3/24/16

RECEIVED

MAR 18 2016

Supervision, Regulation and Credit Department

Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert M. Mahoney
Name of the Holding Company Director and Official

Director & President
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3929791
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
Month / Day / Year

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
BSB Bancorp, Inc.
Legal Title of Holding Company
2 Leonard Street
(Mailing Address of the Holding Company) Street / P.O. Box

Belmont	MA	02478
City	State	Zip Code

N/A
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

John A. Citrano	Treasurer & Secretary
Name	Title

617-489-3128
Area Code / Phone Number / Extension
617-484-2514
Area Code / FAX Number
john.citrano@belmontsavings.com
E-mail Address
N/a
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

- ☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- ☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert M. Mahoney
Name of the Holding Company Director and Official

Director & President
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:

- ☐ Is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
Month / Day / Year

None
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
BSB Bancorp, Inc.
Legal Title of Holding Company

2 Leonard Street
(Mailing Address of the Holding Company) Street / P.O. Box

Belmont	MA	02478
City	State	Zip Code

N/A
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

John A. Citrano	Treasurer & Secretary
Name	Title

617-489-3128
Area Code / Phone Number / Extension

617-484-2514
Area Code / FAX Number

john.citrano@belmontsavings.com
E-mail Address

N/a
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

_____

- ☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- ☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

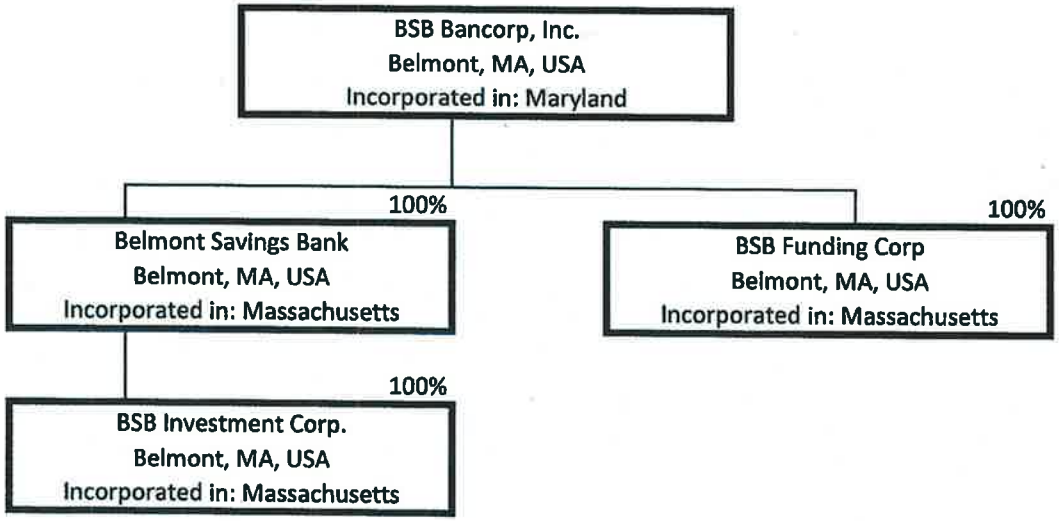
Form FR Y-6

BSB Bancorp, Inc.
Belmont, MA
Fiscal Year ending December 31, 2015

Report Item:

1: The bank holding company is registered with the SEC and it prepares an annual report for its securities holders.
A copy of the annual report will be submitted under separate cover, please follow the link below to the SEC website.
http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001522420&owner=exclude&count=40

2a: Organizational chart
Please note: LEI's do not exist in the organization.



2b: Domestic branch listing submitted to Federal Reserve Bank via email.

Results: A list of branches for your depository institution: BELMONT SAVINGS BANK (ID_RSSD: 348207).
This depository institution is held by BSB BANCORP INC. (3929791) of BELMONT, MA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	348207	BELMONT SAVINGS BANK	2 LEONARD STREET	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	16696	0	BELMONT SAVINGS BANK	348207	
OK		Full Service	1976429	BELMONT BRANCH	277 TRAPELO ROAD	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	270214	2	BELMONT SAVINGS BANK	348207	
OK		Electronic Banking	4754767	ONLINE ACCOUNT OPENING BRANCH	385 CONCORD AVENUE	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	Not Required	Not Required	BELMONT SAVINGS BANK	348207	
OK		Full Service	4521633	CAMBRIDGE STAR MARKET	699 MT. AUBURN STREET	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	539963	7	BELMONT SAVINGS BANK	348207	
OK		Full Service	4542281	NEWTONVILLE SHAW'S	33 AUSTIN STREET	NEWTON	MA	02460	MIDDLESEX	UNITED STATES	Not Required	Not Required	BELMONT SAVINGS BANK	348207	
OK		Full Service	4400943	SHAWS WALTHAM	1070 LEXINGTON STREET	WALTHAM	MA	02452	MIDDLESEX	UNITED STATES	Not Required	Not Required	BELMONT SAVINGS BANK	348207	
OK		Full Service	3062335	WATERTOWN PLAZA BRANCH	53 MOUNT AUBURN STREET	WATERTOWN	MA	02472	MIDDLESEX	UNITED STATES	364143	4	BELMONT SAVINGS BANK	348207	

Form FR Y-6
BSB Bancorp Inc.
Fiscal Year Ending December 31, 2015

Report Item 3: Securities holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2015			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2015		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Bank Funds Company, L.L.C. Chicago, IL, USA	USA	727,546 - 8.01% Common Stock	Endeavour Capital Advisors Inc. Greenwich, CT, USA	USA	484,077 - 5.34% Common Stock
Wellington Management Group, LLP Boston, MA, USA	USA	692,804 - 7.62% Common Stock	Delaware Charter Guarantee & Trust Company DBA Principal Trust Company as Trustee for the Belmont Savings Bank Employee Stock Ownership Plan Wilmington, Delaware, USA	USA	456,249 - 5.03% Common Stock

Form FR Y-6
BSB Bancorp, Inc.
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List of names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John A. Borrelli Belmont, MA USA	Insurance	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	President Borrelli Insurance Agency, Inc.	0.365%	N/A	N/A
John A. Citrano Bedford, MA USA	EVP, CFO, Treasurer Belmont Savings Bank	EVP, CFO, & Secretary BSB Bancorp Inc.	EVP, CFO, Treasurer Belmont Savings Bank Treasurer & Secretary BSB Investment Corp.	N/A	0.668%	N/A	N/A
Christopher Y. Downs Barrington, RI USA	EVP, Consumer Lending Auto Finance Belmont Savings Bank	N/A	EVP, Consumer Lending Auto Finance Belmont Savings Bank	N/A	0.869%	N/A	Downs Realty LLC (50.00%)
S. Warren Farrell Belmont, MA USA	Private Investor	Director BSB Bancorp, Inc.	Director Belmont Savings Bank Director BSB Investment Corp.	Advisory Board Lexington Wealth Management	1.299%	N/A	AW Farrell Assoc. LLP (50.50%)
Richard J. Fougere Arlington, MA USA	Certified Public Accountant	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	Principal O'Connor & Drew, P.C.	0.645%	N/A	Fougere Family LLC
John W. Gahan III Arlington, MA USA	Attorney	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	Partner Murtha Cullina, LLP	0.482%	N/A	N/A
John A. Greene Belmont, MA USA	Funeral Director	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	Funeral Director Brown and Hickey Funeral Home	0.367%	N/A	N/A
Carrol M. Lowenstein, Jr. Arlington, MA USA	EVP Commercial Real Estate Lending Belmont Savings Bank	N/A	EVP Commercial Real Estate Lending Belmont Savings Bank	N/A	0.829%	N/A	N/A
Robert M. Mahoney Wellesley, MA USA	President & CEO Belmont Savings Bank	President & Director BSB Bancorp, Inc.	President, CEO & Director Belmont Savings Bank President BSB Investment Corp.	Director International Data Group	3.956%	N/A	Golftek LLC (50.00%)
Robert J. Morrissey Belmont, MA USA	Attorney	Chairman of the Board & Director BSB Bancorp, Inc.	Chairman of the Board & Director Belmont Savings Bank Director	Partner Morrissey, Hawkins and Lynch	1.458%	N/A	Morrissey, Hawkins and Lynch (50.00%)

Form FR Y-6
BSB Bancorp, Inc.
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List of names of other companies (Includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Hal R. Tovin Boston, MA USA	EVP & COO Belmont Savings Bank	Director BSB Bancorp, Inc.	Director BSB Bancorp, Inc. EVP & COO Belmont Savings Bank	Trustee Museum of Science President Merall Group, LLC	1.862%	N/A	N/A
John A. Whittemore Naples, FL USA	Insurance & Investment Sales	Director BSB Bancorp, Inc.	Director Belmont Savings Bank Director BSB Investment Corp.	N/A	1.037%	N/A	N/A
Paul E. Petry Osterville, MA USA	Insurance	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	Chairman of the Board Boston Mutual Life	0.154%	N/A	N/A