

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Damariscotta Bankshares, Inc.

Legal Title of Holding Company

PO Box 999

(Mailing Address of the Holding Company) Street / P.O. Box

Damariscotta ME 04543-0999

City State Zip Code

25 Main Street, Damariscotta, ME 04543

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Grace S. Shorey Treasurer

Name Title

207-563-8121-121

Area Code / Phone Number / Extension

207-563-2309

Area Code / FAX Number

gshorey@damariscottabank.com

E-mail Address

www.damariscottabank.com

Address (URL) for the Holding Company's web page

I, Chester A. Rice

Name of the Holding Company Director and Official

Chairman of the Board

Title of the Holding Company Director and Official

I attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Chester A. Rice

Signature of Holding Company Director and Official

03/18/2016

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

Does the reporter request confidential treatment for any portion of this submission?

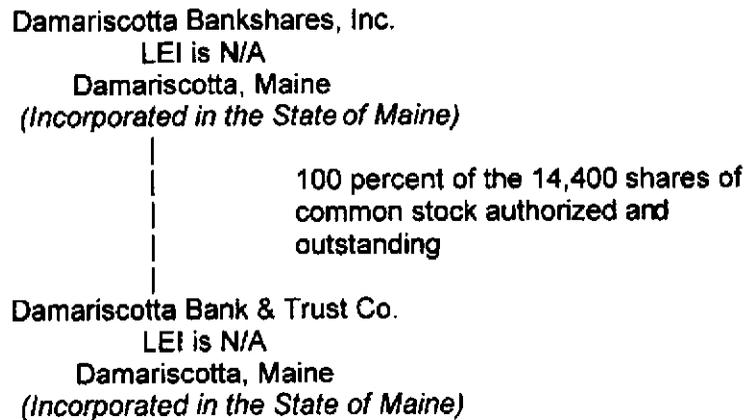
- Yes. Please identify the report items to which this request applies.
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
- No

Damariscotta Bankshares, Inc.
Damariscotta, Maine
Annual Report of Holding Companies
FR Y-6
December 31, 2015

Item 1: Annual Report to Shareholders

Damariscotta Bankshares, Inc. prepares an annual report for its shareholders and is not registered with the SEC. 2 copies are enclosed.

Item 2a: Organization chart



Item 2b: Domestic Branch Listing

See page 5

Item 3: (1)(a)(b)(c) Securities Holders

(1)(a) Name/Address	(1)(b) Citizenship/ Incorporation	(1)(c) <u>Common</u> # Of shares	(1)(c) <u>Stock</u> % Of total
Clayton N. Howard Damariscotta, ME USA	USA	65,313	5.1
John R. Hilton Damariscotta, ME USA	USA	96,903	7.6
Damariscotta Bankshares, Inc. ESOP Damariscotta, ME USA	USA	79,123	6.2

December 31, 2015 Annual Report – FR Y-6

John E. Reny Round Pond, ME USA	USA	107,214	8.4
Samuel E. Roberts Nobleboro, ME USA	USA	65,663	5.1
Camden National Corporation Camden, ME USA	USA	72,711	5.7

ESOP Trustees:

John C. Harris	John E. Reny
John R. Hilton	Chester A. Rice
Allen D. Holmes	Gary E. Sukeforth
Clayton N. Howard	Dale E. Leighton
Scott D. Conant	

ESOP Voting Provisions:

5.5 VOTING OF EMPLOYER STOCK. Employer stock held by the trustee for a participant's account shall be voted by the trustee as the administrator directs in writing; provided, however, that if employer stock is allocated to a participant's account the participant shall direct the trustee as to the manner in which such employer stock is voted only with respect to a corporate matter which by charter of the employer or operation of Maine law must be decided by more than a majority vote of outstanding employer stock voted.

(2) Securities Holders not listed above - None

December 31, 2015 Annual Report – FR Y-6

Item 4 – Insiders

Name and Address (1)	Principal occupation (2)	Title and position with Holding Co. (3)(a)	Title and position with Bank (3)(b)	Title and position with other Businesses (3)(c)	Percentage of Holding Co. voting shares (4)(a)	Percentage of Bank voting shares (4)(b)	Other companies, securities held (4)(c)	percentage of voting (4)(d)
John C. Harris South Bristol, ME USA	Retired	Director	Director	None	2.5	None	None	None
John R. Hilton Damariscotta, ME USA	Retired	Director	Director	None	7.6	None	None	None
Allen D. Holmes Belfast ME USA	Retired	Director	Director	Co-owner	0.1	None	Holmes Greenhouse and Florist 50%	
Clayton N. Howard Damariscotta, ME USA	Attorney	Director and Clerk	Director and Clerk	President	5.1	None	Howard & Bowie 100%	
Dale E. Leighton Union ME USA	Modular Home Sales	Director	Director	President	0.1	None	The Leighton Group, Inc. 100%	
John E. Reny Round Pond, ME USA	Retail	Vice Chairman of the Board	Vice Chairman of the Board	President	8.4	None	R H Reny, Inc. 42%	
Chester A. Rice Damariscotta, ME USA	Retired	Chairman of the Board	Chairman of the Board	President	1.1	None	K.E.A., Inc. 100%	

December 31, 2015 Annual Report – FR Y-6

Item 4 – Insiders (continued)

(1) Name and Address	(2) Principal occupation	(3)(a) Title and position with Holding Co.	(3)(b) Title and position with Bank	(3)(c) Title and position with other Businesses	(4)(a) Percentage of Holding Co. voting shares	(4)(b) Percentage of Bank voting shares	(4)(c) Other companies, securities held	percentage of voting
Gary E. Sukeforth Union, ME USA	Grocery Store Owner	Director	Director	President	0.0	None	GES, Inc. 100%	
Scott D. Conant Damariscotta, ME USA	Banking	President	President & CEO	None	0.7	None	None	
Grace S. Shorey Alna, ME USA	Banking	Treasurer	VP and Treasurer	None	0.0	None	None	

RSSD Tiering for:

DAMARISCOTTA BANKSHARES, INC.

Structure as of 20151231 and going downward

CR
 4/12/14
 Page 2 of 2
 Date: 03/29/2016
 Time: 15:18:17

Seq Num	ID RSSD	Legal Name	Adtl	City	State/Country	State/Country Inc	Dist FRS	ARDF	Ent Type	Actv Code	Basis of Relationship	PCT
0001	1143285	DAMARISCOTTA BANKSHARES, INC.		DAMARISCOTTA	MAINE	MAINE	1	1	BHC	551111	Vlg Eqty	100
0002	530703	DAMARISCOTTA BANK & TRUST CO.		DAMARISCOTTA	MAINE	MAINE	1	1	NMB	52211		
0003	439806	BRISTOL BRANCH		NEW HARBOR	MAINE		1	0	DBR	0		
0004	3149357	RENY'S BELFAST PLAZA BRANCH		BELFAST	MAINE		1	0	DBR	0		
0005	3148348	SENEBEC ROAD BRANCH		UNION	MAINE		1	0	DBR	0		
0006	1393893	WARREN BRANCH		WARREN	MAINE		1	0	DBR	0		
0007	3942736	619 MAIN STREET BRANCH		DAMARISCOTTA	MAINE		1	0	DBR	0		
		Total Number of Unique Entities in the tree					7					

Tier Selection Criteria

RSSD Tiering for
 As of Date 1143285 DAMARISCOTTA BANKSHARES, INC.
 20151231
 Direction Down
 Selection Rule All Entities
 Branches - Domestic Institutions All Branches
 Branches - Foreign Institutions All Branches

Explanatory Notes

Entity Type	Description
BHC	BANK HOLDING COMPANY
DBR	DOMESTIC BRANCH OF A DOMESTIC BANK
NMB	NON-MEMBER BANK

Primary Activity Code	Description
52211	COMMERCIAL BANKING
551111	OFFICES OF BANK HOLDING COMPANIES

Basis of Relationship	Description
Vlg Eqty	Voting Equity

Two asterisks (**) next to the Seq Num indicates that confidentiality is pending or granted.
 An asterisk (*) next to the Adtl Line Num denotes the Seq Num at which the offspring of this entity are listed.
 A dot dot dot notation (...) next to Legal Name denotes a circular relationship.
 Dist FRS is the district that denotes the physical location of the entity and ARDF is the regulating FRB.
 The ARDF is only applicable to BHCs, SLHCs, FBOs, Dis, and Edge/Agreement Corps.

✓ 3/29/2016

Item 2b - Domestic Branch Verification

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD	Popular Name	Street Address	City	State	Zip Code	County	Coun-try	FDIC UNINUM	Office Num ber	Head Office	Head Office ID_RSSD*	Com-ments
OK		Full Service (Head Office)	530703	DAMARIS-COTTA BANK & TRUST CO.	25 MAIN STREET	DAMARI-SCOTTA	ME	04543	LINCOLN	USA	14460	0	DAMARIS-COTTA BANK & TRUST CO.	530703	
OK		Full Service	3149357	RENY'S BELFAST PLAZA BRANCH	1 BELMONT AVENUE	BELFAST	ME	04915	WALDO	USA	251925	3	DAMARIS-COTTA BANK & TRUST CO.	530703	
OK		Full Service	3942736	619 MAIN STREET BRANCH	619 MAIN STREET	DAMARI-SCOTTA	ME	04543	LINCOLN	USA	477931	5	DAMARIS-COTTA BANK & TRUST CO.	530703	
OK		Full Service	439806	BRISTOL BRANCH	2578 BRISTOL ROAD	NEW HARBOR	ME	04554	LINCOLN	USA	251923	1	DAMARIS-COTTA BANK & TRUST CO.	530703	
OK		Full Service	3149348	SENNEBEC ROAD BRANCH	17 SENNEBEC ROAD	UNION	ME	04862	KNOX	USA	365006	4	DAMARIS-COTTA BANK & TRUST CO.	530703	
OK		Full Service	1393893	WARREN BRANCH	289 CAMDEN ROAD	WARREN	ME	04864	KNOX	USA	251924	2	DAMARIS-COTTA BANK & TRUST CO.	530703	