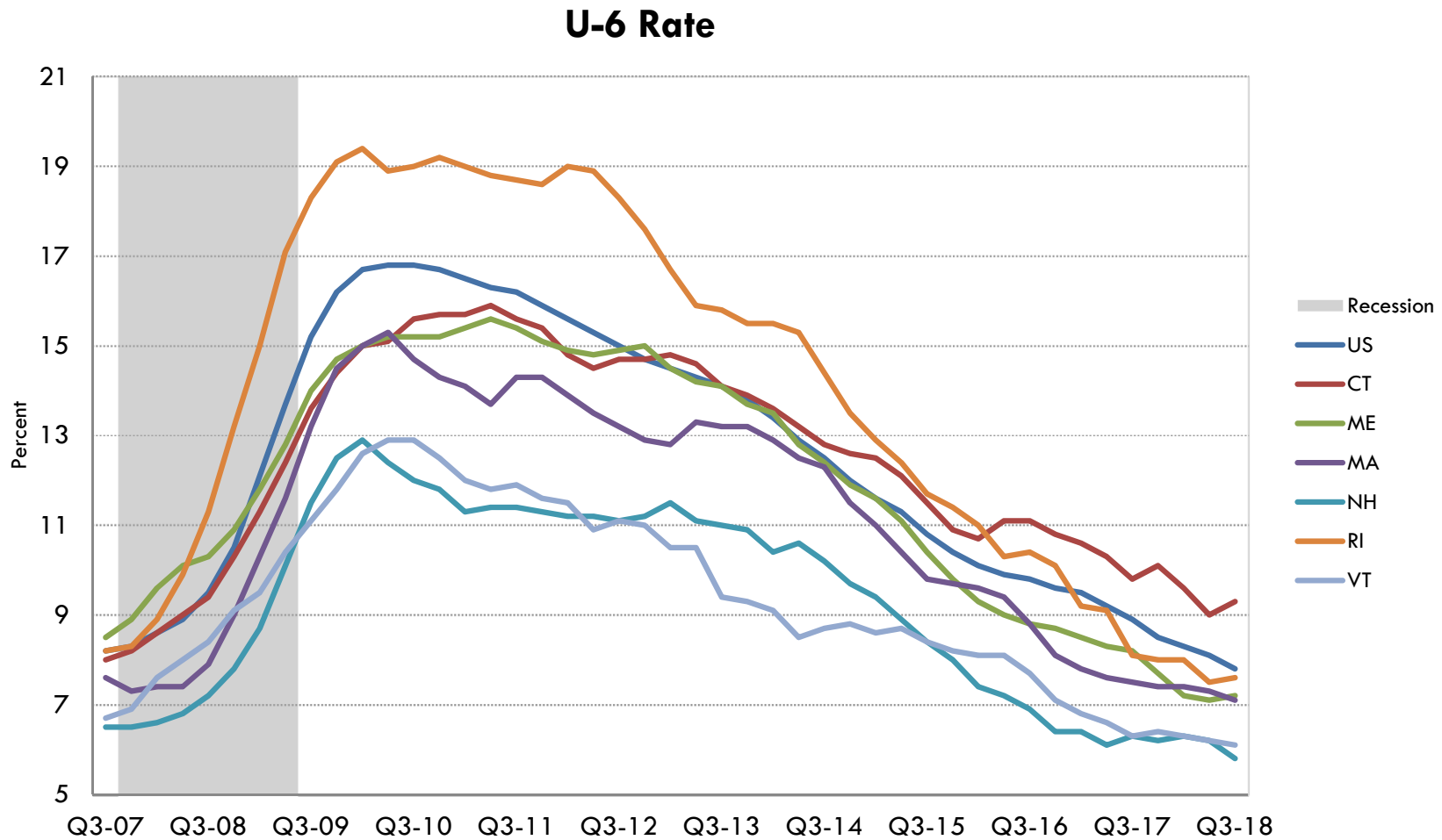
Source: Bureau of Labor Statistics, Haver Analytics

Labor Force Participation Rate



Source: Bureau of Labor Statistics, NBER, Haver Analytics

U-6 Rates (4-Quarter Average)

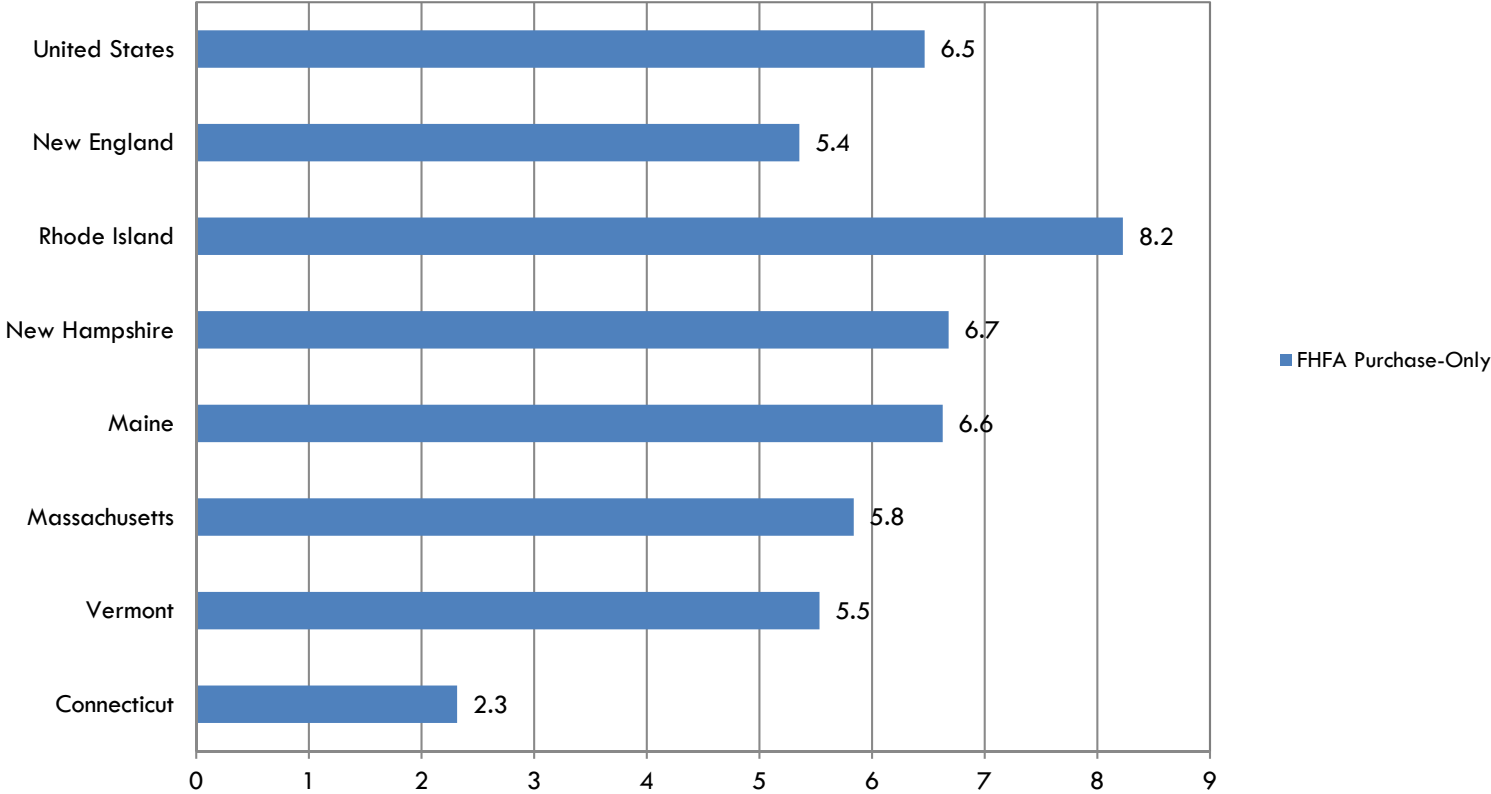


Note: U-6 includes total unemployed, plus all marginally attached workers, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers.

Source: Bureau of Labor Statistics, NBER, Haver Analytics

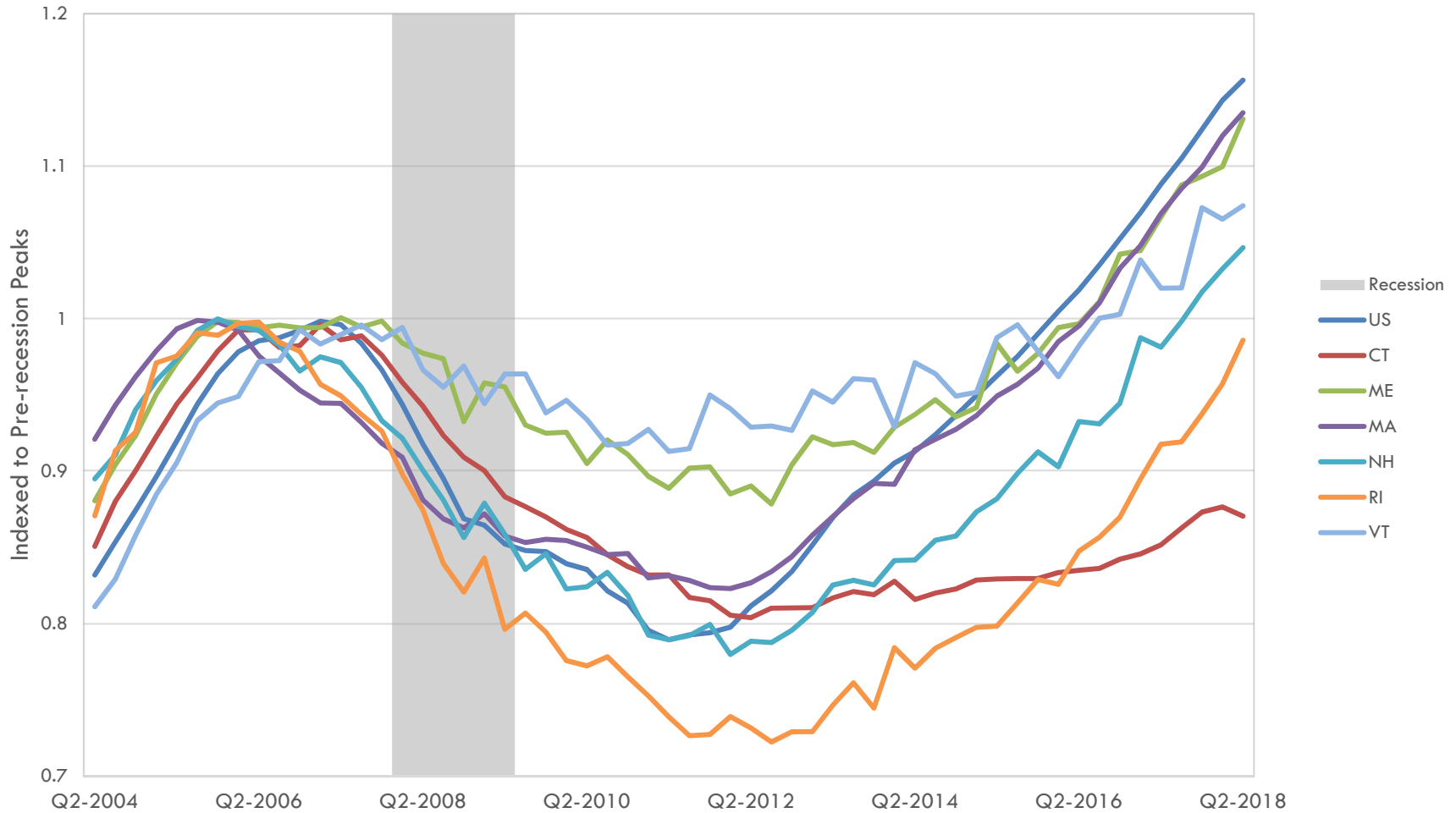
Housing Price Changes within New England

Percent Change, Q2 2017 - Q2 2018



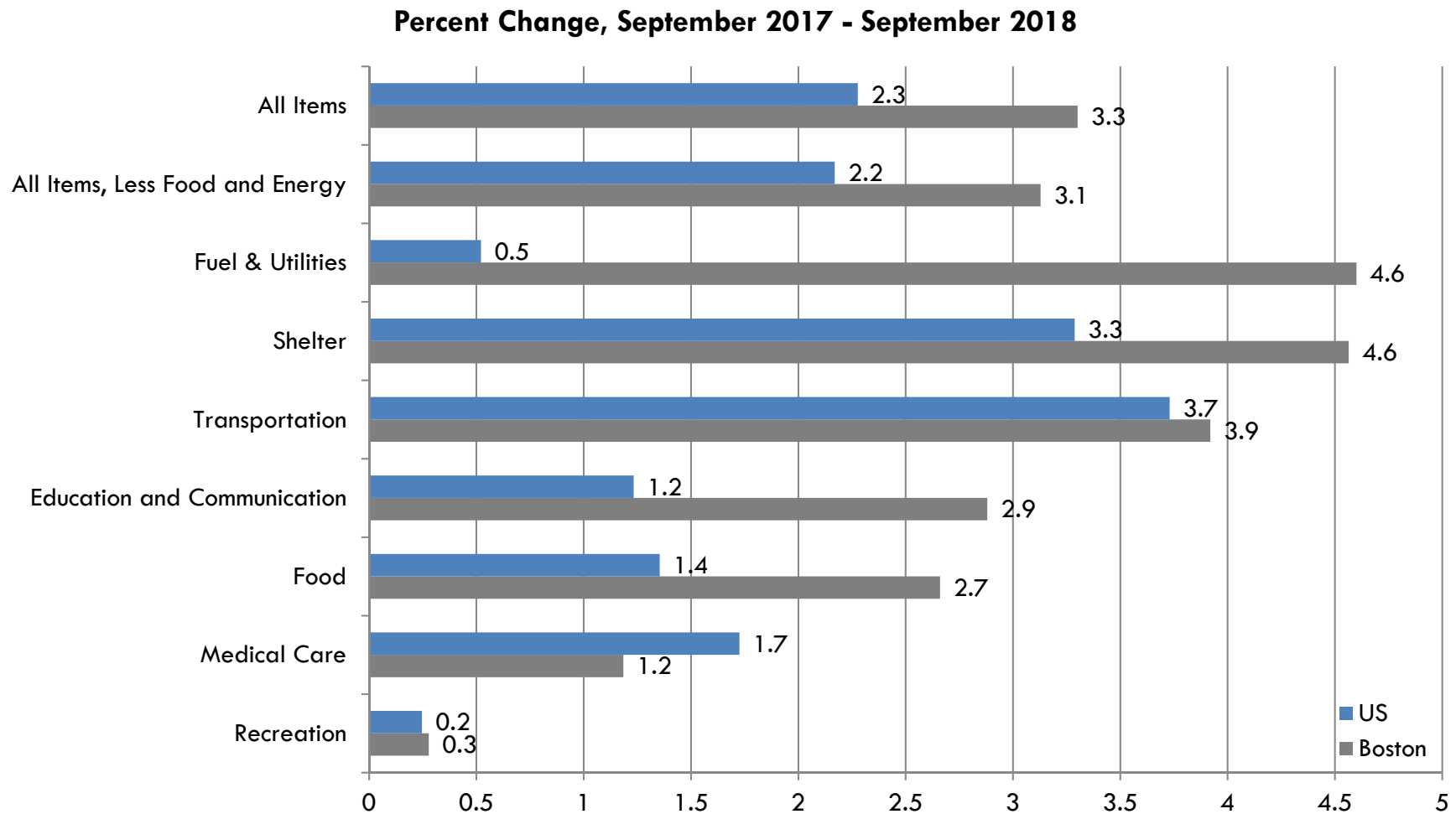
Source: FHFA, Haver Analytics

FHFA Purchase-Only Home Price



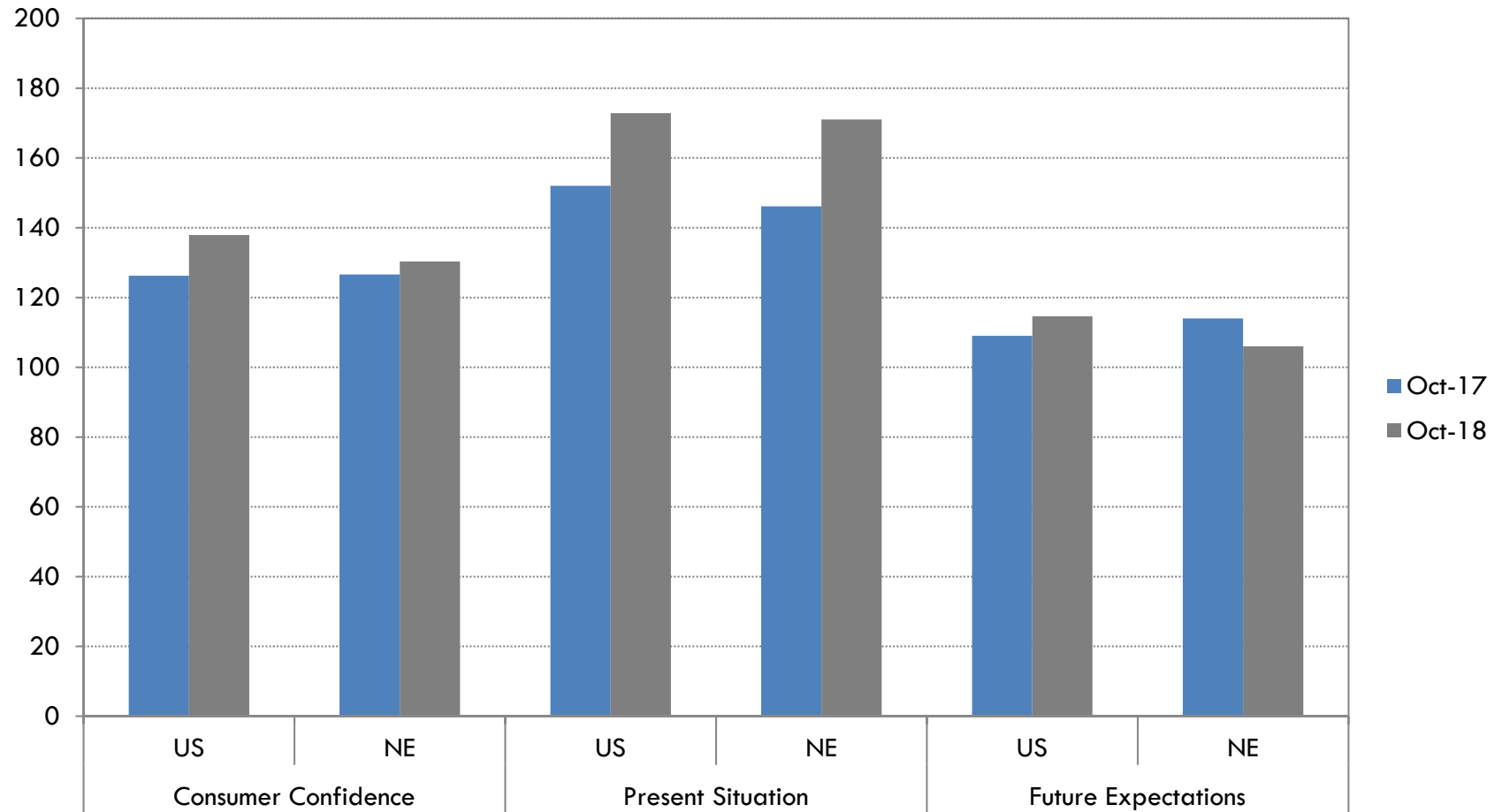
Source: FHFA, Haver Analytics

Components of the Consumer Price Index



Source: Bureau of Labor Statistics, Haver Analytics

Consumer Confidence



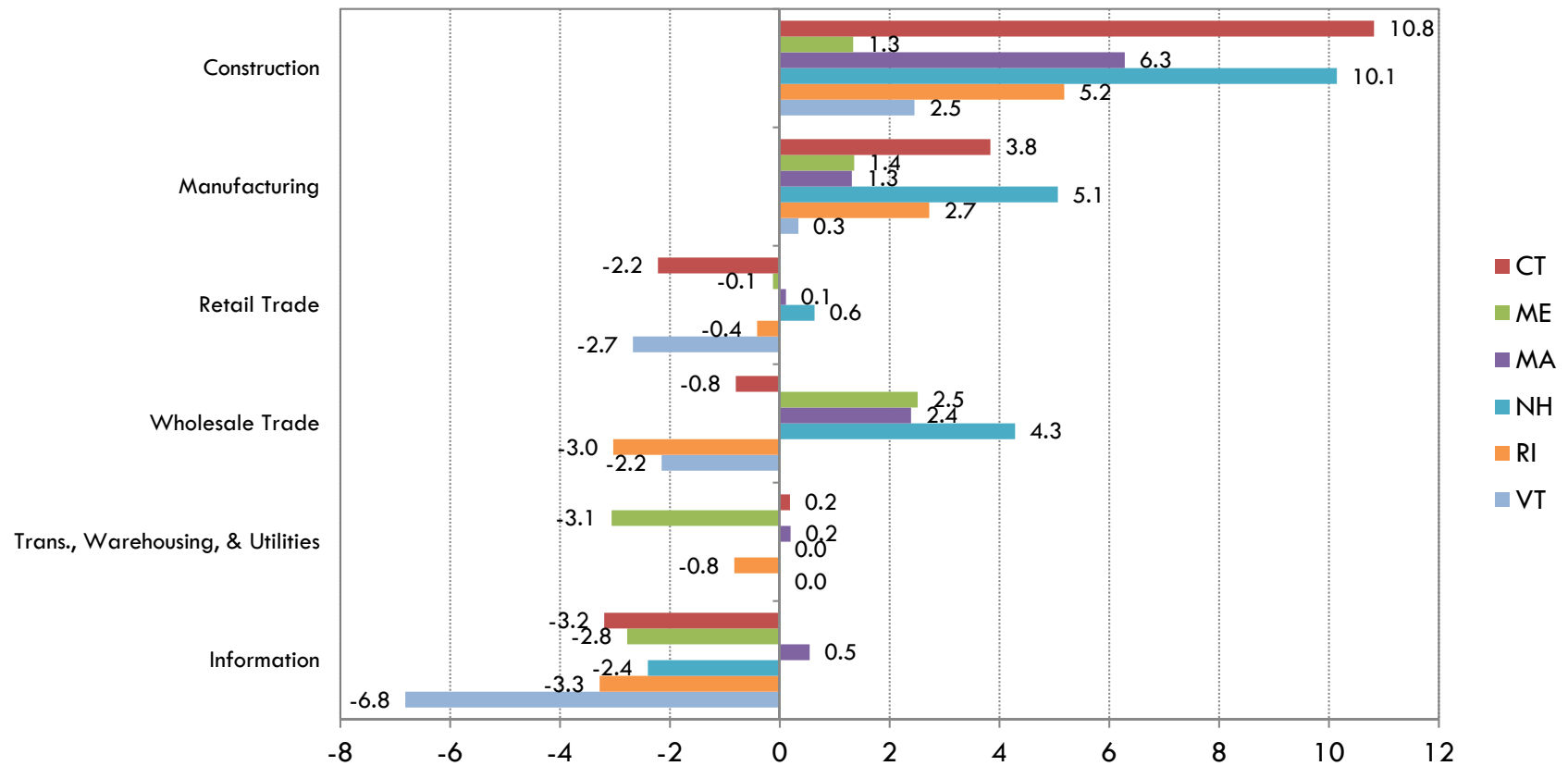
Source: The Conference Board, Haver Analytics

Appendix



State Employment Growth by Industry

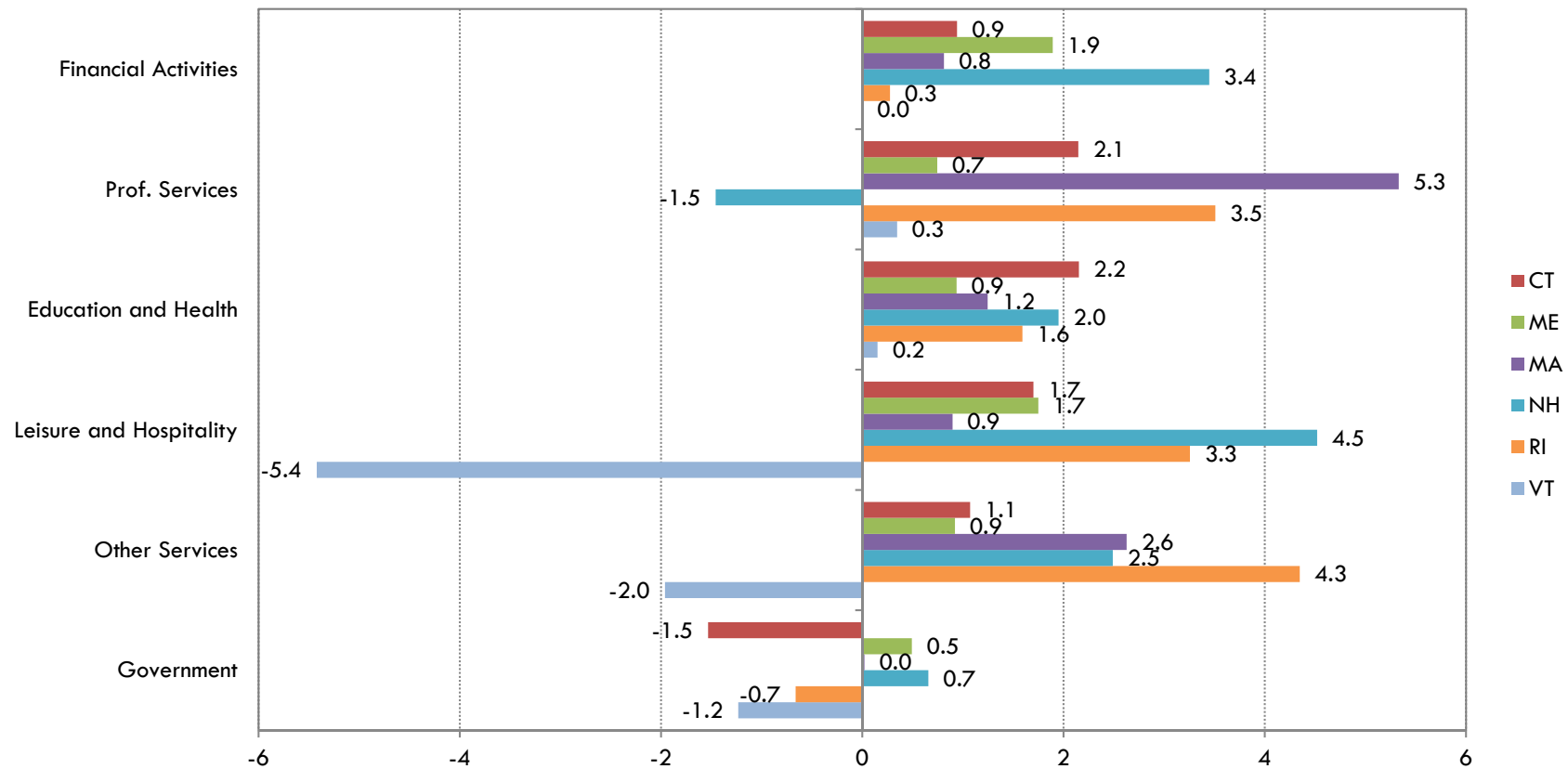
Percent Change, September 2017 - September 2018



Source: Bureau of Labor Statistics, Haver Analytics

State Employment Growth by Industry

Percent Change, September 2017 - September 2018



Source: Bureau of Labor Statistics, Haver Analytics