

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2014**

Month / Day / Year

I, Cesar E. Ortega; Pablo Castilla Reparaz\*

Name of the Holding Company Director and Official

Mr. Ortega is the Chairman and Mr. Castilla is a Director.

Title of the Holding Company Director and Official

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address  
Santander Investment I, S.A.

Legal Title of Holding Company

Avda. Cantabria, S/N

(Mailing Address of the Holding Company) Street / P.O. Box

Boadilla Del Monte

28660

City

State

Zip Code

Spain

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Karen C. Pelzer

Associate

Name

Title

212-450-4652

Area Code / Phone Number / Extension

212-701-5652

Area Code / FAX Number

karen.pelzer@davispolk.com

E-mail Address

http://www.santandernet.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

03/23/15

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2307879

C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

*Rev 5/12/15 DMF*

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Administracion de Bancos Latinoamericanos Santander, S.L.

Legal Title of Subsidiary Holding Company

Avda. Cantabria, S/N

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Boadilla del Monte/Madrid Spain 28660

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Santander Bancorp

Legal Title of Subsidiary Holding Company

207 Ponce de Leon Avenida

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

San Juan Puerto Rico 00917

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

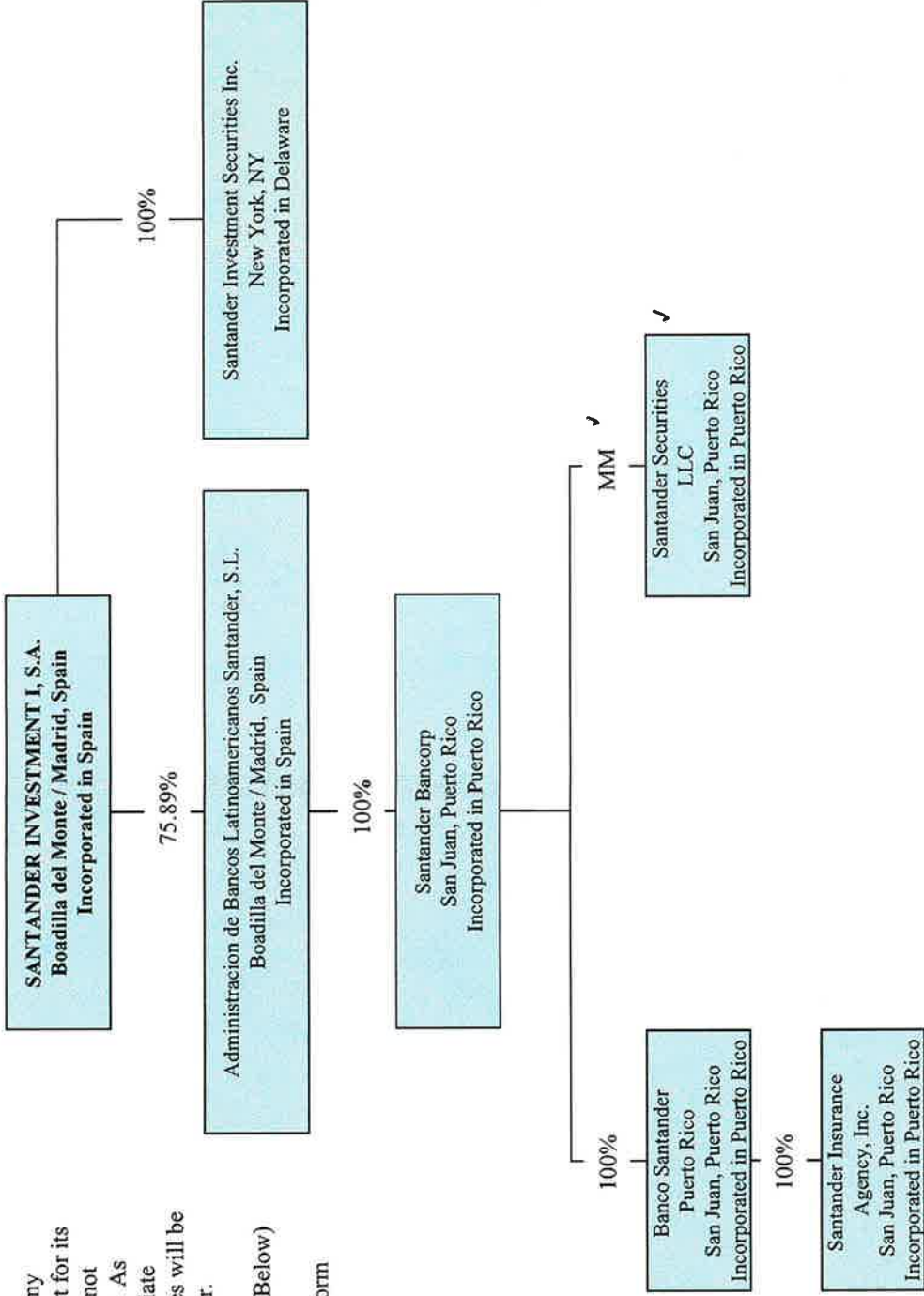
**Form FR Y-6**  
**Santander Investment I, S.A.**  
**Boadilla del Monte / Madrid, Spain**  
**Fiscal Year Ending December 31, 2014**

**Report Item**

1. The bank holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the appropriate Reserve Bank, two copies will be sent under separate cover.

2a. Organization Chart (See Below)

2b. Branch Reconciliation Form (See Attached)



MM = Managing Member

Results: A list of branches for your holding company: **SANTANDER INVESTMENT S.A. (2307679)** of **BOGOTILLA DEL MONTE MADRID, SPAIN**.  
 The data are as of **12/31/2024**. Data reflects information that was received and processed through **01/07/2025**.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the Data Action column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://wdoonline.feder.airservice.gov>.

\* FDIC UNIFORM, Office Number, and ID\_RSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch ID	Branch Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM	Office Number*	Head Office ID_RSD*	Comments
OK		816210	BANCO SANTANDER PUERTO RICO	207 AVENUE PONCE DE LEON	AGUADILLA	PR	00917	SAN JUAN	PUERTO RICO	01	0001	01	
OK		816210	BANCO SANTANDER PUERTO RICO	AVENUE SAN CARLOS & CALLE BETANCES	AGUADILLA	PR	00943	AGUADILLA	PUERTO RICO	01	0001	01	
OK		816210	BANCO SANTANDER PUERTO RICO	316 AVENUE JOSE DE DIEGO, ESQ. CASTELLAR	ARECIBO	PR	00612	ARECIBO	PUERTO RICO	14	0001	14	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE BARCELONA # 8 ESQ. PADRE DANILA	BARRANQUITAS	PR	00774	BARRANQUITAS	PUERTO RICO	15	0001	15	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE DE LA FUENTE # 13 BRANCH	BAYAMON	PR	00561	BAYAMON	PUERTO RICO	62	0001	62	
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. #2 ESQ. CARR. #47	BAYAMON	PR	00566	BAYAMON	PUERTO RICO	62	0001	62	
OK		816210	BANCO SANTANDER PUERTO RICO	BAYAMON OESTE SHOPPING CENTER, CARR. #2 KM. 14.7	BAYAMON	PR	00961	BAYAMON	PUERTO RICO	72	0001	72	
OK		816210	BANCO SANTANDER PUERTO RICO	3508422 PLAZA DEL SOL II BRANCH MAIN SIERRA	BAYAMON	PR	00961	BAYAMON	PUERTO RICO	112	0001	112	
OK		816210	BANCO SANTANDER PUERTO RICO	86 CALLE SANTA CRUZ	BAYAMON	PR	00956	BAYAMON	PUERTO RICO	31	0001	31	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE BETANCES & CALLE BALDORIOTTI	BAYAMON	PR	00715	CAGUAS	PUERTO RICO	38	0001	38	
OK		816210	BANCO SANTANDER PUERTO RICO	AVE. GUAYAMA # 179	CANAYANAS	PR	00918	CANAYANAS	PUERTO RICO	37	0001	37	
OK		816210	BANCO SANTANDER PUERTO RICO	CENTRO COM. PARQUE ESCORIAL AVE. 65	CAROLINA	PR	00987	CAROLINA	PUERTO RICO	97	0001	97	
OK		816210	BANCO SANTANDER PUERTO RICO	INDEPENDENCIA KM 6.9 SAN ANTON	CAROLINA	PR	00985	CAROLINA	PUERTO RICO	68	0001	68	
OK		816210	BANCO SANTANDER PUERTO RICO	VILLA LANTANA, AVE. FRAGOSO	CAVEY	PR	00736	CAVEY	PUERTO RICO	29	0001	29	Note that this branch was closed in 2015. An FR Y-10 for the branch
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. 1 KM. 57.1 LOTE 3 RD. MONTELLANO	COROZAL	PR	00783	COROZAL	PUERTO RICO	79	0001	79	
OK		816210	BANCO SANTANDER PUERTO RICO	6 CALLE CERVANTES	COROZAL	PR	00783	COROZAL	PUERTO RICO	79	0001	79	
OK		816210	BANCO SANTANDER PUERTO RICO	500 DELBAJO DEL MAR SHOPPING CENTER	DORADO	PR	00646	DORADO	PUERTO RICO	78	0001	78	
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. ESTATALE S. KM. 44.9	FAJARDO	PR	00738	FAJARDO	PUERTO RICO	31	0001	31	
OK		816210	BANCO SANTANDER PUERTO RICO	AVENIDA PEDRO ALBUZ CAMPOS #, CALLE JOSE A. TORRES	GUAYAMA	PR	00784	GUAYAMA	PUERTO RICO	117	0001	117	
OK		816210	BANCO SANTANDER PUERTO RICO	PONCE DE LEON SHOPPING CENTER, AVE. SERRANADA, ESQ. LOZANEGUI	GUAYNABO	PR	00918	GUAYNABO	PUERTO RICO	27	0001	27	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE TABONUCO BA, LOCAL NR. SANTANDER TOWER	GUAYNABO	PR	00957	GUAYNABO	PUERTO RICO	106	0001	106	
OK		816210	BANCO SANTANDER PUERTO RICO	SANTANDER TOWER, 87 TABONUCO ST. 18TH FLOOR	GUAYNABO	PR	00958	GUAYNABO	PUERTO RICO	Not Required	0001	0001	
OK		816210	BANCO SANTANDER PUERTO RICO	AVE. RAMIREZ AREYANO, TORRIMAR SHOPPING CENTER	GUAYNABO	PR	00965	GUAYNABO	PUERTO RICO	44	0001	44	
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. 45 KM. 74.8	GUAYNABO	PR	00971	GUAYNABO	PUERTO RICO	99	0001	99	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE BARBOSA # 9	SABELA	PR	00682	SABELA	PUERTO RICO	53	0001	53	Note that this branch was closed in 2015. An FR Y-10 for the branch
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE DEGETAU & CALLE CARRION MADURO	JUANA DIAZ	PR	00775	JUANA DIAZ	PUERTO RICO	25	0001	25	
OK		816210	BANCO SANTANDER PUERTO RICO	43 CALLE LOPEZ HORMAZABAL	JUNCOES	PR	00777	JUNCOES	PUERTO RICO	263	0001	263	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE PATRIOTA POZO & CARR. 2	MANATI	PR	00974	MANATI	PUERTO RICO	17	0001	17	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE MENDOZA YDRO # 2, ESQ. DR. BAGORA	MANATI	PR	00974	MANATI	PUERTO RICO	239	0001	239	
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. #1 KM. 19.4 A RD. CANAS	MAYAGUEZ	PR	00680	MAYAGUEZ	PUERTO RICO	88	0001	88	
OK		816210	BANCO SANTANDER PUERTO RICO	PLAZA CENTRAL ESQ. JABON ANTONIO BARRAS	POINCE	PR	00731	POINCE	PUERTO RICO	18	0001	18	
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. ESTATALE LOCAL 173	POINCE	PR	00731	POINCE	PUERTO RICO	10	0001	10	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE LUISA BUISA, LRB. EL BETUNO	SAN GERMAN	PR	00883	SAN GERMAN	PUERTO RICO	96	0001	96	
OK		816210	BANCO SANTANDER PUERTO RICO	AVENIDA 65 INDEPENDENCIA & CALLE 13	SAN JUAN	PR	00976	SAN JUAN	PUERTO RICO	47	0001	47	
OK		816210	BANCO SANTANDER PUERTO RICO	AVENIDA RESUSIT PINERO #423-23	SAN JUAN	PR	00971	SAN JUAN	PUERTO RICO	59	0001	59	
OK		816210	BANCO SANTANDER PUERTO RICO	AVE. BARBOSA, ESQ. CALLE AMERICA #94	SAN JUAN	PR	00923	SAN JUAN	PUERTO RICO	75	0001	75	Note that this branch was closed in 2015. An FR Y-10 for the branch
OK		816210	BANCO SANTANDER PUERTO RICO	7408 CALLE LOZA	SAN JUAN	PR	00911	SAN JUAN	PUERTO RICO	76	0001	76	
OK		816210	BANCO SANTANDER PUERTO RICO	312 AVENUE DOMENECH	SAN JUAN	PR	00018	SAN JUAN	PUERTO RICO	19	0001	19	
OK		816210	BANCO SANTANDER PUERTO RICO	AVE. LOS ROMEROS, LOCAL D-10	SAN JUAN	PR	00976	SAN JUAN	PUERTO RICO	64	0001	64	
OK		816210	BANCO SANTANDER PUERTO RICO	460 AVENUE DE OROSO	SAN JUAN	PR	00918	SAN JUAN	PUERTO RICO	39	0001	39	
OK		816210	BANCO SANTANDER PUERTO RICO	355 CALLE DEL RICHTO SOUTH	SAN JUAN	PR	00971	SAN JUAN	PUERTO RICO	7	0001	7	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE RUIZ BELLO & CALLE MIRAMAR	SAN SEBASTIAN	PR	00685	SAN SEBASTIAN	PUERTO RICO	8	0001	8	
OK		816210	BANCO SANTANDER PUERTO RICO	1 AVENUE DR. DOMINGOS	URUABO	PR	00948	URUABO	PUERTO RICO	30	0001	30	
OK		816210	BANCO SANTANDER PUERTO RICO	CALLE DR. CORTO PERA	URUABO	PR	00641	URUABO	PUERTO RICO	55	0001	55	Note that this branch was closed in 2015. An FR Y-10 for the branch
OK		816210	BANCO SANTANDER PUERTO RICO	CARR. DR. KM. 37.2, RD. CARRIBE	VEGA BAJA	PR	00765	VEGA BAJA	PUERTO RICO	67	0001	67	
OK		816210	BANCO SANTANDER PUERTO RICO	6923 PLAZA #211	VALICO	PR	00658	VALICO	PUERTO RICO	19	0001	19	

**Form FRY-6**  
**Santander Investment I, S.A.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 3: Securities holders**  
**(1)(a)(b)(c) and 2(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014		Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014	
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country
Banco Santander, S.A. Boadilla del Monte / Madrid, Spain	Spain	199,999 registered shares representing 99.99% and the same percentage with the power to vote	N/A
			(2)(b) Country of Citizenship or Incorporation  N/A
			(2)(c) Number and Percentage of Each Class of Voting Securities  N/A

**Form FRY-6**  
**Administración de Bancos Latinoamericanos Santander, S.L.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 3: Securities holders**  
**(1)(a)(b)(c) and 2(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014		Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014	
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country
Banco Santander, S.A. Boadilla del Monte / Madrid, Spain	Spain	15,833,184 participations that represent 24.1% and the same percentage with the power to vote	(2)(b) Country of Citizenship or Incorporation N/A
Santander Investment I, S.A. Boadilla del Monte / Madrid, Spain	Spain	49,838,337 participations that represent 75.89% and the same percentage with the power to vote	(2)(c) Number and Percentage of Each Class of Voting Securities N/A

**Form FRY-6  
Santander Bancorp  
Fiscal Year Ending December 31, 2014**

**Report Item 3: Securities holders  
(1)(a)(b)(c) and 2(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014		Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014	
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation
(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(c) Number and Percentage of Each Class of Voting Securities		
Administración de Bancos Latinoamericanos Santander, S.L. Boadilla del Monte / Madrid, Spain	Spain	N/A	N/A
100,000 shares of common stock that represent 100% of the shares outstanding			

**Form FRY-6**  
**Santander Investment I, S.A.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**  
**(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)**

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Banco Santander, S.A. Boadilla del Monte / Madrid, Spain	N/A	N/A	N/A	N/A	99.99%	N/A	N/A
César Esteban Ortega Gómez, Boadilla del Monte / Madrid, Spain	Director General, Director of the Tax Consultancy Area	Director	Director, (ABLASA)	Director General (Banco Santander, S.A.)	None	None	None
José Manuel Tejón Borrajo, Boadilla del Monte / Madrid, Spain	Director General, Controller General	Director	Director, (ABLASA)	Director General (Banco Santander, S.A.)	None	None	None
Pablo Castilla Reparaz, Boadilla del Monte / Madrid, Spain	Joint Subdirector General, Director of Legal Corporate Consultancy	Director	Director, (ABLASA)	Joint Subdirector General, Director of Legal Corporate Consultancy (Grupo Santander)	None	None	None
Carmen Alonso Peña, Boadilla del Monte / Madrid, Spain	Joint Subdirector General, Director of International Holding Structure Tax Consultancy	Director	N/A	Joint Subdirector General, (Banco Santander, S.A.) Director of International Holding Structure Tax Consultancy (Grupo Santander)	None	None	Inversiones Tardemezar SL (50%)

\* ABLASA is the abbreviation of "Administración de Bancos Latinoamericanos Santander, S.L."



**Form FRY-6**  
**Santander Investment I, S.A.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**  
**(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)**

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
José Antonio Blanco Herranz, Boadilla del Monte / Madrid, Spain	N/A	Director	Director, (ABLASA)	N/A	None	None	None
Martin Manuel Armas Agüero, Boadilla del Monte / Madrid, Spain	N/A	Director	Director, (ABLASA)	N/A	None	None	None

**Form FRY-6**  
**Administración de Bancos Latinoamericanos Santander, S.L.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**

(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Banco Santander, S.A. Boadilla del Monte / Madrid, Spain	N/A	N/A	N/A	N/A	24.11%	N/A	N/A
Santander Investment I, S.A. Boadilla del Monte / Madrid, Spain	N/A	N/A	N/A	N/A	75.89%	N/A	N/A
César Esteban Ortega Gómez, Boadilla del Monte / Madrid, Spain	Director General, Director of the Tax Consultancy	Director	Director, (SISA I)	Director General (Banco Santander, S.A.) Director of the Tax Consultancy (Grupo Santander)	None	None	None
José Manuel Tejón Borrajo, Boadilla del Monte / Madrid, Spain	Director General, Controller General	Director	Director, (SISA I)	Director General (Banco Santander, S.A.) Controller General (Grupo Santander)	None	None	None
Pablo Castilla Reparaz, Boadilla del Monte / Madrid, Spain	Joint Subdirector General, Director of Legal Corporate Consultancy	Director	Director, (SISA I)	Joint Subdirector General and Director of Legal Corporate Consultancy (Grupo Santander)	None	None	None
Victor Gonzalo Barallat Lopez Boadilla del Monte / Madrid, Spain	Director of Financial Management	Director	N/A	Director of Financial Management of the Americas Division (Grupo Santander)	None	None	None

\* SISA I is the abbreviation of "Santander Investment I, S.A."

**Form FRY-6**  
**Administración de Bancos Latinoamericanos Santander, S.L.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**  
(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
José Antonio Blanco Herranz, Boadilla del Monte / Madrid, Spain	N/A	Director	Director, (SISA I)	N/A	None	None	None
Martin Manuel Armas Agüero, Boadilla del Monte / Madrid, Spain	N/A	Director	Director, (SISA I)	N/A	None	None	None

**Form FRY-6**  
**Santander Bancorp**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**  
**(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)**

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Administración de Bancos Latinoamericanos Santander, S.L. Boadilla del Monte / Madrid, Spain	N/A	N/A	N/A	N/A	100%	N/A	N/A
Gonzalo de las Heras, New York, New York	Retired	Chairman and Member of the Board of Directors	Chairman and Member of the Board of Directors (Banco Santander Puerto Rico)	Member of the Board of Directors of Santander Holdings, Santander Bank, Santander Consumer USA, Inc.; Chairman and Director of Banco Santander International, Santander Bank and Trust (Bahamas) Limited and Banco Santander (Suisse)	None	None	None
Roman Blanco Reinosa, San Juan, Puerto Rico	N/A	Vice Chairman and Member of the Board of Directors	Vice Chairman and Member of the Board of Directors (Banco Santander Puerto Rico). Member of the Administration Committee (Santander Securities LLC)	Member of the Board of Directors, President and Chief Executive Officer of Santander Holdings USA, Inc. and Santander Bank, N.A. Member of the Board of Directors of Santander Consumer USA, Inc. and Santander Investments Securities, Inc.	None	None	None

**Form FRY-6**  
**Santander Bancorp**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**

(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Rodolfo Icaza, Panama, Panama	Retired	Member of the Board of Directors	Member of the Board of Directors (Banco Santander Puerto Rico)	Member of the Board of Directors of Banco Santander International, Inc., Banco Santander Panama, Banco Santander Colombia	None	None	None
Vicente Gregorio, Carolina, Puerto Rico	Retired	Member of the Board of Directors	Member of the Board of Directors (Banco Santander Puerto Rico)	None	None	None	None
Roberto H. Valentin, San Juan, Puerto Rico	Private Investor	Member of the Board of Directors	Member of the Board of Directors (Banco Santander Puerto Rico)	Private Investor	None	None	None
Eva Rodriguez, Guaynabo, Puerto Rico	N/A	Chief Compliance Officer	Chief Compliance Officer (Banco Santander Puerto Rico)	None	None	None	None
Fredy Mollino, San Juan, Puerto Rico	N/A	President and Chief Executive Officer	President, Chief Executive Officer and Member of the Board of Directors(Banco Santander Puerto Rico), Member of the Board of Directors (Santander Insurance Agency Inc.) Member of Administration Committee of Santander Securities LLC	President and Member of Santander Financial Services Inc. Board of Directors. Member of the Board of Director of Santander Overseas Bank, Inc., Universia Puerto Rico, Inc., and First Puerto Rico Family of Funds,	None	None	None

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**Santander Bancorp**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**

(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Alejandro Guzman, San Juan, Puerto Rico	N/A	Chief Accounting Officer	Chief Accounting Officer (Banco Santander Puerto Rico) and Member of the Board of Directors (Santander Insurance Agency, Inc.)	Member of Board of Directors (Santander Financial Services, Inc. and Santander Overseas Bank, Inc.)	None	None	None
José Santoni Gordon, San Juan, Puerto Rico	N/A	Loan Review Director	First Senior Vice President and Loan Review Director (Banco Santander Puerto Rico)	N/A	None	None	None
Rafael S. Bonilla, Esq., San Juan, Puerto Rico	N/A	General Counsel and Secretary of the Board of Directors	Senior Vice President, General Counsel and Secretary of the Board of Directors (Banco Santander Puerto Rico), Interim President and Member of the Board of Directors of Santander Insurance Agency, Inc. Secretary of Santander Securities LLC	Member and Secretary of the Board (BST International Bank Santander Financial Services Inc. and Santander Overseas Bank) and Secretary of the Board of Directors of Universia Puerto Rico Inc.,	None	None	None
Rogério Leal, San Juan, Puerto Rico	N/A	Executive Officer	Retail Banking Director (Banco Santander Puerto Rico), Member of the Board of Directors of Santander Insurance Agency, Inc.	N/A	None	None	None
Jorge Alvarez, San Juan, Puerto Rico	N/A	Executive Officer	Internal Audit Director (Banco Santander Puerto Rico)	N/A	None	None	None
Angel Vares	N/A	Chief Risk Officer	Chief Risk Officer (Banco Santander Puerto Rico)	Member of the Board of Directors (Santander Overseas Bank, Santander Financial Services Inc.)	None	None	None

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**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**

(1), (2), (3)(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Criselyris Melendez, San Juan, Puerto Rico	N/A	Executive Officer	Human Resources Director (Banco Santander Puerto Rico)	N/A	None	None	None
Javier Caceres, San Juan, Puerto Rico	N/A	Executive Officer	Operations and Technology Director (Banco Santander Puerto Rico)	Member of the Board of Directors of Santander Financial Services, Inc.	None	None	None
Fernando Battle, San Juan, Puerto Rico	N/A	Executive Officer	President, Chief Executive Officer and Member of Administration Committee (Santander Securities LLC)	N/A	None	None	None
Lilian Diaz, Guaynabo, Puerto Rico	N/A	Executive Officer	Institutional and Corporate Banking Director (Banco Santander Puerto Rico)	Member of the Board of Directors (Santander Overseas Bank, Universia Puerto Rico)	None	None	Vinos Seleccion, Inc. (100%)