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Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2015**

Month / Day / Year

None have LEI

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Salwa Kaldas

Name of the Holding Company Director and Official

SVP, CFO and Treasurer

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

1854 Bancorp

Legal Title of Holding Company

292 Cambridge Street

(Mailing Address of the Holding Company) Street / P.O. Box

Cambridge

MA

02141

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Salwa Kaldas

SVP, CFO and Treasurer

Name

Title

617-551-2370

Area Code / Phone Number / Extension

617-551-2584

Area Code / FAX Number

skaldas@ecsb.com

E-mail Address

www.ecsb.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

4/6/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Federal Reserve Bank Use Only

RSSD ID

C.I.

4459820

## For Use By Tiered Holding Companies

*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

None

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

Physical Location (if different from mailing address)

**FORM FR Y-6  
1854 Bancorp  
Fiscal Year Ending December 31, 2015**

**List of Attachments**

- Report Item 1. Annual Report - Box checked on FR Y-6**
- Report Item 2a. Organizational Chart**
- Report Item 2b. Domestic Branch Listing**
- Report Item 3. Securities Holders - Multi-tiered Holding Company Reports - NA**
- Report Item 4. Insiders - Multi-tiered Holding Company Reports**

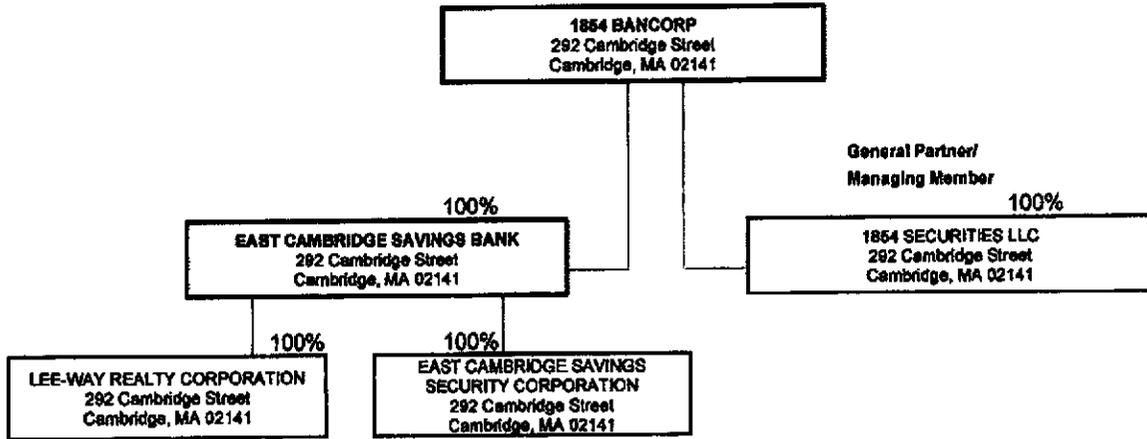
Form FR Y-6  
1854 Bancorp  
Cambridge, Massachusetts  
Fiscal Year Ending December 31, 2015

Report Item

1. The bank holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the appropriate Reserve Bank, a copy is enclosed.

2a. Organizational Chart

All Entities Incorporated in Massachusetts



NONE OF THE ENTITIES HAS LEI

2b. Domestic branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your depository institution: EAST CAMBRIDGE SAVINGS BANK (ID\_RSSD: 738303). This depository institution is held by 1854 BANCORP (4459820) of CAMBRIDGE, MA. The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the Data Action column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	738303	EAST CAMBRIDGE SAVINGS BANK	792 CAMBRIDGE STREET	CAMBRIDGE	MA	2141	MIDDLESEX	UNITED STATES	17766	0	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	3543179	BROADWAY BRANCH	105 BROADWAY	ARLINGTON	MA	2474	MIDDLESEX	UNITED STATES	456676	7	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	2638153	BELMONT BRANCH	395 TRAPELO ROAD	BELMONT	MA	2478	MIDDLESEX	UNITED STATES	291053	5	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	792109	CAMBRIDGE BRANCH	2067 MASS AVE	CAMBRIDGE	MA	2140	MIDDLESEX	UNITED STATES	47756	8	EAST CAMBRIDGE SAVINGS BANK	738303	
				CAMBRIDGE RINDGE AND LATIN HIGH											
OK		Full Service	1392739	SCHOOL BRANCH	459 BROADWAY	CAMBRIDGE	MA	2138	MIDDLESEX	UNITED STATES	291052	4	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	790404	INMAN OFFICE	131D CAMBRIDGE STREET	CAMBRIDGE	MA	2139	MIDDLESEX	UNITED STATES	291049	1	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	170976	CHELSEA MAIN OFFICE	360 BROADWAY	CHELSEA	MA	2150	SUFFOLK	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	3617771	SALEM STREET BRANCH	243 SALEM STREET	MEDFORD	MA	2155	MIDDLESEX	UNITED STATES	466491	9	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	4774701	WEST MEDFORD BANKING CENTER	9 PLAYSTAD ROAD	MEDFORD	MA	2155	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	852601	HIGHLAND BRANCH	285 HIGHLAND AVENUE	SOMERVILLE	MA	2143	MIDDLESEX	UNITED STATES	291050	2	EAST CAMBRIDGE SAVINGS BANK	738303	
OK		Full Service	3121214	860 LEXINGTON STREET BRANCH	860 LEXINGTON STREET	WALTHAM	MA	2452	MIDDLESEX	UNITED STATES	363811	6	EAST CAMBRIDGE SAVINGS BANK	738303	

2b. Domestic Branch Listing

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	Country	Country	FDIC UNBBLM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
Full Service (Head Office)	738303	EAST CAMBRIDGE SAVINGS BANK	292 CAMBRIDGE STREET	CAMBRIDGE	MA	2142	MIDDLESEX	UNITED STATES	17765	0	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	3543179	BROADWAY BRANCH	105 BROADWAY	ARLINGTON	MA	2474	MIDDLESEX	UNITED STATES	438678	7	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	2658153	BELMONT BRANCH	385 TRAPELO ROAD	BELMONT	MA	2478	MIDDLESEX	UNITED STATES	291053	5	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	792109	CAMBRIDGE BRANCH	2067 MASS AVE	CAMBRIDGE	MA	2140	MIDDLESEX	UNITED STATES	47756	8	EAST CAMBRIDGE SAVINGS BANK	738303	
		CAMBRIDGE RINGE AND LATIN HIGH SCHOOL BRANCH	459 BROADWAY	CAMBRIDGE	MA	2138	MIDDLESEX	UNITED STATES	291052	4	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	790404	INMAN OFFICE	1310 CAMBRIDGE STREET	CAMBRIDGE	MA	2139	MIDDLESEX	UNITED STATES	291049	1	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	170976	CHELSEA MAIN OFFICE	360 BROADWAY	CHELSEA	MA	2150	SUFFOLK	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	3617771	SALEM STREET BRANCH	243 SALEM STREET	MEDFORD	MA	2155	MIDDLESEX	UNITED STATES	466491	9	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	4774701	WEST MEDFORD BANKING CENTER	9 PLAYSTEAD ROAD	MEDFORD	MA	2155	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	852801	HIGHLAND BRANCH	285 HIGHLAND AVENUE	SOMERVILLE	MA	2143	MIDDLESEX	UNITED STATES	291050	2	EAST CAMBRIDGE SAVINGS BANK	738303	
Full Service	3121214	860 LEXINGTON STREET BRANCH	860 LEXINGTON STREET	WALTHAM	MA	2452	MIDDLESEX	UNITED STATES	363811	6	EAST CAMBRIDGE SAVINGS BANK	738303	

**FORM FR Y-6**  
**1854 Bancorp**  
**Fiscal Year Ending December 31, 2015**

**Report Item 3: Securities Holders**

**Not Applicable**

**1854 Bancorp**  
**Fiscal Year Ending December 31, 2015**

Report Item 4: Insiders

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of voting Shares in Subsidiaries	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held
Gilda M. Nogueira, Medford, MA, USA	N/A	President & CEO, Board of Trustees	President & CEO, Board of Directors, East Cambridge Savings Bank; Manager, 1854 Securities LLC	N/A	None	None	N/A
Giada L. Margotta, Boston, MA, USA	N/A	Senior Vice President	SVP, East Cambridge Savings Bank	N/A	None	None	N/A
Salwa B. Kaldas, Reading MA, USA	N/A	SVP - Chief Financial Officer & Treasurer	SVP - CFO & Treasurer, East Cambridge Savings Bank	N/A	None	None	N/A
Lee C. Craig, Georgetown, MA, USA	Craig Residential Improvements	Chairman - Board of Trustees	Chairman - Board of Directors, East Cambridge Savings Bank	Owner - Craig Residential Improvements	None	None	N/A
John P. Allen, Medford, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Joseph A. Amoroso, Jr., Cambridge, MA, USA	Attorney	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Associate Attorney - August & Simmons	None	None	N/A
Charles Aufero, Cambridge, MA, USA	Donovan-Aufero Funeral Home	Board of Trustees	Board of Directors, East Cambridge Savings Bank	General Partner - Donovan-Aufero Funeral Home	None	None	Donovan Aufero Funeral Home 60%
Richard A. Bertubo, Cambridge, MA, USA	Boston College	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Facilities Manager - Boston College	None	None	N/A
Stephanie M. Burke, Medford, MA, USA	Mayor, City of Medford	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Mayor, City of Medford	None	None	N/A
Thomas G. Burke, Stoneham, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Susan M. Flannery, Cambridge, MA, USA	Cambridge Public Library	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Director of Libraries - Cambridge Public Library	None	None	N/A
Robert B. Furtado, Saugus, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A

Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held
Sergio M. Jaramillo, Chelsea, MA, USA	Broadway Jewelers	Board of Trustees	Board of Directors, East Cambridge Savings Bank	President & CEO  Owner - Liberty Loan Company, Inc Clerk & owner - Lyta Properties, LLC	None	None	Liberty Loan Company, Inc 100% Lyta Properties, LLC 100%
Sandra E. Lagrega, Arlington, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Ronald A. Layne, Brockton, MA, USA	Cambridge District Court	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Assistant Probation Officer - Cambridge District Court	None	None	N/A
Daniel A. Leone, Newtonville, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Albert M. Pacheco, Cambridge, MA, USA	Pacheco Jewelers, Inc.	Board of Trustees	Board of Directors, East Cambridge Savings Bank	President - Pacheco Jewelers, Inc.; President, Pacheco Realty LLC Pacheco-Sargent Limited Partnership Pacheco-Aberdeen Limited Partnership	None	None	Pacheco Realty LLC - 50%  Pacheco-Sargent Limited Partnership - 100 % Pacheco-Aberdeen Limited Partnership - 100%
Thomas M. Pilleri, Wakefield, MA, USA	CPA	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Owner - Thomas M. Pilleri, CPA President - Pilleri Romano, P.C. Registered Rep - IAR Bay State Financial Member - Zero Governors Ave LLC	None	None	Pilleri Romano, P.C. - 50% Bay State Financial - 0% Zero Governors Ave LLC - 100%
Richard C. Rossi, Jr., Belmont, MA, USA	Contract Management	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Vice President, Contract Management - American Tower Corporation	None	None	N/A
Arthur C. Spears, Northborough, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A