

MAR 30 2015

Board of Governors of the Federal Reserve System *Supervision, Regulation and Credit Department*



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

I, Gilda Nogueira

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

1854 Bancorp

Legal Title of Holding Company

292 Cambridge Street

(Mailing Address of the Holding Company) Street / P.O. Box

Cambridge

MA

02141

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Salwa Kaldas

SVP-CFO

Name

Title

617-551-2370

Area Code / Phone Number / Extension

617-551-2584

Area Code / FAX Number

skaldas@ecsb.com

E-mail Address

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Gilda M. Nogueira

Signature of Holding Company Director and Official

3-27-15

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 4459420

C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

and new. Sent 4/2/15

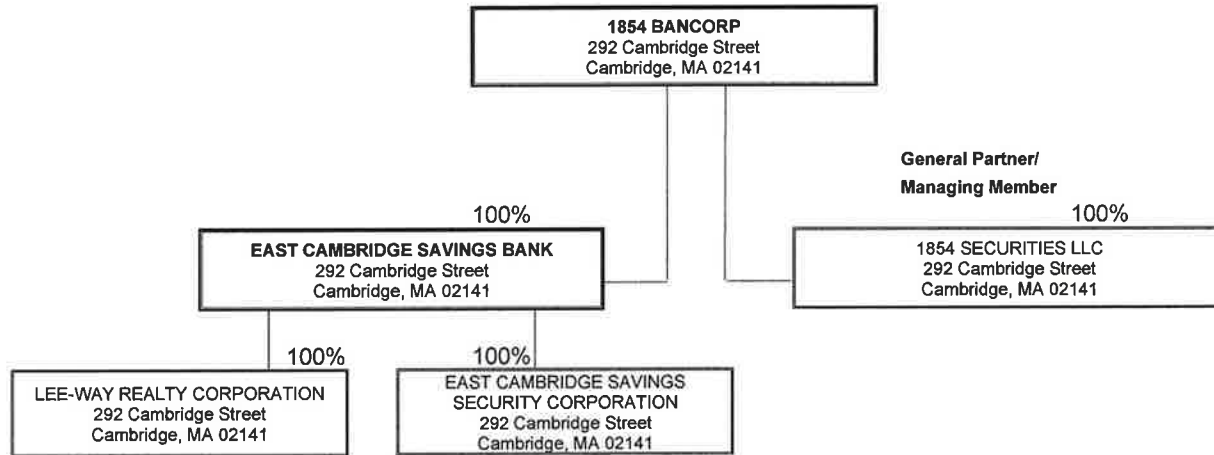
Form FR Y-6
1854 Bancorp
Cambridge, Massachusetts
Fiscal Year Ending December 31, 2014

Report Item

1. The bank holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the appropriate Reserve Bank, a copy is enclosed.

2a. Organizational Chart

All Entities Incorporated in Massachusetts



2b. Domestic branch listing provided to the Federal Reserve Bank.

4/11/15
2:00 PM
ETZ

2b. Domestic Branch Listing

Branch Service Type	Branch ID_ASSD *	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
Full Service (Head Office)	738303	EAST CAMBRIDGE SAVINGS BANK	292 CAMBRIDGE STREET	CAMBRIDGE	MA	02141	MIDDLESEX	UNITED STATES	17766	0	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	3543179	BROADWAY BRANCH	105 BROADWAY	ARLINGTON	MA	02474	MIDDLESEX	UNITED STATES	456676	7	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	2638153	BELMONT BRANCH	395 TRAPELO ROAD	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	291053	5	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	792109	CAMBRIDGE BRANCH	2067 MASS AVE	CAMBRIDGE	MA	02140	MIDDLESEX	UNITED STATES	47756	8	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	1392739	CAMBRIDGE RINDGE AND LATIN HIGH SCHOOL BRANCH	459 BROADWAY	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	291052	4	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	790404	INMAN OFFICE	1310 CAMBRIDGE STREET	CAMBRIDGE	MA	02139	MIDDLESEX	UNITED STATES	291049	1	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	3617771	SALEM STREET BRANCH	243 SALEM STREET	MEDFORD	MA	02155	MIDDLESEX	UNITED STATES	466491	9	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	4774701	WEST MEDFORD BANKING CENTER	19 PLAYSTEAD ROAD	MEDFORD	MA	02155	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	852601	HIGHLAND BRANCH	285 HIGHLAND AVENUE	SOMERVILLE	MA	02143	MIDDLESEX	UNITED STATES	291050	2	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	311214	860 LEXINGTON STREET BRANCH	860 LEXINGTON STREET	WALTHAM	MA	02452	MIDDLESEX	UNITED STATES	363811	6	EAST CAMBRIDGE SAVINGS BANK	738303	

1854 Bancorp
Fiscal Year Ending December 31, 2014

Report Item 4: Insiders

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(e)	(4)(b)	(4)(c)
Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held
Gilda M. Nogueira, Medford, MA, USA	N/A	President & CEO, Board of Trustees	President & CEO, Board of Directors, East Cambridge Savings Bank Manager, 1854 Securities LLC.	N/A	None	None	N/A
Gisele L. Margotta, Boston, MA, USA	N/A	SVP & Treasurer	SVP & Treasurer, East Cambridge Savings Bank	N/A	None	None	N/A
Salwa Kaldas, Reading MA, USA	N/A	Chief Financial Officer	SVP & CFO, East Cambridge Savings Bank	N/A	None	None	N/A
William F. MCGilvray, North Reading, MA, USA	Retired	Clerk of Corporation Board of Trustees	Clerk of Corporation, Board of Directors, East Cambridge Savings Bank	N/A	None	None	N/A
Lee C. Craig, Georgetown, MA, USA	Craig Residential Improvements	Chairman - Board of Trustees	Chairman - Board of Directors, East Cambridge Savings Bank	Owner - Craig Residential Improvements	None	None	N/A
John P. Allen, Medford, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Joseph A. Amoroso, Jr., Cambridge, MA, USA	Attorney	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Associate Attorney - August & Simmons	None	None	N/A
Charles Aufiero, Cambridge, MA, USA	Donovan-Aufiero Funeral Home	Board of Trustees	Board of Directors, East Cambridge Savings Bank	General Partner - Donovan-Aufiero Funeral Home	None	None	Donovan Aufiero Funeral Home 60%
Richard A. Bentubo, Cambridge, MA, USA	Boston College	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Facilities Manager - Boston College	None	None	N/A
Stephanie M. Burke, CPA Medford, MA, USA	City of Medford	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Director of Personnel & Budget - City of Medford	None	None	N/A

Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held
Thomas G. Burke, Stoneham, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Susan M. Flannery, Cambridge, MA, USA	Cambridge Public Library	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Director of Libraries - Cambridge Public Library	None	None	N/A
Robert B. Furtado, Saugus, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Sandra E. Lagrega, Arlington, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Ronald A. Layne, Brockton, MA, USA	Cambridge District Court	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Assistant Probation Officer - Cambridge District Court	None	None	N/A
Daniel A. Leone, Newtonville, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Albert M. Pacheco, Cambridge, MA, USA	Pacheco Jewelers, Inc.	Board of Trustees	Board of Directors, East Cambridge Savings Bank	President - Pacheco Jewelers, Inc.; President, Pacheco Realty LLC	None	None	Pacheco Realty LLC - 50%
Thomas M. Pilleri, Wakefield, MA, USA	CPA	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Owner - Thomas M. Pilleri, CPA President - Pilleri Romano, P.C. Treasurer Bevande, Inc. DBA New Engaland Beverage Registered Rep - IAR Bay State Financial Member - Zero Governors Ave LLC Member - NEB Realty LLC	None	None	Thomas M. Pilleri, CPA - 100% Pilleri Romano, P.C. - 50% Bevande, Inc. DBA New Engaland Beverage - 50% Bay State Financial - 0% Zero Governors Ave LLC - 33.33% NEB Realty LLC - 50%
Richard C. Rossi, Jr., Belmont, MA, USA	Contract Management	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Vice President, Contract Management - American Tower Corporation	None	None	N/A
Arthur C. Spears, CPA Northborough, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Robert H. Wheelock, M.D. Chester, MD, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A