

Board of Governors of the Federal Reserve System

RECEIVED

3/31/16
ETZ



Annual Report of Holding Companies—FR Y-6

Supervision, Regulation and
Credit Department

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N / A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Stephen P. Marsh

Name of the Holding Company Director and Official

CEO & Board Chair

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Community Bancorp.

Legal Title of Holding Company

4811 US Route 5

(Mailing Address of the Holding Company) Street / P.O. Box

Newport

VT

05855

City

State

Zip Code

4811 US Route 5, Derby, VT 05829

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Candace Patenaude

Financial Officer & Controller

Name

Title

802-487-3566

Area Code / Phone Number / Extension

802-334-3484

Area Code / FAX Number

cpatenaude@communitynationalbank.com

E-mail Address

www.communitynationalbank.com

Address (URL) for the Holding Company's web page

Stephen P. Marsh

Signature of Holding Company Director and Official

03/24/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1115090
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

AF Jmd 4/11/16

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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Board of Governors of the Federal Reserve System



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Report at the close of business as of the end of fiscal year

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December 31, 2015

Month / Day / Year

N / A

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Name of the Holding Company Director and Official

CEO & Board Chair

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

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Signature of Holding Company Director and Official

03/24/2016

Date of Signature

Person to whom questions about this report should be directed:

Candace Patenaude

Financial Officer&Controller

Name

Title

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Indicate status of Annual Report to Shareholders:

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- will be sent under separate cover
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RSSD ID _____

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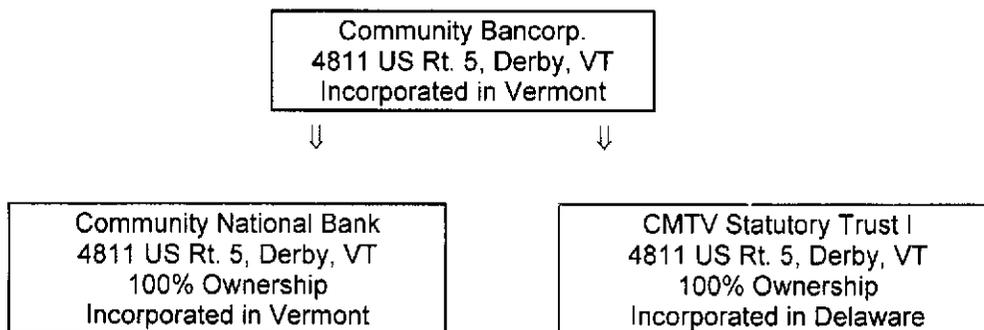
COMMUNITY BANCORP.
FRY-6
December 31, 2015

Item #1: Annual Report to shareholders

An Annual Report to Shareholders is prepared as well as a 10-K Report filed with the SEC.

Item #2a: Organization Chart

LEIs do not exist in the organization.



Item #2b: Domestic Branch Listing:

Submitted via email

Item #3: Securities Holders

Security holders owning beneficially more than 5% of the Corporation's outstanding common stock include the following:

Name & Address (City, State, Country)	Number of Common Shares	Percentage of voting shares in Community Bancorp.
Anita G. Zucker North Charleston, SC, U.S.	252,555	5.12%

The Corporation has no other authorized class of stock.

Results: A list of branches for your depository institution: **COMMUNITY NATIONAL BANK OF DERBY**
 This depository institution is held by **COMMUNITY BANCORP (1115040)** of **DERBY, OHIO**
 The data are as of **12/31/2015**. Data reflects information that was received and processed by the FDIC.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions listed below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using the following settings:

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions in the FDIC's **FR Y-10 Reporting Requirements**.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Data to the FDIC. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online Reporting System.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verify that the data is correct.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*
OK		Full Service (Head Office)	270504
OK		Full Service	3212813
OK		Full Service	513500
OK		Full Service	451303
OK		Full Service	2645281
OK		Full Service	453400
OK		Full Service	516109
Close	17-Jul-15	Full Service	331106
OK		Full Service	3036130
OK		Full Service	3620436
OK		Full Service	390701
Close	17-Jul-15	Full Service	2448156
OK		Full Service	2312118
OK		Full Service	328807

close

closed

COMMUNITY NATIONAL BANK (ID_RSSD: 270504).
Derby, VT.
Processed through 01/07/2016.

actions specified below.

Enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column and the sale or closure date in the **Effective Date** column.

Enter 'Delete' in the **Data Action** column.

Enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

landscape orientation, page scaling, and/or legal sized paper.

Instructions on this site for more information.
state in the subject line of the e-mail.

Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
online application - <https://y10online.federalreserve.gov>.

Verification of these values is not required.

Popular Name	Street Address	City	State
COMMUNITY NATIONAL BANK	4811 US ROUTE 5	DERBY	VT
NORTH MAIN STREET BRANCH	316 NORTH MAIN STREET	BARRE	VT
BARTON BRANCH	103 CHURCH STREET, SUITE A	BARTON	VT
DERBY LINE BRANCH	69 MAIN STREET	DERBY LINE	VT
ENOSBURG FALLS BRANCH	49 SAMPSONVILLE ROAD	ENOSBURG FALLS	VT
ISLAND POND BRANCH	23 US ROUTE 105 EAST BRIGHTON ROAD	ISLAND POND	VT
DRIVE-IN BRANCH	467 BROAD STREET	LYNDONVILLE	VT
LYNDONBANK MAIN OFFICE	1033 BROAD STREET	LYNDONVILLE	VT
STATE STREET BRANCH	95-97 STATE STREET	MONTPELIER	VT
MORRISVILLE BRANCH	116 VT ROUTE 15 WEST	MORRISVILLE	VT
NEWPORT BRANCH	100 MAIN STREET	NEWPORT	VT
ST JOHNSBURY BRANCH	18 FEDERAL STREET	SAINT JOHNSBURY	VT
ST JOHNSBURY BRANCH	857 MEMORIAL DRIVE	SAINT JOHNSBURY	VT
TROY BRANCH	4245 VT RT 101	TROY	VT

Date column.

Zip Code	County	Country	FDIC UNINUM*	Office Number*
05829	ORLEANS	UNITED STATES	4235	0
05641	WASHINGTON	UNITED STATES	432620	10
05822	ORLEANS	UNITED STATES	209228	4
05830	ORLEANS	UNITED STATES	209226	1
05450	FRANKLIN	UNITED STATES	231093	15
05846	ESSEX	UNITED STATES	6410	3
05851	CALEDONIA	UNITED STATES	231090	12
05851	CALEDONIA	UNITED STATES	8839	11
05602	WASHINGTON	UNITED STATES	360882	8
05661	LAMOILLE	UNITED STATES	458840	17
05855	ORLEANS	UNITED STATES	209229	5
05819	CALEDONIA	UNITED STATES	231092	14
05819	CALEDONIA	UNITED STATES	209231	7
05868	ORLEANS	UNITED STATES	209230	6

Item #4: Directors and Officers
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names, & Address (City, State, Country)	(2) Principal Occupation if other than with Community Bancorp.	(3)(a)(b) Title & Position with Community Bancorp./ Community National Bank	(3)(c) Title & Position with Other Business	(4)(a)(b) Percentage of voting shares in Community Bancorp.	(4)(c) Other businesses 25% or more voting power
Thomas E. Adams Derby Line, VT, U.S.	Real Estate Lessor	Director/ Director	Owner, NPC Realty, Inc.	.56%	100%- NPC Realty, Inc.
Kathryn M. Austin Morgan, VT, U.S.	N/A	President, Director/ President & COO, Director	N/A	.75%	N/A
Louise M. Bonvechio Newport, VT, U.S.	N/A	Treasurer/Sr. Vice President & CFO & Cashier	N/A	.12%	N/A
David M. Bouffard Newport, VT, U.S.	Co-owner Derby Village Store	Director/ Director	Co-Owner, Derby Village Store	.01%	50%-Dave & Beth Bouffard, Inc. 100%-Bouffard Holdings, LLC 100%-Bouffard Properties, LLC
Charles W. Bucknam, Jr. East Hardwick, VT, U.S.	Practice Manager, Bucknam & Black, P.C. (law firm)	Director/ Director	Practice Manager, Bucknam & Black, P.C. (law firm)	.06%	N/A
Aminta K. Conant St. Johnsbury, VT, U.S.	Consultant	Director/ Director	Consultant	.04%	N/A
Jacques R. Couture Westfield, VT, U.S.	Dairy Farmer, Maple Products Producer	Director/ Director	Owner, Couture's Maple Shop	.50%	N/A
Rosemary M. Lalime Newport, VT, U.S.	Realtor	Director/ Vice President, Director	Owner/Principal Broker, RE/MAX All Seasons Realty	1.14%	N/A
Terrie L. McQuillen Derby, VT, U.S.	N/A	Vice President/ Sr. VP & Chief Credit Officer	N/A	.18%	N/A
Patrick Malone Calais, VT, U.S.	Owner, Manager Malone Properties, Property mgmt	Director/ Director	Owner, Manager Malone Properties	.01%	N/A
✓ Stephen P. Marsh Newport Ctr., VT, U.S.	N/A	Chairman & CEO, Director	N/A	2.04%	N/A
Dorothy R. Mitchell Worcester, VT, U.S.	Consultant	Director/ Director	Board Chair, Vermont Student Assistance Corporation	.13%	N/A
Frederic Oeschger Derby, VT, U.S.	President & Principal, Fred's Plumbing & Heating, Inc., and D&C Transportation, Inc.	Director/ Director	President & Principal	1.45%	N/A
James G. Wheeler, Jr. East Burke, VT, U.S.	Attorney, Downs, Rachlin & Martin	Director/ Director	Attorney	.04%	N/A