

Board of Governors of the Federal Reserve System

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Supervision, Regulation and  
Credit Department



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2014**

Month / Day / Year

I, **James C. Hagan**

Name of the Holding Company Director and Official

**Chief Executive Officer and Director**

Title of the Holding Company Director and Official

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

**Westfield Financial, Inc.**

Legal Title of Holding Company

**141 Elm Street**

(Mailing Address of the Holding Company) Street / P.O. Box

**Westfield**

**MA**

**01085**

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

**Jessica Vazquez**

**Senior Staff Accountant**

Name

Title

**413-572-6117**

Area Code / Phone Number / Extension

**413-562-8292**

Area Code / FAX Number

**jvazquez@westfieldbank.com**

E-mail Address

**www.westfieldbank.com**

Address (URL) for the Holding Company's web page

*James C. Hagan*  
3/26/15

Signature of Holding Company Director and Official

Date of Signature

For holding companies *not* registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID **3866382**  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

## For Use By Tiered Holding Companies

*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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City State Zip Code

Physical Location (if different from mailing address)

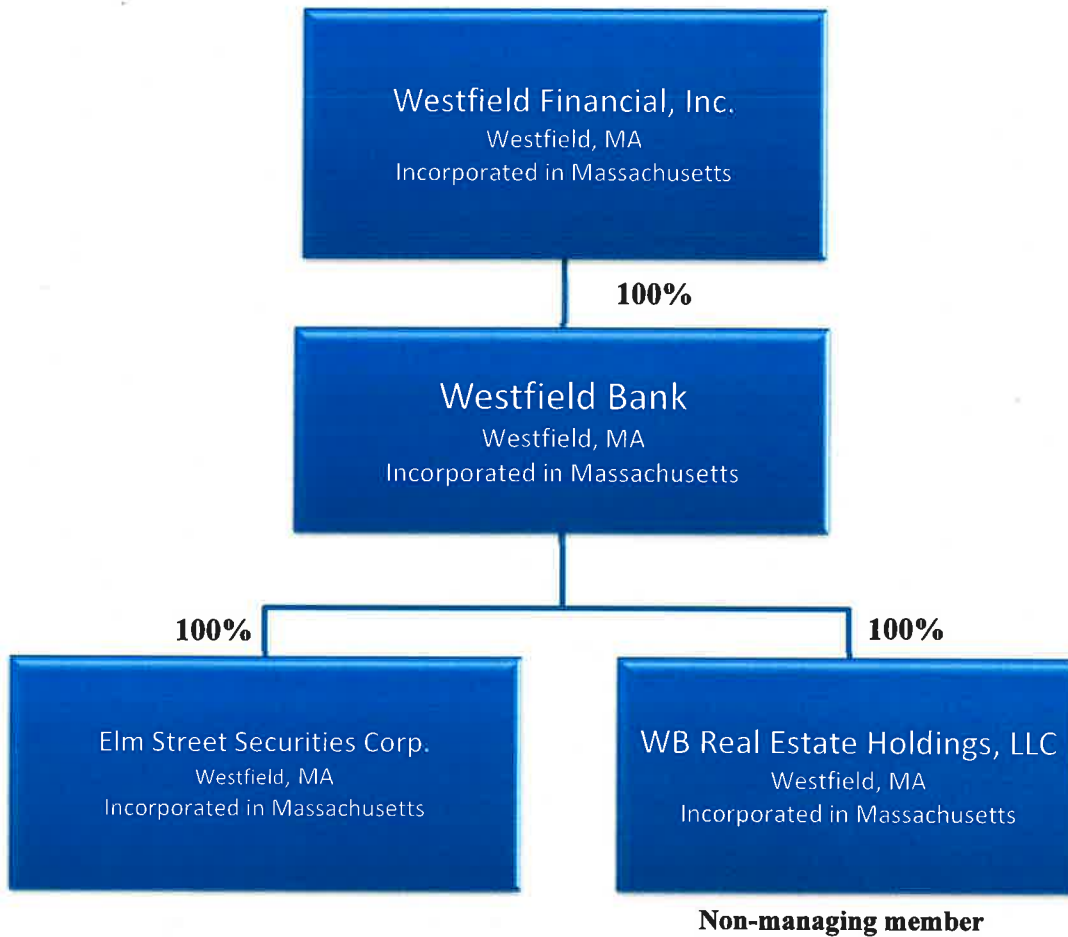
**Form FR Y-6**

**Westfield Financial, Inc.  
Westfield, Massachusetts  
Fiscal Year Ending December 31, 2014**

**Report Item**

**1:** The bank holding company prepares an annual report for its shareholders. The annual report is filed with the SEC.

**2(a): Organizational Chart**



**2(b): Branch Verification**

Submitted via email on March 16, 2015.

**Results:** A list of branches for your depository institution: **WESTFIELD BANK (ID\_RSSD: 892205)**. This depository institution is held by **WESTFIELD FINANCIAL INC. (3866382)** of **WESTFIELD, MA**. The data are as of **12/31/2014**. Data reflects information that was received and processed through **01/07/2015**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action of Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code
OK		Full Service (Head Office)	892205	WESTFIELD BANK	141 ELM ST	WESTFIELD	MA	01085
OK		Full Service	4795809	ENFIELD CT BRANCH	47 PALOMBA DRIVE	ENFIELD	CT	06082
OK		Full Service	4519818	GRANBY CT BRANCH	10 HARTFORD AVENUE	GRANBY	CT	06035
OK		Full Service	804703	AGAWAM BRANCH	655 MAIN ST	AGAWAM	MA	01001

OK	CHANGE	Full Service	2556613	EAST LONGMEADOW BRANCH	382 NORTH MAIN STREET	EAST LONGMEADOW	MA	01028
OK	CHANGE	Full Service	4445382	FEEDING HILLS BRANCH	237 SOUTH WESTFIELD STREET	FEEDING HILLS	MA	01030
OK		Full Service	3060836	HOLYOKE BRANCH	1642 NORTHAMPTON STREET	HOLYOKE	MA	01040
OK		Full Service	2312556	SOUTHWICK BRANCH	462 COLLEGE HWY	SOUTHWICK	MA	01077
OK		Full Service	2839071	TOWER SQUARE BRANCH	1500 MAIN STREET	SPRINGFIELD	MA	01103
OK		Full Service	805205	WEST SPRINGFIELD BRANCH	206 PARK ST	WEST SPRINGFIELD	MA	01089
OK		Full Service	803108	ARNOLD STREET BRANCH	26 ARNOLD ST	WESTFIELD	MA	01085
OK		Full Service	4176396	EAST MAIN STREET BRANCH	560 EAST MAIN STREET	WESTFIELD	MA	01085
OK		Full Service	1176612	SOUTHAMPTON ROAD BRANCH	300 SOUTHAMPTON RD	WESTFIELD	MA	01085
OK		Electronic Banking	4503237	WWW.WESTFIELD.COM BRANCH	141 ELM STREET	WESTFIELD	MA	01085

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County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
HAMPDEN	UNITED STATES	17889	0	WESTFIELD BANK	892205	
HARTFORD	UNITED STATES	Not Required	Not Required	WESTFIELD BANK	892205	
HARTFORD	UNITED STATES	540036	13	WESTFIELD BANK	892205	
HAMPDEN	UNITED STATES	291541	3	WESTFIELD BANK	892205	

HAMPDEN	UNITED STATES	291544	6	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	512916	11	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	360797	9	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	291543	5	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	291545	7	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	291540	2	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	291539	1	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	496121	10	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	291542	4	WESTFIELD BANK	892205
HAMPDEN	UNITED STATES	522176	12	WESTFIELD BANK	892205

**Form FR Y-6**  
**Westfield Financial, Inc.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 3: Securities Holders**

(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014

(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Employee Stock Ownership Trust of Westfield Financial, Inc.* First Bankers Trust Services, Inc.—Trustee Westfield, MA, USA	USA	1,859,602 – 9.9% Common Stock			
Dimensional Fund Advisors LP Austin, TX, USA	USA	1,570,171 – 8.4% Common Stock			
Blackrock, Inc. New York, NY, USA	USA	995,310 – 5.3% Common Stock			

\*Voting provisions attached.



**Form FR Y-6**  
**Westfield Financial, Inc.**  
**Fiscal Year Ending December 31, 2014**

**Report Item 4: Insiders**

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting shares held)
James C. Hagan Westfield, MA, USA	N/A	President and Chief Executive Officer	President and Chief Executive Officer (Westfield Bank)	N/A	0.84%	N/A	N/A
Donald A. Williams S. Deerfield, MA, USA	N/A	Chairman and former Chief Executive Officer	Chairman and former Chief Executive Officer (Westfield Bank)	N/A	1.16%	N/A	N/A
Allen J. Miles, III Longmeadow, MA, USA	N/A	Executive Vice President and Chief Lending Officer	Executive Vice President and Chief Lending Officer (Westfield Bank)	N/A	0.21%	N/A	N/A
Leo R. Sagan, Jr. Southwick, MA, USA	N/A	Chief Financial Officer and Treasurer	Chief Financial Officer and Treasurer (Westfield Bank)	N/A	0.33%	N/A	N/A
Gerald P. Ciejka Westfield, MA, USA	N/A	Vice President and General Council	Vice President and General Council (Westfield Bank)	N/A	0.21%	N/A	N/A
Louis O. Gorman Southampton, MA, USA	N/A	Vice President- Credit Administration and Chief Credit Officer	Vice President- Credit Administration and Chief Credit Officer Director	N/A	0.16%	N/A	N/A
Laura Benoit Agawam, MA, USA	Treasurer and Co- owner	Director	Director	Treasurer and Co-owner- Baystate Fuel Oil, Inc. Agawam, MA	0.08%	N/A	Bay State Fuel Oil, Inc. (49.5%) Buddy Realty, LLC (50%) N/A
David C. Colton, Jr. Westfield, MA, USA	Retired	Director	Director	Treasurer- Westfield Business Improvement District Westfield, MA	0.16%	N/A	N/A

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting shares held)
Donna J. Damon Southwick, MA, USA	Executive Officer, President and Owner	Director	Director	President and owner- New England Concrete Cutting, Inc. Executive Officer- Witch Equipment of New England, Inc Executive Officer- Witch Enterprises, Inc. Agawam, MA President and owner- Micro Test Laboratories, Inc. Westfield, MA Principal- Corbin & Tapases P.C.	0.07%	N/A	Witch Equipment of New England, Inc. and Witch Enterprises (50%)
Steven G. Richter Southwick, MA, USA	Owner, Operator and President	Director	Director	Micro Test Laboratories, Inc. Westfield, MA	0.12%	N/A	Micro Test Laboratories, Inc. (100%) Corbin & Tapases P.C. (50%) N/A
Christos A. Tapases Westfield, MA USA	Principal	Director	Director	Principal- Corbin & Tapases P.C.	0.08%	N/A	N/A
Philip R. Smith Southwick, MA, USA	Law Partner	Director and former Treasurer	Director	Partner- Bacon & Wilson, P.C. Springfield, MA N/A	0.06%	N/A	N/A
Charles E. Sullivan W. Springfield, MA, USA	Retired	Director	Director	N/A	0.54%	N/A	N/A
Kevin M. Sweeney East Longmeadow, MA USA	Principal	Director	Director	Principal- Sweeney Strategic Consulting	0.07%	N/A	N/A
Lisa G. McMahon Westfield, MA, USA	Manager	Director	Director	Manager of university advancement- Westfield State College Westfield, MA	0.07%	N/A	Colmac Construction, LLC (60%)