Board of Governors of the Federal Reserve System



RECEIVED Annual Report of Holding Companies—FR Y-6

MAR 3 0 2015

Supervision, Regulation and

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

Credit Department and
This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Brian W. Thompson

Name of the Holding Company Director and Official

President and Chief Executive Officer

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261,

details in the report concerning that individual.
Rwoth
Signature of Holding Company Director and Official
03/27/2015
Date of Signature
For holding companies not registered with the SEC-
Indicate status of Annual Report to Shareholders:
is included with the FR Y-6 report
will be sent under separate cover
is not prepared
For Federal Reserve Bank Use Only
DOOD ID 741.71 8 9

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Commerce Bancshares Corp.

Legal Title of Holding Company

386 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Worcester MA 01608

State Zip Code

Same as address above

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brian W. Thompson President and CEO

Name Title

508-797-6808

Area Code / Phone Number / Extension

508-797-6869

Area Code / FAX Number

bthompson@bankatcommerce.com

F-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided. The information for which confidential treatment is sought
- is being submitted separately labeled "Confidential."

No.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503

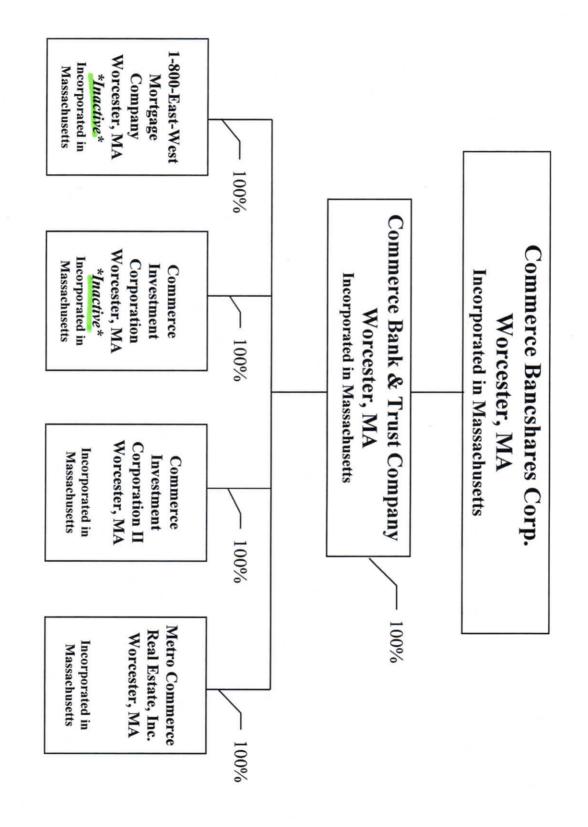
2 meres om f

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

		1		
Legal Title of Subsidiary Holding Company		Legal Title of Sub	osidiary Holding Company	
(Mailing Address of the Subsidiary Holding C	ompany) Street / P.O. Box	(Mailing Address	of the Subsidiary Holding Company) Street / P.O. Box
City State	Zip Code	City	State	Zip Code
Physical Location (if different from mailing ac	ldress)	Physical Location	(if different from mailing address)	
Legal Title of Subsidiary Holding Company		Legal Title of Sub	sidiary Holding Company	
(Mailing Address of the Subsidiary Holding C	ompany) Street / P.O. Box	(Mailing Address	of the Subsidiary Holding Company	Street / P.O. Box
City State	Zip Code	City	State	Zip Code
Physical Location (if different from mailing ad	dress)	Physical Location	(if different from mailing address)	
Legal Title of Subsidiary Holding Company		Legal Title of Subs	sidiary Holding Company	
(Mailing Address of the Subsidiary Holding Co	ompany) Street / P.O. Box	(Mailing Address o	of the Subsidiary Holding Company)	Street / P.O. Box
City State	Zip Code	City	State	Zip Code
Physical Location (if different from mailing ad	tress)	Physical Location	(if different from mailing address)	
egal Title of Subsidiary Holding Company		Logal Title of Suba	sidion Halding Company	
Segar rate of Subsidiary Floraling Cumpany		Legal little of Subs	sidiary Holding Company	
Mailing Address of the Subsidiary Holding Co	mpany) Street / P.O. Box	(Mailing Address o	of the Subsidiary Holding Company)	Street / P.O. Box
City State	Zip Code	City	State	Zip Code
Physical Location (if different from mailing add	iress)	— Dhysical Location	(if different from mailing addrags)	

COMMERCE BANCSHARES CORPORATION - WORCESTER, MA FR Y-6 Report Item 2a: Organization Chart As of December 31, 2014





FR Y-6 Report Item 2b: Domestic Branch Listing

As of December 31, 2014

Branch Locations

Main Office

386 Main Street P.O. Box 15020 Worcester, MA 01615 (508) 797-6842 FAX: (508) 797-6836

Lobby Hours:

Weekdays 8:00 AM to 5:00 PM Drive Up Hours: Weekdays 8:00 AM to 5:00PM ATM Available (Safe Deposit Boxes Available)

Worcester

11 Park Ave

Worcester, MA 01605 (508) 797-6970 FAX: (508) 797-6988

Lobby Hours:

Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

560 Park Ave

Worcester, MA 01603 (508) 797-6925 FAX: (508) 797-6943

Lobby Hours:

Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

993 Grafton Street

Worcester, MA 01603 (508) 797-6955 FAX: (508) 797-4598

Lobby Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours:

Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM

ATM Available

451 Lincoln Street

Worcester, MA 01605 (508) 791-9662 FAX: (508) 791-9677

Lobby Hours:

Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

Boston

Fenway

61 Brookline Avenue Boston, MA 02215 (617) 247-2599 Fax: (617) 247-6581

Lobby Hours:

Monday thru Friday 8:30 AM to 4:30 PM Saturday 9:00 AM to 12:00 PM Drive Up Hours:
Not Available

ATM Available
(Safe Deposit Boxes Available)

South End Office

1320 Washington Street Boston, MA 02118 (617) 778-0500

Fax: (617) 778-0077

Lobby Hours:

Weekdays 7:00 AM to 7:00 PM Saturday 9:00 AM to 1:00 PM Drive Up Hours: Not Available <u>ATM Available</u> (Safe Deposit Boxes Available)

Brighton

423 Washington Street Brighton, MA 02135 (617) 783-3500 Fax: (617) 783-5265

Lobby Hours:

Weekdays 7:00 AM to 7:00 PM Saturday 9:00 AM to 1:00 PM Drive Up Hours: Not Available ATM Available

Additional Locations

Holden

1057 Main Street Holden, MA 01520 (508) 829-7733 FAX: (508) 829-0627

Lobby Hours:

Mon-Wed 8:00 AM to 6:00 PM Thurs-Friday 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

Leominster

565 Main Street Leominster, MA 01453 (978) 466-6866 FAX: (978) 466-6866

Lobby Hours:

Mon-Wed 9:00 AM to 5:00 PM Thursday 9:00 AM to 6:00 PM Friday 7:00 AM to 7:00 PM Saturday 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

Marlborough

322 Maple Street Marlborough, MA 01752 (508) 303-3399 FAX: (508) 303-3135

Lobby Hours:

Mon-Thu 9:00 AM to 5:00 PM Friday 7:00 AM to 7:00 PM Saturday 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

Milford

91 Main Street Milford, MA 01757 (508) 634-7894 FAX: (508) 634-0547

Lobby Hours:

Mon-Wed 9:00 AM to 5:00 PM Thursday 9:00 AM to 6:00 PM Friday 7:00 AM to 7:00 PM Saturday 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available

Shrewsbury

226 Boston Turnpike Shrewsbury, MA 01545 (508) 797-6965 FAX: (508) 797-9465

Lobby Hours:

Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours: Weekdays 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM ATM Available (Safe Deposit Boxes Available)

Webster

25 Worcester Rd Webster, MA 01570 (508) 943-4407 FAX: (508) 943-8076

Lobby Hours:

Tue-Wed 8:00 AM to 6:00 PM
Mon, Thurs-Fri 7:00 AM to 7:00 PM
Saturdays 8:30 AM to 12:30 PM
Drive Up Hours:
Weekdays 7:00 AM to 7:00 PM
Saturdays 8:30 AM to 12:30 PM
ATM Available
(Safe Deposit Boxes Available)

Westborough

5 East Main Street Westborough, MA 01581 (508) 616-4400 FAX: (508) 871-7122

Lobby Hours:

Mon-Wed 8:30 AM to 5:00 PM Thursday 8:30 AM to 6:00 PM Friday 7:00 AM to 7:00 PM Saturdays 8:30 AM to 12:30 PM Drive Up Hours:
Weekdays 7:00 AM to 7:00 PM
Saturdays 8:30 AM to 12:30 PM
ATM Available
(Safe Deposit Boxes Available)

West Boylston

320 West Boylston Street West Boylston, MA 01583 (508) 853-0107 FAX: (508) 853-0198

Lobby Hours:

Mon-Wed 8:00 AM to 6:00 PM
Thursday 8:00 AM to 7:00 PM
Friday 7:00 AM to 7:00 PM
Saturdays 8:30 AM to 12:30 PM
Drive Up Hours:
Weekdays 7:00AM to 7:00 PM
Saturdays 8:30 AM to 12:30 PM
ATM Available

FR Y-6 Report Item 3: Shareholders
As of December 31, 2014

jejoritans, (ja)	图 · · · · · · · · · · · · · · · · · · ·			
		Country of an	TOTAL	PERCENT
NAME - Insider	ADDRESS	Citizenship	SHARES	OF SHARES
David G. Massad	Westboro, MA 01581	USA	5,807,052	91.7639%

Note: David G. Massad is the only shareholder of record that directly or indirectly owns, controls, or holds with power to vote 5 percent or more of any class of voting securities of the bank holding company.

Name	Address	Principal Occupation	Commerce Bancshares Corp.	Commerce Bank	"Inactive" 1- 800-East-West Mortgage Company	Metro Commerce Real Estate, Inc.	*Iriactive* Commerce Investment Corporation	Commerce Investment Corporation II	Total Shares In Commerce Bancshares	Percentage of Shares in Commerce Bancshares
Michael P. Angelini	Worcester, MA	Attorney (Bowditch & Dewey)	Director	Director	Director	Director	Director	Director	9,344	0.1477%
James Belliveau	Shrewsbury, MA	EVP & CTO (Commerce Bank & Trust Company)	N/A	EVP & CTO	President	N/A	N/A	N/A	0	0.0000%
David M. Brunelle	Paxton, MA	Owner & Managing Director (North Pointe Investment Partners)	Director	Director	Director	Director	Director	Director	68	0.0011%
William F. Burke	Boxborough, MA	EVP, CFO, Treasurer & Asst. Clerk (Commerce Bank & Trust Company)	EVP, CFO, Treasurer & Asst. Clerk	EVP, CFO, Treasurer & Asst. Clerk	Assistant Clerk	President & Assistant Clerk	President & Assistant Clerk	President & Assistant Clerk	0	0.0000%
Michael F. Collins, M.D.	Worcester, MA	Chancellor (University of Mass Medical School)	Director	Director	Director	Director	Director	Director	53	0.0008%
Michael J. Crawford	Needham, MA	EVP & COO (Commerce Bank & Trust Company)	N/A	EVP & COO	N/A	N/A	N/A	N/A	0	0.0000%
Herbert G. Ingram	Worcester, MA	Owner (Real Estate Coordinators)	Director	Director	Director	Director	Director	Director	95,408	1.5077%
George Isaac	Worcester, MA	N/A	Director	Director	Director	Director	Director	Director	1,257	0.0199%
Shaun Martin	Paxton, MA	(Financial Consultant) Winter Harbor LLC	Director	Director	Director	Director	Director	Director	58	0.0009%
David G. Massad	Westborough, MA	Chairman (Commerce Bank & Trust Company)	Chairman & Director	Chairman & Director	Director	Director	Director	Director	5,807,052	91.7639%
Pamela Massad	Westborough, MA	Attorney (Fletcher Tilton, P.C.)	Clerk & Director	Clerk & Director	Clerk & Director	Clerk & Director	Clerk & Director	Clerk & Director	81,396	1.2862%
Norman R. Peters	Paxton, MA	Attomey (Peters & Sowyrda)	Director	Director	Director	Director	Director	Director	92,460	1.4611%
Brian W. Thompson	Amherst, MA	President and CEO (Commerce Bank & Trust Company)	President, Director and CEO	President, Director and CEO	Director	Director	Director	Director	96	0.0015%
Total Shares to Directors/Shareholders						· · · · · · · · · · · · · · · · · · ·			6,087,192	96.1907%
Total Shares to Other Individuals									241,063	3.8093%
Total Outstanding Shares									6,328,255	100.0000%

			oriesavainesse et a la l	Percent	Number of
Name	Business Name	Title	Address/Purpose	Owned	Shares
Michael P. Angelini	Bowditch & Dewey	Partner	t, Worcester, MA 01608	N/A	N/A
Michael P. Angelini	Hanover Insurance Group, Inc.	Director	410 Liceals Circlet, Worcester, MA 01653	N/A	N/A
Michael P. Angelini	L. Hardy Company, Inc.	Director	Worcester, MA 01603	N/A	N/A
Michael P. Angelini	Massachusetts Port Authority	Director	1 Harbonist Bulletin S., East Boston, MA 02128	N/A	N/A
James Belliveau	N/A	N/A	N/A	N/A	N/A
David M. Brunelle	North Pointe Investments	Managing Director	Worcester, MA Financial Services/Investments	100%	N/A
William F. Burke	N/A	N/A	N/A	N/A	N/A
Michael F. Collins, M.D.	American University of Beirut	Trustee	10017-2303 r, New York, NY	N/A	N/A
Michael F. Collins, M.D.	Higher Education Consortium of Central Massachusetts	Director	Worcester, MA 01608	N/A	N/A
Michael F. Collins, M.D.	Massachusetts Biomedical Initiatives	Trustee	. Worcester MA 01605	N/A	N/A
Michael F. Collins, M.D.	UMass Memorial Foundation, Inc	Director	UMass Medical School/ UMass Memorial/ Development Shrewsbury, MA 01545	N/A	N/A
Michael F. Collins, M.D.	UMass Memorial Healthcare	Trustee	Biotech One, 2007 Biotech Biotech One, 2007 Biotech Biotech Biotech Biotech Biotech Biotech Biotech Biotech Biotech Biot	N/A	N/A
Michael F. Collins, M.D.	Worcester Regional Chamber of Commerce	Director) Worcester MA 01608	N/A	N/A
Michael J. Crawford	Worcester Regional Research Bureau	Director	3 Worcester, MA 01608 (Non-profit)	N/A	N/A
Herbert G. Ingram	Blackstone Smithfield Corp.	President	, Worcester, MA	27%	271
Herbert G. Ingram	James St. Solar, LLC	Member	, Worcester, MA	30%	N/A
Herbert G. Ingram	M & I Realty, Inc.	President	Worcester, MA	50%	100
Herbert G. Ingram	Mt. River Development, LLC	Treasurer	Worcester, MA	33%	N/A

Name	Business Name	Title	Address/Pürpose	Percent Owned	Number of Shares
Herbert G. Ingram	Parkview Associates	Partner	, Worcester, MA	24%	N/A
Herbert G. Ingram	Quality Five, Inc.	President	Worcester, MA	33%	333
Herbert G. Ingram	Real Estate Coordinators, Inc.	President	Worcester, MA	100%	N/A
Herbert G. Ingram	Rice Holden LLC	Member	Worcester, MA	20%	N/A
Herbert G. Ingram	Training Resources of America	Treasurer	Worcester, MA	N/A	N/A
George Isaac	Professional Sales Associates, Inc.	Director	Seville, OH 44273	N/A	8,000
Shaun Martin	Winter Harbor, LLC	Member	3.24 Avon, CT 06001 (Financial Consulting)	33.33%	N/A
David G. Massad	171 Clay Pond Road, LLC	Member	174 Locks Bring, Marlboro, MA 01752	50%	
David G. Massad	181 Mill Street, LLC	Member	1 Martboro, MA 01752	50%	
David G. Massad	235 East Main Street, LLC	Member	171 1 Mariboro, MA 01752	50%	
David G. Massad	401 West First Street, LLC	Member	Marlboro, MA 01752	50%	
David G. Massad	A & V Carriers, Inc.	Director	, Marlboro, MA 01752	50%	
David G. Massad	Active Realty Services, LLC	Manager	e, Marlboro, MA 01752	100%	
David G. Massad	Ashland Development, LLC	Member	Ashland, MA	100%	
David G. Massad	Atlantic Park	Member	, Old Orchard Beach, ME	50%	
David G. Massad	Blackstone Smithfield Corp.	N/A	re, Worcester, MA	27.2%	
David G. Massad	Forestdale Road, LLC	Member	1744 p., Marlboro, MA 01752	50%	
David G. Massad	Gamewell Realty, Inc.	Treas./Dir.	e, Marlboro, MA 01752	100%	

		Friest y Avision as a servi			
Name	Business Name	Title	Address/Purpose	Percent Owned	Number of Shares
David G. Massad	Herrera Real Estate, LLC	Member	et, A l burn, MA 01501	50%	
David G. Massad	M & I Realty, Inc.	Director & Treasurer	Worcester, MA - industrial and retail property •	50%	
David G. Massad	Massad Holdings, LTD	Partner	ye, Mariboto, MA 01752	100%	
David G. Massad	Massad-Zion Motor Sales Co., Inc. (Toyota of Wallingford)	Unknown	d,-Wallingford, CT	49%	
David G. Massad	North Colony Development Group, LLC	Member	, Mariboto, MA 01752	50%	
David G. Massad	Nu Yankee, LLC	Member	, Mariboro, MA 01752	50%	
David G. Massad	Ocean Investments, LLC	Member	: 0, Worcester, MA	80%	
David G. Massad	Pam Realty, Inc.	Pres./Treas./Dir.	0, Worcester, MA	100%	
David G. Massad	Parkview Associates	Partner	*property	51%	
David G. Massad	Pieco Holdings, Inc (Table Talk Pies, Inc)	Director	t, Worcester, MA 01610 - Table ; Talk Pies	50%	
David G. Massad	PieCo Realty, Inc	Director	t, Worcester, MA 01610 - Table Talk Pies	50%	
David G. Massad	Quality Five, Inc.	N/A	t, Worcester, MA - property released by Madison III for hotel	33.333%	
David G. Massad	Rivers Edge Clinton, LLC	Member	e, Marlboro, MA 01752	50%	
David G. Massad	Smithwheel Road, LLC	Member	California Drive, Marlboro, MA 01752	50%	
David G. Massad	Table Talk Pies, Inc.	Director	Worcester, MA 01610	50%	
David G. Massad	The Shops at Wrentham, LLC	Member	1 Marlboro, MA 01752	66.67%	
David G. Massad	Velocity Equity Partners	Member	e, Marlboro, MA 01752	25.59%	
David G. Massad	World Realty, Inc.	Pres./Treas./Dir.	, Worcester, MA	100%	

Name	Business Name	Title	Address/Purpose	Percent Owned	Number of Shares
David G. Massad	Wrentham Shoppes Management, Inc.	Pres./Treas./Dir.	or, Worcester, MA 01608	100%	
David G. Massad	WSW International	Member	, Marlboro, MA 01752	50%	
Pamela Massad	104 King George Drive, LLC	Member/Manager	ecceptation and experience of the control of the co	100%	N/A
Pamela Massad	375 Southwest Cutoff, LLC	Member/Manager	, Worcester, MA 01608	100%	N/A
Pamela Massad	1065 State Highway, LLC	Member/Manager	Worcester, MA 01608	100%	N/A
Pamela Massad	A & V Carriers, Inc.	Director & Clerk	, Worcester, MA 01610	N/A	N/A
Pamela Massad	Ashland Development, LLC	Мападег	, Worcester, MA 01608	N/A	N/A
Pamela Massad	Diamond, Buick Pontiac, GMC, Cadillac, LLC	Manager	Westboro, MA 01581	N/A	N/A
Pamela Massad	Gamewell Realty, Inc.	President, Director, Treasurer & Clerk	Northborough, MA 01532	50%	1,000
Pamela Massad	Gemstone Investment, Inc.	President, Director, Treasurer & Clerk	Westboro, MA 01581	100%	1,000
Pamela Massad	Gemstone Realty, LLC	Director & Clerk	, Westboro, MA 01581	33%	N/A
Pamela Massad	James St. Solar, LLC	Member	Suite 602 Worcester, MA	40%	N/A
Pamela Massad	Jerak Realty, Inc.	Director & Clerk	Worcester, MA 01608	N/A	N/A
Pamela Massad	M & I Realty, Inc.	Clerk	Worcester, MA	N/A	N/A
Pamela Massad	Massad Family, LLC	Manager	, Worcester, MA 01608	N/A	N/A
Pamela Massad	Nu Time, LLC	Member/Manager	, Worcester, MA 01608	100%	N/A
Pamela Massad	Pam Realty, Inc.	Director	J, Westboro, MA 01581	N/A	N/A
Pamela Massad	PieCo. Realty, Inc.	Director	Worcester, MA 01610	N/A	N/A

			表现一个人,在1990年,在1990年的1990年的1990年的1990年,1990年,1990年,1990年,1990年,1990年,1990年,1990年,1990年,1990年,1990年,1990年,1990年,		eri vina de
Name	Business Name	Title	Address/Purpose	Percent	Number of Shares
Pamela Massad	Sterling Lion, LLC	Manager	Marlborough, MA 01752	N/A	N/A
Pamela Massad	Table Talk Pies, Inc.	Director/Clerk	t, Worcester, MA 01610	N/A	N/A
Pamela Massad	Terminal Warehouse, Inc	Director & Secretary	t, Worcester, MA 01610	N/A	N/A
Pamela Massad	World Realty, Inc.	Secretary	, Worcester, MA	N/A	N/A
Pamela Massad	Yankee Management Co., Inc.	Director & Treasurer	Marlborough, MA 01752	N/A	N/A
R. Norman Peters	Biomedical Research Models, Inc.	Director	Worcester, MA 01606	N/A	N/A
R. Norman Peters	Blackstone Smithfield Corp.	Treasurer/Shareholder	North th Smithfield, RI 02896	N/A	N/A
R. Norman Peters	Parkview Associates	Partner	Question (Control of the Control of	15%	N/A
R. Norman Peters	Peters & Sowyrda	Sole Propriator	, Worcester 01609	100%	N/A
R. Norman Peters	Quality Five, Inc.	Treasurer/Shareholder	, Worcester, MA	33%	333
R. Norman Peters	Regency Suites, Inc.	Treasurer/Shareholder	Worcester, MA 01608	33%	333
R. Norman Peters	Sutton Motor Inn	Trustee	, Sutton, MA 01590	33%	N/A
R. Norman Peters	University of Massachusetts	Trustee	h, Worcester, MA 01655	N/A	N/A
R. Norman Peters	Worcester City Campus Corp.	Director	3 Shrewsbury, MA 01545	N/A	N/A
Brian W. Thompson	Becker College	Trustee	Worcester ester, MA 01609 (Non-profit)	N/A	N/A
Brian W. Thompson	Worcester Regional Chamber of Commerce	Director	, Worcester, MA 01608 (Non-profit)	N/A	N/A
Brian W. Thompson	Worcester Regional Research Bureau	Director	, Worcester, MA 01608 (Non-profit)	N/A	N/A
Brian W. Thompson	Worcester Economic Club	Director	, Worcester, MA 01608 (Non-profit)	N/A	N/A