



# Annual Report of Holding Companies—FR Y-6

RECEIVED  
MAR 31

FR Y-6  
OMB Number 7100-0297  
Approval expires December 31, 2015  
Page 1 of 2

SUPERVISION, REGULATION AND  
CREDIT DEPARTMENT

RECEIVED  
MAR 31

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2013**

Month / Day / Year

I, **Stephen P. Marsh**

Reporter's Name, Street, and Mailing Address

**Community Bancorp.**

Name of the Holding Company Director and Official

**Chairman, President & CEO**

Legal Title of Holding Company

**4811 US Route 5**

Title of the Holding Company Director and Official

(Mailing Address of the Holding Company) Street / P.O. Box

**Newport VT 05855**

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

City State Zip Code

**4811 US Route 5, Derby, VT 05829**

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:

**Candace Patenaude Financial Officer&Controller**

Name Title

**802-487-3566**

Area Code / Phone Number / Extension

**802-334-3484**

Area Code / FAX Number

**cpatenaude@communitynationalbank.com**

E-mail Address

**www.communitynationalbank.com**

Signature of Holding Company Director and Official

**03/27/2014**

Address (URL) for the Holding Company's web page

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID **115040-270504**  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

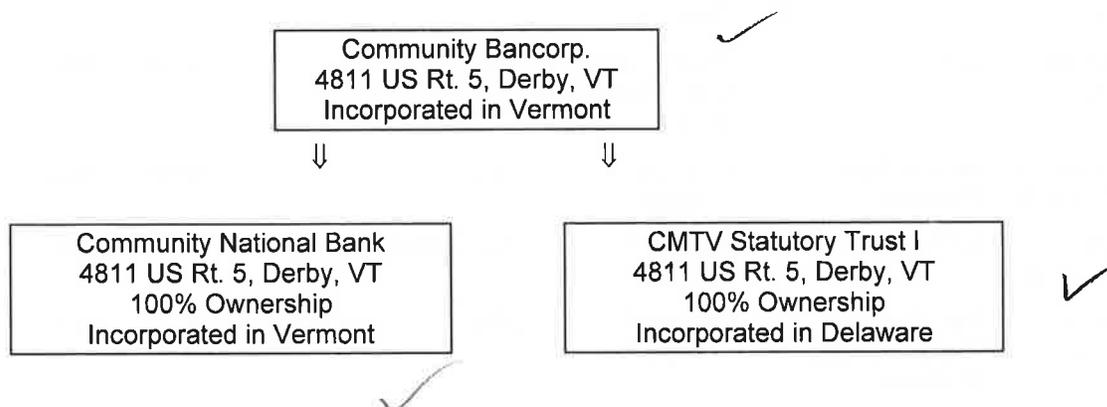
No

**COMMUNITY BANCORP.**  
**FRY-6**  
**December 31, 2013**

Item #1: Annual Report to shareholders

An Annual Report to Shareholders is prepared as well as a 10-K Report filed with the SEC.

Item #2a: Organization Chart



Item #2b: Domestic Branch Listing:

Submitted via email

Item #3: Securities Holders

The Corporation is not aware of any individual, group, corporation or other entity owning beneficially more than 5% of the Corporation's outstanding common stock. The Corporation has no other authorized class of stock.

**Results:** A list of branches for your holding company: COMMUNITY BANCORP (1115040) of DERBY, VT.  
The data are as of 12/31/2013. Data reflects information that was received and processed through 01/07/2014.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	270504	COMMUNITY NATIONAL BANK	4811 US ROUTE 5	DERBY	VT	05829	ORLEANS	UNITED STATES	4235	0	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	3212813	NORTH MAIN STREET BRANCH	316 NORTH MAIN STREET	BARRE	VT	05641	WASHINGTON	UNITED STATES	432620	10	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	513500	BARTON BRANCH	103 CHURCH STREET, SUITE A	BARTON	VT	05822	ORLEANS	UNITED STATES	209228	4	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	451303	DERBY LINE BRANCH	69 MAIN STREET	DERBY LINE	VT	05830	ORLEANS	UNITED STATES	209226	1	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	2645281	ENOSBURG FALLS BRANCH	49 SAMPSONVILLE ROAD	ENOSBURG FALLS	VT	05450	FRANKLIN	UNITED STATES	231093	15	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	453400	ISLAND POND BRANCH	23 US ROUTE 105 EAST BRIGHTON ROAD	ISLAND POND	VT	05846	ESSEX	UNITED STATES	6410	3	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	516109	DRIVE-IN BRANCH	467 BROAD STREET	LYNDONVILLE	VT	05851	CALEDONIA	UNITED STATES	231090	12	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	331106	LYNDONBANK MAIN OFFICE	1033 BROAD STREET	LYNDONVILLE	VT	05851	CALEDONIA	UNITED STATES	8839	11	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	3036130	STATE STREET BRANCH	95-97 STATE STREET	MONTPELIER	VT	05602	WASHINGTON	UNITED STATES	360882	8	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	3620436	MORRISVILLE BRANCH	116 VT ROUTE 15 WEST	MORRISVILLE	VT	05661	LAMOILLE	UNITED STATES	458840	17	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	390701	NEWPORT BRANCH	100 MAIN STREET	NEWPORT	VT	05855	ORLEANS	UNITED STATES	209229	5	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	2448156	ST JOHNSBURY BRANCH	18 FEDERAL STREET	SAINT JOHNSBURY	VT	05819	CALEDONIA	UNITED STATES	231092	14	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	2312118	ST JOHNSBURY BRANCH	857 MEMORIAL DRIVE	SAINT JOHNSBURY	VT	05819	CALEDONIA	UNITED STATES	209231	7	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	328807	TROY BRANCH	4245 VT RT 101	TROY	VT	05868	ORLEANS	UNITED STATES	209230	6	COMMUNITY NATIONAL BANK	270504	

**Item #4: Directors and Officers**  
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names, & Address (City, State, Country)	(2) Principal Occupation if other than with Community Bancorp.	(3)(a)(b) Title & Position with Community Bancorp./ Community National Bank	(3)(c) Title & Position with Other Business	(4)(a)(b) Percentage of voting shares in Community Bancorp.	(4)(c) Other businesses 25% or more voting power
Thomas E. Adams Derby Line, VT, U.S.	Real Estate Lessor	Director/ Director	Owner, NPC Realty, Inc.	.57%	100%- NPC Realty, Inc.
Kathryn M. Austin Morgan, VT, U.S.	N/A	/Executive VP, Director	N/A	.63%	N/A
Louise M. Bonvechio Newport, VT, U.S.	N/A	Treasurer/Sr. Vice President & CFO & Cashier	N/A	.11%	N/A
Charles W. Bucknam, Jr. East Hardwick, VT, U.S.	Retired Bank Executive	Director/ Director	N/A	.06%	N/A
Aminta K. Conant St. Johnsbury, VT, U.S.	Consultant	Director/ Director	Consultant	.03%	N/A
Jacques R. Couture Westfield, VT, U.S.	Dairy Farmer, Maple Products Producer	Director/ Director	N/A	.27%	N/A
Rosemary M. Lalime Newport, VT, U.S.	Realtor	Director/ Vice President, Director	Owner/Principal Broker, All Seasons Realty	1.16%	N/A
Terrie L. McQuillen Derby, VT, U.S.	N/A	Vice President/ Sr. VP & Chief Credit Officer	N/A	.13%	N/A
Stephen P. Marsh Newport Ctr., VT, U.S.	N/A	Chairman, President & CEO, Director	N/A	1.98%	N/A
Dorothy R. Mitchell Worcester, VT, U.S.	Consultant	Director/ Director	Community Board Member/Consultant	.14%	
Anne T. Moore Derby, VT, U.S.	Realtor/Broker	Director/ Director	Principal Real Estate Broker, Taylor Moore Agency, Inc.	.99%	100% - Taylor Moore Agency, Inc.
Peter J. Murphy St. Johnsbury, VT, U.S.	President & Principal, Murphy Realty Co., Inc.	Director/ Director	President & Principal	.24%	100% Murphy Realty
Frederic Oeschger Derby, VT, U.S.	President & Principal, Fred's Plumbing & Heating, Inc., and D&C Transportation, Inc.	Director/ Director	President & Principal	1.35%	N/A
James G. Wheeler, Jr. East Burke, VT, U.S.	Attorney, Downs, Rachlin & Martin	Director/ Director	Attorney	.03%	N/A