August 24, 2026

United States Department of the Treasury
1500 Pennsylvania Ave, NW
Washington, D.C. 20220

Attention: Deputy Assistant Secretary for Federal Finance
Director, Office of Capital Markets
Assistant General Counsel (Banking & Finance)

Dear

On November 17, 2021, the Federal Reserve Bank of Boston, as managing member ("FRBB"), and the United States Department of the Treasury, as preferred equity member ("Treasury"), amended the Limited Liability Company Agreement (as so amended, the "Agreement") of MS Facilities LLC ("MS Facilities") to provide for interim distributions to the Treasury of a portion of its previously contributed capital. Capitalized terms used but not defined herein are used as defined in the Agreement.

Pursuant to section 14(c) of the Agreement, we hereby notify Treasury that FRBB will cause MS Facilities to make an interim distribution to the Treasury from the Preferred Equity Account on August 25, 2026, in an amount equal to $237,569,186.87 representing the sum of:

(i) 100 percent of the balance of the Preferred Equity Account as of the close of business on August 21, 2026 (the "August 2026 Excess Equity Determination Date") (other than to the extent any such balance was invested in the Non-Marketable Security Account), equal to $271,871,108.87; *plus*

(ii) 100 percent of the balance of Non-Marketable Security Account as of the close of business on the August 2026 Excess Equity Determination Date, equal to $205,698,078.00; *minus*

(iii) The Preferred Equity Floor of $240,000,000.

Treasury's capital contribution to MS Facilities is $0.

Sincerely,

MS FACILITIES 2020 LLC (formerly known as "MS FACILITIES LLC")

By: FEDERAL RESERVE BANK OF BOSTON,
As its Managing Member

Vice President

cc:
Federal Reserve Bank of Boston, Vice President